

CHARITY REGISTRATION NUMBER
1160113

The Word International Church

Financial Statements For The Year Ended
30 September 2020

Raywin P-Cole & Co Ltd
Chartered Certified Accountants
ACCA Registered Firm
131 Tivoli Road, West Norwood
London SE27 0EE

The Word International Church

Financial Statements For The Year Ended 30 September 2020

Contents

	Page
Trustees Annual Report	1-2
Chartered Accountants' report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the accounts	6 - 8

The Word International Church

Trustees Annual Report for the year ended 30th September 2020

Objectives and Activities

The Word International Church continues to work with our local Peckham Police, our local Council and our local community. We continue to give and work with local charities christian umbrella groups and support overseas missions. We continue to advance our Christian faith and training a care for the spiritual, emotional, wellbeing of our church community and safeguarding the vulnerable in our midst. This year however has caused a lot of setbacks on our charitable activities due to the COVID situation and government restrictions.

November 3rd was Pastor appreciation Sunday. It is a time when members of the church organize the service and not the clergy. The laity does the service in appreciation of the clergy. Members would come up and say kind words of how much pastoral care they had received that year from the clergy.

We had our Praise Night on 7th December 2019 . This is an evening event where we invite praise and worship ministers including our own praise and worship ministers and team to give God praise and worship for all He has enabled us to achieve that year. It was a time of rejoicing and celebration.

We continue to have our friends and family service every second Sunday of the month. This is a casual service where members of the church can interrupt the preaching, ask questions and give their own contribution to the topic in question. Topics that were discussed and taught include: Abuses & domestic violence in the home, resolving conflicts and family feuds in the home, communication, sex and money, roles and responsibilities within the home etc.

We also continue to have our leadership trainings where we train our church workers how do their work with uttermost effectiveness. The various ministry teams in the church include: The Pastoral team. (Teaching & Preaching), The Intercessory Team (Praying), The Ushering Team (Welcoming and order in Church), the Evangelistic & Follow up Team (Visiting), the Children's Sunday School Team. The aim of the training is to give them sound foundational christian doctrines, to help them build strong christian virtues like: love, patience, endurance, courage, humility, time management etc. We also aim at developing good christian character and good leadership, management and safe-guarding skills to help them do their work in the church in a proper manner.

During November, we always gather food, clothes and shoes items, hand bags, rucksacks, school supplies and ship to our poor brethren in Sierra Leone. We were able to gather and ship quite a considerable number of items which we shipped to Sierra Leone and distributed in Freetown the capital of Sierra Leone and in Kono district the eastern province of Sierra Leone. The items were received with joy and gladness and with much appreciation. This brought joy to many at the christmas time.

Activities planned for 2020

6th - 26th January - prayer and fasting
14th - 15th February - Valentine's day and couples dinner
22nd March – Mother's day (The men did Mother's Day hamper for all the women in the church)
27th April - Sierra Leone independence
2nd -3rd - Women fellowship celebration
21st June – Father's day
22nd- 28th June - Week of Prayer and Fasting
3rd - 5th July Church 10th anniversary
29th August- Church Day Out (fun day and barbecue)

Most of our activities in 2020 were done online on social networks (Zoom, Facebook, YouTube and WhatsApp) because of lockdowns and social distancing restrictions and regulations. We were engaging with our members throughout the week with both spiritual and fun programs on zoom. We had teaching times, discussion times about the pandemic, quiz times and prayers for our members and online counselling during these troublous times. The church lost a member to COVID who also had an underlining illness. It was a time of grief and sorrow to the church as he was the head of our men's team and a very loving brother.

During the COVID time, the pastor and a few members of the church decided to do the shopping for the elderly in our midst to prevent them going out of their homes since they are more liable to catch the disease than the younger ones. Shopping was done for them and left at their doorsteps for them to pick up.

The Word International Church

24 Barfleur Lane
London
SE8 3DD

Meeting Place

North Peckham Baptist Church
East Surrey grove
Peckham
London
SE16 6RD

Chair of Trustees

Rev. Desmond Thomas

The Word International Church

Independent Examiner's Report to the Trustees and Members

We report on the accounts of the Trust for the year ended 30 September 2020 which are set out on the annexed pages.

Respective Responsibilities of the Trustees and Examiner

The Trustees of the Charity are responsible for the preparation of the accounts; and consider that the audit requirement of section 144(2) of the Charities Act 2011 does not apply and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts under section 145 of the 2011 Act;
- * to follow the procedures specified in general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act, and
- * to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- 1) Which gives us reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act;
 - * and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met;
- or
- 2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Raywin P-Cole & Co Ltd
Chartered Certified Accountants
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131 Tivoli Road, West Norwood
London SE27 0EE

30 July 2021

The Word International Church
Statement of Financial Activities
for the year ended 30 September 2020

	<u>Notes</u>	Unrestricted Funds £	Restricted Funds £	2020 £	2019 £
<u>Incoming Resources</u>					
Donations		29,956	1,461	31,417	29,128
Government grant		-	6,014	6,014	-
<i>Total Incoming Resources</i>	1	29,956	7,475	37,431	29,128
<u>Resources Expended</u>					
<i>Charitable activities</i>					
Mission Travel & Subsistence		1,812	-	1,812	1,293
Personnel Costs	6	7,084	6,014	13,098	12,046
Motor Expenses		590	-	590	180
Printing, stationery & postages		964	-	964	978
Community Mission		1,590	-	1,590	930
Overseas/Mission		1,680	-	1,680	1,863
Donations		650	175	825	-
Telephone & Fax		245	-	245	-
Church Rent & Rates	1	1,925	-	1,925	3,673
Development Programme		2,992	-	2,992	2,615
Depreciation	2	999	-	999	375
		20,531	6,189	26,720	23,953
<i>Governance costs</i>					
Accountancy		300	-	300	250
Legal & Professional Fees		649	-	649	169
Bank Charges		31	-	31	-
		980	-	980	419
<i>Total Resources Expended</i>	1	21,511	6,189	27,700	24,372
Net incoming resources		8,445	1,286	9,731	4,756
Transfers between funds		(2,400)	2,400	-	-
Net movement in funds		6,045	3,686	9,731	4,756
Total funds brought forward		5,379	6,330	11,709	6,953
<i>Total funds carried forward</i>		11,424	10,016	21,440	11,709

The Word International Church
Balance Sheet
as at 30 September 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	2	5,656	2,117
Current assets			
Debtors and prepayments	3	206	206
Cash at bank and in hand		15,879	9,587
		16,085	9,793
Creditors: amounts falling due within one year	4	(300)	(200)
Net current assets		15,785	9,593
Net assets		21,440	11,709
Funds of the charity			
Unrestricted funds		11,424	5,379
Restricted funds		10,016	6,330
Total funds		21,440	11,709

These financial statements were approved by the Trustees on 30 July 2021 & signed on their behalf by:

Pastor Desmond Thomas
Trustee

The Word International Church
Notes to the Accounts
for the year ended 30 September 2020

1 Accounting policies

Basis of preparation

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

Incoming resources

Unrestricted Income comprises donations and is recognised on receipt basis. Restricted Income relates to donations specifically raised for the purchase of land & buildings and is recognised on receipt basis. However, the donors have agreed that once the primary purpose has been satisfied, any surplus funds remaining will be used for the running of the Charity's ordinary activities.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful lives based on reducing balance method.

Motor Vehicle	25%
Equipments	15%
Fixtures & Fittings	20%

Resources Expended

Charitable Activities

These comprise all expenditure directly relating to the objects of the Charity. Support costs are an integral part of the expenses incurred in carrying out those charitable activities, which the Charity was established to perform.

Governance Costs

Governance costs comprise the costs of running the charity, including strategic planning for its future development, also includes accountancy & legal fees and all costs relating to constitutional and statutory compliance.

Church Rent & Rates

At present we do not have our own property and restrictions are laid on us as to the use of the present property we are using so it is difficult to plan ahead. We are not under any fixed tenancy agreement and rent is raised at any given time. Our funds are limited at present and projects we would like to do with the youth in our community and with adults are at this time not feasible.

The Word International Church
Notes to the Accounts
for the year ended 30 September 2020

2 Tangible fixed assets

	Equipments
	£
Cost	
At 1 October 2019	3,735
Additions	4,537
At 30 September 2020	<u>8,272</u>
Depreciation	
At 1 October 2019	1,618
Charge for the year	998
At 30 September 2020	<u>2,616</u>
Net book value	
At 30 September 2020	<u>5,656</u>
At 30 September 2019	<u>2,117</u>

3 Debtors and prepayments	2020	2019
	£	£
Debtors		
Other taxes and social security costs	206	206
	<u>206</u>	<u>206</u>
Prepayments		
	-	-
	<u>206</u>	<u>206</u>

4 Creditors: amounts falling due within one year	2020	2019
	£	£
Accountancy	300	200
	<u>300</u>	<u>200</u>

5 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Equipments	5,656	-	5,656
	5,656	-	5,656
Current assets			
Debtors & prepayments	206	-	206
Cash at bank and in hand	5,863	10,016	15,879
	<u>6,069</u>	<u>10,016</u>	<u>16,085</u>
Creditors: amounts falling due after one year	(300)	-	(300)
At 30 September 2020	<u>11,424</u>	<u>10,016</u>	<u>21,440</u>

The Word International Church
Notes to the Accounts
for the year ended 30 September 2020

6 Trustees Remuneration included in personnel costs

Pastor Desmond Thomas was given an allowance as a full time minister. This including P.A.Y.E. & NI contributions paid over to HMRC amounted to £12,555. Other than that, no remuneration was paid to any of the trustees and their expenses also not borne by the Trust.