

BEDFORD ISLAMIC EDUCATION TRUST

Registered charity Number: 1160137

**Trustees Report
&
Financial Statements
For the year ended 31st March 2021**

BEDFORD ISLAMIC EDUCATION TRUST

Report of the Trustees for the year ended 31st March 2021

The trustees present their annual report and financial statements for the year ended 31st March 2021 and confirm they comply with the Charities Act 1993, as amended by Charities Act 2006, the trust deed, and the Charities SORP 2005.

Reference and Administrative Information

Charity Name: BEDFORD ISLAMIC EDUCATION TRUST

Charity Registration Number: 1160137

Registered Address: 74, Ampthill Road
Bedford
MK429HP

Principal Office: 74, Ampthill Road
Bedford
MK429HP

Board of Trustees

Executive Committee

Board Member – Dr Aasem Masood Chaudry

Board Member – Mr Abdul Kadir

Board Member – Mr Abdullah Ghafour Sadath

Board Member – Mr Suna Miah

Independent Examiners:

Accurate Acc Ltd
18, Laburnum Avenue
Bedford
MK404HQ

Bankers

HSBC
12, Allhallows
Bedford
MK401L

BEDFORD ISLAMIC EDUCATION TRUST

For the year ended 31st March 2021

Structure, governance and management

Governing document:

Bedford Islamic Education Trust is constituted as an unincorporated association. It is governed by the regulations set out in the constitution and is run by a voluntary Management Committee

Organisational structure:

The board of trustees consists of ⁴/~~5~~ members who are recruited from the local community. Role description is issued to each trustee and a full induction is given setting out the obligation of a trustee. All trustees are issued with 1 copy of the charity commission's guide 'The essential Trustee'.

Risk management:

The trustees annually review the risks that the charity faces, both financial and otherwise. Strategies have been implemented to control and minimise these risks. Assessments on areas such as governance and compliance with law and regulations have been undertaken. Areas of risks relating to employing staff have been covered by proper procedures and insurance. Appropriate Disclosure and Barring Service (DBS) checks are carried out on all volunteers/staff who have access to children.

Achievements and Performance:

During the year the charity has been able to continue its support for Islamic educational classes, which provide facilities for around 160 students.

BEDFORD ISLAMIC EDUCATION TRUST

For the year ended 31st March 2021

Financial Review:

During the year, the charity received £80,798.00 by the way of public donations, fees from religious classes and HMRC gift aid. The net movement of funds shows a cash deficit of £6,036.00, which has been covered by the previous years reserve. After paying trustees loan as of 31.03.2021 the charity have a surplus reserve of £135,086.00 including equity and cash at bank.

The Trustees have considered the most appropriate policy for investing funds and have reviewed ways in generating income and capital growth to meet their requirements.

Plans for the future periods

The charity will continue with the current activities and has obtained substantial donations for 2021/2022.

The key future plans are:

- a) To continue to help and give religious guidance for the community.
- b) To continue to promote good relations with all other ethnic minorities.
- c) To advance education by providing and assisting in the provision of Facilities for Bedford by providing goods/services by subsidising the education at reduced cost.
- d) To continue to build and encourage community access to the education facilities.
- e) To encourage participation from women to engage in Arabic classes.
- f) To undertake all other activities to further the aims of the charity.

BEDFORD ISLAMIC EDUCATION TRUST

For the year ended 31st March 2021

Objectives and Activities

The Charity's objectives are for the benefit of the general public resident in and visiting Bedford (the area of benefit), in particular but not exclusively those people who are of Muslim faith, by:

- The advancement of the Religious of Islam guided by the Quran and Sunnah;
- The relief of poverty by providing advice, representation, counselling, translating and interpreting services and other assistance in matters such as asylum, immigration, money, debts, welfare benefits, housing, health, education, training, and employment;
- The promotion of good race and community relations with other ethnic communities in the area of benefit.
- To assist in funeral arrangements for families of deceased worshipers.

The main objective for the year was the promotion and appreciation of the Islamic faith and the provision of facilities of education to the wider community especially the younger generation, offering opportunities in education programmes such as children's classes/weekend classes and Hafizi classes.

The charity is very involved in the community and is dependent on the voluntary help from the local residents who support the Masjid by not only voluntary service such as maintenance and repair work to the centre but by donations to help promote its objectives.

BEDFORD ISLAMIC EDUCATION TRUST

For the year ended 31st March 2021


Accounting and Reporting Responsibilities

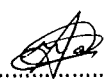
Charity law requires the Trustees to prepare financial statements for each financial year, which show a true and fair view of the state of affairs of the charity, and its financial activities for that period in preparing their financial statements. The Trustees are required to:

- a) Select suitable accounting policies and then apply them consistently,
- b) Make judgments and estimates that are reasonable and prudent,
- c) State whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements,
- d) Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will not continue in operation existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statement comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Report was approved by the Trustees on 19/2/2022 and signed on their behalf by:


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(President)


.....
(Treasurer)

**Independent Examiners Report to the Trustees of
BEDFORD ISLAMIC EDUCATION TRUST
For the year ended 31st March 2021**

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustee consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts (under section 43 of the Act)
- to follow the procedures laid down in the General Directions given by the charity commission (under section 43(7)(b) of the Act), and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

Accurate Acc Ltd was appointed as the charitable company's independent examiner. My examination was carried out in accordance with general Direction given by the charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention,

1. which gives me reasonable cause to believe that in, any material respect the trustees have not met the requirements to ensure that:

- ✓ proper accounting records are kept (in accordance with section 41 of the Act);
- ✓ accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act;

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Accurate Acc Ltd

18, Laburnum Avenue

Bedford

MK404HQ

Date.....10.02.22.....



BEDFORD ISLAMIC EDUCATION TRUST

Statement of financial Activities

For the year ended 31st March 2021

	2020 - 21	2019 - 20
Turnover:		
Donations, fund raising income	63028.00	51692.00
Refundable Loan	0.00	41125.00
HMRC Gift Aid	5402.00	14284.00
Charities Trust	1510.00	18585.00
HMRC Furlough	6608.00	0.00
Others	4250.00	1000.00
Total incoming resources	80,798.00	126,686.00
Expenses:		
Employee costs		
Volunteer expenses	30410.00	12703.00
Salary	15802.00	41007.00
HMRC PAYE etc	0.00	0.00
Premises Costs		
Refurbishment & repairs	4728.00	5567.00
Fixture and fittings	435.00	1400.00
CCTV etc	0.00	0.00
General Administrative expenses		
Utility	2989.00	7117.00
Insurance	658.00	606.00
Telephone	631.00	784.00
Trade effluent	0.00	367.00
Bank charge	0.00	45.00
Rohinga donations	0.00	0.00
Others donations paid	8138.00	20223.00
Loan repayments	15500.00	29209.00
Others expenses	1635.00	0.00
Books etc	5,908.00	0.00
Total outgoings	86,834.00	119,028.00
Surplus fund for the year	- 6,036.00	7,658.00
Fund movements:		
Opening bank balance	9853.00	2141.00
Total incoming resources	80798.00	126686.00
Total outgoings	86834.00	119028.00
Closing bank balance	3,817.00	9,799.00

BEDFORD ISLAMIC EDUCATION TRUST

Balance sheet

For the year ended 31st March 2021

	31.03.2021	31.03.2020
Fixed Assets:		
Property	210669.00	210,669.00
Current Assets:		
Cash at bank	3817.00	9,799.00
Current Liabilities:		
Loan	-79400.00	-115,280.00
Net Assets:	135086.00	105,188.00
Funded By :		
Donations	135,086.00	105,188.00
Balance carried forward:	135,086.00	105,188.00

These accounts were approved by the Trustees on19/02/22..... and signed on their behalf by

.....
(President)

.....
(Treasurer)

Notes forming part of the Financial Statements for the year ended 31st March 2021

1. Accounting Policies

The financial statements have been prepared in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

6. Trustee Remuneration & Related Party Transactions

No members of the management committee received any remuneration during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

7. Taxation

As a charity, it is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.