

KHALSA CENTRE GURDWARA

England & Wales - Charity number 1160078

Details

Status Registered

Legal form CIO

Registered 2015-01-21

Register [View on the Charity Commission register](#)

Contact

Address Khalsa Centre Gurdwara
95 Upper Tooting Road
London
SW17 7TW

Phone 07951007444

Email contact@khalsacentre.co.uk

Website www.khalsacentre.co.uk

Activities

Objects: THE OBJECTS OF THE CHARITY ARE:3.1.1 TO ADVANCE THE SIKH RELIGION IN TOOTING, LONDON AND THE SURROUNDING AREA FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE TEACHINGS OF THE TEN GURUS AS INCORPORATED IN THE GURU GRANTH SAHIB.3.1.2 TO ADVANCE THE EDUCATION OF THE SIKH COMMUNITY IN TOOTING, LONDON AND THE SURROUNDING AREA; AND3.1.3 TO PROVIDE RECREATION AND LEISURE-TIME FACILITIES IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE FOR THOSE MEMBERS OF THE SIKH COMMUNITY WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES.

Activities: Helping Sikh Community

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Religious Activities, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Lambeth
- Merton
- Wandsworth

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-12-31 | £248,541 | £52,109 | - | - |
| 2023-12-31 | £279,078 | £39,963 | - | - |
| 2022-12-31 | £235,940 | £31,524 | - | - |
| 2021-12-31 | £219,538 | £18,929 | - | - |
| 2020-12-31 | £184,757 | £28,183 | - | - |

Trustees

| Name | Role | Appointed |
|---------------------------|-------|------------|
| Satpal Singh Rayit | Chair | 2017-07-09 |
| Bavinder Singh Riyat | | 2023-05-06 |
| Bhagwant Singh Rayit | | 2017-07-09 |
| Paramjit Singh Hunjan | | 2023-05-06 |
| Ravinder Singh Jandir | | 2020-04-14 |

KHALSA CENTRE GURDWARA

England & Wales - Charity number 1160078

Accounts



**KHALSA CENTRE GURDWARA
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Astar Business Advisors Limited
Chartered Certified Accountants
The Grange
1 Central Road
Morden
SM4 5PQ

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Khalsa Centre Gurdwara

Trustees' Report For The Year Ended 31 December 2024

The trustees present their report and the financial statements for the year ended 31 December 2024.

Objectives and Activities

Aims and Objectives

The objectives of the Charity are:

- To advance the education of the Sikh community within Greater London.
- To provide recreational and leisure-time facilities in the interests of social welfare for members of the Sikh community who have particular needs arising from youth, age, infirmity, disability, poverty, or social and economic disadvantage.

In furtherance of these aims, the Charity delivers a range of religious and community-based activities for the public benefit. Regular programmes include Diwans on Saturday evenings, Naam Simran on Wednesday evenings, and Asa Ki Vaar on Sunday mornings. Additional special programmes—such as Gurburabs, Sangrand, Puranmashi, ladies' satsang, and other notable occasions—are organised throughout the year and communicated through the monthly programme.

The Charity also conducts Anand Karaj marriage ceremonies in accordance with Sikh Maryada. Where required, a registrar from the local authority can attend the Gurdwara to complete the legal marriage formalities. Furthermore, the Charity arranges special prayers and services for the wider Sadh Sangat and upon request from individual members of the community.

Public Benefit

The Trustees confirm that they have complied with their duty to have due regard to the Charity Commission's guidance on public benefit when carrying out their responsibilities. The public benefits arising from the Charity's work are described in the section entitled 'Objectives and Activities' above.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

Throughout the year, the Charity has continued to deliver its regular weekly programmes, including Wednesday services, Saturday evening diwans and Sunday morning Asa Ki Vaar. In addition, a range of services and programmes were held to commemorate significant Sikh religious occasions such as Gurburabs, Sangrand, Puranmashi, Avtar and Shaheedi days. The Gurdwara also accommodates ceremonies requested by members of the community, including birthdays, naming ceremonies, engagements, weddings, anniversaries and funeral services.

The Charity continues to support the educational and cultural development of the community by offering free classes in Punjabi, English, Vaja, Kirtan and Tabla, as well as promoting awareness and understanding of Sikh scriptures. An annual summer coach trip to a seaside resort was also organised, providing recreational and social opportunities for members.

Khalsa Centre continues to flourish with the ongoing support of its congregation and wider community. The generosity of donors has enabled the Charity to strengthen its financial position and build reserves, allowing the Trustees and management to plan for future improvement works aimed at upgrading and refurbishing the Gurdwara premises to provide a more welcoming and conducive environment for worship and community activities.

The Trustees have established clear goals and objectives to further develop the Charity into a positive, inclusive and supportive environment for the benefit of all members of the Sikh community.

Reference and Administrative Details

Trustees

Mr Paramjit Singh Hunjan - Trustee
Mr Satpal Singh Rayit - Chair
Mr Bhagwant Singh Rayit - Trustee
Mr Bavinder Singh Riyat - Trustee
Mr Ravinder Singh Jandir - Trustee

**Khalsa Centre Gurdwara
Trustees' Report (continued)
For The Year Ended 31 December 2024**

Charity Number

1160078

Principal Address

95
Upper Tooting Road
London
SW17 7TW

Independent Examiner

Rocky Bharj FCCA
Astar Business Advisors Limited
Chartered Certified Accountants
The Grange
1 Central Road
Morden
SM4 5PQ

**Khalsa Centre Gurdwara
Trustees' Report (continued)
For The Year Ended 31 December 2024**

Other Information

Re-appointment of Independent Examiner

Astar Business Advisors Limited, Chartered Certified Accountants have expressed their willingness to stand for re-appointment and a resolution proposing their re-appointment will be put forward at the Trustees' meeting at which the accounts are approved.

Statement of Trustees' Responsibilities

The Trustees' are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Satpal Singh Rayit

Trustee

26/11/2025



Mr Bhagwant Singh Rayit

Trustee

Khalsa Centre Gurdwara
Independent Examiner's Report to the Trustees of Khalsa Centre Gurdwara
For The Year Ended 31 December 2024

I report to the trustees on my examination of the accounts of Khalsa Centre Gurdwara (the Trust) for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

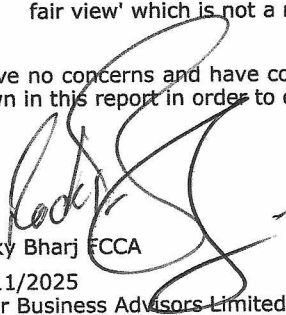
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rocky Bharj FCCA

26/11/2025

Astar Business Advisors Limited
Chartered Certified Accountants
The Grange
1 Central Road
Morden
SM4 5PQ

**Khalsa Centre Gurdwara
Statement of Financial Activities
For The Year Ended 31 December 2024**

| | Notes | 2024 Unrestricted funds £ | 2023 Unrestricted funds £ |
|------------------------------------|-----------|------------------------------------|------------------------------------|
| INCOME AND ENDOWMENTS FROM: | | | |
| Donations and legacies | 3 | 152,424 | 207,879 |
| Investments | 4 | 2,958 | 73 |
| Other | 5 | 93,159 | 71,200 |
| | | 248,541 | 279,152 |
| EXPENDITURE ON: | | | |
| Raising funds | 7 | (52,109) | (39,963) |
| Charitable activities: | 7 | | |
| | | 196,432 | 239,189 |
| NET INCOME | | | |
| | | 196,432 | 239,189 |
| NET MOVEMENT IN FUNDS | | | |
| RECONCILIATION OF FUNDS: | | | |
| Total funds brought forward | | 2,601,410 | 2,362,221 |
| TOTAL FUNDS CARRIED FORWARD | 16 | 2,797,842 | 2,601,410 |

The notes on pages 8 to 14 form part of these financial statements.

**Khalsa Centre Gurdwara
Statement of Financial Position
As At 31 December 2024**

| | Notes | 2024 Unrestricted funds £ | 2023 Total funds £ |
|---|-------|------------------------------------|-----------------------------|
| FIXED ASSETS | | | |
| Tangible Assets | 12 | 673,123 | 673,844 |
| Investment Properties | 13 | 1,850,643 | 1,353,895 |
| | | <u>2,523,766</u> | <u>2,027,739</u> |
| CURRENT ASSETS | | | |
| Debtors | 14 | 8,457 | 5,596 |
| Cash at bank and in hand | | 277,951 | 575,111 |
| | | <u>286,408</u> | <u>580,707</u> |
| Creditors: Amounts Falling Due Within One Year | 15 | <u>(12,332)</u> | <u>(7,036)</u> |
| NET CURRENT ASSETS (LIABILITIES) | | <u>274,076</u> | <u>573,671</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>2,797,842</u> | <u>2,601,410</u> |
| NET ASSETS | | <u>2,797,842</u> | <u>2,601,410</u> |
| FUNDS OF THE CHARITY | | | |
| Unrestricted Funds | | <u>2,797,842</u> | <u>2,601,410</u> |
| TOTAL FUNDS | 16 | <u>2,797,842</u> | <u>2,601,410</u> |

On behalf of the board



Mr Satpal Singh Rayit
Trustee
26/11/2025



Mr Bhagwant Singh Rayit
Trustee

The notes on pages 8 to 14 form part of these financial statements.

**Khalsa Centre Gurdwara
Statement of Cash Flows
For The Year Ended 31 December 2024**

| | Notes | 2024 £ | 2023 £ |
|--|-------|-----------------------|-------------------------|
| Cash flows from operating activities | | | |
| Net cash generated from operations | 1 | 197,581 | 242,409 |
| Net cash generated from operating activities | | <u>197,581</u> | <u>242,409</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible assets | | (497,699) | (532,860) |
| Interest received | | 2,958 | 73 |
| Net cash used in investing activities | | <u>(494,741)</u> | <u>(532,787)</u> |
| Decrease in cash and cash equivalents | | <u>(297,160)</u> | <u>(290,378)</u> |
| Cash and cash equivalents at beginning of year | 2 | 575,111 | - |
| Cash and cash equivalents at end of year | 2 | <u><u>277,951</u></u> | <u><u>(290,378)</u></u> |

Khalsa Centre Gurdwara
Notes to the Statement of Cash Flows
For The Year Ended 31 December 2024

1. Reconciliation of income to cash generated from operations

| | 2024 | 2023 |
|---------------------------------------|-------------|-------------|
| | £ | £ |
| Net income | 196,432 | 239,189 |
| <i>Adjustments for:</i> | | |
| Interest income | (2,958) | (73) |
| Depreciation of tangible assets | 1,672 | 1,853 |
| <i>Movements in working capital:</i> | | |
| Increase in trade and other debtors | (2,800) | (5,596) |
| Increase in trade and other creditors | 5,235 | 7,036 |
| Net cash generated from operations | 197,581 | 242,409 |

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

| | 2024 | 2023 |
|--------------------------|-------------|-------------|
| | £ | £ |
| Cash at bank and in hand | 277,951 | 575,111 |

3. Analysis of changes in net funds

| | As at 1 January 2024 | Cash flows | As at 31 December 2024 |
|--------------------------|-------------------------------------|-------------------|---------------------------------------|
| | £ | £ | £ |
| Cash at bank and in hand | 575,111 | (297,160) | 277,951 |

**Khalsa Centre Gurdwara
Notes to the Financial Statements
For The Year Ended 31 December 2024**

1. General Information

Khalsa Centre Gurdwara is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1160078. The principal address is 95, Upper Tooting Road, London, SW17 7TW.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern.

2.3. Incoming Resources

During the year, the Charity generated rental income from its investment properties, which are held to provide an ongoing and sustainable source of funds to support the charitable objectives of Khalsa Centre Gurdwara. Rental income is derived from residential tenants under formal rental arrangements.

Total rental income recognised in the Statement of Financial Activities for the year ended 31 December 2024 amounted to £92,620 (YE 31 December 2023 £71,200). This income is recognised on an accruals basis, reflecting the period to which it relates, with amounts due but not yet received included in debtors at year-end.

There were no significant rent arrears, or contingent rents during the year. All rental arrangements are considered to be at arm's length and consistent with market terms.

2.4. Resources Expended

Resources expended are recognised on an accruals basis and are classified under activity headings that reflect the Charity's principal operations. Expenditure on charitable activities comprises costs directly related to the Gurdwara's religious services, community programmes, and educational provision, together with an appropriate share of support and governance costs. Expenditure relating to the management and upkeep of investment properties is presented separately. No trustee remuneration is incurred, and volunteer contributions are not included in the financial statements.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------|-----------------------------|
| Freehold | Nil |
| Fixtures & Fittings | 20% Reducing Balance Method |

2.6. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the statement of financial activities.

2.7. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

Khalsa Centre Gurdwara
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

| | 2024 | 2023 |
|----------------------------|---------------------------|---------------------------|
| | Unrestricted funds | Unrestricted funds |
| | £ | £ |
| Donations and gifts: | | |
| Donations from individuals | 71,956 | 77,738 |
| Gift aid | - | 37,317 |
| Other: | | |
| Golak | 55,035 | 64,837 |
| Parshad | 25,433 | 27,987 |
| | <u>152,424</u> | <u>207,879</u> |

4. Investment Income

| | 2024 | 2023 |
|--------------------------|---------------------------|---------------------------|
| | Unrestricted funds | Unrestricted funds |
| | £ | £ |
| Bank interest receivable | 2,958 | 73 |

5. Other Income

| | 2024 | 2023 |
|---------------------------------------|---------------------------|---------------------------|
| | Unrestricted funds | Unrestricted funds |
| | £ | £ |
| Rental and other income from property | 92,620 | 71,200 |
| Other income - PAYE rebate | 539 | - |
| | <u>93,159</u> | <u>71,200</u> |

6. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

| | 2024 | 2023 |
|---|-------------|-------------|
| | £ | £ |
| Depreciation of tangible fixed assets - owned | 1,672 | 1,853 |

7. Analysis of Expenditure

| | 2024 | | |
|---------------|---------------------------------------|-----------------------------------|--------------|
| | Activities undertaken directly | Support costs (see note 8) | Total |
| | £ | £ | £ |
| Raising funds | 2,362 | 49,747 | 52,109 |

Khalsa Centre Gurdwara
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

| | Activities undertaken directly | Support costs (see note 8) | 2023 |
|---------------|---|---|--------------------|
| | £ | £ | Total £ |
| Raising funds | 1,932 | 38,031 | 39,963 |

8. Support Costs

| | 2024 |
|---|--------------------------------|
| | Raising funds £ |
| Employee costs: | |
| Wages and salaries | 22,208 |
| Employers NI | 539 |
| Premises expenses: | |
| Rates | 1,584 |
| Light and heat | 4,329 |
| Water rates | 2,485 |
| Repairs and maintenance | 10,092 |
| Premises insurance | 1,816 |
| General administration: | |
| Insurance on plant, machinery and equipment | 610 |
| Telecommunications | 365 |
| Independent examiner's fees | 1,440 |
| Legal fees | 1,741 |
| Bank charges | 610 |
| Credit card charges | 256 |
| Depreciation: | |
| Depreciation | 1,672 |
| | 49,747 |

| | 2023 |
|---|--------------------------------|
| | Raising funds £ |
| Employee costs: | |
| Wages and salaries | 6,055 |
| Employers NI | 7 |
| Premises expenses: | |
| Rates | 2,603 |
| Property management and service charges | 1,086 |
| Light and heat | 12,574 |
| Water rates | 1,667 |
| Repairs and maintenance | 3,880 |
| Premises insurance | 2,634 |
| General administration: | |
| Insurance on plant, machinery and equipment | 582 |
| Printing, postage and stationery | 11 |

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Khalsa Centre Gurdwara
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

| | |
|-----------------------------|--------|
| Telecommunications | 989 |
| Independent examiner's fees | 1,440 |
| Legal fees | 2,640 |
| Bank charges | 10 |
| Depreciation: | |
| Depreciation | 1,853 |
| | 38,031 |
| | 38,031 |

9. Independent Examiner's Remuneration

| | 2024 | 2023 |
|---|-------------|-------------|
| | £ | £ |
| Independent examination of the financial statements | 1,440 | 1,440 |
| | 1,440 | 1,440 |
| | 1,440 | 1,440 |

10. Staff Costs

Staff costs were as follows:

| | 2024 | 2023 |
|-----------------------|-------------|-------------|
| | £ | £ |
| Wages and salaries | 22,208 | 6,055 |
| Social security costs | 539 | 7 |
| | 22,747 | 6,062 |
| | 22,747 | 6,062 |

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

11. Average Number of Employees

Average number of employees during the year was: 1 (2023: 1)

12. Tangible Assets

| | Land & Property | Fixtures & Fittings | Total |
|----------------------------|----------------------------|--------------------------------|--------------|
| | Freehold | Fixtures & Fittings | Total |
| | £ | £ | £ |
| Cost | | | |
| As at 1 January 2024 | 666,434 | 9,263 | 675,697 |
| Additions | - | 951 | 951 |
| As at 31 December 2024 | 666,434 | 10,214 | 676,648 |
| | 666,434 | 10,214 | 676,648 |
| Depreciation | | | |
| As at 1 January 2024 | - | 1,853 | 1,853 |
| Provided during the period | - | 1,672 | 1,672 |
| As at 31 December 2024 | - | 3,525 | 3,525 |
| | - | 3,525 | 3,525 |
| Net Book Value | | | |
| As at 31 December 2024 | 666,434 | 6,689 | 673,123 |
| As at 1 January 2024 | 666,434 | 7,410 | 673,844 |
| | 666,434 | 7,410 | 673,844 |

Khalsa Centre Gurdwara
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

13. Investment Property

| | 2024 |
|------------------------|-------------|
| | £ |
| Fair Value | |
| As at 1 January 2024 | 1,353,895 |
| Additions | 496,748 |
| As at 31 December 2024 | 1,850,643 |

14. Debtors

| | 2024 | 2023 |
|----------------------------|-------------|-------------|
| | £ | £ |
| Due within one year | | |
| Deposit Protection Scheme | 8,396 | 5,596 |
| PAYE liability | 61 | - |
| | 8,457 | 5,596 |

15. Creditors: Amounts Falling Due Within One Year

| | 2024 | 2023 |
|-----------------|-------------|-------------|
| | £ | £ |
| Trade creditors | (1) | (1) |
| Net wages | 1,056 | - |
| Rent Deposit | 8,397 | 5,597 |
| Accruals | 2,880 | 1,440 |
| | 12,332 | 7,036 |

16. Movement in Funds

| | As at 1 January 2024 | Income | Expenditure | As at 31 December 2024 |
|---------------------------|-------------------------------------|---------------|--------------------|---------------------------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General: | | | | |
| General unrestricted fund | 2,601,410 | 248,541 | (52,109) | 2,797,842 |
| Total funds | 2,601,410 | 248,541 | (52,109) | 2,797,842 |
| | | | | |
| | As at 1 January 2023 | Income | Expenditure | As at 31 December 2023 |
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General: | | | | |
| General unrestricted fund | 2,362,221 | 279,152 | (39,963) | 2,601,410 |
| Total funds | 2,362,221 | 279,152 | (39,963) | 2,601,410 |

17. Transactions with Trustees

Khalsa Centre Gurdwara
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

18. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

**Khalsa Centre Gurdwara
Detailed Statement of Financial Activities
For The Year Ended 31 December 2024**

| | 2024 | 2023 |
|---|--------------------|--------------------|
| | Total funds | Total funds |
| | £ | £ |
| INCOME AND ENDOWMENTS FROM: | | |
| Donations and legacies | | |
| Donations from individuals | 71,956 | 77,738 |
| Gift aid | - | 37,317 |
| Golak | 55,035 | 64,837 |
| Parshad | 25,433 | 27,987 |
| | <u>152,424</u> | <u>207,879</u> |
| Investments | | |
| Bank interest receivable | 2,958 | 73 |
| | <u>2,958</u> | <u>73</u> |
| Other | | |
| Rental and other income from property | 92,620 | 71,200 |
| Other income - PAYE rebate | 539 | - |
| | <u>93,159</u> | <u>71,200</u> |
| | <u>248,541</u> | <u>279,152</u> |
| EXPENDITURE ON: | | |
| Raising funds | | |
| Purchases | (2,362) | (1,932) |
| Wages and salaries | (22,208) | (6,055) |
| Employers NI | (539) | (7) |
| Rates | (1,584) | (2,603) |
| Property management and service charges | - | (1,086) |
| Light and heat | (4,329) | (12,574) |
| Water rates | (2,485) | (1,667) |
| Repairs and maintenance | (10,092) | (3,880) |
| Premises insurance | (1,816) | (2,634) |
| Insurance on plant, machinery and equipment | (610) | (582) |
| Printing, postage and stationery | - | (11) |
| Telecommunications | (365) | (989) |
| Independent examiner's fees | (1,440) | (1,440) |
| Legal fees | (1,741) | (2,640) |
| Bank charges | (610) | (10) |
| Credit card charges | (256) | - |
| Depreciation | (1,672) | (1,853) |
| | <u>(52,109)</u> | <u>(39,963)</u> |
| | <u>(52,109)</u> | <u>(39,963)</u> |
| NET INCOME | <u>196,432</u> | <u>239,189</u> |

KHALSA CENTRE GURDWARA

England & Wales - Charity number 1160078

Accounts

Charity No: 1160078



**KHALSA CENTRE GURDWARA
TRUSTEE REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

**KHALSA CENTRE GURDWARA
CHARITY INFORMATION**

Trustees

Mr Satpal Singh Rayit
Mr Bhagwant Singh Rayit
Mr Ravinder Singh Jandir
Mr Paramjit Singh Hunjan
Mr Bavinder Singh Riyat

Charity Number

1160078

Registered Office

95 Upper Tooting Road
London SW17 7TW

Accountants

Astar Business Advisors Limited
The Grange
1 Central Road
Morden
SM4 5PQ

**KHALSA CENTRE GURDWARA
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**KHALSA CENTRE GURDWARA
TRUSTEE'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Objectives and activities

The objectives of the charity are:

- To provide the education of the Sikh Community in Greater London
- To provide recreation and leisure-time facilities in the interest of social welfare for those members of the Sikh community who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances.

The main activities undertaken for the public benefit in relation to these objects diwans on Saturday evenings, Naam Simran on Wednesday evenings and Asa Ki War on Sunday mornings. In addition, there are special programs such as Gurprubhs, Sangrand, Puranmashi, ladies satsang and more, which are published on the monthly programme.

It also conducts religious marriage ceremonies according to Sikh maryada and a registrar from the council can be arranged to attend the Gurdwara to carry out the legal marriage ceremony. The charity organises special prayers for the sadh sangat and at the request of individuals.

Statement on Public Benefit

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The public benefits of the charity's activities are outlined under 'Objectives and activities' above.

Achievements and Performance

The regular weekly functions held on Wednesdays, Saturday evenings and on Sunday mornings have continued as normal throughout the year. In addition, further functions are held on other days to mark the Sikh religious days such as Gurprubhs, Sangrand, Puranmashi, Avtar and Shaheedi. Functions are also held at the request of individuals to celebrate birthdays, naming ceremonies, engagements, weddings, anniversaries and funerals.

Free classes are organized to teach Punjabi, English, Vaja, Kirtan and Tabla and to promote the awareness of the Sikh scriptures. Annual summer coach trip is arranged to a seaside resort.

Khalsa Centre continues to thrive with the support of its members and regular worshippers attending the Gurdwara. Their generous donations have enabled the Gurdwara to build up surplus funds to enable the management to plan a project of upgrading and refurbishing the Gurdwara to provide a more conducive environment for worshippers.

The Trustees have set goals and objectives to transform the charity into a positive environment for the benefit of all members.

Gift aid submission was submitted and received in 2023.

**KHALSA CENTRE GURDWARA
TRUSTEE'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Members of Trustees

The members who are also Trustee for the purpose of Charity law are set out on the Charity Commission information page. The Trustees also certify that all the relevant information have been provided to the examiner, which management is aware of.

Responsibilities of the Trustees

Law requires the management committee to prepare financial statements for each financial year which give a true and fair view of the affairs of the charities at the balance sheet date and of incoming resources and application of resources, including income and expenditure for the financial period.

In preparation of such statements, the Trustees should follow best practice and: Select suitable accounting policies and apply them consistently; Make judgements and accounting estimates that are reasonable and prudent; and Prepare the financial statements on the going concern basis unless it is not appropriate to assume that the Charity will continue on that basis. statements on the going concern basis unless it is not appropriate to assume that the Charity will continue on that basis.

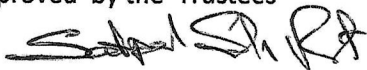
The Trustees are responsible to keep adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable organization and enable them to ensure that the financial statements comply with the Charitable Organization Law. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Re-appointment of Independent Examiner

Astar Business Advisors Limited, Chartered Certified Accountants have expressed their willingness to stand for re-appointment and a resolution proposing their re-appointment will be put forward at the Trustees' meeting at which the accounts are approved.

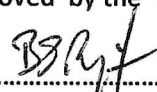
The report is prepared in accordance with recommended practice: accounting and reporting by charities and also in accordance with Charities Act.

Approved by the Trustees



.....
Mr Satpal Singh Rayit - Trustee

Approved by the Trustees



.....
Mr Bhagwant Singh Rayit - Trustee

Dated:

6/11/24

KHALSA CENTRE GURDWARA

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Khalsa Centre Gurdwara

Independent examiner's report to the trustees of Khalsa Centre Gurdwara

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in accordance with Section 130 of Charities Act; or
2. The accounts do not accord with those records; or
3. The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true & fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rocky Bharj FCCA
Astar Business Advisors Limited
Business Advisors & Registered Auditors
The Grange
1 Central Road
Morden, SM4 5PQ

Date: 6/11/24

KHALSA CENTRE GURDWARA
STATEMENT OF FINANCIAL ACTIVITIES (INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023

| Notes | Unrestricted Funds £ | Restricted Funds £ | 2023 Total Funds £ | 2022 Total Funds £ |
|--|----------------------------|--------------------------|--------------------------|--------------------------|
| <u>INCOMING RESOURCES</u> | | | | |
| Golak | 64,837.00 | - | 64,837.00 | 44,096.00 |
| Parshad | 27,987.00 | - | 27,987.00 | 25,278.00 |
| Donations and members' subscriptions | 77,738.00 | - | 77,738.00 | 76,928.25 |
| Gift Aid | 37,316.72 | - | 37,316.72 | 70,958.19 |
| Rental Income | 71,200.00 | - | 71,200.00 | 18,680.00 |
| TOTAL INCOMING RESOURCES | 279,078.72 | - | 279,078.72 | 235,940.44 |
| <u>RESOURCES EXPENDED</u> | | | | |
| Food purchases | 1,931.81 | - | 1,931.81 | 9,427.46 |
| Wages and salaries | 6,054.71 | - | 6,054.71 | - |
| Employers NI | 7.44 | - | 7.44 | - |
| Property management and service charges | 1,086.11 | - | 1,086.11 | - |
| Rates | 2,603.27 | - | 2,603.27 | 2,554.67 |
| Water rates | 1,666.79 | - | 1,666.79 | 3,127.86 |
| Light and heat | 12,574.49 | - | 12,574.49 | 4,255.57 |
| Telephone and fax | 989.17 | - | 989.17 | 527.00 |
| Printing, postage and stationery | 11.10 | - | 11.10 | 13.04 |
| Bank charges | 9.87 | - | 9.87 | 76.00 |
| Insurance | 3,215.63 | - | 3,215.63 | 1,893.55 |
| Repairs and maintenance | 3,880.11 | - | 3,880.11 | 787.70 |
| Travel expenses | - | - | - | 370.16 |
| Independent examiner's fees | 1,440.00 | - | 1,440.00 | 1,440.00 |
| Investment Charges | 0.04 | - | 0.04 | 1,523.30 |
| Advisor Charges | 0.06 | - | 0.06 | 3,461.76 |
| Capital Expenditure Furniture | - | - | - | 1,643.15 |
| Legal fees | 2,640.00 | - | 2,640.00 | - |
| Depreciation | 1,852.55 | - | 1,852.55 | - |
| Sundry expenses | - | - | - | 423.23 |
| TOTAL RESOURCES EXPENDED | 39,963.15 | - | 39,963.15 | 31,524.45 |
| Other operating income | | | | |
| Gain/loss on disposal of tangible assets | - | - | - | - |
| Other interest received | 72.72 | - | 72.72 | (27,797.74) |
| Bank interest | - | - | - | - |
| Gross transfers between funds | 72.72 | - | 72.72 | (27,797.74) |
| Net incoming resources before other recognized gains and losses | 239,188.29 | - | 239,188.29 | 176,618.25 |
| Realized & unrealized losses on investment assets | - | - | - | - |
| NET MOVEMENT IN FUNDS | 239,188.29 | - | 239,188.29 | 176,618.25 |
| FUNDS AT BEGINNING OF YEAR | 2,362,221.25 | - | 2,362,221.25 | 2,185,603.00 |
| FUNDS AT END OF YEAR | 2,601,409.54 | - | 2,601,409.54 | 2,362,221.25 |

None of the Charity's other activities was acquired or discontinued during the above two financial years.

The Charity has no recognized gains and losses other than those dealt with in the statement of financial activities.

The notes on page 6 form part of the accounts.

KHALSA CENTRE GURDWARA
CHARITY NO: 1160078
BALANCE SHEET AS AT 31 DECEMBER 2023

| | Unrestricted Funds £ | Restricted Funds £ | 2023 Total Funds £ | 2022 Total Funds £ |
|---|----------------------------|--------------------------|--------------------------|--------------------------|
| Fixed assets | | | | |
| Land and buildings | 666,433.95 | - | 666,433.95 | 666,433.95 |
| Investment property | 822,194.95 | - | 822,194.95 | 488,550.00 |
| Investment property - disposal | - | - | - | - |
| Investment property - additions | 531,700.10 | - | 531,700.10 | 333,644.95 |
| Furniture, fixtures and fittings - cost b/fwd | 8,102.75 | - | 8,102.75 | 6,387.39 |
| Furniture, fixtures and fittings - additions | 1,159.99 | - | 1,159.99 | 1,715.36 |
| Fixtures and fittings - depreciation charge in year | (1,852.55) | - | (1,852.55) | - |
| | 2,027,739.19 | - | 2,027,739.19 | 1,496,731.65 |
| Current assets | | | | |
| Other debtors | 5,596.15 | - | 5,596.15 | 5,000.00 |
| Novia Financial | - | - | - | 482,184.50 |
| Bank Current Account | 573,181.12 | - | 573,181.12 | 379,081.10 |
| Cash in hand | 1,930.00 | - | 1,930.00 | 664.00 |
| | 580,707.27 | - | 580,707.27 | 866,929.60 |
| Current liabilities | | | | |
| Accruals | 1,440.00 | - | 1,440.00 | 1,440.00 |
| Rent Deposit | 5,596.92 | - | 5,596.92 | - |
| | 7,036.92 | - | 7,036.92 | 1,440.00 |
| Net current assets | 573,670.35 | - | 573,670.35 | 865,489.60 |
| Net assets | 2,601,409.54 | - | 2,601,409.54 | 2,362,221.25 |
| Represented by: | | | | |
| Unrestricted funds Balane B/Fwd | 2,362,221.25 | - | 2,362,221.25 | 2,185,603.00 |
| Unrestricted funds Movement in the year | 239,188.29 | - | 239,188.29 | 176,618.25 |
| | 2,601,409.54 | - | 2,601,409.54 | 2,362,221.25 |

For the year ended 31 DECEMBER 2023 the Charity was entitled to exemption from audit under the Charity Act relating to small Charities.

Trustees' responsibilities

The members have not required the Charity to obtain an audit in accordance with the Charity Act.

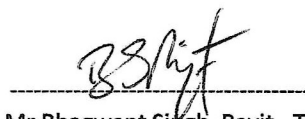
Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to Charities.

Approved by the Trustees on



Mr Satpal Singh Rayit - Trustee



Mr Bhagwant Singh Rayit - Trustee

The notes on page 6 form part of these financial statements

**KHALSA CENTRE GURDWARA
NOTES TO THE UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 95 Upper Tooting Road,, London,, SW17 7TW, England.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3 Accounting policies

3.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. The financial statements are prepared in sterling, which is the functional currency of the entity.

3.2 Going concern

There are no material uncertainties about the charity's ability to continue.

3.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following

| | |
|---------------------------------|-----------------------------|
| Land and buildings | Nil |
| Investment Properties | Nil |
| Furniture, fixtures and fitting | 20% Reducing Balance Method |

Land and buildings & Investment properties are not being depreciated. As the market value of these assets is more than costs. Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

4 STATEMENT OF FUNDS

| | Brought Forward | Receipts | Payments | Transfers | Carried Forward |
|--------------------------------------|----------------------------|-------------------|------------------|------------------|----------------------------|
| | £ | £ | £ | £ | £ |
| RESTRICTED FUNDS | | | | | |
| Building funds | - | - | - | - | - |
| | - | - | - | - | - |
| SUMMARY UNRESTRICTED OF FUNDS | | | | | |
| General funds | 2,362,221.25 | 279,078.72 | 39,963.15 | - | 2,601,336.82 |
| Other Income | - | 72.72 | - | - | 72.72 |
| Restricted funds | - | - | - | - | - |
| | 2,362,221.25 | 279,151.44 | 39,963.15 | - | 2,601,409.54 |

The General fund represents the free funds of the Charity which are not designated for particular purposes.

KHALSA CENTRE GURDWARA

England & Wales - Charity number 1160078

Accounts

Charity No: 1160078



**KHALSA CENTRE GURDWARA
TRUSTEE REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

**KHALSA CENTRE GURDWARA
CHARITY INFORMATION**

Trustees

Mr Satpal Singh Rayit
Mr Bhagwant Singh Rayit
Mr Ravinder Singh Jandir
Mr Paramjit Singh Hunjan
Mr Bavinder Singh Riyat
Mrs Ravel Kaur Bajaj - Resignation Date 06-05-2023

Charity Number

1160078

Registered Office

95 Upper Tooting Road
London SW17 7TW

Accountants

Astar Business Advisors Limited
The Grange
1 Central Road
Morden
SM4 5PQ

**KHALSA CENTRE GURDWARA
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| Balance Sheet | 5 |
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**KHALSA CENTRE GURDWARA
TRUSTEE'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Objectives and activities

The objectives of the charity are:

- To provide the education of the Sikh Community in Greater London
- To provide recreation and leisure-time facilities in the interest of social welfare for those members of the Sikh community who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances.

The main activities undertaken for the public benefit in relation to these objects diwans on Saturday evenings, Naam Simran on Wednesday evenings and Asa Ki War on Sunday mornings. In addition, there are special programs such as Gurprubhs, Sangrand, Puranmashi, ladies satsang and more, which are published on the monthly programme.

It also conducts religious marriage ceremonies according to Sikh maryada and a registrar from the council can be arranged to attend the Gurdwara to carry out the legal marriage ceremony. The charity organises special prayers for the sadh sangat and at the request of individuals.

Statement on Public Benefit

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The public benefits of the charity's activities are outlined under 'Objectives and activities' above.

Achievements and Performance

The regular weekly functions held on Wednesdays, Saturday evenings and on Sunday mornings have continued as normal throughout the year. In addition, further functions are held on other days to mark the Sikh religious days such as Gurprubhs, Sangrand, Puranmashi, Avtar and Shaheedi. Functions are also held at the request of individuals to celebrate birthdays, naming ceremonies, engagements, weddings, anniversaries and funerals.

Free classes are organized to teach Punjabi, English, Vaja, Kirtan and Tabla and to promote the awareness of the Sikh scriptures. Annual summer coach trip is arranged to a seaside resort.

Khalsa Centre continues to thrive with the support of its members and regular worshippers attending the Gurdwara. Their generous donations have enabled the Gurdwara to build up surplus funds to enable the management to plan a project of upgrading and refurbishing the Gurdwara to provide a more conducive environment for worshippers.

The Trustees have set goals and objectives to transform the charity into a positive environment for the benefit of all members.

Gift aid submission was submitted and received in 2022.

**KHALSA CENTRE GURDWARA
TRUSTEE'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Members of Trustees

The members who are also Trustee for the purpose of Charity law are set out on the Charity Commission information page. The Trustees also certify that all the relevant information have been provided to the examiner, which management is aware of.

Responsibilities of the Trustees

Law requires the management committee to prepare financial statements for each financial year which give a true and fair view of the affairs of the charities at the balance sheet date and of incoming resources and application of resources, including income and expenditure for the financial period.

In preparation of such statements, the Trustees should follow best practice and: Select suitable accounting policies and apply them consistently; Make judgements and accounting estimates that are reasonable and prudent; and Prepare the financial statements on the going concern basis unless it is not appropriate to assume that the Charity will continue on that basis. statements on the going concern basis unless it is not appropriate to assume that the Charity will continue on that basis.

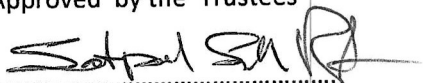
The Trustees are responsible to keep adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable organization and enable them to ensure that the financial statements comply with the Charitable Organization Law. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Re-appointment of Independent Examiner

Astar Business Advisors Limited, Chartered Certified Accountants have expressed their willingness to stand for re-appointment and a resolution proposing their re-appointment will be put forward at the Trustees' meeting at which the accounts are approved.

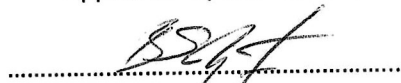
The report is prepared in accordance with recommended practice: accounting and reporting by charities and also in accordance with Charities Act.

Approved by the Trustees



Mr Satpal Singh Rayit - Trustee

Approved by the Trustees



Mr Bhagwant Singh Rayit - Trustee

Dated:

KHALSA CENTRE GURDWARA

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Khalsa Centre Gurdwara

Independent examiner's report to the trustees of Khalsa Centre Gurdwara

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

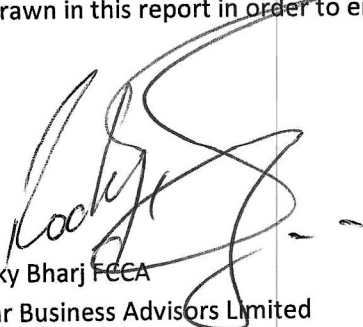
I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in accordance with Section 130 of Charities Act; or
2. The accounts do not accord with those records; or
3. The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true & fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rocky Bharj FCA
Astar Business Advisors Limited
Business Advisors & Registered Auditors
The Grange
1 Central Road
Morden, SM4 5PQ

Date:16/10/23.....

KHALSA CENTRE GURDWARA

STATEMENT OF FINANCIAL ACTIVITIES (INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2022

| | Notes | Unrestricted Funds £ | Restricted Funds £ | 2022 Total Funds £ | 2021 £ |
|--|-------|----------------------------|--------------------------|--------------------------|---------------------|
| <u>INCOMING RESOURCES</u> | | | | | |
| Golak | | 44,096.00 | - | 44,096.00 | 39,955.00 |
| Parshad | | 25,278.00 | - | 25,278.00 | 22,172.00 |
| Donations and members' subscriptions | | 76,928.25 | - | 76,928.25 | 119,511.00 |
| Building fund donations | | - | - | - | - |
| Punjabi and music classes | | - | - | - | - |
| Gift Aid | | 70,958.19 | - | 70,958.19 | - |
| Rental Income | | 18,680.00 | - | 18,680.00 | 37,900.00 |
| TOTAL INCOMING RESOURCES | | 235,940.44 | - | 235,940.44 | 219,538.00 |
| <u>RESOURCES EXPENDED</u> | | | | | |
| Food purchases | | 9,427.46 | - | 9,427.46 | 792.00 |
| Rates | | 2,554.67 | - | 2,554.67 | 543.00 |
| Water rates | | 3,127.86 | - | 3,127.86 | 603.00 |
| Light and heat | | 4,255.57 | - | 4,255.57 | 6,529.00 |
| Consultancy Fee | | - | - | - | 720.00 |
| Telephone and fax | | 527.00 | - | 527.00 | 604.00 |
| Printing, postage and stationery | | 13.04 | - | 13.04 | 31.00 |
| Bank charges | | 76.00 | - | 76.00 | 32.00 |
| Insurance | | 1,893.55 | - | 1,893.55 | 1,795.00 |
| Repairs and maintenance | | 787.70 | - | 787.70 | 400.00 |
| Travel expenses | | 370.16 | - | 370.16 | 430.00 |
| Sundry expenses | | 423.23 | - | 423.23 | 201.00 |
| Independent examiner's fees | | 1,440.00 | - | 1,440.00 | 1,440.00 |
| Investment Charges | | 1,523.30 | - | 1,523.30 | 1,567.00 |
| Advisor Charges | | 3,461.76 | - | 3,461.76 | 2,353.00 |
| Professional fees | | - | - | - | 745.00 |
| Capital Expenditure Furniture | | 1,643.15 | - | 1,643.15 | 144.00 |
| TOTAL RESOURCES EXPENDED | | 31,524.45 | - | 31,524.45 | 18,929.00 |
| Other operating income | | | | | |
| Gain/loss on disposal of tangible assets | | - | - | - | 96,612.00 |
| Other interest received | | (27,797.74) | - | (27,797.74) | 13,009.00 |
| Bank interest | | - | - | - | 650.00 |
| Gross transfers between funds | | (27,797.74) | - | (27,797.74) | 110,271.00 |
| Net incoming resources before other recognized gains and losses | | 176,618.25 | - | 176,618.25 | 310,880.00 |
| Realized and unrealized losses on investment assets | | - | - | - | - |
| NET MOVEMENT IN FUNDS | | | | | |
| FUNDS AT BEGINNING OF YEAR | | 2,185,603.00 | - | 2,185,603.00 | 1,874,723.00 |
| FUNDS AT END OF YEAR | | 2,362,221.25 | - | 2,362,221.25 | 2,185,603.00 |

None of the Charity's other activities was acquired or discontinued during the above two financial years.

The Charity has no recognized gains and losses other than those dealt with in the statement of financial activities.

The notes on page 6 form part of the accounts.

KHALSA CENTRE GURDWARA
CHARITY NO: 1160078
BALANCE SHEET AS AT 31 DECEMBER 2022

| | Unrestricted Funds £ | Restricted Funds £ | 2022 Total Funds £ | 2021 £ |
|--|----------------------------|--------------------------|--------------------------|---------------------|
| Fixed assets | | | | |
| Land and buildings | 666,433.95 | - | 666,433.95 | 666,434.00 |
| Investment property | 488,550.00 | - | 488,550.00 | 853,665.00 |
| Investment property - disposal | - | - | - | (365,115.00) |
| Investment property - additions | 333,644.95 | - | 333,644.95 | - |
| Furniture, fixtures and fittings - cost b/fwd | 6,387.39 | - | 6,387.39 | 3,055.00 |
| Furniture, fixtures and fittings - additions | 1,715.36 | - | 1,715.36 | 3,332.00 |
| | 1,496,731.65 | - | 1,496,731.65 | 1,161,371.00 |
| Current assets | | | | |
| Other debtors | 5,000.00 | - | 5,000.00 | 5,000.00 |
| Novia Financial | 482,184.50 | - | 482,184.50 | 514,967.00 |
| Bank of Baroda current account | 379,081.10 | - | 379,081.10 | 505,520.00 |
| Cash in hand | 664.00 | - | 664.00 | 185.00 |
| | 866,929.60 | - | 866,929.60 | 1,025,672.00 |
| Current liabilities | | | | |
| Creditors: amounts falling due within one year | 1,440.00 | - | 1,440.00 | 1,440.00 |
| | 1,440.00 | - | 1,440.00 | 1,440.00 |
| Net current assets | 865,489.60 | - | 865,489.60 | 1,024,232.00 |
| Net assets | 2,362,221.25 | - | 2,362,221.25 | 2,185,603.00 |
| Represented by: | | | | |
| Unrestricted funds | 2,185,603.00 | - | 2,185,603.00 | 1,874,723.00 |
| Unrestricted funds | 176,618.25 | - | 176,618.25 | 310,880.00 |
| | 2,362,221.25 | - | 2,362,221.25 | 2,185,603.00 |

For the year ended 31 DECEMBER 2022 the Charity was entitled to exemption from audit under the Charity Act relating to small Charities.

Trustees' responsibilities

The members have not required the Charity to obtain an audit in accordance with the Charity Act.

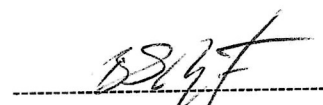
Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to Charities.

Approved by the Trustees on



Mr Satpal Singh Rayit - Trustee



Mr Bhagwant Singh Rayit - Trustee

The notes on page 6 form part of these financial statements

KHALSA CENTRE GURDWARA
NOTES TO THE UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following

| | |
|---------------------------------|-----|
| Land and buildings | Nil |
| Building extension | Nil |
| Furniture, fixtures and fitting | Nil |

2 FURNITURE

Purchase of furniture relates to tables, chairs and other sundry fittings which have not been capitalized as it forms part of the replacement of the old and broken furniture during the course of the period.

3 STATEMENT OF FUNDS

| | Brought Forward £ | Receipts £ | Payments £ | Transfers £ | Carried Forward £ |
|-------------------------|----------------------|-------------------|------------------|----------------|----------------------|
| RESTRICTED FUNDS | | | | | |
| Building funds | - | - | - | - | - |
| | - | - | - | - | - |
| SUMMARY OF FUNDS | | | | | |
| General funds | 2,185,603.00 | 235,940.44 | 31,524.45 | - | 2,390,018.99 |
| Other Income | - | (27,797.74) | - | - | (27,797.74) |
| Restricted funds | - | - | - | - | - |
| | 2,185,603.00 | 208,142.70 | 31,524.45 | - | 2,362,221.25 |

The General fund represents the free funds of the Charity which are not designated for particular purposes.

KHALSA CENTRE GURDWARA

England & Wales - Charity number 1160078

Accounts

Charity No: 1160078

**KHALSA CENTRE GURDWARA
TRUSTEE REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

**KHALSA CENTRE GURDWARA
CHARITY INFORMATION**

Trustees

Mr Satpal Singh Rayit
Mr Bhagwant Singh Rayit
Mr Baljinder Singh Darar Resigned 10/11/2021
Mrs Ranjit Kaur Resigned 10/11/2021
Mrs Dalbir Kaur Kharay Resigned 01/10/2021
Mrs Ravel Kaur Bajaj
Mr Ravinder Singh Jandhir

Charity Number

1160078

Registered Office

95 Upper Tooting Road
London SW17 7TW

Accountants

Astar Business Advisors Limited
80 Kingston Road
Wimbledon
London
SW19 1LA

**KHALSA CENTRE GURDWARA
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| Independent Examiner's Report to the Trustees of | 4 |
| Balance Sheet | 5 |
| Notes to the financial statements | 6 |

**KHALSA CENTRE GURDWARA
TRUSTEE'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Objectives and activities

The objectives of the charity are:

- To provide the education of the Sikh Community in Greater London
- To provide recreation and leisure-time facilities in the interest of social welfare for those members of the Sikh community who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances.

The main activities undertaken for the public benefit in relation to these objects diwans on Saturday evenings, Naam Simran on Wednesday evenings and Asa Ki War on Sunday mornings. In addition, there are special programs such as Gurprubhs, Sangrand, Puranmashi, ladies satsang and more, which are published on the monthly programme.

It also conducts religious marriage ceremonies according to Sikh maryada and a registrar from the council can be arranged to attend the Gurdwara to carry out the legal marriage ceremony. The charity organises special prayers for the sadh sangat and at the request of individuals.

Statement on Public Benefit

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The public benefits of the charity's activities are outlined under 'Objectives and activities' above.

Achievements and Performance

The regular weekly functions held on Wednesdays, Saturday evenings and on Sunday mornings have continued as normal throughout the year. In addition, further functions are held on other days to mark the Sikh religious days such as Gurprubhs, Sangrand, Puranmashi, Avtar and Shaheedi. Functions are also held at the request of individuals to celebrate birthdays, naming ceremonies, engagements, weddings, anniversaries and funerals.

Free classes are organized to teach Punjabi, English, Vaja, Kirtan and Tabla and to promote the awareness of the Sikh scriptures. Annual summer coach trip is arranged to a seaside resort.

Gurdwara. Their generous donations have enabled the Gurdwara to build up surplus funds to enable the management to plan a project of upgrading and refurbishing the Gurdwara to provide a more conducive environment for worshippers.

With help from Mr Paramjit Singh Hunjan a planning application was submitted to increase the sizes for the upstairs Giani Ji rooms by changing the pitch roof to a dormer. This application was met with objections from the neighbours and therefore rejected. After a further consultation with Mr Hunjan a new application will be submitted.

The boiler that serves the Giani Ji rooms heating was repaired more than once. After several repairs it was decided uneconomical to continue to repair it and it was replaced with a new combination boiler.

The Trustees have set goals and objectives to transform the charity into a positive environment for the benefit of all members.

Gift aid submission was not made in 2021 but submitted and received in 2022.

**KHALSA CENTRE GURDWARA
TRUSTEE'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Members of Trustees

The members who are also Trustee for the purpose of Charity law are set out on the Charity Commission information page. The Trustees also certify that all the relevant information have been provided to the examiner, which management is aware of.

We had 3 Trustees step down this year – Mrs Dalbir Kaur Kharay on 01/10/2021, Mr Baljinder Singh Darar and Mrs Ranjit Kaur both on 10/11/2021

Responsibilities of the Trustees

In preparation of such statements, the Trustees should follow best practice and: Select suitable accounting policies and apply them consistently; Make judgements and accounting estimates that are reasonable and prudent; and Prepare the financial statements on the going concern basis unless it is not appropriate to assume that the Charity will continue on that basis.

In preparation of such statements, the Trustees should follow best practice and: Select suitable accounting policies and apply them consistently; Make judgements and accounting estimates that are reasonable and prudent; and Prepare the financial statements on the going concern basis unless it is not appropriate to assume that the Charity will continue on that basis. statements on the going concern basis unless it is not appropriate to assume that the Charity will continue on that basis.

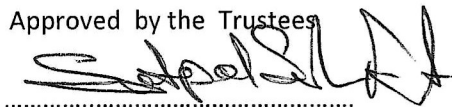
The Trustees are responsible to keep adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable organization and enable them to ensure that the financial statements comply with the Charitable Organization Law. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Re-appointment of Independent Examiner

Astar Business Advisors Limited, Chartered Certified Accountants have expressed their willingness to stand for re-appointment and a resolution proposing their re-appointment will be put forward at the Trustees' meeting at which the accounts are approved.

The report is prepared in accordance with recommended practice: accounting and reporting by charities and also in accordance with Charities Act.

Approved by the Trustees



Mr Satpal Singh Rayit - Trustee

Approved by the Trustees



Mr Bhagwant Singh Rayit - Trustee

Dated:

31/10/22 .

**KHALSA CENTRE GURDWARA
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**

Khalsa Centre Gurdwara

Independent examiner's report to the trustees of Khalsa Centre Gurdwara

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

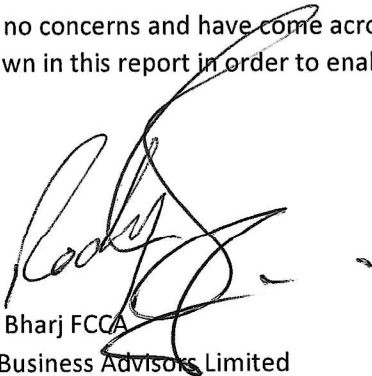
I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in accordance with Section 130 of Charities Act; or
2. The accounts do not accord with those records; or
3. The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true & fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rocky Bharj FCCA
Astar Business Advisors Limited
Business Advisors & Registered
Auditors 80 Kingston Road
Wimbledon London
SW19 1LA

Date:

31/10/22

KHALSA CENTRE GURDWARA
STATEMENT OF FINANCIAL ACTIVITIES (INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021

| Notes | Unrestricted Funds £ | Restricted Funds £ | 2021 Total Funds £ | 2020 £ |
|--|----------------------------|--------------------------|--------------------------|---------------------|
| <u>INCOMING RESOURCES</u> | | | | |
| Golak | 39,955.00 | - | 39,955.00 | 32,967.00 |
| Parshad | 22,172.00 | - | 22,172.00 | 16,689.00 |
| Donations and members' subscriptions | 119,511.00 | - | 119,511.00 | 58,458.00 |
| Building fund donations | - | - | - | 1,671.00 |
| Punjabi and music classes | - | - | - | 80.00 |
| Gift Aid | - | - | - | 27,639.00 |
| Rental Income | 37,900.00 | - | 37,900.00 | 37,500.00 |
| Investment Income | - | - | - | 9,753.00 |
| TOTAL INCOMING RESOURCES | 219,538.00 | - | 219,538.00 | 184,757.00 |
| <u>RESOURCES EXPENDED</u> | | | | |
| Food purchases | 792.00 | - | 792.00 | 922.00 |
| Rates | 543.00 | - | 543.00 | 1,240.00 |
| Water rates | 603.00 | - | 603.00 | 2,104.00 |
| Light and heat | 6,529.00 | - | 6,529.00 | 4,537.00 |
| Consultancy Fee | 720.00 | - | 720.00 | - |
| Telephone and fax | 604.00 | - | 604.00 | 1,087.00 |
| Printing, postage and stationery | 31.00 | - | 31.00 | 2.00 |
| Bank charges | 32.00 | - | 32.00 | 15.00 |
| Insurance | 1,795.00 | - | 1,795.00 | 3,085.00 |
| Repairs and maintenance | 400.00 | - | 400.00 | 818.00 |
| Travel expenses | 430.00 | - | 430.00 | 35.00 |
| Sundry expenses | 201.00 | - | 201.00 | 13.00 |
| Independent examiner's fees | 1,440.00 | - | 1,440.00 | 1,440.00 |
| Investment Charges | 1,567.00 | - | 1,567.00 | 3,351.00 |
| Advisor Charges | 2,353.00 | - | 2,353.00 | 523.00 |
| Professional fees | 745.00 | - | 745.00 | 1,436.00 |
| Capital Expenditure Furniture | 144.00 | - | 144.00 | 7,575.00 |
| TOTAL RESOURCES EXPENDED | 18,929.00 | - | 18,929.00 | 28,183.00 |
| Other operating income | | | | |
| Gain/loss on disposal of tangible assets | 96,612.00 | - | 96,612.00 | - |
| Other interest received | 13,009.00 | - | 13,009.00 | - |
| Bank interest | 650.00 | - | 650.00 | - |
| Gross transfers between funds | 110,271.00 | - | 110,271.00 | - |
| Net incoming resources before other recognized gains and losses | 310,880.00 | - | 310,880.00 | 156,574.00 |
| Realized and unrealized losses on investment assets | - | - | - | - |
| NET MOVEMENT IN FUNDS | | | | |
| FUNDS AT BEGINNING OF YEAR | 1,874,723.00 | - | 1,874,723.00 | 1,718,149.00 |
| FUNDS AT END OF YEAR | 2,185,603.00 | - | 2,185,603.00 | 1,874,723.00 |

None of the Charity's other activities was acquired or discontinued during the above two financial years.

The Charity has no recognized gains and losses other than those dealt with in the statement of financial activities.

The notes on page 6 form part of the accounts.

KHALSA CENTRE GURDWARA
CHARITY NO: 1160078
BALANCE SHEET AS AT 31 DECEMBER 2021

| | Unrestricted Funds £ | Restricted Funds £ | 2021 Total Funds £ | 2020 £ |
|--|----------------------------|--------------------------|--------------------------|---------------------|
| Fixed assets | | | | |
| Land and buildings | 666,434.00 | - | 666,434.00 | 203,021.00 |
| Building extension | - | - | - | 430,377.00 |
| Building extension – additional at cost | - | - | - | 33,036.00 |
| Investment property | 853,665.00 | - | 853,665.00 | 853,665.00 |
| Investment property - disposal | (365,115.00) | - | (365,115.00) | - |
| Investment property - additions | 3,055.00 | - | 3,055.00 | - |
| Furniture, fixtures and fittings | 3,332.00 | - | 3,332.00 | 3,055.00 |
| | 1,161,371.00 | - | 1,161,371.00 | 1,523,154.00 |
| Current assets | | | | |
| Other debtors | 5,000.00 | - | 5,000.00 | - |
| Fixed term deposit | - | - | - | 230,000.00 |
| Novia Financial | 514,967.00 | - | 514,967.00 | 105,879.00 |
| Bank of Baroda current account | 505,520.00 | - | 505,520.00 | 16,476.00 |
| Cash in hand | 185.00 | - | 185.00 | 654.00 |
| | 1,025,672.00 | - | 1,025,672.00 | 353,009.00 |
| Current liabilities | | | | |
| Creditors: amounts falling due within one year | 1,440.00 | - | 1,440.00 | 1,440.00 |
| | 1,440.00 | - | 1,440.00 | 1,440.00 |
| Net current assets | 1,024,232.00 | - | 1,024,232.00 | 351,569.00 |
| Net assets | 2,185,603.00 | - | 2,185,603.00 | 1,874,723.00 |
| Represented by: | | | | |
| Unrestricted funds | 1,872,723.00 | - | 1,872,723.00 | 1,718,149.00 |
| Unrestricted funds | 310,880.00 | - | 310,880.00 | 154,574.00 |
| | 2,183,603.00 | - | 2,183,603.00 | 1,872,723.00 |

For the year ended 31 DECEMBER 2021 the Charity was entitled to exemption from audit under the Charity Act relating to small Charities.

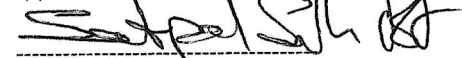
Trustees' responsibilities

The members have not required the Charity to obtain an audit in accordance with the Charity Act.

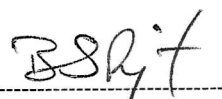
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to Charities.

Approved by the Trustees of



Mr Satpal Singh Rayit - Trustee



Mr Bhagwant Singh Rayit - Trustee

The notes on page 6 form part of these financial statements

**KHALSA CENTRE GURDWARA
NOTES TO THE UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following

| | |
|----------------------------------|-----|
| Land and buildings | Nil |
| Building extension | Nil |
| Furniture, fixtures and fittings | Nil |

2 FURNITURE

Purchase of furniture relates to tables, chairs and other sundry fittings which have not been capitalized as it forms part of the replacement of the old and broken furniture during the course of the period.

3 STATEMENT OF FUNDS

| | Brought Forward | Receipts | Payments | Transfers | Carried Forward |
|-------------------------|------------------------|-------------------|------------------|------------------|------------------------|
| | £ | £ | £ | £ | £ |
| RESTRICTED FUNDS | | | | | |
| Building funds | - | - | - | - | - |
| | - | - | - | - | - |
| SUMMARY OF FUNDS | | | | | |
| General funds | 1,872,723.00 | 219,538.00 | 18,929.00 | - | 2,073,332.00 |
| Other Income | - | 110,271.00 | - | - | 110,271.00 |
| Restricted funds | - | - | - | - | - |
| | 1,872,723.00 | 329,809.00 | 18,929.00 | - | 2,183,603.00 |

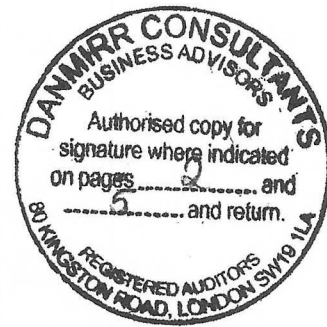
The General fund represents the free funds of the Charity which are not designated for particular purposes.

KHALSA CENTRE GURDWARA

England & Wales - Charity number 1160078

Accounts

Charity No: 1160078



KHALSA CENTRE GURDWARA

TRUSTEE REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

KHALSA CENTRE GURDWARA

CHARITY INFORMATION

Trustees

Mr Satpal Singh Rayit
Mr Bhagwant Singh Rayit
Mr Baljinder Singh Darar
Mrs Ranjit Kaur
Mrs Dalbir Kaur Kharay
Mrs Ravel Kaur Bajaj
Mr Ravinder Singh Jandhir

Charity Number

1160078

Registered Office

95 Upper Tooting Road
London SW17 7TW

Accountants

Danmirr Consultants
80 Kingston Road
Wimbledon
London
SW19 1LA

Charitable Incorporated
Organisation

KHALSA CENTRE GURDWARA

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| Balance Sheet | 5 |
| Notes to the financial statements | 6 |

**KHALSA CENTRE GURDWARA
TRUSTEE'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

Objectives and activities

The objectives of the Charity are:

To provide the education of the Sikh Community in Greater London

To provide recreation and leisure-time facilities in the interest of social welfare for those members of the Sikh community who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances.

The main activities undertaken for the public benefit in relation to these objects diwans on Saturday evenings, Naam Simran on Wednesday evenings and Asa Di War on Sunday mornings. In addition, there are special programs such as Gurprubhs, Sangrand, Puranmashi, ladies satsang and more, which are published on the monthly program.

It also conducts religious marriage ceremonies according to Sikh maryada and a registrar from the council can be arranged to attend the Gurdwara to carry out the legal marriage ceremony. The Charity organizes special prayers for the sadh sangat and at the request of individuals.

Statement on Public Benefit

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The public benefits of the Charity's activities are outlined under 'Objectives and activities' above.

Achievements and Performance

The regular weekly functions held on Wednesdays, Saturday evenings and on Sunday mornings have continued as normal throughout the year. In addition, further functions are held on other days to mark the Sikh religious days such as Gurprubhs, Sangrand, Puranmashi, Avtar and Shaheedi. Functions are also held at the request of individuals to celebrate birthdays, naming ceremonies, engagements, weddings, anniversaries and funerals.

Free classes are organized to teach Punjabi, English, Vaja, Kirtan and Tabla and to promote the awareness of the Sikh scriptures. Annual summer coach trip is arranged to a seaside resort.

Khalsa Centre continues to thrive with the support of its members and regular worshippers attending the Gurdwara. Their generous donations have enabled the Gurdwara to build up surplus funds to enable the management to plan a project of upgrading and refurbishing the Gurdwara to provide a more conducive environment for worshippers.

At the end of March 2020 the Government declared a national lockdown due to the outbreak and rapid spread of COVID-19. The Gurdwara was forced to close its doors to the public and all booked functions, events, classes and social gatherings had to be cancelled until further notice. The Giani Ji & Sevdar stayed on site to do daily Seva of Sri Guru Granth Sahib Ji.

In June 2020 a phased re-opening was implemented by the Government and the Gurdwara prepared a plan to re-open in a safe manner. Signs were put up in place showing Government guidance and advising public to wear masks, wash & sanitize hands and keep a safe distance. Masks and hand sanitizer were purchased & donated for the public and markings were put in to place to distance people. Individual worship was allowed to take place this when then followed with a 'rule of six' indoors. The attendance was much lower than normal.

In November 2020 a second national lockdown was announced by the Government and the Gurdwara has to restrict its attendance once again until the end of December.

The building works were continued in the new dining hall when possible. The parquet flooring was removed and the damaged drains dug up and replaced with new. The floor was then screeded to bring it all to one level and make ready. Commercial vinyl with skirting was fitted with joints welded. A new extractor canopy system was fitted to current regulations with an automatic gas shut off and fresh air vent. The wiring was completed including the new 3 phase consumer unit, lights, and emergency exit signs, new fire alarm system with sensors, call points & board, lighting, sockets & switched. A new gas pipe was fitted in to the new kitchen to supply 2x stockpot stoves and 1x 4 burner cooker. A new boiler was installed with a mega flow system for heating and hot water.

**KHALSA CENTRE GURDWARA
TRUSTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020**

The main road double doors were replaced with fire escape aluminum double doors and one side exit door was created as a fire exit in to the car park. New double glazed windows were fitted to the new kitchen. The kitchen was fitted with non-slip floor tiles and wall tiles. A new stainless steel kitchen was purchased and installed. A new 4 burner Flacon commercial cooker and 1 flacon stockpot stove were purchases as well. 4 panel entrance were fitted to the main entrance. 30 new tables & 200 new chairs were bought for the new dining hall.

The Trustees have set goals and objectives to transform the Charity into a positive environment for the benefit of all members.

Members of Trustees

The members who are also Trustee for the purpose of Charity law are set out on the Charity Commission information page. The Trustees also certify that all the relevant information have been provided to the examiner, which management is aware of.

Responsibilities of the Trustees

Law requires the management committee to prepare financial statements for each financial year which give a true and fair view of the affairs of the charities at the balance sheet date and of incoming resources and application of resources, including income and expenditure for the financial period.

In preparation of such statements, the Trustees should follow best practice and: Select suitable accounting policies and apply them consistently; Make judgements and accounting estimates that are reasonable and prudent; and Prepare the financial statements on the going concern basis unless it is not appropriate to assume that the Charity will continue on that basis.


The Trustees are responsible to keep adequate accounting records that are sufficient to show and explain the Charitie's transactions and disclose with reasonable accuracy at any time the financial position of the charitable organization and enable them to ensure that the financial statements comply with the Charitable Organization Law. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Re-appointment of Independent Examiner

Danmirr Consultants, Chartered Certified Accountants have expressed their willingness to stand for re-appointment and a resolution proposing their re-appointment will be put forward at the Trustees' meeting at which the accounts are approved.

The report is prepared in accordance with recommended practice: accounting and reporting by charities and also in accordance with Charities Act.

Approved by the Trustees



.....
Mr Satpal Singh Rayit - Trustee



.....
Mr Bhagwant Singh Rayit - Trustee

Dated:

**KHALSA CENTRE GURDWARA
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**

Khalsa Centre Gurdwara

Independent examiner's report to the trustees of Khalsa Centre Gurdwara

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

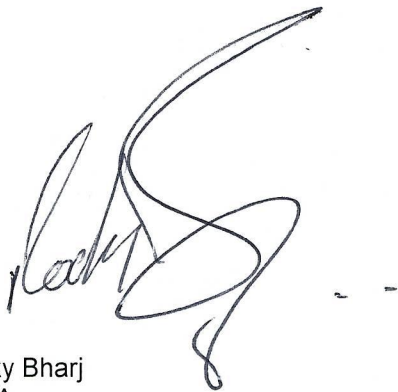
I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in accordance with Section 130 of Charities Act; or
2. The accounts do not accord with those records; or
3. The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true & fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rocky Bharj
FCCA
Danmirr Consultants
Business Advisors & Registered Auditors
80 Kingston Road
Wimbledon
London
SW19 1LA

Date: 28/12/2021

KHALSA CENTRE GURDWARA
Statement of financial activities (income and expenditure account)
For the year ended 31 December 2020

| | Unrestricted Funds | Restricted Funds | 2020 Total Funds | 2019 |
|--|-----------------------|---------------------|---------------------|------------------|
| Notes | £ | £ | £ | £ |
| INCOMING RESOURCES | | | | |
| Golak | 32,967 | 0 | 32,967 | 48,650 |
| Parshad | 16,689 | 0 | 16,689 | 27,681 |
| Donations and members' subscriptions | 58,458 | 0 | 58,458 | 102,302 |
| Building fund donations | 1,671 | 0 | 1,671 | 69,902 |
| Punjabi and music classes | 80 | 0 | 80 | 500 |
| Gift Aid | 27,639 | 0 | 27,639 | 0 |
| Rental Income | 37,500 | 0 | 37,500 | 24,000 |
| Investment Income | 9,753 | 0 | 9,753 | 0 |
| Introduction commission | 0 | 0 | 0 | 4,514 |
| Bank interest | 0 | 0 | 0 | 0 |
| TOTAL INCOMING RESOURCES | 184,757 | 0 | 184,757 | 277,549 |
| RESOURCES EXPENDED | | | | |
| Food purchases | 922 | 0 | 922 | 4,386 |
| Rates | 1,240 | 0 | 1,240 | 0 |
| Water rates | 2,104 | 0 | 2,104 | 1,179 |
| Light and heat | 4,537 | 0 | 4,537 | 3,949 |
| Waste collection | 0 | 0 | 0 | 376 |
| Telephone and fax | 1,087 | 0 | 1,087 | 697 |
| Printing, postage and stationery | 2 | 0 | 2 | 303 |
| Bank charges | 15 | 0 | 15 | 83 |
| Insurance | 3,085 | 0 | 3,085 | 2,544 |
| Repairs and maintenance | 818 | 0 | 818 | 200 |
| Travel expenses | 35 | 0 | 35 | 146 |
| Sundry expenses | 13 | 0 | 13 | 0 |
| Independent examiner's fees | 1,440 | 0 | 1,440 | 600 |
| Investment Charges | 3,351 | 0 | 3,351 | 0 |
| Advisor Charges | 523 | 0 | 523 | 0 |
| Professional fees | 1,436 | 0 | 1,436 | 36 |
| Capital Expenditure Furniture | 7,575 | 0 | 7,575 | 21,480 |
| TOTAL RESOURCES EXPENDED | 28,183 | 0 | 28,183 | 35,979 |
| Net incoming resources before transfers between funds | 156,574 | 0 | 156,574 | 241,570 |
| Gross transfers between funds | 0 | 0 | 0 | 0 |
| Net incoming resources before other recognized gains and losses | 156,574 | 0 | 156,574 | 241,570 |
| Realized and unrealized losses on investment assets | 0 | 0 | 0 | 0 |
| NET MOVEMENT IN FUNDS | 156,574 | 0 | 156,574 | 241,570 |
| FUNDS AT BEGINNING OF YEAR | 1,718,149 | 0 | 1,718,149 | 1,476,579 |
| FUNDS AT END OF YEAR | 1,874,723 | 0 | 1,874,723 | 1,718,149 |

None of the Charity's other activities was acquired or discontinued during the above two financial years.

The Charity has no recognized gains and losses other than those dealt with in the statement of financial activities.

The notes on page 5 form part of the accounts.

KHALSA CENTRE GURDWARA
Charity No: 1160078
Balance Sheet as at 31 December 2020

| | Unrestricted Funds £ | Restricted Funds £ | 2020 Total Funds £ | 2019 £ |
|--|----------------------------|--------------------------|--------------------------|-----------|
| Fixed assets | | | | |
| Land and buildings | 203,021 | 0 | 203,021 | 203,021 |
| Building extension | 430,377 | 0 | 430,377 | 386,880 |
| Building extension – additional at cost | 33,036 | 0 | 330,36 | 43,497 |
| Investment property | 853,665 | 0 | 853,665 | 480,000 |
| Investment property - additions | 0 | 0 | 0 | 373,665 |
| Furniture, fixtures and fittings | 3,055 | 0 | 3,055 | 3,055 |
| | 1,523,154 | 0 | 1,523,154 | 1,490,118 |
| Current assets | | | | |
| Fixed term deposit | 230,000 | 0 | 230,000 | 0 |
| Novia Financial | 105,879 | 0 | 105,879 | 100,000 |
| Bank of Baroda current account | 16,476 | 0 | 16,476 | 127,680 |
| Cash in hand | 654 | 0 | 654 | 351 |
| | 353,009 | 0 | 353,009 | 228,031 |
| Current liabilities | | | | |
| Creditors: amounts falling due within one year | 1,440 | 0 | 1,440 | 0 |
| | 0 | 0 | 0 | 0 |
| Net current assets | 351,569 | 0 | 351,569 | 228,031 |
| Net assets | 1,874,723 | 0 | 1,874,723 | 1,718,149 |
| Represented by: | | | | |
| Unrestricted funds | 1,718,149 | 0 | 1,718,149 | 1,476,579 |
| Restricted funds | 154,574 | 0 | 154,574 | 241,570 |
| | 1,874,723 | -0 | 1,874,723 | 1,718,149 |

For the year ended 31 December 2020 the Charity was entitled to exemption from audit under the Charity Act relating to small Charities.

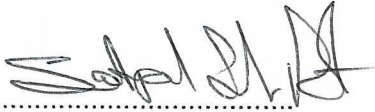
Trustees' responsibilities

The members have not required the Charity to obtain an audit in accordance with the Charity Act.

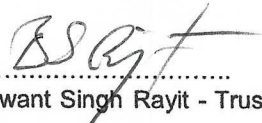
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to Charities.

Approved by the Trustees on



 Mr Satpal Singh Rayit - Trustee



 Mr Bhagwant Singh Rayit - Trustee

The notes on page 2 form part of these financial statements

KHALSA CENTRE GURDWARA
Notes to the Unaudited Accounts
for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following

| | |
|---------------------------------|-----|
| Land and buildings | Nil |
| Building extension | Nil |
| Furniture, fixtures and fitting | Nil |

2 FURNITURE

Purchase of furniture relates to tables, chairs and other sundry fittings which have not been capitalized as it forms part of the replacement of the old and broken furniture during the course of the period.

3 STATEMENT OF FUNDS

| | Brought Forward £ | Receipts £ | Payments £ | Transfers £ | Carried Forward £ |
|-------------------------|-------------------------|----------------|---------------|----------------|-------------------------|
| RESTRICTED FUNDS | | | | | |
| Building funds | 0 | 0 | 0 | 0 | 0 |
| | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| SUMMARY OF FUNDS | | | | | |
| General funds | 1,718,149 | 184,757 | 28,183 | 0 | 1,874,723 |
| Restricted funds | 0 | 0 | 0 | 0 | 0 |
| | <u>1,718,149</u> | <u>184,757</u> | <u>28,183</u> | <u>0</u> | <u>1,874,723</u> |

The Building fund represents accumulated donations towards the ongoing maintenance of the Charity's building, which can only be spent on that purpose. The surplus has now been transferred to the General fund with the completion of the building project.

The General fund represents the free funds of the Charity which are not designated for particular purposes.