

## Back On Track Housing

### Chief Executive Report

#### Report of the Board of Management and Strategic Review for the year ended 01 January 2022

Our simple mission is to Transforming life's Transforming Communities. To do this we have been providing a range of intensive housing options designed to meet the diverse needs of vulnerable people within our communities.

Being an efficient and effective organisation is essential to the delivery of Back On Track Housing main charitable objectives. It is an area of priority for the Board, who consider it as an obligation to drive value for money. Our capacity to provide habitable homes with housing support relies on our ability to become ever more efficient and continue to generate healthy margins.

In addition, as part of our approach to value for money, we compare our performance with other housing associations across a range of measures who give's supported housing scheme because their costs and challenges are similar to ours. Comparison with a small number of other organisations due to similarities of size and structure, I can tell BoT is not doing badly.

Back On Track are an organisation for the long-term and will ensure there are strong foundations even in uncertain times. We pride ourselves in making careful decisions about our use of resources and, where costs are passed on to residents or work on their behalf to ensure these are good value for money.

We will challenge ourselves and our partners to deliver great services to residents. We will take into account the needs and preferences of residents and make sure we are easy to deal with. We will get the basics right and be committed to finding solutions to more complex problems. Provide High quality accommodation's safe, secure and well-maintained and residents feel safe wherever, they live.

We are a high achieving, performance focused and environmentally responsible organisation with committed, diverse and creative workforce that represents the communities we work in. We are resilient, connected and committed to our goals. Efficiency and effectiveness, we will maintain low management costs by streamlining processes and integrating systems with partners.

We make a commitment to engage with and involve residents in shaping the services we provide to them. Our focus is to listen to their views and aspirations and to ensure that they are able to influence our current and future service delivery by scrutinising performance and identifying areas for improvement.

We carry out regular customer satisfaction surveys on our key services to obtain feedback on our performance and how we can improve.

The day-to-day management of Back On Track is delegated by the Board Members which provides assurance that customer focus are embedded within our services.

We are committed to achieving great performance throughout our business. Committed to being open and transparent in the way we conduct our business and interact with our customers.

Year 2021 has been a progressive period after covid pandemic; referrals continue at Southwark Council, St' Mango's and Greater London boroughs.

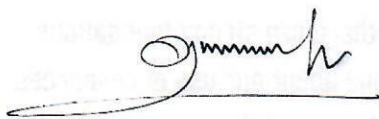
Back On Track Mentoring programme is still on-going and have been of great help of alleviating the increase in emotional and mental health well-being within our residents.

We are achieving a lot and will continue to do so. I will like to thank the Board of trustee's members, who continue to give support to maintain our goals.

Looking forward for better and brighter year ahead.

Many thanks.

Yours sincerely



**Chief Executive**

# **BACK ON TRACK HOUSING**

**CHARITY NUMBER:**

**1160154**

Report of the Trustees and Accounts Reviewed and  
Confirmed by an Independent Accountant  
Period of accounts

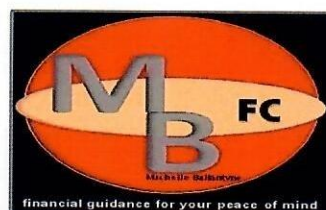
Start date: 02<sup>nd</sup> January 2021

End date: 01<sup>st</sup> January 2022

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Financial Consultant

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# BACK ON TRACK HOUSING

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD ENDED 1st January 2022

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total funds £	2021 Total funds £
<b>Incoming Resources</b>					
Gifts, donations & Incoming resources				-	
Other trading activities		187,094		187,094	175,219
				-	
				-	
<b>Total Incoming Resources</b>		<b>187,094</b>	<b>-</b>	<b>187,094</b>	<b>175,219</b>
<b>Resources Expended</b>					
Resources expended to charitable activities		161,547		161,547	142,588
Resources expended to other charitable activities		24,989		24,989	13,621
Management and governance costs					
<b>Total Payments</b>		<b>186,536</b>	<b>-</b>	<b>186,536</b>	<b>156,209</b>
<b>Net of receipts /(payments)</b>		<b>558</b>	<b>-</b>	<b>558</b>	<b>19,010</b>
				-	-
<b>Net movement in funds</b>		<b>558</b>	<b>-</b>	<b>558</b>	<b>19,010</b>
<b>Cash funds last year end</b>		<b>57,874</b>		<b>57,874</b>	<b>38,864</b>
<b>Cash funds this year end</b>		<b>58,432</b>	<b>-</b>	<b>58,432</b>	<b>57,874</b>

**AS AT 1ST January 2022**

Name David Ogunwole  
Trustee  
Charity No. 1160154

**Name Michelle Ballantyne**  
**Financial Consultant**

Ballantyne

# BACK ON TRACK HOUSING

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1ST JANUARY 2022

### 1 Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments and in accordance with applicable Accounting Standards. The Trustees have adopted the recommendations contained within the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) applicable accounting standards, the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2005.

The charitable company meets the definition of a public benefit entity under FRS 102.

### 2 Income and Expenditure

Income and Expenditure is accounted for on a cash basis

### 3 Tangible fixed assets depreciation policy

Fixed assets comprise equipment costing more than £500 or have a useful life of more than a year. Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life on the following basis:

Freehold buildings	- 2% on cost or revalued amounts
Computer equipment	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

### 4 Unrestricted Income Funds

are incoming resources for the objects of the charity without further specified purpose and are available as general funds

### 5 Restricted Income funds

are subject to restriction on their expenditure imposed by their donors

### 6 Donations, Legacies and Similar Incoming Resources

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Other Income	187,094		187,094
Sundry Donations			
	<u>187,094</u>		<u>187,094</u>

# BACK ON TRACK HOUSING

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1ST JANUARY 2022

### 7 Charitable Activities Cost

	Direct Costs	Support Costs	Total
	£	£	£
Resource expended to charitable activities	161,547	-	161,547
Resources expended to other charitable activities		24,989	24,989
<b>Total income from charitable activities</b>	<b>161,547</b>	<b>24,989</b>	<b>186,536</b>

### 8 Support Costs

	2022	2021
	Total	Total
	£	£
Support Costs	24,989	13,621
	-	
	-	
	<u>24,989</u>	<u>13,621</u>

### 9 Governance Costs

	2022	2021
	Total	Total
	£	£
Accountancy	200	-
Legal and professional fees	-	-
	<u>-</u>	<u>-</u>

### 10. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 1st January 2020.

### 11. STAFF COSTS

	2022	2021
	£	£
Salaries and Wages	6,519	-
	<u>-</u>	<u>-</u>

### 12. Cash at Bank

	2022	2021
	£	£
Cash at Bank	58,432	57,874
	<u>58,432</u>	<u>57,874</u>

## BACK ON TRACK HOUSING

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1ST JANUARY 2022

13	Incoming Resources	Resources Expended	Movement in funds
<b>Unrestricted funds</b>	£	£	£
General	187094 -	186,536	558
<b>Restricted funds</b>			
Restricted funds			
<b>TOTAL FUNDS</b>	<u>187,094 -</u>	<u>186,536</u>	<u>558</u>

#### 14. RELATED PARTY DISCLOSURES

No payment was made to the Trustees or any other persons connected with them during this financial year in their capacity as Trustees

15 No material transaction took place between the charity and a Trustee or any person connected with them

