



# **Freedom in Christ Ministries International**

**(A Charitable Incorporated Organisation)**

**Report and Unaudited Financial Statements  
For the Year Ended 31<sup>st</sup> December 2024**

**Charity number 1160065**

# **Freedom in Christ Ministries International**

## **Report and Unaudited Financial Statements for the year ended 31 December 2024**

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## **Freedom in Christ Ministries International**

### **Report and Unaudited Financial Statements for the year ended 31 December 2024**

#### **Reference and Administrative Information**

Charity Name	Freedom in Christ Ministries International
Charity Registration No.	1160065
Principal Office address	4 Beacontree Plaza Gillette Way Reading Berks RG2 0BS

#### **Trustees**

Rodney Woods (UK) Chair  
Natali Alonso Hernadez (Brazil)  
John Fugate (USA) – appointed 27 May 2024  
Raffic Osman (Netherlands) – appointed 27 May 2024  
James Wanje (USA) – resigned 10 April 2024  
Tak Vui Lee (Malaysia) – appointed 27 May 2024, resigned  
2 February 2025  
Mano Daniel (India) – resigned on 10 April 2024  
Judith King (USA) – resigned on 10 April 2024

#### **Executive Director**

Stephen Goss

#### **Bankers**

CAF Bank Ltd, Kings Hill, Kent ME19 4JQ

#### **Independent examiner**

Robinsons Consulting Limited, 5 Underwood Street,  
London, N17 LY

# **Freedom in Christ Ministries International**

## **Report and Unaudited Financial Statements for the year ended 31 December 2024**

### **Structure, Governance and Management**

#### ***Governing Document***

The organisation is a Charitable Incorporated Organisation (CIO), incorporated on 17 October 2014 and registered as a charity on 21 January 2015. The CIO was established under a Constitution which established its objects and powers and set out how it should be governed.

#### ***Recruitment and Appointment of Trustees***

Under the terms of the CIO's Constitution, members of the Board of Trustees are elected to serve for a period of three years after which they must be re-elected. Trustees are each elected to represent a particular geographic region of the world: Africa; Asia Pacific; Europe; Latin America; and North America and The Caribbean. Nominations are made by Freedom In Christ's offices and Representatives in each region and are voted on by all of our offices and Representatives around the world.

#### ***Organisational Structure***

Day to day operational leadership is delegated by the Board of Trustees to an Executive Director (ED) who is supported by a management team and a team of area directors. The Board of Trustees is a policy-making Board, having adopted the Carver principles of governance. It sets policies that limit the freedom of the Executive Director where that is needed and sets policies for the strategic ends of the Charity for a rolling 3-5 year plan that is reviewed each year. For governance, the Board of Trustees interfaces only with the ED, who is free to make decisions within the bounds of the strategic plan and governance parameters. The ED provides a report to the quarterly Board meetings that records progress against objectives and the strategic plan, and any exceptions to governance parameters.

#### ***Related Parties***

A number of non-profit organisations around the world have agreed to conduct joint ministry under the aegis of the CIO according to the terms set out in a Joint Ministry Agreement that each one reaffirms annually. These are referred to as "National Offices" or "Partner Ministries".

### **Objectives and Activities**

#### ***Charitable Objects***

The Object of the CIO is, for the public benefit, the advancement of the Christian faith in accordance with its Statement of Faith and Core Values in such ways as the charity trustees may from time to time decide.

#### ***Primary Objective***

The mission of FICMI is to glorify God by equipping the Church worldwide, enabling it to make fruitful disciples by establishing its people, marriages and ministries alive and free in Christ through genuine repentance and faith in God.

#### ***Activities in Support of the Primary Objective***

FICMI's main activities are:

- Oversee the creation, translation and effective distribution of discipleship resources for church leaders around the world.
- Manage the establishment of National Representatives in new countries as opportunities arise.



## Freedom in Christ Ministries International

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- Oversee National Representatives, National Offices and Partner Ministries in order that they become more and more established, mature and effective.

## Achievements and Performance

We continue to see new national leaders added throughout the world with leaders appointed.

*Transform*, our 9-month personal discipleship and equipping course for church leaders, was expanded to 735 participants from around 30 countries.

We invested heavily in a new online platform, Discipleship Hub, which we hope to launch in 2025, and in completing the development of the new version of The Grace Course which was launched in October 2024. This is our most comprehensive resource to date and was produced in collaboration with RightNow Media, Bethany House, and YouVersion. In its first three months it was the second most-viewed international resource on RightNow Media's platform.

A Spanish language version of the Grace Course, *El Curso De La Gracia*, with Spanish-speaking presenters, produced in Latin America, was released at the same time as the English resource, a first for the ministry.

We published further books in our new *Transforming Discipleship* imprint specifically developed to accompany the Grace Course, and again available in Spanish as well as English at the time of launch.

## Plans for Future Periods

A number of significant new resources for churches are being developed, including The Marriage Course and Becoming the Church God Desires, and a Spanish version of Lightbringers, our resource for children.

## Financial Review

### ***Presentation of the financial statements***

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2016.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

### ***Reserves Policy***

The Trustees have set a policy on reserves that there should be sufficient for normal expenditure of a minimum of 3 months, and maximum of 12 months. Unfortunately, with the significant investment in the Discipleship Hub and Grace Course during the financial year, the reserves fell below this range, but steps were taken to ensure that the organisation had sufficient cash flow to operate and would begin to build up reserves. This situation will be

## **Freedom in Christ Ministries International**

### **Report and Unaudited Financial Statements for the year ended 31 December 2024**

kept under review and any necessary steps will be taken to safeguard the assets and reputation of the organisation and the interests of its stakeholders.

#### ***Investment Policy***

The Charity therefore does not seek to invest for the sake of income.

#### ***Principal funding resources***

The total income from all sources for the year ended 31 December 2024 was £240,140 (2023: £352,217) and total expenditure £291,952 (2023: £419,572). Unrestricted income was £194,686 (2023: £255,164) and expenditure was £248,484 (2023: £300,835). Unrestricted Income came mainly from Generated Income through Material Sales, Streaming and Event or Programme Subscriptions 48%, Donations 34% and Royalties 18%.

The mix of income sources and pricing policies are periodically reviewed to ensure sustainability of the ministry into the future, and some changes were implemented in the current financial year.

The Charity has no physical office and makes good use of open-source web-based systems to facilitate on-line giving to specific projects. Administrative costs are well below 10% of total expenditure. Charitable activities include conferences and workshops around the world, and the development of resources for churches.

# Freedom in Christ Ministries International

## Report and Unaudited Financial Statements for the year ended 31 December 2024

### Statement of Trustees Responsibilities

The Charities Act requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period. In preparing those financial statements, the directors should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' Report.

### Members of the Trustee Body

The Trustees who served during the year and up to the date of this report are set out on page 4. Approved by the Trustees on 1 April 2025 and signed on their behalf by:

SIGNED SECURELY  
*Rodney Woods*  
09/10/2025 at 10:02:36 AM UTC

**Rodney Woods** (Chair of Trustees)

# Freedom in Christ Ministries International

## Report and Unaudited Financial Statements for the year ended 31 December 2024

### Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts for Freedom in Christ Ministries International for the year ended 31 December 2024 which are set out on the attached pages 9-14.

### **Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joseph Robinson FCCA  
Robinsons Consulting Limited  
Chartered Certified Accountants  
5 Underwood Street  
London  
N1 7LY

Date: 30 September 2024

**Freedom in Christ Ministries International**  
**Report and Unaudited Financial Statements for the year ended 31 December 2024**

**Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 December 2024**

	Note	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income					
General Donations (including tax recovered)	3	63,857	23,371	87,228	73,157
Donations for International Meeting (inc tax recovered)	3	1,936	-	1,936	31,987
Donations for creation of new resources	3	-	22,084	22,084	70,749
Investment income		42	-	42	62
<b>Incoming resources from charitable activities</b>					
Materials sales		51,250	-	51,250	36,815
Streaming Income		19,252	-	19,252	18,460
Platform Fees		16,883	-	16,883	16,925
Event Income		6,262	-	6,262	66,391
Speaking Fees		-	-	-	-
Royalties		35,203	-	35,203	37,671
<b>Total incoming resources</b>		<b>194,686</b>	<b>45,454</b>	<b>240,140</b>	<b>352,217</b>
<b>Resources expended</b>					
Cost of generating voluntary income	4	8,063	-	8,063	12,624
Cost of charitable activities	4	232,711	43,468	276,179	398,912
Costs of governance	4	7,710	-	7,710	8,036
Costs of administrative support	4	-	-	-	-
<b>Total resources expended</b>		<b>248,484</b>	<b>43,468</b>	<b>291,952</b>	<b>419,572</b>
<b>Net incoming resources</b>					
<b>Total funds at 1 January 2024 b/fwd</b>		<b>56,898</b>	<b>17,968</b>	<b>74,866</b>	<b>142,220</b>
<b>Net income / (expenditure) for the year</b>		<b>(53,798)</b>	<b>1,986</b>	<b>(51,812)</b>	<b>(67,354)</b>
<b>Transfers between funds</b>	11	<b>339</b>	<b>(339)</b>	<b>-</b>	<b>-</b>
<b>Total funds at 31 December 2024 c/fwd</b>	11	<b>3,438</b>	<b>19,615</b>	<b>23,053</b>	<b>74,866</b>

**Freedom in Christ Ministries International**  
**Report and Unaudited Financial Statements for the year ended 31 December 2024**

**Balance Sheet as at 31 December 2024**


		2024		2023	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		245		590
<b>Current assets</b>					
Stock		3,190		673	
Debtors	8	45,521		45,997	
Cash at bank and in hand		35,709		65,397	
		<u>84,420</u>		<u>112,067</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>61,612</u>		<u>37,791</u>	
<b>Net current assets</b>			22,808		74,276
<b>Net assets</b>	10		<u>23,053</u>		<u>74,866</u>
<b>Funds</b>					
Unrestricted funds			3,438		56,898
Restricted funds			19,615		17,968
<b>Total funds</b>	11		<u>23,053</u>		<u>74,866</u>

In preparing these financial statements:

- (a) The trustees are of the opinion that the charity is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006;
- (b) No notice has been deposited under Section 476 of the Companies Act 2006, and
- (c) The trustees acknowledge their responsibilities for:
  - (i) ensuring that the charity keeps accounting records which comply with Section 386 of the Companies Act 2006, and section 132 of the Charities Act 2011, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the charity.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the smaller companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard FRS102 effective (Jan 2015).

Approved by the trustees on 1 April 2025 and signed on their behalf by:

**SIGNED SECURELY**  
  
 09/10/2025 at 10:02:36 AM UTC

Rodney Woods (Chair of Trustees)

# Freedom in Christ Ministries International

## Report and Unaudited Financial Statements for the year ended 31 December 2024

### Notes forming part of the financial statements for the year ended 31 December 2024

#### 1. Accounting policies.

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard FRS102 published on 16/07/14, the Financial Reporting Standard FRS 102 (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).
- b) Voluntary income is received by way of donations, gifts and tax recoverable, and is included in the Statement of Financial Activities when received. The value of services provided by volunteers has not been included.
- c) Investment income is included when receivable.
- d) Incoming resources from sales of materials is included when receivable.
- e) Resources expended are recognised in the period in which they are incurred.
- f) Expenditure is recognised on an accruals basis. Details of the allocation of this expenditure is shown under Note 4 headed, "Total Resources Expended".
- g) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, Computer equipment is depreciated over 3 years, all other items over 4 years. Items of equipment are capitalised where the purchase price exceeds £250.
- h) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose.
- i) Restricted funds are to be used for specific purposes as laid down by the donors.

#### 2. Taxation

The CIO is exempt from corporation tax on its charitable activities.

#### 3. Donations received (including tax recoverable)

This comprises:

	2024	2023
	£	£
General Donations	63,857	46,852
Donations for International Meeting	1,936	31,987
Donations for New Resources	22,084	70,749
Restricted Donations - Translations	-	-
Restricted Donations - Other	23,371	26,304
	<u>111,247</u>	<u>175,893</u>

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**4. Total Resources Expended**

	Cost of generating voluntary income	Cost of charitable activities	Cost of governance	Costs of adminis- trative support	Total 2024	Total 2023
	£	£	£	£	£	£
<b>Unrestricted</b>						
Staff costs	5,145	78,781	4,417	-	88,343	119,181
Employer's National Insurance	205	3,392	189	-	3,786	1,056
Pension	2,572	37,411	2,104	-	42,087	5,675
Contractor costs	-	24,612	-	-	24,612	26,736
Marketing	-	486	-	-	486	1,612
Internet site expenses	-	21,462	-	-	21,462	16,889
Cost of Material sales	-	46,091	-	-	46,091	24,220
Royalties payable	-	405	-	-	405	442
Commission payable	-	3,146	-	-	3,146	1,529
FICMI Overseas visits	-	605	-	-	605	-
FICMI UK Travel	-	3,182	-	-	3,182	1,217
Event Costs	-	-	-	-	-	89,950
Equipping & Training Development Costs	-	-	-	-	-	262
International Meetings	-	9,522	-	-	9,522	-
International Giving	-	-	-	-	-	433
Sundry International expenses	141	-	-	-	141	1,633
Computer & Software	-	1,079	-	-	1,079	1,364
Independent Examination	-	-	1,000	-	1,000	1,920
Professional fees	-	-	-	-	-	472
Depreciation	-	345	-	-	345	346
Exchange rate variance	-	1,696	-	-	1,696	4,723
Bank/Paypal charges	-	495	-	-	495	1,176
Total unrestricted	8,063	232,711	7,710	-	248,484	300,835
<b>Restricted</b>						
Translations	-	-	-	-	-	111
Other	-	43,468	-	-	43,468	118,626
Total restricted	-	43,468	-	-	43,468	118,738
<b>Combined Total</b>	<b>8,063</b>	<b>276,179</b>	<b>7,710</b>	<b>-</b>	<b>291,952</b>	<b>419,572</b>

	2024 Unrestricted Funds	2024 Restricted Funds	2024 Total	2023 Total
<b>5. Staff Costs</b>				
Wages & Salaries	88,343	3,615	91,958	119,181
Employer's National Insurance	3,786	138	3,924	1,056
Pension costs	42,087	289	42,376	5,675
	<b>134,216</b>	<b>4,042</b>	<b>138,258</b>	<b>125,912</b>

Staff costs include restricted related staff costs

The average number of full time equivalent employees:  
All categories

3.0

2.0

Pension costs represent contributions made to a defined contribution scheme. Outstanding contributions at year end are shown in creditors.

**6. Trustees expenses & remuneration**

There were no trustee expenses or remuneration during the current year



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Notes forming part of the financial statements for the year ended 31 December 2024 (cont'd)

<b>7. Tangible fixed assets</b>	<b>Office &amp; IT equipment</b>	<b>Office &amp; IT equipment</b>	
	<b>£</b>	<b>£</b>	
Cost			
At 1 January 2024	4,347	4,347	
Additions in the year	-	-	
Disposals in the year	-	-	
At 31st December 2024	<u>4,347</u>	<u>4,347</u>	
Depreciation			
At 1 January 2024	3,757	3,757	
Charge for the year	345	345	
Disposals in the year	-	-	
At 31st December 2024	<u>4,102</u>	<u>4,102</u>	
Net book value at 31st December 2024	<u><b>245</b></u>	<u><b>245</b></u>	
Net book value at 31st December 2023	<u>590</u>	<u>590</u>	
<b>8. Debtors</b>	<b>2024</b>	<b>2023</b>	
	<b>£</b>	<b>£</b>	
Trade debtors	31,701	27,884	
Other Debtors and Prepayments	13,820	18,113	
	<u><b>45,521</b></u>	<u><b>45,997</b></u>	
<b>9. Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>	
	<b>£</b>	<b>£</b>	
Trade creditors	18,165	11,124	
Taxation and social security	2,211	2,199	
Pension	34,560	4,354	
Other creditors and accruals	6,675	20,114	
	<u><b>61,612</b></u>	<u><b>37,791</b></u>	
<b>10. Analysis of net assets between funds</b>	<b>General Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	245	-	245
Current assets	64,524	19,896	84,420
Current liabilities	(61,331)	(281)	(61,612)
<b>Net assets at 31 December 2024</b>	<u><b>3,438</b></u>	<u><b>19,615</b></u>	<u><b>23,053</b></u>

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Notes forming part of the financial statements for the year ended 31 December 2024(cont'd)

**11. Movements in funds**

	At 1st January 2024	Incoming Resources	Outgoing Resources	Transfers	At 31st December 2024
	£	£	£	£	£
<b>Unrestricted funds:</b>	<b>56,898</b>	<b>194,686</b>	<b>248,484</b>	<b>339</b>	<b>3,438</b>
<b>Restricted funds:</b>					
<b>Translations</b>					
Russian Course	726	-	-	-	726
Translation Fund	5,401	-	-	-	5,401
<b>Total Translations</b>	<b>6,127</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,127</b>
<b>Other</b>					
General Country Support	616	-	616	-	(0)
Italy Funding	1,091	-	2	-	1,089
Youth Resource Fund	(0)	300	-	(78)	222
Asia Pacific Fund	2,801	-	525	-	2,276
France Fund	0	5,983	-	(271)	5,712
Africa Fund	0	2,885	2,895	10	0
Quantum Leap Fund	0	-	-	-	0
New Publications Manager support	18	-	-	-	18
New Grace course/ Faith, Freedom & Fruitfulness	3,994	21,784	25,778	-	0
Latin America Director support	2,345	11,740	12,438	-	1,647
Canada Fund	976	-	976	-	-
Africa Area Director support	-	2,163	239	-	1,924
European Area Director support	-	600	-	-	600
<b>Total Other</b>	<b>11,841</b>	<b>45,454</b>	<b>43,468</b>	<b>(339)</b>	<b>13,488</b>
<b>Total Restricted funds</b>	<b>17,968</b>	<b>45,454</b>	<b>43,468</b>	<b>(339)</b>	<b>19,615</b>
<b>Total funds</b>	<b>74,866</b>	<b>240,140</b>	<b>291,952</b>	<b>-</b>	<b>23,053</b>

**12. Independent examination fee**

	2024	2023
Fees payable to the independent examiner for Independent examination of the financial statements	<u>1,000</u>	<u>1,920</u>