

Charity number: 1160139

Company number: 09186090

(England and Wales)

SOUTH WIGHT AREA YOUTH PARTNERSHIP

(a company limited by guarantee)

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

South Wight Area Youth Partnership
Contents Page
For the year ended 31 August 2023

Reference and administrative details of the charitable company, its trustees and advisers	3
Notice of general meeting	4
Report of the Trustees	4 to 6
Independent Examiner's Report to the Trustees	7
Statement of Financial Activities	8
Statement of Financial Position	9
Notes to the Financial Statements	10 to 15

South Wight Area Youth Partnership
Reference and administrative details of the charitable company, its trustees and advisers
For the year ended 31 August 2023

Name of charity	South Wight Area Youth Partnership
Charity registration number	1160139
Company registration number	09186090
Principal address	Downsview Newport Road Bierley Isle of Wight PO38 2QW

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs J Richards (chair)
Mr R Webb
Mr P Johnson
Mr A Gardner
Mr M Kane
Mr K Plater – resigned 1st February 2023
Mrs K Brown
Mrs E Wells
Mr M Kane

Secretary

Independent Examiner

Gareth Hughes
Westfield House
Shore Road
Ventnor
PO38 1RF

Bankers

HSBC Bank plc
101 St James Street
Newport
Isle of Wight
PO30 1HX

South Wight Area Youth Partnership

Report of the Trustees

For the year ended 31 August 2023

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 August 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

OUR AIMS AND OBJECTIVES

Purposes and aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- To advance the Christian faith for the benefit of the public in accordance with the statements of belief appearing in the schedule prepared by the Evangelical Alliance
- To provide support, assistance with practical tasks and mentoring of the families of young people referred to us through our work with young people or otherwise brought to our attention
- To act as a resource for young people up to the age of 25 living in the area known as South Wight by providing advice, mentoring and assistance and organising programmes of physical, educational and other activities as a means of:
 - a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals,
 - b) advancing education,
 - c) relieving unemployment, and
 - d) providing recreational and leisure time activity in the interests of social welfare for the people living in the area who have by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances, with a view to improving the conditions of life of such persons.

Our aims reflect the purposes that the charity was set up to further but have developed to include families in need in the South Wight.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. In truth, we endeavour to review our work regularly through weekly team meetings, Board meetings and meetings of various subgroups sanctioned by, and reporting to, the Board. Furthermore, we have an Annual Review of the Charity published in September and three Updates published in February, May and November with brief news.

Our review process helps us ensure our aims, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

- Our main objectives for the year were: -
- Re-establish connection with service users alleviating the impact of Covid 19 lockdown.
- Continue and develop the work in Niton and Brighstone alongside our partners, Niton Methodist Church, Isle of Wight YFC and Brighstone Anglican Benefice providing a range of inclusive youth groups in Niton and Brighstone.
- Develop the youth work in Ventnor alongside our partner Ventnor Town Council.
- Develop the River Project work in Ventnor and Brighstone Schools.
- Continue to encompass the young and families of Chale in our provision.
- Continue to develop a community hub to further our engagement with the community in South Wight.
- Continue to develop the youth and family support worker role by working with a growing number of families linking to other agencies where appropriate.
- Run a number of events/challenges/Zoom groups.
- Run a weekend camp for young people providing opportunities to engage in a range of activities.
- Run a 5-day trip to the Lake District for young people providing opportunities to engage in a range of activities.
- Re-establish contact with other agencies and re-build networks post Covid19 lockdown.

South Wight Area Youth Partnership

Report of the Trustees

For the year ended 31 August 2023

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on providing youth activities and support for families and are undertaken to further our charitable purposes for the public benefit.

Who used and benefited from our services?

The youth activities and family work focuses on the South Wight area, covering the villages of Niton, Whitwell, Chale, Shorwell, Brook and Brighstone. Re-establishing delivery after Covid 19 was a priority. Young people benefitted from group sessions as well as one-to-one contact. The River Project saw 12 young people in St Francis School and Brighstone School access small group sessions as well as one-to-one support and some activity sessions bringing all of them together. SWAY supports Ventnor Youth Club in a session delivering activities to a cohort of primarily 12 year olds on a Wednesday. During the year, around 45 young people attended regularly, with a further 15 attending occasionally. The youth and family worker role continues to focus on young people and their families through challenging and difficult times with SWAY staff supporting at key agency/Isle of Wight Council meetings. During the year, 9 families have been supported, 5 families continue to be visited, 9 families supported through educational difficulties, assisted 1 young person to connect Breakout, and 5 young people referred to CAMHS.

Activities Programme

Clearly, rebuilding and reconnecting has been emphasised this year as well as developing the River Project. Moving off Zoom and encouraging young people back to youth groups and activities has been complicated. Young people carry the impact of isolation which was compounded by being in a rural location. Re-connecting with some of our young people has suffered as we have missed two years of their development and they sometimes return into a different cohort and have to reconstruct friendships.

Despite this a range of groups and activities were delivered. Regular groups include Rock Solid, Roots, mentoring and Ventnor Youth Club. As well as the regular groups there were pancake evenings, crazy golf, a visit from the Royal Navy, first aid, zoom cooking, 'craft and cake', carol singing in Niton and Brighstone, trips to Harbour Church in Portsmouth and the young leaders had an opportunity to assist at the kayaking, rafting and were set challenges at Corfe activity day for up to 25 young people.

A Coronation Special saw 26 young people deliver 48 Royal Tea boxes to older members of the community to celebrate and this was much appreciated and enjoyed. The Lakes residential took place with 29 young people and 6 adults on a 5-day trip of adventure and challenge.

This range of activities was supported by a grant from Henry Smith, the Office of the Police and Crime Commissioner, the Isle of Wight Council 'Winter Grant', Parish Councils, the Methodist Church, Swire Charitable Trust, and the Hampshire and Isle of Wight Community Foundation.

During this year, SWAY staff comprised 2 full time youth workers, a part time Youth and Families Worker and a part time Administrator, but key to our running are the tremendous volunteers without whom we could not operate.

FINANCIAL REVIEW

The finances of the Charity have been satisfactory over the last year.

The Charity's principal source of funding was income from grants and donations, as detailed in the Statement of Financial Activities. All income is utilised to finance the objects of the Charity, set out above.

Incoming resources for the year were £195,744 (2022: £122,739). Expenditure for the year was £126,151 (2022: £80,508). This resulted in an overall surplus of £69,593 (2022: £42,231). Total funds at 31 August 2023 were £163,683 (2022: £94,090), of which free reserves are £61,136.

Principal Funding Sources

The charity's funding is provided partly by donations and attributable gift aid tax reclaims, which have made up 66% of income in the year, and partly by grants from other bodies, being 33% of the year's income. £24,959 of the donations were given by churches in the south of the island, other donations being made by individuals, a small number of whom make regular monthly contributions. We are immensely grateful for all the support and encouragement we are given by our generous donors.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. The current level of Free Reserves represents approximately 62% of the annual running costs, and this is considered by the trustees to be adequate.

South Wight Area Youth Partnership

Report of the Trustees

For the year ended 31 August 2023

Plans for Future Periods

The charity plans to continue the activities outlined above in the forthcoming year subject to satisfactory funding arrangements. New grants are being applied for and funding from other grant-making bodies continues to be sought.

Social Enterprise

Our vision to provide a Community Hub in Chale is progressing well. The Hub will provide a base from which SWAY will serve the whole South Wight area, offering services for young people and their families. The Hub will include a shop, café/multipurpose area, meeting room and office space.

Planning permission has been granted and Southern Housing have agreed to sell us the land needed for the Hub. The legal process of conveyancing is underway with expected completion in April 2024.

Fundraising has successfully raised £562k of the £657k budget and we are waiting on approval of a grant application for the final £95k. Design work for building regulations approval is underway and we anticipate if no other snags crop up the building will be commissioned before the end of 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 21 August 2014 and registered as a charity on 26 January 2015.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the directors are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All the directors give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 7 to the accounts.

Business, governance and youth work skills are well represented on the Board ensuring advice is available on current issues and legislation.

Organisational Structure

The Board meet quarterly.

Responsibilities of the Board

Company law requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Board should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Board is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Board is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

South Wight Area Youth Partnership

Report of the Trustees

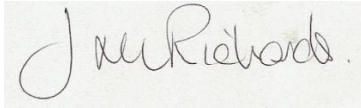
For the year ended 31 August 2023

Members of the Board

Members of the Board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Board on 1 March 2023 and signed on its behalf by:

A handwritten signature in black ink, reading "Jane Richards", on a light-colored rectangular background.

(Chair of the Board)

South Wight Area Youth Partnership
Independent Examination of the Accounts
For the year ended 31 August 2023

Introduction

I have been requested to undertake an independent examination of the accounts of the South Wight Area Youth Partnership (SWAY) for the financial year ending 31st August 2023. SWAY is a Registered Charity (No. 1160139) with an annual turnover between £10,000 and £250,000 and an independent examination report is therefore a Charity Commission requirement together with the submission of annual accounts.

To assist my examination I have been provided via Dropbox and Xero with detailed Excel spreadsheets containing all relevant accounting records, bank statements, supporting records and a copy of the draft Statutory Accounts.

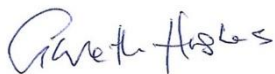
Scope of examination

The examination of accounts has included the following actions –

1. Checking the consistency of records contained on the Excel spreadsheets, that detailed expenditure and income statements reconcile with the accounts summary.
2. Reconciliation of accounting records to bank statements. The bank balance as at 31st August 2023 was agreed to the annual accounts statement. As at 31st August bank balances totalled £164,461.
3. A sample of invoices from the accounting records were examined and these were matched to bank statement entries.

Conclusion

Having regard to the above, no matters have come to my attention that need further reporting and in my opinion the accounts comply with the requirements of the Charity Commission.



Gareth Hughes BA(HON) Former member of CIPFA
Sunnyside
High Street
Newchurch
Isle of Wight
PO36 0NJ

4th March 2024

South Wight Area Youth Partnership
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Income and endowments from:					
Donations and grants	2	78,045	116,245	194,290	122,728
Interest received		1,454	-	1,454	11
Total		79,499	116,245	195,744	122,739
Expenditure on:					
Raising funds		(102)	0	(102)	0
Charitable activities	3/4	(66,683)	(58,780)	(125,463)	(79,921)
Governance costs		(586)	0	(586)	(587)
Total		(67,371)	(58,780)	(126,151)	(80,508)
Net income/expenditure		12,128	57,465	69,593	42,231
Reconciliation of funds					
Total funds brought forward		49,577	44,513	94,090	51,859
Total funds carried forward		61,705	101,978	163,683	94,090

South Wight Area Youth Partnership
Statement of Financial Position
For the year ended 31 August 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	8	568	0
Investments		1	1
		569	1
Current assets			
Debtors	9	3,658	9,646
Cash at bank and in hand		164,461	95,404
		168,119	105,050
Creditors: amounts falling due within one year	10	(5,005)	(10,961)
Net current assets		163,114	94,089
Total assets less current liabilities		163,114	94,090
Net assets		163,683	94,090
The funds of the charity			
Restricted income funds	11	101,978	44,513
Unrestricted income funds	11	61,705	49,577
Total funds		163,683	94,090

For the year ended 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
Mr A Gardner
Treasurer
24th February 2024

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2023

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

South Wight Area Youth Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Consolidation

The company is part of a small group. The Company has taken advantage of the exemption provided by Section 399 Companies Act 2006 and has not prepared group accounts.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Funds

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- i. Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- ii. Those donated for onward transmission to beneficiaries are included in the statement of financial activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- iii. Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Support Costs

Support Costs include central functions and have been allocated to activity costs categories on a basis consistent with the use of resources.

Fixed Assets

Individual fixed assets costing £0 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and Fittings 33% straight line basis

Investments

Fixed asset investments are included at market value at the balance sheet date.

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2023

Current asset investments

Investments held as Fixed Assets

Net Book value at 31 August 2023 is £1.

The Charity holds more than 20% of the share capital of the following company:

SWAY Enterprise Limited, incorporated in the United Kingdom

Principle Activity: Renewable Energy Social Enterprise.

2. Income from donations and grants

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Grants:				
Office of the Police & Crime Commissioner	-	18,833		
Isle of Wight Council	-	6,790		
Hampshire & Isle of Wight Community Fund	-	2,955		
The John Swire 1989	8,000	-		
The Henry Smith Charity	-	10,000		
Isle of Wight Youth for Christ	-	500		
Hoare Trustees - The Golden Bottle Trust	5,000	-		
Niton & Whitwell PCC	2,000	-		
Isle of Wight Methodist District & Circuit	10,000	-		
	25,000	39,078	64,078	52,293
Donations	51,914	62,167	114,081	67,791
Gift Aid tax refunds attributable to donations	1,131	15,000	16,131	2,644
	78,045	116,245	194,290	122,728

3. Analysis of expenditure on charitable activities

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Youthwork	42,744	29,025	71,769	41,658
Family support	-	14,290	14,290	11,637
Community Hub Project	-	23,465	23,465	11,051
Support costs	15,939	-	15,939	15,575
	58,683	66,780	125,463	79,921

4. Analysis of support costs

	2023	2022
	£	£
Staff costs	9,909	9,751
Staff travel	-	7
Insurance	929	913
Office	5,101	4,904
Marketing	-	-
	15,939	15,575

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2023

5. Net income/(expenditure) for the year

This stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	284	0
Accountancy fees	256	281

6. Staff costs and emoluments

Total staff costs for the year ended 31 August 2023 were:

	2023	2022
	£	£
Salaries and wages	72,859	54,055
Social security costs	0	0
Pension costs	2,648	1,422
	75,507	55,477

The average number of persons employed by the charitable company during the year was as follows:

2023	2022
No.	No.
4	4

No employee received remuneration amounting to more than £60,000 in either year.

The Trustees of the charity do not receive any remuneration. Trustees are allowed to be reimbursed for travelling, telephone and other eneral administrative expenses incurred. In 2023 expenses totalling £1,772 were reimbursed to 2 trustees (2022: £303 to 1 trustee).

7. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2022
	£	£	£
Income and endowments from:			
Donations and grants	51,721	71,007	122,728
Interest received	11	-	11
Total	51,732	71,007	122,728
Expenditure on:			
Raising funds	0	0	0
Charitable activities	(39,570)	(40,351)	(79,921)
Governance costs	(587)	0	(587)
Total	(40,157)	(40,351)	(80,508)
Net income/expenditure	11,575	30,656	42,231
Reconciliation of funds			
Total funds brought forward	38,002	13,857	51,859
Total funds carried forward	49,577	44,513	94,090

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2023

8. Tangible fixed assets

	Plant & Machinery
	£
Cost or valuation	
At 01 September 2022	415
Additions	852
At 31 August 2023	1,267
Depreciation	
At 01 September 2022	415
Charge for year	284
At 31 August 2023	699
Net book values	
At 31 August 2022	568
At 31 August 2023	0

9. Debtors

	2023	2022
	£	£
Amounts due within one year:		
Prepayments and accrued income	472	530
Gift aid debtor	551	3,301
Other debtors	2,635	5,815
	3,658	9,646

10. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	168	5,605
Taxation & social security	945	578
Other creditors	3,892	4,778
	5,005	10,961

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2023

11. Movement in funds

Restricted funds	Balance at 01/09/2022	Incoming resources	Outgoing resources	Balance at 31/08/2023
	£	£	£	£
Hampshire & Isle of Wight Community Fund	0	2,955	(2,955)	0
Isle of Wight Council	-	6,790	(6,790)	-
Office of the Police & Crime Commissioner	-	18,833	(17,250)	1,583
The Henry Smith Charity	-	10,000	(7,500)	2,500
Isle of Wight Youth for Christ	-	500	(500)	-
Summer expedition	-	320	(320)	-
Community Hub Fund	44,513	76,847	(23,465)	97,895
	44,513	116,245	(58,780)	101,978

Restricted funds – previous year	Balance at 01/09/2021	Incoming resources	Outgoing resources	Balance at 31/08/2022
	£	£	£	£
Hampshire & Isle of Wight Community Fund	1,600	0	(1,600)	0
Isle of Wight Council	-	17,213	(17,213)	-
Office of the Police & Crime Commissioner	-	4,667	(4,667)	-
The Henry Smith Charity	-	5,000	(5,000)	-
Summer expedition	-	820	(820)	-
Community Hub Fund	12,257	43,306	(11,050)	44,513

Purpose of restricted funds

Hampshire & Isle of Wight Community Fund: A grant made to assist with the cost of providing activities for young people

Isle of Wight Council: A series of grants to deliver projects and activities that help provide vulnerable families with food, utilities and keeping warm; also to provide activities for young people (Violence Reduction Unit grant)

Office of the Police & Crime Commissioner: A grant made specifically to fund youth work in the Ventnor area.

The Henry Smith Charity: A grant made to fund the salary paid to the families worker.

Isle of Wight Youth for Christ: A grant to enable young people to travel to events on the mainland.

Summer expedition: Funds for donations made to support young people so that they can go on the summer expedition.

Community Fund: A fund sourced by donations and grants, with the purpose of acquiring land and building a community centre within the South Wight area. Includes a grant of £4,500 from the Daisy Rich Trust to buy IT equipment to be used in the community hub.

Unrestricted funds

Current year	Balance at 01/09/2022	Incoming resources	Outgoing resources	Balance at 31/08/2023
	£	£	£	£
Unrestricted fund	49,577	79,499	(67,371)	61,705
Prior year	Balance at 01/09/2021	Incoming resources	Outgoing resources	Balance at 31/08/2022
	£	£	£	£
Unrestricted fund	38,002	51,732	(40,157)	49,577

Purpose of unrestricted funds

For providing Support and advice via a drop-in centre for young people up to the age of 25 living in the Isle of Wight.

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2023

12. Analysis of net assets between funds

Current year	Tangible fixed assets	Investments	Net current assets/ (liabilities)	Net Assets
	£	£	£	£
Restricted funds	-	-	101,978	101,978
Unrestricted Funds	568	1	61,136	61,705
	568	1	163,114	163,683

Previous year	Tangible fixed assets	Investments	Net current assets/ (liabilities)	Net Assets
	£	£	£	£
Restricted funds	-	-	44,513	44,513
Unrestricted Funds	-	1	49,576	49,577
	-	1	94,089	94,090

13. Reconciliation of net surplus to net cash flow from operating activities

	2023 Current Year	2022 Prior Year
	£	£
Net surplus for the year (as per the statement of financial activities)	69,593	42,231
<i>Adjustments for:</i>		
Depreciation charges	284	-
Purchase of Fixed Assets	(852)	
(Increase)/Decrease in debtors	5,988	(4,615)
(Decrease)/Increase in creditors	(5,956)	8,861
Net cash (used in)/ provided by operating activities	69,057	45,477