

FISHING INTO THE FUTURE

England & Wales · Charity number 1160123

Details

Other names	FITF
Status	Registered
Legal form	CIO
Registered	2015-01-23
Register	View on the Charity Commission register

Contact

Address	Fishmongers Co Fishmongers Hall London Bridge London EC4R 9EL
Phone	07311812105
Email	emma@fitf.co.uk
Website	www.fishingintothefuture.co.uk

Activities

Objects: THE PURPOSES OF THE CIO ARE:(A) TO PROMOTE SUSTAINABLE DEVELOPMENT IN UK FISHERIES FOR THE BENEFIT OF THE PUBLIC BY:(I) THE PRESERVATION, CONSERVATION AND THE PROTECTION OF THE MARINE ENVIRONMENT AND THE PRUDENT USE OF MARINE RESOURCES; AND(II) THE PROMOTION OF SUSTAINABLE MEANS OF ACHIEVING ECONOMIC GROWTH AND REGENERATION IN UK FISHERIES.(B) TO ADVANCE THE EDUCATION OF THE PUBLIC IN SUBJECTS RELATED TO SUSTAINABLE DEVELOPMENT IN UK FISHERIES AND THE PROTECTION, ENHANCEMENT AND REHABILITATION OF THE MARINE ENVIRONMENT AND TO PROMOTE STUDY AND RESEARCH IN SUCH SUBJECTS PROVIDED THAT THE USEFUL RESULTS OF SUCH STUDY ARE DISSEMINATED TO THE PUBLIC AT LARGE.

Activities: Our mission is the 'Chart a course towards sustainable and prosperous UK fisheries'. We work with industry and a range of stakeholders to take action that makes a difference at critical points in relation to our mission. We work mainly in the fields of industry generated data, industry innovations, training for sustainability and providing a coordination and stakeholder engagement mechanism.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- Northern Ireland
- Scotland

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£161,769	£149,723	-	-
2023-12-31	£137,681	£130,308	-	-
2022-12-31	£178,144	£105,336	-	-
2021-12-31	£70,569	£77,815	-	-
2020-12-31	£118,039	£106,471	-	-

Trustees

Name	Role	Appointed
David Stevens	Chair	2018-05-01
ALAN STEER		2015-01-23
Aisling Jimi Lannin		2024-09-04
Asa Howe		2024-09-04
Ashley Mullenger		2021-09-28
Beshlie Pool		2024-09-04
Brian Douglas		2024-09-04
Carl Glynn Davies		2023-02-03
Cassandra Howe		2024-09-04
David Anderson		2021-09-28
David Leonard Jarrad		2024-09-04
Dr Magnus Laurence Johnson		2024-09-04
Emma Plotnek		2023-02-03
George Lamplough		2024-09-04
Glen Thomas Annison		2024-09-04
Hannah Fennell		2021-09-28
Hazel Curtis		2018-05-01
Ian William Wightman		2024-09-04
Jennifer Claire Price		2023-02-03
Jimmy Buchan		2018-05-01
Kara Brydson		2024-09-04
Karl Price		2023-02-03
Michael John Warner		2024-09-04
Michael Park OBE		2021-09-28
Neil Witney		2021-09-28
PAUL DAVID GILSON		2024-09-04
Philip Michael Davy McBryde		2023-04-25

Name	Role	Appointed
Professor Michel Kaiser		2020-03-05
Richard Kenneth Stride		2024-09-04
STEVEN MACKINSON		2015-01-23
Thomas Catchpole		2024-09-04
Toby Wright		2024-09-04
Trevor William Jones		2021-09-28
Yasmin Ornsby		2024-09-04

FISHING INTO THE FUTURE

England & Wales - Charity number 1160123

Accounts

Charity Number: 1160123
Company Number: CE002844

Fishing Into The Future

A Charitable Incorporated Organisation (CIO)

Financial Statements
For the year ended 31 December 2024

Fishing Into The Future

For the Year Ended 31 December 2024

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Fishing Into The Future
Charity Information
For the Year Ended 31 December 2024

Trustees

David Stevens Chairman
Ashley Mullenger
Neil Whitney
Michael Park (OBE)
David Anderson
James Kelly
Trevor William Jones
Hannah Fennell
Prof. Michel Kaiser
Jimmy Buchan
Hazel Curtis
Adrian Bartlett
Steven Mackinson
Alan Steer
Karl Price
Jennifer Price
Carl Glynn Davies
Emma Plotnek
Philip McBryde

Trustees

Richard Stride Appointed 4 September 2024
Brian Douglas Appointed 4 September 2024
Dr Magnus Johnson Appointed 4 September 2024
Paul Gilson Appointed 4 September 2024
Toby Wright Appointed 4 September 2024
Richard Hoskin Appointed 4 September 2024
George Lamplough Appointed 4 September 2024
Beshlie Pool Appointed 4 September 2024
Thomas Catchpole Appointed 4 September 2024
Ian Wightman Appointed 4 September 2024
Cassandra Howe Appointed 4 September 2024
Yasmin Ornsby Appointed 4 September 2024
David Jarrad Appointed 4 September 2024
Michael Warner Appointed 4 September 2024
Asa Howe Appointed 4 September 2024
Kara Brydson Appointed 4 September 2024
Glen Annison Appointed 4 September 2024
Aisling Lannin Appointed 4 September 2024
Alexa Dayton Resigned 4 September 2024

President (Honourary Appointment)

Alexa Dayton Appointed 4 September 2024

Registered Charity number

1160123

Registered Company number

CE002844

Principal address

Fishmongers' Hall
London Bridge
London
EC4R 9EL

Independent examiner

Accounting 4 Everything SW Limited
13 Hyde Road
Paignton
Devon
TQ4 5BW

Fishing Into The Future
Report of the Trustees
For the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' 2015.

Structure, Governance and Management

Governing document

Fishing Into The Future is a charitable incorporated organisation (CIO) foundation, registered on 23 January 2015 and governed by its constitution.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and Activities

Objectives and aims

The purposes of the CIO are:

- a) To promote sustainable development in UK fisheries for the benefit of the public by:
 - i) The preservation, conservation and the protection of the marine environment and the prudent use of marine resources.
 - ii) The promotion of sustainable means of achieving economic growth and regeneration in UK fisheries.
- b) To advance the education of the public in subjects related to sustainable development in UK fisheries and the protection, enhancement and rehabilitation of the marine environment and to promote, study and research in such subjects provided that the useful results of such study are disseminated to the public at large.

Fishing into the Future has continued to fulfil charitable objectives and aims through offering unique and unparalleled opportunities to improve engagement between fishing industry, science and management. This has included:

i) F-REP – Continuation of in-person residential events: FITF successfully delivered the Fisheries Resource Education Programme (F-REP) on the East Coast in February 2024 with planning underway for further events in January 2025 on the Clyde and March 2025 in the South West. The East Coast F-REP event was attended by fishermen and people working in fishing organisations, as well as fisheries managers and scientists. The feedback from the workshop was positive with reports of successful connections and conversations between industry and managers. We held a pre-meeting for a Clyde F-REP in Glasgow in September 2024 which was well attended by the Clyde Fishermen's Trust, Scottish government and fisheries scientists. We also met with the Plymouth Fishing and Seafood Association in November 2024 to discuss collaboration for a South West F-REP in 2025.

ii) Fishing Porthole website & FITF Talks. The Fishing Porthole website has been used as a hub of information for many of FITF's materials and third party materials which is promoted using e-mails and social media. In 2024, FITF produced two reports to be shared widely with stakeholders; Our Core Values for Working Together Effectively, and in collaboration with Fisheries Innovation & Sustainability (FIS), the Scientist and Innovators Guide for Engaging with Fishermen. These both had a broad reach and serve to improve ways of working together. FITF delivered one FITF talk on Fishing Associations and Effective Representation, with approximately 50 participants and a number of expert speakers from fishing organisations and research, serving to share information and connect people.

Fishing Into The Future
Report of the Trustees
For the Year Ended 31 December 2024

iii) Working with Others – FITF collaborated with the the University of Gloucestershire to support a project to develop a Commercial Fishermen’s Social Survey (known as the Fishing Lives Survey) and a Socio-Cultural Mapping of Fishing Grounds project with the consultancy firm ICF (Mapping what Matters). FITF provided support on project development, to communicate workshops and worked with local fishermen from our board of trustees to support workshop delivery. Our contribution was valuable as a way to connect more fishermen into the co-design of the work, which supports our long-term goal of collaborative research with the industry. It also was an example of how we can generate income to the charity by providing a service for relevant third party projects.

iv) Outreach – FITF regularly engages with fisheries stakeholders, the FITF Executive Director travelled to attend the Fishing News Awards and Skippers Expo in Aberdeen, and the Shellfish Association of Great Britain (SAGB) annual conference and dinner. We also attended a Fisheries Management Plan (FMP) Working Group meeting in Mousehole, and the Developing Cornwall's Fisheries Engagement Pilot in St Ives, and FITF was involved in the planning and organising discussions for both of these events - directly advising government on FITF's methods of working together effectively into real time fisheries management. FITF continues to form connections within fisheries stakeholders, presenting our work to the Sustainable Fisheries Conference at Heriot-Watt University, to FMP working groups and teams lead by Seafish and the MMO, and for opportunities such as the Water to Table session during the Mission Kitchen Future of Fish event.

Financial Review

During the year income increased to £161,769 (2023 - £137,681), and showed a carried forward fund of £172,247 (2023 - £160,200).

It is the policy of the trustees to hold unrestricted funds of a minimum of £50,000 at any time. At the year end, the CIO held unrestricted funds of £160,807 (2023 - £134,403) in the bank account.

Unrestricted Funds

Unrestricted funding was approved by the court of the Fishmongers’ Company through the Fishmongers’ Company Fisheries Charitable Trust to support core operating costs to deliver our activities related to promoting co-management in UK fisheries, to build industry science relationships, to share knowledge and build trust.

Restricted Funds

Restricted funds are provided by Fishmongers’ Company through the Fishmongers’ Company Fisheries Charitable Trust to support holding an F-REP on the Clyde in South West Scotland.

Restricted funds are provided by The Seafarers’ Charity to support fishermen's participation in the Fisheries Resource Education Programme (F-REP)

Restricted funds from the Marine Fund Scotland, administered by the Marine Directorate at the Scottish Government were awarded to partially cover the costs of delivering in person Fisheries Resource Education Programme on the Clyde. This funding was approved in 2024, and the work was partially carried out in 2025. The claim and payment is scheduled for 2025.

Restricted funds from the UK government were awarded by the Fisheries and Seafood Scheme (FaSS), facilitated by the Marine Management Organisation (MMO) and Department for Environment, Food and Rural Affairs (DEFRA) provided project funding to cover 60% of the costs of delivering in person Fisheries Resource Education Programme residential events, as well as the supporting FITF Talks and the Fishing Porthole Website. This funding was approved in 2023, and the work was partially carried out in 2024, including the East Coast F-REP event, and the claim and payment occurred in 2024.

We agreed to support DEFRA commissioned projects led by the University of Gloucestershire and the consultancy firm ICF. Work was carried out over 2024 and into 2025, with invoicing and payments scheduled for 2025.

We received funding from Sunderland Marine (NorthStandard Group) to support the attendance of young and trainee fishermen and skippers to attend the Fishing News Awards 2024 to build connections and outreach

Report Approval

10/09/2025

Approved by order of the board of trustees on and signed on its behalf by:



David Stevens

Fishing Into The Future
Independent Examiners Report
For the Year Ended 31 December 2024

I report on the accounts of the charity (number 1160123) for the year ended 31 December 2024, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charity Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow procedures laid down in the General Directions given by the Charity Commission;
- to state whether particular matters have come to my attention.

Basis of independent examiners statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
- a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met. Or

- 2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Date 28-Aug-25

Accounting 4 Everything SW Limited

13 Hyde Road
Paignton
Devon
TQ4 5BW

**Fishing Into The Future
Revenue Account
For the Year Ended 31 December 2024**

	Unrestricted funds £	Restricted funds £	Total funds £	Total fund 2023 £
Income				
Grants	138,394	23,375	161,769	137,681
	138,394	23,375	161,769	137,681
Payments				
Project delivery costs	57,860	4,205	62,065	74,702
Venue Costs	29,194	40	29,234	-
Insurance	448	-	448	468
Printing, postage and stationery	-	-	-	-
Telephone Costs	846	-	846	-
Sundry Expenses	300	-	300	202
Trustee meeting costs	-	-	-	-
Travel and subsistence costs	5,473	-	5,473	2,357
Bank charges	244	-	244	195
Leasing payments	-	-	-	-
Staff costs	12,319	32,597	44,916	45,673
Payroll costs	133	386	519	504
Independent Examiners Fees	1,141	-	1,141	1,080
Administration support	2,077	-	2,077	2,809
Website & email fees	86	-	86	-
Computer costs	1,760	-	1,760	1,703
Depreciation	615	-	615	615
Total Payments	112,494	37,228	149,723	130,308
Surplus/(Deficit)	25,900 (	13,853)	12,046	7,373
Refund of overpayment of grants (<i>see below</i>)	-	-	-	(14,801)
NET INCOME LESS EXPENDITURE	25,900 (	13,853)	12,046	(7,428)

Refund of overpayment of grants

In 2023 FITF was awarded a grant from the Fisheries and Seafood Scheme (FaSS) that required match funding. The MMO advised the incorrect percentage of match funding required. FITF were informed at the end of the grant period about this difference and were required to repay the difference to MMO and used unrestricted funding to cover this payment.

Fishing Into The Future
Statement of Assets and Liabilities (Balance Sheet)
For the Year Ended 31 December 2024

	Unrestricted funds £	Restricted funds £	Total funds £	Total fund 2023 £
Fixed Assets				
Tangible Assets	0	-	0	615
Current Assets				
Prepayments	-	-	-	-
Other Debtors	-	-	-	-
Cash Funds				
Current account	160,807	11,944	172,751	160,090
	<u>160,807</u>	<u>11,944</u>	<u>172,751</u>	<u>160,090</u>
Liabilities				
Other Creditors	-	-	-	-
Taxes and social security	-	-	-	-
Accruals	504	-	504	504
	<u>504</u>	<u>-</u>	<u>504</u>	<u>504</u>
Assets less Liabilities	<u>160,303</u>	<u>11,944</u>	<u>172,247</u>	<u>160,200</u>
Capital Account				
Income funds brought forward	134,403	25,797	160,200	167,629
Excess for the year	25,900 (	13,853)	12,046	(7,428)
NET ASSETS	<u>160,303</u>	<u>11,944</u>	<u>172,247</u>	<u>160,200</u>

Signed
Trustee
Date:

Signed
Trustee
Date:

Fishing Into The Future
Notes to the Accounts
For the Year Ended 31 December 2024

1.1) Accounting Policies

The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' 2015. and comply with the accounting requirements of the Charities Act 2011.

1.2) Incoming Resources

Income from the sale of goods and services derived from charitable activities and own produce is included in incoming resources in the period in which the charity is entitled to the receipt. During the period there were no sales of goods and services with all income received from donations and grants for specific funding.

Income from donations and grants, including capital grants is included in incoming resources when these are receivable, except as follows:-

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

becomes entitled to use such income, the income is deferred until those conditions are met.

1.3) Fixed Assets

Tangible fixed assets, other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer Equipment 20% straight line

2) Number of employees

The average monthly number of employees during the year was one (2023: one)

There were no employees whose annual remuneration was £60,000 or more.

During the year, the following payments were made to trustees for consultancy fees for projects and governance, and expenses:

	2024			2023		
	Stipends	Consulting	Expenses	Stipends	Consulting	Expenses
Hazel Curtis	-	2,608	206	-	397	406
Ashley Mullenger	650	-	219	-	685	-
Carl Davies	400	-	146	-	-	-
Alexa Dayton	-	8,524	-	-	8,339	-
David Stevens	-	-	74	-	2,202	-
Adrian Bartlett	-	1,798	73	-	1,611	365
Karl Price	-	1,520	-	-	793	-
Jennifer Price	250	1,500	123	-	150	-
Alan Steer	400	-	308	-	-	-
Neil Whitney	-	-	-	-	1,800	-
Michael Warner	250	-	-	-	-	-
Paul Gilson	250	-	-	-	-	-
Toby Wright	250	-	-	-	-	-
	2,450	15,950	1,149	-	15,976	771

Fishing Into The Future
Notes to the Accounts
For the Year Ended 31 December 2024

3) Fixed Assets

	Computer Equipment £	Total £
Cost		
At 1 January 2024	3,074	3,074
Additions	-	-
At 31 December 2024	3,074	3,074
Depreciation		
At 1 January 2024	2,459	2,459
Charge for year	615	615
At 31 December 2024	3,074	3,074
Net Book Value		
At 31 December 2024	0	0
At 31 December 2023	615	615

4) Movement in Funds

	At 31 Dec 2023	Funds Received	Funds Expended	At 31 Dec 2024
Unrestricted funds				
General fund	134,403	138,394	112,494	160,303
	134,403	138,394	112,494	160,303
Restricted funds				
The Seafarers' Charity	25,797	23,375	37,228	11,944
	-	-	-	-
	25,797	23,375	37,228	11,944
	160,200	161,769	149,723	172,247

FISHING INTO THE FUTURE

England & Wales - Charity number 1160123

Accounts

Charity Number: 1160123
Company Number: CE002844

Fishing Into The Future

A Charitable Incorporated Organisation (CIO)

Financial Statements
For the year ended 31 December 2023

Fishing Into The Future

For the Year Ended 31 December 2023

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**Fishing Into The Future
Charity Information
For the Year Ended 31 December 2023**

Trustees

David Stevens	Chairman
Ashley Mullenger	
Neil Whitney	
Michael Park (OBE)	
David Anderson	
James Kelly	
Trevor William Jones	
Hannah Fennell	
Prof. Michel Kaiser	
Jimmy Buchan	
Mike Warner	
Hazel Curtis	
Adrian Bartlett	
Dr Alexa Dayton	
Steven Mackinson	
Alan Steer	
Karl Price	(Appointed 3 February 2023)
Jennifer Price	(Appointed 3 February 2023)
Carl Glynn	(Appointed 3 February 2023)
Emma Plotnek	(Appointed 3 February 2023)
Philip McBryde	(Appointed 25 April 2023)

Registered Charity number

1160123

Registered Company number

CE002844

Principal address

Fishmongers' Hall
London Bridge
London
EC4R 9EL

Independent examiner

Accounting 4 Everything SW Limited
13 Hyde Road
Paignton
Devon
TQ4 5BW

**Fishing Into The Future
Report of the Trustees
For the Year Ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' 2015.

Structure, Governance and Management

Governing document

Fishing Into The Future is a charitable incorporated organisation (CIO) foundation, registered on 23 January 2015 and governed by its constitution.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and Activities

Objectives and aims

The purposes of the CIO are:

- a) To promote sustainable development in UK fisheries for the benefit of the public by:
 - i) The preservation, conservation and the protection of the marine environment and the prudent use of marine resources.
 - ii) The promotion of sustainable means of achieving economic growth and regeneration in UK fisheries.
- b) To advance the education of the public in subjects related to sustainable development in UK fisheries and the protection, enhancement and rehabilitation of the marine environment and to promote, study and research in such subjects provided that the useful results of such study are disseminated to the public at large.

Fishing into the Future has continued to fulfil charitable objectives and aims through offering unique and unparalleled opportunities to improve engagement between fishing industry, science and management. This has included:

i) F-REP – Re-launch of in-person residential events: FITF successfully delivered their Fishing Resource Education Programme (F-REP) on the South Coast in November 2023 with planning underway for another event in February 2024 in Yorkshire. The event was attended by 34 individual fishermen, 12 people from fishing association/organisation reps, and a further 20 people from fisheries management, science and supporting organisations. The feedback from the workshop was overwhelmingly positive with reports of successful connections and conversations between fishers and managers

ii) Digital communications – Porthole & FITF Talks. FITF delivered three FITF talks throughout the year on a variety of topics (Remote Electronic Monitoring, Fishing to Net Zero, Responding to FMP Consultations) and they were all well attended by industry people and served to share information and connect people. The fishing porthole has been used as a hub of information for many of FITF's materials and third party materials and we are seeing greater use of the Fishing Porthole website by people to access information.

**Fishing Into The Future
Report of the Trustees
For the Year Ended 31 December 2023**

iii) Fishing Lives Survey – FITF collaborated with the the University of Gloucestershire to support a project to develop a Commercial Fishermen’s Social Survey (known as the Fishing Lives Survey). FITF provided support on project development, to communicate workshops and worked with local fishermen from our board of trustees to support workshop delivery. Our contribution was valuable as a way to connect more fishermen into the co-design project, which supports our long-term goal of collaborative research with the industry. It also was an example of how we can generate income to the charity by providing a service for relevant third party projects.

iv) Outreach – FITF has regular scheduled meetings with teams at DEFRA and MMO, our executive director travelled to visit ports and fishing communities along the east coast of England (Whitby and Bridlington) as well as along the south (Newhaven, Poole, Lyme Bay, Newlyn). FITF were present at the Fishing News Awards and Skippers Expo in Aberdeen to meet and talk with fishermen, scientists and fisheries managers present. FITF continues to form connections within academia and presented at the Marine Biological Association post graduate conference and gave a lecture at Heriot Watt on engaging with the fishing industry.

Financial Review

During the year income decreased to £137,681 (2022 - £178,144), and showed a carried forward fund of £160,200 (2022 - £167,629).

It is the policy of the trustees to hold unrestricted funds of a minimum of £30,000 at any time. At the year end, the CIO held unrestricted funds of £134,403 (2022 - £141,350) in the bank account.

Unrestricted Funds

Unrestricted funding was approved by the court of the Fishmongers’ Company through the Fishmongers’ Company Fisheries Charitable Trust to support core operating costs to deliver our activities related to promoting co-management in UK fisheries, to build industry science relationships, to share knowledge and build trust.

Restricted Funds

Restricted funds are provided by The Seafarers’ Charity to support the annual employment costs of the FITF Executive Director in 2023-2024.

The UK government awarded Fisheries and Seafood Scheme (FaSS), facilitated by the Marine Management Organisation (MMO) and Department for Environment, Food and Rural Affairs (DEFRA) provided project funding to cover 60% of the costs of delivering in person Fisheries Resource Education Programme residential events, as well as the supporting work of FITF talks and developing and promoting the Fishing Porthole Website.

Report Approval

Approved by order of the board of trustees on and signed on its behalf by:

.....
David Stevens

**Fishing Into The Future
Independent Examiners Report
For the Year Ended 31 December 2023**

I report on the accounts of the charity (number 1160123) for the year ended 31 December 2023, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charity Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow procedures laid down in the General Directions given by the Charity Commission;
- to state whether particular matters have come to my attention.

Basis of independent examiners statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met. Or
- 2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Date 15-Aug-24

Accounting 4 Everything SW Limited

13 Hyde Road
Paignton
Devon
TQ4 5BW

**Fishing Into The Future
Revenue Account
For the Year Ended 31 December 2023**

	Unrestricted funds £	Restricted funds £	Total funds £	Total fund 2022 £
Income				
Grants	72,170	65,510	137,681	178,144
	72,170	65,510	137,681	178,144
Payments				
Project delivery costs	66,622	8,080	74,702	47,014
Rent	-	-	-	-
Insurance	468	-	468	545
Printing, postage and stationery	-	-	-	-
Sundry Expenses	202	-	202	209
Trustee meeting costs	-	-	-	-
Travel and subsistence costs	1,989	368	2,357	7,018
Bank charges	195	-	195	196
Leasing payments	-	-	-	-
Staff costs	3,392	42,281	45,673	40,648
Payroll costs	42	462	504	600
Independent Examiners Fees	1,080	-	1,080	1,086
Administration support	2,809	-	2,809	5,034
Website & email fees	-	-	-	364
Computer costs	1,703	-	1,703	2,007
Depreciation	615	-	615	615
Total Payments	79,118	51,190	130,308	105,335
Surplus/(Deficit)	(6,947)	14,320	7,373	72,808
Refund of overpayment of grants (<i>see below</i>)	-	(14,801)	(14,801)	-
NET INCOME LESS EXPENDITURE	(6,947)	(481)	(7,428)	72,808

Refund of overpayment of grants

In 2022 FITF was awarded a grant from the Fisheries and Seafood Scheme (FaSS) that required match funding. The MMO advised the incorrect percentage of match funding required. FITF were informed at the end of the grant period about this difference and were required to repay the difference to MMO and used unrestricted funding to cover this payment.

Fishing Into The Future
Statement of Assets and Liabilities (Balance Sheet)
For the Year Ended 31 December 2023

	Unrestricted funds £	Restricted funds £	Total funds £	Total fund 2022 £
Fixed Assets				
Tangible Assets	615	-	615	1,230
Current Assets				
Prepayments	-	-	-	-
Other Debtors	-	-	-	-
Cash Funds				
Current account	134,293	25,797	160,090	168,081
	<u>134,293</u>	<u>25,797</u>	<u>160,090</u>	<u>168,081</u>
Liabilities				
Other Creditors	-	-	-	259
Taxes and social security	-	-	-	919
Accruals	504	-	504	504
	<u>504</u>	<u>-</u>	<u>504</u>	<u>1,682</u>
Assets less Liabilities	<u>134,403</u>	<u>25,797</u>	<u>160,200</u>	<u>167,629</u>
Capital Account				
Income funds brought forward	141,350	26,278	167,629	94,821
Excess for the year	(6,947)	(481)	(7,428)	72,808
NET ASSETS	<u>134,403</u>	<u>25,797</u>	<u>160,200</u>	<u>167,629</u>

Signed
Trustee
Date:

Signed
Trustee
Date:

Fishing Into The Future
Notes to the Accounts
For the Year Ended 31 December 2023

1.1) Accounting Policies

The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' 2015. and comply with the accounting requirements of the Charities Act 2011.

1.2) Incoming Resources

Income from the sale of goods and services derived from charitable activities and own produce is included in incoming resources in the period in which the charity is entitled to the receipt. During the period there were no sales of goods and services with all income received from donations and grants for specific funding.

Income from donations and grants, including capital grants is included in incoming resources when these are receivable, except as follows:-

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until those conditions are met.

1.3) Fixed Assets

Tangible fixed assets, other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer Equipment 20% straight line

2) Number of employees

The average monthly number of employees during the year was one (2022: one)

There were no employees whose annual remuneration was £60,000 or more.

During the year, the following payments were made to trustees for project related consultancy fees and expenses:

	2023	2022
Hazel Curtis	406	1,212
Ashley Mullenger	685	250
David Stevens	500	-
Adrian Bartlett	365	170
Emma Plotnek	860	-
Karl Price	150	-
Jennifer Price	150	-
Neil Whitney	500	-
	3,616	1,632

Fishing Into The Future
Notes to the Accounts
For the Year Ended 31 December 2023

3) Fixed Assets

	Computer Equipment £	Total £
Cost		
At 1 January 2023	3,074	3,074
Additions	-	-
At 31 December 2023	3,074	3,074
Depreciation		
At 1 January 2023	1,844	1,844
Charge for year	615	615
At 31 December 2023	2,459	2,459
Net Book Value		
At 31 December 2023	615	615
At 31 December 2022	1,230	1,230

4) Movement in Funds

	At 31 Dec 2022	Funds Received	Funds Expended	At 31 Dec 2023
Unrestricted funds				
General fund	141,350	72,170	79,118	134,403
	141,350	72,170	79,118	134,403
Restricted funds				
The Seafarers' Charity	13,227	63,760	51,190	25,797
FaSS Defra Funding *note 1	14,801	-	14,801	-
Uni Hull FISP *note 2	(1,750)	1,750	-	-
	26,278	65,510	65,991	25,797
	167,629	137,681	145,109	160,200

*note 1

The FaSS Defra Funding has a balance unspent as at 31 December 2023 due to a miscalculation in the match funding awarded. This was repaid to the MMO on 28 March 2023.

*note 2

Expenses incurred by FITF on the Uni of Hull project in 2022, were reimbursed by Uni Hull to FITF in April 2023.

FISHING INTO THE FUTURE

England & Wales - Charity number 1160123

Accounts

Charity Number: 1160123
Company Number: CE002844

Fishing Into The Future

A Charitable Incorporated Organisation (CIO)

Financial Statements
For the year ended 31 December 2022

Fishing Into The Future

For the Year Ended 31 December 2022

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Fishing Into The Future
Charity Information
For the Year Ended 31 December 2022

Trustees	Exec Committee Member	
David Stevens	Yes	Chairman
Ashley Mullenger		
Neil Whitney		
Michael Park (OBE)		
David Anderson		
James Kelly		
Trevor William Jones		
Hannah Fennell		
Peter Bruce		(Resigned)
Prof. Michel Kaiser	Yes	
Jimmy Buchan		
Mike Warner		
Hazel Curtis	Yes	
Adrian Bartlett	Yes	
Dr Alexa Dayton	Yes	
Sean Dennison		(Resigned)
Steven Mackinson		
Alan Steer		
Karl Price		(Appointed 3 February 2023)
Jennifer Price		(Appointed 3 February 2023)
Alison Freeman	Yes	(Appointed 3 February 2023)
Jamie Robertson		(Appointed 3 February 2023)
Carl Glynn		(Appointed 3 February 2023)
Emma Plotnek	Executive Director	(Appointed 3 February 2023)
Philip McBryde		(Appointed 25 April 2023)

Registered Charity number

1160123

Registered Company number

CE002844

Principal address

Fishmongers' Hall
London Bridge
London
EX4R 9EL

Independent examiner

Accounting 4 Everything SW Limited
13 Hyde Road
Paignton
Devon
TQ4 5BW

Fishing Into The Future
Report of the Trustees
For the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' 2015.

Structure, Governance and Management

Governing document

Fishing Into The Future is a charitable incorporated organisation (CIO) foundation, registered on 23 January 2015 and governed by its constitution.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

This duty is carried out by members of the Executive Committee. Fishing into the Future evaluates organisational and project risks, including protocols to provide appropriate levels of risk management against financial fraud and error

Objectives and Activities

The purposes of the CIO are:

- a) To promote sustainable development in UK fisheries for the benefit of the public by:
 - i) The preservation, conservation and the protection of the marine environment and the prudent use of marine resources.
 - ii) The promotion of sustainable means of achieving economic growth and regeneration in UK fisheries.
- b) To advance the education of the public in subjects related to sustainable development in UK fisheries and the protection, enhancement and rehabilitation of the marine environment and to promote, study and research in such subjects provided that the useful results of such study are disseminated to the public at large.

Report on Charitable Activities

Fishing into the Future has continued to fulfil charitable objectives and aims through offering unique and unparalleled opportunities to improve engagement between fishing industry, science and management. This has included:

- i) Building the website fishingporthole.co.uk – a one stop shop for people working in the UK fishing industry to learn and connect into fisheries science, management and relevant topics for the industry. Updating and adding new content to the website. Launching the website at the Skipper Expo event in Aberdeen in May 2023.
- ii) Developing and launching a series of online events – [FITF Talks](#) – fishermen-led conversations to encourage participation within a fishermen-led space, on topics relevant to UK commercial fishing. FITF Talks aim to inform and connect people in the fishing industry, science and policymakers. Six talks were held throughout the year, with topics including funding, communications, policy engagement and industry led-science.
- iii) Creating a set of learning materials with over 30 final units that include tailored resources specific to UK fisheries. Topics cover fisheries science, fisheries management, building partnerships, effective communication and seafood business. A selection of these are available on the website fishingporthole.co.uk, some have been used as topics for FITF Talks, and others are prepared to be used as a part of our in-person events.

**Fishing Into The Future
Report of the Trustees
For the Year Ended 31 December 2022**

iv) Forming part of the Fishing Industry Science Partnership Network, to support people in the fishing industry to develop research ideas and connect into available funding, and build connections with research teams to carry out projects. This specifically included participating in research teams to support outreach and facilitation within industry-science projects.

v) Port visits, attending events and conferences, and supporting an exchange visit to the USA to build reputation, connections, and support fisheries co-management and industry led-research.

vi) Development of funding bids to secure financial support for FITF's work to deliver residential programmes in 2023 & 2024.

Financial Review

During the year income increased to £178,144 (2021 - £70,569), and showed a carried forward fund of £167,629 (2021 - £94,821).

It is the policy of the trustees to hold unrestricted funds of £30,000 at any time. At the year end, the CIO held unrestricted funds of £141,685 (2021 - £67,141) in the bank account.

Unrestricted Funds

Funding and Partnership with The Fishmongers' Company Fisheries Charitable Trust (FCFCT). In 2021, FCFCT proposed a partnership approach with 3 years core funding to support the work of the CIO, and a Memorandum of Understanding with the FCFCT was approved by the Court of the Fishmongers' Company. Unrestricted funds are provided by two, 3-year grants provided by FCFCT to support charitable work, co-management in UK fisheries, build industry-science relationships and share knowledge.

Restricted Funds

Restricted funds are provided by The Seafarers' Charity to support the annual employment costs of the FIFT Executive Director in 2021-2022

The government awarded Fisheries and Seafood Scheme (FaSS) by the Marine Management Organisation (MMO) and Department for Environment, Food and Rural Affairs (DEFRA) provided project funding to cover 75% of a project to prepare learning materials for the FITF curriculum in project that lasted from September 2021 - 15th March 2022.

We received a grant on 10 June 2022 from Sunderland Marine to help fund the attendance of young and trainee skippers and fishermen at the Fishing News Awards 2022 so we could build connections and outreach.

Uni Hull FISP, Contract with the University of Hull, and working with Holderness Fishing Industry Group to support communications, outreach to fishing communities along the North East coast of England, and support writing a proposal for Fishing Industry Science Partnership funding to research an exploratory crab fishery.

Report Approval

Approved by order of the board of trustees on and signed on its behalf by:

.....
David Stevens

Fishing Into The Future
Independent Examiners Report
For the Year Ended 31 December 2022

I report on the accounts of the charity (number 1160123) for the year ended 31 December 2022, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charity Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow procedures laid down in the General Directions given by the Charity Commission;
- to state whether particular matters have come to my attention.

Basis of independent examiners statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that in any material respect the requirements:

- a) to keep accounting records in accordance with section 130 of the Charities Act; and
- b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met. Or

2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Date 19-Sep-23

Accounting 4 Everything SW Limited
Chartered Accountants
13 Hyde Road
Paignton
Devon
TQ4 5BW

**Fishing Into The Future
Revenue Account
For the Year Ended 31 December 2022**

	Unrestricted funds £	Restricted funds £	Total funds £	Total fund 2021 £
Income				
Grants	89,740	88,403	178,144	70,569
	<u>89,740</u>	<u>88,403</u>	<u>178,144</u>	<u>70,569</u>
Payments				
Project delivery costs	19,162	27,852	47,014	32,328
Rent	-	-	-	-
Insurance	545	-	545	777
Printing, postage and stationery	-	-	-	183
Sundry Expenses	209	-	209	277
Trustee meeting costs	-	-	-	-
Travel and subsistence costs	5,019	2,000	7,019	1,271
Bank charges	196	-	196	(127)
Leasing payments	-	-	-	-
Staff costs	788	39,860	40,648	33,851
Payroll costs	558	42	600	876
Independent Examiners Fees	1,086	-	1,086	1,101
Administration support	5,034	-	5,034	4,974
Website & email fees	364	-	364	364
Computer costs	2,007	-	2,007	1,327
Depreciation	615	-	615	615
Total Payments	<u>35,582</u>	<u>69,754</u>	<u>105,336</u>	<u>77,815</u>
Surplus/(Deficit)	54,158	18,650	72,808	(7,246)
Transfer between funds	(854)	854	-	-
NET INCOME LESS EXPENDITURE	<u><u>53,304</u></u>	<u><u>19,504</u></u>	<u><u>72,808</u></u>	<u><u>(7,246)</u></u>

Fishing Into The Future
Statement of Assets and Liabilities (Balance Sheet)
For the Year Ended 31 December 2022

	Unrestricted funds £	Restricted funds £	Total funds £	Total fund 2021 £
Fixed Assets				
Tangible Assets	1,230		1,230	1,844
Current Assets				
Prepayments	-		-	-
Other Debtors	-		-	-
Cash Funds				
Current account	141,685	26,396	168,081	93,650
	<u>141,685</u>	<u>26,396</u>	<u>168,081</u>	<u>93,650</u>
Liabilities				
Other Creditors	259		259	197
Taxes and social security	919		919	(29)
Accruals	504		504	504
	<u>1,682</u>	<u>-</u>	<u>1,682</u>	<u>672</u>
Assets less Liabilities	<u>141,233</u>	<u>26,396</u>	<u>167,629</u>	<u>94,822</u>
Capital Account				
Income funds brought forward	88,047	6,774	94,821	102,067
Excess for the year	53,304	19,504	72,808	(7,246)
NET ASSETS	<u>141,351</u>	<u>26,278</u>	<u>167,629</u>	<u>94,821</u>

Signed
Trustee
Date:

Signed
Trustee
Date:

Fishing Into The Future
Notes to the Accounts
For the Year Ended 31 December 2022

1.1) Accounting Policies

The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' 2015. and comply with the accounting requirements of the Charities Act 2011.

1.2) Incoming Resources

Income from the sale of goods and services derived from charitable activities and own produce is included in incoming resources in the period in which the charity is entitled to the receipt. During the period there were no sales of goods and services with all income received from donations and grants for specific funding.

Income from donations and grants, including capital grants is included in incoming resources when these are receivable, except as follows:-

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until those conditions are met.

1.3) Fixed Assets

Tangible fixed assets, other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer Equipment 20% straight line

2) Number of employees

The average monthly number of employees during the year was one (2021: one)

There were no employees whose annual remuneration was £60,000 or more.

During the year, the following payments were made to trustees for project related consultancy fees and expenses:

	2022	2021
Hazel Curtis	1,212	-
Ashley Mullenger	250	79
David Stevens	-	35
Adrian Bartlett	170	120
	1,632	234

Fishing Into The Future
Notes to the Accounts
For the Year Ended 31 December 2022

3) Fixed Assets

	Computer Equipment £	Total £
Cost		
At 1 January 2022	3,074	3,074
Additions	-	-
At 31 December 2022	3,074	3,074
Depreciation		
At 1 January 2022	1,230	1,230
Charge for year	615	615
At 31 December 2022	1,844	1,844
Net Book Value		
At 31 December 2022	1,230	1,230
At 31 December 2021	1,844	1,844

4) Movement in Funds

	At 31 Dec 2021	Funds Received	Funds Expended	At 31 Dec 2022
Unrestricted funds				
General fund	88,047	89,740	36,436	141,351
	88,047	89,740	36,436	141,351
Restricted funds				
The Seafarers' Charity	3,800	42,000	32,574	13,226
FaSS Defra Funding *note 1	2,974	44,403	32,576	14,801
Uni Hull FISP *note 2	-	-	1,750 (	1,750)
Sunderland Marine	-	2,000	2,000	-
	6,774	88,403	68,900	26,278
	94,821	178,144	105,336	167,629

*note 1

The FaSS Defra Funding has a balance unspent as at 31 December 2022 due to a miscalculation in the match funding awarded. This was repaid to the MMO on 28 March 2023.

*note 2

The overspend on Uni Hull FISP was reimbursed on 27 April 2023.

FISHING INTO THE FUTURE

England & Wales - Charity number 1160123

Accounts

Charity Number: 1160123
Company Number: CE002844

Fishing Into The Future

A Charitable Incorporated Organisation (CIO)

Financial Statements
For the year ended 31 December 2021

Fishing Into The Future

For the Year Ended 31 December 2021

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**Fishing Into The Future
Charity Information
For the Year Ended 31 December 2021**

Trustees

David Stevens	Chairman
Ashley Mullenger	(Appointed 28 September 2021)
Neil Whitney	(Appointed 28 September 2021)
Michael Park (OBE)	(Appointed 28 September 2021)
David Anderson	(Appointed 28 September 2021)
James Kelly	(Appointed 28 September 2021)
Trevor William Jones	(Appointed 28 September 2021)
Hannah Fennell	(Appointed 28 September 2021)
Peter Bruce	
Prof. Michel Kaiser	
Jimmy Buchan	
Mike Warner	(Resigned 1 January 2022)
Hazel Curtis	
Adrian Bartlett	
Dr Alexa Dayton	
Sean Dennison	
Steven Mackinson	
Alan Steer	

Registered Charity number

1160123

Registered Company number

CE002844

Principal address

Fishmongers' Hall
London Bridge
London
EX4R 9EL

Independent examiner

Accounting 4 Everything SW Limited
13 Hyde Road
Paignton
Devon
TQ4 5BW

Fishing Into The Future
Report of the Trustees
For the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' 2015.

Structure, Governance and Management

Governing document

Fishing Into The Future is a charitable incorporated organisation (CIO) foundation, registered on 23 January 2015 and governed by its constitution.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and Activities

Objectives and aims

The purposes of the CIO are:

- a) To promote sustainable development in UK fisheries for the benefit of the public by:
 - i) The preservation, conservation and the protection of the marine environment and the prudent use of marine resources.
 - ii) The promotion of sustainable means of achieving economic growth and regeneration in UK fisheries.
- b) To advance the education of the public in subjects related to sustainable development in UK fisheries and the protection, enhancement and rehabilitation of the marine environment and to promote, study and research in such subjects provided that the useful results of such study are disseminated to the public at large.

Fishing into the Future has continued to fulfil charitable objectives and aims through offering unique and unparalleled opportunities to improve engagement between fishing industry, science and management. This has included:

- i) A re-branding of that charity, with successful efforts to re-engage stakeholders and raise important issues with a wider target audience.
- ii) The launch of regular digital and press communications and trialling a successful format for regular online events to share knowledge and connect people in industry, science and management.
- iii) The development of curriculum materials in preparation for in person events & workshops, once we are able to hold in-person events.
- iv) Designing and building the fishingporthole.co.uk website, to share knowledge and provide current information to people working in UK fisheries to on engaging in science, management, and effective communications.
- v) There was additional work to make organisational operative procedures more efficient.

**Fishing Into The Future
Report of the Trustees
For the Year Ended 31 December 2021**

Financial Review

During the year income decreased to £70,569 (2020 - £117,996), and showed a carried forward fund of £94,821 (2020 - £102,067).

It is the policy of the trustees to hold unrestricted funds of £30,000 at any time. At the year end, the CIO held unrestricted funds of £67,141 in the bank account.

Unrestricted Funds

Funding and Partnership with **The Fishmongers' Company Fisheries Charitable Trust (FCFCT)**. In 2020, FCFCT proposed a partnership approach with 3 years core funding to support the work of the CIO., and a Memorandum of Understanding with the FCFCT was approved by the Court of the Fishmongers' Company. Unrestricted funds are provided by two, 3-year grants provided by FCFCT to support charitable work, co-management in UK fisheries, build industry-science relationships and share knowledge.

Restricted Funds

Restricted funds are provided by **The Seafarers' Charity** to support the annual employment costs of the FITF Executive Director in 2020-2021

The government awarded **Fisheries and Seafood Scheme (FaSS)** by the Marine Management Organisation (MMO) and Department for Environment, Food and Rural Affairs (DEFRA) provided project funding to cover 75% of a project to prepare learning materials for the FITF curriculum in project that lasted from September 2021-15th March 2022.

ProSea Marine Education, an independent non-profit based in the Netherlands supported travel expenses for the FITF Executive Director and a member of the Board of Trustees to attend the "Catching the Potential" workshop on sustainable fisheries training in the Netherlands.

Report Approval

Approved by order of the board of trustees on and signed on its behalf by:

.....
David Stevens

Fishing Into The Future
Independent Examiners Report
For the Year Ended 31 December 2021

I report on the accounts of the charity (number 1160123) for the year ended 31 December 2021, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charity Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow procedures laid down in the General Directions given by the Charity Commission;
- to state whether particular matters have come to my attention.

Basis of independent examiners statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that in any material respect the requirements:

- a) to keep accounting records in accordance with section 130 of the Charities Act; and
- b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met. Or

2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Date 18-Jan-23

Accounting 4 Everything SW Limited
Chartered Accountants
13 Hyde Road
Paignton
Devon
TQ4 5BW

**Fishing Into The Future
Revenue Account
For the Year Ended 31 December 2021**

	Unrestricted funds £	Restricted funds £	Total funds £	Total fund 2020 £
Income				
Grants	54,413	16,156	70,569	117,996
	<u>54,413</u>	<u>16,156</u>	<u>70,569</u>	<u>117,996</u>
Payments				
Project delivery costs	22,259	10,069	32,328	46,487
Rent	-	-	-	944
Insurance	777	-	777	560
Printing, postage and stationery	183	-	183	137
Sundry Expenses	277	-	277	6
Trustee meeting costs	-	-	-	-
Travel and subsistence costs	674	597	1,271	63
Bank charges	(127)	-	(127)	137
Leasing payments	-	-	-	78
Staff costs	-	33,851	33,851	18,594
Payroll costs	546	330	876	420
Independent Examiners Fees	1,101	-	1,101	1,295
Administration support	4,974	-	4,974	2,826
Website & email fees	364	-	364	433
Computer costs	1,327	-	1,327	611
Depreciation	615	-	615	615
Total Payments	<u>32,969</u>	<u>44,846</u>	<u>77,815</u>	<u>73,206</u>
Surplus/(Deficit)	21,444 (	28,691) (	7,246)	44,790
Transfer between funds	-	-	-	-
NET INCOME LESS EXPENDITURE	<u>21,444 (</u>	<u>28,691) (</u>	<u>7,246)</u>	<u>44,790</u>

Fishing Into The Future
Statement of Assets and Liabilities (Balance Sheet)
For the Year Ended 31 December 2021

	Unrestricted funds £	Restricted funds £	Total funds £	Total fund 2020 £
Fixed Assets				
Tangible Assets	1,844		1,844	2,459
Current Assets				
Prepayments	-		-	136
Other Debtors	-		-	-
Cash Funds				
Current account	86,876	6,774	93,650	102,249
	<u>86,876</u>	<u>6,774</u>	<u>93,650</u>	<u>102,249</u>
Liabilities				
Other Creditors	197		197	197
Taxes and social security	(29)		(29)	1,292
Accruals	504		504	1,288
	<u>672</u>	<u>-</u>	<u>672</u>	<u>2,777</u>
Assets less Liabilities	<u>88,047</u>	<u>6,774</u>	<u>94,821</u>	<u>102,067</u>
Capital Account				
Income funds brought forward	66,602	35,465	102,067	57,277
Excess for the year	21,444	(28,691)	(7,246)	44,790
NET ASSETS	<u>88,046</u>	<u>6,774</u>	<u>94,821</u>	<u>102,067</u>

Signed
Trustee
Date:

Signed
Trustee
Date:

Fishing Into The Future
Notes to the Accounts
For the Year Ended 31 December 2021

1.1) Accounting Policies

The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' 2015. and comply with the accounting requirements of the Charities Act 2011.

1.2) Incoming Resources

Income from the sale of goods and services derived from charitable activities and own produce is included in incoming resources in the period in which the charity is entitled to the receipt. During the period there were no sales of goods and services with all income received from donations and grants for specific funding.

Income from donations and grants, including capital grants is included in incoming resources when these are receivable, except as follows:-

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until those conditions are met.

1.3) Fixed Assets

Tangible fixed assets, other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer Equipment 20% straight line

2) Number of employees

The average monthly number of employees during the year was one (2020: one)

There were no employees whose annual remuneration was £60,000 or more.

During the year, the following payments were made to trustees for project related consultancy fees and expenses:

	2021	2020
Dr Alexa Dayton	-	2,381
Chantelle Williams (Fresh from the Boat)	-	600
Prof. Michel Kaiser	-	965
Glen Milligan	-	1,518
Ashley Mullenger	79	-
David Stevens	35	-
Adrian Bartlett	120	1,108
Peter Williams	-	1,440
Mike Warner (Avocet Media)	-	1,050
	234	9,062

Fishing Into The Future
Notes to the Accounts
For the Year Ended 31 December 2021

3) Fixed Assets

	Computer Equipment £	Total £
Cost		
At 1 January 2021	3,074	3,074
Additions	-	-
At 31 December 2021	<u>3,074</u>	<u>3,074</u>
Depreciation		
At 1 January 2021	615	615
Charge for year	615	615
At 31 December 2021	<u>1,230</u>	<u>1,230</u>
Net Book Value		
At 31 December 2021	<u>1,844</u>	<u>1,844</u>
At 31 December 2020	<u>2,459</u>	<u>2,459</u>

4) Movement in Funds

	At 31 Dec 2020	Movement in funds	At 31 Dec 2021
Unrestricted funds			
General fund	66,602	21,445	88,047
	<u>66,602</u>	<u>21,445</u>	<u>88,047</u>
Restricted funds			
Seafarers	35,465	(31,665)	3,800
FaSS	-	2,974	2,974
	<u>35,465</u>	<u>(28,691)</u>	<u>6,774</u>
	<u>102,067</u>	<u>(7,246)</u>	<u>94,821</u>

FISHING INTO THE FUTURE

England & Wales - Charity number 1160123

Accounts

Company Registration number: CE002844
Charity Registration number: 1160123

FISHING INTO THE FUTURE
A Charitable Incorporated Organisation (CIO)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

FISHING INTO THE FUTURE
YEAR ENDED 31 DECEMBER 2020

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FISHING INTO THE FUTURE

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Adrian Bartlett	
	Peter Bruce	(appointed June 2020)
	James Buchan	
	Hazel Curtis	
	Alexa Dayton	
	Sean Dennison	
	Gary Hodgson	
	Michel Kaiser	(appointed March 2020)
	Glen Milligan	(appointed March 2020)
	Steven Mackinson	
	Alan Steer	
	David Stevens	
	Michael Warner	
Chantelle Williams	(appointed March 2020)	
Peter Williams		

Principal Office

Fishmongers' Hall
London Bridge,
London
EC4R 9EL

The charity is incorporated in England and Wales

Company Registration Number

CE002844

Charity Registration Number

1160123

Independent Examiner

Matthew Melksham FCCA
Bush & Co Limited
2 Barnfield Crescent
Exeter
EX1 1QT

FISHING INTO THE FUTURE
REPORT OF THE TRUSTEES
YEAR ENDED 31 DECEMBER 2020

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable incorporated organisation (CIO) for the year ended 31 December 2020.

OBJECTIVES AND ACTIVITIES

Objects and Aims

The purposes of the CIO are:

- a) To promote sustainable development in UK fisheries for the benefit of the public by:
 - i) The preservation, conservation and the protection of the marine environment and the prudent use of marine resources.
 - ii) The promotion of sustainable means of achieving economic growth and regeneration in UK fisheries.
- b) To advance the education of the public in subjects related to sustainable development in UK fisheries and the protection, enhancement and rehabilitation of the marine environment and to promote study and research in such subjects provided that the useful results of such study are disseminated to the public at large.

Fishing into the Future has continued to fulfil these objectives by giving fishermen unparalleled opportunities to engage with fisheries science, management and supply chain experts through our Sustainable Fisheries Education Programme (SFEP). We have worked collaboratively on practical solutions that help ensure industry science and data can better inform UK fisheries policy and management.

Public Benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document and Charity Constitution

Fishing Into The Future is a charitable incorporated organisation (CIO) foundation, registered on 23 January 2015 and governed by its constitution.

FISHING INTO THE FUTURE
REPORT OF THE TRUSTEES
YEAR ENDED 31 DECEMBER 2020

Appointment of New Trustees

New trustees are:

- a) Appointed either at the Annual General Meeting (AGM) or by vote by the existing trustees.
- b) Not less than two-thirds of the charity trustees must be active fishermen ("Fishermen Trustees"). An "active fisherman" is a person who is employed full-time in fishing; owns or exercises control over a fishing boat which is actively engaged in fishing; or is a representative of a fishing company.
- c) At every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. A charity trustee who has served for two consecutive terms of three years each may not be reappointed for a third consecutive term, except with the unanimous agreement of the other charity trustees, but may be reappointed after an interval of at least three years.
- d) There is no maximum number of trustees. The quorum for meetings is the greater of 5% of the membership or ten members.
- e) New trustees are given a copy of the charity's constitution and the latest set of trustees' annual report and statement of accounts.

Decision Making Structure

The trustees meet as a board:

- a) At AGMs held at intervals of not more than 15 months, for which at least 14 days' notice has been given. Trustees must call an AGM within 21 days if requested to do so by the members. Resolutions are decided by a simple majority.
- b) The charity Trustees may delegate their powers to committees or working groups of two or more trustees. The committees must bring their proceeding and acts to the attention of the whole body of trustees and may at any time have their powers revised or revoked.

ACHIEVEMENTS AND PERFORMANCE

In January 2020, a 3-day in person residential workshop was delivered in London, to bring together Fishermen, Scientists and Government, and other stakeholders, to talk about management, collaborative science, and sustainable & profitable seafood business strategies. A total of 55 people assisted this course including 28 people directly working in the fishing industry. The event aimed to improve knowledge, connections, and confidence in attendees to participate in collaborative science and co-management processes. This included:

- a) Delivery of knowledge/learning
- b) Building stakeholder relationships
- c) Increasing confidence in multi-stakeholder environments

During 2019 the CIO's Executive Director tendered his resignation, effective of the 28th February 2020. Considerable effort was put in by the Trustees, specifically the Executive Committee, to maintain the charity administrative functions and a new Programme Manager was hired in September 2021.

Charitable activities focused on, a refresh of branding and communications strategies, reviewing and updating strategic plans, training the Programme Manager and adapting to delivering materials while also restricted by COVID-related issues.

FISHING INTO THE FUTURE
REPORT OF THE TRUSTEES
YEAR ENDED 31 DECEMBER 2020

Funding & Partnership with Fishmongers Company

In 2019, the Fishmongers' Company's Fisheries Charitable Trust (FCFCT) awarded FITF a grant amounting to £45,000 over 3 years (£15,000 per annum) to fund project activities in sustainable fisheries education. In 2020 FITF received 15,000 as a proportion of this grant.

In 2020, FCFCT proposed a partnership approach with 3 years core funding to support the work of the CIO and a Memorandum of Understanding with the FCFCT was approved by the Court of the Fishmongers' Company in April 2020. This funding is to be used to employ a programme manager and to deliver project work to support the CIO to continue work and seek longer term funding options.

Funding from The Seafarers Charity

Fishmongers' Company supported the application for funding to Seafarers Charity (formerly Seafarers UK) for additional funding to cover the annual employment costs of a Programme Manager.

FINANCIAL REVIEW

Income for the year decreased to £117,996 from £118,039 in 2019. Total expenditure decreased to £73,206 from £106,471 in 2019.

Total funds carried forward have increased to £102,067 from £57,277 in 2019 as some income has been received to be used over the next three years.

RESERVES POLICY

The policy of the trustees is to hold free reserves of £30,000. As at the year end, the charity held unrestricted reserves of £72,061. Of this, £2,459 related to tangible fixed assets, leaving £69,602 of free reserves. This is in excess of the policy by £39,602.

FISHING INTO THE FUTURE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

YEAR ENDED 31 DECEMBER 2020

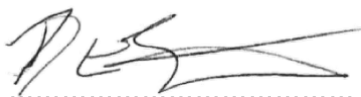
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities in England and Wales, The Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed require the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

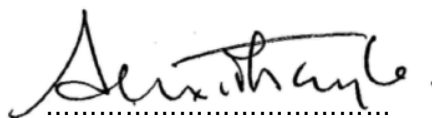
- a) Select suitable accounting policies and then apply them consistently.
- b) Observe the methods and principles in the Charities SORP.
- c) Make judgements and estimates that are reasonable and prudent.
- d) State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 15 October 2021 and signed on its behalf by:



David Stevens
Trustee & Chairperson



Alexa Dayton
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FISHING INTO THE FUTURE
YEAR ENDED 31 DECEMBER 2020

I report to the trustees on my examination of the financial statements of Fishing Into The Future Charitable Incorporated Organisation ("the charity") for the year ended 31 December 2020.

Responsibility and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act.
2. The financial statements do not accord with those records.
3. The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that's the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Melksham FCCA
Bush & Co Limited
Chartered Accountants
2 Barnfield Crescent
Exeter
EX1 1QT

Date: 15 October 2021

FISHING INTO THE FUTURE

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Unrestricted Funds £	Restricted Funds £	Total 2019 £
INCOME AND ENDOWMENTS FROM							
Donations and legacies	2	60,000	57,996	117,996	35,000	83,039	118,039
EXPENDITURE ON							
Charitable activities	3	18,784	54,422	73,206	51,777	54,694	106,471
NET (EXPENDITURE) /INCOME							
Transfers between funds	10	41,216 (1,891)	3,574 1,891	44,790 -	(16,777) 34,028	28,345 (34,028)	11,568 -
Net Movement In Funds		39,325	5,465	44,790	17,251	(15,683)	11,568
RECONCILIATION OF FUNDS							
Total funds brought forward		27,277	30,000	57,277	10,026	35,683	45,709
Total funds carried forward		66,602	35,465	102,067	27,277	30,000	57,277

All the charity's activities derive from continuing operations during the above two periods.

FISHING INTO THE FUTURE
BALANCE SHEET
YEAR ENDED 31 DECEMBER 2020

	Note	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible fixed assets	8		2,459		-
CURRENT ASSETS					
Debtors	9	136		15,053	
Cash at bank and in hand		102,249		44,732	
		-----		-----	
			102,385	59,785	
		-----		-----	
CREDITORS:					
Amounts falling due within one year	10	(2,777)		(2,508)	
		-----		-----	
			99,608		57,277
NET ASSETS			102,067		57,277
			-----		-----
FUNDS OF THE CHARITY					
RESTRICTED FUNDS					
	10		35,465		30,000
UNRESTRICTED INCOME FUNDS					
Unrestricted funds	10		66,602		27,277
			-----		-----
TOTAL FUNDS			102,067		57,277
			=====		=====

The notes to the financial statements on page 9 to 14 form part of these accounts. These accounts were approved by the trustees and authorised for issue on 15 October 2021 and signed on their behalf by:



.....
David Stevens
Trustee & Chairperson

FISHING INTO THE FUTURE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Summary of Significant Accounting Policies and Key Accounting Estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Basis of Preparation

Fishing Into The Future meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and Endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants Receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. These are recognised as other debtors until received. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the assets use. Other support costs are allocated based on the spread of staff costs.

Charitable Activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible Fixed Assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life:

Computer Equipment	- 20% straight line
--------------------	---------------------

FISHING INTO THE FUTURE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES (continued)

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor area, or per capita, staff costs by the time spent and other costs by their usage.

Governance Costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and, therefore, it meets the definition of a charitable incorporated organisation for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund Structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

FISHING INTO THE FUTURE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2020	Unrestricted Funds	Restricted Funds	Total 2019
	£	£	£	£	£	£
Grants, Including Capital Grants						
Grants from other charities	60,000	57,996	117,996	35,000	83,039	118,039

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2020	Unrestricted Funds	Restricted Funds	Total 2019
	£	£	£	£	£	£
Project delivery costs	-	46,487	46,487	-	51,494	51,494
Rent	944	-	944	4,178	-	4,178
Insurance	560	-	560	536	-	536
Printing, postage and Stationery	137	-	137	1,422	-	1,422
Sundry expense	6	-	6	704	-	704
Costs of trustee meetings	-	-	-	306	-	306
Travel and subsistence	63	-	63	5,093	-	5,093
Bank charges	137	-	137	118	-	118
Leasing payments	78	-	78	1,063	-	1,063
Staff costs	10,659	7,935	18,594	36,755	3,200	39,955
Payroll costs	420	-	420	374	-	374
Independent Examiner's fees	1,295	-	1,295	1,274	-	1,274
Administration Support	2,826	-	2,826	328	-	328
Website & Email fees	433	-	433	-	-	-
Computer costs	611	-	611	-	-	-
Depreciation	615	-	615	-	-	-
	18,784	54,422	73,206	52,151	54,694	106,845

4. NET INCOMING/OUTGOING RESOURCES

Net incoming/(outgoing) resources for the year include:

	2020	2019
	£	£
Independent Examiners' fees	1,295	1,274

FISHING INTO THE FUTURE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

5. TRUSTEES' REMUNERATION AND EXPENSES

During the year the following payments were made for project related consultancy fees:

- Alexa Dayton was paid £2,381 (2019: £7,000);
- Fresh from the Boat (this is the company of Chantelle Williams) was paid £600;
- Michel Kaiser was paid £965;
- Glen Milligan was paid £1,518;
- Adrian Bartlett was paid £1,108;
- Peter Williams was paid £1,440; and
- Avocet Media (company of Mike Warner) was paid £1,050.

No other trustees, nor any person connected with them, have received any remuneration or payments from the charity during the year.

During the year expenses of £73 (2019: £1,732) were reimbursed to 1 (2019: 2) of the trustees. No trustees have received any other benefits from the charity during the year.

6. STAFF COSTS

The aggregate payroll costs were as follows:

	2020	2019
	£	£
Salaries	17,526	37,274
Employer's National Insurance	624	444
Pension	444	1,864
	<hr/>	<hr/>
	18,594	39,582
	<hr/>	<hr/>

Average number of employees during the year was one (2019: one).

No employees received emoluments of more than £60,000 during the year.

7. TAXATION

The charity is a registered charity and is, therefore, exempt from taxation.

FISHING INTO THE FUTURE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

8. TANGIBLE FIXED ASSETS

	Computer Equipment £
COST	
At 1 January 2020	-
Additions	3,074
Disposals	-
	-
At 31 December 2020	3,074
 DEPRECIATION	
At 1 January 2020	-
Charge for the year	615
Eliminated on disposal	-
	-
At 31 December 2020	615
 NET BOOK VALUE	
At 31 December 2020	2,459
	-
At 1 January 2020	-

9. DEBTORS

	2020	2019
	£	£
Prepayments	136	-
Other debtors	-	15,053
	136	15,053
	-	-

10. CREDITORS AND ACCRUALS— amounts falling due within one year

	2020	2019
	£	£
Accruals	1,288	1,250
Social security & other taxes	1,292	1,028
Other creditors	197	230
	2,777	2,508
	-	-

FISHING INTO THE FUTURE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

11. MOVEMENT IN FUNDS

	Balance at 1 January 2020	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31 Dec 2020 £
Unrestricted Funds					
General	27,277	60,000	(18,784)	(1,891)	66,602
Restricted Funds					
SFEP 2020	30,000	14,596	(46,487)	1,891	-
Seafarers Charity: employment costs	-	43,400	(7,935)	-	35,465
	30,000	57,996	(54,422)	1,891	35,465
Total Funds	57,277	117,996	(73,206)	-	102,067

SFEP 2020

Grants received to support design and delivery of SFEP (Sustainable Fishing Education Programme) for UK and Scottish delegates. Funding was received last year from Marks & Spencer, Seafish, and the Scottish Fishermen's Trust. Additional funding was received this year from both the Scottish Government, and the Maritime and Fisheries Fund. The small deficit has been covered by unrestricted funds.

Seafarers Charity: employment costs

This grant has been received towards staff costs. The balance has been carried forward to be used in future periods.

	Balance at 1 January 2019	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31 Dec 2019 £
Unrestricted Funds					
General	10,026	35,000	(51,777)	34,028	27,277
Restricted Funds					
SFEP 2020	-	30,000	-	-	30,000
Gearing Up	2,000	-	-	(2,000)	-
SFEP 2019	33,683	41,888	(54,694)	(20,877)	-
SFEP – Devon	-	11,151	-	(11,151)	-
	35,683	83,039	(54,694)	(34,028)	30,000
Total Funds	45,709	118,039	(106,471)	-	57,277

Gearing Up

A grant of £2,000 was received in 2018 to be used on the Gearing up project. It was financed by the EU project "Funding Fish". This did not take place and the Charity has the funder's permission to use the monies against their core costs.

FISHING INTO THE FUTURE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

11. MOVEMENT IN FUNDS (continued)

SFEP

The Sustainable Fishing Educational Programmes (SFEP) are three-day sessions delivered in England in 2018 and 2020 and in Scotland in 2019. They build on the successful delivery of the first course in Scotland in 2017. The object of the programme is to provide fishermen with the tools to engage fully with modern fisheries science and management. Costs in previous years of £20,877 should have been charged to the projects but were included as unrestricted expenditure. The transfer back to the unrestricted funds is to cover those costs.

The course in Devon as mentioned above was completed in 2018. At that point costs exceeded income and none of the staff costs were allocated from unrestricted expenditure. A transfer was made from unrestricted funds to cover the deficit. In 2019 addition funding was received for the project and this has been transferred back to the unrestricted fund to cover the previous year's deficit, and also some of the staff costs that were not allocated from unrestricted funds.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2020	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Fixed assets	2,459	-	2,459
Current assets	60,920	35,465	102,385
Current liabilities	(2,777)	-	(2,777)
	<hr/>	<hr/>	<hr/>
Total net assets	66,602	35,465	102,067
	<hr/>	<hr/>	<hr/>
2019	Unrestricted Funds £	Restricted Funds £	Total 2019 £
Fixed assets	-	-	-
Current assets	29,785	30,000	59,785
Current liabilities	(2,508)	-	(2,508)
	<hr/>	<hr/>	<hr/>
Total net assets	27,277	30,000	57,277
	<hr/>	<hr/>	<hr/>