

Second Chance Animal Rescue

**Trustees Annual Report and Annual Accounts
For the year ended 31st December 2023**

Second Chance Animal Rescue
For the year ended 31st December 2023

Contents

- 3. Reference and Administrative Information**
- 4. Trustees Annual Report**
- 6. Financial Review and Accounting Policies**
- 9. Income & Expenditure**
- 10. Assets & Liabilities**
- 11. Notes to the Accounts**
- 12. Statement of Financial Activities**

Second Chance Animal Rescue
For the year ended 31st December 2023

Reference and Administrative Information

Charity Name: Second Chance Animal Rescue
Also known as: SCAR

Charity Registration Number: 1160126

Registered Address: Bournwoods
Stones Cross Road
Crockenhill
BR8 8LT

Website: www.scar-crockenhill.org
Email: info@scar-crockenhill.org

Management Committee

John Ranger Chair
Susan Brady
Charles Ranger
Kara Lee
Linda Burns

Trustees Report January 2023 – December 2023

The trustees are pleased to present their annual report for the year ended 31st December 2023. The financial statements comply with the Charities Act 2011, Companies Act 2006, Accounting and Reporting by Charities; Statement of Recommended Practice (Sorp 2015) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015).

Objectives of the Charity

Second Chance Animal Rescue (CIO governed by Constitution) is a public benefit entity which aims to rescue, rehabilitate and rehome animals that have been abandoned, neglected or abused. We aim to relieve the suffering of animals in need by providing appropriate care, protection, treatment and security.

We are committed to raising awareness of animal welfare in general and the prevention of cruelty and suffering among animals through working with the public. We also support the therapeutic value of involvement with animals by encouraging volunteering, particularly for members of the community with physical and mental disabilities or who are socially isolated.

Main Activities of the Charity

To rescue, rehabilitate and rehome animals suffering from abuse or neglect. If animals cannot be rehomed they are provided a home at the rescue for the remainder of their natural lives.

To take part in external events such as fetes and school/uniform groups activities, to raise awareness of animal welfare to members of the public.

To provide volunteering opportunities to a diverse range of people, providing experience of working with animals and the opportunity to be part of the team.

Achievements and Performance

This year has been challenging for many, including our charity. The ongoing cost of living crisis has significantly impacted our ability to raise funds, with individual donations declining and trust and foundation fundraising facing difficulties. However, despite these financial challenges, we remain committed to rescuing animals and providing them with safe and loving homes.

Over the past year, the charity has seen a rise in operating costs, making it harder to maintain the services we provide. Essential costs like rent, hay, and straw remain significant expenses that we cannot reduce, but we have worked diligently to minimise other outgoings.

A key success this year has been the increase in income generated through rehoming, allowing us to continue our vital work. We are also immensely grateful to our supporters and local community, whose generosity helped us reduce our spending on animal feed. Their donations of feed and resources have played a crucial role in keeping our costs down, and we extend our heartfelt thanks to everyone involved.

Volunteer recruitment has slowed slightly, a reflection of the challenging economic times. However, our dedicated team of volunteers continues to be the backbone of our charity, and we simply could not operate without them. Their time, commitment, and passion for animal welfare are truly invaluable.

One of our major successes this year was the Santa's Grotto event, which ran for the third consecutive year. Each year, the event continues to grow, both in scale and in the funds raised for the charity. Although it requires a great deal of planning and effort, it has now become one of our most significant fundraising events. We are incredibly proud of its success and look forward to its continued growth.

We remain committed to improving our enclosures and expanding where possible, allowing us to care for more animals in need. While our financial constraints have been challenging, we have continued to make necessary improvements and will keep striving to offer the best environment for our rescues.

As we move into the next year, our focus will be twofold:

1. Increasing Rehoming: With demand for rehoming continuing to rise, we will work diligently to place more animals into loving homes.
2. Generating Vital Funds: Our priority is to strengthen our financial reserves to ensure the charity remains resilient through future challenges. This will require creativity in our fundraising efforts and continued support from our community.

While this year has presented its fair share of difficulties, we are incredibly proud of what we have achieved. We are grateful to our supporters, volunteers, and community, who continue to make our work possible. With their continued backing, we remain dedicated to rescuing and rehoming animals, ensuring that those without a cause have a safe place to call home.

Governance

New trustees are appointed through either an application process or through invitation to join the board based on skills and experience. They are inducted through a buddying system with existing trustees. The charity is run solely by volunteers and employs no paid staff. At present the trustees are responsible for decisions and day to day management.

The trustees are confident that they have complied with their duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Notes Forming Part of the Financial Statement

Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently through the year and in the preceding year.

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees for particular purposes – the charity has no designated funds in this period.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal – the charity has no designated funds in this period.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, or virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Financial Statements when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Any tax recoverable from Gift Aid income is reflected in the accounts in the year in which it is received.

Resources expended

- Expenditure is recognised on a cash basis.
- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent Review fees linked to the strategic management of the charity.

Statement of Cash Flow

As Second Chance Animal Rescue is not considered a larger charity a Statement of Cash Flow is not required.

Fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years. Impairment reviews are carried out as and when evidence comes to light that the recoverable amount of a functional asset is below its net book value due to damage, obsolescence, or other relevant factors.

Reserves

Second Chance Animal Rescue requires an appropriate level of funds in reserve to:

- ensure that the trustees are able to provide services currently available to animals in need and local people for a minimum of three months into the future should funding become unavailable.
- ensure that Second Chance Animal Rescue is able to survive unexpected setbacks such as short-term funding issues or problems from internal or external causes.
- provide financial stability to pro-actively respond to changes in levels of demand.

Trustees recognise that although six months reserves would usually be adequate to ensure financial security, due to the current economic challenges and likely impact it will have on demand and income generation, it will seek to maintain at least three months reserves with the view to increasing this in future years.

Based on predicted expenditure for the coming year it is estimated that it would currently cost £25,000 - £50,000 to operate services for that period. Our total reserves at 31 December 2023 stood at £27,697.

A handwritten signature in black ink, appearing to read 'John Ranger', written in a cursive style.

John Ranger
Chairman on behalf of
Board of Trustees
Second Chance Animal Rescue

Second Chance Animal Rescue
Income & Expenditure
for the year ending 31st December 2023

	2023	2022
	£	£
REVENUE	87,738	107,984
Expenses	(105,627)	(106,685)
	<hr/>	<hr/>
NET (LOSS) / INCOME BEFORE INTEREST	(17,889)	1,299
Interest Received & Other Income	94	8
	<hr/>	<hr/>
NET (LOSS) / INCOME BEFORE TAXATION	(17,795)	1,307
Taxation	0	0
	<hr/>	<hr/>
NET (LOSS) / INCOME FOR THE PERIOD	(17,795)	1,307
	=====	=====

Second Chance Animal Rescue
Assets & Liabilities
As at 31st December 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Land & Buildings	1	0	0
Tangible Assets	1	8,636	7,511
		<hr/> 8,636	<hr/> 7,511
CURRENT ASSETS			
Cash and cash equivalents		19,061	37,981
		<hr/> 19,061	<hr/> 37,981
CREDITORS – Amounts Falling Due Within One Year		0	0
		<hr/> 0	<hr/> 0
NET CURRENT ASSETS / (LIABILITIES)		<hr/> 19,061	<hr/> 37,981
		<hr/> 19,061	<hr/> 37,981
TOTAL ASSETS LESS CURRENT LIABILITIES		27,697	45,492
PROVISIONS FOR LIABILITIES		0	0
		<hr/> 0	<hr/> 0
NET ASSETS		27,697	45,492
		<hr/> 27,697	<hr/> 45,492
		=====	=====
RESERVES			
Brought forward		45,492	44,185
Result for the period		(17,795)	1,307
		<hr/> 27,697	<hr/> 45,492
TOTAL RESERVES		<hr/> 27,697	<hr/> 45,492
		=====	=====

Notes to the Accounts

1. TANGIBLE FIXED ASSETS

	Land & Buildings £	Equipment £	Total £
COST			
As at 31.12.22	2,000	19,018	21,018
Additions	0	4,800	4,800
Disposals	(0)	(0)	(0)
At 31.12.23	2,000	23,818	25,818
DEPRECIATION			
As at 31.12.22	2,000	11,507	13,507
Charge for Year	0	3,675	3,675
Disposals	(0)	(0)	(0)
At 31.12.23	2,000	15,182	17,182
NET BOOK VALUE			
At 31.12.23	0	8,636	8,636
At 31.12.22	0	7,511	7,511
	=====	=====	=====

2. RECONCILIATION OF MOVEMENT IN RESERVES

	Income Account £	Total £
As at 31.12.22	45,492	45,492
Net Loss for the period	(17,795)	(17,795)
As at 31.12.23	27,697	27,697

Statement of Financial Activities

	2023	2022
	£	£
REVENUE		
Voluntary Income	63,829	76,062
Rehoming Donations	8,787	3,813
Livery	7,210	6,105
Donations from Trusts	4,280	12,800
Earned Income	3,632	9,204
Bank Interest Received	94	8
TOTAL INCOME	87,832	107,992
EXPENDITURE		
Advertising/Marketing	-	572
Animal Feed	1,399	6,359
Bank/Donation Charges	1,088	874
Hay & Straw	28,847	17,190
Insurance	2,327	3,156
Telephone	120	120
Printing, Post & Stationary	130	208
Motor Expenses	9,711	15,755
IT costs	400	654
Vet & Medical Expenses	7,702	13,183
General Animal Expenses	2,659	2,830
Fundraising Expenses	947	1,839
Small Tools	136	71
Sundry Expenses	1,768	659
Depreciation	3,675	1,975
Building Supplies/Maintenance	2,718	4,100
Rent	42,000	37,140
	105,627	106,685
NET SURPLUS	(17,795)	1,307
	=====	=====

The charity holds no designated or restricted funds in this accounting period

Year ending 31st December 2023

I report on the accounts for the year ended 31 December 2023 set out on pages 9 to 12 which have been prepared in accordance with the Charities Act 2011 (the Charities Act).

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Barker, FCCA
154 Widmore Road
Bromley, Kent
BR1 3BP
Date: 28/10/24