

SOUTH WIGHT AREA YOUTH PARTNERSHIP

England & Wales · Charity number 1160139

Details

Other names SOUTH WIGHT AREA YOUTH PARTNERSHIP LTD

Status Registered

Legal form Charitable company

Company number [09186090](#)

Registered 2015-01-26

Register [View on the Charity Commission register](#)

Contact

Address The Hub
Spanners Close
Chale Green
Ventnor
Isle of Wight
PO38 2HY

Phone 01983 655181

Email admin@southwightyouth.org

Website www.southwightyouth.org

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE STATEMENTS OF BELIEF APPEARING IN THE SCHEDULE PREPARED BY THE EVANGELICAL ALLIANCE. TO ACT AS A RESOURCE FOR YOUNG PEOPLE UP TO THE AGE OF 25 LIVING IN THE ISLE OF WIGHT BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PROGRAMMES OF PHYSICAL, EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF: (A) ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS; (B) ADVANCING EDUCATION; (C) RELIEVING UNEMPLOYMENT; (D) PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITY IN THE INTERESTS OF SOCIAL WELFARE FOR PEOPLE LIVING IN THE AREA OF BENEFIT WHO HAVE NEED BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS.

Activities: Provision of a universal youth service for young people up to the age of 25 living in the Isle of Wight.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Religious Activities, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Isle Of Wight

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£690,761	£93,692	£782,339	3
2024-08-31	£86,671	£117,379	-	-
2023-08-31	£195,744	£126,151	-	-
2022-08-31	£122,728	£80,508	-	-
2021-08-31	£85,330	£62,475	-	-

Trustees

Name	Role	Appointed
PETER ANTHONY JOHNSON	Chair	2016-11-16
Andrew Laurence Gardner		2016-01-27
JOANNA RICHARDS		2014-08-14
Maurice Kane		2014-08-14
RICHARD WEBB		2014-08-14

Accounts

Charity number: 1160139

Company number: 09186090

(England and Wales)

SOUTH WIGHT AREA YOUTH PARTNERSHIP

(a company limited by guarantee)

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

South Wight Area Youth Partnership

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South Wight Area Youth Partnership
Reference and administrative details of the charitable company, its trustees and advisers
For the year ended 31 August 2025

Name of charity	South Wight Area Youth Partnership
Charity registration number	1160139
Company registration number	09186090
Principal address	The Hub, Spanners Close Chale Green Ventnor Isle of Wight PO38 2HY

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs J Richards (chair)
Mr R Webb
Mr P Johnson
Mr A Gardner
Mr M Kane
Mrs K Brown
Mrs E Wells – resigned 15th October 2025
Mr M Kane

Secretary

Independent Examiner

Gareth Hughes
Westfield House
Shore Road
Ventnor
PO38 1RF

Bankers

HSBC Bank plc
101 St James Street
Newport
Isle of Wight
PO30 1HX

South Wight Area Youth Partnership

Report of the Trustees

For the year ended 31 August 2025

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 August 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

OUR AIMS AND OBJECTIVES

Purposes and aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- To advance the Christian faith for the benefit of the public in accordance with the statements of belief appearing in the schedule prepared by the Evangelical Alliance
- To provide support, assistance with practical tasks and mentoring of the families of young people referred to us through our work with young people or otherwise brought to our attention
- To act as a resource for young people up to the age of 25 living in the area known as South Wight by providing advice, mentoring and assistance and organising programmes of physical, educational and other activities as a means of:
 - a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals,
 - b) advancing education,
 - c) relieving unemployment, and
 - d) providing recreational and leisure time activity in the interests of social welfare for the people living in the area who have by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances, with a view to improving the conditions of life of such persons.

Our aims reflect the purposes that the charity was set up to further but have developed to include families in need in the South Wight.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. In truth, we endeavour to review our work regularly through weekly team meetings, Board meetings and meetings of various subgroups sanctioned by, and reporting to, the Board. Furthermore, we have an Annual Review of the Charity published in September and three Updates during the year with brief news.

Our review process helps us ensure our aims, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

Our main objectives for the year were: -

- Continue to develop the work in Niton and Brighstone alongside our partners, Niton Methodist Church, Isle of Wight YFC and Brighstone Anglican Benefice, providing a range of inclusive youth groups in Niton and Brighstone.
- Develop the youth work in Ventnor alongside our partner Ventnor Town Council.
- Develop the River Project work in Ventnor, Niton and Brighstone Schools.
- Continue to encompass the young and families of Chale in our provision.
- Continue to develop a community hub to further our engagement with the community in South Wight.
- Continue to develop the youth and family support worker role by working with a number of families linking to other agencies where appropriate.
- Run a number of events/challenges/Zoom groups.
- Run a weekend camp for young people providing opportunities to engage in a range of activities.
- Run a 5-day trip to the Brecons for young people providing opportunities to engage in a range of activities.
- Continue to engage and develop links with other agencies and organisations
- Continue to engage with local community activities and events.
- To support SWAY Enterprise Ltd to complete the build of the community facility in Chale.

South Wight Area Youth Partnership

Report of the Trustees

For the year ended 31 August 2025

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on providing youth activities and support for families and are undertaken to further our charitable purposes for the public benefit.

Who used and benefited from our services?

The youth activities and family work focus on the South Wight area, covering the villages of Niton, Whitwell, Chale, Shorwell, Brook and Brighstone. We saw the influence of peer groups start to re-emerge amongst the young people's cohort and friendships invested in more confidently. Young people benefitted from group sessions as well as one-to-one contact. The River Project saw 16 young people in St Francis School, Niton School and Brighstone School access small group sessions as well as one-to-one support and some activity sessions bringing all of them together. SWAY supports Ventnor Youth Club in a session delivering activities to a cohort of primarily 12-year-olds on a Wednesday. During the year, around 45 young people attended regularly, with a further 15 attending occasionally. The youth and family worker role continues to support young people and their families through challenging and difficult times with SWAY staff supporting at key agency/Isle of Wight Council meetings, and Youth Committee sessions. During the year, 5 families have been supported, 3 families continue to be visited, 1 family was supported through educational difficulties.

Activities Programme

Clearly, building back the strength of the charity by firmly committing to those services, events and activities at the core has been a priority, as has continuing to develop and deliver others, such as the River Project. Challenges for the charity arose through staffing issues, primarily sickness, making delivery more reliant on the volunteers.

We saw the influence of peer groups start to re-emerge amongst the young people's cohort and friendships invested in more confidently.

The full range of groups and activities were delivered. Regular groups include Rock Solid, Roots, mentoring and Ventnor Youth Club. As well as the regular groups there were pancake evenings, Snacks and Ladders, ice skating, a visit to a Royal Navy Warship, crabbing, zoom cooking, carol singing in Niton and Brighstone, and trips to Harbour Church in Portsmouth. Corfe activity day attracted 34 young people and 14 from family and supporters. The young leaders had an opportunity to assist at the Flintstone cars building and racing and set up other challenges over the weekend.

The Brecons residential took place with 28 young people and 7 adults on a 5-day trip of adventure and challenge.

This range of activities was supported by a grant from the Office of the Police and Crime Commissioner, Parish Councils, the Methodist Church, the Quakers, John Swire Charitable Trust, the Trinity Trust and the Albert Hunt Trust.

During this year, SWAY staff comprised 1 full time youth worker, 1 student part time Youth Worker, a part time Youth and Families Worker and a part time Administrator, and the tremendous volunteers without whom we could not operate.

FINANCIAL REVIEW

The finances of the Charity have been satisfactory over the last year.

The Charity's principal source of funding was income from grants and donations, as detailed in the Statement of Financial Activities. All income is utilised to finance the objects of the Charity, set out above.

Incoming resources for the year were £690,761 (2024: £86,671). Expenditure for the year was £93,692 (2024: £99,598). This resulted in an overall surplus of £597,069 (2024: deficit of £12,927). Total funds at 31 August 2025 were £782,339 (2024: £185,270), of which free reserves were £102,958 (2024: £50,320).

Principal Funding Sources

The charity's funding is provided partly by donations and attributable gift aid tax reclaims, which have made up 34% of income in the year, and partly by grants from other bodies, being 65% of the year's income. £13,190 of the donations were given by churches in the south of the island, other donations being made by individuals, a small number of whom make regular monthly contributions. We are immensely grateful for all the support and encouragement we are given by our generous donors.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. The current level of Free Reserves represents approximately 76% of the annual running costs, and this is considered by the trustees to be adequate.

South Wight Area Youth Partnership

Report of the Trustees

For the year ended 31 August 2025

Prior Year Adjustment

The cumulative total of £52,296 of all payments in respect of the construction of a community building to 31 August 2024 was previously included as a cost charged to Restricted Funds. The trustees consider this amount to be a cost to be repaid by the building contractor SWAY Enterprise Ltd, being part of the total cost of the construction project. An adjustment has been made to prior year figures to increase the value of Restricted Funds and to show it as a debtor in the Company Statement of Financial Position and as stock (building under construction) in the Group Statement of Financial Position.

Plans for Future Periods

The charity plans to continue the activities outlined above in the forthcoming year subject to satisfactory funding arrangements. As a priority, new grants are being applied for to add to our very precious individual donations and funding from local organisations.

Social Enterprise

Our vision to provide a Community Hub in Chale is progressing well. The Hub will provide a base from which SWAY will serve the whole South Wight area, offering services for young people and their families. The Hub will include a shop, café/multipurpose area, meeting room and office space.

Planning permission has been granted and completion of all outstanding planning conditions will be resolved. Remaining grants have been approved. The purchase of the land has been completed, and the developers commissioned. The build is underway and it is anticipated that completion of the build should be within the next financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 21 August 2014 and registered as a charity on 26 January 2015.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the directors are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All the directors give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 6 to the accounts.

Business, governance and youth work skills are well represented on the Board ensuring advice is available on current issues and legislation.

Organisational Structure

The Board meet quarterly.

Responsibilities of the Board

Company law requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Board should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Board is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985.

South Wight Area Youth Partnership

Report of the Trustees

For the year ended 31 August 2025

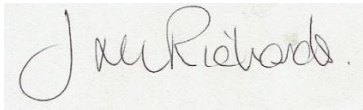
The Board is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board

Members of the Board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Board on 22 January 2026 and signed on its behalf by:

A handwritten signature in black ink on a light-colored rectangular background. The signature is written in a cursive style and reads "Jack Richards".

(Chair of the Board)

South Wight Area Youth Partnership
Independent Examination of the Accounts
For the year ended 31 August 2025

INTRODUCTION

I have been requested to undertake an independent examination of the accounts of the South Wight Area Youth Partnership (SWAY) for the financial year ending 31st August 2025. SWAY is a Registered Charity (No. 1160139) with an annual turnover which requires an independent examination report together with the submission of a Trustee Report and Annual Accounts.

I have no personal relationship with any of the Trustees and have no involvement with the administration or operation of the charity and have no reason to believe that there could be any perception that this examination is not independent.

The accounting statements included a consolidated Income & Expenditure Account and Balance Sheet with SWAY Enterprise Limited, a wholly owned trading (non-charity) subsidiary of SWAY which had changed from being Dormant to Active and used as the building contractor for the purpose of managing the construction of The Hub community building in Chale. The statutory accounts for SWAY Enterprise Ltd were also received for the 14th month period ending 31st August 2025.

To assist my examination, I have been provided via Dropbox and Xero detailed Excel spreadsheets containing all relevant accounting records, bank statements, supporting records and a copy of the draft Statutory Accounts.

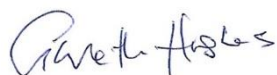
SCOPE OF EXAMINATION

The examination of accounts has included the following actions –

1. Checking the consistency of records contained on the Excel spreadsheets, that detailed expenditure and income statements reconcile with the accounts summary.
2. Reconciliation of accounting records to bank statements. The bank statement as at 31st August 2025 was agreed to the annual accounts statements. As at 31st August 2025 group bank balances totalled £221,742 representing £131,354 SWAY and £90,388 SWAY Enterprise Ltd.
3. A sample of invoices from the accounting records were examined and these were matched to bank statement entries.
4. Examining and confirming the accuracy of all financial statements as contained in the Annual Report of the Trustees.

CONCLUSION

Having regard to the above, no matters have come to my attention that need further reporting and in my opinion the accounts comply with the requirements of the Charity Commission.



Gareth Hughes BA(Hon) Former (Retired) CPFA
Sunnyside
High Street
Newchurch
Isle of Wight
PO36 0NJ

22nd March 2026

South Wight Area Youth Partnership
Consolidated Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 August 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 £	2024 Restated £
Income and endowments from:					
Donations and grants	2	102,277	576,682	678,959	80,851
Other income		8,737	-	8,737	3,120
Interest received		3,065	-	3,065	2,700
Total		114,079	576,682	690,761	86,671
Expenditure on:					
Raising funds		(230)	0	(230)	(240)
Charitable activities	3/4	(60,538)	(31,776)	(92,314)	(98,316)
Governance costs		(1,148)	0	(1,148)	(1,042)
Total		(61,916)	(31,776)	(93,692)	(99,598)
Net income/expenditure		52,163	544,906	597,069	(12,927)
Reconciliation of funds					
Total funds brought forward		51,032	134,238	185,270	198,197
Total funds carried forward		103,195	679,144	782,339	185,270

South Wight Area Youth Partnership
Group Statement of Financial Position
For the year ended 31 August 2025

	Notes	2025 £	2024 Restated £
Fixed assets			
Tangible assets	8	237	712
Investments		-	-
		237	712
Current assets			
Stock		646,328	52,296
Debtors	9	25,121	5,921
Cash at bank and in hand		221,742	131,417
		893,191	189,634
Creditors: amounts falling due within one year	10	(111,089)	(5,076)
Net current assets		782,102	184,558
Total assets less current liabilities		782,102	184,558
Net assets		782,339	185,270
The funds of the charity			
Restricted income funds	11	679,144	134,238
Unrestricted income funds	11	103,195	51,032
Total funds		782,339	185,270

For the year ended 31 August 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- For the year ending 31 August 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- the trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



.....
Mr A Gardner
Treasurer
22nd January 2026

South Wight Area Youth Partnership
Company Statement of Financial Position
For the year ended 31 August 2025

	Notes	2025 £	2024 Restated £
Fixed assets			
Tangible assets	8	237	712
Investments		1	1
		238	713
Current assets			
Debtors	9	656,872	58,216
Cash at bank and in hand		131,353	131,417
		788,225	189,633
Creditors: amounts falling due within one year	10	(6,147)	(5,076)
Net current assets		782,078	184,557
Total assets less current liabilities		782,078	184,557
Net assets		782,316	185,270
The funds of the charity			
Restricted income funds	11	679,144	134,238
Unrestricted income funds	11	103,172	51,032
Total funds		782,316	185,270

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2025

1. Accounting policies

Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

South Wight Area Youth Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Consolidation

The company is part of a small group. The Company has taken advantage of the exemption provided by Section 399 Companies Act 2006 and has not prepared group accounts.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Funds

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income, it is probable that the income will be received and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Support Costs

Support Costs include central functions and have been allocated to activity costs categories on a basis consistent with the use of resources.

Fixed Assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and Fittings 33% straight line basis

Investments

Fixed asset investments are included at market value at the balance sheet date.

Current asset investments

Investments held as Fixed Assets

Net Book value at 31 August 2025 is £1.

The Charity holds more than 20% of the share capital of the following company:

SWAY Enterprise Limited, incorporated in the United Kingdom

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2025

Principle Activity: Building construction.

Prior Year Adjustment

The cumulative total of £52,296 of all payments in respect of the construction of a community building to 31 August 2024 was previously included as a cost charged to Restricted Funds. The trustees consider this amount to be a cost to be repaid by the building contractor SWAY Enterprise Ltd, being part of the total cost of the construction project. An adjustment has been made to prior year figures to increase the value of Restricted Funds and to show it as a debtor in the Company Statement of Financial Position and as stock (building under construction) in the Group Statement of Financial Position.

2. Income from donations and grants

	Unrestricted funds	Restricted funds	2025	2024
	£	£	£	£
Grants:				
Chale Parish Council	-	1,500		
Bernard Sunley Foundation	-	50,000		
Maurice & Hilda Laing Charitable Trust	-	50,000		
Isle of Wight Methodist District & Circuit	-	30,000		
National Lottery Community Fund	-	90,250		
Wight Aid Foundation	-	5,000		
Bradbury Foundation	-	125,000		
Hedley Foundation	-	3,000		
Daisy Rich Trust	-	1,575		
Office of the Police & Crime Commissioner	-	19,000		
Isle of Wight Council	-	1,568		
Trinity Trust	-	1,500		
Hampshire & Island Area Quaker Meeting	-	1,400		
HIWCF	10,000	-		
The John Swire 1989	10,000	-		
Albert Hunt Trust	5,000	-		
Garfield Weston Foundation	15,000	-		
Trusthouse Charitable Foundation	25,720	-		
Niton & Whitwell PCC	250	-		
Brook & Mottistone PCC	1,000	-		
	66,970	379,793	446,763	48,879
Donations	33,179	159,205	192,384	30,796
Gift Aid tax refunds attributable to donations	2,128	37,684	39,812	1,176
	102,277	576,682	678,959	80,851

3. Analysis of expenditure on charitable activities

	Unrestricted funds	Restricted funds	2025	2024
	£	£	£	£
Youthwork	24,771	26,726	51,497	64,921
Family support	16,577	-	16,577	17,009
Community Hub Project	-	139,802	139,802	17,780
Support costs	19,190	-	19,190	16,387
	60,538	166,528	227,066	116,097

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2025

4. Analysis of support costs

	2025	2024
	£	£
Staff costs	10,902	10,717
Staff travel	133	-
Insurance	1,052	948
Office	7,103	4,722
Marketing	-	-
	19,190	16,387

5. Net income/(expenditure) for the year

This stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of owned fixed assets	394	426
Accountancy fees	705	653

6. Staff costs and emoluments

Total staff costs for the year ended 31 August 2025 were:

	2025	2024
	£	£
Salaries and wages	63,173	67,816
Social security costs	-	389
Pension costs	1,084	2,313
	64,257	70,518

The average number of persons employed by the charitable company during the year was as follows:

2025	2024
No.	No.
3	4

No employee received remuneration amounting to more than £60,000 in either year.

The Trustees of the charity do not receive any remuneration. Trustees are allowed to be reimbursed for travelling, telephone and other general administrative expenses incurred. In 2025 expenses totalling £719 were reimbursed to 3 trustees (2024: £776 to 4 trustees).

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2025

7. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2024 Restated
	£	£	£
Income and endowments from:			
Donations and grants	52,177	28,674	80,851
Other income	3,120	-	3,120
Interest received	2,700	-	2,700
Total	57,997	28,674	86,671
Expenditure on:			
Raising funds	(240)	0	(240)
Charitable activities	(67,388)	(30,928)	(98,316)
Governance costs	(1,042)	0	(1,042)
Total	(68,670)	(30,928)	(99,598)
Net income/expenditure	(10,673)	(2,254)	(12927)
Reconciliation of funds			
Total funds brought forward	61,705	136,492	198,197
Total funds carried forward	51,032	134,238	185,270

8. Tangible fixed assets

Group and Company	Computers
	£
Cost or valuation	
At 01 September 2024	1,421
Additions	-
Disposals	-
At 31 August 2025	1,421
Depreciation	
At 01 September 2024	710
Charge for year	474
Less: on disposals	-
At 31 August 2025	1,184
Net book values	
At 31 August 2025	237
At 31 August 2024	711

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2025

9. Debtors

	Group 2025	Group 2024	Company 2025	Company 2024 Restated
	£	£	£	£
Amounts due within one year:				
Prepayments and accrued income	2,343	493	2,343	493
Gift aid debtor	131	518	131	518
HMRC VAT Debtor	17,897	-	-	-
Inter-company debtor: SWAY Enterprise Ltd	-	-	649,648	52,295
Other debtors	4,750	4,910	4,750	4,910
	25,121	5,921	656,872	58,216

10. Creditors: amounts falling due within one year

	Group 2025	Group 2024	Company 2025	Company 2024
	£	£	£	£
Trade creditors	110,685	4,042	5,743	4,042
Accruals and deferred income	200	180	200	180
Taxation & social security	110	494	110	494
Other creditors	94	360	94	360
	111,089	5,076	6,147	5,076

11. Movement in funds

Restricted funds

	Balance at 01/09/2024	Incoming resources	Outgoing resources	Balance at 31/08/2025
	£	£	£	£
Hedley Foundation	-	3,000	(3,000)	-
Isle of Wight Council	-	1,568	(1,568)	-
Office of the Police & Crime Commissioner	1,583	19,000	(20,583)	-
Daisy Rich Trust	-	1,575	(1,575)	-
Anonymous donors	-	1,625	(1,000)	625
Summer expedition sponsors	-	4,050	(4,050)	-
Community Hub Fund	132,655	545,864	-	678,519
	134,238	576,682	(32,401)	679,144

Restricted funds – previous year (restated)

	Balance at 01/09/2023	Incoming resources	Outgoing resources	Balance at 31/08/2024
	£	£	£	£
Isle of Wight Council	-	1,979	(1,979)	-
Office of the Police & Crime Commissioner	1,583	19,000	(19,000)	1,583
The Henry Smith Charity	2,500	-	(2,500)	-
The Wight Aid Foundation	-	1,500	(1,500)	-
Albert Hunt Trust	-	4,000	(4,000)	-
Trinity Trust	-	1,400	(1,400)	-
Summer expedition sponsors	-	550	(550)	-
Community Hub Fund	132,410	245	-	132,655
	136,493	28,674	(30,929)	134,238

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2025

Purpose of restricted funds

Hedley Foundation: A grant to help fund the summer expedition taking young people to the Brecon Beacons

Isle of Wight Council: A grant to deliver an online cooking projects to help vulnerable families.

Office of the Police & Crime Commissioner: A grant made specifically to fund youth work in the Ventnor area.

Daisy Rich Trust: A grant made to fund a young leaders' programme.

Anonymous donors. Donations given to buy equipment for The Hub and to assist with salary payments.

Summer expedition: Funds given by individuals to support young people so that they can go on the summer expedition.

Community Fund: A fund sourced by donations and grants, with the purpose of acquiring land and building a community centre within the South Wight area.

Unrestricted funds - Group

Current year	Balance at 01/09/2024	Incoming resources	Outgoing resources	Balance at 31/08/2025
	£	£	£	£
Unrestricted fund	51,032	114,079	(61,916)	103,195
Prior year	Balance at 01/09/2023	Incoming resources	Outgoing resources	Balance at 31/08/2024
	£	£	£	£
Unrestricted fund	61,705	57,997	(68,670)	51,032

Purpose of unrestricted funds

For providing support and advice via a drop-in centre for young people up to the age of 25 living in the Isle of Wight.

12. Analysis of net assets between funds - Group

Current year	Tangible fixed assets	Investments	Net current assets/ (liabilities)	Net Assets
	£	£	£	£
Restricted funds	-	-	679,144	679,144
Unrestricted Funds	237	1	102,957	103,195
	237	1	782,101	782,339
Previous year	Tangible fixed assets	Investments	Net current assets/ (liabilities)	Net Assets
	£	£	£	£
Restricted funds	-	-	134,238	134,238
Unrestricted Funds	711	1	50,320	51,032
	711	1	184,558	185,270

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2025

13a. Reconciliation of net surplus to net cash flow from operating activities - Group

	2025 Current Year £	2024 Prior Year £
Net surplus/(deficit) for the year (as per the statement of financial activities)	597,069	(12,927)
<i>Adjustments for:</i>		
Depreciation charges	474	426
Purchase of Fixed Assets	-	(569)
(Increase)/Decrease in stock	(594,032)	-
(Increase)/Decrease in debtors	(19,200)	(2,263)
(Decrease)/Increase in creditors	106,014	71
Net cash (used in)/ provided by operating activities	90,325	(33,043)

13b. Reconciliation of net surplus to net cash flow from operating activities - Company

	2025 Current Year £	2024 Prior Year £
Net surplus/(deficit) for the year (as per the statement of financial activities)	597,046	(12,927)
<i>Adjustments for:</i>		
Depreciation charges	474	426
Purchase of Fixed Assets	-	(569)
(Increase)/Decrease in debtors	(598,656)	(2,263)
(Decrease)/Increase in creditors	1072	71
Net cash (used in)/ provided by operating activities	(64)	(33,043)

Accounts

Charity number: 1160139

Company number: 09186090

(England and Wales)

SOUTH WIGHT AREA YOUTH PARTNERSHIP

(a company limited by guarantee)

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

South Wight Area Youth Partnership
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For the year ended 31 August 2024

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South Wight Area Youth Partnership
Reference and administrative details of the charitable company, its trustees and advisers
For the year ended 31 August 2024

Name of charity	South Wight Area Youth Partnership
Charity registration number	1160139
Company registration number	09186090
Principal address	Downsview Newport Road Bierley Isle of Wight PO38 2QW

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs J Richards (chair)
Mr R Webb
Mr P Johnson
Mr A Gardner
Mr M Kane
Mrs K Brown
Mrs E Wells
Mr M Kane

Secretary

Independent Examiner

Gareth Hughes
Westfield House
Shore Road
Ventnor
PO38 1RF

Bankers

HSBC Bank plc
101 St James Street
Newport
Isle of Wight
PO30 1HX

South Wight Area Youth Partnership

Report of the Trustees

For the year ended 31 August 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 August 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

OUR AIMS AND OBJECTIVES

Purposes and aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- To advance the Christian faith for the benefit of the public in accordance with the statements of belief appearing in the schedule prepared by the Evangelical Alliance
- To provide support, assistance with practical tasks and mentoring of the families of young people referred to us through our work with young people or otherwise brought to our attention
- To act as a resource for young people up to the age of 25 living in the area known as South Wight by providing advice, mentoring and assistance and organising programmes of physical, educational and other activities as a means of:
 - a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals,
 - b) advancing education,
 - c) relieving unemployment, and
 - d) providing recreational and leisure time activity in the interests of social welfare for the people living in the area who have by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances, with a view to improving the conditions of life of such persons.

Our aims reflect the purposes that the charity was set up to further but have developed to include families in need in the South Wight.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. In truth, we endeavour to review our work regularly through weekly team meetings, Board meetings and meetings of various subgroups sanctioned by, and reporting to, the Board. Furthermore, we have an Annual Review of the Charity published in September and three Updates during the year with brief news.

Our review process helps us ensure our aims, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

Our main objectives for the year were: -

- Continue to develop the work in Niton and Brighstone alongside our partners, Niton Methodist Church, Isle of Wight YFC and Brighstone Anglican Benefice, providing a range of inclusive youth groups in Niton and Brighstone.
- Develop the youth work in Ventnor alongside our partner Ventnor Town Council.
- Develop the River Project work in Ventnor, Niton and Brighstone Schools.
- Continue to encompass the young and families of Chale in our provision.
- Continue to develop a community hub to further our engagement with the community in South Wight.
- Continue to develop the youth and family support worker role by working with a number of families linking to other agencies where appropriate.
- Run a number of events/challenges/Zoom groups.
- Run a weekend camp for young people providing opportunities to engage in a range of activities.
- Run a 5-day trip to the Lake District for young people providing opportunities to engage in a range of activities.
- Continue to engage and develop links with other agencies and organisations
- Continue to engage with local community activities and events

South Wight Area Youth Partnership

Report of the Trustees

For the year ended 31 August 2024

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on providing youth activities and support for families and are undertaken to further our charitable purposes for the public benefit.

Who used and benefited from our services?

The youth activities and family work focus on the South Wight area, covering the villages of Niton, Whitwell, Chale, Shorwell, Brook and Brighstone. We saw the influence of peer groups start to re-emerge amongst the young people's cohort and friendships invested in more confidently. Young people benefitted from group sessions as well as one-to-one contact. The River Project saw 16 young people in St Francis School, Niton School and Brighstone School access small group sessions as well as one-to-one support and some activity sessions bringing all of them together. SWAY supports Ventnor Youth Club in a session delivering activities to a cohort of primarily 12-year-olds on a Wednesday. During the year, around 45 young people attended regularly, with a further 15 attending occasionally. The youth and family worker role continues to support young people and their families through challenging and difficult times with SWAY staff supporting at key agency/Isle of Wight Council meetings, and Youth Committee sessions. During the year, 9 families have been supported, 5 families continue to be visited, 9 families supported through educational difficulties.

Activities Programme

Clearly, building back the strength of the charity by firmly committing to those services, events and activities at the core has been a priority, as has continuing to develop and deliver others, such as the River Project. Challenges for the charity arose through staffing issues, primarily sickness, making delivery more reliant on the volunteers.

We saw the influence of peer groups start to re-emerge amongst the young people's cohort and friendships invested in more confidently.

The full range of groups and activities were delivered. Regular groups include Rock Solid, Roots, mentoring and Ventnor Youth Club. As well as the regular groups there were pancake evenings, Snacks and Ladders, ice skating, a visit to a Royal Navy Warship, crabbing, zoom cooking, carol singing in Niton and Brighstone, and trips to Harbour Church in Portsmouth. Corfe activity day attracted 34 young people and 14 from family and supporters. The young leaders had an opportunity to assist at the Flintstone cars building and racing and set up other challenges over the weekend.

The Lakes residential took place with 24 young people and 7 adults on a 5-day trip of adventure and challenge.

This range of activities was supported by a grant from the Office of the Police and Crime Commissioner, Parish Councils, the Methodist Church, John Swire Charitable Trust, the Trinity Trust and the Albert Hunt Trust.

During this year, SWAY staff comprised 1 full time youth worker, 1 student part time Youth Worker, a part time Youth and Families Worker and a part time Administrator, and the tremendous volunteers without whom we could not operate.

FINANCIAL REVIEW

The finances of the Charity have been satisfactory over the last year.

The Charity's principal source of funding was income from grants and donations, as detailed in the Statement of Financial Activities. All income is utilised to finance the objects of the Charity, set out above.

Incoming resources for the year were £86,671 (2023: £195,744). Expenditure for the year was £117,379 (2023: £126,151). This resulted in an overall deficit of £30,708 (2023: surplus of £69,593). Total funds at 31 August 2024 were £132,975 (2023: £163,683), of which free reserves are £50,320.

Principal Funding Sources

The charity's funding is provided partly by donations and attributable gift aid tax reclaims, which have made up 37% of income in the year, and partly by grants from other bodies, being 56% of the year's income. £13,087 of the donations were given by churches in the south of the island, other donations being made by individuals, a small number of whom make regular monthly contributions. We are immensely grateful for all the support and encouragement we are given by our generous donors.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. The current level of Free Reserves represents approximately 45% of the annual running costs, and this is considered by the trustees to be adequate.

South Wight Area Youth Partnership

Report of the Trustees

For the year ended 31 August 2024

Plans for Future Periods

The charity plans to continue the activities outlined above in the forthcoming year subject to satisfactory funding arrangements. As a priority, new grants are being applied for to add to our very precious individual donations and funding from local organisations.

Social Enterprise

Our vision to provide a Community Hub in Chale is progressing well. The Hub will provide a base from which SWAY will serve the whole South Wight area, offering services for young people and their families. The Hub will include a shop, café/multipurpose area, meeting room and office space.

Planning permission has been granted and completion of all outstanding planning conditions will be resolved. Remaining grants have been approved. The purchase of the land has been completed, and negotiations with developers are underway. It is anticipated that completion of the build should be within the next financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 21 August 2014 and registered as a charity on 26 January 2015.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the directors are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All the directors give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 7 to the accounts.

Business, governance and youth work skills are well represented on the Board ensuring advice is available on current issues and legislation.

Organisational Structure

The Board meet quarterly.

Responsibilities of the Board

Company law requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Board should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Board is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Board is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

South Wight Area Youth Partnership

Report of the Trustees

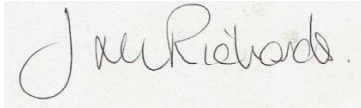
For the year ended 31 August 2024

Members of the Board

Members of the Board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Board on 27 December 2024 and signed on its behalf by:

A handwritten signature in black ink, reading "Jane Richards". The signature is written in a cursive style with a large initial 'J'.

(Chair of the Board)

South Wight Area Youth Partnership
Independent Examination of the Accounts
For the year ended 31 August 2024

INTRODUCTION

I have been requested to undertake an independent examination of the accounts of the South Wight Area Youth Partnership (SWAY) for the financial year ending 31st August 2024. SWAY is a Registered Charity (No. 1160139) with an annual turnover between £10,000 and £250,000 and an independent examination report is therefore a Charity Commission requirement together with the submission of annual accounts. I have no personal relationship with any of the Trustee's and have no involvement with the administration or operation of the charity and have no reason to believe that there could be any perception that this examination is not independent.

To assist my examination, I have been provided via Dropbox and Xero with detailed Excel spreadsheets containing all relevant accounting records, bank statements, supporting records and a copy of the draft Statutory Accounts.

SCOPE OF EXAMINATION

The examination of accounts has included the following actions –

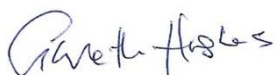
1. Checking the consistency of records contained on the Excel spreadsheets, that detailed expenditure and income statements reconcile with the accounts summary.
2. Reconciliation of accounting records to bank statements. The bank statements as at 31st August 2024 was agreed to the annual accounts statements. As at 31st August 2024 bank balances totalled £131,417.
3. A sample of invoices from the accounting records were examined and these were matched to bank statement entries.
4. Examining and confirming the accuracy of all financial statements as contained in the Annual Report of the Trustees.

CONCLUSION

Having regard to the above, no matters have come to my attention that need further reporting and in my opinion the accounts comply with the requirements of the Charity Commission.

Conclusion

Having regard to the above, no matters have come to my attention that need further reporting and in my opinion the accounts comply with the requirements of the Charity Commission.



Gareth Hughes BA(HON) Former member of CIPFA
Sunnyside
High Street
Newchurch
Isle of Wight
PO36 0NJ

12th February 2025

South Wight Area Youth Partnership
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 August 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Income and endowments from:					
Donations and grants	2	52,177	28,674	80,851	194,290
Other income		3,120	-	3,120	-
Interest received		2,700	-	2,700	1,454
Total		57,997	28,674	86,671	195,744
Expenditure on:					
Raising funds		(240)	0	(240)	(102)
Charitable activities	3/4	(67,388)	(48,709)	(116,097)	(125,463)
Governance costs		(1,042)	0	(1,042)	(586)
Total		(68,670)	(48,709)	(117,379)	(126,151)
Net income/expenditure		(10,673)	(20,035)	(30,708)	69,593
Reconciliation of funds					
Total funds brought forward		61,705	101,978	163,683	94,090
Total funds carried forward		51,032	81,943	132,975	163,683

South Wight Area Youth Partnership
Statement of Financial Position
For the year ended 31 August 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	8	712	568
Investments		1	1
		713	569
Current assets			
Debtors	9	5,921	3,658
Cash at bank and in hand		131,417	164,461
		137,338	168,119
Creditors: amounts falling due within one year	10	(5,076)	(5,005)
Net current assets		132,262	163,114
Total assets less current liabilities		132,262	163,114
Net assets		132,975	163,683
The funds of the charity			
Restricted income funds	11	81,943	101,978
Unrestricted income funds	11	51,032	61,705
Total funds		132,975	163,683

For the year ended 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



.....
Mr A Gardner
Treasurer
27th December 2024

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2024

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

South Wight Area Youth Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Consolidation

The company is part of a small group. The Company has taken advantage of the exemption provided by Section 399 Companies Act 2006 and has not prepared group accounts.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Funds

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- i. Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- ii. Those donated for onward transmission to beneficiaries are included in the statement of financial activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- iii. Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Support Costs

Support Costs include central functions and have been allocated to activity costs categories on a basis consistent with the use of resources.

Fixed Assets

Individual fixed assets costing £0 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and Fittings 33% straight line basis

Investments

Fixed asset investments are included at market value at the balance sheet date.

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2024

Current asset investments

Investments held as Fixed Assets

Net Book value at 31 August 2024 is £1.

The Charity holds more than 20% of the share capital of the following company:

SWAY Enterprise Limited, incorporated in the United Kingdom

Principle Activity: Social Enterprise.

2. Income from donations and grants

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Grants:				
Office of the Police & Crime Commissioner	-	19,000		
Isle of Wight Council	-	1,979		
Wight Aid Foundation	-	1,500		
The John Swire 1989	9,000	-		
Albert Hunt Trust	-	4,000		
Trinity Trust	-	1,400		
Niton & Whitwell PCC	2,000	-		
Isle of Wight Methodist District & Circuit	10,000	-		
	21,000	27,879	48,879	64,078
Donations	30,001	795	30,796	114,081
Gift Aid tax refunds attributable to donations	1,176	-	1,176	16,131
	52,177	28,674	80,851	194,290

3. Analysis of expenditure on charitable activities

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Youthwork	38,471	26,450	64,921	71,769
Family support	12,530	4,479	17,009	14,290
Community Hub Project	-	17,780	17,780	23,465
Support costs	16,387	-	16,387	15,939
	67,388	48,709	116,097	125,463

4. Analysis of support costs

	2024	2023
	£	£
Staff costs	10,717	9,909
Staff travel	-	-
Insurance	948	929
Office	4,722	5,101
Marketing	-	-
	16,387	15,939

5. Net income/(expenditure) for the year

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2024

This stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	426	284
Accountancy fees	653	256

6. Staff costs and emoluments

Total staff costs for the year ended 31 August 2024 were:

	2024	2023
	£	£
Salaries and wages	67,816	72,859
Social security costs	389	0
Pension costs	2,313	2,648
Total	70,518	75,507

The average number of persons employed by the charitable company during the year was as follows:

2024	2023
No.	No.
4	4

No employee received remuneration amounting to more than £60,000 in either year.

The Trustees of the charity do not receive any remuneration. Trustees are allowed to be reimbursed for travelling, telephone and other general administrative expenses incurred. In 2024 expenses totalling £776 were reimbursed to 4 trustees (2023: £1,772 to 2 trustees).

7. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2023 £
Income and endowments from:			
Donations and grants	78,045	116,245	194,290
Interest received	1,454	-	1,454
Total	79,499	116,245	195,744
Expenditure on:			
Raising funds	(102)	0	(102)
Charitable activities	(66,683)	(58,780)	(125,463)
Governance costs	(586)	0	(586)
Total	(67,371)	(58,780)	(126,151)
Net income/expenditure	12,128	57,465	69,593
Reconciliation of funds			
Total funds brought forward	49,577	44,513	94,090
Total funds carried forward	61,705	101,978	163,683

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2024

8. Tangible fixed assets

	Plant & Machinery
	£
Cost or valuation	
At 01 September 2023	1,267
Additions	569
Disposals	(415)
At 31 August 2024	<u>1,421</u>
Depreciation	
At 01 September 2023	699
Charge for year	426
Less: on disposals	(415)
At 31 August 2024	<u>710</u>
Net book values	
At 31 August 2024	<u>711</u>
At 31 August 2023	<u>568</u>

9. Debtors

	2024	2023
	£	£
Amounts due within one year:		
Prepayments and accrued income	493	472
Gift aid debtor	518	551
Other debtors	4,910	2,635
	<u>5,921</u>	<u>3,658</u>

10. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	180	168
Taxation & social security	494	945
Other creditors	4,402	3,892
	<u>5,076</u>	<u>5,005</u>

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2024

11. Movement in funds

Restricted funds	Balance at 01/09/2023	Incoming resources	Outgoing resources	Balance at 31/08/2024
	£	£	£	£
Isle of Wight Council	-	1,979	(1,979)	-
Office of the Police & Crime Commissioner	1,583	19,000	(19,000)	1,583
The Henry Smith Charity	2,500	-	(2,500)	-
The Wight Aid Foundation	-	1,500	(1,500)	-
Albert Hunt Trust	-	4,000	(4,000)	-
Trinity Trust	-	1,400	(1,400)	-
Summer expedition sponsors	-	550	(550)	-
Community Hub Fund	97,895	245	(17,780)	80,360
	101,978	28,674	(48,709)	81,943

Restricted funds – previous year	Balance at 01/09/2022	Incoming resources	Outgoing resources	Balance at 31/08/2023
	£	£	£	£
Hampshire & Isle of Wight Community Fund	0	2,955	(2,955)	0
Isle of Wight Council	-	6,790	(6,790)	-
Office of the Police & Crime Commissioner	-	18,833	(17,250)	1,583
The Henry Smith Charity	-	10,000	(7,500)	2,500
Isle of Wight Youth for Christ	-	500	(500)	-
Summer expedition	-	320	(320)	-
Community Hub Fund	44,513	76,847	(23,465)	97,895
	44,513	116,245	(58,780)	101,978

Purpose of restricted funds

Isle of Wight Council: A grant to deliver an online cooking projects to help vulnerable families.

Office of the Police & Crime Commissioner: A grant made specifically to fund youth work in the Ventnor area.

The Henry Smith Charity: A grant made to fund the salary paid to the families worker.

The Wight Aid Foundation. A grant to help fund the summer expedition taking young people to the Lake District

Albert Hunt Trust: A grant to fund activities for young people throughout the summer..

Trinity Trust: A grant to help fund the summer expedition taking young people to the Lake District

Summer expedition: Funds given by individuals to support young people so that they can go on the summer expedition.

Community Fund: A fund sourced by donations and grants, with the purpose of acquiring land and building a community centre within the South Wight area. Includes a grant of £4,500 from the Daisy Rich Trust to buy IT equipment to be used in the community hub.

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2024

Unrestricted funds

Current year	Balance at 01/09/2023	Incoming resources	Outgoing resources	Balance at 31/08/2024
	£	£	£	£
Unrestricted fund	61,705	57,997	(68,670)	51,032
Prior year	Balance at 01/09/2022	Incoming resources	Outgoing resources	Balance at 31/08/2023
	£	£	£	£
Unrestricted fund	49,577	79,499	(67,371)	61,705

Purpose of unrestricted funds

For providing Support and advice via a drop-in centre for young people up to the age of 25 living in the Isle of Wight.

12. Analysis of net assets between funds

Current year	Tangible fixed assets	Investments	Net current assets/ (liabilities)	Net Assets
	£	£	£	£
Restricted funds	-	-	81,943	81,943
Unrestricted Funds	711	1	50,320	51,032
	711	1	132,263	132,975
Previous year	Tangible fixed assets	Investments	Net current assets/ (liabilities)	Net Assets
	£	£	£	£
Restricted funds	-	-	101,978	101,978
Unrestricted Funds	568	1	61,136	61,705
	568	1	163,114	163,683

13. Reconciliation of net surplus to net cash flow from operating activities

	2024 Current Year	2023 Prior Year
	£	£
Net surplus/(deficit) for the year (as per the statement of financial activities)	(30,708)	69,593
<i>Adjustments for:</i>		
Depreciation charges	426	284
Purchase of Fixed Assets	(569)	(852)
(Increase)/Decrease in debtors	(2,263)	5,988
(Decrease)/Increase in creditors	71	(5,956)
Net cash (used in)/ provided by operating activities	(33,043)	69,057

Accounts

Charity number: 1160139

Company number: 09186090

(England and Wales)

SOUTH WIGHT AREA YOUTH PARTNERSHIP

(a company limited by guarantee)

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

South Wight Area Youth Partnership
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For the year ended 31 August 2023

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South Wight Area Youth Partnership
Reference and administrative details of the charitable company, its trustees and advisers
For the year ended 31 August 2023

Name of charity	South Wight Area Youth Partnership
Charity registration number	1160139
Company registration number	09186090
Principal address	Downsview Newport Road Bierley Isle of Wight PO38 2QW

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs J Richards (chair)
Mr R Webb
Mr P Johnson
Mr A Gardner
Mr M Kane
Mr K Plater – resigned 1st February 2023
Mrs K Brown
Mrs E Wells
Mr M Kane

Secretary

Independent Examiner

Gareth Hughes
Westfield House
Shore Road
Ventnor
PO38 1RF

Bankers

HSBC Bank plc
101 St James Street
Newport
Isle of Wight
PO30 1HX

South Wight Area Youth Partnership

Report of the Trustees

For the year ended 31 August 2023

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 August 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

OUR AIMS AND OBJECTIVES

Purposes and aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- To advance the Christian faith for the benefit of the public in accordance with the statements of belief appearing in the schedule prepared by the Evangelical Alliance
- To provide support, assistance with practical tasks and mentoring of the families of young people referred to us through our work with young people or otherwise brought to our attention
- To act as a resource for young people up to the age of 25 living in the area known as South Wight by providing advice, mentoring and assistance and organising programmes of physical, educational and other activities as a means of:
 - a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals,
 - b) advancing education,
 - c) relieving unemployment, and
 - d) providing recreational and leisure time activity in the interests of social welfare for the people living in the area who have by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances, with a view to improving the conditions of life of such persons.

Our aims reflect the purposes that the charity was set up to further but have developed to include families in need in the South Wight.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. In truth, we endeavour to review our work regularly through weekly team meetings, Board meetings and meetings of various subgroups sanctioned by, and reporting to, the Board. Furthermore, we have an Annual Review of the Charity published in September and three Updates published in February, May and November with brief news.

Our review process helps us ensure our aims, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

- Our main objectives for the year were: -
- Re-establish connection with service users alleviating the impact of Covid 19 lockdown.
- Continue and develop the work in Niton and Brighstone alongside our partners, Niton Methodist Church, Isle of Wight YFC and Brighstone Anglican Benefice providing a range of inclusive youth groups in Niton and Brighstone.
- Develop the youth work in Ventnor alongside our partner Ventnor Town Council.
- Develop the River Project work in Ventnor and Brighstone Schools.
- Continue to encompass the young and families of Chale in our provision.
- Continue to develop a community hub to further our engagement with the community in South Wight.
- Continue to develop the youth and family support worker role by working with a growing number of families linking to other agencies where appropriate.
- Run a number of events/challenges/Zoom groups.
- Run a weekend camp for young people providing opportunities to engage in a range of activities.
- Run a 5-day trip to the Lake District for young people providing opportunities to engage in a range of activities.
- Re-establish contact with other agencies and re-build networks post Covid19 lockdown.

South Wight Area Youth Partnership

Report of the Trustees

For the year ended 31 August 2023

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on providing youth activities and support for families and are undertaken to further our charitable purposes for the public benefit.

Who used and benefited from our services?

The youth activities and family work focuses on the South Wight area, covering the villages of Niton, Whitwell, Chale, Shorwell, Brook and Brighstone. Re-establishing delivery after Covid 19 was a priority. Young people benefitted from group sessions as well as one-to-one contact. The River Project saw 12 young people in St Francis School and Brighstone School access small group sessions as well as one-to-one support and some activity sessions bringing all of them together. SWAY supports Ventnor Youth Club in a session delivering activities to a cohort of primarily 12 year olds on a Wednesday. During the year, around 45 young people attended regularly, with a further 15 attending occasionally. The youth and family worker role continues to focus on young people and their families through challenging and difficult times with SWAY staff supporting at key agency/Isle of Wight Council meetings. During the year, 9 families have been supported, 5 families continue to be visited, 9 families supported through educational difficulties, assisted 1 young person to connect Breakout, and 5 young people referred to CAMHS.

Activities Programme

Clearly, rebuilding and reconnecting has been emphasised this year as well as developing the River Project. Moving off Zoom and encouraging young people back to youth groups and activities has been complicated. Young people carry the impact of isolation which was compounded by being in a rural location. Re-connecting with some of our young people has suffered as we have missed two years of their development and they sometimes return into a different cohort and have to reconstruct friendships.

Despite this a range of groups and activities were delivered. Regular groups include Rock Solid, Roots, mentoring and Ventnor Youth Club. As well as the regular groups there were pancake evenings, crazy golf, a visit from the Royal Navy, first aid, zoom cooking, 'craft and cake', carol singing in Niton and Brighstone, trips to Harbour Church in Portsmouth and the young leaders had an opportunity to assist at the kayaking, rafting and were set challenges at Corfe activity day for up to 25 young people.

A Coronation Special saw 26 young people deliver 48 Royal Tea boxes to older members of the community to celebrate and this was much appreciated and enjoyed. The Lakes residential took place with 29 young people and 6 adults on a 5-day trip of adventure and challenge.

This range of activities was supported by a grant from Henry Smith, the Office of the Police and Crime Commissioner, the Isle of Wight Council 'Winter Grant', Parish Councils, the Methodist Church, Swire Charitable Trust, and the Hampshire and Isle of Wight Community Foundation.

During this year, SWAY staff comprised 2 full time youth workers, a part time Youth and Families Worker and a part time Administrator, but key to our running are the tremendous volunteers without whom we could not operate.

FINANCIAL REVIEW

The finances of the Charity have been satisfactory over the last year.

The Charity's principal source of funding was income from grants and donations, as detailed in the Statement of Financial Activities. All income is utilised to finance the objects of the Charity, set out above.

Incoming resources for the year were £195,744 (2022: £122,739). Expenditure for the year was £126,151 (2022: £80,508). This resulted in an overall surplus of £69,593 (2022: £42,231). Total funds at 31 August 2023 were £163,683 (2022: £94,090), of which free reserves are £61,136.

Principal Funding Sources

The charity's funding is provided partly by donations and attributable gift aid tax reclaims, which have made up 66% of income in the year, and partly by grants from other bodies, being 33% of the year's income. £24,959 of the donations were given by churches in the south of the island, other donations being made by individuals, a small number of whom make regular monthly contributions. We are immensely grateful for all the support and encouragement we are given by our generous donors.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. The current level of Free Reserves represents approximately 62% of the annual running costs, and this is considered by the trustees to be adequate.

South Wight Area Youth Partnership

Report of the Trustees

For the year ended 31 August 2023

Plans for Future Periods

The charity plans to continue the activities outlined above in the forthcoming year subject to satisfactory funding arrangements. New grants are being applied for and funding from other grant-making bodies continues to be sought.

Social Enterprise

Our vision to provide a Community Hub in Chale is progressing well. The Hub will provide a base from which SWAY will serve the whole South Wight area, offering services for young people and their families. The Hub will include a shop, café/multipurpose area, meeting room and office space.

Planning permission has been granted and Southern Housing have agreed to sell us the land needed for the Hub. The legal process of conveyancing is underway with expected completion in April 2024.

Fundraising has successfully raised £562k of the £657k budget and we are waiting on approval of a grant application for the final £95k. Design work for building regulations approval is underway and we anticipate if no other snags crop up the building will be commissioned before the end of 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 21 August 2014 and registered as a charity on 26 January 2015.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the directors are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All the directors give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 7 to the accounts.

Business, governance and youth work skills are well represented on the Board ensuring advice is available on current issues and legislation.

Organisational Structure

The Board meet quarterly.

Responsibilities of the Board

Company law requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Board should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Board is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Board is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

South Wight Area Youth Partnership

Report of the Trustees

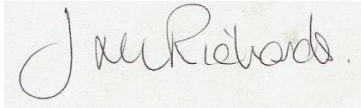
For the year ended 31 August 2023

Members of the Board

Members of the Board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Board on 1 March 2023 and signed on its behalf by:

A handwritten signature in black ink, reading "Jane Richards". The signature is written in a cursive style with a large initial 'J'.

(Chair of the Board)

South Wight Area Youth Partnership
Independent Examination of the Accounts
For the year ended 31 August 2023

Introduction

I have been requested to undertake an independent examination of the accounts of the South Wight Area Youth Partnership (SWAY) for the financial year ending 31st August 2023. SWAY is a Registered Charity (No. 1160139) with an annual turnover between £10,000 and £250,000 and an independent examination report is therefore a Charity Commission requirement together with the submission of annual accounts.

To assist my examination I have been provided via Dropbox and Xero with detailed Excel spreadsheets containing all relevant accounting records, bank statements, supporting records and a copy of the draft Statutory Accounts.

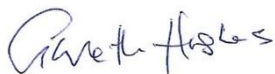
Scope of examination

The examination of accounts has included the following actions –

1. Checking the consistency of records contained on the Excel spreadsheets, that detailed expenditure and income statements reconcile with the accounts summary.
2. Reconciliation of accounting records to bank statements. The bank balance as at 31st August 2023 was agreed to the annual accounts statement. As at 31st August bank balances totalled £164,461.
3. A sample of invoices from the accounting records were examined and these were matched to bank statement entries.

Conclusion

Having regard to the above, no matters have come to my attention that need further reporting and in my opinion the accounts comply with the requirements of the Charity Commission.



Gareth Hughes BA(HON) Former member of CIPFA
Sunnyside
High Street
Newchurch
Isle of Wight
PO36 0NJ

4th March 2024

South Wight Area Youth Partnership
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Income and endowments from:					
Donations and grants	2	78,045	116,245	194,290	122,728
Interest received		1,454	-	1,454	11
Total		79,499	116,245	195,744	122,739
Expenditure on:					
Raising funds		(102)	0	(102)	0
Charitable activities	3/4	(66,683)	(58,780)	(125,463)	(79,921)
Governance costs		(586)	0	(586)	(587)
Total		(67,371)	(58,780)	(126,151)	(80,508)
Net income/expenditure		12,128	57,465	69,593	42,231
Reconciliation of funds					
Total funds brought forward		49,577	44,513	94,090	51,859
Total funds carried forward		61,705	101,978	163,683	94,090

South Wight Area Youth Partnership
Statement of Financial Position
For the year ended 31 August 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	8	568	0
Investments		1	1
		569	1
Current assets			
Debtors	9	3,658	9,646
Cash at bank and in hand		164,461	95,404
		168,119	105,050
Creditors: amounts falling due within one year	10	(5,005)	(10,961)
Net current assets		163,114	94,089
Total assets less current liabilities		163,114	94,090
Net assets		163,683	94,090
The funds of the charity			
Restricted income funds	11	101,978	44,513
Unrestricted income funds	11	61,705	49,577
Total funds		163,683	94,090

For the year ended 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



.....
Mr A Gardner
Treasurer
24th February 2024

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2023

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

South Wight Area Youth Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Consolidation

The company is part of a small group. The Company has taken advantage of the exemption provided by Section 399 Companies Act 2006 and has not prepared group accounts.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Funds

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- i. Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- ii. Those donated for onward transmission to beneficiaries are included in the statement of financial activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- iii. Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Support Costs

Support Costs include central functions and have been allocated to activity costs categories on a basis consistent with the use of resources.

Fixed Assets

Individual fixed assets costing £0 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and Fittings 33% straight line basis

Investments

Fixed asset investments are included at market value at the balance sheet date.

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2023

Current asset investments

Investments held as Fixed Assets

Net Book value at 31 August 2023 is £1.

The Charity holds more than 20% of the share capital of the following company:

SWAY Enterprise Limited, incorporated in the United Kingdom

Principle Activity: Renewable Energy Social Enterprise.

2. Income from donations and grants

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Grants:				
Office of the Police & Crime Commissioner	-	18,833		
Isle of Wight Council	-	6,790		
Hampshire & Isle of Wight Community Fund	-	2,955		
The John Swire 1989	8,000	-		
The Henry Smith Charity	-	10,000		
Isle of Wight Youth for Christ	-	500		
Hoare Trustees - The Golden Bottle Trust	5,000	-		
Niton & Whitwell PCC	2,000	-		
Isle of Wight Methodist District & Circuit	10,000	-		
	25,000	39,078	64,078	52,293
Donations	51,914	62,167	114,081	67,791
Gift Aid tax refunds attributable to donations	1,131	15,000	16,131	2,644
	78,045	116,245	194,290	122,728

3. Analysis of expenditure on charitable activities

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Youthwork	42,744	29,025	71,769	41,658
Family support	-	14,290	14,290	11,637
Community Hub Project	-	23,465	23,465	11,051
Support costs	15,939	-	15,939	15,575
	58,683	66,780	125,463	79,921

4. Analysis of support costs

	2023	2022
	£	£
Staff costs	9,909	9,751
Staff travel	-	7
Insurance	929	913
Office	5,101	4,904
Marketing	-	-
	15,939	15,575

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2023

5. Net income/(expenditure) for the year

This stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	284	0
Accountancy fees	256	281

6. Staff costs and emoluments

Total staff costs for the year ended 31 August 2023 were:

	2023	2022
	£	£
Salaries and wages	72,859	54,055
Social security costs	0	0
Pension costs	2,648	1,422
	75,507	55,477

The average number of persons employed by the charitable company during the year was as follows:

2023	2022
No.	No.
4	4

No employee received remuneration amounting to more than £60,000 in either year.

The Trustees of the charity do not receive any remuneration. Trustees are allowed to be reimbursed for travelling, telephone and other eneral administrative expenses incurred. In 2023 expenses totalling £1,772 were reimbursed to 2 trustees (2022: £303 to 1 trustee).

7. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2022
	£	£	£
Income and endowments from:			
Donations and grants	51,721	71,007	122,728
Interest received	11	-	11
Total	51,732	71,007	122,728
Expenditure on:			
Raising funds	0	0	0
Charitable activities	(39,570)	(40,351)	(79,921)
Governance costs	(587)	0	(587)
Total	(40,157)	(40,351)	(80,508)
Net income/expenditure	11,575	30,656	42,231
Reconciliation of funds			
Total funds brought forward	38,002	13,857	51,859
Total funds carried forward	49,577	44,513	94,090

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2023

8. Tangible fixed assets

	Plant & Machinery
	£
Cost or valuation	
At 01 September 2022	415
Additions	852
At 31 August 2023	1,267
Depreciation	
At 01 September 2022	415
Charge for year	284
At 31 August 2023	699
Net book values	
At 31 August 2022	568
At 31 August 2023	0

9. Debtors

	2023	2022
	£	£
Amounts due within one year:		
Prepayments and accrued income	472	530
Gift aid debtor	551	3,301
Other debtors	2,635	5,815
	3,658	9,646

10. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	168	5,605
Taxation & social security	945	578
Other creditors	3,892	4,778
	5,005	10,961

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2023

11. Movement in funds

Restricted funds	Balance at 01/09/2022	Incoming resources	Outgoing resources	Balance at 31/08/2023
	£	£	£	£
Hampshire & Isle of Wight Community Fund	0	2,955	(2,955)	0
Isle of Wight Council	-	6,790	(6,790)	-
Office of the Police & Crime Commissioner	-	18,833	(17,250)	1,583
The Henry Smith Charity	-	10,000	(7,500)	2,500
Isle of Wight Youth for Christ	-	500	(500)	-
Summer expedition	-	320	(320)	-
Community Hub Fund	44,513	76,847	(23,465)	97,895
	44,513	116,245	(58,780)	101,978

Restricted funds – previous year	Balance at 01/09/2021	Incoming resources	Outgoing resources	Balance at 31/08/2022
	£	£	£	£
Hampshire & Isle of Wight Community Fund	1,600	0	(1,600)	0
Isle of Wight Council	-	17,213	(17,213)	-
Office of the Police & Crime Commissioner	-	4,667	(4,667)	-
The Henry Smith Charity	-	5,000	(5,000)	-
Summer expedition	-	820	(820)	-
Community Hub Fund	12,257	43,306	(11,050)	44,513

Purpose of restricted funds

Hampshire & Isle of Wight Community Fund: A grant made to assist with the cost of providing activities for young people

Isle of Wight Council: A series of grants to deliver projects and activities that help provide vulnerable families with food, utilities and keeping warm; also to provide activities for young people (Violence Reduction Unit grant)

Office of the Police & Crime Commissioner: A grant made specifically to fund youth work in the Ventnor area.

The Henry Smith Charity: A grant made to fund the salary paid to the families worker.

Isle of Wight Youth for Christ. A grant to enable young people to travel to events on the mainland.

Summer expedition: Funds for donations made to support young people so that they can go on the summer expedition.

Community Fund: A fund sourced by donations and grants, with the purpose of acquiring land and building a community centre within the South Wight area. Includes a grant of £4,500 from the Daisy Rich Trust to buy IT equipment to be used in the community hub.

Unrestricted funds

Current year	Balance at 01/09/2022	Incoming resources	Outgoing resources	Balance at 31/08/2023
	£	£	£	£
Unrestricted fund	49,577	79,499	(67,371)	61,705
Prior year	Balance at 01/09/2021	Incoming resources	Outgoing resources	Balance at 31/08/2022
	£	£	£	£
Unrestricted fund	38,002	51,732	(40,157)	49,577

Purpose of unrestricted funds

For providing Support and advice via a drop-in centre for young people up to the age of 25 living in the Isle of Wight.

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2023

12. Analysis of net assets between funds

Current year	Tangible fixed assets	Investments	Net current assets/ (liabilities)	Net Assets
	£	£	£	£
Restricted funds	-	-	101,978	101,978
Unrestricted Funds	568	1	61,136	61,705
	568	1	163,114	163,683

Previous year	Tangible fixed assets	Investments	Net current assets/ (liabilities)	Net Assets
	£	£	£	£
Restricted funds	-	-	44,513	44,513
Unrestricted Funds	-	1	49,576	49,577
	-	1	94,089	94,090

13. Reconciliation of net surplus to net cash flow from operating activities

	2023 Current Year	2022 Prior Year
	£	£
Net surplus for the year (as per the statement of financial activities)	69,593	42,231
<i>Adjustments for:</i>		
Depreciation charges	284	-
Purchase of Fixed Assets	(852)	
(Increase)/Decrease in debtors	5,988	(4,615)
(Decrease)/Increase in creditors	(5,956)	8,861
Net cash (used in)/ provided by operating activities	69,057	45,477

Accounts

Charity number: 1160139

Company number: 09186090

(England and Wales)

SOUTH WIGHT AREA YOUTH PARTNERSHIP

(a company limited by guarantee)

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

South Wight Area Youth Partnership
Contents Page
For the year ended 31 August 2022

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South Wight Area Youth Partnership
Reference and administrative details of the charitable company, its trustees and advisers
For the year ended 31 August 2022

Name of charity	South Wight Area Youth Partnership
Charity registration number	1160139
Company registration number	09186090
Principal address	Downsview Newport Road Bierley Isle of Wight PO38 2QW

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs J Richards (chair)
Mr R Webb
Mr P Johnson
Mr A Gardner
Mr M Kane
Mr K Plater
Mrs K Brown
Mrs E Wells
Mr D Brown (resigned 12 October 2022)
Mr M Kane

Secretary

Independent Examiner

Gareth Hughes
Westfield House
Shore Road
Ventnor
PO38 1RF

Bankers

HSBC Bank plc
101 St James Street
Newport
Isle of Wight
PO30 1HX

South Wight Area Youth Partnership

Report of the Trustees

For the year ended 31 August 2022

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 August 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

OUR AIMS AND OBJECTIVES

Purposes and aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- To advance the Christian faith for the benefit of the public in accordance with the statements of belief appearing in the schedule prepared by the Evangelical Alliance
- To provide support, assistance with practical tasks and mentoring of the families of young people referred to us through our work with young people or otherwise brought to our attention
- To act as a resource for young people up to the age of 25 living in the area known as South Wight by providing advice, mentoring and assistance and organising programmes of physical, educational and other activities as a means of:
 - a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals,
 - b) advancing education,
 - c) relieving unemployment, and
 - d) providing recreational and leisure time activity in the interests of social welfare for the people living in the area who have by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances, with a view to improving the conditions of life of such persons.

Our aims reflect the purposes that the charity was set up to further but have developed to include families in need in the South Wight.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. In truth, we endeavour to review our work regularly through weekly team meetings, Board meetings and meetings of various subgroups sanctioned by, and reporting to, the Board. Furthermore, we have an Annual Review of the Charity published in September and three Updates published in February, May and November with brief news.

Our review process helps us ensure our aims, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

Our main objectives for the year were: -

- Continue and develop the work in Niton and Brighstone alongside our partners, Niton Methodist Church, Isle of Wight YFC and Brighstone Anglican Benefice providing a range of inclusive youth groups in Niton and Brighstone
- Continue to encompass the young people and families of Chale.
- Continue to consider the building of a community hub to further our engagement with the communities in South Wight
- Continue to develop the youth and family worker role by working with a growing number of families
- Run a number of events/challenges/zoom groups/outdoor activities during different periods this year as guidelines have allowed
- Appoint a youth worker to support the Lead Worker in youth work

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on providing youth activities and support for families and are undertaken to further our charitable purposes for the public benefit.

South Wight Area Youth Partnership

Report of the Trustees

For the year ended 31 August 2022

Who used and benefited from our services?

The youth activities and family work focuses on the South Wight area, covering the villages of Niton, Whitwell, Chale, Shorwell, Brook and Brighstone. Covid 19 continues to impact our provision but less so than last year. When possible, small group and 1:1 work took place. During the year around 30-40 young people attended regularly, with a further 20 attending occasionally. The youth and Family Worker role has again been focused on supporting young people and their families through challenging and difficult times. During the year 7 families have been supported, 2 families have engaged in family therapy, 3 families supported through educational difficulties, 2 families referred to Frontline debt agency and 3 young people referred to CAHMS.

Activities Programme

Clearly, this year has been one of regaining connections and engagement, but we have sought to do this with our young people and families as much as we have been able. Youth groups moved to from Zoom during lockdown to bringing young people together and tackling the problem of isolation which had impacted on many young people. We provided imaginative events such as a geo-caching challenge, a water park session, and the very popular Zoom cooking and craft group. Young people volunteered for Carol singing in Niton and Brighstone and the young leaders had an opportunity to assist at the kayaking, rafting and set challenges at Corfe activity day or up to 20 young people.

Plans for camps and residential were re-established but were slow to attract young people initially. By August, though these were once again well attended, including the Lakes trip for 29 young people and 6 adults and was another 5 days of adventure and challenge.

This range of activities has been ably supported by grants from Wight Aid, the Isle of Wight Council 'Winter Grant', and the Hampshire and Isle of Wight Community Foundation amongst others with core funding from organisations such as the Joseph Rank Foundation, the Methodist Church District and Circuit and the ever faithful support of our donors. Applications for funding are a vital part of the day-to-day running of the charity and a substantial commitment by those involved.

FINANCIAL REVIEW

The finances of the Charity have been satisfactory over the last year.

The Charity's principal source of funding was income from grants and donations, as detailed in the Statement of Financial Activities. All income is utilised to finance the objects of the Charity, set out above.

Incoming resources for the year were £122,728 (2021: £85,330). Expenditure for the year was £80,508 (2021: £62,475). This resulted in an overall surplus of £42,231 (2021: £22,855). Total funds at 31 August 2022 were £94,090 (2021: £51,859).

Principal Funding Sources

The charity's funding is provided partly by donations and attributable gift aid tax reclaims, which have made up 57% of income in the year, and partly by grants from other bodies, being 43% of the year's income. £11,508 of the donations were given by churches in the southwest of the island, other donations being made by individuals, a small number of whom make regular monthly contributions. We are immensely grateful for all the support and encouragement we are given by our generous donors.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. The current level of Reserves represents approximately 70% of the annual running costs, and this is considered by the trustees to be adequate.

Plans for Future Periods

The charity plans to continue the activities outlined above in the forthcoming year subject to satisfactory funding arrangements. New grants are being applied for and funding from other grant-making bodies continues to be sought.

Social Enterprise

Our vision to provide a Community Hub in Chale as a base from which SWAY could serve the whole South Wight area as well as a physical presence for SWAY from which to offer services for young people and their families is progressing. It is a process involving the community and voluntary and statutory bodies. Designs for the Hub have been initiated to include a shop, café/multipurpose area, meeting room and office space and will be finalised before submission to planning for permission with Southern Housing being a key player regarding the land ownership.

Grant funding is an essential if the project is to come to completion and the steering group are focusing on this and the necessary permissions and legal requirements to progress this through the coming year.

South Wight Area Youth Partnership

Report of the Trustees

For the year ended 31 August 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 21 August 2014 and registered as a charity on 26 January 2015.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the directors are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All the directors give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 7 to the accounts.

Business, governance and youth work skills are well represented on the Board ensuring advice is available on current issues and legislation.

Organisational Structure

The Board meet quarterly.

Responsibilities of the Board

Company law requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Board should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

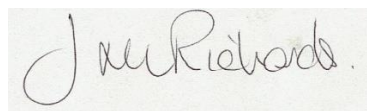
The Board is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Board is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board

Members of the Board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Board on 1 March 2023 and signed on its behalf by:



(Chair of the Board)

South Wight Area Youth Partnership
Independent Examination of the Accounts
For the year ended 31 August 2022

Introduction

I have been requested to undertake an independent examination of the accounts of the South Wight Area Youth Partnership (SWAY) for the financial year ending 31st August 2022. SWAY is a Registered Charity (No. 1160139) with an annual turnover between £10,000 and £250,000 and an independent examination report is therefore a Charity Commission requirement together with the submission of annual accounts.

To assist my examination I have been provided via Dropbox with detailed Excel spreadsheets containing all relevant accounting records, bank statements, supporting records and a copy of the draft Statutory Accounts.

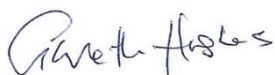
Scope of examination

The examination of accounts has included the following actions –

1. Checking the consistency of records contained on the Excel spreadsheets, that detailed expenditure and income statements reconcile with the accounts summary.
2. Reconciliation of accounting records to bank statements. The bank balance as at 31st August 2022 of £95,403.97 was agreed to the annual accounts statement.
3. A sample of invoices were examined and these were matched to bank statement entries.
4. Payroll details were examined and matched to payments and submissions to HMRC.

Conclusion

Having regard to the above, no matters have come to my attention that need further reporting and in my opinion the accounts comply with the requirements of the Charity Commission.



Gareth Hughes BA(HON) Former member of CIPFA
Sunnyside
High Street
Newchurch
Isle of Wight
PO36 0NJ

19th February 2023

South Wight Area Youth Partnership
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 August 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Income and endowments from:					
Donations and grants	2	51,721	71,007	122,728	85,330
Interest received		11	-	11	-
Total		51,732	71,007	122,728	85,330
Expenditure on:					
Raising funds		0	0	0	0
Charitable activities	3/4	(39,570)	(40,351)	(79,921)	(61,802)
Governance costs		(587)	0	(587)	(673)
Total		(40,157)	(40,351)	(80,508)	(62,475)
Net income/expenditure		11,575	30,656	42,231	22,855
Reconciliation of funds					
Total funds brought forward		38,002	13,857	51,859	29,004
Total funds carried forward		49,577	44,513	94,090	51,859

South Wight Area Youth Partnership
Statement of Financial Position
For the year ended 31 August 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	8	0	0
Investments		1	1
		1	1
Current assets			
Debtors	9	9,646	5,031
Cash at bank and in hand		95,404	49,927
		105,050	54,958
Creditors: amounts falling due within one year	10	(10,961)	(3,100)
Net current assets		94,089	51,858
Total assets less current liabilities		94,090	51,859
Net assets		94,090	51,859
The funds of the charity			
Restricted income funds	11	44,513	13,857
Unrestricted income funds	11	49,577	38,002
Total funds		94,090	51,859

For the year ended 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



.....
Mr A Gardner
Treasurer
6th February 2023

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2022

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

South Wight Area Youth Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Consolidation

The company is part of a small group. The Company has taken advantage of the exemption provided by Section 399 Companies Act 2006 and has not prepared group accounts.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Funds

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- i. Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- ii. Those donated for onward transmission to beneficiaries are included in the statement of financial activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- iii. Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Support Costs

Support Costs include central functions and have been allocated to activity costs categories on a basis consistent with the use of resources.

Fixed Assets

Individual fixed assets costing £0 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and Fittings 33% straight line basis

Investments

Fixed asset investments are included at market value at the balance sheet date.

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2022

Current asset investments

Investments held as Fixed Assets

Net Book value at 31 August 2022 is £1.

The Charity holds more than 20% of the share capital of the following company:

SWAY Enterprise Limited (previously Wight Heat Limited) incorporated in the United Kingdom

Principle Activity: Renewable Energy Social Enterprise.

2. Income from donations and grants

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Grants:				
Office of the Police & Crime Commissioner	-	4,667		
Isle of Wight Council	-	17,213		
The Joseph Rank Trust	10,000	-		
The Henry Smith Charity	-	5,000		
Tesco Community Fund (Groundwork)	1,000	-		
Niton & Whitwell PCC	2,000	-		
Shorwell PCC	750	-		
Isle of Wight Methodist District & Circuit	10,000	-		
Isle of Wight County Press – Cash for Charities	1,663	-		
	25,413	26,880	52,293	43,512
Donations	25,209	42,582	67,791	40,389
Gift Aid tax refunds attributable to donations	1,099	1,545	2,644	1,429
	51,721	71,007	122,728	85,330

3. Analysis of expenditure on charitable activities

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Youthwork	22,476	19,182	41,658	36,847
Family support	1,519	10,118	11,637	13,240
Community Hub Project	-	11,051	11,051	
Support costs	15,575	-	15,575	11,715
	39,570	40,351	79,921	61,802

4. Analysis of support costs

	2022	2021
	£	£
Staff costs	9,751	8,212
Staff travel	7	222
Insurance	913	971
Office	4,904	2,310
Marketing	-	-
	15,575	11,715

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2022

5. Net income/(expenditure) for the year

This stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	0	0
Accountancy fees	281	354

6. Staff costs and emoluments

Total staff costs for the year ended 31 August 2022 were:

	2022	2021
	£	£
Salaries and wages	54,055	53,912
Social security costs	0	0
Pension costs	1,422	1,346
	55,477	55,258

The average number of persons employed by the charitable company during the year was as follows:

2022	2021
No.	No.
4	3

No employee received remuneration amounting to more than £60,000 in either year.

The Trustees of the charity do not receive any remuneration. Trustees are allowed to be reimbursed for travelling, telephone and other general administrative expenses incurred. In 2022 expenses totalling £303 were reimbursed to 1 trustee (2021: £965 to 2 trustees).

7. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2021
	£	£	£
Income and endowments from:			
Donations and grants	50,511	34,819	85,330
Total	50,511	34,819	85,330
Expenditure on:			
Raising funds	0	0	0
Charitable activities	(40,840)	(20,962)	(61,802)
Governance costs	(673)	0	(673)
Total	(41,513)	(20,962)	(62,475)
Net income/expenditure	8,998	13,857	22,855
Reconciliation of funds			
Total funds brought forward	29,004	-	29,004
Total funds carried forward	38,002	13,857	51,859

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2022

8. Tangible fixed assets

	Plant & Machinery
	£
Cost or valuation	
At 01 September 2021	415
At 31 August 2022	<u>415</u>
Depreciation	
At 01 September 2021	415
Charge for year	-
At 31 August 2022	<u>415</u>
Net book values	
At 31 August 2021	<u>0</u>
At 31 August 2022	<u><u>0</u></u>

9. Debtors

	2022	2021
	£	£
Amounts due within one year:		
Prepayments and accrued income	530	790
Gift aid debtor	3,301	4,241
Other debtors	5,815	-
	<u>9,646</u>	<u>5,031</u>

10. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	5,605	150
Taxation & social security	578	525
Other creditors	4,778	2,425
	<u>10,961</u>	<u>3,100</u>

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2022

11. Movement in funds

Restricted funds	Balance at 01/09/2021	Incoming resources	Outgoing resources	Balance at 31/08/2022
	£	£	£	£
Hampshire & Isle of Wight Community Fund	1,600	0	(1,600)	0
Isle of Wight Council	-	17,213	(17,213)	-
Office of the Police & Crime Commissioner	-	4,667	(4,667)	-
The Henry Smith Charity	-	5,000	(5,000)	-
Summer expedition	-	820	(820)	-
Community Hub Fund	12,257	43,306	(11,050)	44,513
	13,857	71,006	(40,350)	44,513

Restricted funds – previous year	Balance at 01/09/2020	Incoming resources	Outgoing resources	Balance at 31/08/2021
	£	£	£	£
ASDA Foundation	-	300	(300)	-
Hampshire & Isle of Wight Community Fund	-	11,228	(9,628)	1,600
Isle of Wight Council	-	10,684	(10,684)	-
Ventnor Lions	-	350	(350)	-
Community Hub Fund	-	12,257	-	12,257
	-	34,819	20,962	13,857

Purpose of restricted funds

Hampshire & Isle of Wight Community Fund: A grant made to assist with the cost of providing activities for young people

Isle of Wight Council: A series of grants to deliver projects and activities that help provide vulnerable families with food, utilities and keeping warm; also to provide activities for young people (Violence Reduction Unit grant)

Office of the Police & Crime Commissioner: A grant made specifically to fund youth work in the Ventnor area.

The Henry Smith Charity: A grant made to fund the salary paid to the families worker.

Summer expedition: Funds for donations made to support young people so that they can go on the summer expedition.

Community Fund: A fund sourced by donations and grants, with the purpose of acquiring land and building a community centre within the South Wight area. Includes a grant of £4,500 from the Daisy Rich Trust to buy IT equipment to be used in the community hub.

Unrestricted funds

Current year	Balance at 01/09/2021	Incoming resources	Outgoing resources	Balance at 31/08/2022
	£	£	£	£
Unrestricted fund	38,002	51,732	(40,157)	49,577
	Balance at 01/09/2020	Incoming resources	Outgoing resources	Balance at 31/08/2021
	£	£	£	£
Unrestricted fund	29,004	50,511	(41,513)	38,002

Purpose of unrestricted funds

For providing Support and advice via a drop-in centre for young people up to the age of 25 living in the Isle of Wight.

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2022

12. Analysis of net assets between funds

Current year	Tangible fixed assets	Investments	Net current assets/ (liabilities)	Net Assets
	£	£	£	£
Restricted funds	-	-	44,513	44,513
Unrestricted Funds	-	1	49,576	49,577
	-	1	94,089	94,090

Previous year	Tangible fixed assets	Investments	Net current assets/ (liabilities)	Net Assets
	£	£	£	£
Restricted funds	-	-	13,857	13,857
Unrestricted Funds	-	1	38,001	38,002
	-	1	29,003	29,004

13. Reconciliation of net surplus to net cash flow from operating activities

	2022 Current Year £	2021 Prior Year £
Net surplus for the year (as per the statement of financial activities)	42,231	22,855
<i>Adjustments for:</i>		
Depreciation charges	-	-
(Increase)/Decrease in debtors	(4,615)	(1,640)
(Decrease)/Increase in creditors	7,861	(6,947)
Net cash (used in)/ provided by operating activities	45,477	14,268

Accounts

Charity number: 1160139

Company number: 09186090

(England and Wales)

SOUTH WIGHT AREA YOUTH PARTNERSHIP

(a company limited by guarantee)

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

South Wight Area Youth Partnership
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For the year ended 31 August 2021

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South Wight Area Youth Partnership
Reference and administrative details of the charitable company, its trustees and advisers
For the year ended 31 August 2021

Name of charity	South Wight Area Youth Partnership
Charity registration number	1160139
Company registration number	09186090
Principal address	Downsview Newport Road Bierley Isle of Wight PO38 2QW

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs J Richards (chair)
Mr R Webb
Mr P Johnson
Mr A Gardner
Mr M Kane
Mr K Plater
Mr D Brown (from 21 July 2021)
Mrs K Brown (from 21 July 2021)
Mrs E Wells (from 21 July 2021)

Secretary

Mr M Kane

Independent Examiner

Gareth Hughes
Westfield House
Shore Road
Ventnor
PO38 1RF

Bankers

HSBC Bank plc
101 St James Street
Newport
Isle of Wight
PO30 1HX

South Wight Area Youth Partnership

Notice of meeting

For the year ended 31 August 2021

Notice is hereby given that the 6th Annual General Meeting will be held by Zoom video conference on Wednesday 16th February 2022 at 7.30 p.m. for the following purposes:

- (1) To receive and consider the accounts of the company for the year ended 31 August 2021 together with the reports of the Trustees' and Auditors.
- (2) The following Trustees are due to stand down but are eligible for re-election
Mr Keith Plater, Mr Peter Johnson, Mr Andrew Gardner
- (3) To re appoint the Charity's Independent Examiner
- (4) To transact any other ordinary business

By the order of the Chair of Trustees

Joanna Richards

25th January 2022

South Wight Area Youth Partnership

Report of the Trustees

For the year ended 31 August 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 August 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

OUR AIMS AND OBJECTIVES

Purposes and aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- To advance the Christian faith for the benefit of the public in accordance with the statements of belief appearing in the schedule prepared by the Evangelical alliance
- To provide support, assistance with practical tasks and mentoring of the families of young people referred to us through our work with young people or otherwise brought to our attention
- To act as a resource for young people up to the age of 25 living in the area known as South Wight by providing advice, mentoring and assistance and organising programmes of physical, educational and other activities as a means of:
 - a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals,
 - b) advancing education,
 - c) relieving unemployment, and
 - d) providing recreational and leisure time activity in the interests of social welfare for the people living in the area who have by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances, with a view to improving the conditions of life of such persons.

Our aims reflect the purposes that the charity was set up to further but have developed to include families in need in the South Wight.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. In truth, we endeavour to review our work regularly through weekly team meetings, Board meetings and meetings of various subgroups sanctioned by, and reporting to, the Board. Furthermore, we have an Annual Review of the Charity published in September and three Updates published in February, May and November with brief news.

Our review process helps us ensure our aims, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

Our main objectives for the year were: -

- Continue and develop the work in Niton and Brighstone alongside our partners, Niton Methodist Church, Isle of Wight YFC and Brighstone Anglican Benefice providing a range of inclusive youth groups in Niton and Brighstone
- Continue to encompass the young people Chale in our youth provision.
- Continue to consider the possibility of a community hub to further our engagement with the community in South Wight
- Continue to develop the youth and family support worker role by working with a growing number of families
- Run a number of events/challenges/zoom groups/outdoor activities during different periods this year as guidelines have allowed
- Appoint a part-time youth worker to support the Lead Worker in youth work

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on providing youth activities and support for families and are undertaken to further our charitable purposes for the public benefit.

South Wight Area Youth Partnership

Report of the Trustees

For the year ended 31 August 2021

Who used and benefited from our services?

The youth activities and family work focuses on the South Wight area, covering the villages of Niton, Whitwell, Chale, Shorwell, Brook and Brighstone. Covid 19 affected our outreach provision dramatically and at times, our group work was unable to function and was replaced by online activities. When possible, small group and 1:1 work took place. During the year around 30-40 young people attended regularly, with a further 20 attending occasionally. The youth and family support role has again been focused on supporting young people and their families through challenging and difficult times. During the year 11 families have been supported, 2 families have engaged in family therapy, 3 families supported through educational difficulties, 2 families referred to Frontline debt agency and 3 young people referred to CAHMS.

Activities Programme

Clearly, this year has been disrupted, but we have sought to respond to, support and engage both young people and our families as much as we have been able. Youth groups moved to Zoom for much of the time during lockdown and these proved helpful in bringing young people together when isolation was a real problem for many young people. As restrictions lifted, we provided imaginative events such as a geo-caching challenge, a water park session, and the very popular Zoom cooking and craft group. Young people volunteered for Carol singing in Niton and Brighstone and the young leaders had an opportunity to assist at the kayaking, rafting and set challenges at Corfe activity day or up to 30 young people.

Plans for camps and residential were re-modelled as activity days where necessary, but when restrictions eased, these took place, including the Lakes trip for 20 young people and 6 adults. We once and was another 5 days of adventure and challenge.

This range of activities has been ably supported by a grant from Wight Aid, the Isle of Wight Council 'Winter Grant', and the Hampshire and Isle of Wight Community Foundation.

The work of the Charity has benefited from the presence of our new part-time youth worker for 6 months for which we gained funding. The post holder left to work abroad but we aim to continue with this position and are applying for funding to do so.

FINANCIAL REVIEW

The finances of the Charity have been satisfactory over the last year.

The Charity's principal source of funding was income from grants and donations, as detailed in the Statement of Financial Activities. All income is utilised to finance the objects of the Charity, set out above.

Incoming resources for the year were £85,330 (2020: £66,774). Expenditure for the year was £62,475 (2020: £55,931). This resulted in an overall surplus of £22,855 (2020: £4,843). Total funds at 31 August 2020 were £51,859 (2020: £29,004).

Principal Funding Sources

The charity's funding is provided partly by donations and attributable gift aid tax reclaims, which have made up 49% of income in the year, and partly by grants from other bodies, being 51% of the year's income. £19,354 of the donations were given by churches in the south west of the island, other donations being made by individuals, a small number of whom make regular monthly contributions. We are immensely grateful for all the support and encouragement we are given by our generous donors.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. The current level of Unrestricted Reserves represents approximately 60% of the annual running costs, and this is considered by the trustees to be adequate.

Plans for Future Periods

The charity plans to continue the activities outlined above in the forthcoming year subject to satisfactory funding arrangements. New grants are being applied for and funding from other grant-making bodies continues to be sought.

Social Enterprise

Over the last two years, we have investigated whether we could be involved in a plan to re-open the Chale Green Stores Café. This would have provided us with the opportunity to establish a much-needed Community Hub in Chale Green. These discussions were unsuccessful. However, the work done to investigate the need for, and feasibility of, a community hub as a base from which SWAY could serve the whole South Wight area was not wasted. Our vision now is to provide a Community Hub in Chale Green to provide a physical presence for SWAY and from which to offer services for young people and their families on a different site. We are undertaking consultation with the community and voluntary and statutory bodies about the possibility of providing a community focused facility with the possibility of a small stream of income.

These discussions and plans continue and we hope that something may come of them in the year to come.

South Wight Area Youth Partnership

Report of the Trustees

For the year ended 31 August 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 21 August 2014 and registered as a charity on 26 January 2015.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the directors are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All the directors give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 7 to the accounts.

Business and youth work skills are well represented on the Board ensuring advice is available on current issues and legislation.

Organisational Structure

The Board meet quarterly.

Responsibilities of the Board

Company law requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Board should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

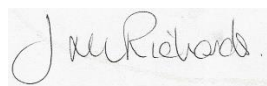
The Board is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Board is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board

Members of the Board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Board on 16th February 2022 and signed on its behalf by:



Mrs Joanna Richards
(Chairman of the Board)

South Wight Area Youth Partnership
Independent Examination of the Accounts
For the year ended 31 August 2021

Introduction

I have been requested to undertake an independent examination of the accounts of the South Wight Area Youth Partnership (SWAY) for the financial year ending 31st August 2021. SWAY is a Registered Charity (No. 1160139) with an annual turnover between £10,000 and £250,000 and an independent examination report is therefore a Charity Commission requirement together with the submission of annual accounts.

To assist my examination I have been provided via Dropbox with detailed Excel spreadsheets containing all relevant accounting records, bank statements, supporting records and a copy of the draft Statutory Accounts.

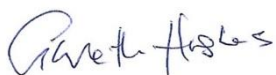
Scope of examination

The examination of accounts has included the following actions –

1. Checking the consistency of records contained on the Excel spreadsheets, that detailed expenditure and income statements reconcile with the accounts summary.
2. Reconciliation of accounting records to bank statements. The bank statement as at 31st August 2021 was agreed to the annual accounts statement.
3. A sample of invoices/vouchers were examined and these were agreed with the relevant ledger entries.

Conclusion

Having regard to the above, no matters have come to my attention that need further reporting and in my opinion the accounts comply with the requirements of the Charity Commission.



Gareth Hughes BA(HON) CPFA
Westfield House
Shore Road
Ventnor
PO38 1RF

4th February 2022

South Wight Area Youth Partnership
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 August 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income and endowments from:					
Donations and grants	2	50,511	34,819	85,330	66,774
Total		50,511	34,819	85,330	66,774
Expenditure on:					
Raising funds		0	0	0	0
Charitable activities	3/4	(40,840)	(20,962)	(61,802)	(55,550)
Governance costs		(673)	0	(673)	(381)
Total		(41,513)	(20,962)	(62,475)	(55,931)
Net income/expenditure		8,998	13,857	22,855	4,843
Reconciliation of funds					
Total funds brought forward		29,004	-	29,004	24,161
Total funds carried forward		38,002	13,857	51,859	29,004

South Wight Area Youth Partnership
Statement of Financial Position
For the year ended 31 August 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	8	0	0
Investments		1	1
		1	1
Current assets			
Debtors	9	5,031	3,391
Cash at bank and in hand		49,927	35,659
		54,958	39,050
Creditors: amounts falling due within one year	10	(3,100)	(10,047)
Net current assets		51,858	29,003
Total assets less current liabilities		51,859	29,004
Net assets		51,859	29,004
The funds of the charity			
Restricted income funds	11	13,857	0
Unrestricted income funds	11	38,002	29,004
Total funds		51,859	29,004

For the year ended 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



.....
Mr A Gardner
Treasurer
16th December 2021

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2021

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

South Wight Area Youth Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Consolidation

The company is part of a small group. The Company has taken advantage of the exemption provided by Section 399 Companies Act 2006 and has not prepared group accounts.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Funds

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- i. Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- ii. Those donated for onward transmission to beneficiaries are included in the statement of financial activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- iii. Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Support Costs

Support Costs include central functions and have been allocated to activity costs categories on a basis consistent with the use of resources.

Fixed Assets

Individual fixed assets costing £0 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and Fittings 33% straight line basis

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2021

Investments

Fixed asset investments are included at market value at the balance sheet date.

Current asset investments

Investments held as Fixed Assets

Net Book value at 31 August 2021 is £1.

The Charity holds more than 20% of the share capital of the following company:

SWAY Enterprise Limited (previously Wight Heat Limited) incorporated in the United Kingdom

Principle Activity: Renewable Energy Social Enterprise.

2. Income from donations and grants

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Grants:				
ASDA Foundation	-	300		
Hampshire & Isle of Wight Community Fund	-	11,228		
Isle of Wight Council	-	10,684		
Ventnor Lions	-	350		
The Joseph Rank Trust	10,000	-		
The John Swire Trust	10,000	-		
Co-op Neighbourly Community Fund	400	-		
Heritage Churches Trust	50	-		
Chale Parish Council	500	-		
	20,950	22,562	43,512	8,660
Donations	28,132	12,257	40,389	51,071
Gift Aid tax refunds attributable to donations	1,429	-	1,429	1,043
	50,511	34,819	85,330	60,774

3. Analysis of expenditure on charitable activities

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Youthwork	25,869	10,978	36,847	32,751
Family support	3,256	9,984	13,240	12,999
Support costs	11,715	-	11,715	10,181
	40,840	20,962	61,802	55,931

4. Analysis of support costs

	2021	2020
	£	£
Staff costs	8,212	5,227
Staff travel	222	155
Insurance	971	1,106
Office	2,310	3,693
Marketing	-	-
	11,715	10,181

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2021

5. Net income/(expenditure) for the year

This stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	0	0
Accountancy fees	354	184

6. Staff costs and emoluments

Total staff costs for the year ended 31 August 2021 were:

	2021	2020
	£	£
Salaries and wages	53,912	43,908
Social security costs	0	0
Pension costs	1,346	1,178
	55,258	45,086

The average number of persons employed by the charitable company during the year was as follows:

	2021	2020
	No.	No.
The average number of persons employed by the charitable company during the year was as follows:	3	3

No employee received remuneration amounting to more than £60,000 in either year.

The Trustees of the charity do not receive any remuneration. Trustees are allowed to be reimbursed for travelling, telephone and other general administrative expenses incurred. In 2021 expenses totalling £965 were reimbursed to 2 trustees (2020: £965 to 2 trustees).

7. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2020
	£	£	£
Income and endowments from:			
Donations and grants	52,114	8,660	60,774
Total	52,114	8,660	60,774
Expenditure on:			
Raising funds	0	0	0
Charitable activities	(45,245)	(10,305)	(55,550)
Governance costs	(381)	0	(381)
Total	(45,626)	(10,305)	(55,931)
Net income/expenditure	6,488	(1,645)	4,843
Reconciliation of funds			
Total funds brought forward	22,516	1,645	24,161
Total funds carried forward	29,004	-	29,004

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2021

8. Tangible fixed assets

	Plant & Machinery
	£
Cost or valuation	
At 01 September 2020	415
At 31 August 2021	415
Depreciation	
At 01 September 2020	415
Charge for year	-
At 31 August 2021	415
Net book values	
At 31 August 2020	0
At 31 August 2021	0

9. Debtors

	2021	2020
	£	£
Amounts due within one year:		
Prepayments and accrued income	790	578
Other debtors	4,241	2,613
	5,031	3,391

10. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	150	8,849
Taxation & social security	525	29
Other creditors	2,425	1,169
	3,100	10,047

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2021

11. Movement in funds

Restricted funds	Balance at 01/09/2020	Incoming resources	Outgoing resources	Balance at 31/08/2021
	£	£	£	£
ASDA Foundation	-	300	(300)	-
Hampshire & Isle of Wight Community Fund	-	11,228	(9,628)	1,600
Isle of Wight Council	-	10,684	(10,684)	-
Ventnor Lions	-	350	(350)	-
Community Hub Fund	-	12,257	-	12,257
	-	34,819	20,962	13,857

Restricted funds – previous year	Balance at 01/09/2018	Incoming resources	Outgoing resources	Balance at 31/08/2019
	£	£	£	£
Hampshire OPCC	-	7,875	(7,875)	-
Wight Aid	-	785	(785)	-
Portsmouth Diocese Mission Opportunities Fund	1,645	-	(1,645)	-
	1,645	8,660	(10,305)	-

Purpose of restricted funds

ASDA Foundation: A grant made to assist with the cost of providing activities for young people

Hampshire & Isle of Wight Community Fund: A grant made to assist with the cost of providing activities for young people

Isle of Wight Council: A series of grants to deliver projects and activities that help provide vulnerable families with food, utilities and keeping warm

Ventnor Lions: A grant made specifically to enable the purchase of IT equipment

Community Fund: A fund sourced by donations and grants, with the purpose of acquiring land and building a community centre within the South Wight area.

Unrestricted funds

Current year	Balance at 01/09/2020	Incoming resources	Outgoing resources	Balance at 31/08/2021
	£	£	£	£
Unrestricted fund	29,004	50,511	(41,513)	38,002
Prior year	Balance at 01/09/2019	Incoming resources	Outgoing resources	Balance at 31/08/2020
	£	£	£	£
Unrestricted fund	22,516	52,114	(45,626)	29,004

Purpose of unrestricted funds

For providing Support and advice via a drop-in centre for young people up to the age of 25 living in the Isle of Wight.

South Wight Area Youth Partnership
Detailed Statement of Financial Activities
For the year ended 31 August 2021

12. Analysis of net assets between funds

Current year	Tangible fixed assets	Investments	Net current assets/ (liabilities)	Net Assets
	£	£	£	£
Restricted funds	-	-	13,857	13,857
Unrestricted Funds	-	1	38,001	38,002
	-	1	29,003	29,004

Previous year	Tangible fixed assets	Investments	Net current assets/ (liabilities)	Net Assets
	£	£	£	£
Restricted funds	-	-	-	-
Unrestricted Funds	-	1	29,003	29,004
	-	1	29,003	29,004

13. Reconciliation of net surplus to net cash flow from operating activities

	2021 Current Year £	2020 Prior Year £
Net surplus for the year (as per the statement of financial activities)	22,855	4,843
<i>Adjustments for:</i>		
Depreciation charges	-	-
(Increase)/Decrease in debtors	(1,640)	9,882
(Decrease)/Increase in creditors	(6,947)	5,766
Net cash (used in)/ provided by operating activities	14,268	20,491