

Charity Number: 1160123
Company Number: CE002844

Fishing Into The Future

A Charitable Incorporated Organisation (CIO)

Financial Statements For the year ended 31 December 2024

Fishing Into The Future

For the Year Ended 31 December 2024

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Fishing Into The Future
Charity Information
For the Year Ended 31 December 2024

Trustees

David Stevens Chairman
Ashley Mullenger
Neil Whitney
Michael Park (OBE)
David Anderson
James Kelly
Trevor William Jones
Hannah Fennell
Prof. Michel Kaiser
Jimmy Buchan
Hazel Curtis
Adrian Bartlett
Steven Mackinson
Alan Steer
Karl Price
Jennifer Price
Carl Glynn Davies
Emma Plotnek
Philip McBryde

Trustees

Richard Stride Appointed 4 September 2024
Brian Douglas Appointed 4 September 2024
Dr Magnus Johnson Appointed 4 September 2024
Paul Gilson Appointed 4 September 2024
Toby Wright Appointed 4 September 2024
Richard Hoskin Appointed 4 September 2024
George Lamplough Appointed 4 September 2024
Beshlie Pool Appointed 4 September 2024
Thomas Catchpole Appointed 4 September 2024
Ian Wightman Appointed 4 September 2024
Cassandra Howe Appointed 4 September 2024
Yasmin Ornsby Appointed 4 September 2024
David Jarrad Appointed 4 September 2024
Michael Warner Appointed 4 September 2024
Asa Howe Appointed 4 September 2024
Kara Brydson Appointed 4 September 2024
Glen Annison Appointed 4 September 2024
Aisling Lannin Appointed 4 September 2024
Alexa Dayton Resigned 4 September 2024

President (Honourary Appointment)

Alexa Dayton Appointed 4 September 2024

Registered Charity number

1160123

Registered Company number

CE002844

Principal address

Fishmongers' Hall
London Bridge
London
EC4R 9EL

Independent examiner

Accounting 4 Everything SW Limited
13 Hyde Road
Paignton
Devon
TQ4 5BW

**Fishing Into The Future
Report of the Trustees
For the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' 2015.

Structure, Governance and Management

Governing document

Fishing Into The Future is a charitable incorporated organisation (CIO) foundation, registered on 23 January 2015 and governed by its constitution.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and Activities

Objectives and aims

The purposes of the CIO are:

- a) To promote sustainable development in UK fisheries for the benefit of the public by:
 - i) The preservation, conservation and the protection of the marine environment and the prudent use of marine resources.
 - ii) The promotion of sustainable means of achieving economic growth and regeneration in UK fisheries.
- b) To advance the education of the public in subjects related to sustainable development in UK fisheries and the protection, enhancement and rehabilitation of the marine environment and to promote, study and research in such subjects provided that the useful results of such study are disseminated to the public at large.

Fishing into the Future has continued to fulfil charitable objectives and aims through offering unique and unparalleled opportunities to improve engagement between fishing industry, science and management. This has included:

i) F-REP – Continuation of in-person residential events: FITF successfully delivered the Fisheries Resource Education Programme (F-REP) on the East Coast in February 2024 with planning underway for further events in January 2025 on the Clyde and March 2025 in the South West. The East Coast F-REP event was attended by fishermen and people working in fishing organisations, as well as fisheries managers and scientists. The feedback from the workshop was positive with reports of successful connections and conversations between industry and managers. We held a pre-meeting for a Clyde F-REP in Glasgow in September 2024 which was well attended by the Clyde Fishermen's Trust, Scottish government and fisheries scientists. We also met with the Plymouth Fishing and Seafood Association in November 2024 to discuss collaboration for a South West F-REP in 2025.

ii) Fishing Porthole website & FITF Talks. The Fishing Porthole website has been used as a hub of information for many of FITF's materials and third party materials which is promoted using e-mails and social media. In 2024, FITF produced two reports to be shared widely with stakeholders; Our Core Values for Working Together Effectively, and in collaboration with Fisheries Innovation & Sustainability (FIS), the Scientist and Innovators Guide for Engaging with Fishermen. These both had a broad reach and serve to improve ways of working together. FITF delivered one FITF talk on Fishing Associations and Effective Representation, with approximately 50 participants and a number of expert speakers from fishing organisations and research, serving to share information and connect people.

**Fishing Into The Future
Report of the Trustees
For the Year Ended 31 December 2024**

iii) Working with Others – FITF collaborated with the the University of Gloucestershire to support a project to develop a Commercial Fishermen's Social Survey (known as the Fishing Lives Survey) and a Socio-Cultural Mapping of Fishing Grounds project with the consultancy firm ICF (Mapping what Matters). FITF provided support on project development, to communicate workshops and worked with local fishermen from our board of trustees to support workshop delivery. Our contribution was valuable as a way to connect more fishermen into the co-design of the work, which supports our long-term goal of collaborative research with the industry. It also was an example of how we can generate income to the charity by providing a service for relevant third party projects.

iv) Outreach – FITF regularly engages with fisheries stakeholders, the FITF Executive Director travelled to attend the Fishing News Awards and Skippers Expo in Aberdeen, and the Shellfish Association of Great Britain (SAGB) annual conference and dinner. We also attended a Fisheries Management Plan (FMP) Working Group meeting in Mousehole, and the Developing Cornwall's Fisheries Engagement Pilot in St Ives, and FITF was involved in the planning and organising discussions for both of these events - directly advising government on FITF's methods of working together effectively into real time fisheries management. FITF continues to form connections within fisheries stakeholders, presenting our work to the Sustainable Fisheries Conference at Heriot-Watt University, to FMP working groups and teams lead by Seafish and the MMO, and for opportunities such as the Water to Table session during the Mission Kitchen Future of Fish event.

Financial Review

During the year income increased to £161,769 (2023 - £137,681), and showed a carried forward fund of £172,247 (2023 - £160,200).

It is the policy of the trustees to hold unrestricted funds of a minimum of £50,000 at any time. At the year end, the CIO held unrestricted funds of £160,807 (2023 - £134,403) in the bank account.

Unrestricted Funds

Unrestricted funding was approved by the court of the Fishmongers' Company through the Fishmongers' Company Fisheries Charitable Trust to support core operating costs to deliver our activities related to promoting co-management in UK fisheries, to build industry science relationships, to share knowledge and build trust.

Restricted Funds

Restricted funds are provided by Fishmongers' Company through the Fishmongers' Company Fisheries Charitable Trust to support holding an F-REP on the Clyde in South West Scotland.

Restricted funds are provided by The Seafarers' Charity to support fishermen's participation in the Fisheries Resource Education Programme (F-REP)

Restricted funds from the Marine Fund Scotland, administered by the Marine Directorate at the Scottish Government were awarded to partially cover the costs of delivering in person Fisheries Resource Education Programme on the Clyde. This funding was approved in 2024, and the work was partially carried out in 2025. The claim and payment is scheduled for 2025.

Restricted funds from the UK government were awarded by the Fisheries and Seafood Scheme (FaSS), facilitated by the Marine Management Organisation (MMO) and Department for Environment, Food and Rural Affairs (DEFRA) provided project funding to cover 60% of the costs of delivering in person Fisheries Resource Education Programme residential events, as well as the supporting FITF Talks and the Fishing Porthole Website. This funding was approved in 2023, and the work was partially carried out in 2024, including the East Coast F-REP event, and the claim and payment occurred in 2024.

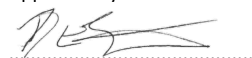
We agreed to support DEFRA commissioned projects led by the University of Gloucestershire and the consultancy firm ICF. Work was carried out over 2024 and into 2025, with invoicing and payments scheduled for 2025.

We received funding from Sunderland Marine (NorthStandard Group) to support the attendance of young and trainee fishermen and skippers to attend the Fishing News Awards 2024 to build connections and outreach

Report Approval

10/09/2025

Approved by order of the board of trustees on and signed on its behalf by:



David Stevens

Fishing Into The Future
Independent Examiners Report
For the Year Ended 31 December 2024

I report on the accounts of the charity (number 1160123) for the year ended 31 December 2024, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charity Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow procedures laid down in the General Directions given by the Charity Commission;
- to state whether particular matters have come to my attention.

Basis of independent examiners statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that in any material respect the requirements:

- a) to keep accounting records in accordance with section 130 of the Charities Act; and
- b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met. Or

2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Date 28-Aug-25

Accounting 4 Everything SW Limited

13 Hyde Road
Paignton
Devon
TQ4 5BW

**Fishing Into The Future
Revenue Account
For the Year Ended 31 December 2024**

| | Unrestricted funds £ | Restricted funds £ | Total funds £ | Total fund 2023 £ |
|--|-------------------------------------|-----------------------------------|------------------------------|----------------------------------|
| Income | | | | |
| Grants | 138,394 | 23,375 | 161,769 | 137,681 |
| | <u>138,394</u> | <u>23,375</u> | <u>161,769</u> | <u>137,681</u> |
| Payments | | | | |
| Project delivery costs | 57,860 | 4,205 | 62,065 | 74,702 |
| Venue Costs | 29,194 | 40 | 29,234 | - |
| Insurance | 448 | - | 448 | 468 |
| Printing, postage and stationery | - | - | - | - |
| Telephone Costs | 846 | - | 846 | - |
| Sundry Expenses | 300 | - | 300 | 202 |
| Trustee meeting costs | - | - | - | - |
| Travel and subsistence costs | 5,473 | - | 5,473 | 2,357 |
| Bank charges | 244 | - | 244 | 195 |
| Leasing payments | - | - | - | - |
| Staff costs | 12,319 | 32,597 | 44,916 | 45,673 |
| Payroll costs | 133 | 386 | 519 | 504 |
| Independent Examiners Fees | 1,141 | - | 1,141 | 1,080 |
| Administration support | 2,077 | - | 2,077 | 2,809 |
| Website & email fees | 86 | - | 86 | - |
| Computer costs | 1,760 | - | 1,760 | 1,703 |
| Depreciation | 615 | - | 615 | 615 |
| Total Payments | <u>112,494</u> | <u>37,228</u> | <u>149,723</u> | <u>130,308</u> |
| Surplus/(Deficit) | 25,900 (| 13,853) | 12,046 | 7,373 |
| Refund of overpayment of grants (<i>see below</i>) | - | - | - | (14,801) |
| NET INCOME LESS EXPENDITURE | <u>25,900 (</u> | <u>13,853)</u> | <u>12,046</u> | <u>(7,428)</u> |

Refund of overpayment of grants

In 2023 FITF was awarded a grant from the Fisheries and Seafood Scheme (FaSS) that required match funding. The MMO advised the incorrect percentage of match funding required. FITF were informed at the end of the grant period about this difference and were required to repay the difference to MMO and used unrestricted funding to cover this payment.

Fishing Into The Future
Statement of Assets and Liabilities (Balance Sheet)
For the Year Ended 31 December 2024

| | Unrestricted funds £ | Restricted funds £ | Total funds £ | Total fund 2023 £ |
|--------------------------------|----------------------------|--------------------------|---------------------|-------------------------|
| Fixed Assets | | | | |
| Tangible Assets | 0 | - | 0 | 615 |
| Current Assets | | | | |
| Prepayments | - | - | - | - |
| Other Debtors | - | - | - | - |
| Cash Funds | | | | |
| Current account | 160,807 | 11,944 | 172,751 | 160,090 |
| | <u>160,807</u> | <u>11,944</u> | <u>172,751</u> | <u>160,090</u> |
| Liabilities | | | | |
| Other Creditors | - | - | - | - |
| Taxes and social security | - | - | - | - |
| Accruals | 504 | - | 504 | 504 |
| | <u>504</u> | <u>-</u> | <u>504</u> | <u>504</u> |
| Assets less Liabilities | <u>160,303</u> | <u>11,944</u> | <u>172,247</u> | <u>160,200</u> |
| Capital Account | | | | |
| Income funds brought forward | 134,403 | 25,797 | 160,200 | 167,629 |
| Excess for the year | 25,900 (| 13,853) | 12,046 | (7,428) |
| NET ASSETS | <u>160,303</u> | <u>11,944</u> | <u>172,247</u> | <u>160,200</u> |

Signed
Trustee
Date:

Signed
Trustee
Date:

Fishing Into The Future
Notes to the Accounts
For the Year Ended 31 December 2024

1.1) Accounting Policies

The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' 2015. and comply with the accounting requirements of the Charities Act 2011.

1.2) Incoming Resources

Income from the sale of goods and services derived from charitable activities and own produce is included in incoming resources in the period in which the charity is entitled to the receipt. During the period there were no sales of goods and services with all income received from donations and grants for specific funding.

Income from donations and grants, including capital grants is included in incoming resources when these are receivable, except as follows:-

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

becomes entitled to use such income, the income is deferred until those conditions are met.

1.3) Fixed Assets

Tangible fixed assets, other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer Equipment 20% straight line

2) Number of employees

The average monthly number of employees during the year was one (2023: one)

There were no employees whose annual remuneration was £60,000 or more.

During the year, the following payments were made to trustees for consultancy fees for projects and governance, and expenses:

| | 2024 | | | 2023 | | |
|------------------|--------------|---------------|--------------|----------|---------------|------------|
| | Stipends | Consulting | Expenses | Stipends | Consulting | Expenses |
| Hazel Curtis | - | 2,608 | 206 | - | 397 | 406 |
| Ashley Mullenger | 650 | - | 219 | - | 685 | - |
| Carl Davies | 400 | - | 146 | - | - | - |
| Alexa Dayton | - | 8,524 | - | - | 8,339 | - |
| David Stevens | - | - | 74 | - | 2,202 | - |
| Adrian Bartlett | - | 1,798 | 73 | - | 1,611 | 365 |
| Karl Price | - | 1,520 | - | - | 793 | - |
| Jennifer Price | 250 | 1,500 | 123 | - | 150 | - |
| Alan Steer | 400 | - | 308 | - | - | - |
| Neil Whitney | - | - | - | - | 1,800 | - |
| Michael Warner | 250 | - | - | - | - | - |
| Paul Gilson | 250 | - | - | - | - | - |
| Toby Wright | 250 | - | - | - | - | - |
| | 2,450 | 15,950 | 1,149 | - | 15,976 | 771 |

Fishing Into The Future
Notes to the Accounts
For the Year Ended 31 December 2024

3) Fixed Assets

| | Computer Equipment £ | Total £ |
|----------------------------|----------------------------|------------|
| Cost | | |
| At 1 January 2024 | 3,074 | 3,074 |
| Additions | - | - |
| At 31 December 2024 | 3,074 | 3,074 |
| Depreciation | | |
| At 1 January 2024 | 2,459 | 2,459 |
| Charge for year | 615 | 615 |
| At 31 December 2024 | 3,074 | 3,074 |
| Net Book Value | | |
| At 31 December 2024 | 0 | 0 |
| At 31 December 2023 | 615 | 615 |

4) Movement in Funds

| | At 31 Dec 2023 | Funds Received | Funds Expended | At 31 Dec 2024 |
|---------------------------|-------------------|-------------------|-------------------|-------------------|
| Unrestricted funds | | | | |
| General fund | 134,403 | 138,394 | 112,494 | 160,303 |
| | 134,403 | 138,394 | 112,494 | 160,303 |
| Restricted funds | | | | |
| The Seafarers' Charity | 25,797 | 23,375 | 37,228 | 11,944 |
| | - | - | - | - |
| | 25,797 | 23,375 | 37,228 | 11,944 |
| | 160,200 | 161,769 | 149,723 | 172,247 |