

TOGETHER FOR CHANGE COVENTRY AND WARWICKSHIRE

REPORT AND FINANCIAL STATEMENTS for the year ended 31 December 2020

**Company Registration Number: 8763866
Registered Charity Number: 1160133
Registered Office: 1 Hill Top, Coventry CV1 5AB**

TOGETHER FOR CHANGE COVENTRY AND WARWICKSHIRE

CHAIR'S REPORT

for the year ended 31 December 2020

CONTENTS

	Page
Chair's Report	3-4
Trustees' and Directors' Report	5-10
Independent Examiner's Report	11
Financial Statements	
Statement of Financial Activities	13
Balance Sheet	14
Cash Flow Statement	15
Notes to the Financial Statements	16 – 21

TOGETHER FOR CHANGE COVENTRY AND WARWICKSHIRE

CHAIR'S REPORT

for the year ended 31 December 2020

2020 has been a year like no other as a result of the devastating impact of Covid-19 on the lives of the people in this nation and across the world. And whilst it gives me great pleasure to present my fifth report as chair of Together for Change Coventry and Warwickshire (TFC), much of what I have to say and much that is contained in this report has, not surprisingly, been influenced by the course of this pandemic. Although at times during the year things have been very hard for TFC, whether that be for the officers and volunteers or the people TFC supports, or for our generous sponsors and supporters, what I can say, is that without TFC, its sponsors, officers and volunteers, life during 2020 for many people, who have come to dependant of the services that have been provided, would have been a whole lot worse. Therefore I would like to start by saying thank you. TFC is indebted to the continuing generosity of both the Coventry Diocesan Board of Finance (CDBF) and CUF for their support, made possible through generosity of others. In particular I wish to mention the Allchurches Trust, whose support of the CDBF has made possible the continuing employment of Jet Jones, Director of Regeneration and Community Transformation and lead officer for TFC, who has in this role led the day to day operation and management of TFC through a challenging year. I would also wish to thank the many and various organisations who have supported TFC in our response to the pandemic, including allowing us to buy and distribute emergency food to the hungry.

TFC started 2020 in challenging financial circumstances, as reserves had dwindled as a result of the collection of partnership funding having fallen behind expenditure. The Board found itself in the unenviable position of having to consider the restructuring of some of our projects. Fortunately with the support of grant funding from the CDBF this was averted and with the support of the CDBF finance team and oversight from the trustees, tighter control over the management of income and expenditure was secured. Together with a concerted effort by the TFC team, new sources of grant funding were secured enabling TFC to recover its reserve position and get back on track.

Financial pressures during 2019 and 2020 were also experienced by TFC's Joint Venture partners CUF, resulting in their own restructuring and changes to their ability to continue to provide on-going core grant funding to their Together Network partners. This in turn resulted in a rethink of the governance structures supporting the Together Network. Following a consultation process with CUF, the Bishop of Coventry and CDBF, TFC opted to change its Articles of Association. This was a positive process and has resulted in both CUF and TFC moving forward in a more sustainable partnership arrangement. I would like to take this opportunity to thank the Board members and Officers at CUF for their support through this process and for their continuing work to develop the Together Network, which continues to be an invaluable resource to TFC.

From its inception, TFC set out its strategic intention to make a real difference in some of the Diocese's poorest communities. Trustees were clear they wanted TFC to make an impact in areas that had missed out on the regeneration opportunities funded through statutory bodies or where statutory services were under particular strain. It has been a particular pleasure, therefore, to see in 2020, the official opening of Saints Nuneaton.

"Saints Nuneaton" involves the transformation of a redundant nightclub into a community hub serving particularly the youth and young families in the town. The first phase has included a café, play area, and training room, whilst further refurbishment of the stairwell opens up opportunities for using the first-floor hall. Whilst the building had to close its doors to the general public during lockdown and subsequent restrictions, TFC adapted to the situation by moving activities outdoors, launching Saints Staycation over the summer holiday period with the help of YWAM. Saints also became a focus for emergency food provision for the town. Plans were also developed for much needed "Sport and Support" and "Create and Connect" programmes for local young people, linked to opening up the first floor in the near future.

The year also saw consolidation of our Family Link Worker initiative, which seeks to place workers both in a school and associated local church. The initiative provides a joined-up approach to supporting families facing multiple challenges in

TOGETHER FOR CHANGE COVENTRY AND WARWICKSHIRE

CHAIR'S REPORT

for the year ended 31 December 2020

the parishes in which they are based. Learning from our work in this area was fed into the emerging Growing Faith pilot project being developed by the Diocese, which is strengthening links between church, school and families.

There was further progress with Good Neighbours Coventry (GN Coventry), a partnership between Hope Coventry and TFC, which seeks to support the elderly through a befriending scheme, supporting the most vulnerable and tackling issues of isolation and loneliness. GN Coventry was refocussed during 2020 as so many elderly had to self-isolate because of the pandemic. GN Coventry collaborated closely with Coventry Food Bank (and Proof Bakery) to get emergency food to many elderly across the City. Funding from the City Council was augmented by donations from other organisations, so the scheme was able to respond to a surge in demand during lockdowns.

Our work in Warwick supported by the Warwick Team & Budbrooke Churches and the King Henry VIII Endowed Trust has made some significant steps forward. Most notably progress made with the Message Trust to convert a double-decker bus to provide youth services, whilst the Warwick Food Project was launched, distributing thousands of emergency food hampers during the pandemic serving hungry families around the town.

In response to the Bishop of Coventry's call for the church to support refugees and migrants coming into the Diocese, Fresh Start has been running since the beginning of 2017. Despite lockdown and restrictions on getting together, we were able to engage with even more refugees and asylum seekers during 2020. The move of our English Conversation Classes online resulted in a surge in engagement by female refugees, in response to which we increased their frequency to almost every day of the week, supported by a second Fresh Start worker and faithful team of church volunteers. Support groups were established when lockdown was eased towards the end of 2020, based in several church premises.

None of this would be possible without the continuing dedication and flexibility of staff of TFC and fantastic volunteers from the many churches that have engaged with TFC. I would like to take this opportunity, along with my fellow Directors, to thank them all. I would also like to thank our partner organisations and the agencies that support us directly through grants without which the work of TFC would not be possible. Their speed in delivering new funds to match rapidly changing circumstances has been brilliant.

Ruth Marlow (Chair)



30 September 2021

TOGETHER FOR CHANGE COVENTRY AND WARWICKSHIRE

TRUSTEES' AND DIRECTORS' REPORT

for the year ended 31 December 2020

Company registration Number: 08763866

Registered Charity Number: 1160133

1. INTRODUCTION

The Trustees, who are also Directors for the purposes of company law, present their combined Trustees' and Directors' Report for Together for Change Coventry and Warwickshire ("TFC"), together with the financial statements, for the year ended 31 December 2020.

TFC operates in accordance with its Memorandum and Articles of Association which were amended by Special Resolution dated 11.12.2020. The Company was incorporated 6 November 2013 and formally registered with the Charity Commission on 23 January 2015.

TFC operates from its registered office which is: Cathedral and Diocesan Offices, 1 Hill Top, Coventry, CV1 5AB. The website address is <https://togetherforchange.org.uk/>

The Trustees have pleasure in presenting the charitable company's report and financial statements for the year ended 31 December 2020.

2. OBJECTIVES AND ACTIVITIES

TFC's objectives are for the benefit of the public:

- a) to promote the efficiency and effectiveness of Christian based charities in the furtherance of their objects or any one of them, mainly but not exclusively by the provision of information, advice, support and infrastructure provision, and
- b) the relief of financial hardship, either generally or individually, through the provision of grants, goods or services.

The Trustees have had due regard to the Charity Commission's public benefit guidance when reviewing and deciding what activities the charity should undertake

3. ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS

TFC Trustees have adopted a strategy with the following strands:

3.1 Area based and regeneration projects

A number of area based and regeneration projects have been identified in parishes identified as having the highest levels of deprivation (20% most deprived). In particular areas which have previously had limited or little local authority investment or where local statutory services are under particular strain. During 2020 TFC facilitated progress on the following area based and regeneration projects, helping their PCCs to take forward their plans: -

3.1.1 Stoke Aldermoor, where TFC facilitated the development of Phase One of St Catherine's new building in 2019. Coventry City Council had given planning consent for the church to keep the portacabins for several more years, which has allowed them to continue to benefit the community during the pandemic. During 2020 TFC helped work up for plans for Phase Two. Currently the portacabins are home to Proof Bakery which provided thousands of free loaves to Coventry Foodbank through the pandemic.

3.1.2 Nuneaton, chosen as a regeneration target area in 2018 against a background of substantial deprivation but relative lack of social action. Phase One has focused on the renovation of the ground floor of the former St George's Hall to form a hub for church action, with an emphasis on reaching out to disadvantaged young people. The building has been renamed Saints. Phase One, which was officially opened in January 2020, includes a cafe and safe play area for young children. Other facilities provided in Phase One support "Enterprise & Equip" activities - providing opportunities for people to start their own business enterprise, and equipping people with skills for life. TFC has led the project on behalf of a local ecumenical partnership of 8 Nuneaton churches. This includes working on major Lottery and New Deal funding bids, to take forward Saints Phase 2 which will provide space within the building to offer "Sports & Support" and "Create & Connect" themes, and the refurbishment of the first floor of St Georges Hall. In 2020, electrics were upgraded and the stairwell refurbished to provide safe access to the hall. During the pandemic Saints became a significant partner in Nuneaton's response to food poverty during COVID. Staff and volunteers made up and distributed food parcels and also arranged and ran Staycation activities for young families in the area with the help of YWAM. .

TOGETHER FOR CHANGE COVENTRY AND WARWICKSHIRE

TRUSTEES' AND DIRECTORS' REPORT

for the year ended 31 December 2020

3.1.3 Radford, where plans have been formulated which will see two old churches replaced with one new or refurbished facility that will serve as a community hub. The intention is that a capital receipt for St Nicholas site will be reinvested in the St Francis of Assisi site, which needs substantial updating. Unfortunately progress in 2020 on this project has been very slow due to the complications around disposal and redevelopment, for affordable housing, of the Radford St. Nicholas site. Heads of terms however have been agreed with the prospective developer, who has engaged with pre planning application discussions with the local Planning Authority. Refurbishment plans for the church of St. Francis of Assis have remained on hold, though interim plans for new toilets and mains water supply to the kitchenette have now been drawn up.

3.1.4 Warwick where a range of projects moved forward (see "Warwick Team churches" below), including working up proposals for Message Youth Bus to be launched in 2021 and developing the Warwick Food Project.

3.2 Community support projects

In 2020 TFC focussed on:

3.2.1 Working with families facing multiple challenges – schools/church links: This involves brokering arrangements between pairings of church and primary school in a number of areas of the Diocese, including Salford Priors, Alcester Minister and St Laurence Foleshill. The project seeks to develop a holistic approach to support between school and community for families facing multiple challenges. Family Link Workers have been employed with a combination of funding from TFC, parish churches, and linked Diocesan schools. The year started well, with nearly 300 children involved in collective worship, and groups of 10-30 taking part in activities like messy church and afterschool clubs. However, this project has faced significant challenges in 2020, when most of our FLW staff had to be furloughed for part of their time as a result of school closures and other government restrictions implemented to address the Covid-19 crisis. Despite working a reduced number of hours, Family Link workers were still able to provide support to families by going on-line, as well as providing dance, drama and craft activities during school holidays.

3.2.2 Supporting the elderly and vulnerable/ lonely: A partnership funded by Coventry City Council, involving Coventry Age UK, Hope Coventry and ourselves launched "**Good Neighbours**" in September 2016. During lockdown there was a surge in the number of vulnerable elderly people seeking help, ranging from befriending to shopping trips. By December 2020 a total of over 400 new volunteers had been mobilised in the scheme, responding to 840 new client referrals of whom 112+ new elderly people had been matched with a befriender. Most of the volunteers came from Coventry churches. The isolation many elderly people experienced during the lockdown period generated much of the increased demand for this service. TFC provided to support to House of Empowerment in Longford, who delivered weekly food parcels to the homes of 40 elderly throughout the pandemic supported by funding secured for them by TFC and others connected with CUF.

3.2.3 Fresh Start: This initiative engages in supporting and befriending refugees and asylum seekers - over 200 during 2020 through football, Conversation Classes at the Belgrade Theatre and Coventry Hill Hotel. Our Undivided refugee choir started in 2019 but was halted in early 2020 due to COVID risks. Matt Robinson (our Fresh Start Coordinator) has continued to work closely with the Coventry Migrant & Refugee Centre and Coventry and YWAM, driving initiatives such as multi-cultural football (where COVID restrictions allow), and English Conversation Classes for new arrivals in the UK. These classes went online in March 2020 and have proved popular especially with a growing number of women refugees. With the help of COVID Resilience funding TFC was able to take on a second part-time Refugee Worker to cope with the increasing demand.

3.2.4 Warwick Team Churches & Budbrooke: Five Anglican churches comprising the Warwick Team & Budbrooke Parish signed a Memorandum of Understanding with TFC in 2016 to establish a new TFC office dedicated to the needs of residents of the town of Warwick & Parish of Budbrooke. The parishes receive funding from the King Henry VIII Endowed Trust who are supporting this initiative on activities that take place within the geography of the parishes and the CV34 postcode area. TFC's Stacey Bains has been developing a programme of activities engaging the Warwick churches, working on projects such as: -
- a **Message Bus** mobile youth facility which will be launched in 2021. This project is in partnership with The Message Trust. The focus of the work during 2020 has been the procurement of the bus and completion of the refit specification to equip it as a mobile youth facility.
- helping Saltisford Church set up a **job club** to run alongside their foodbank
- setting up the **Warwick Food Project**

TOGETHER FOR CHANGE COVENTRY AND WARWICKSHIRE

TRUSTEES' AND DIRECTORS' REPORT

for the year ended 31 December 2020

3.2.5 Providing emergency food: Led by the example of the Warwick Food Project, TFC's engagement in the provision of emergency food has spread to other areas of the Diocese working in partnership with "Your Farmer Meals", notably in Nuneaton but also involving many church schools. In total over £120k worth of emergency food was delivered with the help of TFC in 2020, on top of which our food supplier matched all the purchases by TFC with a further equivalent donation of food. All this would not have been possible without support from:

- DEFRA grant towards "Your Farmer Meals", and for freezers at Saints
- Heart of England Community Foundation COOP Fund for Your Farmer Meals,
- Big Lottery COVID Community Support Fund. Care packages for 200 families over 12 weeks
- Warwickshire County Council Covid Emergency response grant
- Warwick District Community Emergency response fund
- NBBC funding for food hampers at Saints

TFC was also involved in a consortium bid through CUF which released £6,500 for emergency bread supplies provided by Proof Bakery and distributed via Coventry Food Bank.

3.3 Performance

TFC continues to work closely with statutory agencies and other charitable organisation to support people living in disadvantaged communities or experiencing difficulties brought on by isolation and/or poverty including Coventry City Council, supporting the Good Neighbours project and other funders including King Henry VIII Endowed Trust and Heart of England Community Foundation enabling TFC to reach communities in need.

Despite the loss of CUF core funding in 2020 followed by Covid-19, TFC has been successful in securing alternative funding to support its work. The Covid-19 pandemic prompted TFC to reshape its activities to meet changing circumstances, and this has resulted in TFC impacting a far wider range of people in need than ever before. Working with our partner organisations and churches some seventeen thousand people from around 7,000 households / families benefitted.

TFC submits quarterly reports on its activities to CUF, as well as project specific progress reports to our funders.

3.4 Incoming Resources

Soon after TFC was established, TFC was encouraged by CUF not to rely on their core funding of £50k per annum, as this would be tapering. In response, TFC actively widened its funding base, developing funding streams for Good Neighbours (from City Council/HOPE Coventry), Family Link Workers (from parish churches and linked schools), and for the Warwick area (from King Henry VIII Endowed Trust/Warwick Team churches). This was supplemented by gifts from charitable trusts and individual churches, notably Allchurches Trust, Heart of England Community Foundation, 29th May 1961 Charity, Baron Davenport's Charity, Stoneleigh Trust and St James' Styvechale. Meanwhile the DBF raised its contribution to over £30k for 2020.

In early 2020, financial difficulties experienced by CUF meant that they were only able to provide funding of £2.5k. CUF subsequently confirmed that this grant would be the last contribution they would be able to make to TFC core funding.

TFC worked hard to fundraise to compensate for the reduction in core grant, whilst new grant opportunities arose in the form of COVID resilience funds. This included funding streams backed by the Department of Culture & Media Services (DCMS) Department of Environment, Food and Rural Affairs (DEFRA).

The Heart of England Community Foundation coordinates various funds which TFC, some of which were new to 2020 and several were about Coronavirus resilience. They included: -

- SEGRO Anniversary Fund (Fresh Start)
- Coop Fund Emergency Family Hampers
- Coventry Building Society - Making Good Grow (St Catherine's & Proof Bakery)
- Doing Things Differently (Saints)
- Jumping Through Hoops (previously approved for our Refugee Choir, but redirected to Fresh Start Conversation Classes during lockdown)

TOGETHER FOR CHANGE COVENTRY AND WARWICKSHIRE

TRUSTEES' AND DIRECTORS' REPORT

for the year ended 31 December 2020

Fundraising efforts were rewarded with a range of new grants which saw a healthy rise in income, from £236k to £416k during 2020. As a result, TFC was able to spend significantly more than in previous years, rising from £256k to £275k, much of the increase being in programme costs. This resulted in much activity helping those adversely impacted by COVID-19.

3.5 Funds & Reserves

TFC's total fund balance was £45k at the start of the 2020, and ended with a healthy balance of £186k - of which £177k comprised restricted funds. The restricted funds are earmarked for projects that will be happening in future months, notably the Message Bus.

In the past, extensive unrestricted funding has helped TFC to give out a significant number of small grants, whilst also providing reserves to cover for unforeseen events. In June 2018 the Trustees reviewed their reserves policy and agreed that because of the flexible nature of our work, TFC should set a minimum reserve of 3 months' unrestricted income, but ideally aspire to 6 months. At the start of 2020 unrestricted reserves were much lower than was planned, but the year ended in a much healthier position with £9k unrestricted funds.

3.6 Future Plans

TFC has been extremely fortunate to have been generously funded by CUF and the CDBF over a number of years. With direct grant funding from CUF having come to an end in 2020, unrestricted funding, which has supported central staff costs and start-up initiatives (small grants) will need to be managed very carefully in the coming years.

TFC revisited its strategy in late 2020 and agreed to continue to focus on the currently identified area based and regenerations projects, and community projects including Family Link Workers, Good Neighbours, Fresh Start, and Warwick Church team priorities, but develop new focus on work with young people and the provision of emergency food, both areas which have risen in importance during the pandemic. The inability to sustain the TFC small grant programme has been a disappointment to the Trustees but going forward it is hoped that this area of work can be re-established where TFC is successful in drawing down specific funding. Partnership working is key to this strategy, with new partners such as The Message Trust coming on board.

An area of particular emphasis for TFC over the next 5 years will be the Phase Two development of the Saints project in Nuneaton. This project to support disadvantaged people in Nuneaton will be tackled through a three-pronged strategy of 'Enterprise and Equip', 'Create and Connect' and 'Sport and Support', to help lift people out of poverty, isolation and feelings of hopelessness. Provision of this new hub harnesses the efforts by many Nuneaton-based churches and other Christian based charities to work together effectively to address such matters, for the benefit of the town's residents, especially its young people and those experiencing financial hardship (notably food poverty). In 2021 TFC was successful in securing a substantial National Lottery Grant (£363K) to support the employment of two development workers for Nuneaton who will be based at Saints. The Phase Two refurbishment of the Saints building has also received a huge boost from the success of Nuneaton and Bedworth District Council securing significant government funding through the Towns Deal. £1.8m has been allocated to the purchase and refurbishment of St. George's Hall.

TOGETHER FOR CHANGE COVENTRY AND WARWICKSHIRE

TRUSTEES' AND DIRECTORS' REPORT

for the year ended 31 December 2020

4. STRUCTURE, GOVERNANCE AND MANAGEMENT

4.1 Trustees

The charity was set up as a joint venture between the Church Urban Fund ("CUF") and the Coventry Diocesan Board of Finance. The original Memorandum and Articles of Association determine that the Board of Trustees ("the Board") was made up of up to nine trustee Directors of whom five were nominated by CUF and four nominated by the Bishop of Coventry/CDBF.

The revised Articles of Association reduce CUF's nominations, reflecting their reduced financial input. The revised Articles state:

"There shall be a maximum number of nine Trustees, up to three being nominated by the Church Urban Fund ("the CUF Trustees"), up to three being nominated by the DBF ("the DBF Trustees") and up to three being appointed by the Board ("Co-opted Trustees")."

Trustees are selected based on having the necessary skills and expertise to contribute to the charity's activities and to be able to discharge their obligations as Trustees. During the year and as at the date of signing this report the TFC Trustees were as follows:

CUF nominated:	The Reverend David Brown	(from 15 th March 2017)
	Joyce Woodings	(from 14 th March 2018)
	The Venerable Barry J Dugmore	(from 22 nd Jan. 2020)
Diocesan Board of Finance nominated:	Ruth Marlow	(Chair from 1 st Dec. 2016)
	Reverend Arthur Cheumin Woo	(from 25 th April 2016)
	Stephen J F Wyatt	(from 5 th May 2020)
	April Clare Gold	(from 24 th June 2019-20 th Jan 2021)
Trustees co-opted by the Board:	April Clare Gold	(from 20 th Jan 2021)
	Andrew Kennedy	(from 19 th May 2021)

Day to day management is delegated by the Trustees to Revd. Jet Jones, who is employed by the Coventry Diocesan Board of Finance as Director of Regeneration and Community Transformation and CEO of Together for Change Coventry and Warwickshire.

The company's Articles of Association state that the Board may decide whether or not a secretary is appointed. No secretary has been appointed to date.

4.2 Trustees' responsibilities for reporting, accounting records and stewardship of assets

The Trustees (who are also the Directors of TFC for the purposes of company law) are responsible for preparing the Trustees' and Directors' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

TOGETHER FOR CHANGE COVENTRY AND WARWICKSHIRE

TRUSTEES' AND DIRECTORS' REPORT

for the year ended 31 December 2020

- c) make judgments and estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. They are also responsible for the maintenance and integrity of TFC's corporate and financial information included on TFC's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

4.3 Staffing & Volunteers

Instrumental to the delivery of TFC's objectives is a small team of mainly part-time staff on temporary contracts, largely paid for by external funding. During 2020 TFC said goodbye to Helen & Rob Tebbatt who retired, whilst Tris Peattie went on to train for ordination. Whilst the TFC HQ is the Diocesan Office at Hill Top in Coventry City Centre, nearly all staff work from bases in the community such as schools and parish churches. Some were furloughed during lockdown when schools were closed, whilst others worked on the frontline supporting those struggling through the pandemic, and the rest worked from home.

Alongside the team work a small army of volunteers: Around 90 serving Fresh Start, Saints and/or providing emergency food supplies. This excludes several hundred supporting the elderly through our Good Neighbours project with HOPE Coventry. These amazing people kept reaching out to people in need throughout the pandemic, for which so many are grateful.

5. OTHER REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner Nicholas Romney
Avuncular Limited, 71-75 Shelton Street, Covent Garden, London,
WC2H 9JQ

Bankers CAF Bank
25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

By order of the Board

Ruth Marlow
Chair of Together for Change Coventry and Warwickshire

30 September 2021

TOGETHER FOR CHANGE COVENTRY AND WARWICKSHIRE
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
for the year ended 31 December 2020

6 Independent Examiner's Report to the Trustees of Together for Change Coventry and Warwickshire

I report on the financial statements of the charitable company for the year ended 31 December 2020 which are set out on pages 13-21.

6.1 Respective responsibilities of Trustees and examiner

The Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 "the 2011 Act" and that an independent examination is needed.

Having satisfied myself that the charitable company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

6.2 Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

6.3 Independent examiner's statement

In connection with my examination, no matter has come to my attention:

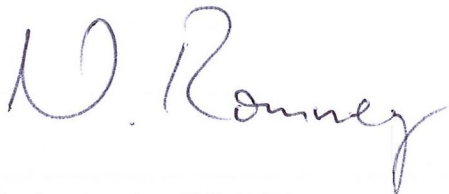
- 1) which gives me reasonable cause to believe, that in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nicholas Romney
Avuncular Limited

71-75 Shelton Street, Covent Garden, London, WC2H 9JQ



Date: 30 Sept 2021

TOGETHER FOR CHANGE COVENTRY AND WARWICKSHIRE
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
for the year ended 31 December 2020

	Notes	General Fund £000s	Restricted Funds £000s	2020 Total £000s	2019 Total £000s
Income and endowments from:					
Donations and legacies	2	44	322	366	177
Charitable activities	3	-	40	40	58
Other trading activities	4	-	10	10	1
Total		44	372	416	236
Expenditure on:					
Charitable activities	5	35	240	275	256
Total		35	240	275	256
Net Income / (expenditure)		9	132	141	(20)
Transfers between funds		-	-	-	-
Net movement in funds		9	132	141	(20)
Reconciliation of funds:					
Total funds brought forward		-	45	45	65
Total funds carried forward		9	177	186	45

All amounts above are derived from continuing operations and there are no recognised gains or losses other than these passing through the Statement of Financial Activities.

TOGETHER FOR CHANGE COVENTRY AND WARWICKSHIRE
BALANCE SHEET
as at 31 December 2020.

	Notes	2020 Total £000s	2019 Total £000s
CURRENT ASSETS			
Cash and cash equivalents		191	13
Debtors	8	5	50
Total		196	63
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	(10)	(18)
NET CURRENT ASSETS		186	45
NET ASSETS		186	45
FUNDS			
General Fund (unrestricted)	7	9	-
Restricted funds	7	177	45
TOTAL FUNDS	7	186	45

For the financial year ending 31 December 2020, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006 – however, in accordance with section 145 of the Charities Act 2011 the financial statements have been examined by an independent examiner whose report appears on page 7.

The Directors/Trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 8 to 15 were approved by the Board of Directors and authorised for issue on September 2021 and are signed on its behalf by:

Ruth Marlow
Trustee and Chair of Together for Change Coventry and Warwickshire

30 September 2021

TOGETHER FOR CHANGE COVENTRY AND WARWICKSHIRE

CASH FLOW STATEMENT

for the year ended 31 December 2020

	2020 Total £000s	2019 Total £000s
Cash flows from operating activities:		
Net cash generated from operating activities	178	(47)
Change in cash and cash equivalents in the year	178	(47)
Cash and cash equivalents at 1 January	13	60
Cash and cash equivalents at 31 December	191	13
RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
Net income for the year	141	(20)
Adjustments for:		
Decrease / (increase) in debtors	45	(30)
(Decrease) / increase in creditors	(8)	3
Net cash generated from operating activities	178	(47)
Analysis of cash and cash equivalents		
Cash in hand	110	2
Cash on deposit	81	11
Total cash and cash equivalents	191	13

TOGETHER FOR CHANGE COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

1 Principal accounting policies

Basis of accounting

TFC is a charitable company and a public benefit entity. The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (FRS 102), the Companies Act 2006 and the applicable UK accounting standard (FRS 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland). The financial statements have been prepared under the historical cost convention. TFC has elected to apply in full FRS 102 sections 11 'Basic Financial Instruments' and 12 'Other Financial Instruments Issues' to all of its financial instruments.

Income

Income is included in the Statement of Financial Activities when the charity is legally entitled to it, ultimate receipt is probable and the amount to be recognised can be quantified with reasonable accuracy.

Income is recognised as deferred where the event or period to which the income relates occurs beyond the end of the financial period being reported on.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate similar costs under each category of the Statement of Financial Activities.

Current assets and liabilities

Cash and cash equivalents include cash at bank and in hand and short-term deposits with any qualifying institutions repayable on demand without notice.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Fund accounting

The General Fund is an unrestricted income fund which receives incoming resources available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. None of these resources have been designated by the Trustees for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of restricted funds is set out in the notes below.

2 Donations and Legacies

	General Fund £000s	Restricted Funds £000s	2020 Total £000s	2019 Total £000s
King Henry VIII Endowed Trust	-	168	168	66
Saints Nuneaton	-	102	102	-
Coventry DBF	41	-	41	42
Fresh Start - Big Lottery	-	12	12	10
Heart of England	-	8	8	6
Foleshill Family Link Worker	-	7	7	-
Albert Gubay	-	7	7	-
Fresh Start	-	5	5	1
29th May	-	5	5	5
Salford Priors Family Link Worker	-	3	3	-
Church Urban Fund	3	-	3	30
Alcester Family Link Worker	-	2	2	-
Baron Davenport / Football Subs	-	2	2	1
Others	-	1	1	6
Hope Coventry	-	-	-	6
Stoneleigh Trust	-	-	-	3
Youth With A Mission (YWAM)	-	-	-	1
Total	44	322	366	177

TOGETHER FOR CHANGE COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

Notes on Grants Received

Our largest grants received during 2020 were in relation to major regeneration projects TFC is engaged with in Warwick and Nuneaton. However, much of the new funding for 2020 arose as a response to COVID-19, so had not been anticipated when setting the 2020 budget. In particular, £66.3k was COVID-19 funding from the Big Lottery spread across TFCs operations: Saints Nuneaton, TCT Warwick, Fresh Start and Family Link Work.

"King Henry VIII Endowed Trust" is for project work of Transforming Communities Together Warwick, and arise out of a partnership agreement involving TFC, Warwick Team Churches and the King Henry viii Endowed Trust. The major project being worked on in 2020 was the purchase and conversion of the Message Bus (youth outreach).

The £100k against "Saints Nuneaton" represents a combination of grants. About half the grant awarded was COVID emergency grant from the Government. A further £23k was also COVID response grant but this time from the Big Lottery Reaching Communities fund helping our Saints project. A few grants were towards the refurbishment of Saints, including those from Allchurches Trust (£15k), The Higgs Charity (£5k), Aviva Community Fund (£3k) and Rank Foundation (£1.5k). The Aviva grant involved crowdfunding, and mainly comprised gifts from local people.

Heart of England Community Foundation were very helpful to TFC during 2020, channelling grants from various funders our way during the year. These were primarily about "COVID resilience" and included:

- SEGRO Anniversary Fund (Fresh Start staff costs)
- Coop Fund (Emergency Family Hampers)
- Doing Things Differently (Saints)
- Coventry Building Society "Making Good Grow" (St Catherine's & Proof Bakery)

The Albert Gubay Charitable Foundation also provided a grant for £6k emergency food supplied by Proof Bakery to Coventry Foodbank who distributed it to those in need.

Family Link Workers are based with Church of England churches and their linked primary schools. TFC partnered with churches and schools at the following locations: Alcester Minster, Salford Priors, Foleshill (St Laurence) and Binley (St Bartholomew's) who between them contributed grants of £13k during 2020. This included £7k for Foleshill FLW from the Big Lottery. The 29th May 1961 Charity awarded a grant of £5k to support Family Link Work across Coventry.

£12,500 of the Big Lottery grant went to support our Fresh Start programme of support for refugees and continued into Spring 2021. Further grant towards the work of Fresh Start was given by SEGRO (as already noted above amounting to £5k), church groups (St James Church Styvechale and £3k from Passionists UK). Other money was given by Baron Davenport Charity, and by the refugee football players themselves.

All the funding discussed above is restricted to the purpose for which it was given. Table 2 also includes £9k of unrestricted funding from CUF and Coventry DBF.

3 Charitable Activities

	General Fund £000s	Restricted Funds £000s	2020 Total £000s	2019 Total £000s
Family Link Worker Projects		40	40	58
Total		40	40	58

4 Other Trading Activities

	General Fund £000s	Restricted Funds £000s	2020 Total £000s	2019 Total £000s
Saints Nuneaton	-	10	10	1
Total	-	10	10	1

TOGETHER FOR CHANGE COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

5 Expenditure on Charitable Activities

	General Fund £000s	Restricted Funds £000s	2020 Total £000s	2019 Total £000s
Warwick Covid Response (Food Hampers)	-	14	14	-
Proof Bakery	-	1	1	2
St Andrew's Youth Worker	-	-	-	5
Warwick Percy Estate	-	-	-	3
Kings Lodge Circus Skills	-	-	-	3
Warwick Job Club	-	-	-	1
Salford Priors PCC Family Link Worker	-	-	-	1
House of Empowerment	-	-	-	2
CTK Pastoral Care Group	-	-	-	1
St Albans Stoke Heath	-	-	-	1
Reality Youth Project	-	-	-	1
Wednesday Youth Group	-	-	-	1
St James Styvechale	-	-	-	1
Total grants made	-	15	15	22
Wages and salaries	31	113	144	141
Pension costs	2	10	12	12
Programme costs	-	55	55	17
Printing, advertising and other costs	2	47	49	64
Other charitable expenditure	35	225	260	234
Total expenditure on charitable activities	35	240	275	256

6 Trustees

TFC benefits from significant amounts of time contributed by unpaid TFC Trustees by their attendance at meetings and contribution to the strategic development of TFC. The value of this time cannot be quantified and recognised in the financial statements of TFC.

None of the Trustees has received any emoluments from TFC for services performed as Trustees. No trustee received any amount in the year for travel expenses related to activity as a trustee.

TOGETHER FOR CHANGE COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

7 Statement of funds

	At 1 Jan 2020 £000s	Income £000s	Expenditure £000s	At 31 Dec 2020 £000s
General Fund (Unrestricted)	-	44	35	9
RESTRICTED FUNDS				
Stoneleigh Trust	2	-	-	2
Warwick Team PCCs	36	169	102	103
Stretton C of E	2	8	10	-
29th May 1961	-	5	-	5
St Laurence C of E	6	3	7	2
St Bartholomew's C of E	1	5	6	-
Heart of England Community Fund	5	9	13	1
Salford Priors C of E	3	16	18	1
St James Church Styvechale	1	-	1	-
Baron Davenport	1	2	-	3
Hope Coventry	1	-	-	1
Saints Nuneaton	(13)	113	61	39
Fresh Start	-	8	1	7
Alcester Minster	-	15	15	-
Albert Gubay	-	6	6	-
Fresh Start Big Lottery	-	13	-	13
Total Restricted funds	45	372	240	177
TOTAL FUNDS	45	416	275	186

Stoneleigh Trust – funds are for the benefit of the ancient parish of Stoneleigh and those given to TFC are restricted to use by Tile Hill Churches for their projects. These have included specific project costs to deliver a Job Club, “Make Lunch” school holiday Programme, and to employ a Tile Hill Youth Worker - but most were put on hold due to COVID.

Warwick Team PCCs – funds are for the benefit of the work of Transforming Communities Together Warwick, and arise out of a partnership agreement involving TFC, Warwick Team Churches and the King Henry viii Endowed Trust. Major projects being worked on in 2020 included Message Bus and Warwick Food Project,

29th May 1961 Charity – a grant was awarded to support our Family Link activities.

Heart of England Community Foundation – various grants were awarded during the year:-

- SEGRO Anniversary Fund (Fresh Start)
- Coop Fund Emergency Family Hampers
- Coventry Building Society - Making Good Grow (St Catherine's & Proof Bakery)
- Doing Things Differently (Saints)

Other money towards the work of Fresh Start was given by St James Church Styvechale, the Baron Davenport Charity, and Passionists UK.

Hope Coventry - These funds derive from an agreement between TFC, Hope Coventry and Coventry City Council to deliver a Good Neighbours programme for elderly people in Coventry City. With lockdown and subsequent restrictions on group activities, little by way of new grants were made in 2020.

Saints is TFC's regeneration project in Nuneaton, providing a hub where TFC in partnership with local churches provides outreach activities to disadvantaged people. Much of the funding shown came from Coventry DBF (Bishop's Mission Fund), or from Awards4All. Although this fund was in deficit at the end of the year, this is as a result of the timing of grants and the fund balance will be positive early in 2020.

Family Link Workers – are based with the following Church of England Schools (St Bartholomew's, Stretton, St Laurence, Salford Priors and Alcester). The balances shown against each school are the funds that have been provided to fund these workers employed by TFC.

Albert Gubay Charitable Foundation funds were for emergency food supplied by Proof Bakery to Coventry Foodbank.

Fresh Start Big Lottery - this funding was for outreach to refugees, and activities and continued into Spring 2021.

TOGETHER FOR CHANGE COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

8 Debtors

	2020 Total £000s	2019 Total £000s
Trade debtors	4	50
Accrued income	1	-
	<u>5</u>	<u>50</u>

9 Creditors: amounts falling due within one year

	2020 Total £000s	2019 Total £000s
Trade creditors	2	-
Deferred income	-	12
Accruals	2	6
HMRC & Pensions	6	-
	<u>10</u>	<u>18</u>

10 Analysis of net assets between funds

	General Fund £000s	Restricted Funds £000s	2020 Total £000s	2019 Total £000s
Funds at 31 December are represented by:				
Net current assets	9	177	186	45
Total net assets	<u>9</u>	<u>177</u>	<u>186</u>	<u>45</u>

11 Related party transactions

The charity began as a joint venture between the Church Urban Fund ("CUF"), the Bishop of Coventry and the Coventry Diocesan Board of Finance. In the year ending 31 December 2020, CUF provided TFC with grants of £2,500 towards the costs of TFC's operations and for grants. Coventry Diocesan Board of Finance provided TFC with grants of £6,000 and donations of £3,500. In December 2020 TFC adopted revised articles as referred to in section 4.1 of this report.

12 In kind donations

The Coventry Diocesan Board of Finance provided a Chief Executive, Human Resources, I.T. and accountancy services together with office space. The cost of which are not included within the financial statements.

13 Pensions

Together for Change Coventry and Warwickshire provides a defined contribution pension scheme with NEST, the workplace pension set up by Government.

TOGETHER FOR CHANGE COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

14 Salaries and staff costs

	2020 Total £s	2019 Total £s
Wages and salaries	139,875	135,481
Employer National Insurance	5,288	5,957
Pension Costs	12,589	12,119
	157,751	153,557

During 2020 the average monthly number of full time equivalent staff was 5 (2019: 5)

15 Prior year Statement of Financial Activities

	Notes	General Fund £000s	Restricted Funds £000s	2019 Total £000s	2018 Total £000s
Income and endowments from:					
Donations and Legacies	2	58	119	177	154
Charitable activities	3	-	58	58	19
Other trading activities	4	-	1	1	-
Total		58	178	236	173
Expenditure on:					
Charitable activities	5	74	182	256	191
Total		74	182	256	191
Net Income / (expenditure)		(16)	(4)	(20)	(18)
Transfers between funds		(6)	6	-	-
Net movement in funds		(22)	2	(20)	(18)
Reconciliation of funds:					
Total funds brought forward	8	22	43	65	83
Total funds carried forward	8	-	45	45	65