

REGISTERED COMPANY NUMBER: CE002816 (England and Wales)
REGISTERED CHARITY NUMBER: 1160077

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021
FOR
LEICESTER TIGERS FOUNDATION**

Burrows Scarborough
Sovereign House
12 Warwick Street
Coventry
West Midlands
CV5 6ET

LEICESTER TIGERS FOUNDATION

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FOR THE YEAR ENDED 30 JUNE 2021**

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LEICESTER TIGERS FOUNDATION
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2021

TRUSTEES	C Rose M Hampson S J Cohen (resigned 2.3.2021) N Gajjar T Youngs S J Clarke (appointed 2.3.2021)
REGISTERED OFFICE	Aylestone Road Leicester Leicestershire LE2 7TR
REGISTERED COMPANY NUMBER	CE002816 (England and Wales)
REGISTERED CHARITY NUMBER	1160077
INDEPENDENT EXAMINER	Burrows Scarborough Sovereign House 12 Warwick Street Coventry West Midlands CV5 6ET
BANKERS	HSBC 2-6 Gallowtree Gate Leicester LE1 1DA

LEICESTER TIGERS FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Leicester Tigers Foundation is constituted to create community opportunities to raise standards of education, improved health and promote amateur sport through participation in health focussed recreation. It also looks to challenge aspects of social inclusion enhancing opportunities for those presently or at risk of social exclusion for the wider public benefit, as well as awareness of disability sport.

From inauguration the Trustees have directed the Foundation's daily operation within the constituted understanding that all activities meet the Objects of the Charity as constituted. The main activities delivered have therefore worked within a core focus to utilise knowledgeable and experienced quality coaches and educators to engage, enrich and improve the understanding and opportunities for members of community in need of support. The Foundation team have promoted learning and worked to raise attainment in education and health opportunities for a wide and diverse set of individuals involving over 50,000 individuals in one off or multiple activations. All activities delivered possess educational and health awareness elements with certain key activities utilising sport to engage otherwise excluded groups such as NEETS or identified Pre NEET individuals falling outside the normal framework of society.

The major activities of Hitz and Dynamite Inclusion programmes worked with young people aged 14 - 25 years, on a variety of short, medium and long term progressive programmes delivered by professional mentors and educators based at the Tigers Stadium as well as out in the local communities. These day to day activities were continued by the Foundation team who looked to work with multiple groups, Local Government agencies and Leicester Education Authority in supporting young people within these risk categories across the area.

The Foundation continued to deliver education based targeted outcomes through the inside sport programme welcoming schools and groups to the Classroom facility at the Tigers stadium. The Foundation also utilised the positive message of sport and the power of the Tigers name to engage to inspire adults to get involved in Fit Fans which encourages participants across a wide spectrum of ages and needs to make healthier lifestyle choices around daily activities and diets to benefit personal health both physically and mentally. This was primarily achieved through virtual sessions and output, given our inability to conduct face to face delivery, for the majority of the year.

Tigers Heritage Programme continued to take shape with the Foundation commissioning the Leicester Tigers Monument, with ongoing fundraising to commission the plinths for the head to be sited on. This monument project is part of a larger Foundations bigger heritage and education piece, which it is planned to utilise the wealth of heritage the club has and to make is accessible to tour visitors to the ground. The purpose of the heritage project is to create a lasting monument to Tigers and Leicestershire Regiment heroes that will be erected in front of the main stand at the Tigers stadium. The monument will recognise the sacrifices of Tigers past and the local Leicestershire Regiment acting as a centrepiece and focal point for the development of this educationally based initiative. Sadly due to the impact of Covid-19, the monument was scaled down to reflect the limited fundraising opportunities and will now sit as one tiger's head.

With the hotel currently under constructions, plans are in place for the monument to be erected within their planning outline and will hopefully be unveiled in Autumn 22

The Trustees continue to work to secure resources to develop positive delivery based solutions to issues within the remit of the Constitution.

The Trustees have relied on and recognise the benefit of voluntary support from individuals within the Tigers family. They understand the need to develop further its ability to recruit, support and utilise volunteers to aid the development of the Foundation and provide meaningful opportunities for a wider engagement of the community.

LEICESTER TIGERS FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021

OBJECTIVES AND ACTIVITIES

Achievements and performance

During the majority of the previous financial year, the Leicester Tigers Foundation was reduced in staffing and output, utilising the furlough scheme, in an attempt to reduce any costs, throughout the Covid-19 pandemic. The pandemic prevented almost all delivery and also fundraising efforts, through a lack of spectators at our stadia, as well as an opportunity to host events. At this time there were minimal financial liabilities, having utilised the government furlough scheme. This continued throughout the first half of the current financial year, with delivery hampered by the pandemic. Between September 2020 and December 2020 only delivery deemed essential continued providing support through our Hitz and Dynamite inclusion projects, these continued to provide educational engagement for vulnerable young people. Following government guidance and independent assessment, the foundation was able to make suitable adjustments to the education centre, allowing for continuation of delivery. Within this period (Nov 20) Sam Swift was returned from furlough and promoted to the role of Foundation Manager, allowing for the transition out of the pandemic and into a fully operational charity, once more. Moving into the early months of 2021, the foundation continued to deliver its' inclusion programmes of Hitz and Dynamite and started the process of liaising with previous partners and contractors about the restart of other programming. It was at this stage that recruitment plans were also put in place, ready for September 2021, where the Foundation would be able to employ the following roles of:

- Inclusion Manager
- Health Manager
- SEND Officer
- Inclusion Officer x 2

Only at this stage would the foundation be back to full operational capacity, in line with government guidance and the ever changing face of the global pandemic.

Sadly, like most other delivery, the Leicester Tigers Wheelchair Rugby team, were unable to train or compete throughout the entirety of this year and as such, no support was required, other than in maintain correspondence and planning for the next year.

To conclude, the real achievements of the Foundation throughout the year, was in their ability to maintain delivery to disadvantaged young people, who without the foundation's sessions, would have had no educational outlet. Measures were made to ensure that all delivery was safe and in line with government guidance, alongside an entirely new set of relevant policies and procedures, which the board of trustees signed off in January 2021. These policies and procedures safeguarded the foundation and gave a more robust and uniformed approach to education and delivery, across all programming.

Public benefit

In planning our activities for the year we kept in mind the Charity Commission guidance on public benefit at our trustees meeting.

FINANCIAL REVIEW

Financial review and results for the year

The Statement of Financial Activities shows net expenditure for the year of £37,163 with reserves standing at £166,122.

Although the Foundation has continued to receive funding via specific grants for designated activities the Trustees have looked to develop its own ability to raise funds for charitable use to assist in meeting the shortfalls in resource where needed and continue to provide stability for growth across all key activities. The Foundation is also developing its ability to involve the volunteer network in fundraising activities to add additional resources in support of Disability Sport and the operations of the Foundation. The Trustees believe that engaging more volunteers and the local business network in supporting the Foundations activities will enable it to develop its resources to increase the outreach and positive impact of all Programmes. This will ensure the Foundation continues to add identified focussed support to challenges within local schools and the wider community providing enrichment to local learning and better life opportunities for all it involves. Expenditure has followed the original purposes of the Foundation concentrating on delivery resources utilising the positive impact of sport to engage and enhance life opportunities for those in need of support.

The trustees consider that there are adequate resources available to support the continuation of the charity and believe that their decisions to utilise the furlough scheme, enabled the safe passage of the Foundation, through a challenging pandemic, without the risk of financial challenges that would have arisen.

LEICESTER TIGERS FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2021

FINANCIAL REVIEW

Reserves policy

Total reserves at the year-end were £166,122.

Reserves will be utilised within the designated programme field in which they were originally received accepting where that programme has been completed to satisfactory levels for the funding provider. Unrestricted funds as the Trustees agree may be utilised to assist the Foundation in covering general operational costs and further supporting needs within the spectrum of Foundation activities.

The Trustees believe the level of reserves is adequate at the Foundation's current stage of development but seek to hold in the region of three months overhead on an ongoing basis. In light of the Coronavirus pandemic that has halted the Rugby season from March 2020 at this time, this suggested level of funding should be reviewed by the Trustees.

FUTURE PLANS

The Leicester Tigers Foundation has continued to reach out and deliver a meaningful, positive intervention into the lives of 1000s of people young and old identified as in need of support, in spite of the challenges of the past year. Sport and physical activity based educationally inclusive programmes supported by the imagery and excitement of the Leicester Tigers Brand have enabled a multitude of benefits across education, health, wellbeing and opportunity for over 50,000 individuals. The Leicester Tigers Foundation has a desire and passion to build on this impact year on year to see more and help more individuals and groups and we will be looking to continue to develop the resources within the Foundation and ensure those resources are directed as efficiently as possible towards targeted outcomes.

In reviewing the future plans of the Foundation, the Trustees will be looking to galvanise a new wave of delivery, growing the Foundation staff team, having had to lose staff during the pandemic. Having utilised the furlough system, backed with a strong surplus in the accounts, the Trustees are confident that we will be in a position to not only restart the programmes that stopped but continue to grow in areas that are most needy, of our support. With a new structure in place, of Sam Swift, becoming the Foundation manager, the Trustees are confident that his knowledge of project management, will steer the Foundation into exciting areas such as, NEET's and Inclusion, Health and Wellbeing, Education, SEND as well as continuing to grow exciting opportunities such as United Leicester.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Leicester Tigers Foundation is a Charitable Incorporated Organisation (CIO) constituted under a trust deed dated 21 January 2015 and registered with the Charity Commission under charity number 1160077.

The charity was registered and began activities on 21 January 2015 this is the fifth year of the foundation activities to 30 June 2021.

The CIO status offers the charity the benefit of legal entity status and limited liability protection.

LEICESTER TIGERS FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, government and management

The trustees who have served during the year 1st July 2020 to 30th June 2021 are set out on page 1.

Matt Hampson agree to continue his tenure as a Trustee for another 3-year period. Chris Rose is in his 5th years as Trustees.

Scott Clarke is reinstated for a three year period, having previously held the post.

Tom Youngs, Leicester Tigers Club Captain, will continue as a Trustee for the oncoming Financial year as the club Captain

Nima Gajjar will continue as a Trustee for the oncoming Financial year. Nima is a parent of one of the participants of the Tigers Swifts programme.

The Board of Trustees will look to further build the Trustee team in line with the Charities Commission standards on diversity and best practice.

The Charity has been formed with the support of Leicester Football Club PLC and a given understanding of the benefit of the shared Brand of Leicester Tigers.

The Leicester Tigers Foundation from inception has utilised the services of Leicester Tigers Rugby Coaches and Education staff to enable immediate commencement of activities under the understanding that costs of salaries and operational logistics be recompensed. The Leicester Football Club PLC has continued to support the Leicester Tigers Foundation with the provision of labour, accounting services and office space.

The operating focus of the Trustees is to manage the activities of the Leicester Tigers Foundation to work within its means, concentrating funds generated for specific purposes on specific activities within areas of defined need.

Recruitment and appointment of new trustees

The Board of Trustees are looking to establish the Foundation as a stable and consistent force for good within the community. The specified "Objects" of the Foundation as stipulated by the Constitution dictate that the Trustees possess an empathy and understanding to the needs within the environment of the sports and education industry. As the Foundation develops the existing Board will review the knowledge and expertise within the Board and consider the need for further Trustee resources and individual expertise accordingly.

Leicester Football Club PLC (the appointing body) has the rights to appoint two Charity Trustees within the CIO constitution of the Leicester Tigers Foundation.

Induction and training of new trustees

On appointment all new Trustees will receive a Leicester Tigers Foundation Trustee pack which will include Charity Commission guidance for Trustees, a copy of the Leicester Tigers Foundation Constitution most recent board meeting minutes and latest financial statements. New Trustees will also receive a briefing presentation from the Chairman on the Foundation's existing and planned activities. Further to this each new Trustee will be associated with an existing Trustee to act as a mentor as needed.

Approved by order of the board of trustees on 21 April 2022 and signed on its behalf by:



S J Clarke - Trustee

LEICESTER TIGERS FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 30 JUNE 2021

The trustees (who are also the directors of Leicester Tigers Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEICESTER TIGERS FOUNDATION**

Independent examiner's report to the trustees of Leicester Tigers Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Bexon MChem FCA
Burrows Scarborough
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12 Warwick Street
Coventry
West Midlands
CV5 6ET

21 April 2022

LEICESTER TIGERS FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021**

	Notes	Unrestricted fund £	Designated fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		2,220	332	-	2,552	39,299
Charitable activities						
Charitable activities		9,744	3,964	14,023	27,731	41,775
Other trading activities	3	16,785	1,600	10,152	28,537	88,224
Total		<u>28,749</u>	<u>5,896</u>	<u>24,175</u>	<u>58,820</u>	<u>169,298</u>
EXPENDITURE ON						
Raising funds		9,733	-	-	9,733	34,351
Charitable activities	4					
Charitable activities		33,943	10,385	41,921	86,249	88,389
Total		<u>43,676</u>	<u>10,385</u>	<u>41,921</u>	<u>95,982</u>	<u>122,740</u>
NET INCOME/(EXPENDITURE)		<u>(14,927)</u>	<u>(4,489)</u>	<u>(17,746)</u>	<u>(37,162)</u>	<u>46,558</u>
Transfers between funds	12	51	-	(51)	-	-
Net movement in funds		<u>(14,876)</u>	<u>(4,489)</u>	<u>(17,797)</u>	<u>(37,162)</u>	<u>46,558</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		82,433	24,688	96,163	203,284	156,726
TOTAL FUNDS CARRIED FORWARD		<u><u>67,557</u></u>	<u><u>20,199</u></u>	<u><u>78,366</u></u>	<u><u>166,122</u></u>	<u><u>203,284</u></u>

The notes form part of these financial statements

LEICESTER TIGERS FOUNDATION

**BALANCE SHEET
30 JUNE 2021**

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	9	70,983	67,793
Cash at bank and in hand		115,324	146,461
		<u>186,307</u>	<u>214,254</u>
CREDITORS			
Amounts falling due within one year	10	(20,185)	(10,970)
		<u>166,122</u>	<u>203,284</u>
NET CURRENT ASSETS			
		<u>166,122</u>	<u>203,284</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>166,122</u>	<u>203,284</u>
NET ASSETS		<u>166,122</u>	<u>203,284</u>
FUNDS	12		
Unrestricted funds:			
General fund		67,557	82,433
Designated - disability sport and awareness		20,199	24,688
		<u>87,756</u>	<u>107,121</u>
Restricted funds		<u>78,366</u>	<u>96,163</u>
TOTAL FUNDS		<u>166,122</u>	<u>203,284</u>

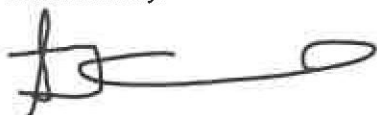
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 April 2022 and were signed on its behalf by:



S J Clarke - Trustee

The notes form part of these financial statements

LEICESTER TIGERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. LEGAL STATUS OF THE CHARITY

Leicester Tigers Foundation is a Charitable Incorporated Organisation which is constituted under a trust deed dated 21 January 2015 and is registered at the Charity Commission in England and Wales under charity number 1160077.

The address of the charity's registered office and principal place of business is Aylestone Road, Leicester, LE2 7TR. The charity's principal objective is to create community opportunities to raise standards of education, improved health and promote amateur sport through participation in health focussed recreation. It also looks to challenge aspects of social inclusion enhancing opportunities for those presently or at risk of social exclusion for the wider public benefit, as well as awareness of disability sport.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Leicester Tigers Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Going concern

The accounts have been prepared on a going concern basis. Having carried out a detailed review of the charity's resources and the challenges presented by the current economic climate, the Trustees are satisfied that the charity has sufficient cash flows to meet its liabilities as they fall due for a least one year from the date of approval of the accounts.

There are no significant financial uncertainties which the Trustees consider are a significant risk to the ability of the charity to continue as a going concern in the foreseeable future and Leicester Football Club Plc has indicated its willingness to continue to support Leicester Tigers Foundation with the provision of labour, accounting services and office space.

Income

All incoming resources are recognised once the charity has entitlement to the resources, any performance conditions attached to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

- Donation income, is recognised where there is entitlement, probability of receipt, and the amount can be measured reliably.
- Income from charitable activities is recognised when the charity is legally entitled to the income and the amount can be measured reliably.
- Other trading activities include income from fundraising activities, stadium tours and other fees which are recognised when received.
- Grants receivable are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where conditions are attached to the grant and are yet to be met, the income is recognised as deferred income and included within creditors at the year end.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

LEICESTER TIGERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

The charity has use of certain motor vehicles free of charge. These vehicles are still owned by the donor and are returned at the request of the donor. The charity is responsible for the costs of insurance, repairs and general running costs of the vehicles. A valuation for the use of these vehicles has been estimated by the trustees based on the commercial cost that the charity would have paid for the use of these vehicles. This has been included within the Statement of Financial Activities as donated use of assets with the corresponding expenditure included within charitable activities.

3. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Fundraising events	<u>28,537</u>	<u>88,224</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable activities	<u>82,030</u>	<u>4,219</u>	<u>86,249</u>

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Charitable activities	<u>1,219</u>	<u>3,000</u>	<u>4,219</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

In the opinion of the trustees they are the only key management personnel of the charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

LEICESTER TIGERS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

7. STAFF COSTS

	2021 £	2020 £
Wages and salaries	64,213	79,206
Social security costs	5,918	7,044
Other pension costs	2,033	2,377
	<u>72,164</u>	<u>88,627</u>

The average monthly number of employees during the year was as follows:

	2021 3	2020 4
Management and administration	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	4,449	10,192	24,658	39,299
Charitable activities				
Charitable activities	6,637	12,193	22,945	41,775
Other trading activities	68,390	168	19,666	88,224
Total	<u>79,476</u>	<u>22,553</u>	<u>67,269</u>	<u>169,298</u>
EXPENDITURE ON				
Raising funds	34,351	-	-	34,351
Charitable activities				
Charitable activities	35,599	33,093	19,697	88,389
Total	<u>69,950</u>	<u>33,093</u>	<u>19,697</u>	<u>122,740</u>
NET INCOME/(EXPENDITURE)	<u>9,526</u>	<u>(10,540)</u>	<u>47,572</u>	<u>46,558</u>
Transfers between funds	<u>19,097</u>	<u>-</u>	<u>(19,097)</u>	<u>-</u>
Net movement in funds	<u>28,623</u>	<u>(10,540)</u>	<u>28,475</u>	<u>46,558</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>53,810</u>	<u>35,228</u>	<u>67,688</u>	<u>156,726</u>
TOTAL FUNDS CARRIED FORWARD	<u>82,433</u>	<u>24,688</u>	<u>96,163</u>	<u>203,284</u>

LEICESTER TIGERS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	11,936	38,511
Other debtors	59,047	29,282
	<u>70,983</u>	<u>67,793</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	3,957	2,027
Accruals and deferred income	16,228	8,943
	<u>20,185</u>	<u>10,970</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Designated fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
Current assets	87,742	20,199	78,366	186,307	214,254
Current liabilities	(20,185)	-	-	(20,185)	(10,970)
	<u>67,557</u>	<u>20,199</u>	<u>78,366</u>	<u>166,122</u>	<u>203,284</u>

12. MOVEMENT IN FUNDS

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
Unrestricted funds				
General fund	82,433	(14,927)	51	67,557
Designated - disability sport and awareness	24,688	(4,489)	-	20,199
	<u>107,121</u>	<u>(19,416)</u>	51	<u>87,756</u>
Restricted funds				
Heritage	32,905	8,168	-	41,073
Inclusion	48,406	(11,113)	-	37,293
Wheelchairs fund	14,852	(14,801)	(51)	-
	<u>96,163</u>	<u>(17,746)</u>	(51)	<u>78,366</u>
TOTAL FUNDS	<u>203,284</u>	<u>(37,162)</u>	<u>-</u>	<u>166,122</u>

LEICESTER TIGERS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,749	(43,676)	(14,927)
Designated - disability sport and awareness	5,896	(10,385)	(4,489)
	<u>34,645</u>	<u>(54,061)</u>	<u>(19,416)</u>
Restricted funds			
Heritage	10,098	(1,930)	8,168
Inclusion	14,077	(25,190)	(11,113)
Wheelchairs fund	-	(14,801)	(14,801)
	<u>24,175</u>	<u>(41,921)</u>	<u>(17,746)</u>
TOTAL FUNDS	<u>58,820</u>	<u>(95,982)</u>	<u>(37,162)</u>

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	Transfers between funds £	At 30.6.20 £
Unrestricted funds				
General fund	53,810	9,526	19,097	82,433
Designated - disability sport and awareness	35,228	(10,540)	-	24,688
	<u>89,038</u>	<u>(1,014)</u>	<u>19,097</u>	<u>107,121</u>
Restricted funds				
Heritage	26,632	6,273	-	32,905
Inclusion	41,056	26,447	(19,097)	48,406
Wheelchairs fund	-	14,852	-	14,852
	<u>67,688</u>	<u>47,572</u>	<u>(19,097)</u>	<u>96,163</u>
TOTAL FUNDS	<u>156,726</u>	<u>46,558</u>	<u>-</u>	<u>203,284</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,476	(69,950)	9,526
Designated - disability sport and awareness	22,553	(33,093)	(10,540)
	<u>102,029</u>	<u>(103,043)</u>	<u>(1,014)</u>
Restricted funds			
Heritage	9,906	(3,633)	6,273
Inclusion	42,511	(16,064)	26,447
Wheelchairs fund	14,852	-	14,852
	<u>67,269</u>	<u>(19,697)</u>	<u>47,572</u>
TOTAL FUNDS	<u>169,298</u>	<u>(122,740)</u>	<u>46,558</u>

LEICESTER TIGERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

12. MOVEMENT IN FUNDS - continued

The specific purposes for which the funds are to be applied are as follows:

Heritage

To develop an educational resource and focal point within the Leicester Tigers Stadium to cherish and celebrate the history of the club and utilise new resources for educational benefits within the Community.

Inclusion

To work with youngsters aged 14 to 25 years old as part of an interactive education programme using sport and to provide a qualification through the Foundation.

Designated

Disability Sport and Awareness - To provide funding for training, transport and support for the Leicester Tigers Wheelchair Rugby Team.

Wheelchairs fund

To purchase nine junior rugby wheelchairs.

Transfers

During the year the Trustees have made transfers from the restricted funds to unrestricted funds as appropriate where funding has ceased and remaining surplus is being used on general expenditure.

13. CAPITAL COMMITMENTS

	2021	2020
	£	£
Contracted but not provided for in the financial statements	-	52,994

14. RELATED PARTY DISCLOSURES

Leicester Tigers Foundation has close operational links with Leicester Football Club PLC (a public limited company registered in England no. 03459344). Leicester Football Club PLC provide office space, labour and administrative support for the charity free of charge. Three Trustees of the charity are full time employees of Leicester Football Club PLC, receiving no remuneration for acting as trustees. During the year, the charity had the use of a van, the monthly lease costs of which were met by Leicester Football Club PLC. During the year Leicester Football Club Plc made payment of £14,097 (2020: £nil) to the charity in respect of donations received on the charities behalf. During the year the charity made payment of £nil (2020: £nil) to Leicester Football Club PLC. At the year end the charity owed £nil (2020: £nil) to Leicester Football Club PLC.

LEICESTER TIGERS FOUNDATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021**

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	2,552	-	2,552	37,164
Donated services and facilities	-	-	-	2,135
	<u>2,552</u>	<u>-</u>	<u>2,552</u>	<u>39,299</u>
Other trading activities				
Fundraising events	18,385	10,152	28,537	88,224
Charitable activities				
Grants	13,708	14,023	27,731	41,775
	<u>13,708</u>	<u>14,023</u>	<u>27,731</u>	<u>41,775</u>
Total incoming resources	<u>34,645</u>	<u>24,175</u>	<u>58,820</u>	<u>169,298</u>
EXPENDITURE				
Raising donations and legacies				
Wages	6,658	-	6,658	31,260
Equipment and kit	-	-	-	1,599
Marketing	-	-	-	126
Motor and travelling	1,273	-	1,273	1,033
Accountancy	-	-	-	30
Independent examination	-	-	-	186
Overheads	1,802	-	1,802	117
	<u>9,733</u>	<u>-</u>	<u>9,733</u>	<u>34,351</u>
Charitable activities				
Wages	32,965	24,590	57,555	47,946
Social security	5,918	-	5,918	7,044
Pensions	2,033	-	2,033	2,377
Facility hire and costs	-	-	-	554
Catering	-	-	-	930
Equipment and kit	-	16,524	16,524	17,487
Tournament and team costs	-	-	-	1,845
Marketing	-	-	-	396
Motor and travelling	-	-	-	6,354
	<u>40,916</u>	<u>41,114</u>	<u>82,030</u>	<u>84,933</u>
Support costs				
Management				
Overheads	412	807	1,219	172
Governance costs				
Professional fees	-	-	-	469
Accountancy fees	3,000	-	3,000	2,815
	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>3,284</u>
Total resources expended	<u>54,061</u>	<u>41,921</u>	<u>95,982</u>	<u>122,740</u>
Net income/(expenditure)	<u>(19,416)</u>	<u>(17,746)</u>	<u>(37,162)</u>	<u>46,558</u>

This page does not form part of the statutory financial statements