

CHARITY REGISTRATION NUMBER
1160113

The Word International Church

Financial Statements For The Year Ended
30 September 2023

Raywin P-Cole & Co Ltd
Chartered Certified Accountants
ACCA Registered Firm
131 Tivoli Road, West Norwood
London SE27 0EE

The Word International Church

Financial Statements For The Year Ended 30 September 2023

Contents

	Page
Trustees Annual Report	1
Chartered Accountants' report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the accounts	5 - 7

The Word International Church

Trustees Annual Report for the year ended 30th September 2023

Our Purposes remains the same in the advancement of Christianity here in the United Kingdom and abroad especially in the United Kingdom, Sierra Leone, Brazil and other countries abroad. Our mission is pastoral, evangelical, educational, advancement of health, the saving of lives, prevention or relief of poverty, social and recreational.

The Word International Church is committed to enabling families and individuals to become a part of our local fellowship and to help in the advancement of Christianity in other nations of our operations. As a Church we disciple our members to be involved in the daily life of the Church in evangelism, discipling one another and be a part of leadership of the church, and functioning in various activities in the church like, prayer meetings, media work, Sunday school etc. Christian growth is of primary importance to us. Through discipleship we seek to grow our members in to a Christ-like live of loving God, self-love and loving humanity indiscriminately. The Christ-like nature of living at peace with yourself, with one another and with our community and humanity at large. To live in joy, longsuffering and patience with one another. We continue and seek to help children and young people, the elderly, general public and humanity at large by provision of services, advocacy, advice/information and referral to other establishments who can help. Our work place is divided between North Peckham Baptist Church where we assembly and our online platforms where we minister to our congregation and the world at large. We also do overseas work.

Achievements and Performance

Worship and Prayer

The Word International Church are keen to offer a range of serves during the week and months to particularly meets our purpose in glorifying Christ through evangelism, discipleship, spiritual growth, growing into leadership, Church growth and purpose fulfilment of our members. This year we have been successful in welcoming more families and individuals in to our Church who we are now discipling and getting them involved in to the life of the church.

Friends and Family Service

Our Friends and Family Services have proven very successful. Through these services, marital problems had been solved, saving marriages, relationships had been built resulting in one of our members getting married this year. We have been able to reached bereaved members by supporting them through counselling, referring them to public services that can help them in such crucial time and helping to provide a befitting funeral for the deceased and their families.

Missions

We successfully planted a new Church in Rio de Janerio in Brazil, totalling three Churches now in Brazil. The other two are in Sao Paulo and João Pessoa. We have created a platform for our Church to plant churches in Ghana, Liberia and Kenya which we seek to pursue the coming year.

Church Complex

We continue using The North Peckham Baptist church, East Surrey Grove, Peckham SE15 as our place of worship and other meetings and 24 Barfleur Lane, London SE8 3DD as our registered address. We also have online services and prayer line services we offer our congregation.

Ecumenical Relationships

The Word International Church continues to be a member of The Evangelical Fellowship of England and Multiply International Christian Network. We fellowship together with other churches in these networks and make financial contributions to them. We are also a part of Thirtyone:8 a Safeguarding organisation where we benefit providing pastoral care for our children, young and old people to provide a safe space for them.

Volunteers

We would like to thank all our volunteers whose immense help has helped further the course of this charity including

The serving members of our administration this financial year includes:

Reverend Desmond Thomas	Chairman
Reverend Mary Thomas	Vice Chair person
Elder Elizabeth Cole	Trustee / Admin
Minister Samuel Cole	Trustee / Projects
Deaconess Ajara Hanson	Trustee / Finance

The Word International Church

24 Barfleur Lane
London
SE8 3DD

Meeting Place

North Peckham Baptist Church
East Surrey grove
Peckham
London

The Word International Church

Independent Examiner's Report to the Trustees and Members

We report on the accounts of the Trust for the year ended 30 September 2023 which are set out on the annexed pages.

Respective Responsibilities of the Trustees and Examiner

The Trustees of the Charity are responsible for the preparation of the accounts; and consider that the audit requirement of section 144(2) of the Charities Act 2011 does not apply and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts under section 145 of the 2011 Act;
- * to follow the procedures specified in general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act, and
- * to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- 1) Which gives us reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act;
 - * and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met;
- or
- 2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Raywin P-Cole & Co Ltd
Chartered Certified Accountants
ACCA Registered Firm
131 Tivoli Road, West Norwood
London SE27 0EE

29 July 2024

The Word International Church
Statement of Financial Activities
for the year ended 30 September 2023

	<u>Notes</u>	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
<u>Incoming Resources</u>					
Donations		33,525	-	33,525	40,723
Government grant		-	-	-	-
<i>Total Incoming Resources</i>	1	33,525	-	33,525	40,723
<u>Resources Expended</u>					
<i>Charitable activities</i>					
Mission Travel & Subsistence		-	-	-	159
Personnel Costs	6	24,178	-	24,178	26,521
Motor Expenses		878	-	878	1,370
Printing, stationery & postages		63	-	63	-
Community Mission		-	-	-	210
Overseas/Mission		1,284	-	1,284	1,368
Donations		-	-	-	476
Telephone & Fax		839	-	839	874
Church Rent & Rates	1	2,860	-	2,860	4,920
Development Programme		1,442	-	1,442	499
Welfare		-	-	-	700
Depreciation	2	1,023	-	1,023	1,180
		32,567	-	32,567	38,277
<i>Governance costs</i>					
Accountancy		400	-	400	400
Legal & Professional Fees		869	-	869	770
		1,269	-	1,269	1,170
<i>Total Resources Expended</i>	1	33,836	-	33,836	39,447
Net (outgoing)/incoming resources		(311)	-	(311)	1,276
Transfers between funds		(1,161)	1,161	-	-
Net movement in funds		(1,472)	1,161	(311)	1,276
Total funds brought forward		11,616	13,055	24,671	23,395
<i>Total funds carried forward</i>		10,144	14,216	24,360	24,671

The Word International Church
Balance Sheet
as at 30 September 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	2	5,796	6,689
Current assets			
Debtors and prepayments	3	5,804	2,004
Cash at bank and in hand		13,159	16,378
		18,963	18,382
Creditors: amounts falling due within one year	4	(400)	(400)
Net current assets		18,564	17,982
Net assets		24,360	24,671
Funds of the charity			
Unrestricted funds		10,144	11,616
Restricted funds		14,216	13,055
Total funds		24,360	24,671

These financial statements were approved by the Trustees on 29 July 2024 & signed on their behalf by:

Pastor Desmond Thomas
Trustee

The Word International Church
Notes to the Accounts
for the year ended 30 September 2023

1 Accounting policies

Basis of preparation

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

Incoming resources

Unrestricted Income comprises donations and is recognised on receipt basis. Restricted Income relates to donations specifically raised for the purchase of land & buildings and is recognised on receipt basis. However, the donors have agreed that once the primary purpose has been satisfied, any surplus funds remaining will be used for the running of the Charity's ordinary activities.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful lives based on reducing balance method.

Motor Vehicle	25%
Equipments	15%
Fixtures & Fittings	20%

Resources Expended

Charitable Activities

These comprise all expenditure directly relating to the objects of the Charity. Support costs are an integral part of the expenses incurred in carrying out those charitable activities, which the Charity was established to perform.

Governance Costs

Governance costs comprise the costs of running the charity, including strategic planning for its future development, also includes accountancy & legal fees and all costs relating to constitutional and statutory compliance.

Church Rent & Rates

At present we do not have our own property and restrictions are laid on us as to the use of the present property we are using so it is difficult to plan ahead. We are not under any fixed tenancy agreement and rent is raised at any given time. Our funds are limited at present and projects we would like to do with the youth in our community and with adults are at this time not feasible.

The Word International Church
Notes to the Accounts
for the year ended 30 September 2023

2 Tangible fixed assets

	Equipments
	£
Cost	
At 1 October 2022	11,724
Additions	130
At 30 September 2023	<u>11,854</u>
Depreciation	
At 1 October 2022	5,035
Charge for the year	1,023
At 30 September 2023	<u>6,058</u>
Net book value	
At 30 September 2023	<u>5,796</u>
At 30 September 2022	<u>6,689</u>

3 Debtors and prepayments

	2023	2022
	£	£
Debtors		
Sundry	5,100	1,300
Other taxes and social security costs	704	704
	<u>5,804</u>	<u>2,004</u>
Prepayments		
	<u>-</u>	<u>-</u>
	<u>5,804</u>	<u>2,004</u>

4 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accountancy	400	400
	<u>400</u>	<u>400</u>

5 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Equipments	5,796	-	5,796
	5,796	-	5,796
Current assets			
Debtors & prepayments	5,804	-	5,804
Cash at bank and in hand	599	12,560	13,159
	<u>6,403</u>	<u>12,560</u>	<u>18,963</u>
Creditors: amounts falling due after one year	(400)	-	(400)
At 30 September 2023	<u>11,799</u>	<u>12,560</u>	<u>24,359</u>

The Word International Church
Notes to the Accounts
for the year ended 30 September 2023

6 Trustees Remuneration included in personnel costs

Pastor Desmond Thomas was given an allowance as a full time minister. This including P.A.Y.E. & NI contributions paid over to HMRC amounted to £22,320. Pension contributions paid over to Pension Provider amounted to £1,377. Other than that, no remuneration was paid to any of the trustees and their expenses also not borne by the Trust. The remainder of the personnel cost represents allowance given to part-time support staff.