

MINORITY MATTERS LTD

Accounts & Reports

For the year ended 31 August 2023

MINORITY MATTERS LTD

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For the year ended 31 August 2023

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MINORITY MATTERS LTD

Legal and Administrative Information

For the year ended 31 August 2023

Status: The organisation is a registered charity and a company limited by guarantee, incorporated on 27 August 2010.

Company Number: 7359940

Charity Number: 1160098

Registered Office: 51 Corker Walk, Andover Estate, London, N7 7RY.

Business Address: 51 Corker Walk, Andover Estate, London, N7 7RY.

Trustees:	Ms Naida Sehovic	-	Chair
	Ms Safiyo Gaal	-	Trustee
	Ms Khadija Mohamed	-	Trustee
	Ms Ikraan Dahir Ahmed	-	Trustee
	Ms Lezanne Maree	-	Treasurer

Bankers: Barclays Bank PLC
Leicester, LE87 2BB

Accountants: Issa Associates
Chartered Certified Accountants
40A Maygrove Road
London, NW6 2EB

MINORITY MATTERS LTD

Directors Report

For the year ended 31 August 2023

Objective

The objectives of Minority Matters Ltd are:

- Relief of poverty and unemployment;
- Advancement of education and training;
- Promotion of equality and diversity for the public benefit;
- Promotion of social inclusion of members of the community from ethnic minority backgrounds by preventing them from becoming socially excluded, relieving their needs and assisting them to integrate into British society.

Legal structure

The Minority Matters Ltd is a registered company limited by guarantee and is registered with Charities Commission.

Financial statements

The directors submit their reports and financial statements for the year ending 31 August 2023.

Policies:

Reserve policy:

The charity currently operates with minimal reserves. The directors are endeavouring to build up its donor base with a view to having reserves equal to 6 months operating expenditure.

Risk(s) review:

The directors have recently reviewed the major risks faced by the charity. This has resulted in efforts to raise unrestricted funds, increase charity's donor base.

Responsibilities

Acting directors are responsible for keeping proper accounting records which disclose at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

Acting directors oversee preparation of financial statements, select suitable accounting policies and make judgments and estimates that are reasonable and prudent to give the true state of affairs of the company.

Directors are also responsible for safeguarding the assets of the company. They are elected and replaced as set out in the Memorandum and Articles of Association.

MINORITY MATTERS LTD

Directors Report (continued)

For the year ended 31 August 2022

Activities and Achievements

The charity is managed by five elected dedicated trustee members, committed to levelling the playing field and uplifting the communities we serve. The charity is staffed by 6-7 part-time staff and nine sessional workers. The office is open from Monday to Friday between 10.00am and 4.00pm.

The Charity delivered the following projects during the past year:

- Positive Alternative
- Parent Champions
- Special Somali Mums Support Plus
- County-Lines & Criminal Exploitation

Positive Alternative;

MM delivered forty five hours per week, free enriched educational support to one hundred and twelve, black minority ethnic refugee (BMER) children and young people, majority of Somali background, including eleven children with special educational needs. Young people also benefited from career progression advice, fun cultural activities, as well as positive activities, which included a day trip to Phasels Wood Activity Centre, end of August 2023. They enjoyed archery, team building and other outdoor activities. MM also organised bowling and trampoline outings.

MM delivered revision classes during Easter holidays and three months of exam practices to year 6s and 11s. This has helped them achieve in their SATs exams and GCSEs exams.

Parent Champions Project, Community Outreach, Community Safety Meetings and Personal Development Training; The charity engaged 860 parents, community members and residents. This included 6 personal development training sessions, 3 community conversations and one community safety workshop, organised after the stabbing and killing of a 23-year-old Somali young man, on 30/08/2023.

The charity provided safe community space, support, responding to local issues/incidents and coordinated with Islington Council.

Special Mothers Project: The charity delivered 20 yoga sessions, 19 massage sessions to 25 Somali mothers, who have children with autism, disabilities and/special educational needs. The Charity also ran coffee mornings and provided 60 hours of one2one support with accessing services and helping the mothers get support from relevant council departments.

Campaigns to stop child criminal exploitation and continued to support isolated families, whose children have been groomed and criminally exploited for county lines drug dealing. Through holding a safeguarding conference, signposting to renowned solicitors, outreach and home visits, facilitated communications with LA and Police.

MINORITY MATTERS LTD

Directors Report (continued)

For the year ended 31 August 2023

The charity secured funding from Together London and helped 45 families with the Cost-of-Living Crisis and distributed food/household vouchers.

The charity strengthened our partnerships with local organisations, including Mother Tongue and Supplementary School Partnerships, organised and participated in the International Mother Language Day where our young people performed a Somali song and traditional dance.

The charity continued to be an active member of the Mother Tongue and Supplementary Schools Partnerships and connected with schools, Jigsaw, Galbur Foundation, Al-Abrar Foundation, Islington Islamic Centre, funding recipients of the Mayor of London's Violence Reduction Unit (VRU) and from Cripplegate Foundation.

The charity received funding from Islington Council, Cripplegate Foundation, The Ronson Foundation, The Leather Sellers Foundation, Cloudesley and Howden Group Foundation.

The charity helped community members to come together in times of loss of loved ones, supporting each other and tirelessly supporting the families directly affected. This was done through providing a safe space, cooking, and organising 4-community after funeral gatherings for women to pay their respect, and providing support in the family home. The charity also organised visits for council leader and community safety executive, and Somali community safety public meeting with Islington Council and Metropolitan Police, where Somali youth, residents and local Somali-led organisations shared their concerns and experiences.

This report was approved by the board and signed on its behalf by:

.....
Ms Naida Sehovic
Chair

Date: 28 May 2024

MINORITY MATTERS LTD

Independent examiner's report

For the year ended 31 August 2023

I report on the accounts of the company for the year ended 31 August 2023, which are set out on pages 5 to 6.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention, which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met;

Issa Associates
Chartered Certified Accountants
40A Maygrove Road
London NW6 2EB

Date: 28 May 2024

MINORITY MATTERS LTD

Statement of Financial Activities

For the year ending 31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
<i>Incoming resources</i>					
From charitable activities	2	7,295	99,033	106,328	178,980
Total incoming resources		7,295	99,033	106,328	178,980
<i>Resources expended</i>					
Charitable activities	3	6,900	137,335	144,235	148,950
Governance costs	4	-	1,032	1,032	1,860
Total Resources Expended		6,900	138,367	145,267	150,810
Net resources for the year	5	395	(39,334)	(38,939)	28,170
Fund balances at 31 August 2022		450	44,007	44,457	16,287
Fund balances at 31 August 2023		845	4,673	5,518	44,457

MINORITY MATTERS LTD

Balance Sheet

For the year ending 31 August 2023

	Notes	£	2023 £	2022 £
Fixed assets				
Tangible assets	7		5,422	7,755
Current Assets:				
Cash at bank and in hand			<u>1,411</u>	<u>37,402</u>
			1,411	37,402
Creditors: amounts falling				
due within one year	8		<u>(1,315)</u>	<u>(700)</u>
Net Current Assets			<u>96</u>	<u>36,702</u>
Total Assets less current liabilities			<u>5,518</u>	<u>44,457</u>
Funds of the charity:				
Restricted funds			4,673	450
Unrestricted funds			<u>845</u>	<u>44,007</u>
			<u>5,518</u>	<u>44,457</u>

For the financial year 31 August 2023, the company was entitled to exemption from audit under s477 of the Companies Act 2006; and no notice has been deposited under s476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime. The financial statements on pages 1 to 6 were approved by the board and signed on their behalf by:

.....
Ms Naida Sehovic
Chair

Date: 28 May 2024

MINORITY MATTERS LTD

Notes to the Accounts

For the year ending 31 August 2023

1 Accounting Policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with the Statement of Recommended Practice, *Accounting and Reporting by Charities* (Revised SORP 2015) and the Financial Reporting Standard for Smaller Entities.

1.2 Incoming Resources

Grants and donations are recognised on accruals basis.

Incoming resources are reported gross.

1.3 Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

1.4 Depreciation

Tangible fixed assets are stated at cost less depreciation.

Provision for depreciation of tangible fixed assets held by the charity is made at an annual rate of 25% on straight line basis.

MINORITY MATTERS LTD

Notes to the Accounts

For the year ended 31 August 2023

2. Grants and Donations

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
L.B. of Islington (MTSSP)	-	7,667	7,667	9,333
L.B. of Islington PCCN program	-	49,366	49,366	52,216
The Constable Educational Trust	-	-	-	100,001
Cripplegate Foundation	-	19,500	19,500	5,000
Islington Refugee Forum	-	-	-	3,000
Child Care & Saturday school	-	-	-	1,785
Cloudesley	-	7,500	7,500	-
The Geral & Gail Ronson Family Foundation	-	-	-	5,000
The London Community		10,000	10,000	-
Howden Group Foundation		5,000	5,000	-
The Leathersellers Foundation	5,000	-	5,000	-
Givey Ltd	350	-	350	1,025
Other donations	1,945	-	1,945	1,620
	<u>7,295</u>	<u>99,033</u>	<u>106,328</u>	<u>178,980</u>
Total Incoming Resources	<u>7,295</u>	<u>99,033</u>	<u>106,328</u>	<u>178,980</u>

MINORITY MATTERS LTD

Notes to the Accounts

For the year ending 31 August 2023

3a. Direct Charitable Expenditure

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Tutors & Support Staff	-	22,374	22,374	35,134
Rent and hall hire	-	12,102	12,102	17,135
Books & materials	-	2,775	2,775	3,383
Wages & salaries	-	41,499	41,499	30,330
Project Management costs	-	30,750	30,750	27,300
Refreshments & travel	-	4,658	4,658	4,129
Volunteer costs	-	3,660	3,660	2,875
Training	-	3,940	3,940	4,565
Residential, outings and events	-	5,846	5,846	14,110
Project Vouchers	-	7,531	7,531	3,680
Activities & workshops	-	2,156	2,156	-
Publicity & promotions	-	44	44	566
	-	137,335	137,335	143,207

3b. Support Costs

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Postage & stationery	1,040	-	1,040	1,330
Insurance	235	-	235	235
Telephone & Internet	1,967	-	1,967	1,162
Sundry expenses	425	-	425	8
Depreciation	3,233	-	3,233	3,008
	6,900	-	6,900	5,743
Total Charitable Activities	6,900	137,335	144,235	148,950

4. Governance

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Legal and Professional		1,032	1,032	1,860
	-	1,032	1,032	1,860
Total Resources Expended	6,900	138,367	145,267	150,810

5. Net resources balance

Please note, that the deficit balance (£38,939) for this year was offset by the brought forward funds of £44,457 from previous year, and the overall net balance at the end of this accounting period is a surplus of £5,518.

MINORITY MATTERS LTD

Notes to the Accounts

For the year ending 31 August 2023

6 Paid employees

6.1	<i>Staff costs</i>	2023 £	2022 £
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Gross wages salaries and benefits in kind	41,499	30,330
	<u>41,499</u>	<u>30,330</u>

6.2 *Number of employees*

The average monthly number of employees during the year was:	2023 Number	2022 Number
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Charitable activities	6	6
	<u>6</u>	<u>6</u>

7 Tangible Fixed Assets

Office Equipment	Total
£	£

Cost

At 1 September 2022	19,567	19,567
Additions	900	900
At 31 August 2023	<u>20,467</u>	<u>20,467</u>

Depreciation

At 1 September 2022	11,812	11,812
Charged in the Year	3,233	3,233
At 31 August 2023	<u>15,045</u>	<u>15,045</u>

Net Book Value

At 31 August 2023	<u>5,422</u>	<u>5,422</u>
31 August 2022	<u>7,755</u>	<u>7,755</u>

8 Creditors – Amounts falling due within one year

2023 £	2022 £
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Other Creditors	1,315	700
	<u>1,315</u>	<u>700</u>