LEICESTER TIGERS FOUNDATION

England & Wales · Charity number 1160077

Details

Other names	LEICESTER TIGERS COMMUNITY FOUNDATION
Status	Registered
Legal form	CIO
Registered	2015-01-21
Register	View on the Charity Commission register

Contact

Address	Leicester Rugby Football Club PLC Aylestone Road Leicester LE2 7TR
Phone	01162171283
Email	sam.swift@tigers.co.uk
Website	Leicestertigers.com/community/foundation

Activities

Objects: THE OBJECTS OF THE CIO ARE:A) THE ADVANCEMENT OF EDUCATIONB) THE PROMOTION OF GOOD HEALTHC) THE ADVANCEMENT OF AMATEUR SPORT BY PROMOTING COMMUNITY PARTICIPATION IN HEALTHY RECREATIOND) TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING PEOPLE FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY.FOR THE PURPOSE OF THIS CLAUSE ‘SOCIALLY EXCLUDED’ MEANS BEING EXCLUDED FROM SOCIETY, OR PARTS OF SOCIETY, AS A RESULT OF ONE OF MORE OF THE FOLLOWING FACTORS: UNEMPLOYMENT; FINANCIAL HARDSHIP; YOUTH OR OLD AGE; ILL HEALTH (PHYSICAL OR MENTAL); SUBSTANCE ABUSE OR DEPENDENCY INCLUDING ALCOHOL AND DRUGS; DISCRIMINATION ON THE GROUNDS OF SEX, RACE, DISABILITY, ETHNIC ORIGIN, RELIGION, BELIEF, CREED, SEXUAL ORIENTATION OR GENDER RE-ASSIGNMENT; POOR EDUCATIONAL OR SKILLS ATTAINMENT; RELATIONSHIP AND FAMILY BREAKDOWN; POOR HOUSING (THAT IS HOUSING THAT DOES NOT MEET BASIC HABITABLE STANDARDS; CRIME (EITHER AS A VICTIM OF CRIME OR AS AN OFFENDER REHABILITATING INTO SOCIETY).

Activities: We are the official charity of Leicester Tigers, using the power and values of sport to change lives. Through our four pillars, Education, Health, Inclusion and Heritage, we deliver high-quality programmes that engage, inspire and educate, helping support young people to achieve their potential, promoting healthier

Downloaded from opencharities.uk/ew/1160077

lifestyles and championing inclusivity.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Birmingham City
- Coventry City
- Leicester City
- Leicestershire
- Lincolnshire
- Norfolk
- Nottinghamshire
- Rutland
- Staffordshire
- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£432,050	£312,065	-	-
2024-06-30	£255,879	£298,419	-	-
2023-06-30	£301,664	£353,006	-	-
2022-06-30	£149,365	£153,568	-	-
2021-06-30	£58,820	£95,982	-	-

Downloaded from opencharities.uk/ew/1160077

Trustees

Name	Role	Appointed
Raeburn Murray Longair Colville	Chair	2021-09-23
Christopher Kent		2025-12-09
David Darian Maksymiw		2026-04-13
Eric Barker		2024-01-01
John Paul Rance		2024-12-12
Lisa Stansbie		2025-09-08
Matt Smith		2025-03-10
Michael Groves		2025-09-08
Nima Suchak		2019-07-24
Riaz Ismail Ravat		2025-03-10
Robin Simon Tarr		2023-07-01
Scott Clarke		2021-03-02

Downloaded from opencharities.uk/ew/1160077

LEICESTER TIGERS FOUNDATION

England & Wales - Charity number 1160077

Accounts

Charity registration number: 1160077

LEICESTER TIGERS FOUNDATION
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

BURROWS SCARBOROUGH
CHARTERED ACCOUNTANTS
incorporating HARWOODS

Leicester Tigers Foundation
Contents

	Page
Trustees' Report	1—5
Independent Examiner's Report	6
Statement of Financial Activities	7
Comparative Statement of Financial Activities	8
Statement of Financial Position	9
Notes to the Financial Statements	10—16
The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities	17

The trustees present their report and the financial statements for the year ended 30 June 2025.

Objectives and Activities

Aims and Objectives

The Leicester Tigers Foundation is constituted to create community opportunities to raise standards of education, improved health and promote inclusivity in sport through participation in health focussed recreation. It also looks to challenge aspects of social inclusion enhancing opportunities for those presently or at risk of social exclusion for the wider public benefit, as well as awareness of disability sport.

From inauguration the Trustees have directed the Foundation's daily operation within the constituted understanding that all activities meet the objectives of the Charity. The main activities delivered have therefore worked within a core focus to utilise knowledgeable and experienced coaches and educators to engage, enrich and improve the understanding and opportunities for members of the community in need of support. The Foundation team continue to promote learning and work to raise attainment in education, inclusion and health opportunities for a wide and diverse set of individuals involving over 50,000 individuals in one off or multiple activations. All activities delivered possess educational and health awareness elements with certain key activities utilising sport to engage otherwise excluded groups such as NEETS or identified Pre NEET individuals falling outside the normal framework of society. As well as beneficiary living with a disability.

Our Education team’s major activities of Hitz and Stealth Inclusion programmes worked with young people aged 14 - 24 years, on a variety of short, medium and long-term progressive programmes delivered by professional mentors and educators based at the Mattioli Woods Welford Road Stadium as well as out in the local communities. These day-to-day activities were continued by the Foundation team who looked to work with multiple groups, Local Government agencies and the Leicester Education Authority in supporting young people within these risk categories across the area. The Foundation also continued to deliver education based targeted outcomes through the Inside sport programme welcoming schools and groups to the classroom facility at the Mattioli Woods Welford Road Stadium. Additionally, the Foundation also continued to develop and enhance its work within HMP Fosse Way, providing education and enrichment, twice a week, across the year.

Following the continued success of our health programmes supporting adults with long term illnesses, continued to develop with sessions running weekly in Fall Prevention, Multiple Sclerosis, Dementia, Parkinsons support with the adding success of the Triple AAA group which grows from strength to strength. This wide variety of services and support allows us to continue to offer a far wider reaching network of support for our local community and accessible Tigers fanbase.

Our heritage focus moved towards the feasibility and development of a brand new facility, with the potential to offer a specialised learning hub, allowing additional places within our care. This room is also designed to be multifaceted, with additional functionality, allowing room hire for sustainability. The year has seen this project go through a tender process with a preferred contractor now in situ, awaiting final fundraising. With the funds required being in excess of £500,000, this will become a significant project moving into the new year. The Foundation also continued to mark Armistice Day, utilising the Monument, with a fitting match day service, in front of 24,000 spectators.

The Trustees have relied on and recognise the benefit of voluntary support from individuals within the Tigers family. They understand the need to develop further its ability to recruit, support and utilise volunteers to aid the development of the Foundation and provide meaningful opportunities for a wider engagement of the community.

Public Benefit

The Leicester Tigers Foundation have complied with the charity's commissions guidance and the subsequent report reflects our achievements throughout the year in review.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission’s guidance on public benefit.

In planning our activities for the year we kept in mind the Charity Commission guidance on public benefit at our trustees meeting.

Achievements and Performance

Main Achievements

This year saw an increase in funds raised, which saw the start of a growth phase and set the way for a new longer-term strategy to be developed, into the following year. The employed roles within the financial year were as follows:

- Chief Executive Officer

- Foundation Manager

- Education Manager

- Senior Inclusion Officer

...CONTINUED

Main Achievements - continued

- Education Officer x 2

- Health & Wellbeing Officer

With enthusiastic and committed staff the Foundation was able to continue to develop and identify areas of need and targets so it is able to offer a broad range of support to all those with which we engage. This was evident with the added programmes list, offered by the Foundation, alongside the addition of Foundation Events, which aim to raise awareness and vital funds, through a variety of means.

Following the continued success and growing numbers of the Leicester Tigers Wheelchair team, with the continued integration of the 'Swifts' allowing a third level of playing squad to accommodate elite to recreation levels. More trophies also followed with the team securing honours in all competitions they entered, setting an unprecedented quadruple. The Foundation continue in the support of the growth of wheelchair rugby and are proud to be supporting the growing number of junior players, through our funded work in local schools.

The Foundation was also able to continue to engage in areas outside of delivery. Throughout the year the Foundation continued fundraising by utilising donated Tigers kit and memorabilia, placed at auctions and match day events. The Foundation will continue to explore additional ways to fundraise for programmes, outside of the bid writing process, of which we have had much success. Continued fundraising streams in this year have also included match day auctions as well as an agreement with Levy, who provide match day catering for the Leicester Tigers PLC. This agreement was for 10p from every recyclable cup on a match day, to be donated to the Foundation.

To conclude, the achievements of the Foundation this year, have been in the continued delivery of long established programmes, alongside new innovative programmes, supporting a wider more diverse group of beneficiaries. Competent and prudent guidance from our board of trustees, has ensured that we now sit on a strong base, with a safe level of surplus, to ensure we have the capacity to continue to grow both in staffing and ultimately the number of beneficiaries the Foundation can serve. Following the growing successes, the CEO has been able to present a growth model for the start of the new year, which will see a more competitive pay structure, alongside increased staffing levels. This will be complemented by the continued support and governance oversight of the Trustees, which will include a sub committee focused on finance.

Financial Review

Financial Position

The Statement of Financial Activities shows income of £432,050 and expenditure of £312,065, with the reserves standing at £188,022.

Although the Foundation has continued to receive funding via grants for specific activities the Trustees have looked to develop its own ability to raise funds for charitable use, including 'designated' areas, to assist in providing adequate means and resource and have stability and be sustainable to operate across all key activities.

The Foundation continues to develop its ability to involve the volunteer network in fundraising activities to add additional resources in support of Disability Sport and the operations of the Foundation. The Trustees believe that engaging more volunteers and the local business network in supporting the Foundations activities will enable it to develop its resources to increase the outreach and positive impact of all Programmes. This will ensure the Foundation continues to add identified focussed support to challenges within local schools and the wider community providing enrichment to local learning and better life opportunities for all it involves. Expenditure has followed the original purposes of the Foundation concentrating on delivery resources utilising the positive impact of sport to engage and enhance life opportunities for those in need of support.

The trustees consider that there are adequate resources available to support the continuation of the charity and believe that their decisions to continue the growth of the foundation enabled significant outcomes in delivery and outreach, which allowed us to obtain grants, bids and fundraising to expand and broaden our services.

Reserves Policy

Total reserves at the year-end were £188,022.

Reserves have been utilised and applied within the specific restricted and designated programme field in which they were originally raised/received- with additional resource/finance from general/unrestricted funds provided to complete programme with all funding provider conditions satisfied/met.

Unrestricted funds as the Trustees agree may be utilised to assist the Foundation in covering general operational costs and further supporting needs within the spectrum of Foundation activities.

The Trustees believe the level of reserves is adequate at the Foundation's current operations and plans.

Following an evaluation of operational requirements and financial risks, the Trustees of Leicester Tigers Foundation, aim to retain a minimum of £120,000 free reserves as a contingency to cover known and unforeseen risks. This is approximately equivalent to 3-months of average monthly operating expenditure, based on 2025/26.

...CONTINUED

Reserves Policy - continued

The reserve will include a target minimum of £100,000 always held as cash to cover variations in operating income.

The Trustees will review the policy regularly in the context of the Foundation's trategic aims, risk management plan and financial performance.

The charity had total unrestricted funds of £188,022 on 30th June 2025 (compared to £68,037 30/06/24); and cash balances of £87,021.

Additional Note

Future plans

The Leicester Tigers Foundation has continued to reach out and deliver a meaningful, positive intervention into the lives of thousands of people, young and old, identified as in need of support, whilst sustaining a staffing level and adapting a strategy to allow growth. This has proven to be a very positive strategy and now sees the Foundation end the year with seven full time employees, with two additional roles in line for recruitment. This coincides with a timely and supportive partnership with De Montfort University, who will act as our trusted learning provider, offering guidance and expertise within our growing education department, as well as strategic alignment across the wider foundation.

Everyone at the Leicester Tigers Foundation is very positive about the year ahead, with a comfortable reserve in accounts, allowing for positive decisions to be made focussing on the needs of the targeted beneficiaries, alongside continued growth of the Foundation, which includes a new pay structure, ready to be implemented in the new year. Key outcomes for the year ahead will be for the development of the Leicester Tigers Foundation Hub, which will act as a base for the ongoing delivery of the Foundation. This is a large scale capital project that requires a host of fundraising and grants to continue to generate the remaining funds, within the heritage strand of the Foundation. A partnership model has also been discussed which will allow completion of this project as well as paving the way for significant growth of the Foundation, through the targeted support of young people, outside of mainstream education.

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Leicester Tigers Foundation is a Charitable Incorporated Organisation (CIO) constituted under a trust deed dated 21 January 2015 and registered with the Charity Commission under charity number 1160077.

The charity was registered and began activities on 21 January 2015 this is the tenth year of the foundation activities to 30 June 2025.

The CIO status offers the charity the benefit of legal entity status and limited liability protection.

Trustee Selection Methods

Within the new era of change at the Foundation, we also saw some movement within the board, with the resignation of Mark Davies, due to other work commitments, countered by the additions of Matt Smith, Sarah Allen, Riaz Ravat and John Rance. Matt and Sarah are both employees of the Leicester Football Club PLC who retain two spaces on the board, following the resignation from the board of Mark and the retirement from the PLC, of Board Chair, Scott Clarke. Sarah brings a wealth of knowledge and expertise from her role as Head of People, whereas Matt offers a unique insight given his position as former player and now coach of the professional side. John joins the board, following his retirement as a former CEO of a large local charity and entertainment venue and has offered a great input on Governance and processes. Riaz also joined during this period and brings a wealth of knowledge around community engagement, as well as serving as a deputy Lieutenant within Leicestershire.

Scott Clarke acted as the Chair for the course of the year but has notified the board on his intentions to step down as Chair, whilst still remaining on the board. It is agreed that Murray Colville will be promoted as the Chair of the Foundation, with Riaz Ravat acting as his Vice.

Ollie Chessum will continue his ambassadorial roles and will be joined by Tom Folwell and Keia Mae Sagapolu making up representation from the three playing teams of the Leicester Tigers.

The Board of Trustees will look to further build the Trustee team in line with the Charities Commission standards on diversity and best practice. The Charity has been formed with the support of Leicester Football Club PLC and a given understanding of the benefit of the shared Brand of Leicester Tigers. The Leicester Football Club PLC has continued to support the Leicester Tigers Foundation with the provision of an office space. The Foundation have now taken full ownership of accounting and HR services.

...CONTINUED

Trustee Selection Methods - continued

The operating focus of the Trustees is to manage the activities of the Leicester Tigers Foundation to work within its means, concentrating funds generated for specific purposes on dedicated activities within areas of defined need. Within in recruitment and appointment of Trustees The Board of Trustees are looking to establish the Foundation as a stable and consistent force for good within the community. The specified "Objects" of the Foundation as stipulated by the Constitution dictate that the Trustees possess an empathy and understanding to the needs within the environment of the sports and education industry. As the Foundation develops the existing Board will review the knowledge and expertise within the Board and consider the need for further Trustee resources and individual expertise accordingly. Leicester Football Club PLC (the appointing body) has the rights to appoint two Charity Trustees within the CIO constitution of the Leicester Tigers Foundation.

Induction and training of new trustees

On appointment all new Trustees receive a Leicester Tigers Foundation Trustee pack which will include Charity Commission guidance for Trustees, a copy of the Leicester Tigers Foundation Constitution most recent board meeting minutes and latest financial statements. New Trustees also receive a briefing presentation from the Chairman on the Foundation's existing and planned activities. Further to this each new Trustee is partnered with an existing Trustee to act as a mentor as needed.

Reference and Administrative Details

Trustees

Mr R M Colville - Chair
Mr M Smith - Trustee (appointed 10/03/2025)
Mr R I Ravat - Trustee (appointed 10/03/2025)
Mr J P Rance - Trustee (appointed 12/12/2024)
Mr E Barker - Trustee
Mr R S Tarr - Trustee
Mr S Clarke - Trustee
Ms N Suchak - Trustee
Mr M Hampson - Trustee (resigned 29/10/2025)
Mr P S Stone - Trustee (resigned 05/07/2025)
Mr M Davies - Trustee (resigned 18/11/2024)
Ms S Allen - Trustee (appointed 01/03/2025) (resigned 02/09/2025)
Mr C Kent - Trustee (appointed 09/12/2025)
Mr M Groves - Trustee (appointed 08/09/2025)
Ms L Stansbie - Trustee (appointed 08/09/2025)

Charity Number

1160077

Independent Examiner

MR NICHOLAS BURROWS FCA
Burrows Scarborough
Sovereign House
12 Warwick Street
Coventry
West Midlands
CV5 6ET

The trustees' report was approved by the board of trustees and signed on its behalf by:

RML Colville

Mr R M Colville

Trustee
14th April 2026

Leicester Tigers Foundation
Independent Examiner's Report to the Trustees of Leicester Tigers Foundation
For The Year Ended 30 June 2025

I report to the trustees on my examination of the accounts of Leicester Tigers Foundation (the Trust) for the year ended 30 June 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”).

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

/e no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report
ıg of the accounts to be reached.



MR NICHOLAS BURROWS FCA

14th April 2026
Burrows Scarborough
Sovereign House
12 Warwick Street
Coventry
West Midlands
CV5 6ET

Leicester Tigers Foundation
Statement of Financial Activities
For The Year Ended 30 June 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	**3**	89,588	26,960	116,548	82,305
Other trading activities	**4**	315,502	-	315,502	173,573
		405,090	26,960	432,050	255,878
EXPENDITURE ON:					
Raising funds	**6**	(285,105)	(26,960)	(312,065)	(298,418)
NET INCOME/(EXPENDITURE)		119,985	-	119,985	(42,540)
NET MOVEMENT IN FUNDS		119,985	-	119,985	(42,540)
RECONCILIATION OF FUNDS:					
Total funds brought forward		68,037	-	68,037	110,577
TOTAL FUNDS CARRIED FORWARD	**15**	188,022	-	188,022	68,037

The notes on pages 10 to 16 form part of these financial statements.

Leicester Tigers Foundation
Comparative Statement of Financial Activities
For The Year Ended 30 June 2025

	Notes	Unrestricted funds	Restricted funds	2024 Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	**3**	46,155	36,150	82,305
Other trading activities	**4**	152,309	21,264	173,573
		198,464	57,414	255,878
EXPENDITURE ON:				
Raising funds	**6**	(186,104)	(112,314)	(298,418)
NET EXPENDITURE		12,360	(54,900)	(42,540)
Transfers between funds	**15**	(54,900)	54,900	-
NET MOVEMENT IN FUNDS		(42,540)	-	(42,540)
RECONCILIATION OF FUNDS:				
Total funds brought forward		110,577	-	110,577
TOTAL FUNDS CARRIED FORWARD	**15**	68,037	-	68,037

The notes on pages 10 to 16 form part of these financial statements.

Leicester Tigers Foundation
Statement of Financial Position
As At 30 June 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**11**	733	-	733	2,304
		733	-	733	2,304
CURRENT ASSETS					
Debtors	**12**	126,118	-	126,118	36,342
Cash at bank and in hand		87,021	-	87,021	80,338
		213,139	-	213,139	116,680
Creditors: Amounts Falling Due Within One Year	**13**	(25,850)	-	(25,850)	(50,947)
NET CURRENT ASSETS (LIABILITIES)		187,289	-	187,289	65,733
TOTAL ASSETS LESS CURRENT LIABILITIES		188,022	-	188,022	68,037
NET ASSETS		188,022	-	188,022	68,037
FUNDS OF THE CHARITY					
Unrestricted Funds				188,022	68,037
TOTAL FUNDS	**15**			188,022	68,037

ɔehalf of the board
RML Colville

Mr R M Colville

Trustee
14th April 2026

The notes on pages 10 to 16 form part of these financial statements.

1. General Information

Leicester Tigers Foundation is a Charitable Incorporated Organisation which is constituted under a trust deed dated 21 January 2015 and is registered at the Charity Commission in England and Wales under charity number 1160077.

The address of the charity's registered office and principal place of business is Aylestone Road, Leicester, LE2 7TR. The charity's principal objective is to create community opportunities to raise standards of education, improved health and promote amateur sport through participation in health focussed recreation. It also looks to challenge aspects of social inclusion enhancing opportunities for those presently or at risk of social exclusion for the wider public benefit, as well as awareness of disability sport.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

Leicester Tigers Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

2.2. Going Concern Disclosure

The accounts have been prepared on a going concern basis. Having carried out a detailed review of the charity's resources and the challenges presented by the current economic climate, the Trustees are satisfied that the charity has sufficient cash flows to meet its liabilities as they fall due for a least one year from the date of approval of the accounts.

There are no significant financial uncertainties which the Trustees consider are a significant risk to the ability of the charity to continue as a going concern in the foreseeable future and Leicester Football Club Plc has indicated its willingness to continue to support Leicester Tigers Foundation with the provision of labour, accounting services and office space.

2.3. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.4. Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, any performance conditions attached to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

- Donation income, is recognised where there is entitlement, probability of receipt, and the amount can be measured reliably.

- Income from charitable activities is recognised when the charity is legally entitled to the income and the amount can be measured reliably.

- Other trading activities include income from fundraising activities, stadium tours and other fees which are recognised when received.

- Grants receivable are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where conditions are attached to the grant and are yet to be met, the income is recognised as deferred income and included within creditors at the year end.

2.5. **Resources Expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be
directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

2.6. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% On cost

2.7. **Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.8. **Taxation**

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

2.9. **Pensions**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. **Income from Donations and Legacies**

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Donations and gifts	68,353	-	68,353
Grants	21,235	26,960	48,195
	89,588	26,960	116,548

	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Donations and gifts	46,155	150	46,305
Grants	-	36,000	36,000
	46,155	36,150	82,305

4. **Income from Other Trading Activities**

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Fundraising events	315,502	-	315,502

	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Fundraising events	152,309	21,264	173,573

5. **Net Income/(Expenditure)**

The net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	1,572	2,438

6. **Analysis of Expenditure**

	Activities undertaken directly	Grant funding of activities	Support costs (see note 7)	2025 Total
	£	£	£	£
Raising funds	9,604	26,960	275,501	312,065

	Activities undertaken directly	Grant funding of activities	Support costs (see note 7)	2024 Total
	£	£	£	£
Raising funds	4,615	30,860	262,943	298,418

7. **Support Costs**

	2025 Raising funds £
Employee costs	201,529
General administration	68,451
Depreciation	1,572
Interest payable	379
Governance costs	3,570
	275,501

	2024 Raising funds £
Employee costs	195,475
General administration	61,694
Depreciation	2,438
Governance costs	3,336
	262,943

8. **Independent Examiner's Remuneration**

	2025 £	2024 £
Independent examination of the financial statements	3,570	3,336

9. **Staff Costs**

Staff costs were as follows:

	2025 £	2024 £
Wages and salaries	186,075	182,466
Social security costs	11,033	9,328
Other pension costs	4,421	3,681
	201,529	195,475

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

10. **Average Number of Employees**

Average number of employees during the year was: 7 (2024: 5)

11. **Tangible Assets**

	Computer Equipment
	£
Cost	
As at 1 July 2024	4,742
As at 30 June 2025	4,742
Depreciation	
As at 1 July 2024	2,438
Provided during the period	1,571
As at 30 June 2025	4,009
Net Book Value	
As at 30 June 2025	733
As at 1 July 2024	2,304

12. **Debtors**

	2025	2024
	£	£
Due within one year		
Trade debtors	30,546	35,725
Other debtors	95,572	617
	126,118	36,342

Other debtors notably includes monies realating to 2024/25 Hitz programmes invoiced & received after date together with £5,000 for a CEO sleepout fundriasing event

13. **Creditors: Amounts Falling Due Within One Year**

	2025	2024
	£	£
Trade creditors	(1)	5,609
Other creditors	12,070	804
Taxation and social security	-	2,098
Accruals and deferred income	13,781	42,436
	25,850	50,947

14. **Pension Commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £4,421 (2024: £3,681).

At the statement of financial position date contributions of £NIL were due to the fund and are included in creditors.

15. **Movement in Funds**

	As at 1 July 2024	Income	Expenditure	As at 30 June 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	68,037	405,090	(251,380)	221,747
Designated:				
Disability	-	-	(33,725)	(33,725)
Total unrestricted funds	68,037	405,090	(285,105)	188,022
Restricted funds				
Inclusion	-	26,960	(26,960)	-
Total funds	68,037	432,050	(312,065)	188,022

	As at 1 July 2023	Income	Expenditure	Transfers	As at 30 June 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	82,005	169,194	(127,938)	(55,224)	68,037
Designated:					
Disability	28,572	29,270	(58,166)	324	-
Total unrestricted funds	110,577	198,464	(186,104)	(54,900)	68,037
Restricted funds					
Heritage	-	-	(2,306)	2,306	-
Inclusion	-	57,414	(110,008)	52,594	-
Total restricted funds	-	57,414	(112,314)	54,900	-
Total funds	110,577	255,878	(298,418)	-	68,037

The specific purposes for which the funds are to be applied are as follows:

Restricted :

Heritage

To develop an educational resource and focal point within the Leicester Tigers Stadium to cherish and celebrate the history of the club and utilise new resources for educational benefits within the Community.

Inclusion

To work with youngsters aged 14 to 25 years old as part of an interactive education programme using sport and to provide a qualification through the Foundation.

...CONTINUED

15. **Movement in Funds - continued**

Designated :

Disability Sport and Awareness - To provide funding for training, transport and support for the Leicester Tigers Wheelchair Rugby Team.

Transfers :

During the year the Trustees have made transfers from the restricted funds to unrestricted funds as appropriate where funding has ceased and remaining surplus is being used on general expenditure.

16. **Transactions with Trustees**

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

The board of Trustees have appointed a Chief Executive Officer, who will act on behalf of the Foundation for all key managements, reporting back to the trustees on a quarterly basis.

No trustee expenses have been incurred.

17. **Related Party Disclosures**

Leicester Tigers Foundation has close operational links with Leicester Football Club PLC (a public limited company registered in England no. 03459344). Leicester Football Club PLC provide office accomodastion for the charity free of charge.

Scott Clarke, Mark Davies, Matt Smith, Sarah Allen of the charity are full time employees of Leicester Football Club PLC, receiving no remuneration for acting as trustees.

Leicester Tigers Foundation
Detailed Statement of Financial Activities
For The Year Ended 30 June 2025

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	68,353	46,305
Grants	48,195	36,000
	116,548	82,305
Other trading activities		
Fundraising events	315,502	173,573
	315,502	173,573
	432,050	255,878
EXPENDITURE ON:		
Raising funds		
Motor and travelling	(9,604)	(4,615)
Grants to institutions	(26,960)	(30,860)
Wages and salaries	(186,075)	(182,466)
Employers NI	(11,033)	(9,328)
Employers pensions - defined contributions scheme	(4,421)	(3,681)
Facility hire and costs	(5,115)	(4,981)
Accountancy fees	(2,330)	-
Sundry expenses	(1)	-
Catering	(10,724)	(1,172)
Equipment and kit	(6,377)	(4,940)
Programme Management, Coaching & Similar Costs	(34,059)	(36,445)
Overheads	(9,845)	(14,156)
Depreciation of computer equipment	(1,572)	(2,438)
Bank charges	(379)	-
Independent examiner's fees	(3,570)	(3,336)
	(312,065)	(298,418)
	(312,065)	(298,418)
NET INCOME/(EXPENDITURE)	119,985	(42,540)

Signable

Issuer	Burrows Scarborough
Document generated	Tue, 14th Apr 2026 10:53:55 BST
Document fingerprint	6d667d587eab88940f21307325f341fb

Parties involved with this document

Document processed	Party + Fingerprint
Tue, 14th Apr 2026 14:23:02 BST	Mr Raeburn Murray Longair Colville - Signer (2c3aa639e1ab1801f45b4bb1dcaabe20)
Tue, 14th Apr 2026 18:35:21 BST	Nick Burrows - Signer (97bb82f9e43e760a56accf5be05ad066)
Tue, 14th Apr 2026 18:35:22 BST	Angela Weller - Copied In (02ec081eeb51014988a3e99360e6346a)

Audit history log

Date	Action
Tue, 14th Apr 2026 10:53:55 BST	Envelope generated with fingerprint 972a32b7cf104e82af5571bb7160d75a (18.133.63.166)
Tue, 14th Apr 2026 10:53:55 BST	Document generated with fingerprint 6d667d587eab88940f21307325f341fb. (18.133.63.166)
Tue, 14th Apr 2026 10:53:55 BST	Mr Raeburn Murray Longair Colville has been assigned to this envelope. (18.133.63.166)
Tue, 14th Apr 2026 10:53:55 BST	Nick Burrows has been assigned to this envelope. (18.133.63.166)
Tue, 14th Apr 2026 10:53:55 BST	Angela Weller has been assigned to this envelope. (18.133.63.166)
Tue, 14th Apr 2026 10:53:55 BST	Envelope has been set to automatically remind the active signer every 7 day(s). (18.133.63.166)
Tue, 14th Apr 2026 10:54:03 BST	Envelope generated
Tue, 14th Apr 2026 10:54:03 BST	Sent the envelope to Mr Raeburn Murray Longair Colville for signing
Tue, 14th Apr 2026 10:54:03 BST	Document emailed to party email
Tue, 14th Apr 2026 14:22:19 BST	Mr Raeburn Murray Longair Colville viewed the envelope (86.156.79.46)
Tue, 14th Apr 2026 14:23:02 BST	Mr Raeburn Murray Longair Colville signed the envelope (86.156.79.46)
Tue, 14th Apr 2026 14:23:02 BST	Sent the envelope to Nick Burrows for signing (86.156.79.46)
Tue, 14th Apr 2026 14:23:03 BST	Document emailed to party email
Tue, 14th Apr 2026 18:35:06 BST	Nick Burrows viewed the envelope (165.120.34.119)
Tue, 14th Apr 2026 18:35:21 BST	Nick Burrows signed the envelope (165.120.34.119)
Tue, 14th Apr 2026 18:35:22 BST	Sent the envelope to Angela Weller for signing (165.120.34.119)

Tue, 14th Apr 2026 18:35:22 BST	This envelope has been signed by all parties (165.120.34.119)
Tue, 14th Apr 2026 18:35:22 BST	Signed document confirmation emailed to party email (165.120.34.119)
Tue, 14th Apr 2026 18:35:22 BST	Signed document confirmation emailed to party email (165.120.34.119)
Tue, 14th Apr 2026 18:35:22 BST	Signed document confirmation emailed to party email (165.120.34.119)
Tue, 14th Apr 2026 18:35:22 BST	Signed document confirmation emails have been sent to all parties. Document URL: https://api.signable.app/shareable/envelope?t=aa24d170-2ceb-4c5b-b199-b51bcb1d513f (165.120.34.119)
Tue, 14th Apr 2026 18:35:22 BST	Document emailed to party email

LEICESTER TIGERS FOUNDATION

England & Wales - Charity number 1160077

Accounts

REGISTERED COMPANY NUMBER: CE002816 (England and Wales)
REGISTERED CHARITY NUMBER: 1160077

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

FOR

LEICESTER TIGERS FOUNDATION

Burrows Scarborough
Sovereign House
12 Warwick Street
Coventry
West Midlands
CV5 6ET

LEICESTER TIGERS FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16

LEICESTER TIGERS FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2024

TRUSTEES	M Hampson N Gajjar T Youngs (resigned 1.7.2023) S J Clarke R Colville P Stone M Davies R S Tarr (appointed 1.7.2023) E Barker (appointed 1.1.2024)
REGISTERED OFFICE	Aylestone Road Leicester Leicestershire LE2 7TR
REGISTERED COMPANY NUMBER	CE002816 (England and Wales)
REGISTERED CHARITY NUMBER	1160077
INDEPENDENT EXAMINER	Burrows Scarborough Sovereign House 12 Warwick Street Coventry West Midlands CV5 6ET
BANKERS	HSBC 2-6 Gallowtree Gate Leicester LE1 1DA

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Leicester Tigers Foundation is constituted to create community opportunities to raise standards of education, improved health and promote inclusivity in sport through participation in health focussed recreation. It also looks to challenge aspects of social inclusion enhancing opportunities for those presently or at risk of social exclusion for the wider public benefit, as well as awareness of disability sport.

From inauguration the Trustees have directed the Foundation's daily operation within the constituted understanding that all activities meet the objectives of the Charity. The main activities delivered have therefore worked within a core focus to utilise knowledgeable and experienced coaches and educators to engage, enrich and improve the understanding and opportunities for members of the community in need of support. The Foundation team continue to promote learning and work to raise attainment in education, disability and health opportunities for a wide and diverse set of individuals involving over 50,000 individuals in one off or multiple activations. All activities delivered possess educational and health awareness elements with certain key activities utilising sport to engage otherwise excluded groups such as NEETS or identified Pre NEET individuals falling outside the normal framework of society. As well as beneficiary living with a disability.

Our Education team's major activities of Hitz and Stealth Inclusion programmes worked with young people aged 14 - 24 years, on a variety of short, medium and long-term progressive programmes delivered by professional mentors and educators based at the Tigers Stadium as well as out in the local communities. These day-to-day activities were continued by the Foundation team who looked to work with multiple groups, Local Government agencies and the Leicester Education Authority in supporting young people within these risk categories across the area. The Foundation also continued to deliver education based targeted outcomes through the Inside sport programme welcoming schools and groups to the classroom facility at the Mattioli Woods Welford Road Stadium. Additionally, the Foundation also began an exciting long term partnership with HMP Fosse Way, providing education and enrichment, twice a week, across the year.

Following the continued success of our health programmes supporting adults with long term illnesses, continued to develop with sessions running weekly in Fall Prevention, Multiple Sclerosis, Dementia and Parkinsons support. Additional groups supporting men over the age of 65 who had been diagnosed with an aortic abdominal aneurysm, proved very well subscribed and continued to grow throughout the year. This wide variety of services and support allowed us to offer a far wider reaching network of support for our local community and accessible Tigers fanbase.
With the completion of the Leicester Tigers Foundation Monument, our Heritage Programme sought further projects for this year. Initial plans and designs have been formed to develop a 200m2 dormant area of the stadium, allowing a designated area for delivery of Foundation activities. The Foundation also marked the first anniversary of the Monument, with a fitting Armistice match day service, in front of 24,000 spectators.

The Trustees have relied on and recognise the benefit of voluntary support from individuals within the Tigers family. They understand the need to develop further its ability to recruit, support and utilise volunteers to aid the development of the Foundation and provide meaningful opportunities for a wider engagement of the community.

OBJECTIVES AND ACTIVITIES

Achievements and performance

Although overall monies raised dropped, the Foundation were able to maintain a consistent level of staffing, ensuring delivery and output levels remained constant. The employed roles within the financial year were as follows:

- Chief Executive Officer
- Foundation Manager
- Senior Inclusion Officer
- Education Officer x 3
- Health & Wellbeing Officer
- Social media and comms intern

With enthusiastic and committed staff the Foundation was able to continue to develop and identify areas of need and targets so it is able to offer a broad range of support to all those with which we engage. This was evident with the added programmes list, offered by the Foundation, alongside the addition of Foundation Events, which aim to raise awareness and vital funds, through a variety of means.

Following the continued success and growing numbers of the Leicester Tigers Wheelchair team, an additional team 'Swifts' were formed allowing a third level of playing squad to accommodate elite to recreation levels. More trophies also followed in the form of the European cup, alongside the wheelchair rugby 5's league title. The Foundation continue in the support of the growth of wheelchair rugby and are proud of the growing participation levels of the senior team, who play at both elite and recreational levels.

The Foundation was also able to continue to engage in areas outside of delivery. Throughout the year the Foundation continued fundraising by utilising donated Tigers kit and memorabilia, placed at auctions and match day events. The Foundation will continue to explore additional ways to fundraiser for programmes, outside of the bid writing process, of which we have had much success. Continued fundraising streams in this year have also included match day auctions as well as an agreement with Levy, who provide match day catering for the Leicester Tigers PLC, through their match day cup returns donation.

To conclude, the achievements of the Foundation this year, have been in the continued delivery of long established programmes, alongside new innovative programmes, supporting a wider more diverse group of beneficiaries. Competent and prudent guidance from our board of trustees, has ensured that we now sit on a strong base, with a safe level of surplus, to ensure we have the capacity to continue to grow both in staffing and ultimately the number of beneficiaries the Foundation can serve.

Public benefit

The Leicester Tigers Foundation have complied with the charity's commissions guidance and the subsequent report reflects our achievements throughout the year in review.

FINANCIAL REVIEW

Financial review and results for the year

The Statement of Financial Activities shows funds raised of £255,879 and expenditure of £298,419 and net expenditure for the year of £42,540, with the reserves standing at £68,037.

Although the Foundation has continued to receive funding via grants for specific activities the Trustees have looked to develop its own ability to raise funds for charitable use, including 'designated' areas, to assist in providing adequate means and resource and have stability and be sustainable to operate across all key activities.

The Foundation continues to develop its ability to involve the volunteer network in fundraising activities to add additional resources in support of Disability Sport and the operations of the Foundation. The Trustees believe that engaging more volunteers and the local business network in supporting the Foundations activities will enable it to develop its resources to increase the outreach and positive impact of all Programmes. This will ensure the Foundation continues to add identified focussed support to challenges within local schools and the wider community providing enrichment to local learning and better life opportunities for all it involves. Expenditure has followed the original purposes of the Foundation concentrating on delivery resources utilising the positive impact of sport to engage and enhance life opportunities for those in need of support.

The trustees consider that there are adequate resources available to support the continuation of the charity and believe that their decisions to continue the growth of the foundation enabled significant outcomes in delivery and outreach, which allowed us to obtain grants, bids and fundraising to expand and broaden our services.

FINANCIAL REVIEW

Reserves policy

Total reserves at the year-end were £68,037.

Reserves have been utilised and applied within the specific restricted and designated programme field in which they were originally raised/received- with additional resource/finance from general/unrestricted funds provided to complete programme with all funding provider conditions satisfied/met.

Unrestricted funds as the Trustees agree may be utilised to assist the Foundation in covering general operational costs and further supporting needs within the spectrum of Foundation activities.

The Trustees believe the level of reserves is adequate at the Foundation's current operations and plans but aim to maintain a healthy reserves policy of a minimum of three months with an aim for six months, where possible.

FUTURE PLANS

The Leicester Tigers Foundation has continued to reach out and deliver a meaningful, positive intervention into the lives of thousands of people, young and old, identified as in need of support, whilst sustaining a staffing level and adapting a strategy to allow growth. This has proven to be a very positive strategy and now sees the Foundation end the year with seven full time employees, as was the case the year prior. With this staff team, the Foundation have been able to continue developing working relationships with local partners and agencies, as well as forging new, positive projects in broader areas of support.

Everyone at the Leicester Tigers Foundation is very positive about the year ahead, with a comfortable reserve in accounts, allowing for positive decisions to be made focussing on the needs of the targeted beneficiaries, alongside continued growth of the Foundation. Key outcomes for the year ahead will be for the development of the Leicester Tigers Foundation Hub, which will act as a base for the ongoing delivery of the Foundation. This is a large scale capital project that will require a host of fundraising and grants to generate relevant funding, within the heritage strand of the Foundation. A partnership model has also been discussed which will allow completion of this project as well as paving the way for significant growth of the Foundation, through the targeted support of young people, outside of mainstream education.

With staffing levels now levelling out, a new structure will be considered within the current group to provide progression and opportunity for staff, notably to enable competency lining up with our new proposed structure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Leicester Tigers Foundation is a Charitable Incorporated Organisation (CIO) constituted under a trust deed dated 21 January 2015 and registered with the Charity Commission under charity number 1160077.

The charity was registered and began activities on 21 January 2015 this is the ninth year of the foundation activities to 30 June 2024.

The CIO status offers the charity the benefit of legal entity status and limited liability protection.

All noted trustees remain in their tenure during the documented year, with the addition of Eric Barker who joined the board, towards the end of the year. Eric brings a wealth of experience to the board, having retired as a bank manager, before working and volunteering with the Leicester Tigers PLC for 30 years. Eric's experience of finance and a governance will be a valuable skill for the staff of the Foundation.

Tom Youngs has now left his position on the board, following his retirement from the PLC.
Scott Clarke continues his position as head of trustees.

Ollie Chessum and Ofure Ugiabe will continue their ambassadorial roles with Tom Folwell joining as the ambassador for the Wheelchair rugby team.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Board of Trustees will look to further build the Trustee team in line with the Charities Commission standards on diversity and best practice. The Charity has been formed with the support of Leicester Football Club PLC and a given understanding of the benefit of the shared Brand of Leicester Tigers. The Leicester Football Club PLC has continued to support the Leicester Tigers Foundation with the provision of labour of an office space. The Foundation have now taken full ownership of accounting and HR services.

The operating focus of the Trustees is to manage the activities of the Leicester Tigers Foundation to work within its means, concentrating funds generated for specific purposes on dedicated activities within areas of defined need. Recruitment and appointment of new trustees The Board of Trustees are looking to establish the Foundation as a stable and consistent force for good within the community. The specified "Objects" of the Foundation as stipulated by the Constitution dictate that the Trustees possess an empathy and understanding to the needs within the environment of the sports and education industry. As the Foundation develops the existing Board will review the knowledge and expertise within the Board and consider the need for further Trustee resources and individual expertise accordingly. Leicester Football Club PLC (the appointing body) has the rights to appoint two Charity Trustees within the CIO constitution of the Leicester Tigers Foundation.

Induction and training of new trustees

On appointment all new Trustees receive a Leicester Tigers Foundation Trustee pack which will include Charity Commission guidance for Trustees, a copy of the Leicester Tigers Foundation Constitution most recent board meeting minutes and latest financial statements. New Trustees also receive a briefing presentation from CEO on the Foundation's existing and planned activities.

Approved by order of the board of trustees on 10/03/2025 and signed on its behalf by:

.....
S J Clarke - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEICESTER TIGERS FOUNDATION

Independent examiner's report to the trustees of Leicester Tigers Foundation ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Burrows FCA

Burrows Scarborough
Sovereign House
12 Warwick Street
Coventry
West Midlands
CV5 6ET

Date: 10/03/2025

LEICESTER TIGERS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted fund £	Designated fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		44,085	2,070	36,151	82,306	69,664
Other trading activities	3	125,109	27,200	21,264	173,573	232,000
Total		169,194	29,270	57,415	255,879	301,664
EXPENDITURE ON						
Raising funds	4	2,256	2,254	305	4,815	3,908
Charitable activities	5					
Charitable activities		123,244	55,912	112,010	291,166	349,098
Other		2,438	-	-	2,438	-
Total		127,938	58,166	112,315	298,419	353,006
NET INCOME/(EXPENDITURE)		41,256	(28,896)	(54,900)	(42,540)	(51,342)
Transfers between funds	15	(55,224)	324	54,900	-	-
Net movement in funds		(13,968)	(28,572)	-	(42,540)	(51,342)
RECONCILIATION OF FUNDS						
Total funds brought forward		82,005	28,572	-	110,577	161,919
TOTAL FUNDS CARRIED FORWARD		68,037	-	-	68,037	110,577

The notes form part of these financial statements

LEICESTER TIGERS FOUNDATION

BALANCE SHEET
30 JUNE 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	11	2,304	2,904
CURRENT ASSETS			
Debtors	12	36,342	23,022
Cash at bank and in hand		80,338	156,193
		116,680	179,215
CREDITORS			
Amounts falling due within one year	13	(50,947)	(71,542)
NET CURRENT ASSETS		65,733	107,673
TOTAL ASSETS LESS CURRENT LIABILITIES		68,037	110,577
NET ASSETS		68,037	110,577
FUNDS	15		
Unrestricted funds:			
General fund		68,037	109,355
Designated - disability sport and awareness		-	1,222
		68,037	110,577
TOTAL FUNDS		68,037	110,577

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:



.....

S J Clarke - Trustee

The notes form part of these financial statements

1. LEGAL STATUS OF THE CHARITY

Leicester Tigers Foundation is a Charitable Incorporated Organisation which is constituted under a trust deed dated 21 January 2015 and is registered at the Charity Commission in England and Wales under charity number 1160077.

The address of the charity's registered office and principal place of business is Aylestone Road, Leicester, LE2 7TR. The charity's principal objective is to create community opportunities to raise standards of education, improved health and promote amateur sport through participation in health focussed recreation. It also looks to challenge aspects of social inclusion enhancing opportunities for those presently or at risk of social exclusion for the wider public benefit, as well as awareness of disability sport.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

Leicester Tigers Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Going concern
The accounts have been prepared on a going concern basis. Having carried out a detailed review of the charity's resources and the challenges presented by the current economic climate, the Trustees are satisfied that the charity has sufficient cash flows to meet its liabilities as they fall due for a least one year from the date of approval of the accounts.

There are no significant financial uncertainties which the Trustees consider are a significant risk to the ability of the charity to continue as a going concern in the foreseeable future and Leicester Football Club Plc has indicated its willingness to continue to support Leicester Tigers Foundation with the provision of labour, accounting services and office space.

Income
All incoming resources are recognised once the charity has entitlement to the resources, any performance conditions attached to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

- Donation income, is recognised where there is entitlement, probability of receipt, and the amount can be measured reliably.

- Income from charitable activities is recognised when the charity is legally entitled to the income and the amount can be measured reliably.

- Other trading activities include income from fundraising activities, stadium tours and other fees which are recognised when received.

- Grants receivable are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where conditions are attached to the grant and are yet to be met, the income is recognised as deferred income and included within creditors at the year end.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

continued...

2. ACCOUNTING POLICIES - continued

Expenditure
Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	173,573	232,000

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Motor and travelling	4,615	3,908
Support costs	200	-
	4,815	3,908

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities	Support costs (see note 6)	Totals
	£	£	£	£
Charitable activities	243,014	30,860	17,292	291,166

continued...

6. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Raising donations and legacies	200	-	200
Charitable activities	13,956	3,336	17,292
	14,156	3,336	17,492

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	2,438	-

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

The board of Trustees have appointed a Chief Executive Officer, who will act on behalf of the Foundation for all key managements, reporting back to the trustees on a quarterly basis.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	182,467	157,396
Social security costs	9,328	8,820
Other pension costs	3,681	2,079
	195,476	168,295

The average monthly number of employees during the year was as follows:

	2024	2023
Management and administration	-	7

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Designated fund	Restricted funds	Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	16,393	1,270	52,001	69,664
Other trading activities	120,023	22,690	89,287	232,000
Total	136,416	23,960	141,288	301,664
EXPENDITURE ON				
Raising funds	1,444	1,911	553	3,908
Charitable activities				
Charitable activities	103,750	49,401	195,947	349,098

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Designated fund £	Restricted funds £	Total funds £
Total	105,194	51,312	196,500	353,006
NET INCOME/(EXPENDITURE)	31,222	(27,352)	(55,212)	(51,342)
Transfers between funds	(11,902)	-	11,902	-
Net movement in funds	19,320	(27,352)	(43,310)	(51,342)
RECONCILIATION OF FUNDS				
Total funds brought forward	90,035	28,572	43,312	161,919
TOTAL FUNDS CARRIED FORWARD	109,355	1,220	2	110,577

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2023	2,904
Additions	1,838
At 30 June 2024	4,742
DEPRECIATION	
Charge for year	2,438
NET BOOK VALUE	
At 30 June 2024	2,304
At 30 June 2023	2,904

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	35,725	23,022
Other debtors	617	-
	36,342	23,022

Other debtors includes £Nil (2022: £72,000) for the Leicester Tigers Foundation Monument commemorating the club's players who sadly died in conflict, which was an asset in the course of construction/progress at 30th June 2022 and completed and installed subsequently.

continued...

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	5,609	3,885
HMRC PAYE	2,098	2,153
Staff Pensions	804	545
Accruals and deferred income	18,744	20,970
Accrued expenses	-	10,149
Deferred Revenue	23,692	33,840
	50,947	71,542

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Designated fund	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£	£
Fixed assets	2,304	-	-	2,304	2,904
Current assets	92,988	-	23,692	116,680	179,215
Current liabilities	(27,255)	-	(23,692)	(50,947)	(71,542)
	68,037	-	-	68,037	110,577

15. MOVEMENT IN FUNDS

	At 1.7.23	Net movement in funds	Transfers between funds	At 30.6.24
	£	£	£	£
Unrestricted funds				
General fund	82,005	41,256	(55,224)	68,037
Designated - disability sport and awareness	28,572	(28,896)	324	-
	110,577	12,360	(54,900)	68,037
Restricted funds				
Heritage	-	(2,306)	2,306	-
Inclusion	-	(52,594)	52,594	-
	-	(54,900)	54,900	-
TOTAL FUNDS	110,577	(42,540)	-	68,037

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	169,194	(127,938)	41,256
Designated - disability sport and awareness	29,270	(58,166)	(28,896)
	198,464	(186,104)	12,360
Restricted funds			
Heritage	-	(2,306)	(2,306)
Inclusion	57,415	(110,009)	(52,594)
	57,415	(112,315)	(54,900)
TOTAL FUNDS	255,879	(298,419)	(42,540)

continued...

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
Unrestricted funds				
General fund	90,035	31,222	(11,902)	109,355
Designated - disability sport and awareness	28,572	(27,350)	-	1,222
	118,607	3,872	(11,902)	110,577
Restricted funds				
Heritage	43,312	(48,160)	4,848	-
Inclusion	-	(7,054)	7,054	-
	43,312	(55,214)	11,902	-
TOTAL FUNDS	161,919	(51,342)	-	110,577

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,416	(105,194)	31,222
Designated - disability sport and awareness	23,960	(51,310)	(27,350)
	160,376	(156,504)	3,872
Restricted funds			
Heritage	48,819	(96,979)	(48,160)
Inclusion	92,469	(99,523)	(7,054)
	141,288	(196,502)	(55,214)
TOTAL FUNDS	301,664	(353,006)	(51,342)

The specific purposes for which the funds are to be applied are as follows:

Heritage
To develop an educational resource and focal point within the Leicester Tigers Stadium to cherish and celebrate the history of the club and utilise new resources for educational benefits within the Community.

Inclusion
To work with youngsters aged 14 to 25 years old as part of an interactive education programme using sport and to provide a qualification through the Foundation.

Designated
Disability Sport and Awareness - To provide funding for training, transport and support for the Leicester Tigers Wheelchair Rugby Team.

Transfers

During the year the Trustees have made transfers from the restricted funds to unrestricted funds as appropriate where funding has ceased and remaining surplus is being used on general expenditure.

continued...

16. RELATED PARTY DISCLOSURES

Leicester Tigers Foundation has close operational links with Leicester Football Club PLC (a public limited company registered in England no. 03459344). Leicester Football Club PLC provide office space, labour and administrative support for the charity free of charge. Scott Clarke and Mark Davies of the charity are full time employees of Leicester Football Club PLC, receiving no remuneration for acting as trustees.

LEICESTER TIGERS FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	46,155	151	46,306	69,664
Grants	-	36,000	36,000	-
	46,155	36,151	82,306	69,664
Other trading activities				
Fundraising events	152,309	21,264	173,573	232,000
Total incoming resources	198,464	57,415	255,879	301,664
EXPENDITURE				
Raising donations and legacies				
Motor and travelling	4,310	305	4,615	3,908
Charitable activities				
Wages	108,902	73,565	182,467	157,396
Social security	6,235	3,093	9,328	8,820
Pensions	2,064	1,617	3,681	2,079
Facility hire and costs	4,720	261	4,981	4,332
Catering	1,161	11	1,172	6,555
Equipment and kit	3,473	1,466	4,939	15,756
Other costs	36,146	300	36,446	108,556
Grants to institutions	-	30,860	30,860	-
	162,701	111,173	273,874	303,494
Other				
Computer equipment	2,438	-	2,438	-
Support costs				
Management				
Overheads	13,319	837	14,156	42,154
Governance costs				
Accountancy fees	3,336	-	3,336	3,450
Total resources expended	186,104	112,315	298,419	353,006
Net expenditure	12,360	(54,900)	(42,540)	(51,342)

LEICESTER TIGERS FOUNDATION

England & Wales - Charity number 1160077

Accounts

REGISTERED COMPANY NUMBER: CE002816 (England and Wales)
REGISTERED CHARITY NUMBER: 1160077

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

FOR

LEICESTER TIGERS FOUNDATION

Burrows Scarborough
Sovereign House
12 Warwick Street
Coventry
West Midlands
CV5 6ET

LEICESTER TIGERS FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15

LEICESTER TIGERS FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 30 JUNE 2023

TRUSTEES	C Rose (resigned 18.11.2022) M Hampson N Gajjar T Youngs S J Clarke D Needham R Colville P Stone M Davies (appointed 18.11.2022)
REGISTERED OFFICE	Aylestone Road Leicester Leicestershire LE2 7TR
REGISTERED COMPANY NUMBER	CE002816 (England and Wales)
REGISTERED CHARITY NUMBER	1160077
INDEPENDENT EXAMINER	Burrows Scarborough Sovereign House 12 Warwick Street Coventry West Midlands CV5 6ET
BANKERS	HSBC 2-6 Gallowtree Gate Leicester LE1 1DA

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Leicester Tigers Foundation is constituted to create community opportunities to raise standards of education, improved health and promote amateur sport through participation in health focussed recreation. It also looks to challenge aspects of social inclusion enhancing opportunities for those presently or at risk of social exclusion for the wider public benefit, as well as awareness of disability sport.

From inauguration the Trustees have directed the Foundation's daily operation within the constituted understanding that all activities meet the objectives of the Charity. The main activities delivered have therefore worked within a core focus to utilise knowledgeable and experienced coaches and educators to engage, enrich and improve the understanding and opportunities for members of the community in need of support. The Foundation team continue to promote learning and work to raise attainment in education and health opportunities for a wide and diverse set of individuals involving over 50,000 individuals in one off or multiple activations. All activities delivered possess educational and health awareness elements with certain key activities utilising sport to engage otherwise excluded groups such as NEETS or identified Pre NEET individuals falling outside the normal framework of society.

The major activities of Hitz and Stealth Inclusion programmes worked with young people aged 14 - 24 years, on a variety of short, medium and long-term progressive programmes delivered by professional mentors and educators based at the Tigers Stadium as well as out in the local communities. These day-to-day activities were continued by the Foundation team who looked to work with multiple groups, Local Government agencies and the Leicester Education Authority in supporting young people within these risk categories across the area.

The Foundation continued to deliver education based targeted outcomes through the Inside sport programme welcoming schools and groups to the classroom facility at the Mattioli Woods Welford Road Stadium.

Following the continued success of our Health Manager, multiple programmes supporting adults with long term illnesses, continued to develop with sessions running weekly in Fall Prevention, Multiple Sclerosis, Dementia and Parkinsons support. This wide variety of services and support allowed us to offer a far wider reaching network of support for our local community and accessible Tigers fanbase.

Tigers Heritage Programme completed a significant project as the Leicester Tigers Foundation Monument was unveiled on November 11th, coinciding with the significance of Armistice Day. The monument will recognise the sacrifices of past Leicester Tigers players and the local Leicestershire Regiment, acting as a reminder and centrepiece for the development of this educationally based initiative. Utilising the rich local history of the Club the heritage project will create a relevant set of engaging activities that build on that history and stories of the passed to identify positive lessons for the future across, education, health & wellbeing, and community cohesion. The Monument will now serve as a totem for the Foundation, where significant events can be honoured or celebrated.

The Trustees have relied on and recognise the benefit of voluntary support from individuals within the Tigers family. They understand the need to develop further its ability to recruit, support and utilise volunteers to aid the development of the Foundation and provide meaningful opportunities for a wider engagement of the community.

OBJECTIVES AND ACTIVITIES

Achievements and performance

Having successfully navigated the impact of the Covid Pandemic, the Foundation enjoyed a year of growth, whilst sustaining staff levels. The employed roles within the financial year were as follows:

- Foundation Manager
- Health Manager
- Education Manager
- Inclusion Officer
- Education Officer x 2
- Health Officer

With a growing and energised team, the Foundation was able to consult with local funders and key advisors to identify areas of need and potential growth, ensuring we continue to offer a broad range of support to all those we engage. This was evident with the added programmes list, offered by the Foundation, alongside the addition of Foundation Events, which aim to raise awareness and vital funds, through a variety of means. One such success, was the involvement of Leicester's first ever CEO sleepout, hosted by the Foundation, which helped to raise funds of £35,000 for causes connected to Homelessness and Rough Sleeping.

Following the restart of Great Britian Wheelchair Rugby League, the Leicester Tigers Wheelchair team, which is supported by the Foundation, stormed to national success, winning league titles in both formats of the game. The Foundation continue in the support of the growth of wheelchair rugby and are proud of the growing participation levels of the senior team, who play at both elite and recreational levels.

The Foundation was also able to start to engage in areas outside of delivery. Throughout the year the Foundation began fundraising by utilising old donated Tigers kit and memorabilia, placed at auctions and match day events. The Foundation will continue to explore additional ways to fundraise for programmes, outside of the bid writing process, of which we have had much success. Added fundraising streams in this year have also included match day auctions as well as an agreement with Levy, who provide match day catering for the Leicester Tigers PLC. This agreement was for 10p from every recyclable cup on a match day, to be donated to the Foundation.

To conclude, the achievements of the Foundation this year, have been in the continued growth, with output and engagement levels doubling from the previous year. Competent and prudent guidance from our board of trustees, has ensured that we now sit on a strong base, with a safe level of surplus, to ensure we have the capacity to continue to grow both in staffing and ultimately the number of beneficiaries the Foundation can serve.

Public benefit

In planning our activities for the year we kept in mind the Charity Commission guidance on public benefit at our trustees meeting.

FINANCIAL REVIEW

Financial review and results for the year

The Statement of Financial Activities shows income of £301,664 and expenditure of £353,006 and net expenditure for the year of £51,342, with the reserves standing at £110,577.

Although the Foundation has continued to receive funding via specific grants for designated activities the Trustees have looked to develop its own ability to raise funds for charitable use to assist in meeting the shortfalls in resource where needed and continue to provide stability for growth across all key activities.

The Foundation is also developing its ability to involve the volunteer network in fundraising activities to add additional resources in support of Disability Sport and the operations of the Foundation. The Trustees believe that engaging more volunteers and the local business network in supporting the Foundations activities will enable it to develop its resources to increase the outreach and positive impact of all Programmes. This will ensure the Foundation continues to add identified focussed support to challenges within local schools and the wider community providing enrichment to local learning and better life opportunities for all it involves. Expenditure has followed the original purposes of the Foundation concentrating on delivery resources utilising the positive impact of sport to engage and enhance life opportunities for those in need of support.

The trustees consider that there are adequate resources available to support the continuation of the charity and believe that their decisions to continue the growth of the foundation enabled significant outcomes in delivery and outreach, which allowed us to obtain grants, bids and fundraising to expand and broaden our services.

FINANCIAL REVIEW

Reserves policy

Reserves policy
Total reserves at the year-end were £110,577.

Reserves will be utilised within the designated programme field in which they were originally received accepting where that programme has been completed to satisfactory levels for the funding provider. Unrestricted funds as the Trustees agree may be utilised to assist the Foundation in covering general operational costs and further supporting needs within the spectrum of Foundation activities.

The Trustees believe the level of reserves is adequate at the Foundation's current stage of development but seek to hold in the region of six months overhead on an ongoing basis.

FUTURE PLANS

The Leicester Tigers Foundation has continued to reach out and deliver a meaningful, positive intervention into the lives of thousands of people, young and old, identified as in need of support, whilst continuing to grow its staffing levels. This has proven to be a very positive strategy and now sees the Foundation end the year with seven full time employees. With a larger staff team, the Foundation have been able to continue developing working relationships with local partners and agencies, as well as forging new, positive projects in broader areas of support.

Everyone at the Leicester Tigers Foundation is very positive about the year ahead, with a comfortable reserve in accounts, allowing for positive decisions to be made focussing on the needs of the targeted beneficiaries, alongside continued growth of the Foundation. Key outcomes for the year ahead will be for the development of the Leicester Tigers Foundation Hub, which will act as a base for the ongoing delivery of the Foundation. This is a large scale capital project that will require a host of fundraising and grants to generate relevant funding, within the heritage strand of the Foundation.

With staffing levels now levelling out, a new structure will be considered within the current group to provide progression and opportunity for staff.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Leicester Tigers Foundation is a Charitable Incorporated Organisation (CIO) constituted under a trust deed dated 21 January 2015 and registered with the Charity Commission under charity number 1160077.

The charity was registered and began activities on 21 January 2015 this is the eighth year of the foundation activities to 30 June 2023.

The CIO status offers the charity the benefit of legal entity status and limited liability protection.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, government and management

The trustees who have served during the year 1st July 2022 to 30th June 2023 are set out on page 1.

Matt Hampson agrees to continue his tenure as a Trustee for another 3-year period. Chris Rose tenure ends and is replaced by Mark Davies (Chief Revenue Officer - Leicester Tigers PLC)

We also saw the resignation of David Needham, who is replaced by the Chairman of the Leicester Tigers Wheelchair Rugby team, Rob Tarr. Rob brings a valuable insight into not only the running of the Leicester Tigers Wheelchair team, having been involved in its inception but has also competed both as a player and coach, in several paralympic games, including the gold medal winning team of 2021. Rob's knowledge of the sport as well as the infrastructure, will be invaluable.

Scott Clarke takes over as head of trustees, following Chris Roses departure.

Tom Youngs, as Leicester Tigers Club Captain, continued his constituted role as Trustee throughout the year although retiring from the game, the board of Trustees will review with Tom, his commitments to this role for the 2022/23 financial year.

Nima Gajjar, Paul Stone & Murray Colville, intend to stand for at least another year, adding great insight and value to the role.

This year also saw the introduction of team ambassadors, following the set up of the Leicester Tigers Womens team. Ollie Chessum, Ofure Ugiabe and Taylor Gough, will fill the roles from each of the three playing teams of the Leicester Tigers.

The Board of Trustees will look to further build the Trustee team in line with the Charities Commission standards on diversity and best practice.

The Charity has been formed with the support of Leicester Football Club PLC and a given understanding of the benefit of the shared Brand of Leicester Tigers.

The Leicester Tigers Foundation from inception has utilised the services of Leicester Football Club PLC Rugby Coaches and Education staff to enable immediate commencement of activities under the understanding that costs of salaries and operational logistics be recompensed. The Leicester Football Club PLC has continued to support the Leicester Tigers Foundation with the provision of labour, accounting and HR services as well as office space.

The operating focus of the Trustees is to manage the activities of the Leicester Tigers Foundation to work within its means, concentrating funds generated for specific purposes on dedicated activities within areas of defined need.

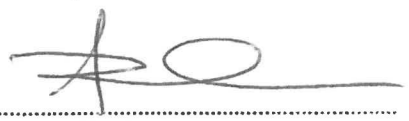
Recruitment and appointment of new trustees

The Board of Trustees are looking to establish the Foundation as a stable and consistent force for good within the community. The specified "Objects" of the Foundation as stipulated by the Constitution dictate that the Trustees possess an empathy and understanding to the needs within the environment of the sports and education industry. As the Foundation develops the existing Board will review the knowledge and expertise within the Board and consider the need for further Trustee resources and individual expertise accordingly.
Leicester Football Club PLC (the appointing body) has the rights to appoint two Charity Trustees within the CIO constitution of the Leicester Tigers Foundation.

Induction and training of new trustees

On appointment all new Trustees receive a Leicester Tigers Foundation Trustee pack which will include Charity Commission guidance for Trustees, a copy of the Leicester Tigers Foundation Constitution most recent board meeting minutes and latest financial statements. New Trustees also receive a briefing presentation from the Chairman on the Foundation's existing and planned activities. Further to this each new Trustee is partnered with an existing Trustee to act as a mentor as needed.

Approved by order of the board of trustees on 26 April 2024 and signed on its behalf by:



S J Clarke - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEICESTER TIGERS FOUNDATION

Independent examiner's report to the trustees of Leicester Tigers Foundation ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the **ERROR - relevant professional body must be completed**, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N J B

Nicholas Burrows FCA

Burrows Scarborough
Sovereign House
12 Warwick Street
Coventry
West Midlands
CV5 6ET

Date: 26/04/2024

LEICESTER TIGERS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted fund £	Designated fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		16,393	1,270	52,001	69,664	1,303
Other trading activities	3	120,023	22,690	89,287	232,000	148,062
Total		136,416	23,960	141,288	301,664	149,365
EXPENDITURE ON						
Raising funds		1,444	1,911	553	3,908	333
Charitable activities	4					
Charitable activities		103,750	49,401	195,947	349,098	153,235
Total		105,194	51,312	196,500	353,006	153,568
NET INCOME/(EXPENDITURE)		31,222	(27,352)	(55,212)	(51,342)	(4,203)
Transfers between funds	13	(11,902)	-	11,902	-	-
Net movement in funds		19,320	(27,352)	(43,310)	(51,342)	(4,203)
RECONCILIATION OF FUNDS						
Total funds brought forward		90,035	28,572	43,312	161,919	166,122
TOTAL FUNDS CARRIED FORWARD		109,355	1,220	2	110,577	161,919

The notes form part of these financial statements

LEICESTER TIGERS FOUNDATION

BALANCE SHEET
30 JUNE 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	9	2,904	2,904
CURRENT ASSETS			
Debtors	10	23,022	118,472
Cash at bank and in hand		156,193	85,108
		179,215	203,580
CREDITORS			
Amounts falling due within one year	11	(71,542)	(44,565)
NET CURRENT ASSETS		107,673	159,015
TOTAL ASSETS LESS CURRENT LIABILITIES		110,577	161,919
NET ASSETS		110,577	161,919
FUNDS	13		
Unrestricted funds:			
General fund		109,355	90,035
Designated - disability sport and awareness		1,222	28,572
		110,577	118,607
Restricted funds		-	43,312
TOTAL FUNDS		110,577	161,919

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 April 2024 and were signed on its behalf by:

.....
S J Clarke - Trustee

The notes form part of these financial statements

1. LEGAL STATUS OF THE CHARITY

Leicester Tigers Foundation is a Charitable Incorporated Organisation which is constituted under a trust deed dated 21 January 2015 and is registered at the Charity Commission in England and Wales under charity number 1160077.

The address of the charity's registered office and principal place of business is Aylestone Road, Leicester, LE2 7TR. The charity's principal objective is to create community opportunities to raise standards of education, improved health and promote amateur sport through participation in health focussed recreation. It also looks to challenge aspects of social inclusion enhancing opportunities for those presently or at risk of social exclusion for the wider public benefit, as well as awareness of disability sport.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

Leicester Tigers Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Going concern
The accounts have been prepared on a going concern basis. Having carried out a detailed review of the charity's resources and the challenges presented by the current economic climate, the Trustees are satisfied that the charity has sufficient cash flows to meet its liabilities as they fall due for a least one year from the date of approval of the accounts.

There are no significant financial uncertainties which the Trustees consider are a significant risk to the ability of the charity to continue as a going concern in the foreseeable future and Leicester Football Club Plc has indicated its willingness to continue to support Leicester Tigers Foundation with the provision of labour, accounting services and office space.

Income
All incoming resources are recognised once the charity has entitlement to the resources, any performance conditions attached to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

- Donation income, is recognised where there is entitlement, probability of receipt, and the amount can be measured reliably.

- Income from charitable activities is recognised when the charity is legally entitled to the income and the amount can be measured reliably.

- Other trading activities include income from fundraising activities, stadium tours and other fees which are recognised when received.

- Grants receivable are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where conditions are attached to the grant and are yet to be met, the income is recognised as deferred income and included within creditors at the year end.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

continued...

2. ACCOUNTING POLICIES - continued

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	232,000	148,062

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Charitable activities	303,494	45,604	349,098

5. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Charitable activities	42,154	3,450	45,604

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

In the opinion of the trustees they are the only key management personnel of the charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

continued...

7. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	157,396	119,670
Social security costs	8,820	10,539
Other pension costs	2,079	1,351
	168,295	131,560

The average monthly number of employees during the year was as follows:

	2023	2022
Management and administration	7	5

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Designated fund	Restricted funds	Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	1,302	-	1	1,303
Other trading activities	104,461	33,138	10,463	148,062
Total	105,763	33,138	10,464	149,365
EXPENDITURE ON				
Raising funds	115	-	218	333
Charitable activities				
Charitable activities	75,263	24,765	53,207	153,235
Total	75,378	24,765	53,425	153,568
NET INCOME/(EXPENDITURE)	30,385	8,373	(42,961)	(4,203)
Transfers between funds	(7,907)	-	7,907	-
Net movement in funds	22,478	8,373	(35,054)	(4,203)
RECONCILIATION OF FUNDS				
Total funds brought forward	67,557	20,199	78,366	166,122
TOTAL FUNDS CARRIED FORWARD	90,035	28,572	43,312	161,919

9. TANGIBLE FIXED ASSETS

	Computer equipment
	£
COST	
At 1 July 2022 and 30 June 2023	2,904
NET BOOK VALUE	
At 30 June 2023	2,904
At 30 June 2022	2,904

continued...

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	23,022	39,301
Other debtors	-	79,171
	23,022	118,472

Other debtors includes £Nil (2022: £72,000) for the Leicester Tigers Foundation Monument commemorating the club's players who sadly died in conflict, which was an asset in the course of construction/progress at 30th June 2022 and completed and installed subsequently.

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	3,885	19,915
HMRC PAYE	2,153	3,106
Staff Pensions	545	574
Accruals and deferred income	20,970	20,970
Accrued expenses	10,149	-
Deferred Revenue	33,840	-
	71,542	44,565

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Designated fund	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£	£
Fixed assets	2,904	-	-	2,904	2,904
Current assets	156,393	1,222	21,600	179,215	203,580
Current liabilities	(49,942)	-	(21,600)	(71,542)	(44,565)
	109,355	1,222	-	110,577	161,919

13. MOVEMENT IN FUNDS

	At 1.7.22	Net movement in funds	Transfers between funds	At 30.6.23
	£	£	£	£
Unrestricted funds				
General fund	90,035	31,222	(11,902)	109,355
Designated - disability sport and awareness	28,572	(27,350)	-	1,222
	118,607	3,872	(11,902)	110,577
Restricted funds				
Heritage	43,312	(48,160)	4,848	-
Inclusion	-	(7,054)	7,054	-
	43,312	(55,214)	11,902	-
TOTAL FUNDS	161,919	(51,342)	-	110,577

continued...

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,416	(105,194)	31,222
Designated - disability sport and awareness	23,960	(51,310)	(27,350)
	160,376	(156,504)	3,872
Restricted funds			
Heritage	48,819	(96,979)	(48,160)
Inclusion	92,469	(99,523)	(7,054)
	141,288	(196,502)	(55,214)
TOTAL FUNDS	301,664	(353,006)	(51,342)

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 30.6.22 £
Unrestricted funds				
General fund	67,557	30,385	(7,907)	90,035
Designated - disability sport and awareness	20,199	8,373	-	28,572
	87,756	38,758	(7,907)	118,607
Restricted funds				
Heritage	41,073	2,239	-	43,312
Inclusion	37,293	(45,200)	7,907	-
	78,366	(42,961)	7,907	43,312
TOTAL FUNDS	166,122	(4,203)	-	161,919

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,763	(75,378)	30,385
Designated - disability sport and awareness	33,138	(24,765)	8,373
	138,901	(100,143)	38,758
Restricted funds			
Heritage	3,741	(1,502)	2,239
Inclusion	6,723	(51,923)	(45,200)
	10,464	(53,425)	(42,961)
TOTAL FUNDS	149,365	(153,568)	(4,203)

The specific purposes for which the funds are to be applied are as follows:

Heritage

continued...

13. MOVEMENT IN FUNDS - continued

To develop an educational resource and focal point within the Leicester Tigers Stadium to cherish and celebrate the history of the club and utilise new resources for educational benefits within the Community.

Inclusion
To work with youngsters aged 14 to 25 years old as part of an interactive education programme using sport and to provide a qualification through the Foundation.

Designated
Disability Sport and Awareness - To provide funding for training, transport and support for the Leicester Tigers Wheelchair Rugby Team.

Wheelchairs fund
To purchase nine junior rugby wheelchairs.

Transfers

During the year the Trustees have made transfers from the restricted funds to unrestricted funds as appropriate where funding has ceased and remaining surplus is being used on general expenditure.

14. RELATED PARTY DISCLOSURES

Leicester Tigers Foundation has close operational links with Leicester Football Club PLC (a public limited company registered in England no. 03459344). Leicester Football Club PLC provide office space, labour and administrative support for the charity free of charge. Two Trustees of the charity are full time employees of Leicester Football Club PLC, receiving no remuneration for acting as trustees.

LEICESTER TIGERS FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	17,663	52,001	69,664	1,303
Other trading activities				
Fundraising events	142,713	89,287	232,000	148,062
Total incoming resources	160,376	141,288	301,664	149,365
EXPENDITURE				
Raising donations and legacies				
Motor and travelling	3,355	553	3,908	333
Charitable activities				
Wages	74,131	83,265	157,396	119,670
Social security	3,313	5,507	8,820	10,539
Pensions	585	1,494	2,079	1,351
Facility hire and costs	3,172	1,160	4,332	3,403
Catering	3,657	2,898	6,555	1,498
Equipment and kit	14,366	1,390	15,756	3,042
Other costs	9,849	98,707	108,556	1,268
	109,073	194,421	303,494	140,771
Support costs				
Management				
Overheads	40,626	1,528	42,154	9,464
Governance costs				
Accountancy fees	3,450	-	3,450	3,000
Total resources expended	156,504	196,502	353,006	153,568
Net expenditure	3,872	(55,214)	(51,342)	(4,203)

LEICESTER TIGERS FOUNDATION

England & Wales - Charity number 1160077

Accounts

REGISTERED COMPANY NUMBER: CE002816 (England and Wales)
REGISTERED CHARITY NUMBER: 1160077

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

FOR

LEICESTER TIGERS FOUNDATION

Burrows Scarborough
Sovereign House
12 Warwick Street
Coventry
West Midlands
CV5 6ET

LEICESTER TIGERS FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15

LEICESTER TIGERS FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 30 JUNE 2022

TRUSTEES	C Rose (resigned 18.11.2022) M Hampson N Gajjar T Youngs S J Clarke D Needham (appointed 24.3.2022) R Colville (appointed 23.9.2021) P Stone (appointed 23.9.2021) M Davies (appointed 18.11.2022)
REGISTERED OFFICE	Aylestone Road Leicester Leicestershire LE2 7TR
REGISTERED COMPANY NUMBER	CE002816 (England and Wales)
REGISTERED CHARITY NUMBER	1160077
INDEPENDENT EXAMINER	Burrows Scarborough Sovereign House 12 Warwick Street Coventry West Midlands CV5 6ET
BANKERS	HSBC 2-6 Gallowtree Gate Leicester LE1 1DA

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Leicester Tigers Foundation is constituted to create community opportunities to raise standards of education, improved health and promote amateur sport through participation in health focussed recreation. It also looks to challenge aspects of social inclusion enhancing opportunities for those presently or at risk of social exclusion for the wider public benefit, as well as awareness of disability sport.

From inauguration the Trustees have directed the Foundation's daily operation within the constituted understanding that all activities meet the Objects of the Charity. The main activities delivered have therefore worked within a core focus to utilise knowledgeable and experienced coaches and educators to engage, enrich and improve the understanding and opportunities for members of the community in need of support. The Foundation team continue to promote learning and work to raise attainment in education and health opportunities for a wide and diverse set of individuals involving over 50,000 individuals in one off or multiple activations. All activities delivered possess educational and health awareness elements with certain key activities utilising sport to engage otherwise excluded groups such as NEETS or identified Pre NEET individuals falling outside the normal framework of society.

The major activities of Hitz and Dynamite Inclusion programmes worked with young people aged 14 - 19 years, on a variety of short, medium and long-term progressive programmes delivered by professional mentors and educators based at the Tigers Stadium as well as out in the local communities. These day-to-day activities were continued by the Foundation team who looked to work with multiple groups, Local Government agencies and the Leicester Education Authority in supporting young people within these risk categories across the area.

The Foundation continued to deliver education based targeted outcomes through the inside sport programme welcoming schools and groups to the classroom facility at the Tigers stadium. The Foundation also utilised the positive message of sport and the power of the Tigers name to engage and inspire adults to get involved in Fit Fans which encourages participants across a wide spectrum of ages and needs to make healthier lifestyle choices around daily activities and diets to benefit personal health both physically and mentally.

Following the employment of our Health Manager, various initiatives took off from within the stadium and externally, based around the needs of our locality. We welcomed Steady Steps - fall prevention, Love to Move - Dementia support, Chatter Chairs - Loneliness prevention, Healthy Goals - Healthy lifestyle workshops and Multi sports camps. This wide variety of services and support allowed us to offer a far wider reaching network of support for our local community and accessible Tigers fanbase.

Tigers Heritage Programme continued to take shape with the Foundation commissioning the Leicester Tigers Monument, with fundraising complete and construction plans well placed, ready for an unveiling date, in the new financial year. The monument will recognise the sacrifices of past Leicester Tigers players and the local Leicestershire Regiment, acting as a reminder and centrepiece for the development of this educationally based initiative. Utilising the rich local history of the Club the heritage project will create a relevant set of engaging activities that build on that history and stories of the passed to identify positive lessons for the future across, education, health & wellbeing, and community cohesion.

The Trustees continue to work to secure resources to develop positive delivery-based solutions to issues within the remit of the Constitution.

The Trustees have relied on and recognise the benefit of voluntary support from individuals within the Tigers family. They understand the need to develop further its ability to recruit, support and utilise volunteers to aid the development of the Foundation and provide meaningful opportunities for a wider engagement of the community.

OBJECTIVES AND ACTIVITIES

Achievements and performance

Following on from the impact of the covid pandemic this year was key in restarting the Foundations output. The first key aspect was to rebuild a staff management and delivery team, and early recruitment allowed the Foundation Manager to be joined by an Education Manager, initially, followed by a further four members of staff during the year this facilitated growth and expansion of our services. The employed roles within the financial year were as follows:

- Foundation Manager
- Education Manager
- Health Manager
- Inclusion Officer
- Education Officer x 2

From this early recruitment, delivery was able to commence once again in our Education, Health, and Disability strands, expanding our delivery output, whilst sourcing further opportunities. This was a successful process and paved the way for the Foundation to grow beyond its previous levels. The newly established staff team, have been consulting with local funders and key advisors to identify areas of need and potential growth, ensuring we continue to offer a broad range of support to all those we engage.

Within the last year, the Foundation was delighted to see the restart of the Tigers Wheelchair Rugby team and its' accompanying access to participation offer. Great Britain Wheelchair Rugby allowed the re-commencement of the league, following an earlier restart of training. Within this period the team grew from strength to strength, with participation numbers at an all-time high. Having entered both the four a side and five a side league formats, there are plans for a second team to be entered next year, given the new depth of players. The club also provided multiple players to represent the Great Britain side, across world championships and the Invictus games.

The Foundation was also able to start to engage in areas outside of delivery. Throughout the year the Foundation began fundraising by utilising old donated Tigers kit and memorabilia, placed at auctions and match day events. The Foundation will continue to explore additional ways to fundraise for programmes, outside of the bid writing process, of which we have had much success.

To conclude, the real achievements of the Foundation throughout the year, were in our ability to restart delivery and grow beyond previous levels, reaching more beneficiaries and enriching their life opportunities, offering a high quality of service to the broadest spectrum of those presently underserved by the public offer. Competent and prudent guidance from our board of trustees, has ensured that we now sit on a strong base, with a safe level of surplus, to ensure we have the capacity to continue to grow both in staffing and ultimately the number of beneficiaries the Foundation can serve.

Public benefit

In planning our activities for the year we kept in mind the Charity Commission guidance on public benefit at our trustees meeting.

FINANCIAL REVIEW

Financial review and results for the year

The Statement of Financial Activities shows income of £149,365 and expenditure of £153,568 and net expenditure for the year of £4,203, with the reserves standing at £161,919.

Although the Foundation has continued to receive funding via specific grants for designated activities the Trustees have looked to develop its own ability to raise funds for charitable use to assist in meeting the shortfalls in resource where needed and continue to provide stability for growth across all key activities.

The Foundation is also developing its ability to involve the volunteer network in fundraising activities to add additional resources in support of Disability Sport and the operations of the Foundation. The Trustees believe that engaging more volunteers and the local business network in supporting the Foundations activities will enable it to develop its resources to increase the outreach and positive impact of all Programmes. This will ensure the Foundation continues to add identified focussed support to challenges within local schools and the wider community providing enrichment to local learning and better life opportunities for all it involves. Expenditure has followed the original purposes of the Foundation concentrating on delivery resources utilising the positive impact of sport to engage and enhance life opportunities for those in need of support.

The trustees consider that there are adequate resources available to support the continuation of the charity and believe that their decisions to regrow the foundation enabled significant outcomes in delivery and outreach, which allowed us to obtain grants, bids and fundraising to expand and broaden our services.

FINANCIAL REVIEW

Reserves policy

Total reserves at the year-end were £161,919.

Reserves will be utilised within the designated programme field in which they were originally received accepting where that programme has been completed to satisfactory levels for the funding provider. Unrestricted funds as the Trustees agree may be utilised to assist the Foundation in covering general operational costs and further supporting needs within the spectrum of Foundation activities.

The Trustees believe the level of reserves is adequate at the Foundation's current stage of development but seek to hold in the region of six months overhead on an ongoing basis.

FUTURE PLANS

The Leicester Tigers Foundation has continued to reach out and deliver a meaningful, positive intervention into the lives of thousands of people, young and old, identified as in need of support, whilst continuing to grow its staffing levels. This has proven to be a very positive strategy and now sees the Foundation end the year with six full time employees and with one further role out for recruitment. With a larger staff team, the Foundation have been able to re-establish working relationships with local partners and agencies, as well as forging new, positive projects in broader areas of support.

Everyone at the Leicester Tigers Foundation is very positive about the year ahead, with a comfortable reserve in accounts, allowing for positive decisions to be made focussing on the needs of the targeted beneficiaries, alongside continued growth of the Foundation. Key outcomes for the year ahead will be to install and unveil the Tigers Monument, which will act as a figure head for the not only the Foundation but also the stadium alike. The Foundation also have plans to become more active and engaged with the events side of the industry, having prioritised delivery, in the first year of post covid recovery. The Foundation are confident that in hosting and supporting events, throughout the year, it will continue to raise profile of the work done, as well as adding important fundraising to unfunded projects.

Staffing levels may now level out, once our health officer is in post; however, we will be proactively seeking relevant bids to increase the capacity and quality of our projects, so this may allow for further growth as we move into the 2022/23 financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Leicester Tigers Foundation is a Charitable Incorporated Organisation (CIO) constituted under a trust deed dated 21 January 2015 and registered with the Charity Commission under charity number 1160077.

The charity was registered and began activities on 21 January 2015 this is the sixth year of the foundation activities to 30 June 2022.

The CIO status offers the charity the benefit of legal entity status and limited liability protection.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, government and management

The trustees who have served during the year 1st July 2021 to 30th June 2022 are set out on page 1.

Matt Hampson agrees to continue his tenure as a Trustee for another 3-year period. Chris Rose is in his 6th years as a Trustee.

Scott Clarke takes over as head of trustees, from Chris Rose who intends to stand down in the 2022/23 financial year.

Tom Youngs, as Leicester Tigers Club Captain, continued his constituted role as Trustee throughout the year although retiring from the game, the board of Trustees will review with Tom, his commitments to this role for the 2022/23 financial year.

Nima Gajjar will continue as a Trustee for the 2022/23 financial year. Nima is a parent of one of the participants of the Tigers Swifts programme and has a wealth of experience in media and PR.

We welcome Paul Stone, David Needham and Murray Colville as new trustees to the charity, during this year.

David Needham is a senior member of the playing and management teams for the Leicester Tigers Wheelchair Rugby Club and will offer great insight into disability sport, the challenges of access and participation and the continued growth of wheelchair rugby.

Colonel Murray Colville TD DL is the present Vice Lord Lieutenant of Leicestershire and a former Tigers Prop Forward, his wealth of experience and passion has delivered respected insight and understanding to the team supporting greatly the plans and development of the heritage project and he continues to be significant in his ability to engage with external parties.

Paul Stone is the CEO of the Discovery School Academy Trust, offering a wealth of knowledge on the education sector and the present-day challenges in supporting out of school learning within targeted areas of need.

The Board of Trustees will look to further build the Trustee team in line with the Charities Commission standards on diversity and best practice.

The Charity has been formed with the support of Leicester Football Club PLC and a given understanding of the benefit of the shared Brand of Leicester Tigers.

The Leicester Tigers Foundation from inception has utilised the services of Leicester Football Club PLC Rugby Coaches and Education staff to enable immediate commencement of activities under the understanding that costs of salaries and operational logistics be recompensed. The Leicester Football Club PLC has continued to support the Leicester Tigers Foundation with the provision of labour, accounting and HR services as well as office space.

The operating focus of the Trustees is to manage the activities of the Leicester Tigers Foundation to work within its means, concentrating funds generated for specific purposes on dedicated activities within areas of defined need.

Recruitment and appointment of new trustees

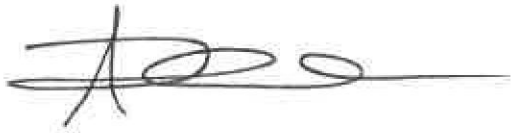
The Board of Trustees are looking to establish the Foundation as a stable and consistent force for good within the community. The specified "Objects" of the Foundation as stipulated by the Constitution dictate that the Trustees possess an empathy and understanding to the needs within the environment of the sports and education industry. As the Foundation develops the existing Board will review the knowledge and expertise within the Board and consider the need for further Trustee resources and individual expertise accordingly.
Leicester Football Club PLC (the appointing body) has the rights to appoint two Charity Trustees within the CIO constitution of the Leicester Tigers Foundation.

Induction and training of new trustees

On appointment all new Trustees receive a Leicester Tigers Foundation Trustee pack which will include Charity Commission guidance for Trustees, a copy of the Leicester Tigers Foundation Constitution most recent board meeting minutes and latest financial statements. New Trustees also receive a briefing presentation from the Chairman on the Foundation's existing and planned activities. Further to this each new Trustee is partnered with an existing Trustee to act as a mentor as needed.

Approved by order of the board of trustees on 30 March 2023 and signed on its behalf by:

S J Clarke - Trustee



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEICESTER TIGERS FOUNDATION

Independent examiner's report to the trustees of Leicester Tigers Foundation ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Burrows FCA
Burrows Scarborough
Sovereign House
12 Warwick Street
Coventry
West Midlands
CV5 6ET

30 March 2023

LEICESTER TIGERS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted fund £	Designated fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		1,302	-	1	1,303	2,552
Charitable activities						
Charitable activities		-	-	-	-	27,731
Other trading activities	3	104,461	33,138	10,463	148,062	28,537
Total		105,763	33,138	10,464	149,365	58,820
EXPENDITURE ON						
Raising funds		115	-	218	333	9,733
Charitable activities	4					
Charitable activities		75,263	24,765	53,207	153,235	86,249
Total		75,378	24,765	53,425	153,568	95,982
NET INCOME/(EXPENDITURE)		30,385	8,373	(42,961)	(4,203)	(37,162)
Transfers between funds	13	(7,907)	-	7,907	-	-
Net movement in funds		22,478	8,373	(35,054)	(4,203)	(37,162)
RECONCILIATION OF FUNDS						
Total funds brought forward		67,557	20,199	78,366	166,122	203,284
TOTAL FUNDS CARRIED FORWARD		90,035	28,572	43,312	161,919	166,122

The notes form part of these financial statements

LEICESTER TIGERS FOUNDATION

BALANCE SHEET
30 JUNE 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	9	2,904	-
CURRENT ASSETS			
Debtors	10	118,472	70,983
Cash at bank and in hand		85,108	115,324
		203,580	186,307
CREDITORS			
Amounts falling due within one year	11	(44,565)	(20,185)
NET CURRENT ASSETS		159,015	166,122
TOTAL ASSETS LESS CURRENT LIABILITIES		161,919	166,122
NET ASSETS		161,919	166,122
FUNDS	13		
Unrestricted funds:			
General fund		90,035	67,557
Designated - disability sport and awareness		28,572	20,199
		118,607	87,756
Restricted funds		43,312	78,366
TOTAL FUNDS		161,919	166,122

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 March 2023 and were signed on its behalf by:

S J Clarke - Trustee



The notes form part of these financial statements

1. LEGAL STATUS OF THE CHARITY

Leicester Tigers Foundation is a Charitable Incorporated Organisation which is constituted under a trust deed dated 21 January 2015 and is registered at the Charity Commission in England and Wales under charity number 1160077.

The address of the charity's registered office and principal place of business is Aylestone Road, Leicester, LE2 7TR. The charity's principal objective is to create community opportunities to raise standards of education, improved health and promote amateur sport through participation in health focussed recreation. It also looks to challenge aspects of social inclusion enhancing opportunities for those presently or at risk of social exclusion for the wider public benefit, as well as awareness of disability sport.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

Leicester Tigers Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Going concern
The accounts have been prepared on a going concern basis. Having carried out a detailed review of the charity's resources and the challenges presented by the current economic climate, the Trustees are satisfied that the charity has sufficient cash flows to meet its liabilities as they fall due for a least one year from the date of approval of the accounts.

There are no significant financial uncertainties which the Trustees consider are a significant risk to the ability of the charity to continue as a going concern in the foreseeable future and Leicester Football Club Plc has indicated its willingness to continue to support Leicester Tigers Foundation with the provision of labour, accounting services and office space.

Income
All incoming resources are recognised once the charity has entitlement to the resources, any performance conditions attached to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

- Donation income, is recognised where there is entitlement, probability of receipt, and the amount can be measured reliably.

- Income from charitable activities is recognised when the charity is legally entitled to the income and the amount can be measured reliably.

- Other trading activities include income from fundraising activities, stadium tours and other fees which are recognised when received.

- Grants receivable are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where conditions are attached to the grant and are yet to be met, the income is recognised as deferred income and included within creditors at the year end.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

continued...

2. ACCOUNTING POLICIES - continued

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	148,062	28,537

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Charitable activities	140,771	12,464	153,235

5. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Charitable activities	9,464	3,000	12,464

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

In the opinion of the trustees they are the only key management personnel of the charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

continued...

7. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	119,670	64,213
Social security costs	10,539	5,918
Other pension costs	1,351	2,033
	131,560	72,164

The average monthly number of employees during the year was as follows:

	2022	2021
Management and administration	5	3

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Designated fund	Restricted funds	Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2,220	332	-	2,552
Charitable activities				
Charitable activities	9,744	3,964	14,023	27,731
Other trading activities	16,785	1,600	10,152	28,537
Total	28,749	5,896	24,175	58,820
EXPENDITURE ON				
Raising funds	9,733	-	-	9,733
Charitable activities				
Charitable activities	33,943	10,385	41,921	86,249
Total	43,676	10,385	41,921	95,982
NET INCOME/(EXPENDITURE)	(14,927)	(4,489)	(17,746)	(37,162)
Transfers between funds	51	-	(51)	-
Net movement in funds	(14,876)	(4,489)	(17,797)	(37,162)
RECONCILIATION OF FUNDS				
Total funds brought forward	82,433	24,688	96,163	203,284
TOTAL FUNDS CARRIED FORWARD	67,557	20,199	78,366	166,122

continued...

9. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	2,904
NET BOOK VALUE	
At 30 June 2022	2,904
At 30 June 2021	-

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	39,301	11,936
Other debtors	79,171	59,047
	118,472	70,983

Other debtors includes £72,000 (2021: £40,000) for the Leicester Tigers Foundation Monument commemorating the club's players who sadly died in conflict, which was an asset in the course of construction/progress at the period end and completed and installed subsequently.

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	19,915	3,957
Accruals and deferred income	24,650	16,228
	44,565	20,185

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Designated fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	2,904	-	-	2,904	-
Current assets	99,696	28,572	75,312	203,580	186,307
Current liabilities	(12,565)	-	(32,000)	(44,565)	(20,185)
	90,035	28,572	43,312	161,919	166,122

13. MOVEMENT IN FUNDS

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 30.6.22 £
Unrestricted funds				
General fund	67,557	30,385	(7,907)	90,035
Designated - disability sport and awareness	20,199	8,373	-	28,572
	87,756	38,758	(7,907)	118,607
Restricted funds				
Heritage	41,073	2,239	-	43,312
Inclusion	37,293	(45,200)	7,907	-
	78,366	(42,961)	7,907	43,312
TOTAL FUNDS	166,122	(4,203)	-	161,919

continued...

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,763	(75,378)	30,385
Designated - disability sport and awareness	33,138	(24,765)	8,373
	138,901	(100,143)	38,758
Restricted funds			
Heritage	3,741	(1,502)	2,239
Inclusion	6,723	(51,923)	(45,200)
	10,464	(53,425)	(42,961)
TOTAL FUNDS	149,365	(153,568)	(4,203)

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
Unrestricted funds				
General fund	82,433	(14,927)	51	67,557
Designated - disability sport and awareness	24,688	(4,489)	-	20,199
	107,121	(19,416)	51	87,756
Restricted funds				
Heritage	32,905	8,168	-	41,073
Inclusion	48,406	(11,113)	-	37,293
Wheelchairs fund	14,852	(14,801)	(51)	-
	96,163	(17,746)	(51)	78,366
TOTAL FUNDS	203,284	(37,162)	-	166,122

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,749	(43,676)	(14,927)
Designated - disability sport and awareness	5,896	(10,385)	(4,489)
	34,645	(54,061)	(19,416)
Restricted funds			
Heritage	10,098	(1,930)	8,168
Inclusion	14,077	(25,190)	(11,113)
Wheelchairs fund	-	(14,801)	(14,801)
	24,175	(41,921)	(17,746)
TOTAL FUNDS	58,820	(95,982)	(37,162)

The specific purposes for which the funds are to be applied are as follows:

continued...

13. MOVEMENT IN FUNDS - continued

Heritage
To develop an educational resource and focal point within the Leicester Tigers Stadium to cherish and celebrate the history of the club and utilise new resources for educational benefits within the Community.

Inclusion
To work with youngsters aged 14 to 25 years old as part of an interactive education programme using sport and to provide a qualification through the Foundation.

Designated
Disability Sport and Awareness - To provide funding for training, transport and support for the Leicester Tigers Wheelchair Rugby Team.

Wheelchairs fund
To purchase nine junior rugby wheelchairs.

Transfers

During the year the Trustees have made transfers from the restricted funds to unrestricted funds as appropriate where funding has ceased and remaining surplus is being used on general expenditure.

14. RELATED PARTY DISCLOSURES

Leicester Tigers Foundation has close operational links with Leicester Football Club PLC (a public limited company registered in England no. 03459344). Leicester Football Club PLC provide office space, labour and administrative support for the charity free of charge. Two Trustees of the charity are full time employees of Leicester Football Club PLC, receiving no remuneration for acting as trustees. During the year Leicester Football Club Plc made payment of £11,269 (2021: £14,097) to the charity in respect of donations received on the charities behalf. During the year the charity made payment of £3,454 (2021: £nil) to Leicester Football Club PLC for the cost of goods and services incurred on behalf of the Charity. At the year end the charity owed £1,372 (2021: £nil) to Leicester Football Club PLC.

LEICESTER TIGERS FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	1,302	1	1,303	2,552
Other trading activities				
Fundraising events	137,599	10,463	148,062	28,537
Charitable activities				
Grants	-	-	-	27,731
Total incoming resources	138,901	10,464	149,365	58,820
EXPENDITURE				
Raising donations and legacies				
Wages	-	-	-	6,658
Motor and travelling	115	218	333	1,273
Overheads	-	-	-	1,802
	115	218	333	9,733
Charitable activities				
Wages	73,394	46,276	119,670	57,555
Social security	6,329	4,210	10,539	5,918
Pensions	589	762	1,351	2,033
Facility hire and costs	2,998	405	3,403	-
Catering	316	1,182	1,498	-
Equipment and kit	3,029	13	3,042	16,524
Other costs	1,018	250	1,268	-
	87,673	53,098	140,771	82,030
Support costs				
Management				
Overheads	9,355	109	9,464	1,219
Governance costs				
Accountancy fees	3,000	-	3,000	3,000
Total resources expended	100,143	53,425	153,568	95,982
Net expenditure	38,758	(42,961)	(4,203)	(37,162)

LEICESTER TIGERS FOUNDATION

England & Wales - Charity number 1160077

Accounts

REGISTERED COMPANY NUMBER: CE002816 (England and Wales)
REGISTERED CHARITY NUMBER: 1160077

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

FOR

LEICESTER TIGERS FOUNDATION

Burrows Scarborough
Sovereign House
12 Warwick Street
Coventry
West Midlands
CV5 6ET

LEICESTER TIGERS FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Statement of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 15
Detailed Statement of Financial Activities	16

LEICESTER TIGERS FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2021

TRUSTEES	C Rose M Hampson S J Cohen (resigned 2.3.2021) N Gajjar T Youngs S J Clarke (appointed 2.3.2021)
REGISTERED OFFICE	Aylestone Road Leicester Leicestershire LE2 7TR
REGISTERED COMPANY NUMBER	CE002816 (England and Wales)
REGISTERED CHARITY NUMBER	1160077
INDEPENDENT EXAMINER	Burrows Scarborough Sovereign House 12 Warwick Street Coventry West Midlands CV5 6ET
BANKERS	HSBC 2-6 Gallowtree Gate Leicester LE1 1DA

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Leicester Tigers Foundation is constituted to create community opportunities to raise standards of education, improved health and promote amateur sport through participation in health focussed recreation. It also looks to challenge aspects of social inclusion enhancing opportunities for those presently or at risk of social exclusion for the wider public benefit, as well as awareness of disability sport.

From inauguration the Trustees have directed the Foundation's daily operation within the constituted understanding that all activities meet the Objects of the Charity as constituted. The main activities delivered have therefore worked within a core focus to utilise knowledgeable and experienced quality coaches and educators to engage, enrich and improve the understanding and opportunities for members of community in need of support. The Foundation team have promoted learning and worked to raise attainment in education and health opportunities for a wide and diverse set of individuals involving over 50,000 individuals in one off or multiple activations. All activities delivered possess educational and health awareness elements with certain key activities utilising sport to engage otherwise excluded groups such as NEETS or identified Pre NEET individuals falling outside the normal framework of society.

The major activities of Hitz and Dynamite Inclusion programmes worked with young people aged 14 - 25 years, on a variety of short, medium and long term progressive programmes delivered by professional mentors and educators based at the Tigers Stadium as well as out in the local communities. These day to day activities were continued by the Foundation team who looked to work with mulitple groups, Local Government agencies and Leicester Education Authority in supporting young people within these risk categories across the area.

The Foundation continued to deliver education based targeted outcomes through the inside sport programme welcoming schools and groups to the Classroom facility at the Tigers stadium. The Foundation also utilised the positive message of sport and the power of the Tigers name to engage to inspire adults to get involved in Fit Fans which encourages participants across a wide spectrum of ages and needs to make healthier lifestyle choices around daily activities and diets to benefit personal health both physically and mentally. This was primarily achieved through virtual sessions and output, given our inability to conduct face to face delivery, for the majority of the year.

Tigers Heritage Programme continued to take shape with the Foundation commissioning the Leicester Tigers Monument, with ongoing fundraising to commission the plinths for the head to be sited on. This monument project is part of a larger Foundations bigger heritage and education piece, which it is planned to utilise the wealth of heritage the club has and to make is accessible to tour visitors to the ground. The purpose of the heritage project is to create a lasting monument to Tigers and Leicestershire Regiment heroes that will be erected in front of the main stand at the Tigers stadium. The monument will recognise the sacrifices of Tigers past and the local Leicestershire Regiment acting as a centrepiece and focal point for the development of this educationally based initiative. Sadly due to the impact of Covid-19, the monument was scaled down to reflect the limited fundraising opportunities and will now sit as one tiger's head.

With the hotel currently under constructions, plans are in place for the monument to be erected within their planning outline and will hopefully be unveiled in Autumn 22

The Trustees continue to work to secure resources to develop positive delivery based solutions to issues within the remit of the Constitution.

The Trustees have relied on and recognise the benefit of voluntary support from individuals within the Tigers family. They understand the need to develop further its ability to recruit, support and utilise volunteers to aid the development of the Foundation and provide meaningful opportunities for a wider engagement of the community.

OBJECTIVES AND ACTIVITIES

Achievements and performance

During the majority of the previous financial year, the Leicester Tigers Foundation was reduced in staffing and output, utilising the furlough scheme, in an attempt to reduce any costs, throughout the Covid-19 pandemic. The pandemic prevented almost all delivery and also fundraising efforts, through a lack of spectators at our stadia, as well as an opportunity to host events. At this time there were minimal financial liabilities, having utilised the government furlough scheme. This continued throughout the first half of the current financial year, with delivery hampered by the pandemic. Between September 2020 and December 2020 only delivery deemed essential continued providing support through our Hitz and Dynamite inclusion projects, these continued to provide educational engagement for vulnerable young people. Following government guidance and independent assessment, the foundation was able to make suitable adjustments to the education centre, allowing for continuation of delivery. Within this period (Nov 20) Sam Swift was returned from furlough and promoted to the role of Foundation Manager, allowing for the transition out of the pandemic and into a fully operational charity, once more. Moving into the early months of 2021, the foundation continued to deliver its' inclusion programmes of Hitz and Dynamite and started the process of liaising with previous partners and contractors about the restart of other programming. It was at this stage that recruitment plans were also put in place, ready for September 2021, where the Foundation would be able to employ the following roles of:

- Inclusion Manager
- Health Manager
- SEND Officer
- Inclusion Officer x 2

Only at this stage would the foundation be back to full operational capacity, in line with government guidance and the ever changing face of the global pandemic.

Sadly, like most other delivery, the Leicester Tigers Wheelchair Rugby team, were unable to train or compete throughout the entirety of this year and as such, no support was required, other than in maintain correspondence and planning for the next year.

To conclude, the real achievements of the Foundation throughout the year, was in their ability to maintain delivery to disadvantaged young people, who without the foundation's sessions, would have had no educational outlet. Measures were made to ensure that all delivery was safe and in line with government guidance, alongside an entirely new set of relevant policies and procedures, which the board of trustees signed off in January 2021. These policies and procedures safeguarded the foundation and gave a more robust and uniformed approach to education and delivery, across all programming.

Public benefit

In planning our activities for the year we kept in mind the Charity Commission guidance on public benefit at our trustees meeting.

FINANCIAL REVIEW

Financial review and results for the year

The Statement of Financial Activities shows net expenditure for the year of £37,163 with reserves standing at £166,122.

Although the Foundation has continued to receive funding via specific grants for designated activities the Trustees have looked to develop its own ability to raise funds for charitable use to assist in meeting the shortfalls in resource where needed and continue to provide stability for growth across all key activities. The Foundation is also developing its ability to involve the volunteer network in fundraising activities to add additional resources in support of Disability Sport and the operations of the Foundation. The Trustees believe that engaging more volunteers and the local business network in supporting the Foundations activities will enable it to develop its resources to increase the outreach and positive impact of all Programmes. This will ensure the Foundation continues to add identified focussed support to challenges within local schools and the wider community providing enrichment to local learning and better life opportunities for all it involves. Expenditure has followed the original purposes of the Foundation concentrating on delivery resources utilising the positive impact of sport to engage and enhance life opportunities for those in need of support.

The trustees consider that there are adequate resources available to support the continuation of the charity and believe that their decisions to utilise the furlough scheme, enabled the safe passage of the Foundation, through a challenging pandemic, without the risk of financial challenges that would have arisen.

FINANCIAL REVIEW

Reserves policy

Total reserves at the year-end were £166,122.

Reserves will be utilised within the designated programme field in which they were originally received accepting where that programme has been completed to satisfactory levels for the funding provider. Unrestricted funds as the Trustees agree may be utilised to assist the Foundation in covering general operational costs and further supporting needs within the spectrum of Foundation activities.

The Trustees believe the level of reserves is adequate at the Foundation's current stage of development but seek to hold in the region of three months overhead on an ongoing basis. In light of the Coronavirus pandemic that has halted the Rugby season from March 2020 at this time, this suggested level of funding should be reviewed by the Trustees.

FUTURE PLANS

The Leicester Tigers Foundation has continued to reach out and deliver a meaningful, positive intervention into the lives of 1000s of people young and old identified as in need of support, in spite of the challenges of the past year. Sport and physical activity based educationally inclusive programmes supported by the imagery and excitement of the Leicester Tigers Brand have enabled a multitude of benefits across education, health, wellbeing and opportunity for over 50,000 individuals. The Leicester Tigers Foundation has a desire and passion to build on this impact year on year to see more and help more individuals and groups and we will be looking to continue to develop the resources within the Foundation and ensure those resources are directed as efficiently as possible towards targeted outcomes.

In reviewing the future plans of the Foundation, the Trustees will be looking to galvanise a new wave of delivery, growing the Foundation staff team, having had to lose staff during the pandemic. Having utilised the furlough system, backed with a strong surplus in the accounts, the Trustees are confident that we will be in a position to not only restart the programmes that stopped but continue to grow in areas that are most needy, of our support. With a new structure in place, of Sam Swift, becoming the Foundation manager, the Trustees are confident that his knowledge of project management, will steer the Foundation into exciting areas such as, NEET's and Inclusion, Health and Wellbeing, Education, SEND as well as continuing to grow exciting opportunities such as United Leicester.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Leicester Tigers Foundation is a Charitable Incorporated Organisation (CIO) constituted under a trust deed dated 21 January 2015 and registered with the Charity Commission under charity number 1160077.

The charity was registered and began activities on 21 January 2015 this is the fifth year of the foundation activities to 30 June 2021.

The CIO status offers the charity the benefit of legal entity status and limited liability protection.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, government and management

The trustees who have served during the year 1st July 2020 to 30th June 2021 are set out on page 1.

Matt Hampson agree to continue his tenure as a Trustee for another 3-year period. Chris Rose is in his 5th years as Trustees.

Scott Clarke is reinstated for a three year period, having previously held the post.

Tom Youngs, Leicester Tigers Club Captain, will continue as a Trustee for the oncoming Financial year as the club Captain

Nima Gajjar will continue as a Trustee for the oncoming Financial year. Nima is a parent of one of the participants of the Tigers Swifts programme.

The Board of Trustees will look to further build the Trustee team in line with the Charities Commission standards on diversity and best practice.

The Charity has been formed with the support of Leicester Football Club PLC and a given understanding of the benefit of the shared Brand of Leicester Tigers.

The Leicester Tigers Foundation from inception has utilised the services of Leicester Tigers Rugby Coaches and Education staff to enable immediate commencement of activities under the understanding that costs of salaries and operational logistics be recompensed. The Leicester Football Club PLC has continued to support the Leicester Tigers Foundation with the provision of labour, accounting services and office space.

The operating focus of the Trustees is to manage the activities of the Leicester Tigers Foundation to work within its means, concentrating funds generated for specific purposes on specific activities within areas of defined need.

Recruitment and appointment of new trustees

The Board of Trustees are looking to establish the Foundation as a stable and consistent force for good within the community. The specified "Objects" of the Foundation as stipulated by the Constitution dictate that the Trustees possess an empathy and understanding to the needs within the environment of the sports and education industry. As the Foundation develops the existing Board will review the knowledge and expertise within the Board and consider the need for further Trustee resources and individual expertise accordingly.

Leicester Football Club PLC (the appointing body) has the rights to appoint two Charity Trustees within the CIO constitution of the Leicester Tigers Foundation.

Induction and training of new trustees

On appointment all new Trustees will receive a Leicester Tigers Foundation Trustee pack which will include Charity Commission guidance for Trustees, a copy of the Leicester Tigers Foundation Constitution most recent board meeting minutes and latest financial statements. New Trustees will also receive a briefing presentation from the Chairman on the Foundation's existing and planned activities. Further to this each new Trustee will be associated with an existing Trustee to act as a mentor as needed.

Approved by order of the board of trustees on 21 April 2022 and signed on its behalf by:



S J Clarke - Trustee

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 30 JUNE 2021

The trustees (who are also the directors of Leicester Tigers Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEICESTER TIGERS FOUNDATION

Independent examiner's report to the trustees of Leicester Tigers Foundation ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Bexon MChem FCA
Burrows Scarborough
Sovereign House
12 Warwick Street
Coventry
West Midlands
CV5 6ET

21 April 2022

LEICESTER TIGERS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted fund £	Designated fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		2,220	332	-	2,552	39,299
Charitable activities						
Charitable activities		9,744	3,964	14,023	27,731	41,775
Other trading activities	3	16,785	1,600	10,152	28,537	88,224
Total		28,749	5,896	24,175	58,820	169,298
EXPENDITURE ON						
Raising funds		9,733	-	-	9,733	34,351
Charitable activities	4					
Charitable activities		33,943	10,385	41,921	86,249	88,389
Total		43,676	10,385	41,921	95,982	122,740
NET INCOME/(EXPENDITURE)		(14,927)	(4,489)	(17,746)	(37,162)	46,558
Transfers between funds	12	51	-	(51)	-	-
Net movement in funds		(14,876)	(4,489)	(17,797)	(37,162)	46,558
RECONCILIATION OF FUNDS						
Total funds brought forward		82,433	24,688	96,163	203,284	156,726
TOTAL FUNDS CARRIED FORWARD		67,557	20,199	78,366	166,122	203,284

The notes form part of these financial statements

BALANCE SHEET
30 JUNE 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	9	70,983	67,793
Cash at bank and in hand		115,324	146,461
		186,307	214,254
CREDITORS			
Amounts falling due within one year	10	(20,185)	(10,970)
NET CURRENT ASSETS		166,122	203,284
TOTAL ASSETS LESS CURRENT LIABILITIES		166,122	203,284
NET ASSETS		166,122	203,284
FUNDS	12		
Unrestricted funds:			
General fund		67,557	82,433
Designated - disability sport and awareness		20,199	24,688
		87,756	107,121
Restricted funds		78,366	96,163
TOTAL FUNDS		166,122	203,284

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

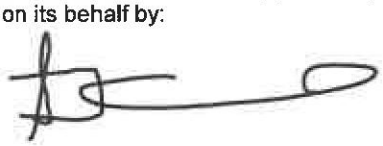
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 April 2022 and were signed on its behalf by:



S J Clarke - Trustee

The notes form part of these financial statements

1. LEGAL STATUS OF THE CHARITY

Leicester Tigers Foundation is a Charitable Incorporated Organisation which is constituted under a trust deed dated 21 January 2015 and is registered at the Charity Commission in England and Wales under charity number 1160077.

The address of the charity's registered office and principal place of business is Aylestone Road, Leicester, LE2 7TR. The charity's principal objective is to create community opportunities to raise standards of education, improved health and promote amateur sport through participation in health focussed recreation. It also looks to challenge aspects of social inclusion enhancing opportunities for those presently or at risk of social exclusion for the wider public benefit, as well as awareness of disability sport.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Leicester Tigers Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Going concern
The accounts have been prepared on a going concern basis. Having carried out a detailed review of the charity's resources and the challenges presented by the current economic climate, the Trustees are satisfied that the charity has sufficient cash flows to meet its liabilities as they fall due for a least one year from the date of approval of the accounts.

There are no significant financial uncertainties which the Trustees consider are a significant risk to the ability of the charity to continue as a going concern in the foreseeable future and Leicester Football Club Plc has indicated its willingness to continue to support Leicester Tigers Foundation with the provision of labour, accounting services and office space.

Income
All incoming resources are recognised once the charity has entitlement to the resources, any performance conditions attached to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.
- Donation income, is recognised where there is entitlement, probability of receipt, and the amount can be measured reliably.
- Income from charitable activities is recognised when the charity is legally entitled to the income and the amount can be measured reliably.
- Other trading activities include income from fundraising activities, stadium tours and other fees which are recognised when received.
- Grants receivable are recognised when the charity has an entitlement to the funds an any conditions linked to the grants have been met. Where conditions are attached to the grant and are yet to be met, the income is recognised as deferred income and included within creditors at the year end.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

continued...

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods
The charity has use of certain motor vehicles free of charge. These vehicles are still owned by the donor and are returned at the request of the donor. The charity is responsible for the costs of insurance, repairs and general running costs of the vehicles. A valuation for the use of these vehicles has been estimated by the trustees based on the commercial cost that the charity would have paid for the use of these vehicles. This has been included within the Statement of Financial Activities as donated use of assets with the corresponding expenditure included within charitable activities.

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	28,537	88,224

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Charitable activities	82,030	4,219	86,249

5. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Charitable activities	1,219	3,000	4,219

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

In the opinion of the trustees they are the only key management personnel of the charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

continued...

7. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	64,213	79,206
Social security costs	5,918	7,044
Other pension costs	2,033	2,377
	72,164	88,627

The average monthly number of employees during the year was as follows:

	2021	2020
Management and administration	3	4

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Designated fund	Restricted funds	Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	4,449	10,192	24,658	39,299
Charitable activities				
Charitable activities	6,637	12,193	22,945	41,775
Other trading activities	68,390	168	19,666	88,224
Total	79,476	22,553	67,269	169,298
EXPENDITURE ON				
Raising funds	34,351	-	-	34,351
Charitable activities				
Charitable activities	35,599	33,093	19,697	88,389
Total	69,950	33,093	19,697	122,740
NET INCOME/(EXPENDITURE)	9,526	(10,540)	47,572	46,558
Transfers between funds	19,097	-	(19,097)	-
Net movement in funds	28,623	(10,540)	28,475	46,558
RECONCILIATION OF FUNDS				
Total funds brought forward	53,810	35,228	67,688	156,726
TOTAL FUNDS CARRIED FORWARD	82,433	24,688	96,163	203,284

continued...

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	11,936	38,511
Other debtors	59,047	29,282
	70,983	67,793

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	3,957	2,027
Accruals and deferred income	16,228	8,943
	20,185	10,970

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Designated fund	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£	£
Current assets	87,742	20,199	78,366	186,307	214,254
Current liabilities	(20,185)	-	-	(20,185)	(10,970)
	67,557	20,199	78,366	166,122	203,284

12. MOVEMENT IN FUNDS

	At 1.7.20	Net movement in funds	Transfers between funds	At 30.6.21
	£	£	£	£
Unrestricted funds				
General fund	82,433	(14,927)	51	67,557
Designated - disability sport and awareness	24,688	(4,489)	-	20,199
	107,121	(19,416)	51	87,756
Restricted funds				
Heritage	32,905	8,168	-	41,073
Inclusion	48,406	(11,113)	-	37,293
Wheelchairs fund	14,852	(14,801)	(51)	-
	96,163	(17,746)	(51)	78,366
TOTAL FUNDS	203,284	(37,162)	-	166,122

continued...

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,749	(43,676)	(14,927)
Designated - disability sport and awareness	5,896	(10,385)	(4,489)
	34,645	(54,061)	(19,416)
Restricted funds			
Heritage	10,098	(1,930)	8,168
Inclusion	14,077	(25,190)	(11,113)
Wheelchairs fund	-	(14,801)	(14,801)
	24,175	(41,921)	(17,746)
TOTAL FUNDS	58,820	(95,982)	(37,162)

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	Transfers between funds £	At 30.6.20 £
Unrestricted funds				
General fund	53,810	9,526	19,097	82,433
Designated - disability sport and awareness	35,228	(10,540)	-	24,688
	89,038	(1,014)	19,097	107,121
Restricted funds				
Heritage	26,632	6,273	-	32,905
Inclusion	41,056	26,447	(19,097)	48,406
Wheelchairs fund	-	14,852	-	14,852
	67,688	47,572	(19,097)	96,163
TOTAL FUNDS	156,726	46,558	-	203,284

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,476	(69,950)	9,526
Designated - disability sport and awareness	22,553	(33,093)	(10,540)
	102,029	(103,043)	(1,014)
Restricted funds			
Heritage	9,906	(3,633)	6,273
Inclusion	42,511	(16,064)	26,447
Wheelchairs fund	14,852	-	14,852
	67,269	(19,697)	47,572
TOTAL FUNDS	169,298	(122,740)	46,558

continued...

12. MOVEMENT IN FUNDS - continued

The specific purposes for which the funds are to be applied are as follows:

Heritage
To develop an educational resource and focal point within the Leicester Tigers Stadium to cherish and celebrate the history of the club and utilise new resources for educational benefits within the Community.

Inclusion
To work with youngsters aged 14 to 25 years old as part of an interactive education programme using sport and to provide a qualification through the Foundation.

Designated
Disability Sport and Awareness - To provide funding for training, transport and support for the Leicester Tigers Wheelchair Rugby Team.

Wheelchairs fund
To purchase nine junior rugby wheelchairs.

Transfers

During the year the Trustees have made transfers from the restricted funds to unrestricted funds as appropriate where funding has ceased and remaining surplus is being used on general expenditure.

13. CAPITAL COMMITMENTS

	2021	2020
	£	£
Contracted but not provided for in the financial statements	-	52,994

14. RELATED PARTY DISCLOSURES

Leicester Tigers Foundation has close operational links with Leicester Football Club PLC (a public limited company registered in England no. 03459344). Leicester Football Club PLC provide office space, labour and administrative support for the charity free of charge. Three Trustees of the charity are full time employees of Leicester Football Club PLC, receiving no remuneration for acting as trustees. During the year, the charity had the use of a van, the monthly lease costs of which were met by Leicester Football Club PLC. During the year Leicester Football Club Plc made payment of £14,097 (2020: £nil) to the charity in respect of donations received on the charities behalf. During the year the charity made payment of £nil (2020: £nil) to Leicester Football Club PLC. At the year end the charity owed £nil (2020: £nil) to Leicester Football Club PLC.

LEICESTER TIGERS FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	2,552	-	2,552	37,164
Donated services and facilities	-	-	-	2,135
	2,552	-	2,552	39,299
Other trading activities				
Fundraising events	18,385	10,152	28,537	88,224
Charitable activities				
Grants	13,708	14,023	27,731	41,775
Total incoming resources	34,645	24,175	58,820	169,298
EXPENDITURE				
Raising donations and legacies				
Wages	6,658	-	6,658	31,260
Equipment and kit	-	-	-	1,599
Marketing	-	-	-	126
Motor and travelling	1,273	-	1,273	1,033
Accountancy	-	-	-	30
Independent examination	-	-	-	186
Overheads	1,802	-	1,802	117
	9,733	-	9,733	34,351
Charitable activities				
Wages	32,965	24,590	57,555	47,946
Social security	5,918	-	5,918	7,044
Pensions	2,033	-	2,033	2,377
Facility hire and costs	-	-	-	554
Catering	-	-	-	930
Equipment and kit	-	16,524	16,524	17,487
Tournament and team costs	-	-	-	1,845
Marketing	-	-	-	396
Motor and travelling	-	-	-	6,354
	40,916	41,114	82,030	84,933
Support costs				
Management				
Overheads	412	807	1,219	172
Governance costs				
Professional fees	-	-	-	469
Accountancy fees	3,000	-	3,000	2,815
	3,000	-	3,000	3,284
Total resources expended	54,061	41,921	95,982	122,740
Net income/(expenditure)	(19,416)	(17,746)	(37,162)	46,558