

FINCHLEY CHILDREN'S MUSIC GROUP

England & Wales · Charity number 1160096

Details

Other names	FCMG
Status	Registered
Legal form	CIO
Registered	2015-01-22
Register	View on the Charity Commission register

Contact

Address	Finchley Childrens Music Group 76 St. James's Lane London N10 3RD
Phone	07703673291
Email	info@fcmg.org.uk
Website	www.fcmg.org.uk

Activities

Objects: "TO PROMOTE IMPROVE DEVELOP AND MAINTAIN PUBLIC EDUCATION IN AND APPRECIATION OF THE ART AND SCIENCE OF MUSIC IN ALL ITS ASPECTS BY THE PRESENTATION OF PUBLIC CONCERTS AND RECITALS AND BY SUCH OTHER WAYS AS THE ORGANISATION THROUGH ITS BOARD OF TRUSTEES SHALL DETERMINE FROM TIME TO TIME."

Activities: FOUNDED IN 1958, FCMG IS A HIGHLY VERSATILE GROUP OF MIXED-VOICED CHOIRS AND IS COMMITTED TO THE PROMOTION OF SINGING AND CHORAL MUSIC FOR YOUNG PEOPLE AGED BETWEEN 4 AND 18. FCMG BECAME A CHARITABLE INCORPORATED ORGANISATION ON 1 SEPTEMBER 2015. FOR INFORMATION ON THE CHOIRS AND THE TRUSTEES' ANNUAL REPORT AND ACCOUNTS PRIOR TO THIS DATE, PLEASE CONTACT SECRETARY@FCMG.CO.UK.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£88,810	£83,465	-	-
2023-08-31	£97,441	£82,225	-	-
2022-08-31	£70,185	£66,620	-	-
2021-08-31	£55,239	£72,322	-	-
2020-08-31	£63,915	£54,450	-	-

Trustees

Name	Role	Appointed
Dr Theresa Ward	Chair	2016-01-01
Judith Iacovou		2016-03-06
Kunal Dutta		2024-05-15
Michael Clive Lewis Brookes		2022-05-15
Paul Guenault		2016-04-24
Sarah Phillips		2015-01-15

Accounts

FINCHLEY CHILDREN'S MUSIC GROUP

Registered Charity number 1160096

**TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024**

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GENERAL INFORMATION

Address:

76 St James's Lane
Muswell Hill
London
N10 3RD

Independent Auditors:

Leapman Weiss - Chartered Accountants
Unit 6
30 Friern Park
London
N12 9DA

Bankers:

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

CCLA Investment Management Limited
85 Queen Victoria Street
London
EC4V 4ET

TRUSTEES' REPORT

The trustees present their report and audited financial statements for the year ended 31 August 2024.

Description of Group

Finchley Children's Music Group ('The Group') is a Charitable Incorporated Organisation (CIO) governed by a constitution adopted on 22 January 2015 and entered into the Register of Charities on that date with the registered charity number 1160096.

The management of the Group is undertaken by a Board of Trustees consisting of a Chair, Secretary, Treasurer and between one and nine other members. The trustees are elected by and out of the Group's members at the Annual General Meeting.

Objectives and activities

The principal objective of the Group is to promote education in and appreciation of the art and science of music by the presentation of concerts and recitals.

Achievements and performances

During 2023-24 the Group performed in many concerts, recordings and broadcasts involving singers from all the choirs in the Group. In addition to FCMG's own concerts the choirs performed in a number of external events.

The Intermediate Choir singers were invited to take part in 'Girlguiding celebrates' at the ODEON Luxe cinema in Leicester Square. It was a red-carpet event, supporting celebrations for Girlguiding volunteers that had achieved special awards for their volunteering work.

A group of our Intermediate and Senior Choir singers joined the Aurora Orchestra to record two new commissions for 'Aurora Classroom', which offers a library of music resources aimed to support exciting music-making in primary schools.

The older singers in Senior and Chamber Choirs shared a joint concert with Finchley Choral Society in the spring and they showcased their amazing musicianship in the Late Spring concert with several solos and ensembles.

Intermediate Choir joined Genesis Sixteen for a workshop at the Sounds Sublime Festival in St James, singing in a massed junior choir as well as showcasing their own work.

The Summer School residential week was a production of the Gondoliers, fully staged in just a week with plenty of comedy and professional performances.

For the tenth anniversary of BBC Ten Pieces the focus was on female composers through the ages. A small group of Senior Choir singers filmed Magic from Judith Weir's new composition Storm, at Alexandra Palace Theatre with members of the BBC Concert Orchestra and the BBC Singers.

A highlight of the year was our celebration of 65 years. We held a celebratory day, inviting alumni and parents of current singers to join a Come & Sing of Fauré Requiem with Senior and Chamber Choirs, learning from scratch and a lunch to catch up, before performing the full piece. This was swiftly followed with a concert of the younger choirs, Intermediate Choir and Beginner Choir and with singers

FINCHLEY CHILDREN'S MUSIC GROUP

from Dots performing for the first time with the Group. It was particularly special to see such a variety of different aged singers performing through the afternoon.

The Group had a very successful fundraising initiative through the Big Give Arts for Impact campaign in March 2024 to raise money for the provision of musicianship tuition. This provides support to singers in Intermediate Choir and for some older singers, to develop their musicianship and singing skills. We were also very thankful for the support of the Loder Family Charitable Trust for their contribution to the bursary fund to support singers who might otherwise be unable to participate. We are particularly grateful to the Tioc Foundation, whose donation made our 65th Anniversary Celebration possible.

Future Plans

We are looking forward to a number of upcoming events, including recording with Aurora Orchestra, performing for the KIDS charity for disabled children for their Christmas concert, and to a recording with the London Philharmonic Orchestra of Prokofiev Winter Bonfire.

Financial Review

The Group incurred a surplus on the General Fund of £4,204 (2023: surplus £10,775) and a surplus of £1,141 (2023: surplus £4,441) on the Restricted and Designated Fund which includes expenditure of £5,448 (2023: £2,586) on bursaries for membership and for the residential Summer School.

The trustees aim to maintain reserves at a level which provides for foreseeable expenditure and any significant fluctuations in receipts. Reserves were previously built up in anticipation of the 50th anniversary celebrations and were subsequently drawn down; similarly, the trustees took steps to increase reserves to allow for projects, in particular recordings and commissions, to mark the Group's 60th anniversary. We are now planning towards requirements for 70th and 75th anniversaries.

At 31st August 2024, the level of free reserves was £51,508 (2023: £51,735).

Public benefit

The Group believes that singing and musical education is of benefit to all children and should not be denied to those with low income. Funds are provided by donation and by fundraising specifically for the purpose, as well as from the Group's funds. During the year, the Group enabled sixteen children to be members of the choirs through bursaries of 33-80% reduced fees and supported eight places at up to 50% cost for the residential Summer School.

Trustees

The trustees who served during the year were:

Theresa Ward (Chair)
Spyridoula Kalodiki (Treasurer)
Paul Guenault (Secretary)
Sarah Phillips
Judith Iacovou
Michael Brookes
Polly Richards (to 31 August 2024)
Julian Saipe (to 15 November 2024)
Kunal Dutta (from 19 May 2024)

FINCHLEY CHILDREN'S MUSIC GROUP

The trustees declare that they have approved the trustees' report set out on pages three and four above.

Signed on behalf of all the trustees:



Theresa Ward
Chair



Spyridoula Kalodiki
Treasurer

Date: 15.05.2025

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF FINCHLEY CHILDREN'S MUSIC GROUP

Opinion

We have audited the financial statements of Finchley Children's Music Group (the 'charity') for the year ended 31st August 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st August 2024, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the

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other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the *Charities (Accounts and Reports) Regulations 2008* requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report;
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

The trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Charities Act 2011 and report in accordance with regulations made under the Act and relevant regulations made or having effect thereunder. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with the Trustees and other management (as required by auditing standards).

FINCHLEY CHILDREN'S MUSIC GROUP

- We had regard to laws and regulations in areas that directly affect the financial statements.
- We considered the extent of compliance with those laws and regulations as part of our procedure on the related financial statement items.
- With the exception of any known or possible non-compliance, and as required by auditing standards, our work in respect of these was limited to enquiry of the Trustees.
- We communicated identified laws and regulations and remained alert to any indications of non-compliance throughout the audit.
- We addressed the risk of fraud through management override of controls, by considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations and testing the appropriateness of journal entries and other adjustments.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Peter A. M. Weiss

Peter Weiss BSc, MSc, FCA (Senior Statutory Auditor)
for and on behalf of Leapman Weiss - Statutory Auditor Chartered Accountants,
Unit 6, 30 Friern Park, London, N12 9DA

Date: **15.05.2025**

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

	General Fund £	Restricted & Designated Funds £	2024 Total £	2023 Total £
Income from charitable activities:				
Subscriptions	65,407	(2,658)	62,749	67,146
Gift aid	11,507	699	12,206	13,526
Donations and fundraising	318	11,798	12,116	10,482
Royalties	179	-	179	679
Sundry income	1,560	-	1,560	1,372
Total income	78,971	9,839	88,810	93,205
Expenditure on charitable activities:				
Direct musical expenditure				
Summer school (Note 3)	3,197	2,790	5,987	(275)
Performances and recordings (Note 2)	(1,596)	3,941	2,345	(4,236)
Music	3,146	-	3,146	2,267
Rehearsal costs: hire of hall and piano	8,998	-	8,998	9,855
Rehearsal costs: fees to music staff	33,292	1,967	35,259	37,672
Direct charitable administration				
Fees to administrator	18,403	-	18,403	27,402
Advertising and recruitment	2,180	-	2,180	-
Bank fees	74	-	74	74
Depreciation	1,006	-	1,006	-
Gifts	154	-	154	111
Insurance	283	-	283	269
Printing, postage, stationery, telephone	1,556	-	1,556	1,546
IT Cost	180	-	180	334
Sundry expenses	2,794	-	2,794	1,970
	73,667	8,698	82,365	76,989
Governance costs				
Audit	1,100	-	1,100	1,000
Total expenditure	74,767	8,698	83,465	77,989
Net income/(expenditure)	4,204	1,141	5,345	15,216
Gross transfers between funds	(4,431)	4,431	-	-
Net movement in funds	(227)	5,572	5,345	15,216
Total funds brought forward	<u>51,735</u>	<u>34,359</u>	<u>86,094</u>	<u>70,878</u>
Total funds carried forward	<u>51,508</u>	<u>39,931</u>	<u>91,439</u>	<u>86,094</u>

There were no recognised gains or losses other than the result for the period.

BALANCE SHEET AT 31 AUGUST 2024

	Note	2024 £	2023 £
Fixed assets	5	-	-
Current assets			
Stock	6	1,907	644
Debtors	7	12,134	13,523
Cash at bank and in hand		<u>102,650</u>	<u>101,643</u>
		116,691	115,810
Creditors: Amounts falling due within one year	8	<u>(25,252)</u>	<u>(29,716)</u>
Net current assets		91,439	86,094
Total assets less current liabilities		91,439	86,094
Net assets		<u>91,439</u>	<u>86,094</u>
Funds of the Charity:			
Unrestricted fund		51,508	51,735
Restricted funds	9	14,872	10,341
Designated funds	9	25,059	24,018
Total		<u>91,439</u>	<u>86,094</u>

Signed on behalf of the trustees:


Theresa Ward
Chair

Spyridoula Kalodiki
Treasurer

Date: 15.05.2025

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

- 1.1 The accounts have been prepared on the historic cost basis, in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP); applicable accounting standards and the Charities Act 2011. The following paragraphs describe the main accounting policies.
- 1.2 Income represents choir members' subscriptions and surpluses from performances, the Group's Summer School and other workshops. These incoming resources are included in the statement of financial activities when the Group becomes entitled to the income, the trustees are virtually certain they will receive the income; and the monetary value can be measured with sufficient reliability.
- 1.3 Liabilities are recognised as soon as there is legal or constructive obligation committing the Group to pay out resources.
- 1.4 Depreciation has been provided on tangible fixed assets at a rate calculated to write off the cost of these assets, less any estimated residual value, over their estimated useful lives.
- 1.5 Stocks are valued at the lower of cost or market value, after making due allowance for slow moving items.
- 1.6 Unrestricted funds represent funds which are expendable at the discretion of the trustees for the furtherance of the objects of the Group. Such funds may be held for the purposes of meeting the administration and operational costs of the Group. Designated funds represent unrestricted funds that the trustees have set aside for a particular purpose. Restricted funds represent grants which are allocated by the donor for specific purposes. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

2 Performances and recordings

	2024	2023
	£	£
Income	9,626	26,787
Expenditure before project costs	(11,971)	(22,551)
Surplus/(deficit)	<u>(2,345)</u>	<u>4,236</u>

3 Summer School

	2024	2023
	£	£
Income	43,109	40,050
Expenditure	(49,096)	(39,775)
Surplus/(Deficit)	<u>(5,987)</u>	<u>275</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023 (cont.)**4 Net income**

Net income for the year is arrived at after charging:

	2024	2023
	£	£
Audit fee	<u>1,100</u>	<u>1,000</u>

5 Fixed Assets

	Office equipment £
Cost	
As at 1 Sept 2023	3,025
Additions	1,006
Disposals	-
As at 31 August 2024	<u>4,031</u>
Depreciation	
As at 1 Sept 2023	3,025
Charged in period	1,006
Disposals	-
As at 31 August 2024	<u>4,031</u>
Net book value	
As at 31 August 2024	=
As at 1 Sept 2023	=

6 Stock

	2024	2023
	£	£
Choir uniforms	<u>1,907</u>	<u>644</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024 (cont.)**7 Debtors**

	2024	2023
	£	£
Gift Aid	11,825	13,414
Other debtors	210	109
Prepayments	99	-
	<u>12,134</u>	<u>13,523</u>

8 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Other creditors	293	920
Accruals	24,959	28,796
	<u>25,252</u>	<u>29,716</u>

9 Restricted and Designated Funds

	Balance 01.09.23	Incoming	Outgoing	Transfer from General fund	Balance 31.08.24
	£	£	£	£	£
Big Give Fund – Restricted	6,555	6,498	(397)	-	12,656
TA Fund – Restricted	3,786	-	(1,570)	-	2,216
Recording Fund – Designated	15,000	-	-	-	15,000
Bursary Fund- Designated	4,018	1,000	(5,449)	4,431	4,000
Concerts Fund- Designated	5,000	5,000	(3,941)	-	6,059
	<u>34,359</u>	<u>12,498</u>	<u>(11,357)</u>	<u>4,431</u>	<u>39,931</u>

The Big Give Fund covers for a musicianship tutor who provides support to singers to develop their musicianship and singing skills. The TA Fund covers for a teaching assistant post. The Recording Fund has been set aside to allow completion of the recording and commissions, to mark the Group's 60th anniversary. The Bursary Fund provides financial support to those singers who would otherwise be unable to participate in the activities of the Group. The Concert Fund will cover future performances.

Accounts

FINCHLEY CHILDREN'S MUSIC GROUP

Registered Charity number 1160096

**TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023**

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FINCHLEY CHILDREN'S MUSIC GROUP

GENERAL INFORMATION

Address:

76 St James's Lane
Muswell Hill
London
N10 3RD

Independent Auditors:

Leapman Weiss - Chartered Accountants
Unit 6
30 Friern Park
London
N12 9DA

Bankers:

CAF Bank Limited
25 Kings Hill Avenue
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CCLA Investment Management Limited
85 Queen Victoria Street
London
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FINCHLEY CHILDREN'S MUSIC GROUP

TRUSTEES' REPORT

The trustees present their report and audited financial statements for the year ended 31 August 2023.

Description of Group

Finchley Children's Music Group ('The Group') is a Charitable Incorporated Organisation (CIO) governed by a constitution adopted on 22 January 2015 and entered into the Register of Charities on that date with the registered charity number 1160096.

The management of the Group is undertaken by a Board of Trustees consisting of a Chair, Secretary, Treasurer and between one and nine other members. The trustees are elected by and out of the Group's members at the Annual General Meeting.

Objectives and activities

The principal objective of the Group is to promote education in and appreciation of the art and science of music by the presentation of concerts and recitals.

Achievements and performances

During 2022-23 the Group performed twenty-six concerts, staged performances, recordings and broadcasts involving singers from all of the choirs in the Group. In addition to FCMG's own concerts, the choirs performed in a number of external events.

In the autumn term, Chamber singers performed at the North London Synagogue in Julian Dawes' song cycle *I never saw another butterfly*, and younger Senior Choir singers had the opportunity to sing at Abbey Road Studios where they recorded the music for the Aldi Christmas advert. The first world premiere of the year took place at Alexandra Palace where Intermediate and Senior Choirs joined Crouch End Festival Chorus to premiere Cassie To's *Songs of the Reef* about climate change. This was a significant opportunity for many of the younger singers to perform with a full adult chorus and orchestra for the first time. A treble solo was recorded with Björn Ulvaeus and the BBC Singers at Maida Vale, and all the Choirs joined together for the FCMG Christmas concert, a highlight in the calendar.

In the spring, Chamber Choir sang at an event for the Body Shop, Intermediate Choir performed a world premiere with the Lloyds Choir of Creation, written and conducted by Jacques Cohen, an FCMG alumnus. A small group of Senior Choir had the opportunity to work with the English National Opera again in 6 performances of Korngold's *The Dead City*, which was a fantastic experience for all involved.

In the summer term, thirteen singers performed the world premiere of *Singing Tree* by Christian Mason with Birmingham Contemporary Music Group at Birmingham Town Hall, and Senior and Chamber Choir singers took part in the London Handel Festival joining a massed choir singing Handel's Coronation Anthems in recognition of the Coronation year. A small group of Intermediate and Senior Choirs performed at our Patron Malcolm Singer's 70th birthday concert, there was a very exciting performance for one singer and their deputy of Joby Talbot's semi-staged opera *Everest* at the Barbican Centre with the BBC Symphony Orchestra, and a joint concert with Finchley Choral Society rounded out the term. The Summer School residential week at Stowe School was a brilliant end to the busy year, performing *Pirates of Penzance* fully staged in just a week of rehearsing.

FINCHLEY CHILDREN'S MUSIC GROUP

Future Plans

Future plans include opportunities for younger singers in Intermediate Choir to sing at the Odeon Leicester Square for Girlguiding Celebrates Event, recording with Aurora Orchestra, 10 Pieces recording with BBC, and a performance with The Sixteen in the Sounds Sublime Festival. Through a successful Big Give campaign in 2018, we were able to employ a Musicianship Tutor for 3 years; Ben de Souza provided valuable support to many singers during his time with FCMG in this role, and we are planning towards an upcoming Big Give Arts for Impact campaign to be able to provide this support again. 2023-24 will also be the 65th anniversary of the Group and to celebrate this we are looking forward to a Come & Sing event for singers, parents and alumni.

Financial Review

The Group incurred a surplus on the General Fund of £10,775 (2022: surplus £2,357) and a surplus of £4,441 (2022: surplus £1,208) on the Restricted and Designated Fund which includes expenditure of £2,586 (2022: £3,896) on bursaries for membership and for the residential Summer School.

The trustees aim to maintain reserves at a level which provides for foreseeable expenditure and any significant fluctuations in receipts. Reserves were previously built up in anticipation of the 50th anniversary celebrations and were subsequently drawn down; similarly, the trustees took steps to increase reserves to allow for projects, in particular recordings and commissions, to mark the Group's 60th anniversary. We are now planning towards requirements for 70th and 75th anniversaries.

At 31st August 2023, the level of free reserves was £51,735 (2022: £45,960).

Public benefit

The Group believes that singing and musical education is of benefit to all children and should not be denied to those with low income. Funds are provided by donation and by fundraising specifically for the purpose as well as from the Group's funds. During the year the Group enabled eleven children to be members of the choirs through bursaries of 40-50% reduced fees and supported three places at up to 50% cost for the residential Summer School.

Trustees

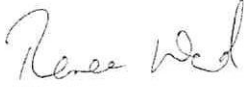
The trustees who served during the year were:

Theresa Ward (Chair)
Spyridoula Kalodiki (Treasurer)
Paul Guenault (Secretary)
Judith Iacovou
Sarah Phillips
Polly Richards
Julian Saïpe
Michael Brookes

FINCHLEY CHILDREN'S MUSIC GROUP

The trustees declare that they have approved the trustees' report set out on pages three and four above.

Signed on behalf of all the trustees:



Theresa Ward
Chair



Spyridoula Kalodiki
Treasurer

Date: 08/05/2024

FINCHLEY CHILDREN'S MUSIC GROUP

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF FINCHLEY CHILDREN'S MUSIC GROUP

Opinion

We have audited the financial statements of Finchley Children's Music Group (the 'charity') for the year ended 31st August 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st August 2023, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the

FINCHLEY CHILDREN'S MUSIC GROUP

other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the *Charities (Accounts and Reports) Regulations 2008* requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report;
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

The trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Charities Act 2011 and report in accordance with regulations made under the Act and relevant regulations made or having effect thereunder. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with the Trustees and other management (as required by auditing standards).

FINCHLEY CHILDREN'S MUSIC GROUP

- We had regard to laws and regulations in areas that directly affect the financial statements.
- We considered the extent of compliance with those laws and regulations as part of our procedure on the related financial statement items.
- With the exception of any known or possible non-compliance, and as required by auditing standards, our work in respect of these was limited to enquiry of the Trustees.
- We communicated identified laws and regulations and remained alert to any indications of non-compliance throughout the audit.
- We addressed the risk of fraud through management override of controls, by considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations and testing the appropriateness of journal entries and other adjustments.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Peter A. M. Weiss FCA

Peter Weiss BSc, MSc, FCA (Senior Statutory Auditor)
for and on behalf of Leapman Weiss - Statutory Auditor Chartered Accountants,
Unit 6, 30 Friern Park, London, N12 9DA

Date: 8.5.2024

FINCHLEY CHILDREN'S MUSIC GROUP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	General Fund £	Restricted & Designated Funds £	2023 Total £	2022 Total £
Income from charitable activities:				
Subscriptions	68,702	(1,556)	67,146	58,174
Gift aid	13,526	-	13,526	10,128
Donations and fundraising	1,482	9,000	10,482	716
Performances and recordings (Note 2)	4,236	-	4,236	(158)
Royalties	679	-	679	1,170
Sundry income	1,372	-	1,372	155
Total income	89,997	7,444	97,441	70,185
Expenditure on charitable activities:				
Direct musical expenditure				
Summer school (Note 3)	(1,305)	1,030	(275)	4,930
Music	2,267	-	2,267	2,188
Rehearsal costs: hire of hall and piano	9,855	-	9,855	10,108
Rehearsal costs: fees to music staff	35,699	1,973	37,672	29,840
Direct charitable administration				
Fees to administrator	27,402	-	27,402	2,123
Advertising and recruitment	-	-	-	4,353
Bank fees	74	-	74	107
Depreciation	-	-	-	1,036
Gifts	111	-	111	882
Insurance	269	-	269	257
Printing, postage, stationery, telephone	1,546	-	1,546	1,166
IT Cost	334	-	334	6,200
Sundries	1,970	-	1,970	2,330
	78,222	3,003	81,225	65,520
Governance costs				
Audit	1,000	-	1,000	1,100
Total expenditure	79,222	3,003	82,225	66,620
Net income/(expenditure)	10,775	4,441	15,216	3,565
Gross transfers between funds	(5,000)	5,000	-	-
Net movement in funds	5,775	9,441	15,216	3,565
Total funds brought forward	<u>45,960</u>	<u>24,918</u>	<u>70,878</u>	<u>67,313</u>
Total funds carried forward	<u>51,735</u>	<u>34,359</u>	<u>86,094</u>	<u>70,878</u>

There were no recognised gains or losses other than the result for the period.

FINCHLEY CHILDREN'S MUSIC GROUP

BALANCE SHEET AT 31 AUGUST 2023

	Note	2023 £	2022 £
Fixed assets	5	-	-
Current assets			
Stock	6	644	635
Debtors	7	13,523	11,816
Cash at bank and in hand		<u>101,643</u>	<u>76,931</u>
		115,810	89,382
Creditors: Amounts falling due within one year	8	<u>(29,716)</u>	<u>(18,504)</u>
Net current assets		86,094	70,878
Total assets less current liabilities		86,094	70,878
Net assets		<u>86,094</u>	<u>70,878</u>
Funds of the Charity:			
Unrestricted fund		51,735	45,960
Restricted funds	9	10,341	5,814
Designated funds	9	24,018	19,104
Total		<u>86,094</u>	<u>70,878</u>

Signed on behalf of the trustees:



Theresa Ward
Chair



Spyridoula Kalodiki
Treasurer

Date: 08/05/2024

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

- 1.1 The accounts have been prepared on the historic cost basis, in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP); applicable accounting standards and the Charities Act 2011. The following paragraphs describe the main accounting policies.
- 1.2 Income represents choir members' subscriptions and surpluses from performances, the Group's Summer School and other workshops. These incoming resources are included in the statement of financial activities when the Group becomes entitled to the income, the trustees are virtually certain they will receive the income; and the monetary value can be measured with sufficient reliability.
- 1.3 Liabilities are recognised as soon as there is legal or constructive obligation committing the Group to pay out resources.
- 1.4 Depreciation has been provided on tangible fixed assets at a rate calculated to write off the cost of these assets, less any estimated residual value, over their estimated useful lives.
- 1.5 Stocks are valued at the lower of cost or market value, after making due allowance for slow moving items.
- 1.6 Unrestricted funds represent funds which are expendable at the discretion of the trustees for the furtherance of the objects of the Group. Such funds may be held for the purposes of meeting the administration and operational costs of the Group. Designated funds represent unrestricted funds that the trustees have set aside for a particular purpose. Restricted funds represent grants which are allocated by the donor for specific purposes. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

2 Performances and recordings

	2023	2022
	£	£
Income	26,787	14,047
Expenditure before project costs	(22,551)	(14,205)
Surplus/(deficit)	<u>4,236</u>	<u>(158)</u>

3 Summer School

	2023	2022
	£	£
Income	40,050	30,023
Expenditure	(39,775)	(34,953)
Surplus/(Deficit)	<u>275</u>	<u>(4,930)</u>

FINCHLEY CHILDREN'S MUSIC GROUP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023 (cont.)

4 Net income

Net income for the year is arrived at after charging:

	2023	2022
	£	£
Audit fee	<u>1,000</u>	<u>1,100</u>

5 Fixed Assets

	Office equipment £
Cost	
As at 1 Sept 2022	3,025
Additions	-
Disposals	-
As at 31 August 2023	<u>3,025</u>
Depreciation	
As at 1 Sept 2022	3,025
Charged in period	-
Disposals	-
As at 31 August 2023	<u>3,025</u>
Net book value	
As at 31 August 2023	-
As at 1 Sept 2022	-

6 Stock

	2023	2022
	£	£
Choir uniforms	<u>644</u>	<u>635</u>

FINCHLEY CHILDREN'S MUSIC GROUP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023 (cont.)

7 Debtors

	2023	2022
	£	£
Gift Aid	13,414	10,128
Other debtors	109	1,649
Prepayments	-	39
	<u>13,523</u>	<u>11,816</u>

8 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other creditors	920	485
Accruals	28,796	18,019
	<u>29,716</u>	<u>18,504</u>

9 Restricted and Designated Funds

	Balance 01.09.22	Incoming	Outgoing	Transfer from General fund	Balance 31.08.23
	£	£	£	£	£
Big Give Fund – Restricted	3,468	2,000	(413)	1,500	6,555
TA Fund – Restricted	2,346	2,000	(1,560)	1,000	3,786
Recording Fund – Designated	15,000	-	-	-	15,000
Bursary Fund- Designated	4,104	-	(2,586)	2,500	4,018
Concerts Fund- Designated	-	5,000	-	-	5,000
	<u>24,918</u>	<u>9,000</u>	<u>(4,559)</u>	<u>5,000</u>	<u>34,359</u>

The Big Give Fund covers for a musicianship tutor who provides support to singers to develop their musicianship and singing skills. The TA Fund covers for a teaching assistant post. The Recording Fund has been set aside to allow completion of the recording and commissions, to mark the Group's 60th anniversary. The Bursary Fund provides financial support to those singers who would otherwise be unable to participate in the activities of the Group. The Concert Fund will cover future performances.

Accounts

FINCHLEY CHILDREN'S MUSIC GROUP

Registered Charity number 1160096

**TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022**

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GENERAL INFORMATION

Address:

76 St James's Lane
Muswell Hill
London
N10 3RD

Independent Auditors:

Leapman Weiss - Chartered Accountants
Unit 6
30 Friern Park
London
N12 9DA

Bankers:

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

CCLA Investment Management Limited
85 Queen Victoria Street
London
EC4V 4ET

TRUSTEES' REPORT

The trustees present their report and audited financial statements for the year ended 31 August 2022.

Description of Group

Finchley Children's Music Group ('The Group') is a Charitable Incorporated Organisation (CIO) governed by a constitution adopted on 22 January 2015 and entered into the Register of Charities on that date with the registered charity number 1160096.

The management of the Group is undertaken by a Board of Trustees consisting of a Chair, Secretary, Treasurer and between one and nine other members. The trustees are elected by and out of the Group's members at the Annual General Meeting.

Objectives and activities

The principal objective of the Group is to promote education in and appreciation of the art and science of music by the presentation of concerts and recitals.

Achievements and performances

2021-22 saw the return to in-house concerts and external projects after the pandemic restrictions were lifted. In the autumn term younger Seniors provided the soundtrack for the Aldi Christmas advert recorded at Air Studios. Senior, Chamber and Intermediate Choirs then had their autumn concert, this was the first opportunity to perform a proper concert format for many of the singers who had only moved up from Beginners or joined the choirs in the previous 18 months. The Senior Choir performed Britten *St Nicolas* with North London Chorus, and three trebles had the chance to perform this again at the Barbican Centre with the BBC Symphony Orchestra and Chorus. The term rounded off with an All Choirs Christmas concert.

In January 2022 we were very pleased to welcome Hannah King as the Beginner Choir Director, she was warmly welcomed by the singers who were very happy to get into the Space theme for their first concert with her. For the older choirs the spring was busy again with recording of Havergal Brian works and the return of the Bach Choir performance of the St Matthew Passion where the Senior Choir was part of the Ripieno chorus, and also the long-awaited world premiere performance of a composition *The Innocents* from Patrick Hawes with VOCES8 for the Proms at St Jude's which had been repeatedly postponed. Two trebles from Intermediate Choir also recorded some nursery songs for an Israeli TV channel.

In the summer term, Senior & Chamber Choirs performed in their summer concert with Finchley Choral Society, and Senior Choir singers recorded Leighton's *Laudes Animantium* with Londinium. The Beginner and Intermediate Choirs had their summer concert and then Senior and Chamber Choirs rounded off the summer with their Summer School residential held at Stowe School.

Future Plans

Some exciting projects were planned for the following year, including opportunities for Intermediate Choir to perform in external events again, and the first time for most to perform with orchestra. Two concerts featured world premieres, the first where Intermediate and Senior Choirs joined Crouch End Festival Chorus to premiere Cassie To's *Songs of the Reef* about climate change, and the second with FCMG alumnus Jacques Cohen's *Creation*. Senior & Chamber Choir singers recorded a Christmas

FINCHLEY CHILDREN'S MUSIC GROUP

advert, this time at Abbey Road Studios, and greatly looked forward to working again with English National Opera in performances of Korngold's *Dead City*, an event with the Body Shop, and a world premiere by Christian Mason with the Birmingham Contemporary Music Group, as well as solo opportunities working with Joby Talbot, Malcolm Singer and Björn Ulvaeus.

Financial Review

The Group incurred a surplus on the General Fund of £2,357 (2021: deficit £28,115) and a surplus of £1,208 (2021: surplus £11,032) on the Restricted and Designated Fund which includes expenditure of £3,896 (2021: £1,841) on bursaries for membership and for the residential Summer School.

The trustees aim to maintain reserves at a level which provides for foreseeable expenditure and any significant fluctuations in receipts. Reserves were previously built up in anticipation of the 50th anniversary celebrations and were subsequently drawn down; similarly, the trustees took steps to increase reserves to allow for projects, in particular recordings and commissions, to mark the Group's 60th anniversary.

At 31st August 2022, the level of free reserves was £45,960 (2021: £43,603).

Public benefit

The Group believes that singing and musical education is of benefit to all children and should not be denied to those with low income. Funds are provided by donation and by fundraising specifically for the purpose as well as from the Group's funds. During the year the Group enabled sixteen children to be members of the choirs through bursaries ranging from 80% bursary to a third reduced fees and supported six places at 50% cost up to full subsidy for the residential Summer School.

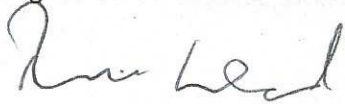
Trustees

The trustees who served during the year were:

Theresa Ward (Chair)
Spyridoula Kalodiki (Treasurer)
Paul Guenault (Secretary)
Judith Iacovou
Sarah Phillips
Polly Richards
Julian Saïpe (appointed 15 May 2022)
Michael Brookes (appointed 15 May 2022)

The trustees declare that they have approved the trustees' report set out on pages three and four above.

Signed on behalf of all the trustees:



Theresa Ward
Chair



Spyridoula Kalodiki
Treasurer

Date:

8 May 2023

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF FINCHLEY CHILDREN'S MUSIC GROUP

Opinion

We have audited the financial statements of Finchley Children's Music Group (the 'charity') for the year ended 31st August 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st August 2022, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the [Charities Act 2011](#).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the

FINCHLEY CHILDREN'S MUSIC GROUP

financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the *Charities (Accounts and Reports) Regulations 2008* requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report;
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

The trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the *Charities Act 2011* and report in accordance with regulations made under the Act and relevant regulations made or having effect thereunder. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with the Trustees and other management (as required by auditing standards).

FINCHLEY CHILDREN'S MUSIC GROUP

- We had regard to laws and regulations in areas that directly affect the financial statements.
- We considered the extent of compliance with those laws and regulations as part of our procedure on the related financial statement items.
- With the exception of any known or possible non-compliance, and as required by auditing standards, our work in respect of these was limited to enquiry of the Trustees.
- We communicated identified laws and regulations and remained alert to any indications of non-compliance throughout the audit.
- We addressed the risk of fraud through management override of controls, by considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations and testing the appropriateness of journal entries and other adjustments.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Peter A. M. Weiss FCA

Peter Weiss BSc, MSc, FCA (Senior Statutory Auditor)

for and on behalf of Leapman Weiss - Statutory Auditor Chartered Accountants,

Unit 6, 30 Friern Park, London, N12 9DA

Date: **10.05.2023**

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2022

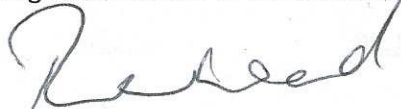
	General Fund £	Restricted & Designated Funds £	2022 Total £	2021 Total £
Income from charitable activities:				
Subscriptions	59,498	(1,324)	58,174	39,559
Gift aid	10,128	-	10,128	6,290
Donations and fundraising	716	-	716	5,126
Performances and recordings (Note 2)	(158)	-	(158)	(1,170)
Royalties	1,170	-	1,170	5,402
Sundry income	155	-	155	32
Total income	71,509	(1,324)	70,185	55,239
Expenditure on charitable activities:				
Direct musical expenditure				
Summer school (Note 3)	2,358	2,572	4,930	9,895
Music	2,188	-	2,188	925
Rehearsal costs: hire of hall and piano	10,108	-	10,108	5,340
Rehearsal costs: fees to music staff	25,944	3,896	29,840	33,901
Direct charitable administration				
Fees to administrator	2,123	-	2,123	15,744
Advertising and recruitment	4,353	-	4,353	1,439
Bank fees	107	-	107	98
Depreciation	1,036	-	1,036	232
Gifts	882	-	882	411
Insurance	257	-	257	248
Printing, postage, stationery, telephone	1,166	-	1,166	1,497
IT Cost	6,200	-	6,200	357
Sundries	2,330	-	2,330	1,140
	59,052	6,468	65,520	71,222
Governance costs				
Audit	1,100	-	1,100	1,100
Total expenditure	60,152	6,468	66,620	72,322
Net income/(expenditure)	11,357	(7,792)	3,565	(17,083)
Gross transfers between funds	(9,000)	9,000	-	-
Net movement in funds	2,357	1,208	3,565	(17,083)
Total funds brought forward	43,603	23,710	67,313	84,396
Total funds carried forward	45,960	24,918	70,878	67,313

There were no recognised gains or losses other than the result for the period.

BALANCE SHEET AT 31 AUGUST 2022

	Note	2022 £	2021 £
Fixed assets	5	-	-
Current assets			
Stock	6	635	528
Debtors	7	11,816	6,759
Cash at bank and in hand		<u>76,931</u>	<u>81,914</u>
		89,382	89,201
Creditors: Amounts falling due within one year	8	<u>(18,504)</u>	<u>(21,888)</u>
Net current assets		70,878	67,313
Total assets less current liabilities		70,878	67,313
Creditors: Amounts falling due after more than one year		-	-
Net assets		<u>70,878</u>	<u>67,313</u>
Funds of the Charity:			
Unrestricted fund		45,960	43,603
Restricted funds	9	5,814	9,710
Designated funds	9	19,104	14,000
Total		<u>70,878</u>	<u>67,313</u>

Signed on behalf of the trustees:


Theresa Ward
Chair

Spyridoula Kalodiki
Treasurer

Date:

8 May 2023

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

- 1.1 The accounts have been prepared on the historic cost basis, in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP); applicable accounting standards and the Charities Act 2011. The following paragraphs describe the main accounting policies.
- 1.2 Income represents choir members' subscriptions and surpluses from performances, the Group's Summer School and other workshops. These incoming resources are included in the statement of financial activities when the Group becomes entitled to the income, the trustees are virtually certain they will receive the income; and the monetary value can be measured with sufficient reliability.
- 1.3 Liabilities are recognised as soon as there is legal or constructive obligation committing the Group to pay out resources.
- 1.4 Depreciation has been provided on tangible fixed assets at a rate calculated to write off the cost of these assets, less any estimated residual value, over their estimated useful lives.
- 1.5 Stocks are valued at the lower of cost or market value, after making due allowance for slow moving items.
- 1.6 Unrestricted funds represent funds which are expendable at the discretion of the trustees for the furtherance of the objects of the Group. Such funds may be held for the purposes of meeting the administration and operational costs of the Group. Designated funds represent unrestricted funds that the trustees have set aside for a particular purpose. Restricted funds represent grants which are allocated by the donor for specific purposes. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

2 Performances and recordings

	2022	2021
	£	£
Income	14,047	349
Expenditure before project costs	<u>(14,205)</u>	<u>(1,519)</u>
Surplus/(deficit)	(158)	(1,170)
Commission/Recording project costs	-	-
Overall surplus/(deficit)	<u>(158)</u>	<u>(1,170)</u>

3 Summer School

	2022	2021
	£	£
Income	30,023	19,025
Expenditure	(34,953)	(28,920)
Surplus/(Deficit)	<u>(4,930)</u>	<u>(9,895)</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022 (cont.)**4 Net income**

Net income for the year is arrived at after charging:

	2022	2021
	£	£
Audit fee	<u>1,100</u>	<u>1,100</u>

5 Fixed Assets

	Office equipment £
Cost	
As at 1 Sept 2021	1,989
Additions	1,036
Disposals	-
As at 31 August 2022	<u>3,025</u>
Depreciation	
As at 1 Sept 2021	1,989
Charged in period	1,036
Disposals	-
As at 31 August 2022	<u>3,025</u>
Net book value	
As at 31 August 2022	=
As at 1 Sept 2021	=

6 Stock

	2022	2021
	£	£
Choir uniforms	<u>635</u>	<u>528</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022 (cont.)**7 Debtors**

	2022	2021
	£	£
Gift Aid	10,128	6,264
Other debtors	1,649	266
Prepayments	39	229
	<u>11,816</u>	<u>6,759</u>

8 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Other creditors	485	150
Accruals	18,019	21,738
	<u>18,504</u>	<u>21,888</u>

9 Related Party

During the year, the Group has paid £6,200 for IT services provided by a contractor who is related to one of the Trustees.

10 Restricted and Designated Funds

	Balance 01.09.21	Incoming	Outgoing	Transfer from General fund	Balance 31.08.22
	£	£	£	£	£
Big Give Fund – Restricted	5,980	-	(2,512)	-	3,468
TA Fund – Restricted	3,730	-	(1,384)	-	2,346
Recording Fund – Designated	10,000	-	-	5,000	15,000
Bursary Fund- Designated	4,000	-	(3,896)	4,000	4,104
	<u>23,710</u>	<u>-</u>	<u>(7,792)</u>	<u>9,000</u>	<u>24,918</u>

The Big Give Fund covers for a musicianship tutor who provides support to singers to develop their musicianship and singing skills. The TA Fund covers for a teaching assistant post. The Recording Fund has been set aside to allow completion of the recording and commissions, to mark the Group's 60th anniversary. The Bursary Fund provides financial support to those singers who would otherwise be unable to participate in the activities of the Group.

Accounts

FINCHLEY CHILDREN'S MUSIC GROUP

Registered Charity number 1160096

**TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

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FINCHLEY CHILDREN'S MUSIC GROUP

GENERAL INFORMATION

Address:

76 St James's Lane
Muswell Hill
London
N10 3RD

Independent Auditors:

Leapman Weiss - Chartered Accountants
Unit 6
30 Friern Park
London
N12 9DA

Bankers:

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

CCLA Investment Management Limited
85 Queen Victoria Street
London
EC4V 4ET

FINCHLEY CHILDREN'S MUSIC GROUP

TRUSTEES' REPORT

The trustees present their report and audited financial statements for the year ended 31 August 2021.

Description of Group

Finchley Children's Music Group ('The Group') is a Charitable Incorporated Organisation (CIO) governed by a constitution adopted on 22 January 2015 and entered into the Register of Charities on that date with the registered charity number 1160096.

The management of the Group is undertaken by a Board of Trustees consisting of a Chair, Secretary, Treasurer and between one and nine other members. The trustees are elected by and out of the Group's members at the Annual General Meeting.

Objectives and activities

The principal objective of the Group is to promote education in and appreciation of the art and science of music by the presentation of concerts and recitals.

Achievements and performances

The ongoing coronavirus pandemic dominated activities in 2020-21. The choir continued rehearsals throughout but, with the associated restrictions changing frequently, rehearsals necessarily changed from face-to-face to online and back again as permitted. For in-person rehearsals, the group sizes were significantly reduced to allow spacing between singers, with shorter rehearsal times and several groups to accommodate. This reduced the intermixing of singers and meant the usual age mixing was not possible to enable older singers to support younger singers' development, although the smaller groups meant working more closely with the conductors. It was clear that the musicianship tutoring was very helpful at supporting the singers, particularly in the face of greatly reduced music in schools through the year. The older tenors and basses had the chance to work in 1-1 vocal sessions with a professional singer, to learn technique as their voices changed. We were very grateful for the flexibility of the music staff responding to these changes which kept interest levels up and singer numbers healthy throughout the year. Despite the restrictions, each of the Choirs took part in performance activities through the year.

Firstly, all the Choirs produced at-home recording projects at the end of the autumn term which were shared with members for Christmas.

In the spring term, older Senior Choir singers and the Chamber Choir took part in the London Handel Festival's Messiah: Reimagined, where virtual choirs were integrated into a live orchestral performance.

A soprano solo had the opportunity to perform Rachel Portman's Earth for Earth Day at the Coliseum and this was broadcast on Sky TV.

In the summer, a couple of planned projects were unable to go ahead again, but the choirs had the chance to finish off the term in style with an outdoor performance with over 100 singers performing through the afternoon. After all the insecurity of planning through the year, to hold Summer School back as a residential with concert and fully staged show was a huge achievement from all involved.

FINCHLEY CHILDREN'S MUSIC GROUP

At the end of the year, we bid farewell to Janie and Raymond Mack, conductor and accompanist, respectively, for Beginner Choir, after 15 years with the Group. We are very grateful to their contributions and wish them all the very best for the future.

Future Plans

The autumn term saw the return to in-house concerts and external projects again: younger Seniors provided the soundtrack for the Aldi Christmas advert, the Senior Choir performed Britten St Nicolas with North London Chorus, and 3 trebles had the chance to perform this again at the Barbican Centre with the BBC Symphony Orchestra and Chorus. The term rounded off with an All Choirs Christmas concert. The spring was busy again with recording of Havergal Brian works and the return of the Bach Choir performance of the St Matthew Passion where the Senior Choir was part of the Ripieno chorus, also the long-awaited world premiere performance of a composition from Patrick Hawes with VOCES8 for the Proms at St Jude's.

Financial Review

The Group incurred a deficit on the General Fund of £28,115 (2020: surplus £6,474) and a surplus of £11,032 (2020: surplus £2,991) on the Restricted Fund which includes expenditure of £1,841 (2020: £714) on bursaries for membership and for the residential Summer School.

The trustees aim to maintain reserves at a level which provides for foreseeable expenditure and any significant fluctuations in receipts. Reserves were previously built up in anticipation of the 50th anniversary celebrations and were subsequently drawn down; similarly, the trustees took steps to increase reserves to allow for projects, in particular recordings and commissions, to mark the Group's 60th anniversary.

At 31st August 2021, the level of free reserves was £43,603 (2020: £71,718).

Public benefit

The Group believes that singing and musical education is of benefit to all children and should not be denied to those with low income. Funds are provided by donation and by fundraising specifically for the purpose as well as from the Group's funds. During the year the Group enabled seven children to be members of the choirs through bursaries ranging from 80% bursary to a third reduced fees and supported three places at 33% cost or more for the residential Summer School.

FINCHLEY CHILDREN'S MUSIC GROUP

Trustees

The trustees who served during the year were:

Theresa Ward (Chair)
Spyridoula Kalodiki (Treasurer)
Paul Guenault (Secretary)
Judith Iacovou
Sarah Phillips
Polly Richards

The trustees declare that they have approved the trustees' report set out on pages three and four above.

Signed on behalf of all the trustees:



Theresa Ward
Chair



Spyridoula Kalodiki
Treasurer

Date: 4 May 2022

FINCHLEY CHILDREN'S MUSIC GROUP

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FINCHLEY
CHILDREN'S MUSIC GROUP**

We have audited the financial statements set out on pages seven to eleven which have been prepared under the historical cost convention and the accounting policies set out on page nine.

This report is made solely to the Group's members. Our audit work has been undertaken so that we might state to the Group's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Group's members for our audit work, for this report, or for the opinions we formed.

Respective responsibilities of the Group's Committee and auditors

The Group's Board of Trustees is responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom accounting standards ("United Kingdom Generally Accepted Accounting Practice").

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you as to whether the financial statements give a true and fair view and have been properly prepared in accordance with the Charities Act 2011. We also report to you if, in our opinion, the Group has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it. We report to you whether in our opinion the information given in the Trustees' Report is consistent with the financial statements.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Board in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Group's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the Group's affairs as at 31 August 2021 and of its incoming resources and application of resources, for the year then ended; have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and have been prepared in accordance with the Charities Act 2011.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion: the information given in the Trustees' Report is inconsistent with the financial statements, adequate accounting records have not been kept, the financial statements are not in agreement with the accounting records; or we have not received all the information and explanations we require for our audit.

Peter A. M. Weiss FCA

Peter Weiss BSc, MSc, FCA (Senior Statutory Auditor) for and on behalf

Leapman Weiss - Statutory Auditor Chartered Accountants, Unit 6, 30 Friern Park, London, N12 9DA

Date: **4.5.2022**

FINCHLEY CHILDREN'S MUSIC GROUP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2021

	General Fund £	Restricted & Designated Funds £	2021 Total £	2020 Total £
Income from charitable activities:				
Subscriptions	40,495	(936)	39,559	44,488
Gift aid	6,290	-	6,290	9,263
Donations and fundraising	5,126	-	5,126	10,559
Performances and recordings (Note 2)	(1,170)	-	(1,170)	1,567
Royalties	5,402	-	5,402	-
Uniform sales (net)	-	-	-	58
Sundry income	32	-	32	1,353
Total income	56,175	(936)	55,239	67,288
Expenditure on charitable activities:				
Direct musical expenditure				
Summer school (Note 3)	8,990	905	9,895	3,373
Music	925	-	927	2,237
Rehearsal costs: hire of hall and piano	5,340	-	5,340	6,668
Rehearsal costs: fees to music staff	30,933	2,968	33,901	23,311
Direct charitable administration				
Fees to administrator	15,744	-	15,744	15,321
Advertising and recruitment	1,439	-	1,439	2,963
Bank fees	98	-	98	74
Depreciation	232	-	232	664
Gifts	411	-	411	261
Insurance	248	-	248	248
Printing, postage, stationery, telephone	1,497	-	1,497	1,279
Sundries	1,492	-	1,492	368
	67,349	3,873	71,222	56,767
Governance costs				
Audit	1,100	-	1,100	1,056
Total expenditure	68,449	3,873	72,322	57,823
Net income/(expenditure)	(12,274)	(4,809)	(17,083)	9,465
Gross transfers between funds	(15,841)	15,841	-	-
Net movement in funds	(28,115)	11,032	(17,083)	9,465
Total funds brought forward	<u>71,718</u>	<u>12,678</u>	<u>84,396</u>	<u>74,931</u>
Total funds carried forward	<u>43,603</u>	<u>23,710</u>	<u>67,313</u>	<u>84,396</u>

There were no recognised gains or losses other than the result for the period.

FINCHLEY CHILDREN'S MUSIC GROUP

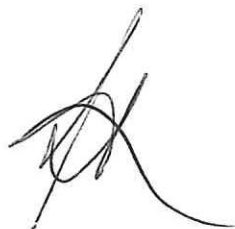
BALANCE SHEET AT 31 AUGUST 2021

	Note	2021 £	2020 £
Fixed assets	5	-	-
Current assets			
Stock	6	528	528
Debtors	7	6,759	9,634
Cash at bank and in hand		<u>81,914</u>	<u>79,394</u>
		89,201	89,556
Creditors: Amounts falling due within one year	8	<u>(21,888)</u>	<u>(5,160)</u>
Net current assets		67,313	84,396
Total assets less current liabilities		67,313	84,396
Creditors: Amounts falling due after more than one year		-	-
Net assets		<u>67,313</u>	<u>84,396</u>
Funds of the Charity:			
Unrestricted fund		43,603	71,718
Restricted funds	9	9,710	12,678
Designated funds	9	14,000	-
Total		<u>67,313</u>	<u>84,396</u>

Signed on behalf of the trustees:



Theresa Ward
Chair



Spyridoula Kalodiki
Treasurer

Date: 4 May 2022

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

- 1.1 The accounts have been prepared on the historic cost basis, in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP); applicable accounting standards and the Charities Act 2011. The following paragraphs describe the main accounting policies.
- 1.2 Income represents choir members' subscriptions and surpluses from performances, the Group's Summer School and other workshops. These incoming resources are included in the statement of financial activities when the Group becomes entitled to the income, the trustees are virtually certain they will receive the income; and the monetary value can be measured with sufficient reliability.
- 1.3 Liabilities are recognised as soon as there is legal or constructive obligation committing the Group to pay out resources.
- 1.4 Depreciation has been provided on tangible fixed assets at a rate calculated to write off the cost of these assets, less any estimated residual value, over their estimated useful lives.
- 1.5 Stocks are valued at the lower of cost or market value, after making due allowance for slow moving items.
- 1.6 Unrestricted funds represent funds which are expendable at the discretion of the trustees for the furtherance of the objects of the Group. Such funds may be held for the purposes of meeting the administration and operational costs of the Group. Designated funds represent unrestricted funds that the trustees have set aside for a particular purpose. Restricted funds represent grants which are allocated by the donor for specific purposes. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

2 Performances and recordings

	2021	2020
	£	£
Income	349	7,668
Expenditure before project costs	<u>(1,519)</u>	<u>(5,421)</u>
Surplus/(deficit)	(1,170)	2,247
Commission/Recording project costs	-	(680)
Overall surplus/(deficit)	<u>(1,170)</u>	<u>1,567</u>

FINCHLEY CHILDREN'S MUSIC GROUP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021 (cont.)

3 Summer school

	2021	2020
	£	£
Income	19,025	3,230
Expenditure	(28,920)	(6,603)
Deficit	<u>(9,895)</u>	<u>(3,373)</u>

4 Net income

Net income for the year is arrived at after charging:

	2021	2020
	£	£
Audit fee	<u>1,100</u>	<u>1,056</u>

5 Fixed Assets

	Office equipment £
Cost	
As at 1 Sept 2020	1,757
Additions	232
Disposals	-
As at 31 August 2021	1,989
Depreciation	
As at 1 Sept 2020	1,757
Charged in period	232
Disposals	-
As at 31 August 2021	1,989
Net book value	
As at 31 August 2021	=
As at 1 Sept 2020	=

FINCHLEY CHILDREN'S MUSIC GROUP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021 (cont.)

6 Stock

	2021	2020
	£	£
Choir uniforms	<u>528</u>	<u>528</u>

7 Debtors

	2021	2020
	£	£
Gift Aid	6,264	9,263
Other debtors	266	171
Prepayments	229	200
	<u>6,759</u>	<u>9,634</u>

8 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Summer school	19,769	2,804
Fees to music staff	305	-
Other creditors	150	955
Accruals	1,664	1,401
	<u>21,888</u>	<u>5,160</u>

9 Restricted and Designated Funds

	Balance 01.09.20	Incoming	Outgoing	Transfer from General fund	Balance 31.08.21
	£	£	£	£	£
Big Give Fund – Restricted	8,678	-	(2,698)	-	5,980
TA Fund – Restricted	4,000	-	(270)	-	3,730
Recording Fund – Designated	-	-	-	10,000	10,000
Bursary Fund- Designated	-	-	(1,841)	5,841	4,000
	<u>12,678</u>	-	<u>(4,809)</u>	<u>15,841</u>	<u>23,710</u>

The Big Give Fund covers for a musicianship tutor who provides support to singers to develop their musicianship and singing skills. The TA Fund covers for a teaching assistant post. The Recording Fund has been set aside to allow completion of the recording and commissions, to mark the Group's 60th anniversary. The Bursary Fund provides financial support to those singers who would otherwise be unable to participate in the activities of the Group.

Accounts

FINCHLEY CHILDREN'S MUSIC GROUP

Registered Charity number 1160096

**TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020**

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FINCHLEY CHILDREN'S MUSIC GROUP

GENERAL INFORMATION

Address:

76 St James's Lane
Muswell Hill
London
N10 3RD

Independent Auditors:

Leapman Weiss - Chartered Accountants
Unit 6
30 Friern Park
London
N12 9DA

Bankers:

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

CCLA Investment Management Limited
85 Queen Victoria Street
London
EC4V 4ET

TRUSTEES' REPORT

The trustees present their report and audited financial statements for the year ended 31 August 2020.

Description of Group

Finchley Children's Music Group ('The Group') is a Charitable Incorporated Organisation (CIO) governed by a constitution adopted on 22 January 2015 and entered into the Register of Charities on that date with the registered charity number 1160096.

The management of the Group is undertaken by a Board of Trustees consisting of a Chair, Secretary, Treasurer and between one and nine other members. The trustees are elected by and out of the Group's members at the Annual General Meeting.

Objectives and activities

The principal objective of the Group is to promote education in and appreciation of the art and science of music by the presentation of concerts and recitals.

Achievements and performances

2019-20 was anticipated to be a very active year following on from the successes of the 60th anniversary year. The autumn term was busy with a number of events including:

- East Finchley Arts Festival performance by Senior and Chamber Choirs as well as a number of solo performances.
- Selected Seniors sang with the BBC Symphony Orchestra conducted by Ben Glassberg at the Barbican in the BBC's *Lift Off!* Family concert, performing Hans Zimmer *Earth* that had been premiered in the previous summer.
- The Intermediate Choir joined the Bach Choir at St Michael's Highgate for a Carol Concert in support of the charity Tommy's, conducted by Rebecca Lodge Birkebæk.
- Several soloist opportunities through the term including a recording by Music Theatre Wales and Royal Opera House of *The Intelligence Park*; and the world premiere of Rachel Portman *Earth* with the BBC Singers and the BBC Symphony Orchestra conducted by Sofi Jeannin.
- The term ended with a celebratory All Choirs Christmas concert at All Hallows, Gospel Oak.

In the spring term the Group was very pleased to welcome Ben de Souza in the role of musicianship tutor, a post funded by the fundraising initiative through the Big Give in December 2018. This role is to support singers in Intermediate Choir and for some older singers, to develop their musicianship and singing skills.

Also joining in the Spring term was Yau Cheng as our new Intermediate Choir Accompanist who received a very warm welcome from all the Intermediate singers and Rebecca. Yau took over the role from Jenny Gould whose incredible longevity of service with the Group stood at 20 years. Jenny's

FINCHLEY CHILDREN'S MUSIC GROUP

musicianship and commitment to us are appreciated by us all and we wish her all the very best for the future.

The spring term was also very busy preparing for a number of exciting planned performances including two world premieres and a celebration of the 9th Symphony for Beethoven's 250th year. This all stopped as the coronavirus pandemic took hold and the UK was put into lockdown. As restrictions continued through the summer term, the choir was unable to return to rehearsals as hoped. The music staff kept busy through the term, providing newsletters and musical messages to the singers, and the musicianship sessions were able to start up again online to help the Intermediate singers.

By July some restrictions were lifted and, although the residential summer school was not possible, instead an outdoor singing week led by Grace Rossiter was held for singers in Chamber and Senior Choirs at King Alfred School in Golders Green. Intermediate Choir singers also had a singing workshop day with Rebecca Lodge Birkebæk. This provided an opportunity for singers and music staff (and helpers) to enjoy some face-to-face music again and, although the weather wasn't always kind, it provided a positive focus in a difficult summer.

Possible projects for the 2020-21 academic year were similarly put on hold as the pandemic, and associated restrictions, continued, but singing has continued online and face-to-face as permitted. Each of the Choirs took part in at-home recording projects at the end of the autumn term which were shared with members for Christmas. More recently older Senior Choir singers and the Chamber Choir took part in the London Handel Festival's Messiah: Reimagined, where virtual choirs were integrated into a live orchestral performance.

The Group looks forward to a return to future projects in the summer term, preparing once again for our own concerts at the end of term and a Prom at St Jude's with a world premiere composition from Patrick Hawes and VOCES8.

Financial Review

The Group incurred a surplus on the General Fund of £6,474 (2019: £17,015) and a surplus of £2,991 (2019: £9,585) on the Restricted Fund which includes expenditure of £714 (2019: £1,475) on bursaries.

The trustees aim to maintain reserves at a level which provides for foreseeable expenditure and any significant fluctuations in receipts. Reserves were previously built up in anticipation of the 50th anniversary celebrations and were subsequently drawn down; similarly, the trustees took steps to increase reserves to allow for projects, in particular recordings and commissions, to mark the Group's 60th anniversary.

At 31st August 2020, the level of free reserves was £71,718 (2019: £65,244).

Public benefit

The Group believes that singing and musical education is of benefit to all children and should not be denied to those with low income. Funds are provided by donation and by fundraising specifically for the purpose as well as from the Group's funds. During the year the Group enabled six children to be members of the choirs through bursaries ranging from full bursary to a third reduced fees and supported two places at 50% cost for the Summer School.

FINCHLEY CHILDREN'S MUSIC GROUP

Trustees

The trustees who served during the year were:

Theresa Ward (Chair)

Paul Guenault

Judith Iacovou

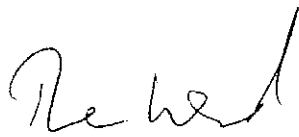
Sarah Phillips

Polly Richards

Spyridoula Kalodiki (Treasurer, appointed 6 October 2019)

The trustees declare that they have approved the trustees' report set out on pages three and four above.

Signed on behalf of all the trustees:



Theresa Ward
Chair



Spyridoula Kalodiki
Treasurer

Date: 14/5/21

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FINCHLEY CHILDREN'S MUSIC GROUP

We have audited the financial statements set out on pages seven to eleven which have been prepared under the historical cost convention and the accounting policies set out on page nine.

This report is made solely to the Group's members. Our audit work has been undertaken so that we might state to the Group's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Group's members for our audit work, for this report, or for the opinions we formed.

Respective responsibilities of the Group's Committee and auditors

The Group's Board of Trustees is responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom accounting standards ("United Kingdom Generally Accepted Accounting Practice").

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you as to whether the financial statements give a true and fair view and have been properly prepared in accordance with the Charities Act 2011. We also report to you if, in our opinion, the Group has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it. We report to you whether in our opinion the information given in the Trustees' Report is consistent with the financial statements.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Board in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Group's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the Group's affairs as at 31 August 2020 and of its incoming resources and application of resources, for the year then ended; have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and have been prepared in accordance with the Charities Act 2011.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion: the information given in the Trustees' Report is inconsistent with the financial statements, adequate accounting records have not been kept, the financial statements are not in agreement with the accounting records; or we have not received all the information and explanations we require for our audit.

Peter A. M. Weiss

Peter Weiss BSc, MSc, FCA (Senior Statutory Auditor) for and on behalf

Leapman Weiss - Statutory Auditor Chartered Accountants, Unit 6, 30 Friern Park, London, N12 9DA

Date: 14.05.2021

FINCHLEY CHILDREN'S MUSIC GROUP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2020

	General Fund £	Restricted Fund £	2020 Total £	2019 Total £
Income from charitable activities:				
Subscriptions	45,152	(664)	44,488	67,218
Gift aid	9,263	-	9,263	11,140
Donations and fundraising	6,559	4,000	10,559	10,434
Performances and recordings (Note 2)	1,567	-	1,567	(2,095)
Summer school (Note 3)	(3,323)	(50)	(3,373)	(6,414)
Royalties	-	-	-	104
Uniform sales (net)	58	-	58	(157)
Canteen and sundry income	1,353	-	1,353	1,706
Total income	60,629	3,286	63,915	81,936
Expenditure on charitable activities:				
Direct musical expenditure				
Music	2,237	-	2,237	2,150
Rehearsal costs: hire of hall and piano	6,668	-	6,668	5,173
Rehearsal costs: fees to music staff	22,302	1,009	23,311	24,481
Direct charitable administration				
Fees to administrator	15,321	-	15,321	19,945
Advertising and recruitment	2,963	-	2,963	720
Bank fees	74	-	74	74
Depreciation	664	-	664	189
Gifts	261	-	261	42
Insurance	248	-	248	132
Printing, postage, stationery, telephone	1,279	-	1,279	1,160
Sundries	368	-	368	226
	52,385	-	52,385	54,292
Governance costs				
Audit	1,056	-	1,056	1,044
Total expenditure	53,441	1,009	54,450	55,336
Net income/(expenditure)	7,188	2,277	9,465	26,600
Gross transfers between funds	(714)	714	-	-
Net movement in funds	6,474	2,991	9,465	26,600
Total funds brought forward	65,244	9,687	74,931	48,331
Total funds carried forward	<u>71,718</u>	<u>12,678</u>	<u>84,396</u>	<u>74,931</u>

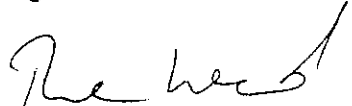
There were no recognised gains or losses other than the result for the period.

FINCHLEY CHILDREN'S MUSIC GROUP

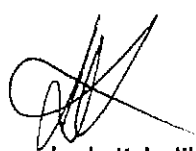
BALANCE SHEET AT 31 AUGUST 2020

	Note	2020 £	2019 £
Fixed assets		-	-
Current assets			
Stock	6	528	716
Debtors	7	9,634	16,978
Cash at bank and in hand		<u>79,394</u>	<u>67,764</u>
		89,556	85,458
Creditors: Amounts falling due within one year	8	<u>(5,160)</u>	<u>(10,527)</u>
Net current assets		84,396	74,931
Total assets less current liabilities		84,396	74,931
Creditors: Amounts falling due after more than one year		-	-
Net assets		<u>84,396</u>	<u>74,931</u>
Funds of the Charity:			
Unrestricted fund		71,718	65,244
Restricted fund	9	12,678	9,687
Total		<u>84,396</u>	<u>74,931</u>

Signed on behalf of the trustees:



Theresa Ward
Chair



Spyridoula Kalodiki
Treasurer

Date: 14/5/21

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020**1 Accounting policies**

- 1.1 The accounts have been prepared on the historic cost basis, in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP); applicable accounting standards and the Charities Act 2011. The following paragraphs describe the main accounting policies.
- 1.2 Income represents choir members' subscriptions and surpluses from performances, the Group's Summer School and other workshops. These incoming resources are included in the statement of financial activities when the Group becomes entitled to the income, the trustees are virtually certain they will receive the income; and the monetary value can be measured with sufficient reliability.
- 1.3 Liabilities are recognised as soon as there is legal or constructive obligation committing the Group to pay out resources.
- 1.4 Depreciation has been provided on tangible fixed assets at a rate calculated to write off the cost of these assets, less any estimated residual value, over their estimated useful lives.
- 1.5 Stocks are valued at the lower of cost or market value, after making due allowance for slow moving items.
- 1.6 Unrestricted funds represent funds which are expendable at the discretion of the trustees for the furtherance of the objects of the Group. Such funds may be held for the purposes of meeting the administration and operational costs of the Group. Restricted funds represent grants which are allocated by the donor for specific purposes.
- 1.7 Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

2 Performances and recordings

	2020	2019
	£	£
Income	7,668	42,176
Expenditure before project costs	<u>(5,421)</u>	<u>(40,971)</u>
Surplus/deficit	2,247	1,205
Commission/Recording project costs	<u>(680)</u>	<u>(3,300)</u>
Overall surplus/(deficit)	<u>1,567</u>	<u>(2,095)</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020 (cont.)

3 Summer school

	2020	2019
	£	£
Income	3,230	21,180
Expenditure	<u>(6,603)</u>	<u>(27,594)</u>
Deficit/Surplus	<u>(3,373)</u>	<u>(6,414)</u>

4 Net income

Net income for the year is arrived at after charging:

	2020	2019
	£	£
Audit fee	<u>1,056</u>	<u>1,044</u>

5 Fixed Assets

	Office equipment £
Cost	
As at 1 Sept 2019	1,282
Additions	664
Disposals	-
As at 31 August 2020	1,946
Depreciation	
As at 1 Sept 2019	1,282
Charged in period	664
Disposals	-
As at 31 August 2020	1,946
Net book value	
As at 31 August 2020	=
As at 1 Sept 2019	=

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020 (cont.)**6 Stock**

	2020	2019
	£	£
Choir uniforms	<u>528</u>	<u>716</u>

7 Debtors

	2020	2019
	£	£
Gift Aid	9,263	11,086
Other debtors	171	5,892
Prepayments	200	-
	<u>9,634</u>	<u>16,978</u>

8 Creditors: Amounts falling due within one year

	2020	2019
	£	£
Summer school	2,804	168
Fees to music staff	-	5,020
Other creditors	955	409
Accruals	1,401	4,930
	<u>5,160</u>	<u>10,527</u>

9 Restricted Fund

	Balance 01.09.19	Incoming	Outgoing	Transfer from General fund	Balance 31.08.20
	£	£	£	£	£
Bursary Fund	-	-	(714)	714	-
Big Give Fund	9,687	-	(1,009)	-	8,678
TA Fund	-	4,000	-	-	4,000
	<u>9,687</u>	<u>4,000</u>	<u>(1,723)</u>	<u>714</u>	<u>12,678</u>

The Bursary Fund provides financial support to those singers who would otherwise be unable to participate in the activities of the Group. The Big Give Fund covers for a musicianship tutor who provides support to singers to develop their musicianship and singing skills. The TA Fund will cover for a teaching assistant post.