

Company registration number: 7900256

Charity registration number: 1160072

Bulwell Forest Garden

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 January 2024

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Bulwell Forest Garden

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Bulwell Forest Garden

Reference and Administrative Details

Trustees	Robert Watchorn
	Jill Burn
	Julie Clarke
	David Roy Hames
	Maureen Whyman
	Melkorka Stiller-Magnusdottir
	Andrew Jones
	Sarita-Marie Rehman-Wall
	Lauren Gibbons
Charity Registration Number	1160072
Company Registration Number	7900256
Registered Office	Mellish Sports Centre Kemmel Road Nottingham NG6 9FH
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Bulwell Forest Garden

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 January 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Robert Watchorn
	Jill Burn
	Joy Rice (resigned 17 June 2023)
	Sharon Daley (resigned 16 March 2023)
	Katy Leather (resigned 16 March 2023)
	Julie Clarke
	David Roy Hames
	Maureen Whyman
	Melkorka Stiller-Magnusdottir
	Andrew Jones (appointed 21 June 2023)
	Sarita-Marie Rehman-Wall (appointed 8 January 2024)
	Lauren Gibbons (appointed 17 January 2024)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 06/01/2012 - most recently amended 25/11/2014. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Trustees must live or work in Bulwell or Bulwell Forest. Positions are advertised onsite and on social media/website, sometimes stating particular skills or background preferred to maintain diverse representation of local residents. New trustees must be recommended by an existing trustee and agreed in a committee meeting.

Objectives and activities

Objects and aims

The Company's objectives are specifically restricted to the following:

- a) To advance education and training, and relieve unemployment for inhabitants of Bulwell;
- b) To relieve poverty, promote health and provide recreation and leisure facilities in the interest of social welfare, in particular through the promotion of a horticulture project;
- c) To sell locally sourced produce at a low cost to those accessing the project.

Objectives, strategies and activities

Activities we provide to achieve these outcomes include growing fruit and vegetables, cooking workshops and a weekly lunch club, seasonal events (e.g. Harvest Festival and Community Picnics), training workshops, environmental craft sessions, family activity days, outdoor pilates sessions, forest school, Let's Get Growing (outreach grow your own project), and a weekly market shop.

Bulwell Forest Garden

Trustees' Report

Financial review

Policy on reserves

Reserves shall be maintained at a level which ensures that Bulwell Forest Garden's core activities could continue for a minimum of three months during a period of difficulty. The financial policy is reviewed on an annual basis.

Achievements and performance

During the period, we supported 67 volunteers across the organisation, in food growing, conservation, event delivery and cooking.

Overall, we provided 379 veg bags to volunteers free of charge, and sold 536 veg bags to the wider community at an affordable price. Our produce is also used at our weekly Lunch Club, where we served 613 meals over the period.

We hosted 8 family events, welcoming 1,712 people, and 5 adult nature based workshops, welcoming 75 people.

We facilitated 38 school visits, supporting Eco topics and the national curriculum.

We also delivered 2 festivals - Outdoor Shakespeare, welcoming 200 people and our Winter Wonderland festival, welcoming over 1,000 people.

Throughout these activities at BFG, we have received:

121 reports of people feeling valued;

213 reports of improved social connections;

332 reports of improved well-being;

1,350 reports of improved diet in children visiting events;

554 reports of people learning new skills.

In response to the successes across all our projects, Bulwell Forest Garden launched a crowdfunding campaign in May 2023 to raise money for an eco-garden room, allowing us to deliver activities "whatever the weather". We were very humbled to receive £23,599 in donations, far exceeding our target of £15,000, with £12,000 being donated by members of our community, demonstrating the value of the community garden to local people. We received financial and practical support from Save Our Wild Isles during the crowdfunding campaign, as well as grant funding from Awards for All, bringing the total funds to £36,864. We are now receiving help from Barrett Homes, J McCann and Co and NCC sustainability team to design and build of the project, for which we are very grateful.

We have protected our reserves due to income from school visits, venue hire and produce sales, enabling us to independently fund our very popular Lunch Club and provide emergency funding if needed in the absence of future grant funding. Although we hope this not to be the case, we need to prepare for such eventualities, following funding cuts from Nottingham city council, and the growing demand on national grant providers such as the National Lottery and People's Health Trust.

We would like to thank Bestwood partnership, our local councillors, and NCC housing services for their ongoing support, as well as our friends at one vision partnership, our social prescribing team, and our local primary schools who we work closely with to ensure we respond to local needs.

Public benefit

Improved community cohesion (reducing isolation and increasing engagement across age and cultural barriers);

Improved health and well-being (increasing physical activity, healthier eating and developing self-confidence).

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Bulwell Forest Garden

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Bulwell Forest Garden for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

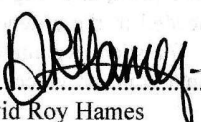
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on ~~16 APR 24~~ and signed on its behalf by:


.....
David Roy Hames
Trustee

Bulwell Forest Garden

Independent Examiner's Report to the trustees of Bulwell Forest Garden ('the Company')

Independent examiner's report to the trustees of Bulwell Forest Garden ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 January 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 22/04/2024.....

Bulwell Forest Garden

Statement of Financial Activities for the Year Ended 31 January 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	462	29,332	29,794	3,115
Charitable activities	3	16,926	124,907	141,833	128,233
Total Income		17,388	154,239	171,627	131,348
Expenditure on:					
Charitable activities	5	(17,711)	(112,639)	(130,350)	(120,453)
Total Expenditure		(17,711)	(112,639)	(130,350)	(120,453)
Net (expenditure)/income		(323)	41,600	41,277	10,895
Transfers between funds		(292)	292	-	-
Net movement in funds		(615)	41,892	41,277	10,895
Reconciliation of funds					
Total funds brought forward		56,004	30,544	86,548	75,653
Total funds carried forward	12	55,389	72,436	127,825	86,548

All of the charity's activities derive from continuing operations during the above two periods.

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	3,115	-	3,115
Charitable activities	3	18,150	110,083	128,233
Total income		21,265	110,083	131,348
Expenditure on:				
Charitable activities	5	(2,835)	(117,618)	(120,453)
Total expenditure		(2,835)	(117,618)	(120,453)
Net income/(expenditure)		18,430	(7,535)	10,895
Transfers between funds		4,745	(4,745)	-
Net movement in funds		23,175	(12,280)	10,895
Reconciliation of funds				
Total funds brought forward		32,829	42,824	75,653
Total funds carried forward	12	56,004	30,544	86,548

The funds breakdown for the period is shown in note 12.

The notes on pages 8 to 19 form an integral part of these financial statements.

Bulwell Forest Garden

(Registration number: 7900256)
Balance Sheet as at 31 January 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	7	7,704	9,521
Current assets			
Debtors	8	656	60
Cash at bank and in hand	9	121,549	78,345
		122,205	78,405
Creditors: Amounts falling due within one year	10	(2,084)	(1,378)
Net current assets		120,121	77,027
Net assets		127,825	86,548
Funds of the charity:			
Restricted income funds			
Restricted funds	12	72,436	30,544
Unrestricted income funds			
Unrestricted funds		55,389	56,004
Total funds	12	127,825	86,548

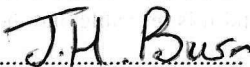
For the financial year ending 31 January 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 16/4/24 and signed on their behalf by:


Jill Burn
Trustee

The notes on pages 8 to 19 form an integral part of these financial statements.

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Notes to the Financial Statements for the Year Ended 31 January 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Bulwell Forest Garden meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

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Notes to the Financial Statements for the Year Ended 31 January 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Furniture 10% on a straight line basis.

Equipment 20% on a straight line basis.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

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Notes to the Financial Statements for the Year Ended 31 January 2024

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

Bulwell Forest Garden

Notes to the Financial Statements for the Year Ended 31 January 2024

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations from individuals	462	873	1,335	1,115
Grants, including capital grants;				
Government grants	-	10,349	10,349	-
Grants from other charities	-	3,000	3,000	-
Grants from companies	-	15,110	15,110	2,000
	<u>462</u>	<u>29,332</u>	<u>29,794</u>	<u>3,115</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Grants & donations	-	124,907	124,907	109,723
Sundry receipts	1,018	-	1,018	1,261
Lunch club	1,264	-	1,264	2,086
Workshop & events	4,696	-	4,696	5,738
Produce income	1,914	-	1,914	3,446
Venue hire	8,034	-	8,034	5,979
	<u>16,926</u>	<u>124,907</u>	<u>141,833</u>	<u>128,233</u>

Bulwell Forest Garden

Notes to the Financial Statements for the Year Ended 31 January 2024

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
National Lottery Community Fund	-	69,376	69,376
Bestwood Partnership	-	16,550	16,550
Awards for All	-	10,000	10,000
Groundwork UK	-	6,500	6,500
Nottingham City Homes	-	1,250	1,250
Nottingham City Council	-	655	655
Thomas Farr	-	3,000	3,000
Barratt Developments PLC	-	6,210	6,210
Miniclip UK	-	5,000	5,000
Natural England	-	4,999	4,999
Mansfield Building Society	-	1,000	1,000
Browne-Jacobson	-	800	800
Gift Aid	-	695	695
NCC - Housing Services	-	2,750	2,750
Innes England	-	500	500
Green Space	-	1,600	1,600
Individuals & sundry	462	23,354	23,816
	<u>462</u>	<u>23,354</u>	<u>23,816</u>
	<u><u>462</u></u>	<u><u>154,239</u></u>	<u><u>154,701</u></u>

Bulwell Forest Garden

Notes to the Financial Statements for the Year Ended 31 January 2024

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Communications	192	-	192	-
Equipment	-	166	166	352
Horticulture & garden works	4,607	1,605	6,212	3,985
Insurance	-	842	842	-
Legal & professional	3,319	2,187	5,506	5,199
Maintenance	311	97	408	314
Materials & resources	32	1,610	1,642	1,664
Sundry	1,491	106	1,597	976
Purchases	112	1,269	1,381	74
Cooking resources	452	3,388	3,840	4,007
Printing & stationery	150	459	609	408
Membership	-	-	-	66
Sessional fees	4,415	37,875	42,290	38,258
Training	194	575	769	1,814
Travel	5	-	5	-
Utilities	131	192	323	249
Depreciation	1,817	-	1,817	1,817
Salaries, NI & pensions	483	62,268	62,751	61,270
	<u>17,711</u>	<u>112,639</u>	<u>130,350</u>	<u>120,453</u>

Bulwell Forest Garden

Notes to the Financial Statements for the Year Ended 31 January 2024

6 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	59,573	58,024
Pension costs	3,178	3,246
	<u>62,751</u>	<u>61,270</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Monthly average number of persons employed	<u>5</u>	<u>4</u>

3 (2023 - 4) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £3,178 (2023 - £3,246).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £20,012 (2023 - £20,775).

7 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 February 2023	<u>15,175</u>	<u>15,175</u>
At 31 January 2024	<u>15,175</u>	<u>15,175</u>
Depreciation		
At 1 February 2023	5,654	5,654
Charge for the year	<u>1,817</u>	<u>1,817</u>
At 31 January 2024	<u>7,471</u>	<u>7,471</u>
Net book value		
At 31 January 2024	<u>7,704</u>	<u>7,704</u>
At 31 January 2023	<u>9,521</u>	<u>9,521</u>

Bulwell Forest Garden

Notes to the Financial Statements for the Year Ended 31 January 2024

8 Debtors

	2024 £	2023 £
Trade debtors	<u>656</u>	<u>60</u>

9 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	55	13
Cash at bank	<u>121,494</u>	<u>78,332</u>
	<u>121,549</u>	<u>78,345</u>

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	60	-
Other taxation and social security	532	394
Other creditors	<u>1,492</u>	<u>984</u>
	<u>2,084</u>	<u>1,378</u>

11 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Bulwell Forest Garden

Notes to the Financial Statements for the Year Ended 31 January 2024

12 Funds

	Balance at 1 February 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 January 2024 £
Unrestricted funds					
<i>General</i>					
General	56,004	17,388	(17,711)	(292)	55,389
Restricted funds					
Let's Get Growing	-	6,500	(4,931)	-	1,569
Eco Garden Room	-	47,559	-	-	47,559
NCVS	260	-	(260)	-	-
Grow, Cook & Play	-	6,450	(6,210)	-	240
National Lottery Community Fund	-	35,980	(20,235)	-	15,745
Natural England	-	4,999	(3,293)	-	1,706
Thomas Farr	-	3,000	(3,000)	-	-
NCC 23	-	655	(655)	-	-
NCH 21	193	-	(193)	-	-
J N Derbyshire	546	-	(546)	-	-
Boots 22	8,465	-	(8,465)	-	-
Bestwood Partnership	1,921	13,850	(10,154)	-	5,617
Community Fund	18,849	33,396	(52,537)	292	-
Green Space	-	1,600	(1,600)	-	-
NCH	310	250	(560)	-	-
Total restricted funds	<u>30,544</u>	<u>154,239</u>	<u>(112,639)</u>	<u>292</u>	<u>72,436</u>
Total funds	<u><u>86,548</u></u>	<u><u>171,627</u></u>	<u><u>(130,350)</u></u>	<u><u>-</u></u>	<u><u>127,825</u></u>

Bulwell Forest Garden

Notes to the Financial Statements for the Year Ended 31 January 2024

	Balance at 1 February 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 January 2023 £
Unrestricted funds					
<i>General</i>					
General	32,829	21,265	(2,835)	4,745	56,004
Restricted					
Sessions & activities	700	-	(700)	-	-
Sessional workers	1,000	-	(1,000)	-	-
Reaching Communities	8,421	-	-	(8,421)	-
Forest School & resources	973	1,125	(2,098)	-	-
NCC 20	49	-	(49)	-	-
NCC 21	1,000	-	(1,000)	-	-
Garfield Weston Foundation	3,117	-	(3,117)	-	-
Summer and Xmas events	559	-	(559)	-	-
Severn Trent	-	1,000	(1,000)	-	-
BPR Medical	-	5,000	-	(5,000)	-
NCC 22	-	1,500	(1,755)	255	-
NCVS	-	8,000	(7,740)	-	260
NCH 21	193	-	-	-	193
J N Derbyshire	1,990	-	(1,444)	-	546
Boots 22	-	9,936	(1,471)	-	8,465
Bestwood Partnership	4,124	11,820	(14,023)	-	1,921
Community Fund	18,018	67,152	(74,742)	8,421	18,849
Green Space	2,680	1,000	(3,680)	-	-
NCH	-	3,550	(3,240)	-	310
Total restricted funds	<u>42,824</u>	<u>110,083</u>	<u>(117,618)</u>	<u>(4,745)</u>	<u>30,544</u>
Total funds	<u><u>75,653</u></u>	<u><u>131,348</u></u>	<u><u>(120,453)</u></u>	<u><u>-</u></u>	<u><u>86,548</u></u>

Bulwell Forest Garden

Notes to the Financial Statements for the Year Ended 31 January 2024

The specific purposes for which the funds are to be applied are as follows:

Let's Get Growing contributes toward sessional pay for an educational gardener and video production, and gardening resources.

Eco Garden Room contributes toward materials, labour, and professional fees related to the build as well as solar panels and water harvesting.

NCVS is used to pay a volunteer support worker.

Grow, Cook & Play contributes toward delivery and materials for family sessions in school holidays, plus food.

National Lottery Community Fund is restricted to salaries of Educational Gardener, Development Manager, Finance Officer, volunteer coordinator, CA plus costs, training and utilities

Natural England is restricted to weekend wildlife project, yoga and adult green crafts between October and April.

Thomas Farr contributes to volunteer gardening costs.

Nottingham City Council 23 contributes toward term time kids clubs including toddler group, Forest school and eco club.

Nottingham City Homes 21 is to be used to fund ongoing fee and resources costs.

J N Derbyshire is to be used to fund the lunch club workers and resources.

Boots 22 is to contribute towards the cost of salary for our new Data Administrator and to pay our Community Gardener for sessions.

Bestwood Partnership funds contribute to a lunch club, forest school & resources to provide family and adult craft, cooking and play sessions. Resources for the events, general garden needs & publicity.

Community fund is to contribute to salaries and fees as well as development funding.

Green Space is to contribute towards the cost of a volunteer worker.

Nottingham City Homes 22/23 contributes toward delivery and materials for family sessions in school holidays, plus food.

The transfer from the General fund to the Community fund is to cover the deficit on this activity.

13 Analysis of net assets between funds

	Unrestricted		2024
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	7,704	-	7,704
Current assets	47,685	74,520	122,205
Current liabilities	-	(2,084)	(2,084)
Total net assets	<u>55,389</u>	<u>72,436</u>	<u>127,825</u>
	Unrestricted		2023
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	9,521	-	9,521
Current assets	46,483	31,922	78,405
Current liabilities	-	(1,378)	(1,378)
Total net assets	<u>56,004</u>	<u>30,544</u>	<u>86,548</u>

Bulwell Forest Garden

Notes to the Financial Statements for the Year Ended 31 January 2024

14 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024	2023
	£	£
Independent examination	820	795
Other financial services	690	618
	<u>1,510</u>	<u>1,413</u>

15 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

16 Related party transactions

There were no related party transactions in the year.

17 Taxation

The charity is a registered charity and is therefore exempt from taxation.