

Company registration number: 7900256

Charity registration number: 1160072

Bulwell Forest Garden

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 January 2025

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Bulwell Forest Garden

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Bulwell Forest Garden

Reference and Administrative Details

Trustees	Jill Burn
	Julie Clark
	Melkorka Stiller-Magnusdottir
	Andrew Jones
	Lauren Gibbons
Charity Registration Number	1160072
Company Registration Number	7900256
Registered Office	Mellish Sports Centre Kemmel Road Nottingham NG6 9FH
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Bulwell Forest Garden

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 January 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Robert Watchorn (resigned 1 July 2024)
	Jill Burn
	Julie Clark
	David Roy Hames (resigned 1 July 2024)
	Maureen Whyman (resigned 1 July 2024)
	Melkorka Stiller-Magnusdottir
	Andrew Jones
	Sarita-Marie Rehman-Wall (resigned 1 July 2024)
	Lauren Gibbons

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 06/01/2012 - most recently amended 25/11/2014. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Trustees must live or work in Bulwell or Bulwell Forest. Positions are advertised onsite and on social media/website, sometimes stating particular skills or background preferred to maintain diverse representation of local residents. New trustees must be recommended by an existing trustee and agreed in a committee meeting.

Objectives and activities

Objects and aims

The Company's objectives are specifically restricted to the following:

- a) To advance education and training, and relieve unemployment for inhabitants of Bulwell;
- b) To relieve poverty, promote health and provide recreation and leisure facilities in the interest of social welfare, in particular through the promotion of a horticulture project;
- c) To sell locally sourced produce at a low cost to those accessing the project.

Objectives, strategies and activities

Activities we provide to achieve these outcomes include growing fruit and vegetables, cooking workshops and a weekly lunch club, seasonal events (e.g. Harvest Festival and Community Picnics), training workshops, environmental craft sessions, family activity days, outdoor pilates sessions, forest school, Let's Get Growing (outreach grow your own project), and a weekly market shop.

Bulwell Forest Garden

Trustees' Report

Financial review

Policy on reserves

We target holding at last 4 months' reserves as a minimum. We currently hold around 10 months' reserves.

Achievements and performance

FOOD WE GROW

During the period, we supported 55 volunteers in meaningful activity, donated 508 free veg bags to our volunteers, provided 1071 veg bags at a low cost for the wider community, and shared 666 meals at Lunch Club using our harvested produce.

We taught 72 people how to grow their own food through our Lets Get Growing scheme, and 60 people through our Green Skills entry level courses, enabling people to have sustainable healthy food at a low cost.

ENVIRONMENT

We planted 7 new fruit trees in winter and continue to plant further hedging that attracts wildlife.

We have planted elder and hazel in the conservation areas of the woodland to improve the understory layer and have been thinning out any lower sycamore branches to allow more light to the lower canopy.

We have planted more native trees in the woodland where possible to allow for greater biodiversity (as many of our trees are non-native) and more native trees in other available unused ground - e.g. the scrubland at the top corner near new build is now home to some nicely developing oaks, wild cherry, horse chestnut and silver birch.

CHILDREN AND FAMILIES

We welcomed 243 children to our kid's clubs in term time, including our toddler group, Wildheart Forest School (6-11 years) and Saplings Eco Club (11-16 years). We also welcomed 1970 people to our family events in school holidays, with a mixture of gardening, physical activities and nature based crafts, ensuring each child received a hot healthy meal. Our annual Winter Wonderland event was stripped back this year due to funding restrictions. This meant we were unable to deliver KS1 school visits to the Winter Wonderland, but did run 2 weekend events for the community with decorated woodlands, a visit to Santa, crafts and carols.

SCHOOLS

We welcomed 31 class visits as part of our curriculum based Schools Programme and forged stronger relationships with Bulwell Academy. We are also proud to say that we have developed, and are piloting, an Inclusive Forest School at the request of the Local Authority, providing one morning a week respite from school for 27 children from 9 local primary schools with SEN needs or other barriers making time in the classroom difficult. The Local Authority are evaluating the impact this project is having on these children at BFG, in school and at home, with the hope to roll the delivery out over further years, and in other parts of the city, using Bulwell Forest Garden as a flagship model.

WELLBEING and THE ARTS

We have expanded on our Wellbeing programme, providing pilates and both chair based and mat based yoga on a weekly basis, which has collectively reached 55 regular attendees. We also designed Feel Good Fridays throughout March, welcoming back our regular visitors and inviting new people to come and find out what we do. 15 local people attended an Aromatherapy for Beginners course, with reference to plants grown onsite, going on the make products in a workshop leading up to Christmas.

Bulwell Art Festival events at BFG included Shakespeare Shorts, Ancient pigment painting and botanical watercolour workshops, reaching 65 people collectively.

Bulwell Forest Garden

Trustees' Report

IMPACT

Throughout these activities at BFG, we have received:

39 reports of people feeling valued
314 reports of improved social connections
387 reports of improved well-being
1721 reports of improved diet in children visiting events
148 reports of people learning new skills
606 reports from parents of their children being more active

ECO GARDEN ROOMS

Following our crowdfunding campaign last year, and being named one of Barratt Homes' charity of the year, our 2 new Garden Rooms with solar powered heating and electrics are near completion, with an enormous amount of support from Barratt Homes, their partnering suppliers, and McCanns & Co. Already, our wellbeing groups and kids clubs have been able to access the space for warmer sessions in cold weather. We are now just waiting for our solar panels that will provide lighting, heating and some electric sockets. We have energy saving eco insulation, and will harvest rainwater and adopt a soakaway system for the unplumbed sink.

FINANCIAL SUSTAINABILITY

The Green Skills courses were delivered through a new contract with Community and Family Learning, and is directly funding our Horticultural Project Worker's post.

Our Inclusive Forest School is delivered through a contract with the Local Authority, and revenue from this funds some of our term time kids clubs.

Our birthday parties and Schools Programme directly funds our weekly lunch club.

All this activity provides greater financial sustainability and less reliance on grant funding.

For the building of our Eco Garden Rooms, we would like to pay thanks to:

Barratt Homes
SmartRoof
Tatylor Roofing
Ford Windows
West Point
McCanns and Co.
Terra Measurement
Eco Tech
Knights
Blok n Mesh
Scaffold Group
Moores
Bell Group
Smartlec
Hire Station
ISAN
British Gypsum
RSP Lincoln

We would also like to thank our community partners who worked to improve lives of people living in Bulwell:

Bestwood Partnership
Nottingham City Homes Housing Services
Places for People
Nicola Curzon - Local artist and coordinator of Bulwell Art Festival
Bulwell United Reformed Church Local primary schools and Bulwell Academy
One Vision Partnership
Bulwell and Top Valley Primary Care Network

Bulwell Forest Garden

Trustees' Report

Public benefit

Improved community cohesion (reducing isolation and increasing engagement across age and cultural barriers);
Improved health and well-being (increasing physical activity, healthier eating and developing self-confidence).

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Statement of Responsibilities

The trustees (who are also the directors of Bulwell Forest Garden for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the maintenance and integrity of the company's financial statements.

The trustees are responsible for the maintenance and integrity of the company's financial statements.
included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 20/5/25 and signed on its behalf by:


.....
Melkorka Stiller-Magnusdottir
Trustee

Bulwell Forest Garden

Independent Examiner's Report to the trustees of Bulwell Forest Garden ('the Company')

Independent examiner's report to the trustees of Bulwell Forest Garden ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

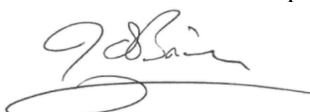
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
John O'Brien MSc, FAIA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....11/06/2025.....

Bulwell Forest Garden

Statement of Financial Activities for the Year Ended 31 January 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	2,151	-	2,151	29,794
Charitable activities	3	33,054	158,169	191,223	141,833
Total Income		35,205	158,169	193,374	171,627
Expenditure on:					
Charitable activities	5	(28,314)	(122,546)	(150,860)	(129,925)
Total Expenditure		(28,314)	(122,546)	(150,860)	(129,925)
Net income		6,891	35,623	42,514	41,702
Transfers between funds		41,658	(41,658)	-	-
Net movement in funds		48,549	(6,035)	42,514	41,702
Reconciliation of funds					
Total funds brought forward		55,389	72,861	128,250	86,548
Total funds carried forward	12	103,938	66,826	170,764	128,250

All of the charity's activities derive from continuing operations during the above two periods.

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	462	29,332	29,794
Charitable activities	3	16,926	124,907	141,833
Total income		17,388	154,239	171,627
Expenditure on:				
Charitable activities	5	(17,286)	(112,639)	(129,925)
Total expenditure		(17,286)	(112,639)	(129,925)
Net income		102	41,600	41,702
Transfers between funds		(292)	292	-
Net movement in funds		(190)	41,892	41,702
Reconciliation of funds				
Total funds brought forward		56,004	30,544	86,548
Total funds carried forward	12	55,814	72,436	128,250

The funds breakdown for the period is shown in note 12.

The notes on pages 9 to 20 form an integral part of these financial statements.

Bulwell Forest Garden
(Registration number: 7900256)
Balance Sheet as at 31 January 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	7	45,462	7,704
Current assets			
Debtors	8	1,827	1,081
Cash at bank and in hand	9	<u>125,850</u>	<u>121,549</u>
		127,677	122,630
Creditors: Amounts falling due within one year	10	<u>(2,375)</u>	<u>(2,084)</u>
Net current assets		<u>125,302</u>	<u>120,546</u>
Net assets		<u>170,764</u>	<u>128,250</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	12	66,826	72,861
Unrestricted income funds			
Unrestricted funds		<u>103,938</u>	<u>55,389</u>
Total funds	12	<u>170,764</u>	<u>128,250</u>


For the financial year ending 31 January 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 20/5/25 and signed on their behalf by:



 Andrew Jones
 Trustee

The notes on pages 9 to 20 form an integral part of these financial statements.

Bulwell Forest Garden

Notes to the Financial Statements for the Year Ended 31 January 2025

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Bulwell Forest Garden meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

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Notes to the Financial Statements for the Year Ended 31 January 2025

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & fittings	20% straight line
General equipment	10% straight line
Land & buildings	5% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Bulwell Forest Garden

Notes to the Financial Statements for the Year Ended 31 January 2025

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

Bulwell Forest Garden

Notes to the Financial Statements for the Year Ended 31 January 2025

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from individuals	2,151	2,151	1,335
Grants, including capital grants;			
Government grants	-	-	10,349
Grants from other charities	-	-	3,000
Grants from companies	-	-	15,110
	<u>2,151</u>	<u>2,151</u>	<u>29,794</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Contract	15,394	-	15,394	-
Grants & donations	-	158,169	158,169	124,907
Lunch club	885	-	885	1,264
Sundry receipts	258	-	258	1,018
Workshop & events	4,837	-	4,837	4,696
Produce income	2,588	-	2,588	1,914
Venue hire	9,092	-	9,092	8,034
	<u>33,054</u>	<u>158,169</u>	<u>191,223</u>	<u>141,833</u>

Bulwell Forest Garden

Notes to the Financial Statements for the Year Ended 31 January 2025

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
National Lottery Community Fund	-	73,046	73,046
Barratt Developments plc	-	26,105	26,105
Nottingham City Council	-	15,402	15,402
The Garfield Weston Foundation	-	10,000	10,000
NHS Nottingham & Nottinghamshire ICB	-	1,220	1,220
Ken Wilkins	-	1,000	1,000
Sports England	-	9,680	9,680
Bestwood Partnership	-	9,870	9,870
Headlam	-	3,600	3,600
Groundwork UK	-	5,500	5,500
Co-op Local Community Fund	-	2,732	2,732
Sundry grants & donations	2,151	14	2,165
	<u>2,151</u>	<u>158,169</u>	<u>160,320</u>

Bulwell Forest Garden

Notes to the Financial Statements for the Year Ended 31 January 2025

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Communications & software	2,277	49	2,326	192
Cooking resources	1,676	1,514	3,190	3,840
Equipment	1,532	2,106	3,638	166
Horticulture & garden works	1,147	710	1,857	6,212
Insurance	-	425	425	417
Legal & professional	232	2,014	2,246	5,506
Maintenance	205	87	292	408
Materials & resources	306	1,413	1,719	1,642
Membership	219	-	219	-
Sundry	305	50	355	1,597
Purchases	-	-	-	1,381
Printing, postage & stationery	80	336	416	609
Salaries, NI & pensions	24	65,441	65,465	62,751
Sessional fees	16,091	33,971	50,062	42,290
Training	45	279	324	769
Travel	25	5	30	5
Utilities	-	143	143	323
Venue hire	250	-	250	-
Depreciation	3,900	-	3,900	1,817
Construction & building costs	-	14,003	14,003	-
	<u>28,314</u>	<u>122,546</u>	<u>150,860</u>	<u>129,925</u>

Bulwell Forest Garden

Notes to the Financial Statements for the Year Ended 31 January 2025

6 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	62,144	59,573
Pension costs	3,321	3,178
	<u>65,465</u>	<u>62,751</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Monthly average number of persons employed	<u>4</u>	<u>5</u>

3 (2024 - 3) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £3,321 (2024 - £3,178).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £22,039 (2024 - £20,012).

7 Tangible fixed assets

	Land and buildings £	General equipment £	Fixtures & fittings £	Total £
Cost				
At 1 February 2024	-	2,999	12,176	15,175
Additions	<u>41,658</u>	<u>-</u>	<u>-</u>	<u>41,658</u>
At 31 January 2025	<u>41,658</u>	<u>2,999</u>	<u>12,176</u>	<u>56,833</u>
Depreciation				
At 1 February 2024	-	1,199	6,272	7,471
Charge for the year	<u>2,083</u>	<u>600</u>	<u>1,217</u>	<u>3,900</u>
At 31 January 2025	<u>2,083</u>	<u>1,799</u>	<u>7,489</u>	<u>11,371</u>
Net book value				
At 31 January 2025	<u>39,575</u>	<u>1,200</u>	<u>4,687</u>	<u>45,462</u>
At 31 January 2024	<u>-</u>	<u>1,800</u>	<u>5,904</u>	<u>7,704</u>

Bulwell Forest Garden

Notes to the Financial Statements for the Year Ended 31 January 2025

8 Debtors

	2025 £	2024 £
Trade debtors	1,827	656
Prepayments	-	425
	<u>1,827</u>	<u>1,081</u>

9 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	66	55
Cash at bank	<u>125,784</u>	<u>121,494</u>
	<u>125,850</u>	<u>121,549</u>

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	279	60
Other taxation and social security	546	532
Other creditors	<u>1,550</u>	<u>1,492</u>
	<u>2,375</u>	<u>2,084</u>

11 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Bulwell Forest Garden

Notes to the Financial Statements for the Year Ended 31 January 2025

The group fundraised £47,559 in YE 2024 and £26,120 in YE 2025 towards the Eco Rooms (as per the Trustee Annual Report): total £73,679. The Buildings were constructed in YE 2025 with an initial capital value of £41,658. Construction costs were £13,644. Following a first year depreciation the buildings (fixed assets) value at YE is £39,575. A balance of £15,821 remains in the Eco Rooms fund at 31st January 2025.

12 Funds

	Balance at 1 February 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 January 2025 £
Unrestricted funds					
<i>General</i>					
General (please read note 13)	55,389	35,205	(28,314)	41,658	103,938
Restricted funds					
CO-OP Local Community Fund	-	2,732	(2,732)	-	-
Garfield Weston Foundation	-	10,000	(4,099)	-	5,901
Let's Get Growing	1,569	5,000	(6,569)	-	-
Eco Garden Room	47,559	15	(2,555)	(38,265)	6,754
Grow, Cook & Play	240	4,800	(5,040)	-	-
National Lottery Community Fund	16,170	73,045	(69,073)	-	20,142
Natural England	1,706	-	(1,646)	-	60
Bestwood Partnership	5,617	5,070	(10,687)	-	-
Barratt Homes	-	26,105	(13,645)	(3,393)	9,067
Inclusive Forest School	-	13,500	(2,359)	-	11,141
Public Health England	-	1,000	(279)	-	721
Sport England	-	9,680	(2,343)	-	7,337
US Girls	-	902	(299)	-	603
PCN	-	1,220	(1,220)	-	-
Kids Clubs	-	5,100	-	-	5,100
Total restricted funds	<u>72,861</u>	<u>158,169</u>	<u>(122,546)</u>	<u>(41,658)</u>	<u>66,826</u>
Total funds	<u><u>128,250</u></u>	<u><u>193,374</u></u>	<u><u>(150,860)</u></u>	<u><u>-</u></u>	<u><u>170,764</u></u>

Bulwell Forest Garden

Notes to the Financial Statements for the Year Ended 31 January 2025

The specific purposes for which the funds are to be applied are as follows:

Let's Get Growing contributes toward sessional pay for an educational gardener and video production, and gardening resources.

Eco Garden Room contributes toward materials, labour, and professional fees related to the build as well as solar panels and water harvesting.

Barratt Homes contributes toward the building of our garden rooms.

Grow, Cook & Play contributes toward delivery and materials for family sessions in school holidays, plus food.

National Lottery Community Fund is restricted to salaries of Horticultural Manager, Operational Manager, Finance Officer, volunteer coordinator, CA plus costs, training and utilities.

Natural England is restricted to weekend wildlife project, yoga and adult green crafts between October and April.

Co-operative Local Community Fund contributes toward our Spalings Eco Club, Wildhearts Forest School and Music in Nature toddler group.

Garfield Weston contributes toward core costs, including operational administration.

Inclusive Forest School funds delivery of our Inclusive Forest School for children with complex needs and behavioural difficulties.

Public Health England contributes toward paying a support worker to work with our volunteers with complex needs.

Sports England contributes toward mat and chair based yoga sessions.

Us Girls contributes toward delivery of specialist Saplings Eco Club sessions.

PCN contributes toward paying a support worker to work with our volunteers with complex needs.

Bestwood Partnership funds contribute to a forest school & resources to provide family and adult craft, cooking and play sessions. Resources for the events, general garden needs & publicity.

Kids Clubs funds contribute to the running costs of a variety of Kids Clubs

The transfers from the Eco Garden Room and Barratt Homes funds to the General fund represents the net book value of fixed assets, the use of which is not subject to any restriction.

Bulwell Forest Garden

Notes to the Financial Statements for the Year Ended 31 January 2025

	Balance at 1 February 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 January 2024 £
Unrestricted funds					
<i>General</i>					
General (please read note 13)	56,004	17,388	(17,711)	(292)	55,389
Restricted					
Let's Get Growing	-	6,500	(4,931)	-	1,569
Eco Garden Room	-	47,559	-	-	47,559
NCVS	260	-	(260)	-	-
Grow, Cook & Play	-	6,450	(6,210)	-	240
National Lottery Community Fund	-	35,980	(19,810)	-	16,170
Natural England	-	4,999	(3,293)	-	1,706
Thomas Farr	-	3,000	(3,000)	-	-
NCC 23	-	655	(655)	-	-
NCH 21	193	-	(193)	-	-
J N Derbyshire	546	-	(546)	-	-
Boots 22	8,465	-	(8,465)	-	-
Bestwood Partnership	1,921	13,850	(10,154)	-	5,617
Community Fund	18,849	33,396	(52,537)	292	-
Green Space	-	1,600	(1,600)	-	-
NCH	310	250	(560)	-	-
Total restricted funds	<u>30,544</u>	<u>154,239</u>	<u>(112,214)</u>	<u>292</u>	<u>72,861</u>
Total funds	<u><u>86,548</u></u>	<u><u>171,627</u></u>	<u><u>(129,925)</u></u>	<u><u>-</u></u>	<u><u>128,250</u></u>

13 Analysis of net assets between funds

	Unrestricted		2025
	General £	Restricted £	Total funds £
Tangible fixed assets	45,462	-	45,462
Current assets	58,476	69,201	127,677
Current liabilities	<u>-</u>	<u>(2,375)</u>	<u>(2,375)</u>
Total net assets	<u><u>103,938</u></u>	<u><u>66,826</u></u>	<u><u>170,764</u></u>

Bulwell Forest Garden

Notes to the Financial Statements for the Year Ended 31 January 2025

	Unrestricted		2024
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	7,704	-	7,704
Current assets	47,685	74,945	122,630
Current liabilities	-	(2,084)	(2,084)
Total net assets	<u>55,389</u>	<u>72,861</u>	<u>128,250</u>

14 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2025	2024
	£	£
Independent examination	995	820
Other financial services	743	690
	<u>1,738</u>	<u>1,510</u>

15 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

16 Related party transactions

There were no related party transactions in the year.

17 Taxation

The charity is a registered charity and is therefore exempt from taxation.