

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 10 DECEMBER 2021  
FOR  
COMMONWEALTH RESOUNDS**

Traviss & Co Ltd  
Chartered Certified Accountants  
Newtown House  
38 Newtown Road  
Liphook  
Hampshire  
GU30 7DX

**COMMONWEALTH RESOUNDS**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 10 DECEMBER 2021**

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	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 12
<b>Detailed Statement of Financial Activities</b>	13 to 14

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**COMMONWEALTH RESOUNDS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 10 DECEMBER 2021**

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The trustees present their report with the financial statements of the charity for the year ended 10 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objects of the CIO ('objects') are specifically restricted to the following:  
for the advancement of the education of the public in all aspects of music and musicianship in commonwealth countries in particular (but not exclusively) by:-

- a) provision of performances, seminars, projects, masterclasses, discussions and outreach work for musicians.
- b) providing facilities and opportunities to musicians and the public to develop their understanding and appreciation of music in all its aspects.
- c) develop partnerships between artists from different cultural origins and support training programmes for musicians.

The charity confirms that the trustees have complied with their duty to have due regard to guidance on public benefit published by the Charity Commission in exercising its powers or duties and in deciding what activities the charity should undertake. The trustees believe that the charity's accounts demonstrate that it acts for the public benefit.

## **ACHIEVEMENT AND PERFORMANCE**

Despite the challenges presented by the Covid-19 Pandemic, 2021 has been a busy year.

A major project started this year, which was to create a new 'Song for the Commonwealth', to be sung at exactly the same time as Beacons were lit for the Queen's Platinum Jubilee in 2022. This Project was offered to us by Bruno Peek, the Queen's Pageantmaster. In 2022 we secured grants from The National Lottery Community Fund and The Commonwealth Blue Charter, and ran two Commonwealth-wide competitions to choose suitable lyrics and music.

Another Commonwealth International Composition Award project was started this year, with the final taking place in March 2022. This is an annual training programme for young composers around the Commonwealth, culminating in an annual competitive event with presentation of awards.

We had a couple of very successful online workshops. Teaching online allows musicians from all over the Commonwealth to participate, which is wonderful.

## **FINANCIAL REVIEW**

During the year to 31 December 2021 the charity had total income of £39,590 (2020: £32,554) and total expenditure of £36,449 (2020: £50,751) giving net income of £3,141 for the year (2021: net expenditure £18,197) as shown on the Statement of Financial Activities on page 3 of the accounts.

At the year end the charity held total funds of £9,944 (2020: £6,803).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an incorporated charitable organisation (CIO).

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1160119

**COMMONWEALTH RESOUNDS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 10 DECEMBER 2021**

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**Principal address**

21 Croxton  
Fakenham  
NR21 0NP


**Trustees**

A Cox  
M W Wess  
M Coakley

**Independent Examiner**

S Moorey FCCA  
Traviss & Co Ltd  
Chartered Certified Accountants  
Newtown House  
38 Newtown Road  
Liphook  
Hampshire  
GU30 7DX

Approved by order of the board of trustees on 18/9/2022 and signed on its behalf by:

  
.....  
M Coakley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
COMMONWEALTH RESOUNDS**

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**Independent examiner's report to the trustees of Commonwealth Resounds**

I report to the charity trustees on my examination of the accounts of Commonwealth Resounds (the Trust) for the year ended 10 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S Moorey FCCA  
Traviss & Co Ltd  
Chartered Certified Accountants  
Newtown House  
38 Newtown Road  
Liphook  
Hampshire  
GU30 7DX

Date: 28.9.22

# COMMONWEALTH RESOUNDS

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 10 DECEMBER 2021

		Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	3,090	-	3,090	9,464
<b>Charitable activities</b>					
Music		36,500	-	36,500	23,090
<b>Total</b>		39,590	-	39,590	32,554
<b>EXPENDITURE ON</b>					
Raising funds	4	1,000	-	1,000	42
<b>Charitable activities</b>	5				
Travel		-	-	-	6,918
Music		35,449	-	35,449	43,791
<b>Total</b>		36,449	-	36,449	50,751
<b>NET INCOME/(EXPENDITURE)</b>		3,141	-	3,141	(18,197)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		6,803	-	6,803	25,000
<b>TOTAL FUNDS CARRIED FORWARD</b>		9,944	-	9,944	6,803

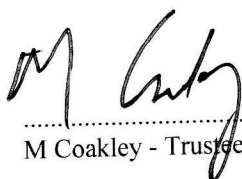
The notes form part of these financial statements

# COMMONWEALTH RESOUNDS

## BALANCE SHEET 10 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	9	-	-	-	750
Cash at bank		11,776	-	11,776	6,683
		<u>11,776</u>	<u>-</u>	<u>11,776</u>	<u>7,433</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(1,832)	-	(1,832)	(630)
		<u>9,944</u>	<u>-</u>	<u>9,944</u>	<u>6,803</u>
<b>NET CURRENT ASSETS</b>					
		<u>9,944</u>	<u>-</u>	<u>9,944</u>	<u>6,803</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>9,944</u>	<u>-</u>	<u>9,944</u>	<u>6,803</u>
<b>NET ASSETS</b>		<u>9,944</u>	<u>-</u>	<u>9,944</u>	<u>6,803</u>
<b>FUNDS</b>	11				
Unrestricted funds				<u>9,944</u>	<u>6,803</u>
<b>TOTAL FUNDS</b>				<u>9,944</u>	<u>6,803</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

  
.....  
M Coakley - Trustee

The notes form part of these financial statements

## COMMONWEALTH RESOUNDS

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 10 DECEMBER 2021

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Donations	2,353	-	2,353	5,611
Gift aid	737	-	737	3,853
	<u>3,090</u>	<u>-</u>	<u>3,090</u>	<u>9,464</u>



**COMMONWEALTH RESOUNDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 10 DECEMBER 2021**

**3. INCOME FROM CHARITABLE ACTIVITIES**

		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Contributions for travel and related costs for performances	Activity	<b>36,100</b>	23,090
Attendance fees	Music	<b>400</b>	-
	Music	<u><b>36,500</b></u>	<u>23,090</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2021 Total funds</b>	<b>2020 Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Interest payable and similar charges	-	-	-	42
Support costs	<b>1,000</b>	-	<b>1,000</b>	-
	<u><b>1,000</b></u>	<u>-</u>	<u><b>1,000</b></u>	<u>42</u>

**5. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs</b>	<b>Support costs (see note 6)</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Music	<b>24,090</b>	<b>11,359</b>	<b>35,449</b>

**6. SUPPORT COSTS**

	<b>Information technology</b>	<b>Governance costs</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Raising donations and legacies	-	<b>1,000</b>	<b>1,000</b>
Music	<b>819</b>	<b>10,540</b>	<b>11,359</b>
	<u><b>819</b></u>	<u><b>11,540</b></u>	<u><b>12,359</b></u>

# COMMONWEALTH RESOUNDS

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 10 DECEMBER 2021

### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 10 December 2021 nor for the year ended 10 December 2020.

#### Trustees' expenses

During the year M Coakley was paid £2,000 (2020 - £1,500) in respect of legal services provided to the Commonwealth Resounds.

Also, during the year M Coakley claimed expenses of £nil (2020: £2301) in respect of travelling and staff badges. At the year end the balance due to M Coakley was £nil.

During the year M Wess paid costs of £1,202 on behalf of the charity. This amount was due to M Wess at the year end.

### 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	9,464	-	9,464
<b>Charitable activities</b>			
Music	23,090	-	23,090
<b>Total</b>	32,554	-	32,554
<b>EXPENDITURE ON</b>			
Raising funds	42	-	42
<b>Charitable activities</b>			
Travel	6,918	-	6,918
Music	43,791	-	43,791
<b>Total</b>	50,751	-	50,751
<b>NET INCOME/(EXPENDITURE)</b>	(18,197)	-	(18,197)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	25,000	-	25,000
<b>TOTAL FUNDS CARRIED FORWARD</b>	6,803	-	6,803

**COMMONWEALTH RESOUNDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 10 DECEMBER 2021**

9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021	2020	
			£	£	
	Other debtors		-	750	
10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021	2020	
			£	£	
	Other creditors		1,832	630	
11.	MOVEMENT IN FUNDS				
	At	Net	Transfers	At	
	11.12.20	movement	between	10.12.21	
	£	in funds	funds	£	
		£	£		
	Unrestricted funds				
	General fund	1,938	6,276	(8)	8,206
	International Composition Award				
		917	(924)	7	-
	Dionysus	3,710	(2,211)	1	1,500
	Antigua	238	-	-	238
		6,803	3,141	-	9,944
	TOTAL FUNDS	6,803	3,141	-	9,944

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
<b>Unrestricted funds</b>	<b>18,900</b>	<b>(12,624)</b>	<b>6,276</b>
General fund	12,000	(12,924)	(924)
International Composition Award	8,690	(10,901)	(2,211)
Dionysus	<u>39,590</u>	<u>(36,449)</u>	<u>3,141</u>
<b>TOTAL FUNDS</b>	<u><u>39,590</u></u>	<u><u>(36,449)</u></u>	<u><u>3,141</u></u>

**COMMONWEALTH RESOUNDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 10 DECEMBER 2021**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 11.12.19 £	Net movement in funds £	At 10.12.20 £
<b>Unrestricted funds</b>	4,359	(2,421)	1,938
General fund			
International Composition Award	12,618	(11,701)	917
	8,023	(4,313)	3,710
Dionysus	-	238	238
Antigua	<u>25,000</u>	<u>(18,197)</u>	<u>6,803</u>
	<u>25,000</u>	<u>(18,197)</u>	<u>6,803</u>
<b>TOTAL FUNDS</b>	<u><u>25,000</u></u>	<u><u>(18,197)</u></u>	<u><u>6,803</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>	15,854	(18,275)	(2,421)
General fund			
International Composition Award	2,000	(13,701)	(11,701)
	14,462	(18,775)	(4,313)
Dionysus	238	-	238
Antigua	<u>32,554</u>	<u>(50,751)</u>	<u>(18,197)</u>
	<u>32,554</u>	<u>(50,751)</u>	<u>(18,197)</u>
<b>TOTAL FUNDS</b>	<u><u>32,554</u></u>	<u><u>(50,751)</u></u>	<u><u>(18,197)</u></u>

**COMMONWEALTH RESOUNDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 10 DECEMBER 2021**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 11.12.19 £	Net movement in funds £	Transfers between funds £	At 10.12.21 £
<b>Unrestricted funds</b>				
General fund	4,359	3,855	(8)	8,206
International Composition Award				
	12,618	(12,625)	7	-
Dionysus	8,023	(6,524)	1	1,500
Antigua	-	238	-	238
	<u>25,000</u>	<u>(15,056)</u>	<u>-</u>	<u>9,944</u>
<b>TOTAL FUNDS</b>	<u>25,000</u>	<u>(15,056)</u>	<u>-</u>	<u>9,944</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	34,754	(30,899)	3,855
International Composition Award			
	14,000	(26,625)	(12,625)
Dionysus	23,152	(29,676)	(6,524)
Antigua	238	-	238
	<u>72,144</u>	<u>(87,200)</u>	<u>(15,056)</u>
<b>TOTAL FUNDS</b>	<u>72,144</u>	<u>(87,200)</u>	<u>(15,056)</u>

**COMMONWEALTH RESOUNDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 10 DECEMBER 2021**

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**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 10 December 2021.

# COMMONWEALTH RESOUNDS

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 10 DECEMBER 2021

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>	<b>2,353</b>	-	<b>2,353</b>	5,611
Donations	737	-	737	3,853
Gift aid				
	<b>3,090</b>	-	<b>3,090</b>	9,464
<b>Charitable activities</b>				
Contributions for travel and related costs for performances	36,100	-	36,100	23,090
Attendance fees	400	-	400	-
	<b>36,500</b>	-	<b>36,500</b>	23,090
	<b>39,590</b>	-	<b>39,590</b>	32,554
<b>Total incoming resources</b>				
<b>EXPENDITURE</b>				
<b>Raising donations and legacies</b>				42
Bank interest	-	-	-	
<b>Charitable activities</b>	<b>15,137</b>	-	<b>15,137</b>	5,050
Musicians costs	-	-	-	6,918
Travel	-	-	-	5,225
Venue hire	765	-	765	16,990
Performing fees	-	-	-	210
Flags & badges	8,188	-	8,188	5,554
Concert expenses				
	<b>24,090</b>	-	<b>24,090</b>	39,947
<b>Support costs</b>				
<b>Management</b>				144
Postage and stationery	-	-	-	
<b>Information technology</b>	<b>819</b>	-	<b>819</b>	2,078
Website hosting				
<b>Governance costs</b>	<b>540</b>	-	<b>540</b>	540
Accountancy and legal fees	540	-	540	540
Carried forward				

This page does not form part of the statutory financial statements

**COMMONWEALTH RESOUNDS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 10 DECEMBER 2021**

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>Governance costs</b>	<b>540</b>	-	<b>540</b>	540
Brought forward	<b>2,000</b>	-	<b>2,000</b>	1,000
Bookkeeping	<b>9,000</b>	-	<b>9,000</b>	7,000
Legal & Professional Fees				
	<b>11,540</b>	-	<b>11,540</b>	8,540
Total resources expended	<b>36,449</b>	-	<b>36,449</b>	50,751
Net (expenditure)/income	<b>3,141</b>	-	<b>3,141</b>	(18,197)

This page does not form part of the statutory financial statements