

CHARITY REGISTRATION NUMBER
1160113

The Word International Church

Financial Statements For The Year Ended
30 September 2021

Raywin P-Cole & Co Ltd
Chartered Certified Accountants
ACCA Registered Firm
131 Tivoli Road, West Norwood
London SE27 0EE

The Word International Church

Financial Statements For The Year Ended 30 September 2021

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The Word International Church

Trustees Annual Report for the year ended 30th September 2021

The Word International Church continue to maintain its Objectives in the spread of the Christian faith at home here in the UK and abroad. We also continue to work in our local community by meeting the immediate needs we can within our limited funding and also limited accessibility to a building space to perform our functions.

We have it in our plan to do more as our finances increase and able to have access to our own venue where we can readily perform our functions with ease. To achieve this, we have been in touch with our local councilor asking for Council rented D1 properties and also seeking the possibilities for them building us a D1 property within one of their development projects which we can mortgage.

We have also approached funding agencies that fund Charities to continue with our objects. We have been successful with one which sponsored us in buying a new powered amplifier and cordless microphones for our Church meetings. Other funding Charities are willing to support us with Church equipment like chairs, kitchen wares, office equipment etc. if we have our own property. We are looking forward fulfilling this by the grace of God.

Programs

1. Regular Church Activities

We did not do regular church activities at this particular time being that we were at the heart of the COVID pandemic. However our online presence on zoom intensifies. We were meeting nearly every day on zoom both for religious and social meetings. As many were at home because of the various lockdowns we had, we took this time to engage our members in prayer, Bible Studies, and having fun time like having quizzes and discussion moments on the pandemic. We did history, geography, political and social quizzes on zoom and held discussions about biblical end time events and discussions about covid vaccines etc. It was a profitable time for every member. We had both spiritual and social time together online. It was an educational time for us to listen to experts in the field of influenzas to give us an understanding on pandemics and vaccinations. Our online Church membership grew during the lockdown.

2. Missions

Our Missionary activities was nil at this present time. We are not also able to do visits as we were very protective of our elderly adults and vulnerable in our midst casting the virus. However our Pastor, Rev. Desmond Thomas made it his personal assignment to go out and do the shopping for our elderly in the Church. He will do their shopping for them to prevent them from going out and the possibility of catching the virus and drop their shopping at their doorsteps for them. This helped the vulnerable in our Church group very much. We also thought about applying for lottery funds to feed the elderly in our community. We refrained from doing it because we lacked the manpower to do the food distribution. Our Churches in Sierra Leone had series of lockdowns at this time. They suffered a lot of poverty and we had to support them in helping them with money for food supplies at the moments when they had their lockdown. Our Churches in Brazil were mostly hit by the pandemic as the country suffered many deaths at this time.

3. Women's & Men's Group

The women and men's group did not function as a group at this time. We lost our men's leader to the pandemic at this time which caused much grief to the Church.

Vision 2020 - 2021

This time was a very bleak time in the history of our world. All we had planned at this time was for to do online training of our leaders. We had hope that this will all come to an end but we did not know when. We decided to prepare our leadership for "after the pandemic". We thought that by preparing leadership for the Charity, we will be building a foundation for growth in the future. During this time we trained 14 leaders to lead in various departments of the Church whilst we look forward to the future of our ministry.

Faithfully submitted.

Deaconess Elizabeth Cole Secretary

Rev. Desmond Thomas Chairman

The Word International Church

24 Barfleur Lane

London

SE8 3DD

Meeting Place

North Peckham Baptist Church

East Surrey grove

Peckham

London

SE16 6RD

Chair of Trustees

Rev. Desmond Thomas

The Word International Church

Independent Examiner's Report to the Trustees and Members

We report on the accounts of the Trust for the year ended 30 September 2021 which are set out on the annexed pages.

Respective Responsibilities of the Trustees and Examiner

The Trustees of the Charity are responsible for the preparation of the accounts; and consider that the audit requirement of section 144(2) of the Charities Act 2011 does not apply and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts under section 145 of the 2011 Act;
- * to follow the procedures specified in general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act, and
- * to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- 1) Which gives us reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act;
 - * and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met;
- or
- 2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Raywin P-Cole & Co Ltd
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30 July 2022

The Word International Church
Statement of Financial Activities
for the year ended 30 September 2021

	<u>Notes</u>	Unrestricted Funds	Restricted Funds	2021	2020
		£	£	£	£
<u>Incoming Resources</u>					
Donations		22,668	615	23,283	37,431
Government grant		9,612	-	9,612	-
<i>Total Incoming Resources</i>	1	32,280	615	32,895	37,431
<u>Resources Expended</u>					
<i>Charitable activities</i>					
Mission Travel & Subsistence		25	-	25	1,812
Personnel Costs	6	17,061	-	17,061	13,098
Motor Expenses		2,075	-	2,075	590
Printing, stationery & postages		253	-	253	964
Community Mission		1,564	-	1,564	1,590
Overseas/Mission		1,998	-	1,998	1,680
Donations		910	-	910	825
Telephone & Fax		490	-	490	245
Light & Heat		205	-	205	-
Church Rent & Rates	1	2,650	-	2,650	1,925
Development Programme		1,795	-	1,795	2,992
Depreciation	2	1,238	-	1,238	999
		30,264	-	30,264	26,720
<i>Governance costs</i>					
Accountancy		300	-	300	300
Legal & Professional Fees		369	-	369	649
Bank Charges		6	-	6	31
		675	-	675	980
<i>Total Resources Expended</i>	1	30,939	-	30,939	27,700
Net incoming resources		1,341	615	1,956	9,731
Transfers between funds		(1,210)	1,210	-	-
Net movement in funds		131	1,825	1,956	9,731
Total funds brought forward		11,424	10,016	21,440	11,709
<i>Total funds carried forward</i>		11,555	11,841	23,396	21,440

The Word International Church
Balance Sheet
as at 30 September 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	2	7,018	5,656
Current assets			
Debtors and prepayments	3	506	206
Cash at bank and in hand		16,173	15,879
		16,679	16,085
Creditors: amounts falling due within one year	4	(300)	(300)
Net current assets		16,379	15,785
Net assets		23,396	21,440
Funds of the charity			
Unrestricted funds		11,555	11,424
Restricted funds		11,841	10,016
Total funds		23,396	21,440

These financial statements were approved by the Trustees on 30 July 2022 & signed on their behalf by:

Pastor Desmond Thomas
Trustee

The Word International Church
Notes to the Accounts
for the year ended 30 September 2021

1 Accounting policies

Basis of preparation

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

Incoming resources

Unrestricted Income comprises donations and is recognised on receipt basis. Restricted Income relates to donations specifically raised for the purchase of land & buildings and is recognised on receipt basis. However, the donors have agreed that once the primary purpose has been satisfied, any surplus funds remaining will be used for the running of the Charity's ordinary activities.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful lives based on reducing balance method.

Motor Vehicle	25%
Equipments	15%
Fixtures & Fittings	20%

Resources Expended

Charitable Activities

These comprise all expenditure directly relating to the objects of the Charity. Support costs are an integral part of the expenses incurred in carrying out those charitable activities, which the Charity was established to perform.

Governance Costs

Governance costs comprise the costs of running the charity, including strategic planning for its future development, also includes accountancy & legal fees and all costs relating to constitutional and statutory compliance.

Church Rent & Rates

At present we do not have our own property and restrictions are laid on us as to the use of the present property we are using so it is difficult to plan ahead. We are not under any fixed tenancy agreement and rent is raised at any given time. Our funds are limited at present and projects we would like to do with the youth in our community and with adults are at this time not feasible.

The Word International Church
Notes to the Accounts
for the year ended 30 September 2021

2 Tangible fixed assets

	Equipments
	£
Cost	
At 1 October 2020	8,272
Additions	2,600
At 30 September 2021	10,872
Depreciation	
At 1 October 2020	2,616
Charge for the year	1,238
At 30 September 2021	3,854
Net book value	
At 30 September 2021	7,018
At 30 September 2020	5,656

3 Debtors and prepayments

	2021	2020
	£	£
Debtors		
Sundry	300	-
Other taxes and social security costs	206	206
	506	206
Prepayments		
	-	-
	506	206

4 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accountancy	300	300

5 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Equipments	7,018	-	7,018
	7,018	-	7,018
Current assets			
Debtors & prepayments	506	-	506
Cash at bank and in hand	4,332	11,841	16,173
	4,838	11,841	16,679
Creditors: amounts falling due after one year	(300)	-	(300)
At 30 September 2021	11,555	11,841	23,396

The Word International Church
Notes to the Accounts
for the year ended 30 September 2021

6 Trustees Remuneration included in personnel costs

Pastor Desmond Thomas was given an allowance as a full time minister. This including P.A.Y.E. & NI contributions paid over to HMRC amounted to £14,200. Pension contributions paid over to Pension Provider amounted to £748. Other than that, no remuneration was paid to any of the trustees and their expenses also not borne by the Trust. The remainder of the personnel cost represents allowance given to part-time support staff.