

REGISTERED COMPANY NUMBER: CE002816 (England and Wales)
REGISTERED CHARITY NUMBER: 1160077

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022
FOR
LEICESTER TIGERS FOUNDATION**

Burrows Scarborough
Sovereign House
12 Warwick Street
Coventry
West Midlands
CV5 6ET

LEICESTER TIGERS FOUNDATION

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FOR THE YEAR ENDED 30 JUNE 2022**

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LEICESTER TIGERS FOUNDATION
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2022

TRUSTEES	C Rose (resigned 18.11.2022) M Hampson N Gajjar T Youngs S J Clarke D Needham (appointed 24.3.2022) R Colville (appointed 23.9.2021) P Stone (appointed 23.9.2021) M Davies (appointed 18.11.2022)
REGISTERED OFFICE	Aylestone Road Leicester Leicestershire LE2 7TR
REGISTERED COMPANY NUMBER	CE002816 (England and Wales)
REGISTERED CHARITY NUMBER	1160077
INDEPENDENT EXAMINER	Burrows Scarborough Sovereign House 12 Warwick Street Coventry West Midlands CV5 6ET
BANKERS	HSBC 2-6 Gallowtree Gate Leicester LE1 1DA

LEICESTER TIGERS FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Leicester Tigers Foundation is constituted to create community opportunities to raise standards of education, improved health and promote amateur sport through participation in health focussed recreation. It also looks to challenge aspects of social inclusion enhancing opportunities for those presently or at risk of social exclusion for the wider public benefit, as well as awareness of disability sport.

From inauguration the Trustees have directed the Foundation's daily operation within the constituted understanding that all activities meet the Objects of the Charity. The main activities delivered have therefore worked within a core focus to utilise knowledgeable and experienced coaches and educators to engage, enrich and improve the understanding and opportunities for members of the community in need of support. The Foundation team continue to promote learning and work to raise attainment in education and health opportunities for a wide and diverse set of individuals involving over 50,000 individuals in one off or multiple activations. All activities delivered possess educational and health awareness elements with certain key activities utilising sport to engage otherwise excluded groups such as NEETS or identified Pre NEET individuals falling outside the normal framework of society.

The major activities of Hitz and Dynamite Inclusion programmes worked with young people aged 14 - 19 years, on a variety of short, medium and long-term progressive programmes delivered by professional mentors and educators based at the Tigers Stadium as well as out in the local communities. These day-to-day activities were continued by the Foundation team who looked to work with multiple groups, Local Government agencies and the Leicester Education Authority in supporting young people within these risk categories across the area.

The Foundation continued to deliver education based targeted outcomes through the inside sport programme welcoming schools and groups to the classroom facility at the Tigers stadium. The Foundation also utilised the positive message of sport and the power of the Tigers name to engage and inspire adults to get involved in Fit Fans which encourages participants across a wide spectrum of ages and needs to make healthier lifestyle choices around daily activities and diets to benefit personal health both physically and mentally.

Following the employment of our Health Manager, various initiatives took off from within the stadium and externally, based around the needs of our locality. We welcomed Steady Steps - fall prevention, Love to Move - Dementia support, Chatter Chairs - Loneliness prevention, Healthy Goals - Healthy lifestyle workshops and Multi sports camps. This wide variety of services and support allowed us to offer a far wider reaching network of support for our local community and accessible Tigers fanbase.

Tigers Heritage Programme continued to take shape with the Foundation commissioning the Leicester Tigers Monument, with fundraising complete and construction plans well placed, ready for an unveiling date, in the new financial year. The monument will recognise the sacrifices of past Leicester Tigers players and the local Leicestershire Regiment, acting as a reminder and centrepiece for the development of this educationally based initiative. Utilising the rich local history of the Club the heritage project will create a relevant set of engaging activities that build on that history and stories of the passed to identify positive lessons for the future across, education, health & wellbeing, and community cohesion.

The Trustees continue to work to secure resources to develop positive delivery-based solutions to issues within the remit of the Constitution.

The Trustees have relied on and recognise the benefit of voluntary support from individuals within the Tigers family. They understand the need to develop further its ability to recruit, support and utilise volunteers to aid the development of the Foundation and provide meaningful opportunities for a wider engagement of the community.

LEICESTER TIGERS FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

OBJECTIVES AND ACTIVITIES

Achievements and performance

Following on from the impact of the covid pandemic this year was key in restarting the Foundations output. The first key aspect was to rebuild a staff management and delivery team, and early recruitment allowed the Foundation Manager to be joined by an Education Manager, initially, followed by a further four members of staff during the year this facilitated growth and expansion of our services. The employed roles within the financial year were as follows:

- Foundation Manager
- Education Manager
- Health Manager
- Inclusion Officer
- Education Officer x 2

From this early recruitment, delivery was able to commence once again in our Education, Health, and Disability strands, expanding our delivery output, whilst sourcing further opportunities. This was a successful process and paved the way for the Foundation to grow beyond its previous levels. The newly established staff team, have been consulting with local funders and key advisors to identify areas of need and potential growth, ensuring we continue to offer a broad range of support to all those we engage.

Within the last year, the Foundation was delighted to see the restart of the Tigers Wheelchair Rugby team and its accompanying access to participation offer. Great Britain Wheelchair Rugby allowed the re-commencement of the league, following an earlier restart of training. Within this period the team grew from strength to strength, with participation numbers at an all-time high. Having entered both the four a side and five a side league formats, there are plans for a second team to be entered next year, given the new depth of players. The club also provided multiple players to represent the Great Britain side, across world championships and the Invictus games.

The Foundation was also able to start to engage in areas outside of delivery. Throughout the year the Foundation began fundraising by utilising old donated Tigers kit and memorabilia, placed at auctions and match day events. The Foundation will continue to explore additional ways to fundraise for programmes, outside of the bid writing process, of which we have had much success.

To conclude, the real achievements of the Foundation throughout the year, were in our ability to restart delivery and grow beyond previous levels, reaching more beneficiaries and enriching their life opportunities, offering a high quality of service to the broadest spectrum of those presently underserved by the public offer. Competent and prudent guidance from our board of trustees, has ensured that we now sit on a strong base, with a safe level of surplus, to ensure we have the capacity to continue to grow both in staffing and ultimately the number of beneficiaries the Foundation can serve.

Public benefit

In planning our activities for the year we kept in mind the Charity Commission guidance on public benefit at our trustees meeting.

FINANCIAL REVIEW

Financial review and results for the year

The Statement of Financial Activities shows income of £149,365 and expenditure of £153,568 and net expenditure for the year of £4,203, with the reserves standing at £161,919.

Although the Foundation has continued to receive funding via specific grants for designated activities the Trustees have looked to develop its own ability to raise funds for charitable use to assist in meeting the shortfalls in resource where needed and continue to provide stability for growth across all key activities.

The Foundation is also developing its ability to involve the volunteer network in fundraising activities to add additional resources in support of Disability Sport and the operations of the Foundation. The Trustees believe that engaging more volunteers and the local business network in supporting the Foundations activities will enable it to develop its resources to increase the outreach and positive impact of all Programmes. This will ensure the Foundation continues to add identified focussed support to challenges within local schools and the wider community providing enrichment to local learning and better life opportunities for all it involves. Expenditure has followed the original purposes of the Foundation concentrating on delivery resources utilising the positive impact of sport to engage and enhance life opportunities for those in need of support.

The trustees consider that there are adequate resources available to support the continuation of the charity and believe that their decisions to regrow the foundation enabled significant outcomes in delivery and outreach, which allowed us to obtain grants, bids and fundraising to expand and broaden our services.

LEICESTER TIGERS FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

FINANCIAL REVIEW

Reserves policy

Total reserves at the year-end were £161,919.

Reserves will be utilised within the designated programme field in which they were originally received accepting where that programme has been completed to satisfactory levels for the funding provider. Unrestricted funds as the Trustees agree may be utilised to assist the Foundation in covering general operational costs and further supporting needs within the spectrum of Foundation activities.

The Trustees believe the level of reserves is adequate at the Foundation's current stage of development but seek to hold in the region of six months overhead on an ongoing basis.

FUTURE PLANS

The Leicester Tigers Foundation has continued to reach out and deliver a meaningful, positive intervention into the lives of thousands of people, young and old, identified as in need of support, whilst continuing to grow its staffing levels. This has proven to be a very positive strategy and now sees the Foundation end the year with six full time employees and with one further role out for recruitment. With a larger staff team, the Foundation have been able to re-establish working relationships with local partners and agencies, as well as forging new, positive projects in broader areas of support.

Everyone at the Leicester Tigers Foundation is very positive about the year ahead, with a comfortable reserve in accounts, allowing for positive decisions to be made focussing on the needs of the targeted beneficiaries, alongside continued growth of the Foundation. Key outcomes for the year ahead will be to install and unveil the Tigers Monument, which will act as a figure head for the not only the Foundation but also the stadium alike. The Foundation also have plans to become more active and engaged with the events side of the industry, having prioritised delivery, in the first year of post covid recovery. The Foundation are confident that in hosting and supporting events, throughout the year, it will continue to raise profile of the work done, as well as adding important fundraising to unfunded projects.

Staffing levels may now level out, once our health officer is in post; however, we will be proactively seeking relevant bids to increase the capacity and quality of our projects, so this may allow for further growth as we move into the 2022/23 financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Leicester Tigers Foundation is a Charitable Incorporated Organisation (CIO) constituted under a trust deed dated 21 January 2015 and registered with the Charity Commission under charity number 1160077.

The charity was registered and began activities on 21 January 2015 this is the sixth year of the foundation activities to 30 June 2022.

The CIO status offers the charity the benefit of legal entity status and limited liability protection.

LEICESTER TIGERS FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, government and management

The trustees who have served during the year 1st July 2021 to 30th June 2022 are set out on page 1.

Matt Hampson agrees to continue his tenure as a Trustee for another 3-year period. Chris Rose is in his 6th years as a Trustee.

Scott Clarke takes over as head of trustees, from Chris Rose who intends to stand down in the 2022/23 financial year.

Tom Youngs, as Leicester Tigers Club Captain, continued his constituted role as Trustee throughout the year although retiring from the game, the board of Trustees will review with Tom, his commitments to this role for the 2022/23 financial year.

Nima Gajjar will continue as a Trustee for the 2022/23 financial year. Nima is a parent of one of the participants of the Tigers Swifts programme and has a wealth of experience in media and PR.

We welcome Paul Stone, David Needham and Murray Colville as new trustees to the charity, during this year.

David Needham is a senior member of the playing and management teams for the Leicester Tigers Wheelchair Rugby Club and will offer great insight into disability sport, the challenges of access and participation and the continued growth of wheelchair rugby.

Colonel Murray Colville TD DL is the present Vice Lord Lieutenant of Leicestershire and a former Tigers Prop Forward, his wealth of experience and passion has delivered respected insight and understanding to the team supporting greatly the plans and development of the heritage project and he continues to be significant in his ability to engage with external parties.

Paul Stone is the CEO of the Discovery School Academy Trust, offering a wealth of knowledge on the education sector and the present-day challenges in supporting out of school learning within targeted areas of need.

The Board of Trustees will look to further build the Trustee team in line with the Charities Commission standards on diversity and best practice.

The Charity has been formed with the support of Leicester Football Club PLC and a given understanding of the benefit of the shared Brand of Leicester Tigers.

The Leicester Tigers Foundation from inception has utilised the services of Leicester Football Club PLC Rugby Coaches and Education staff to enable immediate commencement of activities under the understanding that costs of salaries and operational logistics be recompensed. The Leicester Football Club PLC has continued to support the Leicester Tigers Foundation with the provision of labour, accounting and HR services as well as office space.

The operating focus of the Trustees is to manage the activities of the Leicester Tigers Foundation to work within its means, concentrating funds generated for specific purposes on dedicated activities within areas of defined need.

Recruitment and appointment of new trustees

The Board of Trustees are looking to establish the Foundation as a stable and consistent force for good within the community. The specified "Objects" of the Foundation as stipulated by the Constitution dictate that the Trustees possess an empathy and understanding to the needs within the environment of the sports and education industry. As the Foundation develops the existing Board will review the knowledge and expertise within the Board and consider the need for further Trustee resources and individual expertise accordingly.

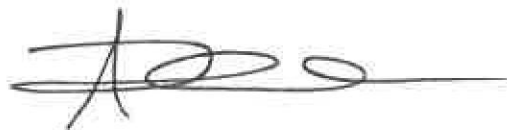
Leicester Football Club PLC (the appointing body) has the rights to appoint two Charity Trustees within the CIO constitution of the Leicester Tigers Foundation.

Induction and training of new trustees

On appointment all new Trustees receive a Leicester Tigers Foundation Trustee pack which will include Charity Commission guidance for Trustees, a copy of the Leicester Tigers Foundation Constitution most recent board meeting minutes and latest financial statements. New Trustees also receive a briefing presentation from the Chairman on the Foundation's existing and planned activities. Further to this each new Trustee is partnered with an existing Trustee to act as a mentor as needed.

Approved by order of the board of trustees on 30 March 2023 and signed on its behalf by:

S J Clarke - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEICESTER TIGERS FOUNDATION**

Independent examiner's report to the trustees of Leicester Tigers Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

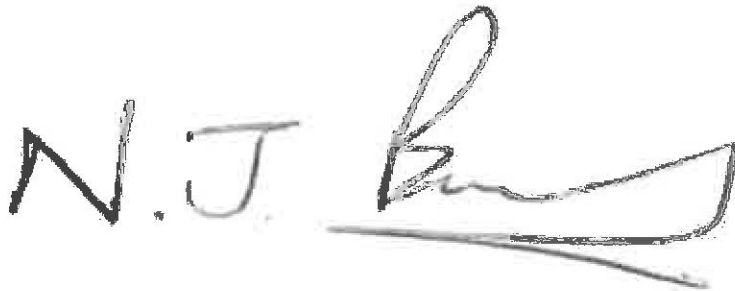
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'N.J. Burrows', with a long horizontal flourish extending to the right.

Nicholas Burrows FCA
Burrows Scarborough
Sovereign House
12 Warwick Street
Coventry
West Midlands
CV5 6ET

30 March 2023

LEICESTER TIGERS FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022**

	Notes	Unrestricted fund £	Designated fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		1,302	-	1	1,303	2,552
Charitable activities						
Charitable activities		-	-	-	-	27,731
Other trading activities	3	104,461	33,138	10,463	148,062	28,537
Total		<u>105,763</u>	<u>33,138</u>	<u>10,464</u>	<u>149,365</u>	<u>58,820</u>
EXPENDITURE ON						
Raising funds		115	-	218	333	9,733
Charitable activities	4					
Charitable activities		75,263	24,765	53,207	153,235	86,249
Total		<u>75,378</u>	<u>24,765</u>	<u>53,425</u>	<u>153,568</u>	<u>95,982</u>
NET INCOME/(EXPENDITURE)		30,385	8,373	(42,961)	(4,203)	(37,162)
Transfers between funds	13	(7,907)	-	7,907	-	-
Net movement in funds		22,478	8,373	(35,054)	(4,203)	(37,162)
RECONCILIATION OF FUNDS						
Total funds brought forward		67,557	20,199	78,366	166,122	203,284
TOTAL FUNDS CARRIED FORWARD		<u>90,035</u>	<u>28,572</u>	<u>43,312</u>	<u>161,919</u>	<u>166,122</u>

The notes form part of these financial statements

LEICESTER TIGERS FOUNDATION

**BALANCE SHEET
30 JUNE 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	9	2,904	-
CURRENT ASSETS			
Debtors	10	118,472	70,983
Cash at bank and in hand		85,108	115,324
		<u>203,580</u>	<u>186,307</u>
CREDITORS			
Amounts falling due within one year	11	(44,565)	(20,185)
NET CURRENT ASSETS		<u>159,015</u>	<u>166,122</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		161,919	166,122
NET ASSETS		<u>161,919</u>	<u>166,122</u>
FUNDS	13		
Unrestricted funds:			
General fund		90,035	67,557
Designated - disability sport and awareness		28,572	20,199
		<u>118,607</u>	<u>87,756</u>
Restricted funds		<u>43,312</u>	<u>78,366</u>
TOTAL FUNDS		<u>161,919</u>	<u>166,122</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 March 2023 and were signed on its behalf by:

S J Clarke - Trustee



The notes form part of these financial statements

LEICESTER TIGERS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. LEGAL STATUS OF THE CHARITY

Leicester Tigers Foundation is a Charitable Incorporated Organisation which is constituted under a trust deed dated 21 January 2015 and is registered at the Charity Commission in England and Wales under charity number 1160077.

The address of the charity's registered office and principal place of business is Aylestone Road, Leicester, LE2 7TR. The charity's principal objective is to create community opportunities to raise standards of education, improved health and promote amateur sport through participation in health focussed recreation. It also looks to challenge aspects of social inclusion enhancing opportunities for those presently or at risk of social exclusion for the wider public benefit, as well as awareness of disability sport.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

Leicester Tigers Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Going concern

The accounts have been prepared on a going concern basis. Having carried out a detailed review of the charity's resources and the challenges presented by the current economic climate, the Trustees are satisfied that the charity has sufficient cash flows to meet its liabilities as they fall due for a least one year from the date of approval of the accounts.

There are no significant financial uncertainties which the Trustees consider are a significant risk to the ability of the charity to continue as a going concern in the foreseeable future and Leicester Football Club Plc has indicated its willingness to continue to support Leicester Tigers Foundation with the provision of labour, accounting services and office space.

Income

All incoming resources are recognised once the charity has entitlement to the resources, any performance conditions attached to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

- Donation income, is recognised where there is entitlement, probability of receipt, and the amount can be measured reliably.

- Income from charitable activities is recognised when the charity is legally entitled to the income and the amount can be measured reliably.

- Other trading activities include income from fundraising activities, stadium tours and other fees which are recognised when received.

- Grants receivable are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where conditions are attached to the grant and are yet to be met, the income is recognised as deferred income and included within creditors at the year end.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

LEICESTER TIGERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. OTHER TRADING ACTIVITIES

	2022 £	2021 £
Fundraising events	<u>148,062</u>	<u>28,537</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable activities	<u>140,771</u>	<u>12,464</u>	<u>153,235</u>

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Charitable activities	<u>9,464</u>	<u>3,000</u>	<u>12,464</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

In the opinion of the trustees they are the only key management personnel of the charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

LEICESTER TIGERS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

7. STAFF COSTS

	2022 £	2021 £
Wages and salaries	119,670	64,213
Social security costs	10,539	5,918
Other pension costs	1,351	2,033
	<u>131,560</u>	<u>72,164</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Management and administration	<u>5</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2,220	332	-	2,552
Charitable activities				
Charitable activities	9,744	3,964	14,023	27,731
Other trading activities	16,785	1,600	10,152	28,537
Total	<u>28,749</u>	<u>5,896</u>	<u>24,175</u>	<u>58,820</u>
EXPENDITURE ON				
Raising funds	9,733	-	-	9,733
Charitable activities				
Charitable activities	33,943	10,385	41,921	86,249
Total	<u>43,676</u>	<u>10,385</u>	<u>41,921</u>	<u>95,982</u>
NET INCOME/(EXPENDITURE)	(14,927)	(4,489)	(17,746)	(37,162)
Transfers between funds	51	-	(51)	-
Net movement in funds	<u>(14,876)</u>	<u>(4,489)</u>	<u>(17,797)</u>	<u>(37,162)</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	82,433	24,688	96,163	203,284
TOTAL FUNDS CARRIED FORWARD	<u>67,557</u>	<u>20,199</u>	<u>78,366</u>	<u>166,122</u>

LEICESTER TIGERS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

9. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	2,904
NET BOOK VALUE	
At 30 June 2022	2,904
At 30 June 2021	-

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	39,301	11,936
Other debtors	79,171	59,047
	<u>118,472</u>	<u>70,983</u>

Other debtors includes £72,000 (2021: £40,000) for the Leicester Tigers Foundation Monument commemorating the club's players who sadly died in conflict, which was an asset in the course of construction/progress at the period end and completed and installed subsequently.

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	19,915	3,957
Accruals and deferred income	24,650	16,228
	<u>44,565</u>	<u>20,185</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Designated fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	2,904	-	-	2,904	-
Current assets	99,696	28,572	75,312	203,580	186,307
Current liabilities	(12,565)	-	(32,000)	(44,565)	(20,185)
	<u>90,035</u>	<u>28,572</u>	<u>43,312</u>	<u>161,919</u>	<u>166,122</u>

13. MOVEMENT IN FUNDS

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 30.6.22 £
Unrestricted funds				
General fund	67,557	30,385	(7,907)	90,035
Designated - disability sport and awareness	20,199	8,373	-	28,572
	<u>87,756</u>	<u>38,758</u>	<u>(7,907)</u>	<u>118,607</u>
Restricted funds				
Heritage	41,073	2,239	-	43,312
Inclusion	37,293	(45,200)	7,907	-
	<u>78,366</u>	<u>(42,961)</u>	<u>7,907</u>	<u>43,312</u>
TOTAL FUNDS	<u>166,122</u>	<u>(4,203)</u>	<u>-</u>	<u>161,919</u>

LEICESTER TIGERS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,763	(75,378)	30,385
Designated - disability sport and awareness	33,138	(24,765)	8,373
	<u>138,901</u>	<u>(100,143)</u>	<u>38,758</u>
Restricted funds			
Heritage	3,741	(1,502)	2,239
Inclusion	6,723	(51,923)	(45,200)
	<u>10,464</u>	<u>(53,425)</u>	<u>(42,961)</u>
TOTAL FUNDS	<u>149,365</u>	<u>(153,568)</u>	<u>(4,203)</u>

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
Unrestricted funds				
General fund	82,433	(14,927)	51	67,557
Designated - disability sport and awareness	24,688	(4,489)	-	20,199
	<u>107,121</u>	<u>(19,416)</u>	<u>51</u>	<u>87,756</u>
Restricted funds				
Heritage	32,905	8,168	-	41,073
Inclusion	48,406	(11,113)	-	37,293
Wheelchairs fund	14,852	(14,801)	(51)	-
	<u>96,163</u>	<u>(17,746)</u>	<u>(51)</u>	<u>78,366</u>
TOTAL FUNDS	<u>203,284</u>	<u>(37,162)</u>	<u>-</u>	<u>166,122</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,749	(43,676)	(14,927)
Designated - disability sport and awareness	5,896	(10,385)	(4,489)
	<u>34,645</u>	<u>(54,061)</u>	<u>(19,416)</u>
Restricted funds			
Heritage	10,098	(1,930)	8,168
Inclusion	14,077	(25,190)	(11,113)
Wheelchairs fund	-	(14,801)	(14,801)
	<u>24,175</u>	<u>(41,921)</u>	<u>(17,746)</u>
TOTAL FUNDS	<u>58,820</u>	<u>(95,982)</u>	<u>(37,162)</u>

The specific purposes for which the funds are to be applied are as follows:

LEICESTER TIGERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

13. MOVEMENT IN FUNDS - continued

Heritage

To develop an educational resource and focal point within the Leicester Tigers Stadium to cherish and celebrate the history of the club and utilise new resources for educational benefits within the Community.

Inclusion

To work with youngsters aged 14 to 25 years old as part of an interactive education programme using sport and to provide a qualification through the Foundation.

Designated

Disability Sport and Awareness - To provide funding for training, transport and support for the Leicester Tigers Wheelchair Rugby Team.

Wheelchairs fund

To purchase nine junior rugby wheelchairs.

Transfers

During the year the Trustees have made transfers from the restricted funds to unrestricted funds as appropriate where funding has ceased and remaining surplus is being used on general expenditure.

14. RELATED PARTY DISCLOSURES

Leicester Tigers Foundation has close operational links with Leicester Football Club PLC (a public limited company registered in England no. 03459344). Leicester Football Club PLC provide office space, labour and administrative support for the charity free of charge. Two Trustees of the charity are full time employees of Leicester Football Club PLC, receiving no remuneration for acting as trustees. During the year Leicester Football Club Plc made payment of £11,269 (2021: £14,097) to the charity in respect of donations received on the charities behalf. During the year the charity made payment of £3,454 (2021: £nil) to Leicester Football Club PLC for the cost of goods and services incurred on behalf of the Charity. At the year end the charity owed £1,372 (2021: £nil) to Leicester Football Club PLC.

LEICESTER TIGERS FOUNDATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	1,302	1	1,303	2,552
Other trading activities				
Fundraising events	137,599	10,463	148,062	28,537
Charitable activities				
Grants	-	-	-	27,731
Total incoming resources	138,901	10,464	149,365	58,820
EXPENDITURE				
Raising donations and legacies				
Wages	-	-	-	6,658
Motor and travelling	115	218	333	1,273
Overheads	-	-	-	1,802
	115	218	333	9,733
Charitable activities				
Wages	73,394	46,276	119,670	57,555
Social security	6,329	4,210	10,539	5,918
Pensions	589	762	1,351	2,033
Facility hire and costs	2,998	405	3,403	-
Catering	316	1,182	1,498	-
Equipment and kit	3,029	13	3,042	16,524
Other costs	1,018	250	1,268	-
	87,673	53,098	140,771	82,030
Support costs				
Management				
Overheads	9,355	109	9,464	1,219
Governance costs				
Accountancy fees	3,000	-	3,000	3,000
Total resources expended	100,143	53,425	153,568	95,982
Net expenditure	38,758	(42,961)	(4,203)	(37,162)

This page does not form part of the statutory financial statements