

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 10 DECEMBER 2022  
FOR  
THE COMMONWEALTH RESOUNDS**

Traviss & Co Ltd  
Chartered Certified Accountants  
Newtown House  
38 Newtown Road  
Liphook  
Hampshire  
GU30 7DX

**THE COMMONWEALTH RESOUNDS**  
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**FOR THE YEAR ENDED 10 DECEMBER 2022**

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**THE COMMONWEALTH RESOUNDS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 10 DECEMBER 2022**

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The trustees present their report with the financial statements of the charity for the year ended 10 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objects of the CIO ('objects') are specifically restricted to the following:

for the advancement of the education of the public in all aspects of music and musicianship in commonwealth countries in particular (but not exclusively) by:-

- a) provision of performances, seminars, projects, masterclasses, discussions and outreach work for musicians.
- b) providing facilities and opportunities to musicians and the public to develop their understanding and appreciation of music in all its aspects.
- c) develop partnerships between artists from different cultural origins and support training programmes for musicians.

The charity confirms that the trustees have complied with their duty to have due regard to guidance on public benefit published by the Charity Commission in exercising its powers or duties and in deciding what activities the charity should undertake. The trustees believe that the charity's accounts demonstrate that it acts for the public benefit.

## **ACHIEVEMENT AND PERFORMANCE**

The big project for 2022, as a special tribute to Her Majesty The Queen, was the creation of a new 'Song for the Commonwealth', which was sung by choirs in all 54 Commonwealth countries at exactly the same time as Beacons were lit for the Queen's Platinum Jubilee on June 2nd 2022. This Project was offered to us by Bruno Peek, the Queen's Pageantmaster. In 2022 we secured grants from The National Lottery Community Fund and The Commonwealth Blue Charter, and ran two Commonwealth-wide competitions to choose suitable lyrics and music.

The Annual Commonwealth International Composition Award finals took place in March 2022. This is an annual training programme for young composers around the Commonwealth, culminating in an annual competitive event with presentation of awards. Ten wonderful pieces by our shortlisted young composers from all over the world were mentored by advanced students from the Royal Northern College of Music. The finals were held at the Royal Overseas League in London on 4th March 2022.

The Commonwealth Resounds also organised music performers for a couple of events for the Commonwealth Secretariat during the year.

## **FINANCIAL REVIEW**

During the year to 31 December 2022 the charity had total income of £32,949 (2021: £39,590) and total expenditure of £40,077 (2021: £36,449) giving a net deficit of £7,128 for the year (2021: net income £3,141) as shown on the Statement of Financial Activities on page 3 of the accounts.

At the year end the charity held total funds of £2,816 (2021: £9,944).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an incorporated charitable organisation (CIO).

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1160119

### **Principal address**

21 Croxton  
Fakenham  
NR21 0NP

**THE COMMONWEALTH RESOUNDS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 10 DECEMBER 2022**

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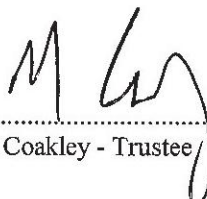
**Trustees**

A Cox  
M W Wess  
M Coakley

**Independent Examiner**

S Moorey FCCA  
Traviss & Co Ltd  
Chartered Certified Accountants  
Newtown House  
38 Newtown Road  
Liphook  
Hampshire  
GU30 7DX

Approved by order of the board of trustees on 7/9/2023 and signed on its behalf by:

  
.....  
M Coakley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE COMMONWEALTH RESOUNDS**

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**Independent examiner's report to the trustees of The Commonwealth Resounds**

I report to the charity trustees on my examination of the accounts of The Commonwealth Resounds (the Trust) for the year ended 10 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S Moorey FCCA

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Date: 8.9.2023.....

**THE COMMONWEALTH RESOUNDS**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 10 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	4,389	-	4,389	3,090
<b>Charitable activities</b>	3				
Music		28,560	-	28,560	36,500
<b>Total</b>		32,949	-	32,949	39,590
<b>EXPENDITURE ON</b>					
Raising funds	4	2,000	-	2,000	1,000
<b>Charitable activities</b>	5				
Music		38,077	-	38,077	35,449
<b>Total</b>		40,077	-	40,077	36,449
<b>NET INCOME/(EXPENDITURE)</b>		(7,128)	-	(7,128)	3,141
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		9,944	-	9,944	6,803
<b>TOTAL FUNDS CARRIED FORWARD</b>		2,816	-	2,816	9,944

The notes form part of these financial statements

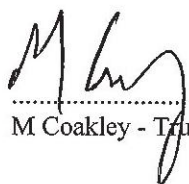


**THE COMMONWEALTH RESOUNDS**

**BALANCE SHEET  
10 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	9	310	-	310	-
Cash at bank		5,488	-	5,488	11,776
		<u>5,798</u>	<u>-</u>	<u>5,798</u>	<u>11,776</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(2,982)	-	(2,982)	(1,832)
		<u>2,816</u>	<u>-</u>	<u>2,816</u>	<u>9,944</u>
<b>NET CURRENT ASSETS</b>					
		<u>2,816</u>	<u>-</u>	<u>2,816</u>	<u>9,944</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,816</u>	<u>-</u>	<u>2,816</u>	<u>9,944</u>
<b>NET ASSETS</b>		<u>2,816</u>	<u>-</u>	<u>2,816</u>	<u>9,944</u>
<b>FUNDS</b>	11				
Unrestricted funds				2,816	9,944
<b>TOTAL FUNDS</b>				<u>2,816</u>	<u>9,944</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7/12/2023 and were signed on its behalf by:

  
.....  
M Coakley - Trustee

The notes form part of these financial statements

**THE COMMONWEALTH RESOUNDS**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 10 DECEMBER 2022**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Donations	3,746	-	3,746	2,353
Gift aid	643	-	643	737
	<u>4,389</u>	<u>-</u>	<u>4,389</u>	<u>3,090</u>



**THE COMMONWEALTH RESOUNDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 10 DECEMBER 2022**

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2022 £	2021 £
Contributions for travel and related costs for performances	Music	18,720	36,100
Attendance fees	Music	-	400
Grants	Music	9,840	-
		<u>28,560</u>	<u>36,500</u>

Grants received, included in the above, are as follows:

	2022 £	2021 £
Lottery funding Jubilee Beacons Projects	<u>9,840</u>	<u>-</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Support costs	<u>2,000</u>	<u>-</u>	<u>2,000</u>	<u>1,000</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Music	<u>26,455</u>	<u>11,622</u>	<u>38,077</u>

**6. SUPPORT COSTS**

	Management £	Finance £	Information technology £	Governance costs £	Totals £
Raising donations and legacies	-	-	-	2,000	2,000
Music	<u>822</u>	<u>30</u>	<u>520</u>	<u>10,250</u>	<u>11,622</u>
	<u>822</u>	<u>30</u>	<u>520</u>	<u>12,250</u>	<u>13,622</u>

# THE COMMONWEALTH RESOUNDS

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 10 DECEMBER 2022

### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 10 December 2022 nor for the year ended 10 December 2021.

#### Trustees' expenses

During the year M Coakley was paid £2,000 (2021 - £2,000) in respect of legal services provided to the Commonwealth Resounds.

During the year A Cox claimed expenses of £160 (2021: £nil) in respect of travelling.

During the prior year M Wess paid costs of £1,202 on behalf of the charity. This amount was due to M Wess at the year end.

### 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	3,090	-	3,090
<b>Charitable activities</b>			
Music	36,500	-	36,500
<b>Total</b>	<u>39,590</u>	<u>-</u>	<u>39,590</u>
<b>EXPENDITURE ON</b>			
Raising funds	1,000	-	1,000
<b>Charitable activities</b>			
Music	35,449	-	35,449
<b>Total</b>	<u>36,449</u>	<u>-</u>	<u>36,449</u>
<b>NET INCOME</b>	3,141	-	3,141
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	6,803	-	6,803
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>9,944</u>	<u>-</u>	<u>9,944</u>

**THE COMMONWEALTH RESOUNDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 10 DECEMBER 2022**

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other debtors	<u>310</u>	<u>-</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other creditors	<u>2,982</u>	<u>1,832</u>

**11. MOVEMENT IN FUNDS**

	At 11.12.21 £	Net movement in funds £	Transfers between funds £	At 10.12.22 £
<b>Unrestricted funds</b>				
General fund	8,206	(10,552)	60	(2,286)
Dionysus	1,500	894	-	2,394
Antigua	238	-	-	238
CICA Awards	-	97	(97)	-
Jubilee Beacons	-	2,470	-	2,470
Commonwealth Secretariat	-	(37)	37	-
	<u>9,944</u>	<u>(7,128)</u>	<u>-</u>	<u>2,816</u>
<b>TOTAL FUNDS</b>	<u>9,944</u>	<u>(7,128)</u>	<u>-</u>	<u>2,816</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	-	(10,552)	(10,552)
Dionysus	11,669	(10,775)	894
CICA Awards	5,180	(5,083)	97
Jubilee Beacons	14,040	(11,570)	2,470
Commonwealth Secretariat	2,060	(2,097)	(37)
	<u>32,949</u>	<u>(40,077)</u>	<u>(7,128)</u>
<b>TOTAL FUNDS</b>	<u>32,949</u>	<u>(40,077)</u>	<u>(7,128)</u>

**THE COMMONWEALTH RESOUNDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 10 DECEMBER 2022**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 11.12.20 £	Net movement in funds £	Transfers between funds £	At 10.12.21 £
<b>Unrestricted funds</b>				
General fund	1,938	6,276	(8)	8,206
International Composition Award				
	917	(924)	7	-
Dionysus	3,710	(2,211)	1	1,500
Antigua	238	-	-	238
	<u>6,803</u>	<u>3,141</u>	<u>-</u>	<u>9,944</u>
<b>TOTAL FUNDS</b>	<u>6,803</u>	<u>3,141</u>	<u>-</u>	<u>9,944</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	18,900	(12,624)	6,276
International Composition Award			
	12,000	(12,924)	(924)
Dionysus	8,690	(10,901)	(2,211)
	<u>39,590</u>	<u>(36,449)</u>	<u>3,141</u>
<b>TOTAL FUNDS</b>	<u>39,590</u>	<u>(36,449)</u>	<u>3,141</u>

**THE COMMONWEALTH RESOUNDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 10 DECEMBER 2022**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 11.12.20 £	Net movement in funds £	Transfers between funds £	At 10.12.22 £
<b>Unrestricted funds</b>				
General fund	1,938	(4,276)	52	(2,286)
International Composition Award				
	917	(924)	7	-
Dionysus	3,710	(1,317)	1	2,394
Antigua	238	-	-	238
CICA Awards	-	97	(97)	-
Jubilee Beacons	-	2,470	-	2,470
Commonwealth Secretariat	-	(37)	37	-
	<u>6,803</u>	<u>(3,987)</u>	<u>-</u>	<u>2,816</u>
<b>TOTAL FUNDS</b>	<u><u>6,803</u></u>	<u><u>(3,987)</u></u>	<u><u>-</u></u>	<u><u>2,816</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	18,900	(23,176)	(4,276)
International Composition Award			
	12,000	(12,924)	(924)
Dionysus	20,359	(21,676)	(1,317)
CICA Awards	5,180	(5,083)	97
Jubilee Beacons	14,040	(11,570)	2,470
Commonwealth Secretariat	2,060	(2,097)	(37)
	<u>72,539</u>	<u>(76,526)</u>	<u>(3,987)</u>
<b>TOTAL FUNDS</b>	<u><u>72,539</u></u>	<u><u>(76,526)</u></u>	<u><u>(3,987)</u></u>

**THE COMMONWEALTH RESOUNDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 10 DECEMBER 2022**

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**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 10 December 2022.