

**REGISTERED COMPANY NUMBER: CE002816 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1160077**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023  
FOR  
LEICESTER TIGERS FOUNDATION**

Burrows Scarborough  
Sovereign House  
12 Warwick Street  
Coventry  
West Midlands  
CV5 6ET

**LEICESTER TIGERS FOUNDATION**

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FOR THE YEAR ENDED 30 JUNE 2023**

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**LEICESTER TIGERS FOUNDATION**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

<b>TRUSTEES</b>	C Rose (resigned 18.11.2022) M Hampson N Gajjar T Youngs S J Clarke D Needham R Colville P Stone M Davies (appointed 18.11.2022)
<b>REGISTERED OFFICE</b>	Aylestone Road Leicester Leicestershire LE2 7TR
<b>REGISTERED COMPANY NUMBER</b>	CE002816 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1160077
<b>INDEPENDENT EXAMINER</b>	Burrows Scarborough Sovereign House 12 Warwick Street Coventry West Midlands CV5 6ET
<b>BANKERS</b>	HSBC 2-6 Gallowtree Gate Leicester LE1 1DA

## LEICESTER TIGERS FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The Leicester Tigers Foundation is constituted to create community opportunities to raise standards of education, improved health and promote amateur sport through participation in health focussed recreation. It also looks to challenge aspects of social inclusion enhancing opportunities for those presently or at risk of social exclusion for the wider public benefit, as well as awareness of disability sport.

From inauguration the Trustees have directed the Foundation's daily operation within the constituted understanding that all activities meet the objectives of the Charity. The main activities delivered have therefore worked within a core focus to utilise knowledgeable and experienced coaches and educators to engage, enrich and improve the understanding and opportunities for members of the community in need of support. The Foundation team continue to promote learning and work to raise attainment in education and health opportunities for a wide and diverse set of individuals involving over 50,000 individuals in one off or multiple activations. All activities delivered possess educational and health awareness elements with certain key activities utilising sport to engage otherwise excluded groups such as NEETS or identified Pre NEET individuals falling outside the normal framework of society.

The major activities of Hitz and Stealth Inclusion programmes worked with young people aged 14 - 24 years, on a variety of short, medium and long-term progressive programmes delivered by professional mentors and educators based at the Tigers Stadium as well as out in the local communities. These day-to-day activities were continued by the Foundation team who looked to work with multiple groups, Local Government agencies and the Leicester Education Authority in supporting young people within these risk categories across the area.

The Foundation continued to deliver education based targeted outcomes through the Inside sport programme welcoming schools and groups to the classroom facility at the Mattioli Woods Welford Road Stadium.

Following the continued success of our Health Manager, multiple programmes supporting adults with long term illnesses, continued to develop with sessions running weekly in Fall Prevention, Multiple Sclerosis, Dementia and Parkinsons support. This wide variety of services and support allowed us to offer a far wider reaching network of support for our local community and accessible Tigers fanbase.

Tigers Heritage Programme completed a significant project as the Leicester Tigers Foundation Monument was unveiled on November 11th, coinciding with the significance of Armistice Day. The monument will recognise the sacrifices of past Leicester Tigers players and the local Leicestershire Regiment, acting as a reminder and centrepiece for the development of this educationally based initiative. Utilising the rich local history of the Club the heritage project will create a relevant set of engaging activities that build on that history and stories of the passed to identify positive lessons for the future across, education, health & wellbeing, and community cohesion. The Monument will now serve as a totem for the Foundation, where significant events can be honoured or celebrated.

The Trustees have relied on and recognise the benefit of voluntary support from individuals within the Tigers family. They understand the need to develop further its ability to recruit, support and utilise volunteers to aid the development of the Foundation and provide meaningful opportunities for a wider engagement of the community.



## LEICESTER TIGERS FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023

#### OBJECTIVES AND ACTIVITIES

##### Achievements and performance

Having successfully navigated the impact of the Covid Pandemic, the Foundation enjoyed a year of growth, whilst sustaining staff levels. The employed roles within the financial year were as follows:

- Foundation Manager
- Health Manager
- Education Manager
- Inclusion Officer
- Education Officer x 2
- Health Officer

With a growing and energised team, the Foundation was able to consult with local funders and key advisors to identify areas of need and potential growth, ensuring we continue to offer a broad range of support to all those we engage. This was evident with the added programmes list, offered by the Foundation, alongside the addition of Foundation Events, which aim to raise awareness and vital funds, through a variety of means. One such success, was the involvement of Leicester's first ever CEO sleepout, hosted by the Foundation, which helped to raise funds of £35,000 for causes connected to Homelessness and Rough Sleeping.

Following the restart of Great Britain Wheelchair Rugby League, the Leicester Tigers Wheelchair team, which is supported by the Foundation, stormed to national success, winning league titles in both formats of the game. The Foundation continue in the support of the growth of wheelchair rugby and are proud of the growing participation levels of the senior team, who play at both elite and recreational levels.

The Foundation was also able to start to engage in areas outside of delivery. Throughout the year the Foundation began fundraising by utilising old donated Tigers kit and memorabilia, placed at auctions and match day events. The Foundation will continue to explore additional ways to fundraise for programmes, outside of the bid writing process, of which we have had much success. Added fundraising streams in this year have also included match day auctions as well as an agreement with Levy, who provide match day catering for the Leicester Tigers PLC. This agreement was for 10p from every recyclable cup on a match day, to be donated to the Foundation.

To conclude, the achievements of the Foundation this year, have been in the continued growth, with output and engagement levels doubling from the previous year. Competent and prudent guidance from our board of trustees, has ensured that we now sit on a strong base, with a safe level of surplus, to ensure we have the capacity to continue to grow both in staffing and ultimately the number of beneficiaries the Foundation can serve.

##### Public benefit

In planning our activities for the year we kept in mind the Charity Commission guidance on public benefit at our trustees meeting.

#### FINANCIAL REVIEW

##### Financial review and results for the year

The Statement of Financial Activities shows income of £301,664 and expenditure of £353,006 and net expenditure for the year of £51,342, with the reserves standing at £110,577.

Although the Foundation has continued to receive funding via specific grants for designated activities the Trustees have looked to develop its own ability to raise funds for charitable use to assist in meeting the shortfalls in resource where needed and continue to provide stability for growth across all key activities.

The Foundation is also developing its ability to involve the volunteer network in fundraising activities to add additional resources in support of Disability Sport and the operations of the Foundation. The Trustees believe that engaging more volunteers and the local business network in supporting the Foundations activities will enable it to develop its resources to increase the outreach and positive impact of all Programmes. This will ensure the Foundation continues to add identified focussed support to challenges within local schools and the wider community providing enrichment to local learning and better life opportunities for all it involves. Expenditure has followed the original purposes of the Foundation concentrating on delivery resources utilising the positive impact of sport to engage and enhance life opportunities for those in need of support.

The trustees consider that there are adequate resources available to support the continuation of the charity and believe that their decisions to continue the growth of the foundation enabled significant outcomes in delivery and outreach, which allowed us to obtain grants, bids and fundraising to expand and broaden our services.

## **LEICESTER TIGERS FOUNDATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

Reserves policy

Total reserves at the year-end were £110,577.

Reserves will be utilised within the designated programme field in which they were originally received accepting where that programme has been completed to satisfactory levels for the funding provider. Unrestricted funds as the Trustees agree may be utilised to assist the Foundation in covering general operational costs and further supporting needs within the spectrum of Foundation activities.

The Trustees believe the level of reserves is adequate at the Foundation's current stage of development but seek to hold in the region of six months overhead on an ongoing basis.

#### **FUTURE PLANS**

The Leicester Tigers Foundation has continued to reach out and deliver a meaningful, positive intervention into the lives of thousands of people, young and old, identified as in need of support, whilst continuing to grow its staffing levels. This has proven to be a very positive strategy and now sees the Foundation end the year with seven full time employees. With a larger staff team, the Foundation have been able to continue developing working relationships with local partners and agencies, as well as forging new, positive projects in broader areas of support.

Everyone at the Leicester Tigers Foundation is very positive about the year ahead, with a comfortable reserve in accounts, allowing for positive decisions to be made focussing on the needs of the targeted beneficiaries, alongside continued growth of the Foundation. Key outcomes for the year ahead will be for the development of the Leicester Tigers Foundation Hub, which will act as a base for the ongoing delivery of the Foundation. This is a large scale capital project that will require a host of fundraising and grants to generate relevant funding, within the heritage strand of the Foundation.

With staffing levels now levelling out, a new structure will be considered within the current group to provide progression and opportunity for staff.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Leicester Tigers Foundation is a Charitable Incorporated Organisation (CIO) constituted under a trust deed dated 21 January 2015 and registered with the Charity Commission under charity number 1160077.

The charity was registered and began activities on 21 January 2015 this is the eighth year of the foundation activities to 30 June 2023.

The CIO status offers the charity the benefit of legal entity status and limited liability protection.

## LEICESTER TIGERS FOUNDATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Structure, government and management

The trustees who have served during the year 1st July 2022 to 30th June 2023 are set out on page 1.

Matt Hampson agrees to continue his tenure as a Trustee for another 3-year period. Chris Rose tenure ends and is replaced by Mark Davies (Chief Revenue Officer - Leicester Tigers PLC)

We also saw the resignation of David Needham, who is replaced by the Chairman of the Leicester Tigers Wheelchair Rugby team, Rob Tarr. Rob brings a valuable insight into not only the running of the Leicester Tigers Wheelchair team, having been involved in its inception but has also competed both as a player and coach, in several paralympic games, including the gold medal winning team of 2021. Rob's knowledge of the sport as well as the infrastructure, will be invaluable.

Scott Clarke takes over as head of trustees, following Chris Roses departure.

Tom Youngs, as Leicester Tigers Club Captain, continued his constituted role as Trustee throughout the year although retiring from the game, the board of Trustees will review with Tom, his commitments to this role for the 2022/23 financial year.

Nima Gajjar, Paul Stone & Murray Colville, intend to stand for at least another year, adding great insight and value to the role.

This year also saw the introduction of team ambassadors, following the set up of the Leicester Tigers Womens team. Ollie Chessum, Ofure Ugiabe and Taylor Gough, will fill the roles from each of the three playing teams of the Leicester Tigers.

The Board of Trustees will look to further build the Trustee team in line with the Charities Commission standards on diversity and best practice.

The Charity has been formed with the support of Leicester Football Club PLC and a given understanding of the benefit of the shared Brand of Leicester Tigers.

The Leicester Tigers Foundation from inception has utilised the services of Leicester Football Club PLC Rugby Coaches and Education staff to enable immediate commencement of activities under the understanding that costs of salaries and operational logistics be recompensed. The Leicester Football Club PLC has continued to support the Leicester Tigers Foundation with the provision of labour, accounting and HR services as well as office space.

The operating focus of the Trustees is to manage the activities of the Leicester Tigers Foundation to work within its means, concentrating funds generated for specific purposes on dedicated activities within areas of defined need.

##### Recruitment and appointment of new trustees

The Board of Trustees are looking to establish the Foundation as a stable and consistent force for good within the community. The specified "Objects" of the Foundation as stipulated by the Constitution dictate that the Trustees possess an empathy and understanding to the needs within the environment of the sports and education industry. As the Foundation develops the existing Board will review the knowledge and expertise within the Board and consider the need for further Trustee resources and individual expertise accordingly.

Leicester Football Club PLC (the appointing body) has the rights to appoint two Charity Trustees within the CIO constitution of the Leicester Tigers Foundation.

##### Induction and training of new trustees

On appointment all new Trustees receive a Leicester Tigers Foundation Trustee pack which will include Charity Commission guidance for Trustees, a copy of the Leicester Tigers Foundation Constitution most recent board meeting minutes and latest financial statements. New Trustees also receive a briefing presentation from the Chairman on the Foundation's existing and planned activities. Further to this each new Trustee is partnered with an existing Trustee to act as a mentor as needed.

Approved by order of the board of trustees on 26 April 2024 and signed on its behalf by:



.....  
S J Clarke - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
LEICESTER TIGERS FOUNDATION**

**Independent examiner's report to the trustees of Leicester Tigers Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the **\*\*ERROR - relevant professional body must be completed\*\***, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Burrows FCA

Burrows Scarborough  
Sovereign House  
12 Warwick Street  
Coventry  
West Midlands  
CV5 6ET

Date: 26/04/2024

**LEICESTER TIGERS FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2023**

	Notes	Unrestricted fund £	Designated fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		16,393	1,270	52,001	69,664	1,303
Other trading activities	3	120,023	22,690	89,287	232,000	148,062
<b>Total</b>		<u>136,416</u>	<u>23,960</u>	<u>141,288</u>	<u>301,664</u>	<u>149,365</u>
<b>EXPENDITURE ON</b>						
Raising funds		1,444	1,911	553	3,908	333
<b>Charitable activities</b>	4					
Charitable activities		103,750	49,401	195,947	349,098	153,235
<b>Total</b>		<u>105,194</u>	<u>51,312</u>	<u>196,500</u>	<u>353,006</u>	<u>153,568</u>
<b>NET INCOME/(EXPENDITURE)</b>		31,222	(27,352)	(55,212)	(51,342)	(4,203)
<b>Transfers between funds</b>	13	(11,902)	-	11,902	-	-
<b>Net movement in funds</b>		19,320	(27,352)	(43,310)	(51,342)	(4,203)
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		90,035	28,572	43,312	161,919	166,122
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>109,355</u>	<u>1,220</u>	<u>2</u>	<u>110,577</u>	<u>161,919</u>

The notes form part of these financial statements

**LEICESTER TIGERS FOUNDATION**

**BALANCE SHEET  
30 JUNE 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	9	2,904	2,904
<b>CURRENT ASSETS</b>			
Debtors	10	23,022	118,472
Cash at bank and in hand		156,193	85,108
		<u>179,215</u>	<u>203,580</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(71,542)	(44,565)
<b>NET CURRENT ASSETS</b>		<u>107,673</u>	<u>159,015</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>110,577</u>	<u>161,919</u>
<b>NET ASSETS</b>		<u>110,577</u>	<u>161,919</u>
<b>FUNDS</b>	13		
Unrestricted funds:			
General fund		109,355	90,035
Designated - disability sport and awareness		1,222	28,572
		<u>110,577</u>	<u>118,607</u>
Restricted funds		-	43,312
<b>TOTAL FUNDS</b>		<u>110,577</u>	<u>161,919</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 April 2024 and were signed on its behalf by:



.....  
S J Clarke - Trustee

The notes form part of these financial statements

## LEICESTER TIGERS FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

#### 1. LEGAL STATUS OF THE CHARITY

Leicester Tigers Foundation is a Charitable Incorporated Organisation which is constituted under a trust deed dated 21 January 2015 and is registered at the Charity Commission in England and Wales under charity number 1160077.

The address of the charity's registered office and principal place of business is Aylestone Road, Leicester, LE2 7TR. The charity's principal objective is to create community opportunities to raise standards of education, improved health and promote amateur sport through participation in health focussed recreation. It also looks to challenge aspects of social inclusion enhancing opportunities for those presently or at risk of social exclusion for the wider public benefit, as well as awareness of disability sport.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

Leicester Tigers Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### **Going concern**

The accounts have been prepared on a going concern basis. Having carried out a detailed review of the charity's resources and the challenges presented by the current economic climate, the Trustees are satisfied that the charity has sufficient cash flows to meet its liabilities as they fall due for a least one year from the date of approval of the accounts.

There are no significant financial uncertainties which the Trustees consider are a significant risk to the ability of the charity to continue as a going concern in the foreseeable future and Leicester Football Club Plc has indicated its willingness to continue to support Leicester Tigers Foundation with the provision of labour, accounting services and office space.

##### **Income**

All incoming resources are recognised once the charity has entitlement to the resources, any performance conditions attached to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

- Donation income, is recognised where there is entitlement, probability of receipt, and the amount can be measured reliably.

- Income from charitable activities is recognised when the charity is legally entitled to the income and the amount can be measured reliably.

- Other trading activities include income from fundraising activities, stadium tours and other fees which are recognised when received.

- Grants receivable are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where conditions are attached to the grant and are yet to be met, the income is recognised as deferred income and included within creditors at the year end.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**LEICESTER TIGERS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2023**

**2. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment      -    33% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**3. OTHER TRADING ACTIVITIES**

	2023 £	2022 £
Fundraising events	<u>232,000</u>	<u>148,062</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable activities	<u>303,494</u>	<u>45,604</u>	<u>349,098</u>

**5. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Charitable activities	<u>42,154</u>	<u>3,450</u>	<u>45,604</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

In the opinion of the trustees they are the only key management personnel of the charity.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.



**LEICESTER TIGERS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2023**

**7. STAFF COSTS**

	2023 £	2022 £
Wages and salaries	157,396	119,670
Social security costs	8,820	10,539
Other pension costs	2,079	1,351
	<u>168,295</u>	<u>131,560</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Management and administration	<u>7</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Designated fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	1,302	-	1	1,303
Other trading activities	104,461	33,138	10,463	148,062
<b>Total</b>	<u>105,763</u>	<u>33,138</u>	<u>10,464</u>	<u>149,365</u>
<b>EXPENDITURE ON</b>				
Raising funds	115	-	218	333
<b>Charitable activities</b>				
Charitable activities	75,263	24,765	53,207	153,235
<b>Total</b>	<u>75,378</u>	<u>24,765</u>	<u>53,425</u>	<u>153,568</u>
<b>NET INCOME/(EXPENDITURE)</b>	30,385	8,373	(42,961)	(4,203)
<b>Transfers between funds</b>	<u>(7,907)</u>	<u>-</u>	<u>7,907</u>	<u>-</u>
<b>Net movement in funds</b>	22,478	8,373	(35,054)	(4,203)
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	67,557	20,199	78,366	166,122
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>90,035</u>	<u>28,572</u>	<u>43,312</u>	<u>161,919</u>

**9. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 July 2022 and 30 June 2023	<u>2,904</u>
<b>NET BOOK VALUE</b>	
At 30 June 2023	<u>2,904</u>
At 30 June 2022	<u>2,904</u>

**LEICESTER TIGERS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2023**

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	23,022	39,301
Other debtors	-	79,171
	<u>23,022</u>	<u>118,472</u>

Other debtors includes £Nil (2022: £72,000) for the Leicester Tigers Foundation Monument commemorating the club's players who sadly died in conflict, which was an asset in the course of construction/progress at 30th June 2022 and completed and installed subsequently.

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	3,885	19,915
HMRC PAYE	2,153	3,106
Staff Pensions	545	574
Accruals and deferred income	20,970	20,970
Accrued expenses	10,149	-
Deferred Revenue	33,840	-
	<u>71,542</u>	<u>44,565</u>

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund £	Designated fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	2,904	-	-	2,904	2,904
Current assets	156,393	1,222	21,600	179,215	203,580
Current liabilities	(49,942)	-	(21,600)	(71,542)	(44,565)
	<u>109,355</u>	<u>1,222</u>	<u>-</u>	<u>110,577</u>	<u>161,919</u>

**13. MOVEMENT IN FUNDS**

	At 1.7.22 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
<b>Unrestricted funds</b>				
General fund	90,035	31,222	(11,902)	109,355
Designated - disability sport and awareness	28,572	(27,350)	-	1,222
	<u>118,607</u>	<u>3,872</u>	<u>(11,902)</u>	<u>110,577</u>
<b>Restricted funds</b>				
Heritage	43,312	(48,160)	4,848	-
Inclusion	-	(7,054)	7,054	-
	<u>43,312</u>	<u>(55,214)</u>	<u>11,902</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>161,919</u>	<u>(51,342)</u>	<u>-</u>	<u>110,577</u>

**LEICESTER TIGERS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2023**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	136,416	(105,194)	31,222
Designated - disability sport and awareness	23,960	(51,310)	(27,350)
	<u>160,376</u>	<u>(156,504)</u>	<u>3,872</u>
<b>Restricted funds</b>			
Heritage	48,819	(96,979)	(48,160)
Inclusion	92,469	(99,523)	(7,054)
	<u>141,288</u>	<u>(196,502)</u>	<u>(55,214)</u>
<b>TOTAL FUNDS</b>	<u>301,664</u>	<u>(353,006)</u>	<u>(51,342)</u>

**Comparatives for movement in funds**

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 30.6.22 £
<b>Unrestricted funds</b>				
General fund	67,557	30,385	(7,907)	90,035
Designated - disability sport and awareness	20,199	8,373	-	28,572
	<u>87,756</u>	<u>38,758</u>	<u>(7,907)</u>	<u>118,607</u>
<b>Restricted funds</b>				
Heritage	41,073	2,239	-	43,312
Inclusion	37,293	(45,200)	7,907	-
	<u>78,366</u>	<u>(42,961)</u>	<u>7,907</u>	<u>43,312</u>
<b>TOTAL FUNDS</b>	<u>166,122</u>	<u>(4,203)</u>	<u>-</u>	<u>161,919</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	105,763	(75,378)	30,385
Designated - disability sport and awareness	33,138	(24,765)	8,373
	<u>138,901</u>	<u>(100,143)</u>	<u>38,758</u>
<b>Restricted funds</b>			
Heritage	3,741	(1,502)	2,239
Inclusion	6,723	(51,923)	(45,200)
	<u>10,464</u>	<u>(53,425)</u>	<u>(42,961)</u>
<b>TOTAL FUNDS</b>	<u>149,365</u>	<u>(153,568)</u>	<u>(4,203)</u>

The specific purposes for which the funds are to be applied are as follows:

**Heritage**

**LEICESTER TIGERS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2023**

**13. MOVEMENT IN FUNDS - continued**

To develop an educational resource and focal point within the Leicester Tigers Stadium to cherish and celebrate the history of the club and utilise new resources for educational benefits within the Community.

**Inclusion**

To work with youngsters aged 14 to 25 years old as part of an interactive education programme using sport and to provide a qualification through the Foundation.

**Designated**

Disability Sport and Awareness - To provide funding for training, transport and support for the Leicester Tigers Wheelchair Rugby Team.

**Wheelchairs fund**

To purchase nine junior rugby wheelchairs.

**Transfers**

During the year the Trustees have made transfers from the restricted funds to unrestricted funds as appropriate where funding has ceased and remaining surplus is being used on general expenditure.

**14. RELATED PARTY DISCLOSURES**

Leicester Tigers Foundation has close operational links with Leicester Football Club PLC (a public limited company registered in England no. 03459344). Leicester Football Club PLC provide office space, labour and administrative support for the charity free of charge. Two Trustees of the charity are full time employees of Leicester Football Club PLC, receiving no remuneration for acting as trustees.

**LEICESTER TIGERS FOUNDATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2023**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	17,663	52,001	69,664	1,303
<b>Other trading activities</b>				
Fundraising events	142,713	89,287	232,000	148,062
<b>Total incoming resources</b>	160,376	141,288	301,664	149,365
<b>EXPENDITURE</b>				
<b>Raising donations and legacies</b>				
Motor and travelling	3,355	553	3,908	333
<b>Charitable activities</b>				
Wages	74,131	83,265	157,396	119,670
Social security	3,313	5,507	8,820	10,539
Pensions	585	1,494	2,079	1,351
Facility hire and costs	3,172	1,160	4,332	3,403
Catering	3,657	2,898	6,555	1,498
Equipment and kit	14,366	1,390	15,756	3,042
Other costs	9,849	98,707	108,556	1,268
	109,073	194,421	303,494	140,771
<b>Support costs</b>				
<b>Management</b>				
Overheads	40,626	1,528	42,154	9,464
<b>Governance costs</b>				
Accountancy fees	3,450	-	3,450	3,000
<b>Total resources expended</b>	156,504	196,502	353,006	153,568
<b>Net expenditure</b>	3,872	(55,214)	(51,342)	(4,203)

This page does not form part of the statutory financial statements