

REGISTERED COMPANY NUMBER: CE002816 (England and Wales)
REGISTERED CHARITY NUMBER: 1160077

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024
FOR
LEICESTER TIGERS FOUNDATION**

**Burrows Scarborough
Sovereign House
12 Warwick Street
Coventry
West Midlands
CV5 6ET**

LEICESTER TIGERS FOUNDATION

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FOR THE YEAR ENDED 30 JUNE 2024**

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LEICESTER TIGERS FOUNDATION
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2024

TRUSTEES	M Hampson N Gajjar T Youngs (resigned 1.7.2023) S J Clarke R Colville P Stone M Davies R S Tarr (appointed 1.7.2023) E Barker (appointed 1.1.2024)
REGISTERED OFFICE	Aylestone Road Leicester Leicestershire LE2 7TR
REGISTERED COMPANY NUMBER	CE002816 (England and Wales)
REGISTERED CHARITY NUMBER	1160077
INDEPENDENT EXAMINER	Burrows Scarborough Sovereign House 12 Warwick Street Coventry West Midlands CV5 6ET
BANKERS	HSBC 2-6 Gallowtree Gate Leicester LE1 1DA

LEICESTER TIGERS FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Leicester Tigers Foundation is constituted to create community opportunities to raise standards of education, improved health and promote inclusivity in sport through participation in health focussed recreation. It also looks to challenge aspects of social inclusion enhancing opportunities for those presently or at risk of social exclusion for the wider public benefit, as well as awareness of disability sport.

From inauguration the Trustees have directed the Foundation's daily operation within the constituted understanding that all activities meet the objectives of the Charity. The main activities delivered have therefore worked within a core focus to utilise knowledgeable and experienced coaches and educators to engage, enrich and improve the understanding and opportunities for members of the community in need of support. The Foundation team continue to promote learning and work to raise attainment in education, disability and health opportunities for a wide and diverse set of individuals involving over 50,000 individuals in one off or multiple activations. All activities delivered possess educational and health awareness elements with certain key activities utilising sport to engage otherwise excluded groups such as NEETS or identified Pre NEET individuals falling outside the normal framework of society. As well as beneficiary living with a disability.

Our Education team's major activities of Hitz and Stealth Inclusion programmes worked with young people aged 14 - 24 years, on a variety of short, medium and long-term progressive programmes delivered by professional mentors and educators based at the Tigers Stadium as well as out in the local communities. These day-to-day activities were continued by the Foundation team who looked to work with multiple groups, Local Government agencies and the Leicester Education Authority in supporting young people within these risk categories across the area. The Foundation also continued to deliver education based targeted outcomes through the Inside sport programme welcoming schools and groups to the classroom facility at the Mattioli Woods Welford Road Stadium. Additionally, the Foundation also began an exciting long term partnership with HMP Fosse Way, providing education and enrichment, twice a week, across the year.

Following the continued success of our health programmes supporting adults with long term illnesses, continued to develop with sessions running weekly in Fall Prevention, Multiple Sclerosis, Dementia and Parkinsons support. Additional groups supporting men over the age of 65 who had been diagnosed with an aortic abdominal aneurysm, proved very well subscribed and continued to grow throughout the year. This wide variety of services and support allowed us to offer a far wider reaching network of support for our local community and accessible Tigers fanbase. With the completion of the Leicester Tigers Foundation Monument, our Heritage Programme sought further projects for this year. Initial plans and designs have been formed to develop a 200m2 dormant area of the stadium, allowing a designated area for delivery of Foundation activities. The Foundation also marked the first anniversary of the Monument, with a fitting Armistice match day service, in front of 24,000 spectators.

The Trustees have relied on and recognise the benefit of voluntary support from individuals within the Tigers family. They understand the need to develop further its ability to recruit, support and utilise volunteers to aid the development of the Foundation and provide meaningful opportunities for a wider engagement of the community.

LEICESTER TIGERS FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2024

OBJECTIVES AND ACTIVITIES

Achievements and performance

Although overall monies raised dropped, the Foundation were able to maintain a consistent level of staffing, ensuring delivery and output levels remained constant. The employed roles within the financial year were as follows:

- Chief Executive Officer
- Foundation Manager
- Senior Inclusion Officer
- Education Officer x 3
- Health & Wellbeing Officer
- Social media and comms intern

With enthusiastic and committed staff the Foundation was able to continue to develop and identify areas of need and targets so it is able to offer a broad range of support to all those with which we engage. This was evident with the added programmes list, offered by the Foundation, alongside the addition of Foundation Events, which aim to raise awareness and vital funds, through a variety of means.

Following the continued success and growing numbers of the Leicester Tigers Wheelchair team, an additional team 'Swifts' were formed allowing a third level of playing squad to accommodate elite to recreation levels. More trophies also followed in the form of the European cup, alongside the wheelchair rugby 5's league title. The Foundation continue in the support of the growth of wheelchair rugby and are proud of the growing participation levels of the senior team, who play at both elite and recreational levels.

The Foundation was also able to continue to engage in areas outside of delivery. Throughout the year the Foundation continued fundraising by utilising donated Tigers kit and memorabilia, placed at auctions and match day events. The Foundation will continue to explore additional ways to fundraise for programmes, outside of the bid writing process, of which we have had much success. Continued fundraising streams in this year have also included match day auctions as well as an agreement with Levy, who provide match day catering for the Leicester Tigers PLC, through their match day cup returns donation.

To conclude, the achievements of the Foundation this year, have been in the continued delivery of long established programmes, alongside new innovative programmes, supporting a wider more diverse group of beneficiaries. Competent and prudent guidance from our board of trustees, has ensured that we now sit on a strong base, with a safe level of surplus, to ensure we have the capacity to continue to grow both in staffing and ultimately the number of beneficiaries the Foundation can serve.

Public benefit

The Leicester Tigers Foundation have complied with the charity's commissions guidance and the subsequent report reflects our achievements throughout the year in review.

FINANCIAL REVIEW

Financial review and results for the year

The Statement of Financial Activities shows funds raised of £255,879 and expenditure of £298,419 and net expenditure for the year of £42,540, with the reserves standing at £68,037.

Although the Foundation has continued to receive funding via grants for specific activities the Trustees have looked to develop its own ability to raise funds for charitable use, including 'designated' areas, to assist in providing adequate means and resource and have stability and be sustainable to operate across all key activities.

The Foundation continues to develop its ability to involve the volunteer network in fundraising activities to add additional resources in support of Disability Sport and the operations of the Foundation. The Trustees believe that engaging more volunteers and the local business network in supporting the Foundations activities will enable it to develop its resources to increase the outreach and positive impact of all Programmes. This will ensure the Foundation continues to add identified focussed support to challenges within local schools and the wider community providing enrichment to local learning and better life opportunities for all it involves. Expenditure has followed the original purposes of the Foundation concentrating on delivery resources utilising the positive impact of sport to engage and enhance life opportunities for those in need of support.

The trustees consider that there are adequate resources available to support the continuation of the charity and believe that their decisions to continue the growth of the foundation enabled significant outcomes in delivery and outreach, which allowed us to obtain grants, bids and fundraising to expand and broaden our services.

LEICESTER TIGERS FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

FINANCIAL REVIEW

Reserves policy

Total reserves at the year-end were £68,037.

Reserves have been utilised and applied within the specific restricted and designated programme field in which they were originally raised/received- with additional resource/finance from general/unrestricted funds provided to complete programme with all funding provider conditions satisfied/met.

Unrestricted funds as the Trustees agree may be utilised to assist the Foundation in covering general operational costs and further supporting needs within the spectrum of Foundation activities.

The Trustees believe the level of reserves is adequate at the Foundation's current operations and plans but aim to maintain a healthy reserves policy of a minimum of three months with an aim for six months, where possible.

FUTURE PLANS

The Leicester Tigers Foundation has continued to reach out and deliver a meaningful, positive intervention into the lives of thousands of people, young and old, identified as in need of support, whilst sustaining a staffing level and adapting a strategy to allow growth. This has proven to be a very positive strategy and now sees the Foundation end the year with seven full time employees, as was the case the year prior. With this staff team, the Foundation have been able to continue developing working relationships with local partners and agencies, as well as forging new, positive projects in broader areas of support.

Everyone at the Leicester Tigers Foundation is very positive about the year ahead, with a comfortable reserve in accounts, allowing for positive decisions to be made focussing on the needs of the targeted beneficiaries, alongside continued growth of the Foundation. Key outcomes for the year ahead will be for the development of the Leicester Tigers Foundation Hub, which will act as a base for the ongoing delivery of the Foundation. This is a large scale capital project that will require a host of fundraising and grants to generate relevant funding, within the heritage strand of the Foundation. A partnership model has also been discussed which will allow completion of this project as well as paving the way for significant growth of the Foundation, through the targeted support of young people, outside of mainstream education.

With staffing levels now levelling out, a new structure will be considered within the current group to provide progression and opportunity for staff, notably to enable competency lining up with our new proposed structure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Leicester Tigers Foundation is a Charitable Incorporated Organisation (CIO) constituted under a trust deed dated 21 January 2015 and registered with the Charity Commission under charity number 1160077.

The charity was registered and began activities on 21 January 2015 this is the ninth year of the foundation activities to 30 June 2024.

The CIO status offers the charity the benefit of legal entity status and limited liability protection.

All noted trustees remain in their tenure during the documented year, with the addition of Eric Barker who joined the board, towards the end of the year. Eric brings a wealth of experience to the board, having retired as a bank manager, before working and volunteering with the Leicester Tigers PLC for 30 years. Eric's experience of finance and a governance will be a valuable skill for the staff of the Foundation.

Tom Youngs has now left his position on the board, following his retirement from the PLC.
Scott Clarke continues his position as head of trustees.

Ollie Chessum and Ofure Ugiabe will continue their ambassadorial roles with Tom Folwell joining as the ambassador for the Wheelchair rugby team.

LEICESTER TIGERS FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Board of Trustees will look to further build the Trustee team in line with the Charities Commission standards on diversity and best practice. The Charity has been formed with the support of Leicester Football Club PLC and a given understanding of the benefit of the shared Brand of Leicester Tigers. The Leicester Football Club PLC has continued to support the Leicester Tigers Foundation with the provision of labour of an office space. The Foundation have now taken full ownership of accounting and HR services.

The operating focus of the Trustees is to manage the activities of the Leicester Tigers Foundation to work within its means, concentrating funds generated for specific purposes on dedicated activities within areas of defined need. Recruitment and appointment of new trustees The Board of Trustees are looking to establish the Foundation as a stable and consistent force for good within the community. The specified "Objects" of the Foundation as stipulated by the Constitution dictate that the Trustees possess an empathy and understanding to the needs within the environment of the sports and education industry. As the Foundation develops the existing Board will review the knowledge and expertise within the Board and consider the need for further Trustee resources and individual expertise accordingly. Leicester Football Club PLC (the appointing body) has the rights to appoint two Charity Trustees within the CIO constitution of the Leicester Tigers Foundation.

Induction and training of new trustees

On appointment all new Trustees receive a Leicester Tigers Foundation Trustee pack which will include Charity Commission guidance for Trustees, a copy of the Leicester Tigers Foundation Constitution most recent board meeting minutes and latest financial statements. New Trustees also receive a briefing presentation from CEO on the Foundation's existing and planned activities.

Approved by order of the board of trustees on 10/03/2025 and signed on its behalf by:



S J Clarke - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEICESTER TIGERS FOUNDATION**

Independent examiner's report to the trustees of Leicester Tigers Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Burrows FCA

Burrows Scarborough
Sovereign House
12 Warwick Street
Coventry
West Midlands
CV5 6ET

Date: 10/03/2025

LEICESTER TIGERS FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024**

	Notes	Unrestricted fund £	Designated fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		44,085	2,070	36,151	82,306	69,664
Other trading activities	3	125,109	27,200	21,264	173,573	232,000
Total		<u>169,194</u>	<u>29,270</u>	<u>57,415</u>	<u>255,879</u>	<u>301,664</u>
EXPENDITURE ON						
Raising funds	4	2,256	2,254	305	4,815	3,908
Charitable activities	5	123,244	55,912	112,010	291,166	349,098
Other		2,438	-	-	2,438	-
Total		<u>127,938</u>	<u>58,166</u>	<u>112,315</u>	<u>298,419</u>	<u>353,006</u>
NET INCOME/(EXPENDITURE)		41,256	(28,896)	(54,900)	(42,540)	(51,342)
Transfers between funds	15	(55,224)	324	54,900	-	-
Net movement in funds		<u>(13,968)</u>	<u>(28,572)</u>	<u>-</u>	<u>(42,540)</u>	<u>(51,342)</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		82,005	28,572	-	110,577	161,919
TOTAL FUNDS CARRIED FORWARD		<u>68,037</u>	<u>-</u>	<u>-</u>	<u>68,037</u>	<u>110,577</u>

The notes form part of these financial statements

LEICESTER TIGERS FOUNDATION

**BALANCE SHEET
30 JUNE 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	11	2,304	2,904
CURRENT ASSETS			
Debtors	12	36,342	23,022
Cash at bank and in hand		80,338	156,193
		<u>116,680</u>	<u>179,215</u>
CREDITORS			
Amounts falling due within one year	13	(50,947)	(71,542)
		<u>65,733</u>	<u>107,673</u>
NET CURRENT ASSETS			
		<u>68,037</u>	<u>110,577</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>68,037</u>	<u>110,577</u>
NET ASSETS			
		<u>68,037</u>	<u>110,577</u>
FUNDS	15		
Unrestricted funds:			
General fund		68,037	109,355
Designated – disability sport and awareness		-	1,222
		<u>68,037</u>	<u>110,577</u>
TOTAL FUNDS		<u>68,037</u>	<u>110,577</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
S J Clarke - Trustee

The notes form part of these financial statements

LEICESTER TIGERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

1. LEGAL STATUS OF THE CHARITY

Leicester Tigers Foundation is a Charitable Incorporated Organisation which is constituted under a trust deed dated 21 January 2015 and is registered at the Charity Commission in England and Wales under charity number 1160077.

The address of the charity's registered office and principal place of business is Aylestone Road, Leicester, LE2 7TR. The charity's principal objective is to create community opportunities to raise standards of education, improved health and promote amateur sport through participation in health focussed recreation. It also looks to challenge aspects of social inclusion enhancing opportunities for those presently or at risk of social exclusion for the wider public benefit, as well as awareness of disability sport.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

Leicester Tigers Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Going concern

The accounts have been prepared on a going concern basis. Having carried out a detailed review of the charity's resources and the challenges presented by the current economic climate, the Trustees are satisfied that the charity has sufficient cash flows to meet its liabilities as they fall due for a least one year from the date of approval of the accounts.

There are no significant financial uncertainties which the Trustees consider are a significant risk to the ability of the charity to continue as a going concern in the foreseeable future and Leicester Football Club Plc has indicated its willingness to continue to support Leicester Tigers Foundation with the provision of labour, accounting services and office space.

Income

All incoming resources are recognised once the charity has entitlement to the resources, any performance conditions attached to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

- Donation income, is recognised where there is entitlement, probability of receipt, and the amount can be measured reliably.

- Income from charitable activities is recognised when the charity is legally entitled to the income and the amount can be measured reliably.

- Other trading activities include income from fundraising activities, stadium tours and other fees which are recognised when received.

- Grants receivable are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where conditions are attached to the grant and are yet to be met, the income is recognised as deferred income and included within creditors at the year end.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

LEICESTER TIGERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30 JUNE 2024**

2. ACCOUNTING POLICIES - continued

Expenditure

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	173,573	232,000
	<u> </u>	<u> </u>

4. RAISING FUNDS

	2024	2023
	£	£
Raising donations and legacies		
Motor and travelling	4,615	3,908
Support costs	200	-
	<u> </u>	<u> </u>
	4,815	3,908
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities £	Support costs (see note 6) £	Totals £
Charitable activities	243,014	30,860	17,292	291,166
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

LEICESTER TIGERS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Raising donations and legacies	200	-	200
Charitable activities	13,956	3,336	17,292
	<u>14,156</u>	<u>3,336</u>	<u>17,492</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>2,438</u>	<u>-</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

The board of Trustees have appointed a Chief Executive Officer, who will act on behalf of the Foundation for all key managements, reporting back to the trustees on a quarterly basis.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

9. STAFF COSTS

	2024 £	2023 £
Wages and salaries	182,467	157,396
Social security costs	9,328	8,820
Other pension costs	3,681	2,079
	<u>195,476</u>	<u>168,295</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Management and administration	<u>-</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	16,393	1,270	52,001	69,664
Other trading activities	120,023	22,690	89,287	232,000
Total	<u>136,416</u>	<u>23,960</u>	<u>141,288</u>	<u>301,664</u>
EXPENDITURE ON				
Raising funds	1,444	1,911	553	3,908
Charitable activities				
Charitable activities	103,750	49,401	195,947	349,098

LEICESTER TIGERS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Designated fund £	Restricted funds £	Total funds £
Total	105,194	51,312	196,500	353,006
NET INCOME/(EXPENDITURE)	31,222	(27,352)	(55,212)	(51,342)
Transfers between funds	(11,902)	-	11,902	-
Net movement in funds	19,320	(27,352)	(43,310)	(51,342)
RECONCILIATION OF FUNDS				
Total funds brought forward	90,035	28,572	43,312	161,919
TOTAL FUNDS CARRIED FORWARD	109,355	1,220	2	110,577

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2023	2,904
Additions	1,838
At 30 June 2024	4,742
DEPRECIATION	
Charge for year	2,438
NET BOOK VALUE	
At 30 June 2024	2,304
At 30 June 2023	2,904

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	35,725	23,022
Other debtors	617	-
	36,342	23,022

Other debtors includes £Nil (2022: £72,000) for the Leicester Tigers Foundation Monument commemorating the club's players who sadly died in conflict, which was an asset in the course of construction/progress at 30th June 2022 and completed and installed subsequently.

LEICESTER TIGERS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	5,609	3,885
HMRC PAYE	2,098	2,153
Staff Pensions	804	545
Accruals and deferred income	18,744	20,970
Accrued expenses	-	10,149
Deferred Revenue	23,692	33,840
	<u>50,947</u>	<u>71,542</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Designated fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	2,304	-	-	2,304	2,904
Current assets	92,988	-	23,692	116,680	179,215
Current liabilities	(27,255)	-	(23,692)	(50,947)	(71,542)
	<u>68,037</u>	<u>-</u>	<u>-</u>	<u>68,037</u>	<u>110,577</u>

15. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
Unrestricted funds				
General fund	82,005	41,256	(55,224)	68,037
Designated - disability sport and awareness	28,572	(28,896)	324	-
	<u>110,577</u>	<u>12,360</u>	<u>(54,900)</u>	<u>68,037</u>
Restricted funds				
Heritage	-	(2,306)	2,306	-
Inclusion	-	(52,594)	52,594	-
	<u>-</u>	<u>(54,900)</u>	<u>54,900</u>	<u>-</u>
TOTAL FUNDS	<u>110,577</u>	<u>(42,540)</u>	<u>-</u>	<u>68,037</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	169,194	(127,938)	41,256
Designated - disability sport and awareness	29,270	(58,166)	(28,896)
	<u>198,464</u>	<u>(186,104)</u>	<u>12,360</u>
Restricted funds			
Heritage	-	(2,306)	(2,306)
Inclusion	57,415	(110,009)	(52,594)
	<u>57,415</u>	<u>(112,315)</u>	<u>(54,900)</u>
TOTAL FUNDS	<u>255,879</u>	<u>(298,419)</u>	<u>(42,540)</u>

LEICESTER TIGERS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
Unrestricted funds				
General fund	90,035	31,222	(11,902)	109,355
Designated - disability sport and awareness	28,572	(27,350)	-	1,222
	<u>118,607</u>	<u>3,872</u>	<u>(11,902)</u>	<u>110,577</u>
Restricted funds				
Heritage	43,312	(48,160)	4,848	-
Inclusion	-	(7,054)	7,054	-
	<u>43,312</u>	<u>(55,214)</u>	<u>11,902</u>	<u>-</u>
TOTAL FUNDS	<u>161,919</u>	<u>(51,342)</u>	<u>-</u>	<u>110,577</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,416	(105,194)	31,222
Designated - disability sport and awareness	23,960	(51,310)	(27,350)
	<u>160,376</u>	<u>(156,504)</u>	<u>3,872</u>
Restricted funds			
Heritage	48,819	(96,979)	(48,160)
Inclusion	92,469	(99,523)	(7,054)
	<u>141,288</u>	<u>(196,502)</u>	<u>(55,214)</u>
TOTAL FUNDS	<u>301,664</u>	<u>(353,006)</u>	<u>(51,342)</u>

The specific purposes for which the funds are to be applied are as follows:

Heritage

To develop an educational resource and focal point within the Leicester Tigers Stadium to cherish and celebrate the history of the club and utilise new resources for educational benefits within the Community.

Inclusion

To work with youngsters aged 14 to 25 years old as part of an interactive education programme using sport and to provide a qualification through the Foundation.

Designated

Disability Sport and Awareness - To provide funding for training, transport and support for the Leicester Tigers Wheelchair Rugby Team.

Transfers

During the year the Trustees have made transfers from the restricted funds to unrestricted funds as appropriate where funding has ceased and remaining surplus is being used on general expenditure.

LEICESTER TIGERS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

16. RELATED PARTY DISCLOSURES

Leicester Tigers Foundation has close operational links with Leicester Football Club PLC (a public limited company registered in England no. 03459344). Leicester Football Club PLC provide office space, labour and administrative support for the charity free of charge. Scott Clarke and Mark Davies of the charity are full time employees of Leicester Football Club PLC, receiving no remuneration for acting as trustees.

LEICESTER TIGERS FOUNDATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	46,155	151	46,306	69,664
Grants	-	36,000	36,000	-
	<u>46,155</u>	<u>36,151</u>	<u>82,306</u>	<u>69,664</u>
Other trading activities				
Fundraising events	152,309	21,264	173,573	232,000
Total incoming resources	<u>198,464</u>	<u>57,415</u>	<u>255,879</u>	<u>301,664</u>
EXPENDITURE				
Raising donations and legacies				
Motor and travelling	4,310	305	4,615	3,908
Charitable activities				
Wages	108,902	73,585	182,467	157,386
Social security	6,235	3,093	9,328	8,820
Pensions	2,064	1,617	3,681	2,079
Facility hire and costs	4,720	261	4,981	4,332
Catering	1,161	11	1,172	6,555
Equipment and kit	3,473	1,466	4,939	15,756
Other costs	36,146	300	36,446	108,556
Grants to institutions	-	30,860	30,860	-
	<u>162,701</u>	<u>111,173</u>	<u>273,874</u>	<u>303,494</u>
Other				
Computer equipment	2,438	-	2,438	-
Support costs				
Management				
Overheads	13,319	837	14,156	42,154
Governance costs				
Accountancy fees	3,336	-	3,336	3,450
Total resources expended	<u>186,104</u>	<u>112,315</u>	<u>298,419</u>	<u>353,006</u>
Net expenditure	<u>12,360</u>	<u>(54,900)</u>	<u>(42,540)</u>	<u>(51,342)</u>

This page does not form part of the statutory financial statements