

Back on Track Housing

Charity Number:

1160154

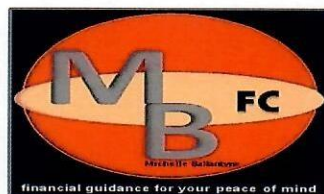
Report of the Trustees and Accounts Reviewed and
Confirmed by an Independent Accountant
Period of accounts

Start date: 02nd January 2022

End date: 01st January 2023

Michelle Ballantyne
Financial Consultant

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Email: mbalfeb@aol.com



BACK ON TRACK HOUSING

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD ENDED 1st

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total funds £	2022 Total funds £
Incoming Resources					
Gifts,donations & Incoming resources				-	
Other trading activities		208,303		208,303	187,094
				-	
				-	
Total Incoming Resources		<u>208,303</u>	<u>-</u>	<u>208,303</u>	<u>187,094</u>
Resources Expended					
Resources expended to charitable activities		139,654		139,654	161,547
Resources expended to other charitable activities		71,810		71,810	24,989
Management and governance costs					
Total Payments		<u>211,464</u>	<u>-</u>	<u>211,464</u>	<u>186,536</u>
Net of receipts /(payments)		(3,161)	-	(3,161)	558
				-	
Net movement in funds		<u>(3,161)</u>	<u>-</u>	<u>(3,161)</u>	<u>558</u>
Cash funds last year end		<u>58,432</u>		<u>58,432</u>	<u>57,874</u>
Cash funds this year end		<u><u>55,271</u></u>	<u><u>-</u></u>	<u><u>55,271</u></u>	<u><u>58,432</u></u>

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STATEMENT OF FINANCIAL POSITION

AS AT 1ST January 2023

	Note	2023 £	£	2022 £	£
Non-Current Assets					
Tangible Fixed Asset					
Current Assets					
Cash and cash equivalents		55,271		58,432	
Total Assets		55,271		58,432	
Current Liabilities:					
Creditors: amounts falling due within one year					
Net current assets / (liabilities)		55,271		58,432	
Total net assets / (liabilities)		55,271		58,432	
Funds					
Restricted funds		-		-	
Unrestricted funds:		55,271		58,432	
Total funds		55,271		58,432	

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STATEMENT OF FINANCIAL POSITION

AS AT 1ST January 2023

Current Liabilities:

Creditors: amounts falling due within one year

Net current assets / (liabilities)

55,271

58,432

Total net assets / (liabilities)

55,271

58,432

Funds

Restricted funds

Unrestricted funds:

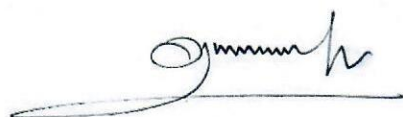
55,271

58,432

Total funds

55,271

58,432



Name David Ogunwole
Trustee



Name Michelle Ballantyne
Financial Consultant

Charity No. 1160154

BACK ON TRACK HOUSING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1ST JANUARY 2023

1 Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments and in accordance with applicable Accounting Standards. The Trustees have adopted the recommendations contained within the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) applicable accounting standards, the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2005.

The charitable company meets the definition of a public benefit entity under FRS 102.

2 Income and Expenditure

Income and Expenditure is accounted for on a cash basis

3 Tangible fixed assets depreciation policy

Fixed assets comprise equipment costing more than £500 or have a useful life of more than a year. Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life on the following basis:

Freehold buildings	- 2% on cost or revalued amounts
Computer equipment	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

4 Unrestricted Income Funds

are incoming resources for the objects of the charity without further specified purpose and are available as general funds

5 Restricted Income funds

are subject to restriction on their expenditure imposed by their donors

6 Donations, Legacies and Similar Incoming Resources

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Other Income	208,303		208,303
Sundry Donations			
	<u>208,303</u>		<u>208,303</u>

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1ST JANUARY 2023

7 Charitable Activities Cost

	Direct Costs	Support Costs	Total
	£	£	£
Resource expended to charitable activities	139,654	-	139,654
Resources expended to other charitable activities		71,810	71,810
Total income from charitable activities	<u>139,654</u>	<u>71,810</u>	<u>211,464</u>

8 Support Costs

	2023	2022
	Total	Total
	£	£
Support Costs	71,810	24,989
	-	
	-	
	<u>71,810</u>	<u>24,989</u>

9 Governance Costs

	2023	2022
	Total	Total
	£	£
Accountancy	250	200
Legal and professional fees	-	-
	<u>250</u>	<u>200</u>

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1ST JANUARY 2023

10. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 1st January 2020.

11. STAFF COSTS

	2023	2022
	51,877	6,519
Salaries and Wages	-	6,519

12. Cash at Bank

	2023	2022
	£	£
Cash at Bank	55,271	58,432

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1ST JANUARY 2023

13	Incoming Resources	Resources Expended	Movement in funds
Unrestricted funds	£	£	£
General	208303 -	211,464	-
Restricted funds			
Restricted funds			3,161
TOTAL FUNDS	208,303 -	211,464	- 3,161

RELATED PARTY DISCLOSURES

No payment was made to the Trustees or any other persons connected with them during this financial year in their capacity as Trustees

15 No material transaction took place between the charity and a Trustee or any person connected with them

Director Desk Comment:

Providing Affordable, Suitable and Safe Housing Options To The Homeless Person

About Us OUR VISION

Back On Track Housing was set up to provide homes to vulnerable homeless individuals, young people, ex-offenders and families by giving them advice and support to resettle them back into the community.

Our vision is to provide positive support mechanisms to help individuals sustain their tenancy, return to education, training or back to employment ensuring a clear achievable pathway to independence and a better life.

BoT seeking more housing options available to residents including shared temporary accommodation of 3-6-bedroom houses with dedicated support options in place to provide exceptional service to residents.

We take a proactive approach to the wellbeing of individuals or families within our accommodation by given 24/7 mentoring program.

We go above and beyond in prevention of homelessness, supplying value-based support and quality accommodation options.

OUR MISSION

To tackle homelessness one person at a time. Focusing on Prevention, Support and Supply of exceptional accommodation and support.

OUR SERVICES

Intensive Housing Management Support services includes the following:

- Management of tenancy
- Benefit and welfare advice and guidance
- Health related support I.e., appointments and access
- Accessing education, training and/or employment BoT remain committed to providing a sustained educational effort to ensure tenants, referring agencies and local authorities work with us to achieve better outcomes to prevent future homelessness within UK

Overall aims for 2023

BoT intends to recruit two highly experienced resettlement support workers, to add to our present valuable staffs. One full time admin worker to support the Intensive Housing Resettlement manager.

We are intending to have at least two to three volunteers who will be offered Level 3 National Vocational Qualification (NVQ) in Advice and Guidance to Volunteers.

(BoTH) will fully train up these individuals in order that they can assist in the guidance and rehabilitation of beneficiaries.

We are aims to secure ongoing contracts with at least another two local authorities to increase the beneficiary to secure homes for vulnerable homeless person.

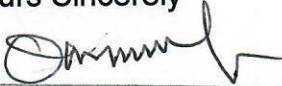
We will also develop good relationships with agencies, landlords and organisations that provide education, training and employment. We would also like to be in a position to offer its services to self-referrals who are not eligible with the local authorities.

BoT is looking to secure lease and void properties from registered housing providers on social rent and affordable price.

We are looking forward to a greater year ahead with our eyes on costs of living going up, however, we are determining to transforming our communities and transforming life's.

My gratitude to our amicable board of trustees all year long, for their constant support at all times.

Yours Sincerely

A handwritten signature in black ink, appearing to read 'David Ogunwole', written over a horizontal line.

David Ogunwole

Director