

CHARITY REGISTRATION NUMBER: 1160094

Trinity Church Central London
Unaudited Financial Statements
5 April 2025

Trinity Church Central London

Financial Statements

Year ended 5 April 2025

	Page
Partners' annual report	1
Accountants and business advisers report to Trinity Church Central London on the unaudited financial information	4
Statement of financial activities	5
Statement of financial position	6
Statement of cash flows	7
Notes to the financial statements	8
The following pages do not form part of the financial statements	
Detailed statement of financial activities	14
Notes to the detailed statement of financial activities	15

Trinity Church Central London

Partners' Annual Report

Year ended 5 April 2025

The partners present their report and the unaudited financial statements of the charity for the year ended 5 April 2025.

Reference and administrative details

Registered charity name	Trinity Church Central London
Charity registration number	1160094
Principal office	Flat 7 Gayhurst House 28 Mallory Street London NW8 8SY

The partners

Mr C Gillespie	
Mr L Swatman	(Resigned 5 September 2024)
Mrs S Colledge	(Appointed 21 July 2024)
Mr D Bianchi	(Appointed 21 July 2024)
Rev MTF Riley	
Rev JA Kirkpatrick	

Accountants	Adams Moore Ltd Accountants and business advisers 7 Victoria Road Tamworth Staffs B79 7HS
--------------------	--

Structure, governance and management

The Charity is registered with the Charity Commission under registration number 1160094. For the year 2024-25 there were three Trustees. The Trustees meet regularly to discuss the performance of the Charity against the stated aims, future plans to further the aims of the Charity and a financial update.

Trinity Church Central London

Partners' Annual Report *(continued)*

Year ended 5 April 2025

Objectives and activities

The aim of the Charity is to advance the Christian Faith among young people and families, in schools and groups, in Central London. This is achieved through volunteers and Key Workers identifying young people and families and presenting the good news of Jesus Christ to them. This can be done through individual contact or group contact. During this time the Charity had 5 Key Workers. An increase from 4 key workers last year. The Key Workers and volunteers put on a number of events to engage new people to the work of the Charity as well as serve those already involved in the work of the Charity to further the aims of the Charity. These events included a weekend away, outreach weeks to the community, Sunday services, helping the poor in Central London and mid-week groups.

In addition to organised events, the Key Workers were involved in work to support these volunteers, in line with the work of the Charity, and to reach out to new people, on an individual basis. In order to enhance this work, and to grow the work of the Charity going forward, the Charity ensured that the Key Workers received training and guidance.

Achievements and performance

The charity again has seen an increase in the number of people that have been impacted by the work of the charity in this period. The number of people who regularly attend our events and would call themselves members has also increased. Our work with people on the fringes of society has continued to grow again which we are delighted about.

We have been able to partner with other charities again which also meet our charitable aims - like GROWTH (which works with the homeless in Tower Hamlets) who we increased our commitment with this year.

The trustees are delighted with the progress of the Charity. . One of the new key workers is an associate pastor to reflect the needs of the growing ministry. Another of the key workers is training at Bible seminary online (but is based in London) which has furthered the aims of the charity. One of the key workers has a new role - director of student ministries - this has resulted in a sharp increase in the number of students attending our events and services.

Financial review

The accounts show donations and legacies received in the year of £293,357, a decrease on last year of £91,723. The charity made a profit of £62,404. The balance sheet has increased from £199k to £261k and remains healthy with no going concern issues.

Trinity Church Central London

Partners' Annual Report *(continued)*

Year ended 5 April 2025

The partners' annual report was approved on 5 January 2026 and signed on behalf of the board of trustees by:

Mrs S Colledge
Partner

Mr D Bianchi
Partner

Rev MTF Riley
Partner

Trinity Church Central London

Accountants and Business Advisers Report to Trinity Church Central London on the Unaudited Financial Information of Trinity Church Central London

Year ended 5 April 2025

As described on the statement of financial position, the partners of the charity are responsible for the preparation of the financial statements for the year ended 5 April 2025, which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes.

You consider that the charity is exempt from an audit under the Charities Act 2011.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

ADAMS MOORE LTD
Accountants and business advisers

7 Victoria Road
Tamworth
Staffs
B79 7HS

5 January 2026

Trinity Church Central London

Statement of Financial Activities

Year ended 5 April 2025

		2025		2024
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	4	293,357	293,357	385,080
Investment income	5	5,883	5,883	1,989
Total income		<u>299,240</u>	<u>299,240</u>	<u>387,069</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	6	236,835	236,836	236,998
Total expenditure		<u>236,835</u>	<u>236,836</u>	<u>236,998</u>
Net income and net movement in funds		<u>62,405</u>	<u>62,404</u>	<u>150,071</u>
Reconciliation of funds				
Total funds brought forward		199,545	199,545	49,474
Total funds carried forward		<u>261,950</u>	<u>261,950</u>	<u>199,545</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

Trinity Church Central London

Statement of Financial Position

5 April 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand		263,159	200,697
Creditors: amounts falling due within one year	9	<u>1,210</u>	<u>1,152</u>
Net current assets		<u>261,949</u>	<u>199,545</u>
Total assets less current liabilities		<u>261,949</u>	<u>199,545</u>
Net assets		<u>261,949</u>	<u>199,545</u>
Funds of the charity			
Unrestricted funds		<u>261,950</u>	<u>199,545</u>
Total charity funds	10	<u>261,950</u>	<u>199,545</u>

These financial statements were approved by the board of trustees and authorised for issue on 5 January 2026, and are signed on behalf of the board by:

Mrs S Colledge
Partner

Mr D Bianchi
Partner

Rev MTF Riley
Partner

The notes on pages 8 to 12 form part of these financial statements.

Trinity Church Central London

Statement of Cash Flows

Year ended 5 April 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income	62,404	150,071
<i>Adjustments for:</i>		
Other interest receivable and similar income	(5,883)	(1,989)
Accrued expenses	58	78
<i>Changes in:</i>		
Trade and other creditors	—	258
Cash generated from operations	56,579	148,418
Interest received	5,883	1,989
Net cash from operating activities	<u>62,462</u>	<u>150,407</u>
Net increase in cash and cash equivalents	62,462	150,407
Cash and cash equivalents at beginning of year	<u>200,697</u>	<u>50,290</u>
Cash and cash equivalents at end of year	<u>263,159</u>	<u>200,697</u>

The notes on pages 8 to 12 form part of these financial statements.

Trinity Church Central London

Notes to the Financial Statements

Year ended 5 April 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Flat 7, Gayhurst House, 28 Mallory Street, London, NW8 8SY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the partners for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Trinity Church Central London

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Trinity Church Central London

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations (general)	263,357	263,357	353,630	353,630
Other Donations	30,000	30,000	31,450	31,450
	<u>293,357</u>	<u>293,357</u>	<u>385,080</u>	<u>385,080</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>5,883</u>	<u>5,883</u>	<u>1,989</u>	<u>1,989</u>

Trinity Church Central London

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies				
- Donations	<u>236,835</u>	<u>236,836</u>	<u>236,998</u>	<u>236,998</u>

7. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	89,281	49,324
Social security costs	<u>61,682</u>	<u>48,100</u>
	<u>150,963</u>	<u>97,424</u>

The charity has 7 people who work for it as mentioned below, however, only 5 of these are employed by the charity; the other two are contractors and as such, they are not included within the salary costs mentioned above.

The average head count of employees during the year was 7 (2024: 5).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

8. Trustee remuneration and expenses

Trustee Malcolm Riley received remuneration of £61,882.09 during the year for key worker services.

9. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>1,210</u>	<u>1,152</u>

Trinity Church Central London

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

10. Analysis of charitable funds

Unrestricted funds

	At 6 April 2024	Income	Expenditure	At 5 April 2025
	£	£	£	£
General funds	<u>199,545</u>	<u>299,240</u>	<u>(236,835)</u>	<u>261,950</u>

	At 6 April 2023	Income	Expenditure	At 5 April 2024
	£	£	£	£
General funds	<u>49,474</u>	<u>387,069</u>	<u>(236,998)</u>	<u>199,545</u>

11. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025
	£	£
Current assets	<u>261,949</u>	<u>261,949</u>

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	<u>199,545</u>	<u>199,545</u>

12. Analysis of changes in net debt

	At 6 Apr 2024	Cash flows	At 5 Apr 2025
	£	£	£
Cash at bank and in hand	<u>200,697</u>	<u>62,462</u>	<u>263,159</u>

Trinity Church Central London

Management Information

Year ended 5 April 2025

The following pages do not form part of the financial statements.

Trinity Church Central London

Detailed Statement of Financial Activities

Year ended 5 April 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations (general)	263,357	353,630
Other Donations	<u>30,000</u>	<u>31,450</u>
	<u>293,357</u>	<u>385,080</u>
 Investment income		
Bank interest receivable	<u>5,883</u>	<u>1,989</u>
 Total income	<u>299,240</u>	<u>387,069</u>
 Expenditure		
Costs of raising donations and legacies		
Wages and salaries	89,281	49,324
Employer's NIC	61,682	48,100
Rent	10,133	32,791
Insurance	204	204
Other motor/travel costs	57,470	94,018
Legal and professional fees	2,171	2,048
Other office costs	—	15
DetailedSOFAExpenditureOnRaisingDonationsType1H	—	967
DetailedSOFAExpenditureOnRaisingDonationsType2H	11,132	5,258
DetailedSOFAExpenditureOnRaisingDonationsType3H	<u>4,763</u>	<u>4,273</u>
	<u>236,836</u>	<u>236,998</u>
 Total expenditure	<u>236,836</u>	<u>236,998</u>
 Net income	<u>62,404</u>	<u>150,071</u>

Trinity Church Central London

Notes to the Detailed Statement of Financial Activities

Year ended 5 April 2025

	2025 £	2024 £
Costs of raising donations and legacies		
Costs of raising donations and legacies - Donations		
Donations - wages and salaries	89,281	49,324
Donations - key worker services	61,682	48,100
Donations - rent rates & water	10,133	32,791
Donations - insurance	204	204
Donations - expenses	57,470	94,018
Donations - legal and professional fees	2,171	2,048
Donations - other office costs	—	15
Donations - training costs	—	967
Donations - national insurance contributions	11,132	5,258
Donations - pension contributions	4,763	4,273
	<u>236,836</u>	<u>236,998</u>
 Costs of raising donations and legacies	 <u>236,836</u>	 <u>236,998</u>

Confidential Addressee Only

Mr Daniel Bianchi
Trinity Church Central London
Flat 7
Gayhurst House
28 Mallory Street
London
NW8 8SY

18th December 2025

Client Code: 3660B

Dear Dan,

Accounts to 5th April 2025

I trust you are well.

Please find enclosed the accounts for Trinity Church Central London for the year ended 5th April 2025 along with a note of our charges which I hope you find acceptable.

Please have a look through and if you have any queries let me know. If you are in agreement with the accounts, please sign and return to me. Alternatively, you may authorise filing by emailing accounts@adamsmoore.com. We will then file as necessary with HMRC and Companies House, and upload the final version to our client portal for you to access.

The accounts show donations and legacies in the year of £293,357 which is a decrease of 31% on last year. Last year, two one-off donations were made by Jonathan Ruffer and Cross Trust for £50k each. Bank interest (shown as investment income within these accounts) has drastically increased however, due to the increased cash held at the year-end. After deducting all relevant expenses, the charity made a profit for the year of £62,404.

Most overheads remained consistent with last year, however, there were a few variances;

Wages costs increased due to the company taking on more employees during the year.

Ministry costs decreased this year due to less amounts being paid for weekend/day away costs and less travel expenses being paid to Mehran.

Rent, rates and water costs also decreased this year. Last year monthly rent of £2,600 was paid for Malcolm Riley, however, this appears to have stopped with only two rental amounts being paid by Malcolm in the year ended 5th April 2025.

The balance sheet remains healthy with net assets of £261,949 at the year end, therefore indicating that the charity is in a stable financial position and has no going concern issues.

If you can please provide us with an updated Trustees' report (if necessary), we can then update the accounts for this.

If you need to ask any questions, I would always be available for a call, and look forward to meeting up very soon.

Yours sincerely

A handwritten signature in dark ink, appearing to read 'a. ricketts', with a stylized flourish at the end.

Abbey Ricketts

Adams Moore Limited