



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

**From 1 October 2022 Period start date**

**To 30 September 2023 Period end date**

**Charity name: Winchester Chamber Music Festival Trust**

**Charity registration number: 1160142**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote education and the arts for the public benefit particularly by the presentation of the Winchester Chamber Music Festival
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The principal activities of the Trust are to provide access to the general public, the elderly, children and students in the wider Winchester area to experience and learn about top quality chamber music, underpinned by strong Artistic Direction and high quality playing.</p> <p>The 2023 Festival included concerts in primary schools, 8 live concerts together with a masterclass, outreach events for both Winchester Go LD and St John's Charity, a schools' performance, and a composer's talk.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees confirm that they are complying with their duty to have regard to the guidance on public benefit published by the Charity Commission.

## Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Not applicable
Policy on social investment including program related investment	Para 1.38	Not applicable

Contribution made by volunteers	Para 1.38	The Festival benefits enormously from the assistance of a group of 20 dedicated volunteers who assist with promotion, audience interface, catering and artists' accommodation.
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The principal activities of the Trust are to provide access to the general public, the elderly, children and students in the wider Winchester area to experience and learn about top quality chamber music, underpinned by strong Artistic Direction and high quality playing.</p> <p>The 2023 Festival, which ran from 28 April to 1 May, offered a heady mix of the traditional canonic repertoire for chamber music blended with original concepts and educational activities. It was a success on all counts and has encouraged the team and trustees towards even more ambitious ideas in coming years. The Festival began with a schools' performance involving local children who had devised from scratch and then performed their own original songs alongside our Festival musicians. A performance by Lumas Winds in the community space of Winchester library (now called the Arc) led into an opening concert which ranged from the première of a new work by Huw Watkins to a Beethoven string quartet. A late-night concert of Schubert's <i>Winterreise</i> song cycle completed the day. An interactive family concert started Saturday, yielding place to a fine mixed performance of mostly 20<sup>th</sup>-century compositions. Changing genres once more, the Saturday evening concert featured folk-fiddler Donald Grant joining the Festival performers for his Celtic folk tunes arrangements and compositions. Sunday began with a remarkable performance of Bach's Goldberg Variations arranged for string trio. The Gala Concert in the evening, staged in the Chapel of St Cross, included Shostakovich, Purcell and Mendelssohn. On Monday, the masterclass comprised Festival musicians coaching young, up-and-coming ensembles. After a talk by Huw Watkins, the Festival Finale included the première of a piano quintet by Robin Holloway alongside</p>



		<p>more familiar works from the first Viennese School by Beethoven and Mendelssohn. Attendances at the 8 ticketed concerts were 10% higher than in 2022 in terms of number of attenders and a 29% increase in money taken, with good audiences as well for the 4 free events. Overall, the Festival made a profit of £8,453 leaving a healthy reserve with which to enter 2024.</p> <p>During the year, trustees met formally on 3 occasions. They welcomed a new chair of trustees, Dr Tony Stoller, who acknowledged the excellent and immense work undertaken by his predecessor, Hilary Webster. As well as reviewing the 2023 Festival, and beginning plans for the 2024 events, trustees considered aspects of governance and the potential for further use of social media. The autumn was notable for a fine concert in Cranbourne Barn, courtesy of Miranda and Douglas Paterson, intended especially for Friends of the Festival. The year was completed by a salon recital for Patrons at the fine Alresford home of Rose and Julian Milford, performed by Julian and Artistic Director Kate Gould.</p>
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#### **Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The objectives were met in 2023.
Performance of fundraising activities against objectives set	Para 1.41	Fundraising objectives were achieved helping to ensure the future of the Festival.
Investment performance against objectives	Para 1.41	Not applicable
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Festival carries forward reserves of £45,861
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees reviewed and amended their policy designed to safeguard the core activities of the charity in periods of fluctuating income. The new policy agreed at a Board meeting on 22 September 2023 is that the Trust will hold as financial reserves in one or more bank accounts in the name of WCMFT a minimum amount of 75% of WCMFT's annual operational costs for the immediately preceding 12 month period.
Amount of reserves held	Para 1.22	£45,861
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Not applicable

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The main sources of income for the charity are a combination of income from our thriving Friends organisation, ticket income and fundraising activity from trusts and foundations and corporate sponsors.
Investment policy and objectives including any social investment policy adopted	Para 1.46	An investment policy and objectives are intended to be put in place in 2024.
A description of the principal risks facing the charity	Para 1.46	In common with most cultural organisations, the Festival faces the challenge of building back after the hiatus of the pandemic. The main risks centre around how best to serve the traditional audience while opening up the Festival to wider and more diverse participation in respect of both the performers and the audience.
Other		



## Structure, Governance and Management

Description of charity's trusts:		The Winchester Chamber Music Festival Trust has no sub-trusts or subsidiaries.
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution dated 16 February 2015
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation registered 26 January 2015
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The existing trustees select individuals having regard to the skills, knowledge and experience needed for the effective administration of the CIO. The trustees are aware of the need to broaden the range of background and skills across the trustees and will be seeking ways to achieve this.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	All new trustees receive the published Charity Commission Guidance, the Constitution of this charity and the previous year's report and accounts.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		The Artistic Director, as one of the founders of the Festival and who is a trustee, receives a fee for her Artistic Direction (£2,131.50 in 2023) and, on the same basis as the other players, a fee for playing at the Festival.

### Reference and Administrative details

Charity name	Winchester Chamber Music Festival Trust
Other name the charity uses	
Registered charity number	1160142
Charity's principal address	12 Hatherley Road, WINCHESTER, SO22 6RT

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Kate Joanna Gould	Artistic Director		
2	Richard Sutherland Thomas			
3	Carol Orchard			
4	Elizabeth Peller			
5	Katrina Tanner			
6	David Blunt			
7	Julian Milford			
10	Anthony Stoller	Chair	22 June 2023	
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Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]



## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Festival Manager	Lucy Bending	70 Overstone Road, Harpenden. AL5 5PJ

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

#### Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Anthony David Stoller	
Position (eg Secretary, Chair, etc)	Chair	
Date	19.6.24	

# Winchester Chamber Music Festival Trust

## Statement of financial activities

(Incorporating an income and expenditure account)

For the 12 months ended 30 September 2023

	12 months 30.09.2023 £ Unrestricted	14 months 30.09.2022 £ Unrestricted
<b>Income</b>		
Ticket Sales	19,614	14,251
Programme Sales	673	541
Programme Adverts	330	795
Bar income	423	576
Education Fees	0	0
Friends 22-23	10,750	9,778
Friends 23-24	0	0
Gift Aid	3,770	2,789
Autumn Concert ticket income	60	2,880
Arts Council	0	0
BID	750	750
Trust grants	9,650	3,750
Other individual and ticket donations	1,021	0
Fundraising and corporate sponsorship	2,700	3,096
<b>Total income</b>	<b>49,741</b>	<b>39,207</b>
<b>Expenditure</b>		
Artistic Direction	2,132	2,030
Artists Fees	14,350	15,904
Artists Expenses	0	35
Artists Sundry	0	226
Filming costs	0	0
Venue Hire	2,572	1,694
Ticket Commission	0	0
Piano	2,064	1,434
Programme Costs	1,710	565
Education Fees	2,156	50
Autumn Concert Costs	1,218	123
Design & Print & Marketing	1,558	3,478
Marketing	0	0
Website	245	180
Friends 22-23	157	388
Concert Manager fees and expenses	930	855
Administration Fees	10,118	10,300
Professional fees	660	600
Sundry Expenses	1,418	1,551
	41,288	39,413
<b>Surplus / ( Deficit) for the period</b>	<b>8,453</b>	<b>(207)</b>



# Winchester Chamber Music Festival Trust

## Balance Sheet As at 30 September 2023

	30.09.2023	30.09.2022
	£	£
	Unrestricted	Unrestricted
Debtors	0	0
Prepayments	0	0
Cash at Bank	53,937	45,954
Income in Advance	(7,476)	(5,694)
Creditors and Accruals	(600)	(2,852)
Net Assets	45,861	37,408
Reserves Brought forward	37,408	37,615
Surplus / ( Deficit )	8,453	(207)
Total funds - unrestricted	45,861	37,408

The financial statements were approved by the Board of Trustees and signed on their behalf by



Dated: 19.6.24

A.D. STOLLER  
CHAIR

## **1 Accounting policies**

The principle accounting policies, which have been applied consistently, are as follows:

### **1.1 Basis of preparation and assessment of going concern**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Winchester Chamber Music Festival Trust is a charitable Incorporated Organisation (CIO) registered with the charity commission (registration no 1160142) in England & Wales. The CIO meets the definition of a public benefit entity under FRS 102.

The trustees have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year having considered the charity's forecast and projections. After making enquiries the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing these financial statements.

### **1.2 Income**

Items of income are recognised and included in the financial statements when the charity has entitlement to the funds, and performance conditions attached to the income have been met and the amount can be measured reliably.

Income from charitable activities is included in income in the period in which the activity takes place.

Income received in advance of a performance or provision of other specified service is deferred until the criteria for income recognition are met.

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be used for particular areas of the charity's work or for specific projects being undertaken by the charity.

### **1.3 Expenditure**

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure items have been classified under headings that aggregate all costs related to each category.

Expenditure on charitable activities includes the cost of performances and other educational activities undertaken to further the purposes of the charity and their associated support costs.

### **1.4 Current assets**

Trade and other debtors are recognised at the settlement amount due. Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less.



## **Winchester Chamber Music Festival Trust**

### **Notes to the financial statements**

**For the 12 months ended 30 September 2023**

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#### **1.5 Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

#### **1.6 Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific artistic projects being undertaken by the charity.

#### **2 Trustees remuneration**

During the period no trustee received any remuneration for being a trustee. Trustees were reimbursed expenses incurred of £526 (2022: £678).

Kate Gould, received fees of £4,331 (2022: £3,180) for artistic direction and musician on the same basis as other musicians.



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees

Winchester Chamber Music Festival Trust

On accounts for the  
period ended

30 September 2023

Charity no  
(if any)

1160142

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period 1 August 2022 to 30 September 2023.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

*Tobias Wright*

Date:

20<sup>th</sup> June 2024

Name:

Tobias Wright

Relevant professional  
qualification(s) or body  
(if any):

FCA (ICAEW)

Address:

Stockers Avenue

Winchester, Hampshire