

CHARITY REGISTRATION NUMBER
1160113

The Word International Church

Financial Statements For The Year Ended
30 September 2022

Raywin P-Cole & Co Ltd
Chartered Certified Accountants
ACCA Registered Firm
131 Tivoli Road, West Norwood
London SE27 0EE

The Word International Church

Financial Statements For The Year Ended 30 September 2022

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The Word International Church

Trustees Annual Report for the year ended 30th September 2022

The Word International Church continue to maintain its Objectives in the spread of the Christian faith at home here in the UK and abroad. We also continue to work in our local community by meeting the immediate needs we can within our limited funding and also limited accessibility to a building space to perform our functions.

Family life is key at The Word International Church. Every second Sunday is dedicated to family life and we call our special service every second Sunday of the month, 'Friends and Family Sunday.' The sermons on those Sundays focuses on the Christian and his family life, community life and work life. We also have a Sunday School where the children in the church are taught Bible stories and morals are drawn from the stories teaching the fear and love for God, respect for God's laws and from those in authority in the land and love and respect for one another.

Fasting and prayer we do from time to time in our Church. We believe in both its spiritual and health benefits. We deeded one at the beginning of January 2022 and another from 27th June 2022 to 1st July 2022. It is a time of consecration, repentance and meditation to God. A time to ask God for forgiveness of all wrongs and to rededicate our lives to God to live a better Christ-like life before God and mankind. It is a time to remind us to be helpful, charitable and respectful to our fellowman. The benefits of fasting was taught that it was not only a spiritual thing but intermittent fasting is also good for physical health.

The calendar continues with Mother's Day on Sunday 27th March 2022. The Men organized Mother's Day last year and this 2019. It was always a time to appreciate the mothers in the Church with gifts and testimonies from their husbands and children for all the things they did for their family that year. As a Church we appreciate motherhood and always celebrate it. It is part of our family life. After the Church celebration the mothers continue to be celebrated with dinners and other outdoor celebrations.

Easter was also celebrated last week in March until the 1st of April 2018. Celebrating our Lord's resurrection and the passion week is a sacred time in our Christian Calendar. We celebrated Palm Sunday with Palms and hymns and spiritual songs. Good Friday and Easter Sunday was celebrated with hymns and the Holy Communion.

The Women's Fellowship celebrated their Women's Convention on the 7th & 8th of May 2022. The women of the church studied about women in the Bible and how they contributed to society and were influential in community life. They were encouraged to do the same. We hope to continue with our Men's Group next year. Since our Men's leader died due to COVID the men have not been able to come back together.

Our pastor made a mission's trip to Sierra Leone to train our church leaders in Sierra Leone and another to Brazil for the same purpose. We are also a part of an umbrella Christian ministry called Multiply Leader's Network. He joined them in conferences in Kenya, and Cape Town in South Africa.

We continue to save money for our building project and are still looking for a building which would be exclusively ours to do our charitable work. Our limited finance did not allowing us to do as much as we would like to do for our community but we hope to do much more in our next financial year.

Faithfully submitted.

Deaconess Elizabeth Cole Secretary

Rev. Desmond Thomas Chairman

The Word International Church

24 Barfleur Lane

London

SE8 3DD

Meeting Place

North Peckham Baptist Church

East Surrey grove

Peckham

London

SE16 6RD

Chair of Trustees

Rev. Desmond Thomas

The Word International Church

Independent Examiner's Report to the Trustees and Members

We report on the accounts of the Trust for the year ended 30 September 2022 which are set out on the annexed pages.

Respective Responsibilities of the Trustees and Examiner

The Trustees of the Charity are responsible for the preparation of the accounts; and consider that the audit requirement of section 144(2) of the Charities Act 2011 does not apply and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts under section 145 of the 2011 Act;
- * to follow the procedures specified in general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act, and
- * to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- 1) Which gives us reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act;
 - * and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met;

or

- 2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Raywin P-Cole & Co Ltd
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131 Tivoli Road, West Norwood
London SE27 0EE

30 July 2023

The Word International Church
Statement of Financial Activities
for the year ended 30 September 2022

	<u>Notes</u>	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
<u>Incoming Resources</u>					
Donations		39,191	53	39,244	32,895
Government grant		1,479	-	1,479	-
<i>Total Incoming Resources</i>	1	40,670	53	40,723	32,895
<u>Resources Expended</u>					
<i>Charitable activities</i>					
Mission Travel & Subsistence		159	-	159	25
Personnel Costs	6	26,521	-	26,521	17,061
Motor Expenses		1,370	-	1,370	2,075
Printing, stationery & postages		-	-	-	253
Community Mission		210	-	210	1,564
Overseas/Mission		1,368	-	1,368	1,998
Donations		476	-	476	910
Telephone & Fax		874	-	874	490
Light & Heat		-	-	-	205
Church Rent & Rates	1	4,920	-	4,920	2,650
Development Programme		499	-	499	1,795
Welfare		700	-	700	-
Depreciation	2	1,181	-	1,181	1,238
		38,278	-	38,278	30,264
<i>Governance costs</i>					
Accountancy		400	-	400	300
Legal & Professional Fees		770	-	770	369
Bank Charges		-	-	-	6
		1,170	-	1,170	675
<i>Total Resources Expended</i>	1	39,448	-	39,448	30,939
Net incoming resources		1,222	53	1,275	1,956
Transfers between funds		(1,161)	1,161	-	-
Net movement in funds		61	1,214	1,275	1,956
Total funds brought forward		11,555	11,841	23,396	21,440
<i>Total funds carried forward</i>		11,616	13,055	24,671	23,396

The Word International Church
Balance Sheet
as at 30 September 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	2	6,689	7,018
Current assets			
Debtors and prepayments	3	2,004	506
Cash at bank and in hand		16,378	16,173
		18,382	16,679
Creditors: amounts falling due within one year	4	(400)	(300)
Net current assets		17,982	16,379
Net assets		24,671	23,396
Funds of the charity			
Unrestricted funds		11,616	11,555
Restricted funds		13,055	11,841
Total funds		24,671	23,396

These financial statements were approved by the Trustees on 30 July 2023 & signed on their behalf by:

Pastor Desmond Thomas
Trustee

The Word International Church
Notes to the Accounts
for the year ended 30 September 2022

1 Accounting policies

Basis of preparation

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

Incoming resources

Unrestricted Income comprises donations and is recognised on receipt basis. Restricted Income relates to donations specifically raised for the purchase of land & buildings and is recognised on receipt basis. However, the donors have agreed that once the primary purpose has been satisfied, any surplus funds remaining will be used for the running of the Charity's ordinary activities.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful lives based on reducing balance method.

Motor Vehicle	25%
Equipments	15%
Fixtures & Fittings	20%

Resources Expended

Charitable Activities

These comprise all expenditure directly relating to the objects of the Charity. Support costs are an integral part of the expenses incurred in carrying out those charitable activities, which the Charity was established to perform.

Governance Costs

Governance costs comprise the costs of running the charity, including strategic planning for its future development, also includes accountancy & legal fees and all costs relating to constitutional and statutory compliance.

Church Rent & Rates

At present we do not have our own property and restrictions are laid on us as to the use of the present property we are using so it is difficult to plan ahead. We are not under any fixed tenancy agreement and rent is raised at any given time. Our funds are limited at present and projects we would like to do with the youth in our community and with adults are at this time not feasible.

The Word International Church
Notes to the Accounts
for the year ended 30 September 2022

2 Tangible fixed assets

	Equipments
	£
Cost	
At 1 October 2021	10,872
Additions	852
At 30 September 2022	<u>11,724</u>
Depreciation	
At 1 October 2021	3,854
Charge for the year	1,181
At 30 September 2022	<u>5,035</u>
Net book value	
At 30 September 2022	<u>6,689</u>
At 30 September 2021	<u>7,018</u>

3 Debtors and prepayments

	2022	2021
	£	£
Debtors		
Sundry	1,300	300
Other taxes and social security costs	704	206
	<u>2,004</u>	<u>506</u>
Prepayments		
	-	-
	<u>2,004</u>	<u>506</u>

4 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accountancy	400	300

5 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Equipments	6,689	-	6,689
	6,689	-	6,689
Current assets			
Debtors & prepayments	2,004	-	2,004
Cash at bank and in hand	4,308	12,070	16,378
	<u>6,312</u>	<u>12,070</u>	<u>18,382</u>
Creditors: amounts falling due after one year	(400)	-	(400)
At 30 September 2022	<u>12,601</u>	<u>12,070</u>	<u>24,671</u>

The Word International Church
Notes to the Accounts
for the year ended 30 September 2022

6 Trustees Remuneration included in personnel costs

Pastor Desmond Thomas was given an allowance as a full time minister. This including P.A.Y.E. & NI contributions paid over to HMRC amounted to £20,762. Pension contributions paid over to Pension Provider amounted to £1,659. Other than that, no remuneration was paid to any of the trustees and their expenses also not borne by the Trust. The remainder of the personnel cost represents allowance given to part-time support staff.