



Freedom in Christ Ministries International

(A Charitable Incorporated Organisation)

**Report and Unaudited Financial Statements
For the Year Ended 31st December 2022**

Charity number 1160065

Freedom in Christ Ministries International

Report and Unaudited Financial Statements for the year ended 31 December 2022

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Reference and Administrative Information

Charity Name	Freedom in Christ Ministries International
Charity Registration No.	1160065
Principal Office address	4 Beacontree Plaza Gillette Way Reading Berks RG2 0BS

Trustees

Rodney Woods (UK) Chair
Mano Daniel (India)
Judith King (USA)
Ibrahim Dikko (Nigeria) – resigned 30 April 2021
Robert Genock, (USA) – resigned 30 April 2021
James Wanje (USA) – appointed 30 April 2021
Natali Alonso Hernandez (Brazil) – appointed 30 April 2021

Executive Director

Stephen Goss

Bankers

CAFBank Ltd, Kings Hill, Kent ME19 4JQ

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Structure, Governance and Management

Governing Document

The organisation is a Charitable Incorporated Organisation (CIO), incorporated on 17 October 2014 and registered as a charity on 21 January 2015. The CIO was established under a Constitution which established its objects and powers and set out how it should be governed.

Recruitment and Appointment of Trustees

Under the terms of the CIO's Constitution, members of the Board of Trustees are elected to serve for a period of three years after which they must be re-elected. Trustees are each elected to represent a particular geographic region of the world: Africa; Asia Pacific; Europe; Latin America; and North America and The Caribbean. Nominations are made by Freedom In Christ's offices and Representatives in each region and are voted on by all of our offices and Representatives around the world.

Organisational Structure

Day to day operational leadership is delegated by the Board of Trustees to an Executive Director (ED) who is supported by a management team and a team of area directors. The Board of Trustees is a policy-making Board, having adopted the Carver principles of governance. It sets policies that limit the freedom of the Executive Director where that is needed and sets policies for the strategic ends of the Charity for a rolling 3-5 year plan that is reviewed each year. For governance, the Board of Trustees interfaces only with the ED, who is free to make decisions within the bounds of the strategic plan and governance parameters. The ED provides a report to the quarterly Board meetings that records progress against objectives and the strategic plan, and any exceptions to governance parameters.

Related Parties

A number of non-profit organisations around the world have agreed to conduct joint ministry under the aegis of the CIO according to the terms set out in a Joint Ministry Agreement that each one reaffirms annually. These are referred to as "National Offices" or "Partner Ministries".

Objectives and Activities

Charitable Objects

The Object of the CIO is, for the public benefit, the advancement of the Christian faith in accordance with its Statement of Faith and Core Values in such ways as the charity trustees may from time to time decide.

Primary Objective

The mission of FICMI is to glorify God by equipping the Church worldwide, enabling it to make fruitful disciples by establishing its people, marriages and ministries alive and free in Christ through genuine repentance and faith in God.

Activities in Support of the Primary Objective

FICMI's main activities are:

- Oversee the creation, translation and effective distribution of discipleship resources for church leaders around the world.
- Manage the establishment of National Representatives in new countries as opportunities arise.

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- Oversee National Representatives, National Offices and Partner Ministries in order that they become more and more established, mature and effective.

Achievements and Performance

We continue to see new national leaders added throughout the world with leaders in Myanmar, Costa Rica, Guatemala, Zambia, and Estonia appointed.

Transform, our 9-month personal discipleship and equipping course for church leaders, was expanded to 735 participants from around 30 countries.

We published the second book, *From Slavery To Freedom*, in our new *Transforming Discipleship* imprint.

iGEN, a significant new discipleship resource for youth was produced in both Spanish and English ready for launch in 2023.

Plans for Future Periods

In May 2023, we are bringing our leaders from around the world together for a conference in the UK, something we do every four years. At the conference, we will launch Discipleship Hub, our online publishing and learning platform.

Three significant new resources for churches are being developed.

Financial Review

Presentation of the financial statements

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2016.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Reserves Policy

The Trustees have set a policy on reserves that there should be sufficient for normal expenditure of a minimum of 3 months, and maximum of 12 months. During the financial year, the reserves were in this range.

Investment Policy

The Charity therefore does not seek to invest for the sake of income.

Principal funding resources

The total income from all sources for the year ended 31 December 2022 was £235,214 and total expenditure £259,361. Unrestricted income was £191,649 and expenditure was £162,459. Unrestricted Income came mainly from General donations 64%, Material sales and Streaming Income 22% and Royalties 8%.

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The Charity continues to develop fund-raising strategies that will further increase the proportion of income arising from donations.

The Charity has no physical office and makes good use of open-source web-based systems to facilitate on-line giving to specific projects. Administrative costs are well below 10% of total expenditure. Charitable activities include conferences and workshops around the world, and the development of resources for churches.

Statement of Trustees Responsibilities

The Charities Act require the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period. In preparing those financial statements, the directors should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' Report.

Members of the Trustee Body

The Trustees who served during the year and up to the date of this report are set out on page 4. Approved by the Trustees on nn mmm 2023 and signed on their behalf by:

Rodney Woods (Chair of Trustees)

Freedom in Christ Ministries International

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Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts for Freedom in Christ Ministries International for the year ended 31 December 2022 which are set out on the attached pages 9-14.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

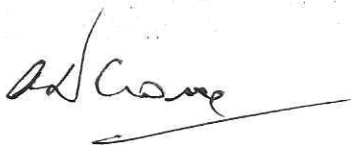
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alan Crosse

Date:

22/3/23

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Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 December 2022.

	Note	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Incoming resources					
Incoming resources from generated funds					
Voluntary income					
General Donations (including tax recovered)	3	121,762	43,565	165,327	179,028
Donations for International Meeting (inc tax recovered)	3	-	-	-	-
Donations for creation of new resources	3	-	-	-	-
Investment income		112	-	112	-
Incoming resources from charitable activities					
Materials sales		27,031	-	27,031	18,880
Streaming Income		15,375	-	15,375	15,552
Platform Fees		11,963	-	11,963	14,060
Event Income		-	-	-	-
Speaking Fees		-	-	-	50
Royalties		15,406	-	15,406	11,691
Total incoming resources		191,649	43,565	235,214	239,261
Resources expended					
Cost of generating voluntary income	4	12,301	-	12,301	9,350
Cost of charitable activities	4	145,455	96,902	242,357	134,664
Costs of governance	4	4,703	-	4,703	4,235
Costs of administrative support	4	-	-	-	-
Total resources expended		162,459	96,902	259,361	148,249
Net incoming resources					
Total funds at 1 January 2022 b/fwd		73,742	92,625	166,367	75,355
Net income / (expenditure) for the year		29,190	(53,337)	(24,147)	91,012
Total funds at 31 December 2022 c/fwd	11	102,932	39,288	142,220	166,367

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Balance Sheet as at 31 December 2022

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Tangible assets	7		936		596
Current assets					
Stock		539		531	
Debtors	8	37,916		31,651	
Cash at bank and in hand		<u>187,461</u>		<u>157,166</u>	
		225,916		189,348	
Creditors: amounts falling due within one year	9	<u>84,632</u>		<u>23,577</u>	
Net current assets			141,284		165,771
Net assets	10		<u>142,220</u>		<u>166,367</u>
Funds					
Unrestricted funds			102,932		73,742
Restricted funds			39,288		92,625
Total funds	11		<u>142,220</u>		<u>166,367</u>

In preparing these financial statements:

- (a) The trustees are of the opinion that the charity is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006;
- (b) No notice has been deposited under Section 476 of the Companies Act 2006, and
- (c) The trustees acknowledge their responsibilities for:
 - (i) ensuring that the charity keeps accounting records which comply with Section 386 of the Companies Act 2006, and section 132 of the Charities Act 2011, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the charity.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the smaller companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard FRS102 effective (Jan 2015).

Approved by the trustees on 9 May 2023 and signed on their behalf by:



Rodney Woods (Chair of Trustees)

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Notes forming part of the financial statements for the year ended 31 December 2022

1. Accounting policies.

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard FRS102 published on 16/07/14, the Financial Reporting Standard FRS 102 (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).
- b) Voluntary income is received by way of donations, gifts and tax recoverable, and is included in the Statement of Financial Activities when received. The value of services provided by volunteers has not been included.
- c) Investment income is included when receivable.
- d) Incoming resources from sales of materials is included when receivable.
- e) Resources expended are recognised in the period in which they are incurred.
- f) Expenditure is recognised on an accruals basis. Details of the allocation of this expenditure is shown under Note 4 headed, "Total Resources Expended".
- g) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, Computer equipment is depreciated over 3 years, all other items over 4 years. Items of equipment are capitalised where the purchase price exceeds £250.
- h) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose.
- i) Restricted funds are to be used for specific purposes as laid down by the donors.

2. Taxation

The CIO is exempt from corporation tax on its charitable activities.

3. Donations received (including tax recoverable)

This comprises:

	2022	2021
	£	£
General Donations	121,762	78,049
Donations for International Meeting	-	-
Donations for New Resources	-	-
Restricted Donations - Translations	610	5,811
Restricted Donations - Other	42,955	95,168
	<u>165,327</u>	<u>179,028</u>

4. Total Resources Expended

	Cost of generating voluntary income	Cost of charitable activities	Cost of governance	Costs of adminis- trative support	Total 2022	Total 2021
	£	£	£	£	£	£
Unrestricted						
Staff costs	5,927	89,448	4,410	-	99,785	90,587
Employer's National Insurance	-	-	-	-	-	-
Pension	369	5,201	293	-	5,863	5,471
Contractor costs	-	20,022	-	-	20,022	-
Trustees expenses	-	-	-	-	-	-
Marketing	-	-	-	-	-	(657)
Internet site expenses	6,005	-	-	-	6,005	4,254
Cost of Material sales	-	22,685	-	-	22,685	15,501
Creation new courses	-	-	-	-	-	-
Royalties payable	-	929	-	-	929	997
Commission payable	-	1,007	-	-	1,007	1,460
FICMI Overseas visits	-	753	-	-	753	-
FICMI UK Travel	-	343	-	-	343	280
Event Costs	-	-	-	-	-	-
Equipping & Training Development Costs	-	1,180	-	-	1,180	2,055
International Meetings	-	20	-	-	20	(357)
International Giving	-	1,800	-	-	1,800	1,800
Other Ministries	-	-	-	-	-	-
Sundry International expenses	-	626	-	-	626	470
Minor office equipment	-	154	-	-	154	-
Computer & Software	-	1,066	-	-	1,066	682
Professional fees	-	-	-	-	-	-
Depreciation	-	695	-	-	695	878
Exchange rate variance	-	(3,971)	-	-	(3,971)	132
Bank/Paypal charges	-	3,497	-	-	3,497	1,839
Total unrestricted	<u>12,301</u>	<u>145,455</u>	<u>4,703</u>	<u>-</u>	<u>162,459</u>	<u>125,392</u>
Restricted						
Translations	-	5,925	-	-	5,925	217
Other	-	90,977	-	-	90,977	22,640
Total restricted	<u>-</u>	<u>96,902</u>	<u>-</u>	<u>-</u>	<u>96,902</u>	<u>22,857</u>
Combined Total	<u>12,301</u>	<u>242,357</u>	<u>4,703</u>	<u>-</u>	<u>259,361</u>	<u>148,249</u>

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Notes forming part of the financial statements for the year ended 31 December 2022 (cont'd)		
	2022	2021
5. Staff Costs		
Wages & Salaries	99,785	90,587
Employer's National Insurance	-	-
Pension costs	5,863	5,471
	<u>105,648</u>	<u>96,058</u>
Staff costs include restricted related staff costs		
The average number of full time equivalent employees:		
All categories	2.0	2.0
Pension costs represent contributions made to a defined contribution scheme. Outstanding contributions at year end are shown in creditors.		
6. Trustees expenses & remuneration		
There were no trustee expenses or remuneration during the current year		
7. Tangible fixed assets	Office & IT equipment	Office & IT equipment
	£	£
Cost		
At 1 January 2022	3,312	3,312
Additions in the year	1,035	-
Deletions in the year	-	-
At 31st December 2022	<u>4,347</u>	<u>3,312</u>
Depreciation		
At 1 January 2022	2,716	1,838
Charge for the year	695	878
Deletions in the year	-	-
At 31st December 2022	<u>3,411</u>	<u>2,716</u>
Net book value at 31st December 2022	<u>936</u>	<u>596</u>
Net book value at 31st December 2021	<u>596</u>	<u>1,474</u>
8. Debtors	£	£
Trade debtors	-	250
Other Debtors	37,916	31,401
	<u>37,916</u>	<u>31,651</u>
9. Creditors: amounts falling due within one year	£	£
Taxation and social security	688	245
Pension	6,012	6,609
Other creditors and accruals	77,932	16,723
	<u>84,632</u>	<u>23,577</u>
10. Analysis of net assets between funds	General Funds	Restricted Funds
	£	£
Tangible fixed assets	936	936
Current assets	186,628	39,288
Current liabilities	(84,632)	-
Net assets at 31 December 2022	<u>102,932</u>	<u>39,288</u>
		<u>142,220</u>

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Notes forming part of the financial statements for the year ended 31 December 2022(cont'd)

11. Movements in funds

	At 1st January 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31st December 2022 £
Unrestricted funds:	<u>73,742</u>	<u>191,649</u>	<u>162,459</u>	<u>-</u>	<u>102,932</u>
Restricted funds:					
Translations					
Russian Course	726				726
Translation Fund	10,716	610	5,925		5,401
Sri Lanka Course	111				111
Total Translations	<u>11,553</u>	<u>610</u>	<u>5,925</u>	<u>-</u>	<u>6,238</u>
Other					
General Country Support	603	-	-		603
Italy Funding	1,864	-	506		1,358
Youth Resource Fund	17,005	17,636	23,748		10,893
Asia Pacific Fund	1,672	2,203	1,083		2,792
France Fund	4,167	7,114	7,877		3,404
Africa Fund	8,131	-	8,131		-
Quantum Leap Fund	43,465	120	33,955		9,630
New Publications Manager support	18	-	-		18
New Grace course	-	500	-		500
Latin America Director support	4,147	15,382	15,677		3,852
Total Other	<u>81,072</u>	<u>42,955</u>	<u>90,977</u>	<u>-</u>	<u>33,050</u>
Total Restricted funds	<u>92,625</u>	<u>43,565</u>	<u>96,902</u>	<u>-</u>	<u>39,288</u>
Total funds	<u>166,367</u>	<u>235,214</u>	<u>259,361</u>	<u>-</u>	<u>142,220</u>

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Notes forming part of the financial statements for the year ended 31 December 2022 (cont'd)

12 Prior Year Statement of Financial Activities

		2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Incoming resources					
Incoming resources from generated funds					
Voluntary income					
General Donations (including tax recovered)	3	78,049	100,979	179,028	102,032
Donations for International Meeting (inc tax recovered)		-	-	-	-
Donations for creation of new resources		-	-	-	-
Investment income		-	-	-	-
Incoming resources from charitable activities					
Materials sales		18,880	-	18,880	7,149
Streaming Income		15,552	-	15,552	14,854
Platform Fees		14,060	-	14,060	6,201
Event Income		-	-	-	-
Speaking Fees		50	-	50	-
Royalties		11,691	-	11,691	17,927
Total incoming resources		138,282	100,979	239,261	148,163
Resources expended					
Cost of generating voluntary income	4	9,350	-	9,350	10,837
Cost of charitable activities	4	111,807	22,857	134,664	129,132
Costs of governance	4	4,235	-	4,235	4,162
Costs of administrative support	4	-	-	-	-
Total resources expended		125,392	22,857	148,249	144,131
Net incoming resources					
Total funds at 1 January 2021 b/fwd		60,852	14,503	75,355	71,323
Net income / (expenditure) for the year		12,890	78,122	91,012	4,032
Total funds at 31 December 2021 c/fwd	11	73,742	92,625	166,367	75,355