



The Parish of All Saints, Leavesden
Annual Report
and
Financial Statements
of the
Parochial Church Council
For the year ending 31st December 2023

Correspondence Address:

The Parish Office,
All Saints Crescent,
Garston,
Watford,
Herts,
WD25 0LU
email: office@allsaintslife.com
Registered Charity Number 1160135

Incumbent:

Father Eddie Green
Leavesden Vicarage,
Horseshoe Lane,
Watford,
Herts,
WD25 7HJ

Bankers:

Lloyds plc,
Intu Shopping Centre,
Units 32 & 32a,
Watford,
Herts,
WD17 2UB

Insurers:

Ecclesiastical Insurance plc,
Beaufort House,
Brunswick Road,
Gloucester, GL1 1JZ

All Saints' Leavesden - Annual Report 2023

This report is part one of a two part report for the Annual Meeting. This part fulfils the requirements of the Charities Act 1993. Part two comprises additional reports that the PCC wish to have presented to the Annual Meeting each year.

1.1 Background

The church of All Saints is situated in Leavesden
In the deanery of Watford in the Diocese of St Albans.

All Saints Parochial Church Council (PCC) has the responsibility of co-operating with the Incumbent, in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC also has maintenance responsibilities for the Parish Centre, All Saints Crescent, Garston. The PCC is a charity registered with the Charities Commission.

1.2 Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

During the year the following served as members of the PCC

Incumbent and Chair	The Reverend Edward Green (from December 2013)	
Assistant Curate	The Reverend Phillipa Maddox (until July 2023) The Reverend David Scourfield (from June 2023)	
Readers	Mrs Wendy Simpson Mr Charles Porter Mr Stephen Davidson	
Wardens	VACANT VACANT	
Deanery Synod Members	Ms Frances Holmes VACANT VACANT	(elected 2023-26)
Elected Members (Year elected)	Mr Brian Beavis Mrs Cynthia Campbell Mr John Waller Mrs Pamela Bishop Mrs Rita Pritchard VACANT Mrs Catherine Houston Mrs Sam West VACANT	(2021-24) (2021-24) (2021-24) (2022 -25) (2023-25) (2022-25) (2023-26) (2023-26) (2023-26)
Co-opted Members	Mrs Catherine Lawrence (Treasurer and Secretary)	

1.3 Committees

PCC

The constitution of the PCC is governed by the Church Representation Rules. The PCC conducts major business as a whole committee.

Alongside the legal requirements of the PCC, its terms of reference require it to lead the Church in the outworking of its vision. This is facilitated by the delegation of many of its responsibilities to a range of committees and teams who are accountable to the PCC. The intention is to provide quality space on the PCC's agenda for major discussions and development of the Church's Life. The PCC seeks also to develop and sustain good communication through publishing the PCC priorities on the website and pew sheet. The PCC endeavours to encourage the congregation to take its full share of responsibility helping to live out the vision that it believes to be the fulfilment of the Church's response to the Christian Gospel.

Chair: Father Eddie Green

Standing Committee

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any direction given by the PCC. It meets on the second Wednesday in the month prior to a PCC meeting. This is so that it can consider and plan items of business for the subsequent full Council. It has the authority to conduct other items of PCC business between meetings.

Chair: Father Eddie Green

Finance Committee

This team has a clear brief to manage the finances of the PCC and report back to the PCC regularly on spending and budget. The team meets as necessary.

Chair: Malcolm Sellen

Hall Committee

Hall business is currently being conducted by the Standing Committee

Pop Up Café Committee

This team has a clear brief to manage provision of Pop Up Cafe and report back to the PCC regularly on budget and community engagement. The team meets as necessary.

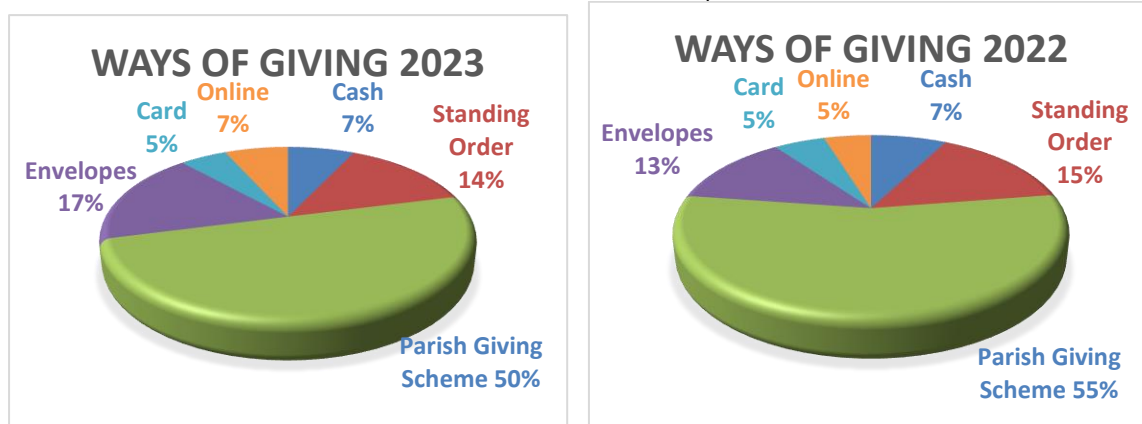
Chair: David Scourfield

Stewardship

As ever, the first thing which we want to do is to thank all those who give to All Saints either financially or by contributions of time and talents. Fellow members of the congregation continue to support the work of All Saints in a huge variety of ways. Financial support remains, of course, vital to our continued operation, but contributions of time and talents remain equally essential if All Saints is to continue to serve the community as its parish church.

The payments which we receive from HMRC by way of Gift Aid are critical to our finances. During 2023 we were able to reclaim a total of £13,879 from HMRC, which made a vital contribution to our finances.

This year the way people give gifts to All Saints Church has settled into a post pandemic financial pattern across the blend of options we offer to suit different people's needs. As of the end of 2023 6 people are giving by way of the blue envelope scheme, 4 using the card machine and 2 using online giving regularly and another 16 are giving by standing order.



In previous reports we have mentioned that the Parish Giving Scheme (PGS) offers a far more efficient way of handling donations with payments collected by direct debit and a central body making tax reclaims on our behalf and sending payments to the Treasurer on a monthly basis. 30 people have signed up to the PGS so far and it is working very well with Gift Aid repayments being made at monthly intervals without the need for annual returns at parish level. **One-off gifts can also now be made through the PGS.** As we have said before, we would be grateful if those still giving using other methods would consider moving to the PGS. New donors are always welcome and there are guidance postcards available in church which include a link to our PGS page:

<https://www.parishgiving.org.uk/donors/find-your-parish/leavesden-all-saints-watford/>

This year we again took advantage of the Gift Aid Small Donations Scheme (GASDS), which allows the parish to claim gift aid on cash payments under £20 made in collections up to a maximum of £8,000 in total. There is no need under GASDS to provide Gift Aid declarations signed by individuals.

We shall, of course, continue to make claims in respect of individual donations made using the blue envelopes. We need to remind you again that whenever you use the blue envelopes for single donations the declaration on the front has to be signed and dated with the address and postcode shown. We have had to forego some claims because the declaration has not been completed fully.

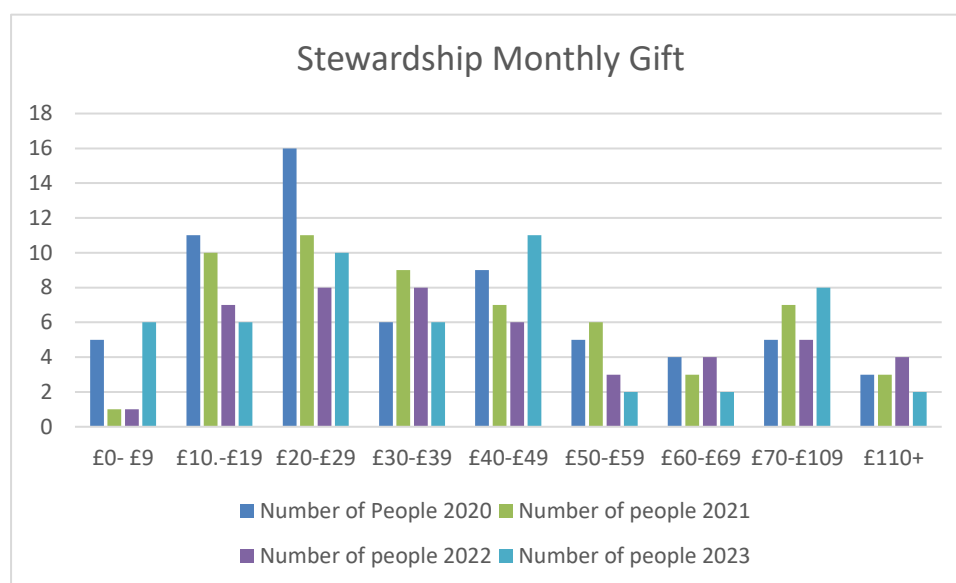
As in previous years we need to repeat the important reminder for all of you who have completed Gift Aid declarations. Gift Aid claims are only valid where the donor has paid more tax than the amount which has been claimed by the parish on your gifts. If you are a non-taxpayer, therefore, you cannot complete a Gift Aid declaration. Whilst the Personal Tax Allowance has been frozen for several years, it remains very important that you check that you are still paying enough tax to offset the claims which we are making. If you are not, please let us know.

The church is also now able to take card payments. This is a convenient way of making a one off or regular donation using your card for those who do not carry cash. Gift aid is collected by filling in a blue envelope and marking it with Card and the amount, for taxpayers who specify this criteria when making the donation and handing it to the device operator when making your donation.

The church still also offers Just Giving as an alternative way of making a one off or regular donation via the link on our website www.allsaintslife.com or going to our Just Giving page using

<https://www.justgiving.com/allsaintschurchleavesden>

Gift aid is collected automatically for taxpayers who specify this criteria when making the donation.



We have previously looked at generosity in bible readings and sermons in the hope to create a solid financial future. If everyone on the electoral roll gave regularly and moved up one step on the graph above it would go a long way in reducing the deficit in income we have and reduce the amount of reserves we use for the day to day running of our church.

To those who don't, but could - please think, pray and act! To those that do, have you reviewed how you give and what you give this year? Please think pray and act!

If you would like to have a confidential discussion about stewardship and giving, please contact Frances Holmes.

Thank you

CATHERINE LAWRENCE/FRANCES HOLMES

Social and Fundraising

To coordinate events in the life of the parish to encourage community building and have an overview of events intended to raise funds for the work of the Church and the building up of God's Kingdom.

This committee is currently in abeyance

Chair: Vacant

1.4 Church Attendance

There are 117 parishioners on the Church Electoral Roll.

Our weekly services are varied with SUNDAY having 8a.m. Communion (1662), 10a.m. Parish Eucharist, There are various midweek services.

We have continued to stream our 10am Service and offer restrictions still in our midweek service for those who are more vulnerable. The offer of Home Communion has recommenced and we have continued our Home Worship sheets.

The average Sunday attendance in person in October 2023 was 42 adults and 3 children

Electoral Roll Officer: Andy Melling

1.5 Review of Year

The PCC met 5 times during 2023 usually on the 3rd Wednesday of the month either in person or via zoom. Business was also conducted via email. A monthly PCC briefing was circulated. There was an average attendance level of 589%.

Committees met between PCC meetings according to need and reports of the deliberations and activities were made to the full PCC. Each PCC meeting had a subject for full discussion in areas such as:

- Stewardship
- Safeguarding
- Mission Action Plan
- Health and Safety
- Loan of Vestments from St Peter's
- Arch Deacon Inspection
- Pop Up Café
- Reordering of Lady chapel
- Weddings
- Net Carbon Zero
- Fund Raising
- Governance
- Bells
- Spire

The Standing Committee generally met monthly on the 2nd Wednesday of the month to plan the PCC agenda for the next meeting and occasionally at other times if there was an urgent matter to discuss or decision to be made.

In 2023 4 Baptisms, 0 Weddings and 17 Funerals were conducted

1.6 Safeguarding Report 2023 Report to APCM April 2024

The Parish is committed to the safeguarding of children and vulnerable adults and to supporting those who have been victims of abuse, as well as those who may present a risk to others. The PCC has complied with the duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults). The PCC have adopted all the House of Bishops' Safeguarding Policies and Practice Guidance, as well as "Promoting a Safer Church" (child protection and vulnerable adults policy) and the Domestic Abuse statement, at their meeting in 2023. The latter two documents are displayed in the Church and Church Hall.

We have a Parish Safeguarding Officer/Lead Recruiter and an Assistant Recruiter. Those who work with vulnerable groups in the Parish are recruited in accordance with the Practice Guidance Safer Recruitment July 2021. DBS checks are renewed every three years and all those who have been safely recruited and all members of the PCC, have undertaken the appropriate safeguarding training within the last 3 years.

Contact details for those wishing to obtain advice, raise any concerns or make referrals to the statutory authorities are with the safeguarding information which is displayed on the church notice board and the church website.

There is adequate insurance cover for all activities involving children or adults undertaken in the name of the Parish. There has been three issues of safeguarding concern reported during 2023. These matters have been dealt with according to the relevant safeguarding policies and guidance by the Parish Safeguarding Officer, the Vicar and the Diocesan Safeguarding Team.

1.7 Church Wardens Report

With no Church Wardens elected at the APCM in 2023 Andy Melling and Barry Wenham continued in post until the end of their legal tenure at the end of August 2023 for which the PCC were extremely grateful. At this time the PCC and particularly the standing committee shared the responsibilities of the Churchwardens until the Annual meeting in 2024. The whole congregation were asked to think and pray on if this was a role they could take up.

With no Wardens the PCC continued to endeavour to represent the best interests of each of our congregations and groups, alongside supporting Eddie and the rest of the ministry team. The PCC continue to try and make our church, our worship and our other activities safe, accessible and welcoming for everyone.

In this time of transition the standing committee are grateful for all the people who have contributed throughout the year and taken on extra responsibilities.

Church Building

The Wardens are responsible for maintaining the church building and its contents.

The quinquennial inspection of the church building and churchyard was undertaken in 2022, and with no Wardens looking at the report any actions were postponed except emergency works.

The Roof loan final instalment was paid completing this project.

The Bell rope broke during a service and as a temporary measure a hand bell was installed as a replacement. A plan has now been affected for a repair and this will be completed in early 2024.

Spire

A number of holes are now visible, in the spire and investigation has been made into a repair. Quotes are being sort and then grants will be applied for to enable us to proceed with the repair in 2024.

Lady Chapel

The work is on hold until such time as the PCC have the capacity to project manager these works.

Sidespeople

Sadly, our team of regular volunteers has shrunk over the year and we now often have only one person or nobody to welcome the congregation depending on the service. We hope that more people will be inspired to provide a warm welcome this coming year at our regular service and for people attending Baptisms, Weddings and Funerals.

We are grateful to all those who undertake this important role for the church. Also, for undertaking the safeguarding procedures and training that are required.

Other Activities

We remained active in Leavesden Green. The Lighthouse Café is covered in a separate report.

Churchyard

The maintenance of the churchyard and boundaries is the responsibility of Watford Borough Council, although various volunteers continue to help to keep nature under control by clearing leaves and tidying graves.

Church Hall

The Churchwardens continue to support the PCC and Hall Committee, who are responsible for the maintenance and running of the Hall. See Hall Committee report.

1.8 Financial

Brief Commentary

There is no Government funding for the Church nationally, so funds for the day to day running of the church to support its ministry and mission is provided by our congregations. In 2023 the good news is that we paid the last payment of our roof loan. However our Parish Share in 2023 was £54900 and we only paid £21721 leaving us with a £33179 shortfall as we had foreseen. We applied for a Support Grant from the Diocese for 2024 which the Deanery supported and the Diocese have now written off our outstanding debt of £15,000 from 2018 and agreed a reduced our share to £40248 for 2024. We therefore now have an outstanding debt with the Diocese of £33179.

The cost of running the church in 2023 remained at £305 per day, in 2023 with regular income slightly decreasing by £15 per day to £235 per day. A major impact this year was the rising costs as our fixed energy contracts expired and we replaced the boiler in the Hall and continued to catch up on maintenance. The shortfall in our income meant the PCC made the decision that we could not meet our Parish Share from Reserves as it would have left us with no contingency. This is an unsustainable position and based on current income, we will in all honesty be looking to the Diocese for a further Support Grant in 2025. Going forward this is a cause for concern which the PCC have been discussing at great length and our looking at our income generation from all sources.

Financial support is very much welcomed, although there is absolutely no church 'membership fee' Biblical guidelines make clear that Christian giving to God's work through the church is a priority, and should be planned, regular and a suitable proportion of our income.

Whilst you always put money in the Collection when you come to church, as the pandemic highlighted, the church continued to provide ministry, week by week, even when you are unable to be at services in person, and it costs the same to provide ministry in this place whether you are here in person or not and we are hugely grateful to all those who have supported the church during this difficult time. This is why ***we encourage everyone to join the Planned Giving scheme***, via www.parishgiving.org.uk or call 03330021271 using code 320632231 or alternatively, supporting the church via a regular monthly Standing Order with your bank or by using weekly envelopes, whereby you help to ensure a regular source of income for this church. We have also introduced the ability to take card payments in the Collection or using Justgiving for online <https://www.justgiving.com/allsaintschurchleavesden>. We would therefore ask you to prayerfully consider your contribution to All Saints for 2024.

Priorities for 2024 are to continue fund raising the money to pay for the Repair to the Spire and for General funds to pay the Share this year.

➤ Reserves:

- General Fund £9006
- Fabric Fund £4800
- Giving Fund £1250
- Roof Fund £30
- Legacy Fund £13000
- Projector £650
- Reordering £4488

The Fabric Fund is a restricted income and can not be used for general expenditure purposes. The Roof Fund includes grants and moneys raised for the Roof replacement and redecoration. The average interest rate we received was 5.26% during the course of the year.

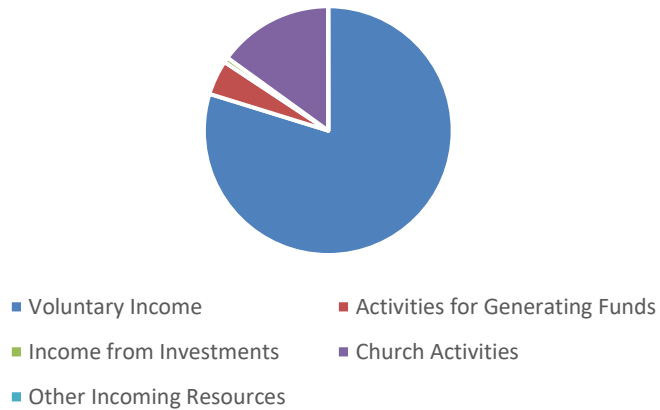
The Giving Fund was set up following a large legacy bequest and the PCC agreed to set aside 10% (£8500) of the gift to give to charitable causes, in 2023 nil was dispersed. The PCC received a large legacy in 2019.

This year 1.02% of our income has gone to missionary work beyond All Saints.

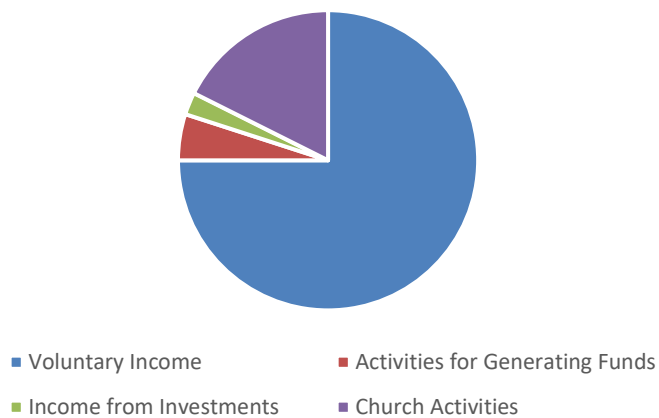
Where does the money come from ?

For our day to day running costs, most of the money comes from you in planned giving, collections and the associated tax recovery.

Where All Saints money Came From in 2022



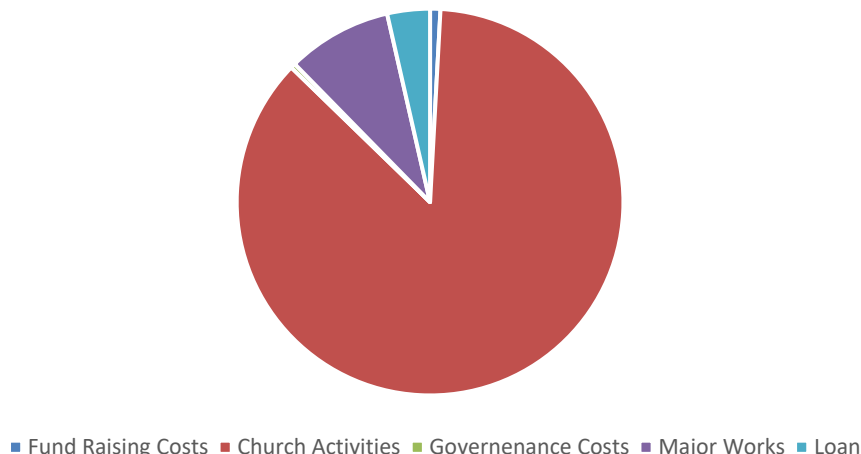
Where All Saints Money Came from in 2023



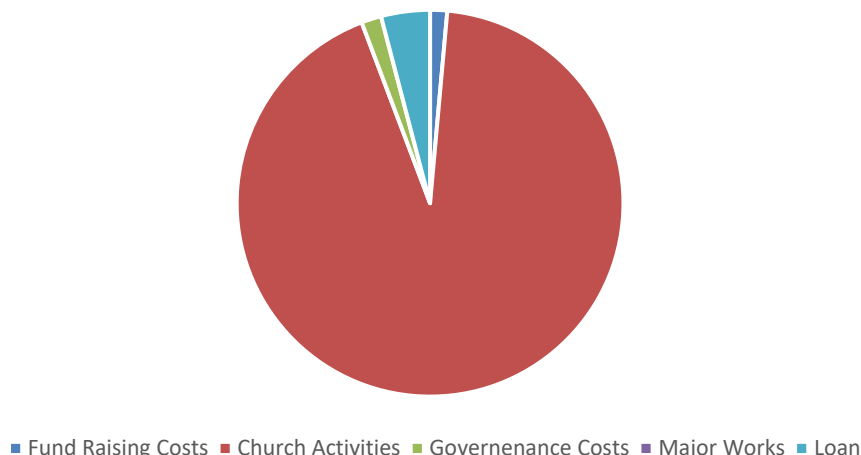
How do we spend your money ?

From our general income, over half is paid to the Diocese to pay our clergy and the wider work of the Diocese and the Church

How All Saints spent it's money in 2022



How All Saints spent it's money in 2023



Accounting Policy

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and under the Charity Commission's revised Statement of Recommended Practice (SORP) 2005.

These financial statements have been prepared on a receipts and payments basis and investments shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible by law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members. An independent examiner has examined these statements whose report is attached.

Reserves Policy

It is the PCC policy to maintain a balance on general unrestricted funds (if possible) which equates to approximately three months unrestricted payments, to cover emergency situations that may arise from time to time.

It is our policy to hold reserves in short term deposit accounts and long term savings with CCLA Investment Management Limited who manage funds on behalf of the Church of England. In particular,

it is our policy to invest our Reserves in the interest paying CBF Deposit Account and the Paul Grey Trust Fund in the CBF Investment Fund.

CCLA, as part of the Church of England Ethical Investment Advisory Group, monitors its investments according to the Groups ethical investment policy, which includes avoiding investment such as armaments, gambling or tobacco. The Group carries out ethical investment research, develops policy and communicates this to the wider Church.

Investment Policy

In 1998 a £3000 Paul Grey Trust Fund was set up specifically for the upkeep of the Churchyard and the money invested in the CBF Investment Fund managed by CCLA Investment Management Limited. In 2022 a further £10000 was gifted to the Trust Fund. Current Valuations are in line with general market conditions. Investing in equities is a higher risk policy but over a period it was the view that these funds would gain in value at a greater level than had they been invested in sole interest paying funds.

Related Party Transactions

During the year, the following transactions occurred with related parties to the PCC:

- Eddie Green received reimbursement of expenses incurred as incumbent.
- Phillipa Maddox received reimbursement of expenses incurred as curate.
- David Scourfield received reimbursement of expenses incurred as curate.
- PCC Members received reimbursement of various expenses.
- Catherine Lawrence received payment for employment as the Parish Administrator.
- Wendy Simpson, Sue Oxlade and Charles Porter Stephen Davidson received reimbursement of expenses incurred as the lay ministry team.

Funds

Restricted Funds:

Represent a) income from trusts which may be expended only on those restricted objects provided in the terms of the trusts or bequest, and b) donations or grants received for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate fund, monies are held in a Restricted General Fund and as these funds are only held on a short-term basis, no interest is apportioned to individual objects.

Unrestricted Funds:

These are general funds which can be used for PCC ordinary purposes.

Incoming Resources

Planned giving, collections, donations and tax refunds are recognised when received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends and interest are accounted for when received. All other income is recognised when received.

Resources Expended

Grants and donations are accounted for when they are paid over, or when awarded if that award creates a binding or constitutive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and accounted for gross (i.e. taxation included where chargeable, such as VAT)

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property and as such not included in the accounts. These items are listed in the church's inventory, which can be inspected (at any reasonable time). As items are acquired, the expenditure has been written off when incurred and therefore these items do not appear as assets.

The PCC holds one Trust fund in equity funds (stocks and shares) managed by CCLA Investment Management Limited. These assets are valued at market value at 31 December.

Church Workers Pension fund (CWPF) FRS102 December 2023 Year End

All Saints Leavesden participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2022: £983.49).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016. A valuation as at 31 December 2019 was under way as at 31 December 2020.

For the Pension Builder Classic section, the valuation revealed a deficit of £14.2m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, All Saints Leavesden could become responsible for paying a share of that employer's pension liabilities.

Budget for 2024

The Parish share for 2024 is £40248. This is what All Saints pays to the Diocese to cover the costs of:

1. Our clergy
2. The ministry costs. These are the costs associated with administrative and legal overheads, with the clergy training, General Synod and providing Diocesan staff who are a resource for the church.

A 5% cost of living increase has been used when compiling the budget.

All Saints, Leavesden

Financial Statement for the Year Ended 31 December 2023

Receipts and Payments Accounts

	Note	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Endowment Fund £	Total 2023 £	Total 2022 £
Receipts							
Voluntary receipts:							
Collections at Services	3	2,506.37	-	-	-	2,506.37	-
Planned giving	3	30,482.94	-	-	-	30,482.94	-
All other giving/voluntary receipts	3	14,566.29	-	1,827.70	-	16,393.99	-
Grant Income	3	-	-	1,307.00	-	1,307.00	-
Legacies Received (Capital Value)		-	-	-	-	-	-
Gift Aid recovered		13,879.63	-	-	-	13,879.63	-
		61,435.23	-	3,134.70	-	64,569.93	-
Activities for generating funds	3	4,288.03	-	-	-	4,288.03	-
Investment income		871.14	-	1,203.06	-	2,074.20	-
Church activities	3	14,943.83	-	221.35	-	15,165.18	-
Other income		-	-	-	-	-	-
Total receipts		81,538.23	-	4,559.11	-	86,097.34	-
Payments							
Church activities:							
Parish share		21,721.50	-	-	-	21,721.50	-
Clergy and Staffing costs	4	17,667.35	-	-	-	17,667.35	-
Church running expenses	4	20,497.93	-	1,150.76	-	21,648.69	-
Mission giving and donations	4	879.38	-	-	-	879.38	-
Building work and repairs	4	3,187.15	-	-	-	3,187.15	-
Administration Costs	4	3,192.01	-	-	-	3,192.01	-
Other expenditure	4	1,309.37	-	1,780.89	-	3,090.26	-
		68,454.69	-	2,931.65	-	71,386.34	-
Cost of generating funds	4	9,174.91	-	-	-	9,174.91	-
Total Payments		77,629.60	-	2,931.65	-	80,561.25	-
Excess of receipts over payments		3,908.63	-	1,627.46	-	5,536.09	-
Transfers between funds		4,878.86	-	-	10,000.00	-	-
		8,787.49	-	-	10,000.00	5,536.09	-
Cash at bank and in hand at 1 Jan		6,521.18	-	45,269.02	23,927.28	75,717.48	-
Cash at bank and in hand at 31 Dec		15,308.67	-	32,017.62	36,824.49	84,150.78	75,717.48

Statement of Assets and Liabilities

	Note	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Endowment Fund £	Total 2023 £	Total 2022 £
Cash Funds							
Bank Current Account	5	6,301.98	-	6,167.81	-	12,469.79	9,007.90
Bank Savings Account		-	-	-	-	-	-
Deposit Account	6	9,006.69	-	25,849.81	-	34,856.50	42,782.30
		15,308.67	-	32,017.62	-	47,326.29	51,790.20
Investment Assets at market value							
Paul Grey Trust	7	-	-	-	36,824.49	36,824.49	23,927.28
Total Investments		-	-	-	36,824.49	36,824.49	23,927.28

Notes

1. The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts & Payments basis.

2. The movement in designated and restricted funds during the year were:

	Bal b/fwd	Receipts	Payments	Transfers	Bal c/fwd
Restricted					
Roof Loan No 2	29.13	0.93	-	-	30.06
Reserves FABric Fund	300.75	-	-	-	300.75
Reserves Giving Fund	1,250.00	-	-	-	1,250.00
Reserves Legacy	13,007.00	-	-	-	13,007.00
Reordering Reserves	-	-	-	4,488.00	4,488.00
Paul Grey Income	15,571.87	1,202.13	-	10,000.00	6,774.00
Utilities	929.41	221.35	1,150.76	-	0.00
RNP Pop UP café	314.00	1,984.70	1,780.89	-	517.81
Projector	-	1,150.00	-	-	1,150.00
Fabric	-	-	-	4,500.00	4,500.00
	45,269.02	4,559.11	2,931.65	14,878.86	32,017.62

	Bal b/fwd	Receipts	Payments	Transfers	Bal c/fwd
Endowment					
Paul Grey Trust	23,927.28	-	-	10,000.00	36,824.49
	23,927.28	-	-	10,000.00	36,824.49

Roof Loan No 2 - Restricted for the upkeep of the Church Roof

Reserves FABric Fund - Restricted for the upkeep of the Fabric of the Church

Reserves Giving Fund - Restricted for Charitable Giving by the PCC

Reserves Legacy - Restricted for material projects decided by the PCC

Reordering Reserves - Restricted for the use of the Reordering of the Lady Chapel

Paul Grey Income - In 1998 a £3000 Paul Grey Trust Fund was set up specifically for the upkeep of the Churchyard and the money invested

Utilities - A Diocese Grant with use on payment of utility bills

RNP Pop UP café - Restricted for the setting up and running of Reaching New People Projects - Pop Up Café

Projector - Restricted for the purchase of Projector equipment

Fabric - Restricted for the upkeep of the Fabric of the Church

3. Receipts

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Endowment Fund £	Total 2023 £	Total 2022 £
<u>COLLECTIONS AT SERVICES</u>						
Sunday Collections	2,506.37	-	-	-	2,506.37	-
	2,506.37	-	-	-	2,506.37	-
<u>PLANNED GIVING</u>						
Standing Order	6,487.00	-	-	-	6,487.00	-
Parish Giving Scheme Income	23,995.94	-	-	-	23,995.94	-
	30,482.94	-	-	-	30,482.94	-
<u>GIFT AID RECOVERED</u>						
Gift Aid Reclaim	8,075.52	-	-	-	8,075.52	-
Parish Giving Scheme Gift Aid reclaim	5,804.11	-	-	-	5,804.11	-
	13,879.63	-	-	-	13,879.63	-
<u>ALL OTHER GIVING/VOLUNTARY RECEIPTS</u>						
CAF & GAYE giving	211.20	-	-	-	211.20	-
Donations	380.11	-	1,327.70	-	1,707.81	-
Gift Aid Envelopes	8,353.30	-	500.00	-	8,853.30	-
Just Giving	3,229.78	-	-	-	3,229.78	-
Card Donations	2,391.90	-	-	-	2,391.90	-
	14,566.29	-	1,827.70	-	16,393.99	-

ACTIVITIES FOR GENERATING FUNDS

Bookstall	157.90	-	-	-	157.90	-
Fete	2,272.40	-	-	-	2,272.40	-
Other Fundraising	1,857.73	-	-	-	1,857.73	-
	4,288.03	-	-	-	4,288.03	-

CHURCH ACTIVITIES

Non-charitable trading	11,376.83	-	221.35	-	11,598.18	-
Fees - Statutory	1,667.00	-	-	-	1,667.00	-
Hall Deposit	1,900.00	-	-	-	1,900.00	-
	14,943.83	-	221.35	-	15,165.18	-

INVESTMENT INCOME

Dividends and Interest	871.14	-	1,203.06	-	2,074.20	-
	871.14	-	1,203.06	-	2,074.20	-

GRANT INCOME

Non-Recurring Grants	-	-	1,307.00	-	1,307.00	-
	-	-	1,307.00	-	1,307.00	-

4. Payments

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Endowment Fund £	Total 2023 £	Total 2022 £
<u>CLERGY AND STAFFING COSTS</u>						
Clergy Expenses	2,808.08	-	-	-	2,808.08	-
Salaries	14,859.27	-	-	-	14,859.27	-
	17,667.35	-	-	-	17,667.35	-

CHURCH RUNNING EXPENSES

Cleaning	381.99	-	-	-	381.99	-
Gas and Electricity Bill	2,043.81	-	1,150.76	-	3,194.57	-
Insurance	3,308.25	-	-	-	3,308.25	-
Service Costs	3,911.65	-	-	-	3,911.65	-
Maintenance	9,076.44	-	-	-	9,076.44	-
Water Bill	471.80	-	-	-	471.80	-
Governance	1,303.99	-	-	-	1,303.99	-
	20,497.93	-	1,150.76	-	21,648.69	-

MISSION GIVING AND DONATIONS

Charities - Home (UK)	799.38	-	-	-	799.38	-
Charities - Overseas	80.00	-	-	-	80.00	-
	879.38	-	-	-	879.38	-

BUILDING WORK AND REPAIRS

Loan	3,187.15	-	-	-	3,187.15	-
	3,187.15	-	-	-	3,187.15	-

COSTS OF GENERATING FUNDS

Fund raising	1,113.94	-	-	-	1,113.94	-
Bookstall	152.40	-	-	-	152.40	-
Hall Running Costs	5,358.57	-	-	-	5,358.57	-
	6,624.91	-	-	-	6,624.91	-

ADMINISTRATION COSTS

Bank charges	221.44	-	-	-	221.44	-
Stationery	452.70	-	-	-	452.70	-
Support Costs	2,476.27	-	-	-	2,476.27	-
Computer	14.40	-	-	-	14.40	-
Card donation costs	27.20	-	-	-	27.20	-
	3,192.01	-	-	-	3,192.01	-

OTHER EXPENDITURE

Mission and Evangelism Costs	95.49	-	718.53	-	814.02	-
Churchyard Expenses	198.60	-	-	-	198.60	-
pop up café	40.00	-	-	-	40.00	-
children's work	975.28	-	-	-	975.28	-
	1,309.37	-	718.53	-	2,027.90	-

5. Bank Current Account

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Endowment Fund £	Total 2023 £	Total 2022 £
Leavesden Parish Church PCC	6,288.53	-	6,167.81	-	12,456.34	8,994.45
Petty Cash	13.45	-	-	-	13.45	13.45
	6,301.98	-	6,167.81	-	12,469.79	9,007.90

6. Deposit Account	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Endowment Fund £	Total 2023 £	Total 2022 £
Reserves	9,006.69	-	19,045.75	-	28,052.44	27,181.30
Roof Loan No 2	-	-	30.06	-	30.06	29.13
Paul Grey Trust	-	-	6,774.00	-	6,774.00	15,571.87
	9,006.69	-	25,849.81	-	34,856.50	42,782.30

7. Investments

Further Details

Paul Grey Trust (In 1998 a £3000 Paul Grey Trust Fund was set up specifically for the upkeep of the Churchyard and the money invested in the CBF Inves



Section A

Independent Examiner's Report

Report to the trustees

THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ALL SAINTS LEAVESDEN

On accounts for the year
ended

DECEMBER 2023

Charity no
(if any)

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

10/9/24

Name:

Alison Parsons

Relevant professional
qualification(s) or body
(if any):

Address: 41 Dogdale Hill Lane
Potters Bar
Herts EN6 2DP

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.