

The Dunholme Trust

Charity No 1160106
Dunholme Old School Centre
8 Market Rasen Road, Dunholme, Lincoln, LN2 3QR



Chairman
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Chairman's Report for 2024

2024 was a year where the business of the Old School Centre has consolidated after all the refurbishment work of the previous years.

The increase in population in the village continues whereby a further 100 houses have been built with more to come.

Our modernisation and repair programme that had been set at the beginning of last year was completed successfully. The remote-controlled central heating system is still working well now that the usage is predicted ensuring that the heating is on when required but set to minimum when not.

A. The Occupancy of the Old School in 2024

There was a slight decrease in our occupancy, with a corresponding increase in our bookings... Although this year the occupancy was rather flat the income held up well

The breakdown of usage for 2024 is:

	Hours	Occurrences	%
Social	135	33	13%
Educational & Skills	617	168	59%
Clubs	290	88	28%
	0	259	100%

As can be seen once again this year in the above table over 50% of our occupiers were delivering some kind of Education and Skills. Although all the educational and training groups have fewer events the hours were slightly greater than last year. The same can be said for the Clubs and other voluntary organisations There was a drop however for social use

B. Property Development

Not a lot of progress has been made on our new build extension although planning was approved in 2023. We have been waiting for our architects to give us quotes for the build.

We recognise that the sum of money maybe out of our capability to achieve but with professional help it will be worth trying.

C. Income

Income	For 2024	%
Booking	11976.12	60%
Rent	8065.2	40%
	£ 20041.32	

The charity's main revenue stream still comes from the hiring out of the facilities of a community centre, this year has been steady and as major renovation work on the building is now virtually over only a small amount of repair work has been carried out

The total income of the charity for 2024 was **£ 20041**. This is £1220 less than 2023 but this was anticipated as fewer letting were received from commercial interests.

As can be seen 60% of our income has come from the bookings but a further 40% came from our rented property of the Community Centre.

We did not partake in any applications for grants or other funding while we were waiting for our building extension quotes to arrive. This would also allow our architects to create the structural drawings. It is believed a sum of around £600,000 will be needed.

D. Expenditure

Expenditure	
Admin	938.73
Communication	457.86
Repair & Maint	5219.62
Utilities	3756.28
Capital projects	0.00
	£ 10372.49

As the Dunholme Trust being the owners of the Old School, our fixed costs are very small, amounting to only the standing charges on the utilities.

The variable costs therefore are just the utility usages of water, electricity and gas which is easily covered by our income from rentals and room hire.

The largest expenditure for 2024 was the expenditure on the Repair and Maintenance., it accounted for 50% of our total expenditure.

The Administration costs also seem quite high but once again this has occurred by the Legal advice and an increase in insurance payments.

There was no capital expenditure in the year 2024.

E. Financial Summary.

2024 saw an income of **£ 20041.32** which was a decrease of £ 1219 over 2023. and an expenditure of **£ 10372.49** a decrease of £8662. With an opening balance of **£34,870.35** and a surplus of **£ 9,668.83** the closing balance is therefore **£44,539.18. A £9730 increase on year 2023.**

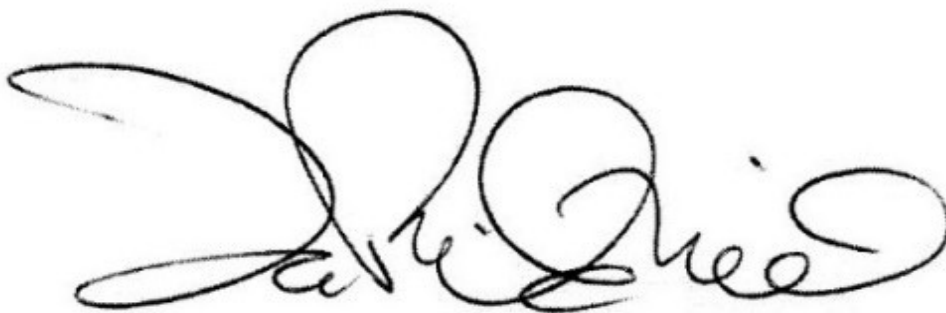
F. Future Development

We now have an opportunity to expand our facilities quite considerable with the new extension. It will be a matter of finances. These will have to be from external sources as we will not be starting any work until all the sufficient funds are in place.

We been informed that a sum of around £600,000 will be a figure we should be seeking. We have spent most of the year in investigation the possibility of acquiring funding for this project by contacted specialist in finding grants in this region.

A. Final Summary.

The charity is in good financial order with dedicated and skilled trustees ready to meet the needs for the advancement of education, social welfare, recreation and leisure time occupation with a view to improving the conditions of life for the residents of Dunholme by maintaining the Dunholme Old School as a thriving community centre. Throughout the year the trustees had four quarterly meetings.

A handwritten signature in black ink, appearing to read 'John A Ritchie', with a large, stylized initial 'J' and 'R'.

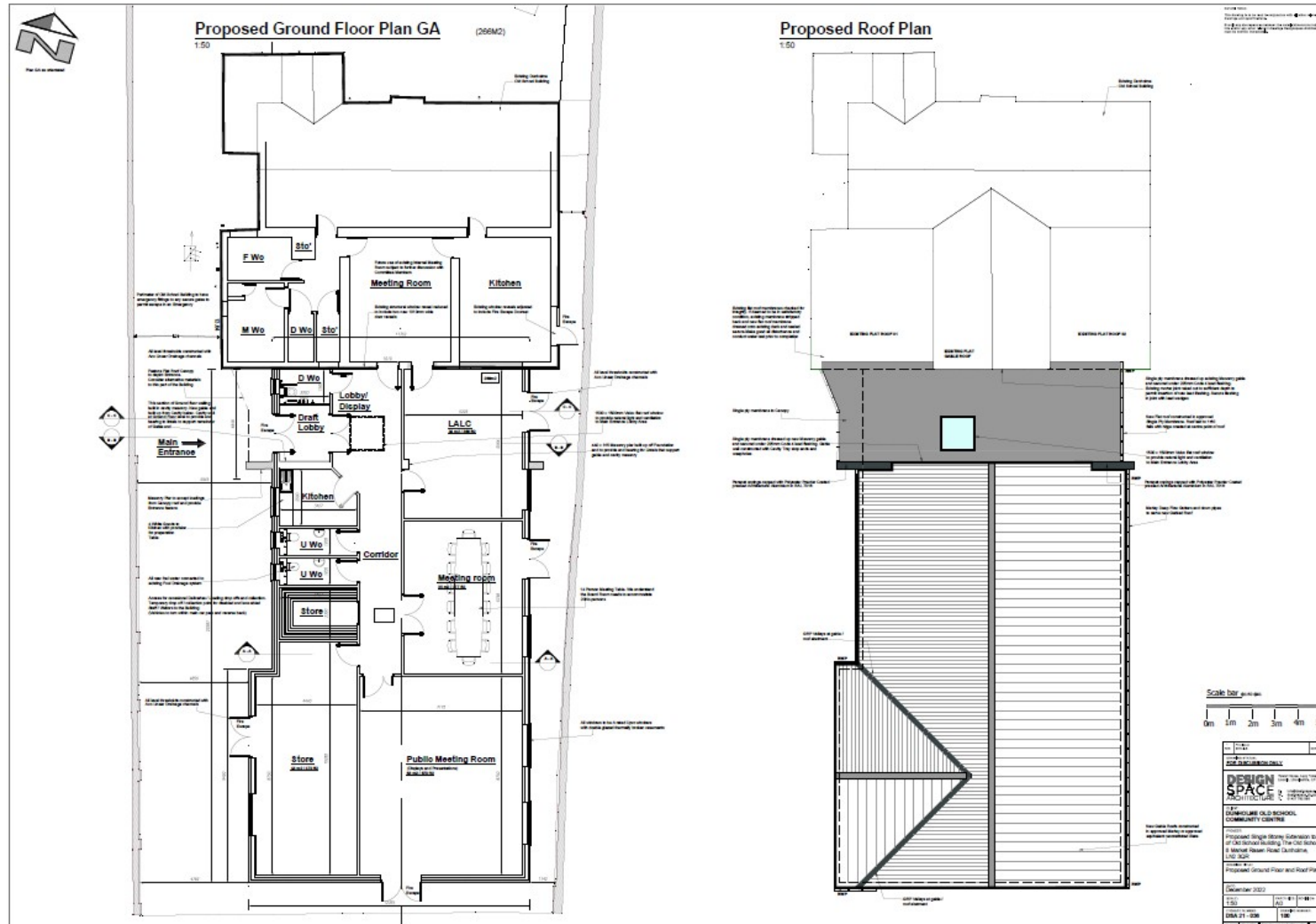
John A Ritchie BEM
Chairman
The Dunholme Trust
(Dunholme Old School Community Centre)



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Layout of the new extension now approved by the Planning Authority





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Statement of Accounts for 2024

Income	for 2024
Bookin g	11976.12
Rent	8065.20
	£20041.32

Expenditure for	2024
Admin	938.703
Communicatio n	457.86
Repair & Maint	5219.62
Utilities	3756.28
	£10372.50

Surplus	£ 9,668.83
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Opening 1/1/24	£ 34,870.35
Add Surplus	£ 9,668.83
Closing 31/12/24	£ 44,539.18
Lloyds Bank at 31/12/24	£ 44,539.18

G Dunkin Treasurer	
J Ritchie Chairman	 1

D. McQuill