

MINORITY MATTERS LTD

Accounts & Reports

For the year ended 31 August 2021

MINORITY MATTERS LTD

Contents

For the year ended 31 August 2021

	Page
Legal and administrative information	1
Trustees' report	2-3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7-10

MINORITY MATTERS LTD

Legal and Administrative Information

For the year ended 31 August 2021

Status: The organisation is a registered charity and a company limited by guarantee, incorporated on 27 August 2010.

Company Number: 7359940

Charity Number: 1160098

Registered Office: 51 Corker Walk, Andover Estate, London, N7 7RY.

Business Address: 51 Corker Walk, Andover Estate, London, N7 7RY.

Trustees:	Ms Safiyo Gaal	-	Chair
	Ms Khadija Mohamed	-	Trustee
	Ms Ikraan Dahir Ahmed	-	Trustee
	Ms Naida Sehovic	-	Treasurer
	Ms Lezanne Maree	-	Trustee

Bankers: Barclays Bank PLC
Leicester, LE87 2BB

Accountants: Issa Associates
Chartered Certified Accountants
40A Maygrove Road
London, NW6 2EB

MINORITY MATTERS LTD

Directors Report

For the year ended 31 August 2021

Objective

The objectives of Minority Matters Ltd are:

- Relief of poverty and unemployment;
- Advancement of education and training;
- Promotion of equality and diversity for the public benefit;
- Promotion of social inclusion of members of the community from ethnic minority backgrounds by preventing them from becoming socially excluded, relieving their needs and assisting them to integrate into British society.

Legal structure

The Minority Matters Ltd is a registered company limited by guarantee and is registered with Charities Commission.

Financial statements

The directors submit their reports and financial statements for the year ending 31 August 2021.

Policies:

Reserve policy:

The charity currently operates with minimal reserves. The directors are endeavouring to build up its donor base with a view to having reserves equal to 6 months operating expenditure.

Risk(s) review:

The directors have recently reviewed the major risks faced by the charity. This has resulted in efforts to raise unrestricted funds, increase charity's donor base.

Responsibilities

Acting directors are responsible for keeping proper accounting records which disclose at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

Acting directors oversee preparation of financial statements, select suitable accounting policies and make judgments and estimates that are reasonable and prudent to give the true state of affairs of the company.

Directors are also responsible for safeguarding the assets of the company. They are elected and replaced as set out in the Memorandum and Articles of Association.

MINORITY MATTERS LTD

Directors Report (continued)

For the year ended 31 August 2021

Activities and Achievements

The charity is managed by 5 elected trustee members, who are dedicated to uplifting the communities we serve. The charity is staffed by 5 part-time staff, 6 sessional workers. The office is open from Monday to Friday between 10.00am and 4.00pm.

The charity has resumed delivering face2face services and was able to keep work going through strict adherence to the government Covid-19 guidelines.

The charity continued to inspire children and young people, empowering them through holistic educational support, to achieve their full potential and contribute to British society. This support also strengthened families, by empowering parents and encouraging positive relationships with their children and engagement with their local authorities. The educational support services delivered face2face, allied with building the capacity of parents to support their education, has helped many children and young people make up for the loss of education, so that they didn't fall behind and built confidence. This support has improved their chances of better academic predicted achievement levels in core subjects, as well as reducing truancy.

The charity supported families with missing children in police custody, prison remand, in court, struggling with mental health and drugs issues. Thus, the charity provided help to isolated young people, including children and their families, to escape from the clutches of county lines and organised criminals, exploiting them for profit from Class A and B drugs.

The charity delivered many projects focused on early intervention, held online community engagements and completed 2 parents champions projects for 77 local women, building resilience against knife crime and empowering parents to support one another. Charity formed strong partnerships and worked well with other local voluntary organisations, being part of a network that actively responded to Covid 19 and lockdown impacts to local communities.

The Charity created The Somali Youth and Professionals Committee, which helped bridge the gap between the Somali Youth and local council. The committee raised concerns from the community, gave feedback on services such as youth centres and created social media platforms where community programmes and other important information can be advertised. The Charity provided safe trusted space for local families and supported groups via-sign posting available services, helped community organisations and assisted community members access local services.

During the financial year, 2 new trustees had joined the charity and continued to deliver the positive project that provided training on safeguarding and promoted better engagement between the police, local authorities and local communities.

The charity continued to call on the statutory bodies to put an end to child enslavement, child criminal and sex exploitation. Besides practical day-to-day work, the charity aspires to lobby decision makers to create a better support framework for children and young people who are victims of criminal exploitations, and to tighten safeguarding laws in order to stop more children and young people from becoming victims in the future.

This report was approved by the board and signed on its behalf by:



Ms Naida Schovic
Treasurer

Date: 13 April 2022

MINORITY MATTERS LTD

Independent examiner's report

For the year ended 31 August 2021

I report on the accounts of the company for the year ended 31 August 2021, which are set out on pages 5 to 6.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention, which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met;



Issa Associates
Chartered Certified Accountants
40A Maygrove Road
London NW6 2EB



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Chartered Certified Accountants
40A MAYGROVE ROAD LONDON NW6 2EB
TEL/FAX: +44 (0)20 7604 4422
MOBILE: +44 (0)7931 322924
EMAIL: info@issaassociates.com

Date: 13 April 2022

MINORITY MATTERS LTD

Statement of Financial Activities

For the year ending 31 August 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
<i>Incoming resources</i>					
From charitable activities	2	8,155	77,667	85,822	103,489
Investment income	2	-	-	-	-
Total incoming resources		8,155	77,667	85,822	103,489
<i>Resources expended</i>					
Charitable activities	3	15,461	84,910	100,371	79,500
Governance costs	4	-	1,733	1,733	1,127
Total Resources Expended		15,461	86,643	102,104	80,627
Net resources for the year	5	(7,306)	(8,977)	(16,282)	22,863
Fund balances at 31 August 2020		9,069	23,501	32,570	9,707
Fund balances at 31 August 2021		1,763	14,524	16,288	32,570

MINORITY MATTERS LTD

Balance Sheet

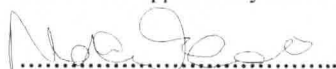
For the year ending 31 August 2021

	Notes	£	2021 £	2020 £
Fixed assets				
Tangible assets	7		314	791
Current Assets:				
Debtors	8	2,194	2,974	
Cash at bank and in hand		16,780	31,806	
		18,974	34,780	
Creditors: amounts falling due within one year	9	(3,000)	(3,000)	
Net Current Assets			15,974	31,780
Total Assets less current liabilities			16,288	32,570
Funds of the charity:				
Funds balance at 31-08-2021			16,288	32,570
			16,288	32,570

For the financial year 31 August 2021, the company was entitled to exemption from audit under s477 of the Companies Act 2006; and no notice has been deposited under s476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime. The financial statements on pages 1 to 6 were approved by the board and signed on their behalf by:



Naida Sehovic
Treasurer

Date: 13 April 2022

MINORITY MATTERS LTD

Notes to the Accounts

For the year ending 31 August 2021

1 Accounting Policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with the Statement of Recommended Practice, *Accounting and Reporting by Charities* (Revised SORP 2015) and the Financial Reporting Standard for Smaller Entities.

1.2 Incoming Resources

Grants and donations are recognised on accruals basis.

Incoming resources are reported gross.

1.3 Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

1.4 Depreciation

Tangible fixed assets are stated at cost less depreciation.

Provision for depreciation of tangible fixed assets held by the charity is made at an annual rate of 25% on straight line basis.

MINORITY MATTERS LTD

Notes to the Accounts

For the year ended 31 August 2021

2. Grants and Donations

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
L.B. of Islington (MTSSP)	-	46,838	46,838	24,807
L.B. of Hackney	-	-	-	30,507
Cripplegate Foundation	-	20,000	20,000	14,490
City of London	-	-	-	5,000
Child Care & Saturday school	7,840	-	7,840	23,009
HMRC JRS	-	6,829	6,829	5,252
Tudor Trust	-	4,000	4,000	-
Other charity income	315	-	315	424
	<u>8,155</u>	<u>77,667</u>	<u>85,822</u>	<u>103,489</u>

2. Investment Income

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Interest receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Incoming Resources	<u>8,155</u>	<u>77,667</u>	<u>85,822</u>	<u>103,489</u>

MINORITY MATTERS LTD

Notes to the Accounts

For the year ending 31 August 2021

6 Paid employees

6.1	<i>Staff costs</i>	2021 £	2020 £
	Gross wages salaries and benefits in kind	60,689	25,702
	Employers National Insurance costs	-	-
		<u>60,689</u>	<u>25,702</u>
6.2	<i>Number of employees</i>		
	The average monthly number of employees during the year was:	2021 Number	2020 Number
	Charitable activities	5	3
		<u>5</u>	<u>3</u>

7 Tangible Fixed Assets

	Office Equipment £	Total £
Cost		
At 1 September 2020	9,119	9,119
Additions	-	-
At 31 August 2021	<u>9,119</u>	<u>9,119</u>
Depreciation		
At 1 September 2020	8,328	8,328
Charged in the Year	476	476
At 31 August 2021	<u>8,804</u>	<u>8,804</u>
Net Book Value		
At 31 August 2021	<u>314</u>	<u>314</u>
31 August 2020	<u>791</u>	<u>791</u>

8 Debtors and prepayments

	2021 £	2020 £
Trade debtors	2,194	2,974
	<u>2,194</u>	<u>2,974</u>

9 Creditors – Amounts falling due within one year

	2021 £	2020 £
Other Creditors	3,000	3,000
	<u>3,000</u>	<u>3,000</u>