



**The Parish of All Saints, Leavesden**  
**Annual Report**  
**and**  
**Financial Statements**  
**of the**  
**Parochial Church Council**  
**For the year ending 31<sup>st</sup> December 2021**

**Correspondence Address:**

The Parish Office,  
All Saints Crescent,  
Garston,  
Watford,  
Herts,  
WD25 0LU  
email: [office@allsaintslife.com](mailto:office@allsaintslife.com)  
Registered Charity Number 1160135

**Incumbent:**

Father Eddie Green  
Leavesden Vicarage,  
Horseshoe Lane,  
Watford,  
Herts,  
WD25 7HJ

**Bankers:**

Lloyds plc,  
Garston Park Parade,  
Garston,  
Watford,  
Herts,  
WD25 9LQ

**Insurers:**

Ecclesiastical Insurance plc,  
Beaufort House,  
Brunswick Road,  
Gloucester, GL1 1JZ

# All Saints' Leavesden - Annual Report 2021

This report is part one of a two part report for the Annual Meeting. This part fulfils the requirements of the Charities Act 1993. Part two comprises additional reports that the PCC wish to have presented to the Annual Meeting each year.

## 1.1 Background

The church of All Saints is situated in Leavesden  
In the deanery of Watford in the Diocese of St Albans.

All Saints Parochial Church Council (PCC) has the responsibility of co-operating with the Incumbent, in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC also has maintenance responsibilities for the Parish Centre, All Saints Crescent, Garston. The PCC is a charity registered with the Charities Commission.

## 1.2 Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

During the year the following served as members of the PCC

Incumbent and Chair	The Reverend Edward Green (from December 2013)	
Assistant Curate	The Reverend Phillipa Maddox	
Readers	Mrs Wendy Simpson Mr Charles Porter Miss Sue Oxlade Mr Stephen Davidson	
Wardens	Mr Andy Melling Mr Charles Porter	(elected 2017) (elected 2017)
Deanery Synod Members	Ms Frances Holmes Ms Karen Storms	(elected 2020-23) (elected 2020-23)
Elected Members (Year elected)	Mr Barry Wenham Mrs Susan Bail Mrs Pam Bishop Miss Bailey Hewitt Mrs Rita Pritchard Mrs Diane Brooks Mr Brian Beavis Mrs Cynthia Campbell Mr John Waller	(2019-22) (2021-22) (2019-22) (2020-23) (2020-23) (2021-23) (2021-24) (2021-24) (2021-24)
Co-opted Members	Mrs Catherine Lawrence (Treasurer and Secretary)	

## **1.3 Committees**

### **PCC**

The constitution of the PCC is governed by the Church Representation Rules. The PCC conducts major business as a whole committee.

Alongside the legal requirements of the PCC, its terms of reference require it to lead the Church in the outworking of its vision. This is facilitated by the delegation of many of its responsibilities to a range of committees and teams who are accountable to the PCC. The intention is to provide quality space on the PCC's agenda for major discussions and development of the Church's Life. The PCC seeks also to develop and sustain good communication through publishing the PCC priorities on the website and pew sheet. The PCC endeavours to encourage the congregation to take its full share of responsibility helping to live out the vision that it believes to be the fulfilment of the Church's response to the Christian Gospel.

Chair: Father Eddie Green

### **Standing Committee**

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any direction given by the PCC. It meets on the first Wednesday in the month prior to a PCC meeting. This is so that it can consider and plan items of business for the subsequent full Council. It has the authority to conduct other items of PCC business between meetings.

Chair: Father Eddie Green

### **Finance Committee**

This team has a clear brief to manage the finances of the PCC and report back to the PCC regularly on spending and budget. The team meets as necessary.

Chair: Malcolm Sellen

### **Hall Committee**

Chair: Karen Storms

Secretary Frances Holmes

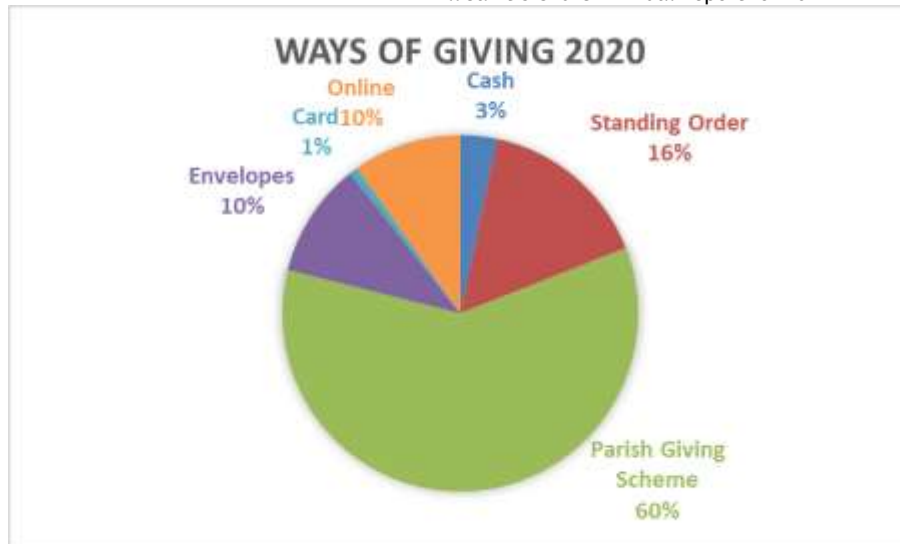
### **Stewardship**

As ever, the first thing which we want to do is to thank all those who give to All Saints either financially or by contributions of time and talents. Fellow members of the congregation continue to support the work of All Saints in a huge variety of ways. Financial support remains, of course, vital to our continued operation, but contributions of time and talents remain equally essential if All Saints is to continue to serve the community as its parish church especially as we recover from the challenging times of COVID.

We would also like to take this opportunity to thank Diane Brooks for the vital contribution she makes to the work on Stewardship. Diane collates all the information for brown envelopes in addition to the work she has been doing on standing orders.

The payments which we receive from HMRC by way of Gift Aid are critical to our finances. During 2020 we were able to reclaim a total of £9259 from HMRC, which made a vital contribution to our finances.

This year the way people give gifts to All Saints Church continued to change as we settled into a new financial pattern, we offer a blend of options to suit different people's needs. An example of this is the weekly Brown envelopes were discontinued in 2021. A total of 8 people are giving by way of the blue envelope scheme and another 19 were giving by standing order at the end of 2021.



In previous reports we have mentioned that the Planned Giving Scheme (PGS), offers a far more efficient way of handling donations with payments collected by direct debit and a central body making tax reclaims on our behalf and sending payments to the Treasurer on a monthly basis. 31 people have signed up to the PGS, and it is working very well with Gift Aid repayments being made at monthly intervals without the need for annual returns at parish level. As we have said before, we would be grateful if those still giving by standing order would consider moving to the PGS. New donors are, of course, always welcome.

This year we again took advantage of the Gift Aid Small Donations Scheme (GASDS), which allows the parish to claim gift aid on cash payments under £20 made in collections up to a maximum of £8,000 in total. There is no need under GASDS to provide Gift Aid declarations signed by individuals. We were able to obtain a payment of £3184 for the tax year 2020-21 in total this year for Gift Aid.

We shall, of course, continue to make claims in respect of individual donations made using the blue envelopes. We need to remind you again that whenever you use the blue envelopes for single donations the declaration on the front has to be signed and dated with the address and postcode shown. We have had to forego some claims because the declaration has not been completed fully.

As in previous years we need to repeat the important reminder for all of you who have completed Gift Aid declarations. Gift Aid claims are only valid where the donor has paid more tax than the amount which has been claimed by the parish on your gifts. If you are a non-taxpayer, therefore, you cannot complete a Gift Aid declaration. As the basic tax allowance has increased substantially in the past few years it remains very important that you check that you are still paying enough tax to offset the claims which we are making. If you are not, please let us know.

The church is also now able to take card payments this is a convenient way of making a one off or regular donation using your card for those who do not carry cash. Gift aid is collected by filling in a blue envelope and marking it with Card and the amount, for taxpayers who specify this criteria when making the donation and handing it to the device operator when making your donation.

**The church also uses Justgiving as a convenient online way of making a one off or regular donation via the link on our website [www.allsaintslife.com](http://www.allsaintslife.com) or going to our just giving page using <https://www.justgiving.com/allsaintschurchleavesden>** Gift aid is collected for automatically for taxpayers who specify this criteria when making the donation.



In the Autumn we looked at generosity and the hope to create a solid financial future. If everyone on the electoral roll gave regularly and moved up one step on the graph above, it would go a long way in reducing the deficit in income we have and reduce the amount of reserves we use for the day to day running of our church.

To those who don't, but could - please think, pray and act! To those that do, have you reviewed how you give and what you give this year - please think pray and act!.

CATHERINE LAWRENCE

## Social and Fundraising

To coordinate events in the life of the parish to encourage community building and have an overview of events intended to raise funds for the work of the Church and the building up of God's Kingdom.

This committee is currently in abeyance

Chair: Vacant

## 1.4 Church Attendance

There are 119 parishioners on the Church Electoral Roll.

Our weekly services are varied with SUNDAY having 8a.m. Communion (1662), 10a.m. Parish Eucharist (2nd Sunday Family Service), 4-30 p.m. Evensong. There are various midweek services.

During 2021 in periods of lockdown we had a different pattern of a streamed 10am service. As and when allowed by COVID restrictions the 8am and 10am have allowed people to attend in person and been streamed. Evensong has been suspended for the time being. A monthly outdoor service has also allowed singing and a lower risk environment.

The average Sunday attendance in person in October 2021 was 40 adults and 4 children

Electoral Roll Officer: Andy Melling

## 1.5 Review of Year

The PCC met 4 times during 2021 usually on the 3rd Wednesday of the month either in person or via zoom. Business was also conducted via email. A monthly PCC briefing was circulated. There was an average attendance level of 75%.

Committees met between PCC meetings according to need and reports of the deliberations and activities were made to the full PCC. Each PCC meeting had a subject for full discussion in areas such as:

- Stewardship
- Safeguarding
- Hall Committee
- Mission Action Plan
- Health and Safety
- Domestic Abuse Policy
- Church Yard
- Loan of Vestments from St Peter's
- COVID
- Suspension of Public Worship
- Recommencing Activities
- Volunteering
- Arch Deacon Inspection
- Succession planning
- Licensing of Readers

The Standing Committee generally met monthly on the 1st Wednesday of the month to plan the PCC agenda for the next meeting and occasionally at other times if there was an urgent matter to discuss or decision to be made.

In 2021 10 Baptism, 3 Weddings and 13 Funerals were conducted

The Parish Safe Guarding Office reports:

We currently have 25 DBS (Disclosure and Barring Service) disclosures approved. One is being processed 14 are due renewal this year.

Online safeguarding courses are a work in progress as those outstanding complete them as and when they can. Reminders are sent out periodically.

It is important we stay up to date with safeguarding as we are slowly moving back to in person worship as restrictions are lifted and we return to some sort of normality. Volunteers will not be able to return if the relevant training has not been completed.

There is a current list of all persons who have been DBS checked in the parish office.

There is a list of all people who have attended the safeguarding training in the Parish office which will be updated monthly.

There is also a list of safeguarding- "useful contact numbers" also kept in the Parish office and on the church notice boards.

The PCC review annually our Safeguarding and Domestic Abuse Policy.

Thank you all for your continued support.

Cynthia Campbell

## REFLECTION BY THE VICAR

## 1.6 Church Wardens Report

Andy Melling and Charles Porter are your Churchwardens. The past year has been very challenging - again; whilst we continue to navigate our way safely through the pandemic, with the changing rules, lockdowns and risks.

We endeavour to represent the best interests of each of our congregations and groups, alongside supporting Eddie and the rest of the ministry team. Subject to the guidance from the CofE and the changing legal restrictions we have managed to return to in person worship for much of the year. We still continue to review the situation on a regular basis, so we can maintain as many activities (in-person or virtually) as possible in a safe and legal manner. We took the decision to cut back our Christmas services and plans, but given the surge in Omicron cases, this was necessary.

Aside from the legal restrictions and guidance, it is clear that everyone has different views on the level of risk from the pandemic and what activities they are comfortable with. These views change, sometimes on a daily basis. We also have many people in the congregation who are clinically vulnerable and/or who are primary carers (so can't even risk a mild illness). We have had to bear all of this in mind while we try and make our church, our worship and our other activities safe, accessible and welcoming for everyone.

We are grateful for all the people who have contributed throughout the year and we are particularly blessed with Eddie's technical capability which has enabled us to continue to broadcast worship and other events. We have continued to maintain an online congregation, some across the country, and plan to continue the broadcast for the time being.

We are looking forward to returning to normal as much as we can during this coming year, but we will take it one step at a time.

### **Church Building**

We are responsible for maintaining the church building and its contents. The church has been set up to accommodate 'socially distanced' worship with a temporary lectern for the broadcast. We continue to review these arrangements as we gradually return to 'normal' worship.

We have replaced and simplified some of the lighting in the church in the last year, but access is difficult, and this is a work in progress.

We have also acquired a small portable PA kit, which facilitates our outdoor services and will be used for events elsewhere. Some of this equipment also supports the music in the 10am and other services.

### **Sidespeople**

The welcoming role has clearly changed throughout the pandemic, but a small team of volunteers has helped with services whilst we were partially open. The volunteers need special thanks as this year has presented many challenges for the welcomers because the rules were constantly changing back and forth. As we come out of lockdown, we will be looking for new volunteers as we will essentially be starting from scratch. We will always require volunteers for Baptisms, Weddings and Funerals.

### **Other Activities**

We remained active in Leavesden Green in accordance with the government rules. The Lighthouse Café is covered in a separate report.

### **Churchyard**

The maintenance of the churchyard and boundaries is the responsibility of Watford Borough Council, although various volunteers continue to help to keep nature under control by clearing leaves and tidying graves. We continue to maintain a positive relationship with the council maintenance team, and we now have a smaller number of green bins which are paid for annually. The maintenance team are gradually getting the various boundary hedges under control and doing some work to manage the trees in the churchyard.

### **Boundary Wall**

Following the boundary wall renovation in 2020, there is no further update at the time of writing on plans to improve the wall in the car park or any other renovations to the churchyard.

### **Church Hall**

The Churchwardens continue to support the PCC and Hall Committee, who are responsible for the maintenance and running of the Hall. See Hall Committee report.

**Andy Melling Charles Porter**

## 1.7 Financial

### Brief Commentary

There is no Government funding for the Church nationally, so funds for the day to day running of the church to support its ministry and mission is provided by our congregations. We currently still have £11000 of our roof loan to repay and in 2021 paid £45392 Parish Share to the Diocese for which we are in receipt of a Support Grant from the Diocese leaving a shortfall of £15,000 from 2018. The cost of running the church in 2021 was £230 per day a 4% increase from 2020 with regular income remaining static at £169 per day. A major impact was the closure of the Church Hall for 6 months of the year and the inability to hold any large fund raising events due to the changing COVID restrictions. This shortfall in our income meant we did not meet our commitments and used £14000 from reserves. This is an unsustainable position and based on current income, we would not fulfil our commitment and the Loan repayment in future if we do not look to re-establish our income streams post COVID. Going forward this is a cause for concern which the PCC have been discussing at great length.

Financial support is very much welcomed, although there is absolutely no church 'membership fee! Biblical guidelines make clear that Christian giving to God's work through the church is a priority, and should be planned, regular and a suitable proportion of our income.

Whilst you always put money in the Collection when you come to church, as this past year whilst suffering a pandemic has highlighted, the church continued to provide ministry, week by week, even when you are unable to be at services in person, and it costs the same to provide ministry in this place whether you are here in person or not and we are hugely grateful to all those who have supported the church during this difficult time. This is why ***we encourage everyone to join the Planned Giving scheme***, or alternatively, supporting the church via a regular monthly Standing Order with your bank or by using weekly envelopes, whereby you help to ensure a regular source of income for this church. We have also introduced the ability to take card payments in the Collection or using Justgiving for online <https://www.justgiving.com/allsaintschurchleavesden>. We would therefore ask you to prayerfully consider your contribution to All Saints for 2022.

Priorities for 2021 are to continue fund raising the money to service our £40,000 loan to the Diocese and for General funds to pay the Share this year.

➤ Reserves:

- General Fund £7625
- Fabric Fund £300
- Giving Fund £1250
- Roof Fund £28
- Loan Repayment Fund £13378
- Legacy Fund £33000

The Fabric Fund is a restricted income and can not be used for general expenditure purposes. The Roof Fund includes grants and moneys raised for the Roof replacement and redecoration. The average interest rate we received was 0.75% during the course of the year.

The Giving Fund was set up following a large legacy bequest and the PCC agreed to set aside 10% (£8500) of the gift to give to charitable causes, in 2021 nil was dispersed. The PCC received a large legacy in 2019.

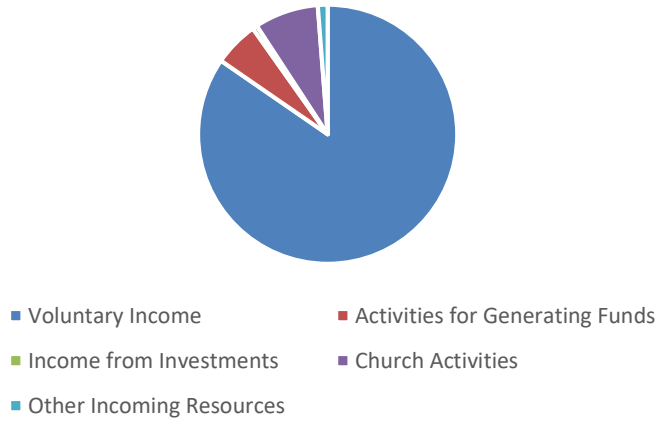
This year 0.65% of our income has gone to missionary work beyond All Saints.

### Where does the money come from ?

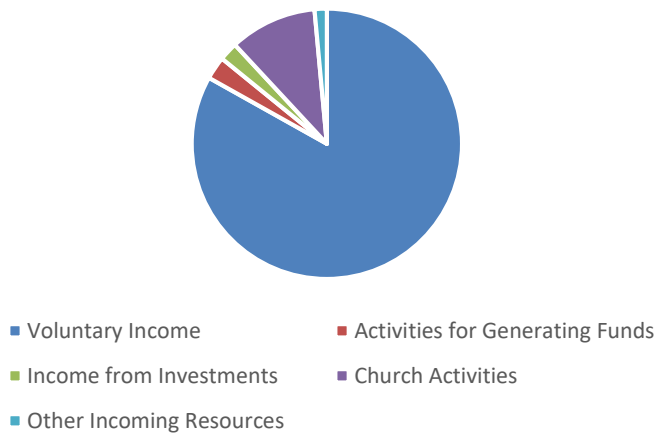
For our day to day running costs, most of the money comes from you in planned giving, collections and the associated tax recovery.



### Where All Saints Money Came from in 2020



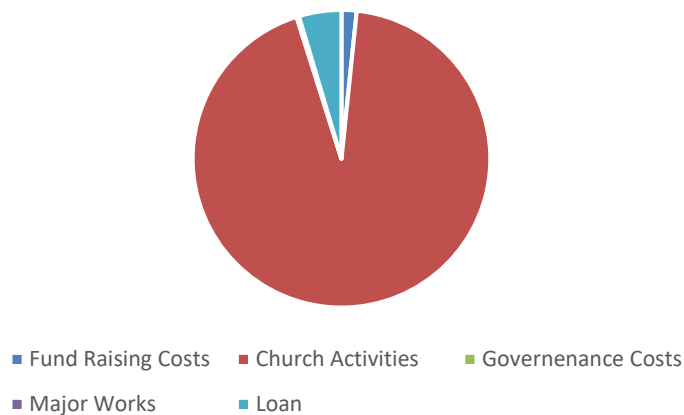
### Where All Saints money came from in 2021

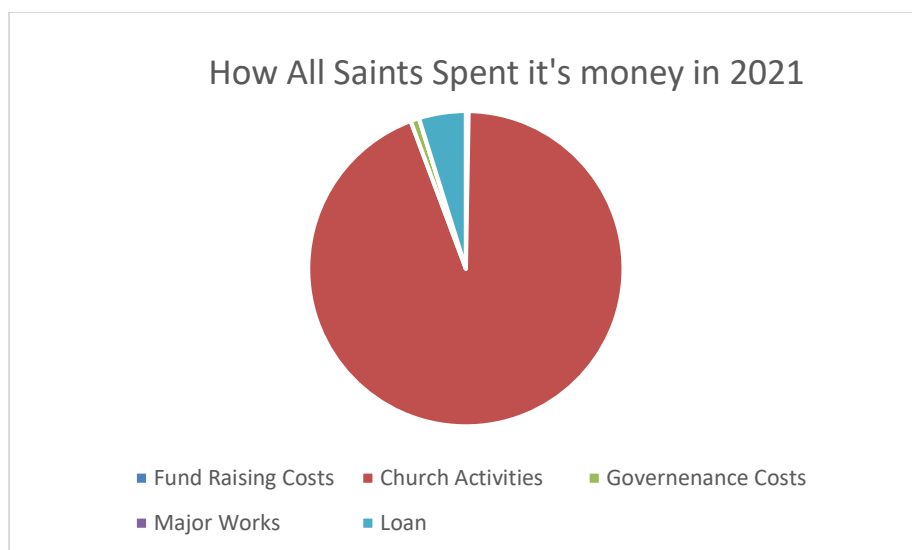


### How do we spend your money ?

From our general income, over half is paid to the Diocese to pay our clergy and the wider work of the Diocese and the Church

### How All Saints spent it's money in 2020





## Accounting Policy

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and under the Charity Commission's revised Statement of Recommended Practice (SORP) 2005.

These financial statements have been prepared on an accruals basis and investments shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible by law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members. An independent examiner has examined these statements whose report is attached.

## Reserves Policy

It is the PCC policy to maintain a balance on general unrestricted funds (if possible) which equates to approximately three months unrestricted payments, to cover emergency situations that may arise from time to time.

It is our policy to hold reserves in short term deposit accounts and long term savings with CCLA Investment Management Limited who manage funds on behalf of the Church of England. In particular, it is our policy to invest our Reserves in the interest paying CBF Deposit Account and the Paul Grey Trust Fund in the CBF Investment Fund.

CCLA, as part of the Church of England Ethical Investment Advisory Group, monitors its investments according to the Groups ethical investment policy, which includes avoiding investment such as armaments, gambling or tobacco. The Group carries out ethical investment research, develops policy and communicates this to the wider Church.

## Investment Policy

In 1998 a £3000 Paul Grey Trust Fund was set up specifically for the upkeep of the Churchyard and the money invested in the CBF Investment Fund managed by CCLA Investment Management Limited. Current Valuations are in line with general market conditions. Investing in equities is a higher risk policy but over a period it was the view that these funds would gain in value at a greater level than had they been invested in sole interest paying funds.

## **Related Party Transactions**

During the year, the following transactions occurred with related parties to the PCC:

- Eddie Green received reimbursement of expenses incurred as incumbent.
- Phillipa Maddox received reimbursement of expenses incurred as curate.
- PCC Members received reimbursement of various expenses.
- Catherine Lawrence received payment for employment as the Parish Administrator.
- Wendy Simpson, Sue Oxlade and Charles Porter received reimbursement of expenses incurred as the lay ministry team.

### ***Funds***

#### **Restricted Funds:**

Represent a) income from trusts which may be expended only on those restricted objects provided in the terms of the trusts or bequest, and b) donations or grants received for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate fund, monies are held in a Restricted General Fund and as these funds are only held on a short-term basis, no interest is apportioned to individual objects.

#### **Unrestricted Funds:**

These are general funds which can be used for PCC ordinary purposes.

### ***Incoming Resources***

Planned giving, collections, donations and tax refunds are recognised when received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends and interest are accounted for when received. All other income is recognised when received.

### ***Resources Expended***

Grants and donations are accounted for when they are paid over, or when awarded if that award creates a binding or constitutive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and accounted for gross (i.e. taxation included where chargeable, such as VAT)

### ***Fixed Assets***

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property and as such not included in the accounts. These items are listed in the church's inventory, which can be inspected (at any reasonable time). As items are acquired, the expenditure has been written off when incurred and therefore these items do not appear as assets.

The PCC holds one Trust fund in equity funds (stocks and shares) managed by CCLA Investment Management Limited. These assets are valued at market value at 31 December.

## **Church Workers Pension fund (CWPF) FRS102 December 2021 Year End**

All Saints Leavesden participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

### **Pension Builder Scheme**

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2020: £939.88, 2021: £839.61).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016. A valuation as at 31 December 2019 was under way as at 31 December 2020.

For the Pension Builder Classic section, the valuation revealed a deficit of £14.2m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, All Saints Leavesden could become responsible for paying a share of that employer's pension liabilities.

### **Budget for 2022**

The Parish share for 2022 is £53609. This is what All Saints pays to the Diocese to cover the costs of:

1. Our clergy
2. The ministry costs. These are the costs associated with administrative and legal overheads, with the clergy training, General Synod and providing Diocesan staff who are a resource for the church.

A 2% cost of living increase has been used when compiling the budget.

#N/A

**Financial Statement for the Year Ended 31 December 2021**  
**Receipts and Payments Accounts**

	Note	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Endowment Fund £	Total 2021 £	Total 2020 £
<b>Receipts</b>							
<b>Voluntary receipts:</b>							
Collections at Services	3	1,705.73	-	-	-	1,705.73	1,276.69
Planned giving	3	32,236.67	-	-	-	32,236.67	29,951.38
All other giving/voluntary receipts	3	9,352.44	-	-	-	9,352.44	8,712.45
Grant Income	3	-	-	-	-	-	450.00
Legacies Received (Capital Value)		84.09	-	-	-	84.09	3,000.00
Gift Aid recovered		9,259.04	-	-	-	9,259.04	9,231.23
		52,637.97	-	-	-	52,637.97	52,621.75
<b>Activities for generating funds</b>	3	1,733.41	-	-	-	1,733.41	3,477.10
Investment income		36.84	-	688.06	688.05	1,412.95	1,730.31
Church activities	3	6,615.25	-	-	-	6,615.25	4,967.50
Other income	3	927.93	-	-	-	927.93	760.00
<b>Total receipts</b>		<b>61,951.40</b>	<b>-</b>	<b>688.06</b>	<b>688.05</b>	<b>63,327.51</b>	<b>63,556.66</b>
<b>Payments</b>							
<b>Church activities:</b>							
Parish share		45,392.00	-	-	-	45,392.00	43,172.00
Clergy and Staffing costs	4	16,708.75	-	-	-	16,708.75	16,124.90
Church running expenses	4	10,644.29	-	-	-	10,644.29	8,977.59
Mission giving and donations	4	405.25	-	-	-	405.25	330.80
Building work and repairs	4	4,222.55	-	-	-	4,222.55	4,141.20
Administration Costs	4	2,218.14	-	-	-	2,218.14	2,857.08
Other expenditure	4	3,939.87	-	-	-	3,939.87	3,475.76
		83,530.85	-	-	-	83,530.85	79,079.33
<b>Cost of generating funds</b>	4	396.89	-	-	-	396.89	1,686.07
<b>Total Payments</b>		<b>83,927.74</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>83,927.74</b>	<b>80,765.40</b>
<b>Excess of payments over receipts</b>		<b>- 21,976.34</b>	<b>-</b>	<b>688.06</b>	<b>688.05</b>	<b>- 20,600.23</b>	<b>- 17,208.74</b>
<b>Transfers between funds</b>		4,437.27	-	-	-	437.27	-
		- 17,539.07	-	-	688.05	- 21,037.50	- 17,208.74
<b>Cash at bank and in hand at 1 Jan</b>		29,197.40	-	56,429.05	-	85,626.45	103,514.39
<b>Cash at bank and in hand at 31 Dec</b>		11,658.33	-	52,242.57	688.05	64,588.95	86,305.65

## Statement of Assets and Liabilities

Note	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Endowment Fund £	Total 2021 £	Total 2020 £
<b>Cash Funds</b>						
Bank Current Account	5	4,019.27	-	-	4,019.27	7,595.18
Petty Cash		13.45	-	-	13.45	13.45
Bank Savings Account		-	-	-	-	-
Deposit Fund	6	7,625.61	52,679.84	-	60,305.45	78,017.82
		<b>11,658.33</b>	<b>52,679.84</b>	<b>-</b>	<b>64,338.17</b>	<b>85,626.45</b>

Note	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Endowment Fund £	Total 2021 £	Total 2020 £
<b>Investment Assets at market value</b>						
Paul Grey Trust	7	-	-	-	26,982.41	23,590.38
Total Investments		-	-	-	<b>26,982.41</b>	<b>23,590.38</b>

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Endowment Fund £	Total 2021 £	Total 2020 £
<b>Liabilities</b>						
<b>Roof Loan due within 1 year</b>	2	-	4,000.00	-	4,000.00	4,000.00
<b>Roof Loan due after 1 year</b>	2	-	7,000.00	-	7,000.00	11,000.00
<b>Total Liabilities</b>		-	<b>11,000.00</b>	<b>-</b>	<b>11,000.00</b>	<b>15,000.00</b>

### Notes

1. The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts & Payments basis.

2. The movement in designated and restricted funds during the year were:

	Bal b/fwd	Receipts	Payments	Transfers	Bal c/fwd
<b>Restricted</b>					
Reserves Fabric Fund	300.75	-	-	-	300.75
Reserves Giving Fund	1,250.00	-	-	-	1,250.00
Roof Loan	17,378.86	-	-	4,000.00	13,378.86
Roof Loan No 2	28.73	0.01	-	-	28.74
Paul Grey Trust	4,463.71	688.05	-	437.27	4,714.49
Reserves Legacy	33,007.00	-	-	-	33,007.00
	<b>56,429.05</b>	<b>688.06</b>	<b>-</b>	<b>4,437.27</b>	<b>52,679.84</b>

Reserves Fabric Fund - Restricted for the upkeep of the Fabric of the Church

Reserves Giving Fund - Restricted for Charitable Giving by the PCC

Roof Loan - Restricted for the payment of the Diocese Roof Loan

Roof Loan No 2 - Restricted for the upkeep of the Church Roof

Paul Grey Trust - In 1998 a £3000 Paul Grey Trust Fund was set up specifically for the upkeep of the Churchyard and the money invested in the CBF

Reserves Legacy - 0

### 3. Receipts

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Endowment Fund £	Total 2021 £	Total 2020 £
<b><u>COLLECTIONS AT SERVICES</u></b>						
Sunday Collections	1,392.73	-	-	-	1,392.73	1,119.25
Weekday Collections	18.00	-	-	-	18.00	127.44
Wedding and Funeral Collections	295.00	-	-	-	295.00	30.00
	<b>1,705.73</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,705.73</b>	<b>1,276.69</b>

### **PLANNED GIVING**

Standing Order	6,880.00	-	-	-	6,880.00	5,996.00
Regular Giving Envelopes	100.00	-	-	-	100.00	1,050.00
Parish Giving Scheme	25,256.67	-	-	-	25,256.67	22,905.38
	<b>32,236.67</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32,236.67</b>	<b>29,951.38</b>

### **GIFT AID RECOVERED**

Gift Aid Reclaim	3,184.79	-	-	-	3,184.79	3,785.75
Parish Giving Gift Aid	6,074.25	-	-	-	6,074.25	5,445.48
	<b>9,259.04</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,259.04</b>	<b>9,231.23</b>

### **ALL OTHER GIVING/VOLUNTARY RECEIPTS**

CAF & GAYE giving	620.40	-	-	-	620.40	437.80
Donations	369.82	-	-	-	369.82	1,154.10
Gift Aid Envelopes	2,819.10	-	-	-	2,819.10	2,947.00
Donations - Gift Aided	-	-	-	-	-	110.00
Card Payments	947.00	-	-	-	947.00	285.00
Just Giving	3,960.59	-	-	-	3,960.59	3,187.56
Giving.com	635.53	-	-	-	635.53	590.99

	<b>9,352.44</b>	-	-	-	<b>9,352.44</b>	<b>8,712.45</b>
<b><u>ACTIVITIES FOR GENERATING FUNDS</u></b>						
Bookstall	175.15	-	-	-	175.15	157.80
Churches Together Bike Ride	194.00	-	-	-	194.00	49.00
Other Fundraising	580.67	-	-	-	580.67	317.05
Church Ball	-	-	-	-	-	2,747.25
Christmas Raffle	783.59	-	-	-	783.59	206.00
	<b>1,733.41</b>	-	-	-	<b>1,733.41</b>	<b>3,477.10</b>
<b><u>CHURCH ACTIVITIES</u></b>						
Fees - Statutory	2,550.00	-	-	-	2,550.00	1,584.00
Hall Rental	3,615.25	-	-	-	3,615.25	3,383.50
Hall Deposit	450.00	-	-	-	450.00	-
	<b>6,615.25</b>	-	-	-	<b>6,615.25</b>	<b>4,967.50</b>
<b><u>INVESTMENT INCOME</u></b>						
Dividends and Interest	36.84	-	688.06	688.05	1,412.95	1,730.31
	<b>36.84</b>	-	<b>688.06</b>	<b>688.05</b>	<b>1,412.95</b>	<b>1,730.31</b>
<b><u>GRANT INCOME</u></b>						
Non-Recurring Grants	-	-	-	-	-	450.00
	-	-	-	-	-	<b>450.00</b>
<b><u>OTHER INCOME</u></b>						
Other Recurring Income	-	-	-	-	-	218.36
Misc	927.93	-	-	-	927.93	541.64
	<b>927.93</b>	-	-	-	<b>927.93</b>	<b>760.00</b>
<b>4. Payments</b>						
	<b>Unrestricted Fund £</b>	<b>Designated Fund £</b>	<b>Restricted Fund £</b>	<b>Endowment Fund £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
<b><u>CLERGY AND STAFFING COSTS</u></b>						
Clergy Expenses	2,250.99	-	-	-	2,250.99	1,961.72
Salaries	13,576.35	-	-	-	13,576.35	13,223.30
Pension & PAYE	881.41	-	-	-	881.41	939.88
	<b>16,708.75</b>	-	-	-	<b>16,708.75</b>	<b>16,124.90</b>
<b><u>CHURCH RUNNING EXPENSES</u></b>						
Gas and Electricity Bill	2,066.55	-	-	-	2,066.55	2,495.13
Insurance	2,996.11	-	-	-	2,996.11	2,763.62
Service Costs	4,233.11	-	-	-	4,233.11	3,259.24
Maintenance	308.00	-	-	-	308.00	-
Water Bill	294.57	-	-	-	294.57	221.60
Governance	745.95	-	-	-	745.95	238.00
	<b>10,644.29</b>	-	-	-	<b>10,644.29</b>	<b>8,977.59</b>
<b><u>MISSION GIVING AND DONATIONS</u></b>						
Charities - Home (UK)	100.00	-	-	-	100.00	80.00
Peace	50.00	-	-	-	50.00	61.00
Watford Foodbank	50.00	-	-	-	50.00	189.80
Childrens Society	205.25	-	-	-	205.25	-
	<b>405.25</b>	-	-	-	<b>405.25</b>	<b>330.80</b>
<b><u>BUILDING WORK AND REPAIRS</u></b>						
Church - Major repairs and Redecorations	185.28	-	-	-	185.28	-
Loan	4,000.00	-	-	-	4,000.00	4,000.00
Loan Interest	37.27	-	-	-	37.27	141.20
	<b>4,222.55</b>	-	-	-	<b>4,222.55</b>	<b>4,141.20</b>
<b><u>COSTS OF GENERATING FUNDS</u></b>						
Fund raising	236.54	-	-	-	236.54	1,477.22
Bookstall	160.35	-	-	-	160.35	158.85
Hall Running Costs	3,035.83	-	-	-	3,035.83	2,161.78
	<b>3,432.72</b>	-	-	-	<b>3,432.72</b>	<b>3,797.85</b>
<b><u>ADMINISTRATION COSTS</u></b>						
Bank charges	138.81	-	-	-	138.81	263.05
Printing	915.56	-	-	-	915.56	558.55
Stationery	308.94	-	-	-	308.94	553.26
Support Costs	844.00	-	-	-	844.00	1,478.84
Card donation costs	10.83	-	-	-	10.83	3.38
	<b>2,218.14</b>	-	-	-	<b>2,218.14</b>	<b>2,857.08</b>
<b><u>OTHER EXPENDITURE</u></b>						

Mission and Evangelism Costs	238.77	-	-	-	238.77	198.09
Churchyard Expenses	557.27	-	-	-	557.27	-
Gifts	108.00	-	-	-	108.00	-
	<b>904.04</b>	-	-	-	<b>904.04</b>	<b>198.09</b>

	Unrestricted Fund	Designated Fund	Restricted Fund	Endowment Fund	Total 2021	Total 2020
	£	£	£	£	£	£
<b>5. Bank Current Account</b>						
<b>General Account</b>	4,019.27	-	-	-	4,019.27	7,595.18
	<b>4,019.27</b>	-	-	-	<b>4,019.27</b>	<b>7,595.18</b>

	Unrestricted Fund	Designated Fund	Restricted Fund	Endowment Fund	Total 2021	Total 2020
	£	£	£	£	£	£
<b>6. Deposit Fund</b>						
<b>Reserves General Fund</b>	7,625.61	-	-	-	7,625.61	21,588.77
<b>Reserves Fabric Fund</b>	-	-	300.75	-	300.75	300.75
<b>Reserves Giving Fund</b>	-	-	1,250.00	-	1,250.00	1,250.00
<b>Roof Loan</b>	-	-	13,378.86	-	13,378.86	17,378.86
<b>Roof Loan No 2</b>	-	-	28.74	-	28.74	28.73
<b>Paul Grey Trust</b>	-	-	4,714.49	-	4,714.49	4,463.71
<b>Reserves Legacy</b>	-	-	33,007.00	-	33,007.00	33,007.00
	<b>7,625.61</b>	-	<b>52,679.84</b>	-	<b>60,305.45</b>	<b>78,017.82</b>

## 7. Investments

### Further Details

Paul Grey Trust (Endowment) - In 1998 a £3000 Paul Grey Trust Fund was set up specifically for the upkeep of the Churchyard and the money invested in the CBF Inv



#N/A

**Financial Statement for the Year Ended 31 December 2021**  
**Receipts and Payments Accounts**

	Note	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Endowment Fund £	Total 2021 £	Total 2020 £
<b>Receipts</b>							
<b>Voluntary receipts:</b>							
Collections at Services	3	1,705.73	-	-	-	1,705.73	1,276.69
Planned giving	3	32,236.67	-	-	-	32,236.67	29,951.38
All other giving/voluntary receipts	3	9,352.44	-	-	-	9,352.44	8,712.45
Grant Income	3	-	-	-	-	-	450.00
Legacies Received (Capital Value)		84.09	-	-	-	84.09	3,000.00
Gift Aid recovered		9,259.04	-	-	-	9,259.04	9,231.23
		52,637.97	-	-	-	52,637.97	52,621.75
<b>Activities for generating funds</b>	3	1,733.41	-	-	-	1,733.41	3,477.10
Investment income		36.84	-	688.06	688.05	1,412.95	1,730.31
Church activities	3	6,615.25	-	-	-	6,615.25	4,967.50
Other income	3	927.93	-	-	-	927.93	760.00
<b>Total receipts</b>		<b>61,951.40</b>	<b>-</b>	<b>688.06</b>	<b>688.05</b>	<b>63,327.51</b>	<b>63,556.66</b>
<b>Payments</b>							
<b>Church activities:</b>							
Parish share		45,392.00	-	-	-	45,392.00	43,172.00
Clergy and Staffing costs	4	16,708.75	-	-	-	16,708.75	16,124.90
Church running expenses	4	10,644.29	-	-	-	10,644.29	8,977.59
Mission giving and donations	4	405.25	-	-	-	405.25	330.80
Building work and repairs	4	4,222.55	-	-	-	4,222.55	4,141.20
Administration Costs	4	2,218.14	-	-	-	2,218.14	2,857.08
Other expenditure	4	3,939.87	-	-	-	3,939.87	3,475.76
		83,530.85	-	-	-	83,530.85	79,079.33
<b>Cost of generating funds</b>	4	396.89	-	-	-	396.89	1,686.07
<b>Total Payments</b>		<b>83,927.74</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>83,927.74</b>	<b>80,765.40</b>
<b>Excess of payments over receipts</b>		<b>- 21,976.34</b>	<b>-</b>	<b>688.06</b>	<b>688.05</b>	<b>- 20,600.23</b>	<b>- 17,208.74</b>
<b>Transfers between funds</b>		4,437.27	-	-	4,874.54	-	-
		- 17,539.07	-	-	4,186.48	688.05	- 21,037.50
<b>Cash at bank and in hand at 1 Jan</b>		29,197.40	-	56,429.05	-	85,626.45	103,514.39
<b>Cash at bank and in hand at 31 Dec</b>		11,658.33	-	52,242.57	688.05	64,588.95	86,305.65

## Statement of Assets and Liabilities

Note	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Endowment Fund £	Total 2021 £	Total 2020 £
<b>Cash Funds</b>						
Bank Current Account	5	4,019.27	-	-	4,019.27	7,595.18
Petty Cash		13.45	-	-	13.45	13.45
Bank Savings Account		-	-	-	-	-
Deposit Fund	6	7,625.61	52,679.84	-	60,305.45	78,017.82
		<b>11,658.33</b>	<b>52,679.84</b>	<b>-</b>	<b>64,338.17</b>	<b>85,626.45</b>

Note	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Endowment Fund £	Total 2021 £	Total 2020 £
<b>Investment Assets at market value</b>						
Paul Grey Trust	7	-	-	-	26,982.41	23,590.38
Total Investments		-	-	-	<b>26,982.41</b>	<b>23,590.38</b>

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Endowment Fund £	Total 2021 £	Total 2020 £
<b>Liabilities</b>						
<b>Roof Loan due within 1 year</b>	2	-	4,000.00	-	4,000.00	4,000.00
<b>Roof Loan due after 1 year</b>	2	-	7,000.00	-	7,000.00	11,000.00
<b>Total Liabilities</b>		-	<b>11,000.00</b>	<b>-</b>	<b>11,000.00</b>	<b>15,000.00</b>

### Notes

1. The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts & Payments basis.

2. The movement in designated and restricted funds during the year were:

	Bal b/fwd	Receipts	Payments	Transfers	Bal c/fwd
<b>Restricted</b>					
Reserves Fabric Fund	300.75	-	-	-	300.75
Reserves Giving Fund	1,250.00	-	-	-	1,250.00
Roof Loan	17,378.86	-	-	4,000.00	13,378.86
Roof Loan No 2	28.73	0.01	-	-	28.74
Paul Grey Trust	4,463.71	688.05	-	437.27	4,714.49
Reserves Legacy	33,007.00	-	-	-	33,007.00
	<b>56,429.05</b>	<b>688.06</b>	<b>-</b>	<b>4,437.27</b>	<b>52,679.84</b>

Reserves Fabric Fund - Restricted for the upkeep of the Fabric of the Church

Reserves Giving Fund - Restricted for Charitable Giving by the PCC

Roof Loan - Restricted for the payment of the Diocese Roof Loan

Roof Loan No 2 - Restricted for the upkeep of the Church Roof

Paul Grey Trust - In 1998 a £3000 Paul Grey Trust Fund was set up specifically for the upkeep of the Churchyard and the money invested in the CBF

Reserves Legacy - 0

### 3. Receipts

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Endowment Fund £	Total 2021 £	Total 2020 £
<b><u>COLLECTIONS AT SERVICES</u></b>						
Sunday Collections	1,392.73	-	-	-	1,392.73	1,119.25
Weekday Collections	18.00	-	-	-	18.00	127.44
Wedding and Funeral Collections	295.00	-	-	-	295.00	30.00
	<b>1,705.73</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,705.73</b>	<b>1,276.69</b>

### **PLANNED GIVING**

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Parish Giving Scheme	25,256.67	-	-	-	25,256.67	22,905.38
	<b>32,236.67</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32,236.67</b>	<b>29,951.38</b>

### **GIFT AID RECOVERED**

Gift Aid Reclaim	3,184.79	-	-	-	3,184.79	3,785.75
Parish Giving Gift Aid	6,074.25	-	-	-	6,074.25	5,445.48
	<b>9,259.04</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,259.04</b>	<b>9,231.23</b>

### **ALL OTHER GIVING/VOLUNTARY RECEIPTS**

CAF & GAYE giving	620.40	-	-	-	620.40	437.80
Donations	369.82	-	-	-	369.82	1,154.10
Gift Aid Envelopes	2,819.10	-	-	-	2,819.10	2,947.00
Donations - Gift Aided	-	-	-	-	-	110.00
Card Payments	947.00	-	-	-	947.00	285.00
Just Giving	3,960.59	-	-	-	3,960.59	3,187.56
Giving.com	635.53	-	-	-	635.53	590.99

	<b>9,352.44</b>	-	-	-	<b>9,352.44</b>	<b>8,712.45</b>
<b><u>ACTIVITIES FOR GENERATING FUNDS</u></b>						
Bookstall	175.15	-	-	-	175.15	157.80
Churches Together Bike Ride	194.00	-	-	-	194.00	49.00
Other Fundraising	580.67	-	-	-	580.67	317.05
Church Ball	-	-	-	-	-	2,747.25
Christmas Raffle	783.59	-	-	-	783.59	206.00
	<b>1,733.41</b>	-	-	-	<b>1,733.41</b>	<b>3,477.10</b>
<b><u>CHURCH ACTIVITIES</u></b>						
Fees - Statutory	2,550.00	-	-	-	2,550.00	1,584.00
Hall Rental	3,615.25	-	-	-	3,615.25	3,383.50
Hall Deposit	450.00	-	-	-	450.00	-
	<b>6,615.25</b>	-	-	-	<b>6,615.25</b>	<b>4,967.50</b>
<b><u>INVESTMENT INCOME</u></b>						
Dividends and Interest	36.84	-	688.06	688.05	1,412.95	1,730.31
	<b>36.84</b>	-	<b>688.06</b>	<b>688.05</b>	<b>1,412.95</b>	<b>1,730.31</b>
<b><u>GRANT INCOME</u></b>						
Non-Recurring Grants	-	-	-	-	-	450.00
	-	-	-	-	-	<b>450.00</b>
<b><u>OTHER INCOME</u></b>						
Other Recurring Income	-	-	-	-	-	218.36
Misc	927.93	-	-	-	927.93	541.64
	<b>927.93</b>	-	-	-	<b>927.93</b>	<b>760.00</b>
<b>4. Payments</b>	<b>Unrestricted Fund</b>	<b>Designated Fund</b>	<b>Restricted Fund</b>	<b>Endowment Fund</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b><u>CLERGY AND STAFFING COSTS</u></b>						
Clergy Expenses	2,250.99	-	-	-	2,250.99	1,961.72
Salaries	13,576.35	-	-	-	13,576.35	13,223.30
Pension & PAYE	881.41	-	-	-	881.41	939.88
	<b>16,708.75</b>	-	-	-	<b>16,708.75</b>	<b>16,124.90</b>
<b><u>CHURCH RUNNING EXPENSES</u></b>						
Gas and Electricity Bill	2,066.55	-	-	-	2,066.55	2,495.13
Insurance	2,996.11	-	-	-	2,996.11	2,763.62
Service Costs	4,233.11	-	-	-	4,233.11	3,259.24
Maintenance	308.00	-	-	-	308.00	-
Water Bill	294.57	-	-	-	294.57	221.60
Governance	745.95	-	-	-	745.95	238.00
	<b>10,644.29</b>	-	-	-	<b>10,644.29</b>	<b>8,977.59</b>
<b><u>MISSION GIVING AND DONATIONS</u></b>						
Charities - Home (UK)	100.00	-	-	-	100.00	80.00
Peace	50.00	-	-	-	50.00	61.00
Watford Foodbank	50.00	-	-	-	50.00	189.80
Childrens Society	205.25	-	-	-	205.25	-
	<b>405.25</b>	-	-	-	<b>405.25</b>	<b>330.80</b>
<b><u>BUILDING WORK AND REPAIRS</u></b>						
Church - Major repairs and Redecorations	185.28	-	-	-	185.28	-
Loan	4,000.00	-	-	-	4,000.00	4,000.00
Loan Interest	37.27	-	-	-	37.27	141.20
	<b>4,222.55</b>	-	-	-	<b>4,222.55</b>	<b>4,141.20</b>
<b><u>COSTS OF GENERATING FUNDS</u></b>						
Fund raising	236.54	-	-	-	236.54	1,477.22
Bookstall	160.35	-	-	-	160.35	158.85
Hall Running Costs	3,035.83	-	-	-	3,035.83	2,161.78
	<b>3,432.72</b>	-	-	-	<b>3,432.72</b>	<b>3,797.85</b>
<b><u>ADMINISTRATION COSTS</u></b>						
Bank charges	138.81	-	-	-	138.81	263.05
Printing	915.56	-	-	-	915.56	558.55
Stationery	308.94	-	-	-	308.94	553.26
Support Costs	844.00	-	-	-	844.00	1,478.84
Card donation costs	10.83	-	-	-	10.83	3.38
	<b>2,218.14</b>	-	-	-	<b>2,218.14</b>	<b>2,857.08</b>
<b><u>OTHER EXPENDITURE</u></b>						

Mission and Evangelism Costs	238.77	-	-	-	238.77	198.09
Churchyard Expenses	557.27	-	-	-	557.27	-
Gifts	108.00	-	-	-	108.00	-
	<b>904.04</b>	-	-	-	<b>904.04</b>	<b>198.09</b>

	Unrestricted Fund	Designated Fund	Restricted Fund	Endowment Fund	Total 2021	Total 2020
	£	£	£	£	£	£
<b>5. Bank Current Account</b>						
<b>General Account</b>	4,019.27	-	-	-	4,019.27	7,595.18
	<b>4,019.27</b>	-	-	-	<b>4,019.27</b>	<b>7,595.18</b>

	Unrestricted Fund	Designated Fund	Restricted Fund	Endowment Fund	Total 2021	Total 2020
	£	£	£	£	£	£
<b>6. Deposit Fund</b>						
<b>Reserves General Fund</b>	7,625.61	-	-	-	7,625.61	21,588.77
<b>Reserves Fabric Fund</b>	-	-	300.75	-	300.75	300.75
<b>Reserves Giving Fund</b>	-	-	1,250.00	-	1,250.00	1,250.00
<b>Roof Loan</b>	-	-	13,378.86	-	13,378.86	17,378.86
<b>Roof Loan No 2</b>	-	-	28.74	-	28.74	28.73
<b>Paul Grey Trust</b>	-	-	4,714.49	-	4,714.49	4,463.71
<b>Reserves Legacy</b>	-	-	33,007.00	-	33,007.00	33,007.00
	<b>7,625.61</b>	-	<b>52,679.84</b>	-	<b>60,305.45</b>	<b>78,017.82</b>

## 7. Investments

### Further Details

Paul Grey Trust (Endowment) - In 1998 a £3000 Paul Grey Trust Fund was set up specifically for the upkeep of the Churchyard and the money invested in the CBF Inv