

**REGISTERED CHARITY NUMBER: 1160119**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 10 DECEMBER 2020  
FOR  
COMMONWEALTH RESOUNDS**

Traviss & Co Ltd  
Chartered Accountants  
Newtown House  
38 Newtown Road  
Liphook  
Hampshire  
GU30 7DX

**COMMONWEALTH RESOUNDS**  
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**FOR THE YEAR ENDED 10 DECEMBER 2020**

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## COMMONWEALTH RESOUNDS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 10 DECEMBER 2020

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The trustees present their report with the financial statements of the charity for the year ended 10 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The objects of the CIO ('objects') are specifically restricted to the following:  
for the advancement of the education of the public in all aspects of music and musicianship in commonwealth countries in particular (but not exclusively) by:-

- a) provision of performances, seminars, projects, masterclasses, discussions and outreach work for musicians.
- b) providing facilities and opportunities to musicians and the public to develop their understanding and appreciation of music in all its aspects.
- c) develop partnerships between artists from different cultural origins and support training programmes for musicians.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an incorporated charitable organisation (CIO).

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1160119

##### Principal address

21 Croxton  
Fakenham  
NR21 0NP

##### Trustees

A Cox  
M W Wess  
N D Oliver (resigned 14.1.20)  
S J Oliver (resigned 14.1.20)  
M Coakley (appointed 14.1.20)

##### Independent Examiner

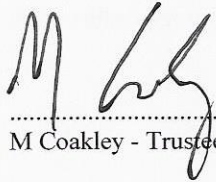
M J Traviss FCA  
Traviss & Co Ltd  
Chartered Accountants  
Newtown House  
38 Newtown Road  
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Hampshire  
GU30 7DX

**COMMONWEALTH RESOUNDS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 10 DECEMBER 2020**

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Approved by order of the board of trustees on .....<sup>19/4/21</sup>..... and signed on its behalf by:

  
.....  
M Coakley - Trustee



## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COMMONWEALTH RESOUNDS

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### Independent examiner's report to the trustees of Commonwealth Resounds

I report to the charity trustees on my examination of the accounts of Commonwealth Resounds (the Trust) for the year ended 10 December 2020.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M J Traviss FCA  
Traviss & Co Ltd  
Chartered Accountants  
Newtown House  
38 Newtown Road  
Liphook  
Hampshire  
GU30 7DX

Date: ..... 19/12/21 .....

# COMMONWEALTH RESOUNDS

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 10 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	9,464	-	9,464	28,792
<b>Charitable activities</b>	3				
Music		23,090	-	23,090	29,000
<b>Total</b>		<u>32,554</u>	<u>-</u>	<u>32,554</u>	<u>57,792</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	42	-	42	-
<b>Charitable activities</b>	5				
Travel		6,918	-	6,918	-
Music		43,791	-	43,791	30,431
Other		-	-	-	3,319
<b>Total</b>		<u>50,751</u>	<u>-</u>	<u>50,751</u>	<u>33,750</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(18,197)</u>	<u>-</u>	<u>(18,197)</u>	<u>24,042</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>25,000</u>	<u>-</u>	<u>25,000</u>	<u>958</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>6,803</u></u>	<u><u>-</u></u>	<u><u>6,803</u></u>	<u><u>25,000</u></u>

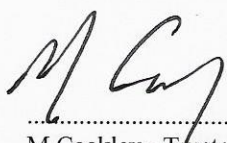
The notes form part of these financial statements

# COMMONWEALTH RESOUNDS

## BALANCE SHEET 10 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	9	750	-	750	-
Cash at bank		6,683	-	6,683	25,630
		<u>7,433</u>	<u>-</u>	<u>7,433</u>	<u>25,630</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(630)	-	(630)	(630)
		<u>6,803</u>	<u>-</u>	<u>6,803</u>	<u>25,000</u>
<b>NET CURRENT ASSETS</b>					
		<u>6,803</u>	<u>-</u>	<u>6,803</u>	<u>25,000</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>6,803</u>	<u>-</u>	<u>6,803</u>	<u>25,000</u>
<b>NET ASSETS</b>					
		<u>6,803</u>	<u>-</u>	<u>6,803</u>	<u>25,000</u>
<b>FUNDS</b>	11				
Unrestricted funds				6,803	25,000
<b>TOTAL FUNDS</b>				<u>6,803</u>	<u>25,000</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19/11/21 and were signed on its behalf by:

  
M Coakley - Trustee

The notes form part of these financial statements



## COMMONWEALTH RESOUNDS

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 10 DECEMBER 2020

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Donations	5,611	-	5,611	28,792
Gift aid	3,853	-	3,853	-
	<u>9,464</u>	<u>-</u>	<u>9,464</u>	<u>28,792</u>



# COMMONWEALTH RESOUNDS

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 10 DECEMBER 2020

### 3. INCOME FROM CHARITABLE ACTIVITIES

Activity	2020 £	2019 £
Contributions for travel and related costs for performances Music	<u>23,090</u>	<u>29,000</u>

### 4. RAISING FUNDS

#### Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Interest payable and similar charges	<u>42</u>	<u>-</u>	<u>42</u>	<u>-</u>

### 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Travel	6,918	-	6,918
Music	<u>33,029</u>	<u>10,762</u>	<u>43,791</u>
	<u>39,947</u>	<u>10,762</u>	<u>50,709</u>

### 6. SUPPORT COSTS

	Management £	Information technology £	Governance costs £	Totals £
Music	<u>144</u>	<u>2,078</u>	<u>8,540</u>	<u>10,762</u>

### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 10 December 2020 nor for the year ended 10 December 2019.

# COMMONWEALTH RESOUNDS

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 10 DECEMBER 2020

### 7. TRUSTEES' REMUNERATION AND BENEFITS - continued

#### Trustees' expenses

During the year M Coakley claimed expenses of £230.22 (2019: £nil) in respect of travelling and staff badges. At the year end the balance due to M Coakley was £nil.

Also, during the year M Coakley was paid £1,500 in respect of legal services provided to the Commonwealth Resounds.

### 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	28,792	-	28,792
<b>Charitable activities</b>			
Music	29,000	-	29,000
<b>Total</b>	<u>57,792</u>	<u>-</u>	<u>57,792</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Music	30,431	-	30,431
Other	3,319	-	3,319
<b>Total</b>	<u>33,750</u>	<u>-</u>	<u>33,750</u>
<b>NET INCOME</b>	<u>24,042</u>	<u>-</u>	<u>24,042</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	958	-	958
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>25,000</u></u>	<u><u>-</u></u>	<u><u>25,000</u></u>

# COMMONWEALTH RESOUNDS

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 10 DECEMBER 2020

### 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	750	-
	<u>750</u>	<u>-</u>

### 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	630	630
	<u>630</u>	<u>630</u>

### 11. MOVEMENT IN FUNDS

	At 11.12.19 £	Net movement in funds £	At 10.12.20 £
<b>Unrestricted funds</b>			
General fund	4,359	(2,421)	1,938
International Composition Award			
	12,618	(11,701)	917
Dionysus	8,023	(4,313)	3,710
Antigua	-	238	238
	<u>25,000</u>	<u>(18,197)</u>	<u>6,803</u>
<b>TOTAL FUNDS</b>	<u>25,000</u>	<u>(18,197)</u>	<u>6,803</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	15,854	(18,275)	(2,421)
International Composition Award			
	2,000	(13,701)	(11,701)
Dionysus	14,462	(18,775)	(4,313)
Antigua	238	-	238
	<u>32,554</u>	<u>(50,751)</u>	<u>(18,197)</u>
<b>TOTAL FUNDS</b>	<u>32,554</u>	<u>(50,751)</u>	<u>(18,197)</u>

**COMMONWEALTH RESOUNDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 10 DECEMBER 2020**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 11.12.18 £	Net movement in funds £	At 10.12.19 £
<b>Unrestricted funds</b>			
General fund	958	3,401	4,359
International Composition Award			
	-	12,618	12,618
Dionysus	-	8,023	8,023
	<u>958</u>	<u>24,042</u>	<u>25,000</u>
<b>TOTAL FUNDS</b>	<u><u>958</u></u>	<u><u>24,042</u></u>	<u><u>25,000</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	29,469	(26,068)	3,401
International Composition Award			
	21,000	(8,382)	12,618
Dionysus	7,323	700	8,023
	<u>57,792</u>	<u>(33,750)</u>	<u>24,042</u>
<b>TOTAL FUNDS</b>	<u><u>57,792</u></u>	<u><u>(33,750)</u></u>	<u><u>24,042</u></u>



# COMMONWEALTH RESOUNDS

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 10 DECEMBER 2020

### 11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 11.12.18 £	Net movement in funds £	At 10.12.20 £
<b>Unrestricted funds</b>			
General fund	958	980	1,938
International Composition Award			
	-	917	917
Dionysus	-	3,710	3,710
Antigua	-	238	238
	<u>958</u>	<u>5,845</u>	<u>6,803</u>
<b>TOTAL FUNDS</b>	<u>958</u>	<u>5,845</u>	<u>6,803</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	45,323	(44,343)	980
International Composition Award			
	23,000	(22,083)	917
Dionysus	21,785	(18,075)	3,710
Antigua	238	-	238
	<u>90,346</u>	<u>(84,501)</u>	<u>5,845</u>
<b>TOTAL FUNDS</b>	<u>90,346</u>	<u>(84,501)</u>	<u>5,845</u>

**COMMONWEALTH RESOUNDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 10 DECEMBER 2020**

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**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 10 December 2020.

# COMMONWEALTH RESOUNDS

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 10 DECEMBER 2020

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	5,611	-	5,611	28,792
Gift aid	3,853	-	3,853	-
	<u>9,464</u>	<u>-</u>	<u>9,464</u>	<u>28,792</u>
<b>Charitable activities</b>				
Contributions for travel and related costs for performances	23,090	-	23,090	29,000
	<u>23,090</u>	<u>-</u>	<u>23,090</u>	<u>29,000</u>
<b>Total incoming resources</b>	<b>32,554</b>	<b>-</b>	<b>32,554</b>	<b>57,792</b>
<b>EXPENDITURE</b>				
<b>Raising donations and legacies</b>				
Bank interest	42	-	42	-
<b>Charitable activities</b>				
Musicians costs	5,050	-	5,050	1,322
Travel	6,918	-	6,918	10,921
Commonwealth Day expenses	-	-	-	1,759
Venue hire	5,225	-	5,225	6,770
Performing fees	16,990	-	16,990	7,398
Flags & badges	210	-	210	-
Transport	-	-	-	115
Concert expenses	5,554	-	5,554	2,146
	<u>39,947</u>	<u>-</u>	<u>39,947</u>	<u>30,431</u>
<b>Support costs</b>				
<b>Management</b>				
Postage and stationery	144	-	144	-
<b>Information technology</b>				
Website hosting	2,078	-	2,078	1,189
<b>Governance costs</b>				
Accountancy and legal fees	540	-	540	630
Carried forward	540	-	540	630

This page does not form part of the statutory financial statements

# COMMONWEALTH RESOUNDS

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 10 DECEMBER 2020

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>Governance costs</b>				
Brought forward	540	-	540	630
Bookkeeping	1,000	-	1,000	500
Legal & Professional Fees	7,000	-	7,000	1,000
	<u>8,540</u>	<u>-</u>	<u>8,540</u>	<u>2,130</u>
Total resources expended	<u>50,751</u>	<u>-</u>	<u>50,751</u>	<u>33,750</u>
Net income	<u>(18,197)</u>	<u>-</u>	<u>(18,197)</u>	<u>24,042</u>

This page does not form part of the statutory financial statements