

Back On Track Housing

Chief Executive Statement

We Focused on doing more to help people make the most of their lives.

The Covid-19 pandemic has changed everything. We are extremely proud of the effective and compassionate way our responses to the emergency at this difficult period for our communities.

We put the most vulnerable people first in everything we did. As organisation will moved quickly to protect employees and residents while keeping essential services running throughout those early weeks of the pandemic. Thanks to the professionalism and preparedness of our teams, we were able to adapt and mobilise our efforts so we were able to keep supporting our residents and customers.

For all of us, 2020 will forever be defined by the virus and the impact will continue to be felt.

But for Back on Track Housing, our response to the pandemic defines us as an organisation.

Our social purpose is profound and at the heart of everything we do. When we were needed, we were there. For Safety, Services, Supply and Sustainability.

There will be many challenges ahead socially, economically and environmentally. But we are now well prepared and have detailed plans. The demand for a good home at a price people can afford gains new urgency as a result of the virus. We will play our part by improving services for residents and striving for affordable homes. Out of the crisis, I hope a better society can emerge. Transforming life's Transforming communities.

BoT continued to shine a light on issues affecting people on low incomes and challenges facing people whom is vulnerable. Our place-based mentoring approach to residents' activities went from strength to strength in 2019/20. We continued to support households to enhancing their life's, income, supporting residents into jobs and apprenticeships.

Supporting residents through the pandemic continues to be a priority. Resident and staffs all went above and beyond and really showed what we are all about.

In addition to our work as a charity org, BoT provide critical financial support to vulnerable residents through the lockdown. We're continuing to make progress on improving services, providing a strong local offer and working to provide more choice and a better experience for residents to access services.

I'm looking forward to expanding this, focusing on getting repairs right first time and driving up all resident satisfaction with us. We've also made great progress on some of current residents moving into private rented homes. Many charitable organisations are now recommended BoT's to friends and family looking for a new home. One of my personal priorities has also been to make sure we are looking after our employees' mental and physical wellbeing. I am continuing to ensure that we all look after ourselves and each other. I am also personally committed to equality, diversity and inclusion which continue to be a priority for us.

The key challenges will be to continue protecting residents, our employees and the organisation. The pandemic has created a lot of uncertainty, but we know that the world and our operating environment have significantly changed. We may have to do things differently in future and are already planning for that.

We'll keep listening to our residents, highlighting their voice, and presenting evidence to government on how public policy affects our residents and customers.

Future focus

- Ensure our homes and buildings are safe and well maintained.
- Review and evolve Group Strategy to reflect a challenging environment.
- Consider approaches to make our homes more sustainable.
- Monitor budget and performance, to deliver for the most vulnerable.
- Amplify customer voice in Board-level decision making, with the wellbeing and safety of BoT's residents and beneficiaries continuing to be paramount.
- Continuous review and assessment of the effectiveness of governance and risk management, risk appetite and emerging risks.
- Measure progress on diversity to work towards a fully diverse leadership team that reflects the communities.

Year 2020 has been a year of great progress; referrals continue at Southwark Council and many more Greater London borough.

Back On Track Mentoring programme also went from strength to strength.

We are achieving a lot and will continue to do so. I will like to thank the Board of trustee's members, who have worked so hard this year to maintain our goals.

I'm excited about the potential we see at BoT for helping residents transforming day by day and the future is brighter.

Many thanks.

Yours sincerely



Chief Executive

Back on Track Housing

Charity Number:
1160154

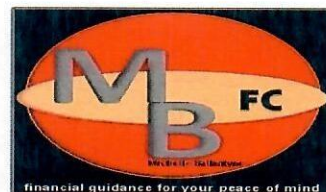
Report of the Trustees and Accounts Reviewed and
Confirmed by an Independent Accountant
Period of accounts

Start date: 02nd January 2020

End date: 01st January 2021

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BACK ON TRACK HOUSING

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD ENDED 1st January 2021

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total funds £	2020 Total funds £
Incoming Resources					
Gifts, donations & Incoming resources				-	
Other trading activities		175,219		175,219	148,744
				-	
				-	
Total Incoming Resources		<u>175,219</u>	<u>-</u>	<u>175,219</u>	<u>148,744</u>
Resources Expended					
Resources expended to charitable activities		142,588		142,588	127,501
Resources expended to other charitable activities		13,621		13,621	11,521
Management and governance costs					
Total Payments		<u>156,209</u>	<u>-</u>	<u>156,209</u>	<u>139,022</u>
Net of receipts /(payments)		19,010	-	19,010	9,722
				-	-
Net movement in funds		<u>19,010</u>	<u>-</u>	<u>19,010</u>	<u>9,722</u>
Cash funds last year end		<u>38,864</u>		<u>38,864</u>	<u>29,142</u>
Cash funds this year end		<u>57,874</u>	<u>-</u>	<u>57,874</u>	<u>38,864</u>

BACK ON TRACK HOUSING

STATEMENT OF FINANCIAL POSITION AS AT 1ST January 2021

	Note	2020 £	2019 £
Non-Current Assets			
Tangible Fixed Asset			
Current Assets			
Cash and cash equivalents		57,874	38,864
Total Assets		<u>57,874</u>	<u>38,864</u>
Current Liabilities:			
Creditors: amounts falling due within one year			
Net current assets / (liabilities)		<u>57,874</u>	<u>38,864</u>
Total net assets / (liabilities)		<u><u>57,874</u></u>	<u><u>38,864</u></u>
Funds			
Restricted funds		-	-
Unrestricted funds:		<u>57,874</u>	<u>38,864</u>
Total funds		<u><u>57,874</u></u>	<u><u>38,864</u></u>
Name David Ogunwole Trustee Charity No. 1160154		Name Michelle Ballantyne Financial Consultant	

BACK ON TRACK HOUSING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1ST JANUARY 2021

1 Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments and in accordance with applicable Accounting Standards. The Trustees have adopted the recommendations contained within the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) applicable accounting standards, the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2005.

The charitable company meets the definition of a public benefit entity under FRS 102.

2 Income and Expenditure

Income and Expenditure is accounted for on a cash basis

3 Tangible fixed assets depreciation policy

Fixed assets comprise equipment costing more than £500 or have a useful life of more than a year. Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life on the following basis:

Freehold buildings	- 2% on cost or revalued amounts
Computer equipment	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

4 Unrestricted Income Funds

are incoming resources for the objects of the charity without further specified purpose and are available as general funds

5 Restricted Income funds

are subject to restriction on their expenditure imposed by their donors

6 Donations, Legacies and Similar Incoming Resources

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Other Income	175,219		175,219
Sundry Donations			
	<u>175,219</u>		<u>175,219</u>

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1ST JANUARY 2021

7 Charitable Activities Cost

	Direct Costs	Support Costs	Total
	£	£	£
Resource expended to charitable activities	142,588	-	142,588
Resources expended to other charitable activities		13,621	13,621
Total income from charitable activities	142,588	13,621	156,209

8 Support Costs

	2021	2020
	Total	Total
	£	£
Support Costs	13,621	11,521
	-	
	-	
	13,621	11,521

9 Governance Costs

	2021	2020
	Total	Total
	£	£
Accountancy	-	-
Legal and professional fees	-	-
	-	-

10. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 1st January 2021.

11. STAFF COSTS

	2,021	2,020
	£	£
Salaries and Wages	-	-

12. Cash at Bank

	2,021	2,020
	£	£
Cash at Bank	57,874	38,864

WORK ON TRACK HOUSING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1ST JANUARY 2021

	Incoming Resources	Resources Expended	Movement in funds
Unrestricted funds	£	£	£
General	175,219 -	156,209	19,010
Restricted funds			
Restricted funds			
TOTAL FUNDS	<u>175,219 -</u>	<u>156,209</u>	<u>19,010</u>

RELATED PARTY DISCLOSURES

No payment was made to the Trustees or any other persons connected with them during this financial year in their capacity as Trustees

No material transaction took place between the charity and a Trustee or any person connected with them

