

FREEDOM IN CHRIST MINISTRIES INTERNATIONAL

England & Wales · Charity number 1160065

Details

Other names FICMI

Status Registered

Legal form CIO

Registered 2015-01-21

Register [View on the Charity Commission register](#)

Contact

Address 4 Beacontree Plaza
Gillette Way
Reading
RG2 0BS

Phone 01183218211

Email office@freedominchrist.org

Website www.freedominchrist.org

Activities

Objects: THE OBJECT OF THE CIO IS, FOR THE PUBLIC BENEFIT, THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF FAITH AND CORE VALUES IN SUCH WAYS AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME DECIDE.

Activities: FICMI works to equip church leaders around the world to disciple their members by providing resources for them to use and by training them according to Biblical principles.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Religious Activities
- **Who:** The General Public/mankind

Geography

- Albania
- Australia
- Austria
- Brazil
- Canada
- Czech Republic
- Denmark
- Ethiopia
- France
- Germany
- Guinea-bissau
- Hungary
- India
- Ireland
- Italy
- Kenya
- Latvia
- Liberia
- Malaysia
- Mexico
- Nepal
- Netherlands
- New Zealand
- Nigeria
- Northern Ireland
- Norway
- Poland
- Portugal
- Romania
- Scotland
- South Africa
- Spain
- Sri Lanka
- Switzerland

- Trinidad And Tobago
- United States
- Venezuela
- Zimbabwe
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£240,140	£291,952	-	-
2023-12-31	£352,217	£419,572	-	-
2022-12-31	£235,214	£259,361	-	-
2021-12-31	£239,261	£148,249	-	-
2020-12-31	£148,163	£144,131	-	-

Trustees

Name	Role	Appointed
REVD DR RODNEY DALE WOODS	Chair	2018-05-20
John Howard Fugate		2024-05-27
Natali Alonso Hernandez		2021-04-30
Raffic Ahmed Osman		2024-05-27

Accounts



Freedom in Christ Ministries International

(A Charitable Incorporated Organisation)

**Report and Unaudited Financial Statements
For the Year Ended 31st December 2024**

Charity number 1160065

Freedom in Christ Ministries International

Report and Unaudited Financial Statements for the year ended 31 December 2024

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Freedom in Christ Ministries International

Report and Unaudited Financial Statements for the year ended 31 December 2024

Reference and Administrative Information

Charity Name	Freedom in Christ Ministries International
Charity Registration No.	1160065
Principal Office address	4 Beacontree Plaza Gillette Way Reading Berks RG2 0BS

Trustees

Rodney Woods (UK) Chair
Natali Alonso Hernadez (Brazil)
John Fugate (USA) – appointed 27 May 2024
Raffic Osman (Netherlands) – appointed 27 May 2024
James Wanje (USA) – resigned 10 April 2024
Tak Vui Lee (Malaysia) – appointed 27 May 2024, resigned
2 February 2025
Mano Daniel (India) – resigned on 10 April 2024
Judith King (USA) – resigned on 10 April 2024

Executive Director

Stephen Goss

Bankers

CAF Bank Ltd, Kings Hill, Kent ME19 4JQ

Independent examiner

Robinsons Consulting Limited, 5 Underwood Street,
London, N17 LY

Freedom in Christ Ministries International

Report and Unaudited Financial Statements for the year ended 31 December 2024

Structure, Governance and Management

Governing Document

The organisation is a Charitable Incorporated Organisation (CIO), incorporated on 17 October 2014 and registered as a charity on 21 January 2015. The CIO was established under a Constitution which established its objects and powers and set out how it should be governed.

Recruitment and Appointment of Trustees

Under the terms of the CIO's Constitution, members of the Board of Trustees are elected to serve for a period of three years after which they must be re-elected. Trustees are each elected to represent a particular geographic region of the world: Africa; Asia Pacific; Europe; Latin America; and North America and The Caribbean. Nominations are made by Freedom In Christ's offices and Representatives in each region and are voted on by all of our offices and Representatives around the world.

Organisational Structure

Day to day operational leadership is delegated by the Board of Trustees to an Executive Director (ED) who is supported by a management team and a team of area directors. The Board of Trustees is a policy-making Board, having adopted the Carver principles of governance. It sets policies that limit the freedom of the Executive Director where that is needed and sets policies for the strategic ends of the Charity for a rolling 3-5 year plan that is reviewed each year. For governance, the Board of Trustees interfaces only with the ED, who is free to make decisions within the bounds of the strategic plan and governance parameters. The ED provides a report to the quarterly Board meetings that records progress against objectives and the strategic plan, and any exceptions to governance parameters.

Related Parties

A number of non-profit organisations around the world have agreed to conduct joint ministry under the aegis of the CIO according to the terms set out in a Joint Ministry Agreement that each one reaffirms annually. These are referred to as "National Offices" or "Partner Ministries".

Objectives and Activities

Charitable Objects

The Object of the CIO is, for the public benefit, the advancement of the Christian faith in accordance with its Statement of Faith and Core Values in such ways as the charity trustees may from time to time decide.

Primary Objective

The mission of FICMI is to glorify God by equipping the Church worldwide, enabling it to make fruitful disciples by establishing its people, marriages and ministries alive and free in Christ through genuine repentance and faith in God.

Activities in Support of the Primary Objective

FICMI's main activities are:

- Oversee the creation, translation and effective distribution of discipleship resources for church leaders around the world.
- Manage the establishment of National Representatives in new countries as opportunities arise.

Freedom in Christ Ministries International

Report and Unaudited Financial Statements for the year ended 31 December 2024

- Oversee National Representatives, National Offices and Partner Ministries in order that they become more and more established, mature and effective.

Achievements and Performance

We continue to see new national leaders added throughout the world with leaders appointed.

Transform, our 9-month personal discipleship and equipping course for church leaders, was expanded to 735 participants from around 30 countries.

We invested heavily in a new online platform, Discipleship Hub, which we hope to launch in 2025, and in completing the development of the new version of The Grace Course which was launched in October 2024. This is our most comprehensive resource to date and was produced in collaboration with RightNow Media, Bethany House, and YouVersion. In its first three months it was the second most-viewed international resource on RightNow Media's platform.

A Spanish language version of the Grace Course, *El Curso De La Gracia*, with Spanish-speaking presenters, produced in Latin America, was released at the same time as the English resource, a first for the ministry.

We published further books in our new *Transforming Discipleship* imprint specifically developed to accompany the Grace Course, and again available in Spanish as well as English at the time of launch.

Plans for Future Periods

A number of significant new resources for churches are being developed, including The Marriage Course and Becoming the Church God Desires, and a Spanish version of Lightbringers, our resource for children.

Financial Review

Presentation of the financial statements

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2016.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Reserves Policy

The Trustees have set a policy on reserves that there should be sufficient for normal expenditure of a minimum of 3 months, and maximum of 12 months. Unfortunately, with the significant investment in the Discipleship Hub and Grace Course during the financial year, the reserves fell below this range, but steps were taken to ensure that the organisation had sufficient cash flow to operate and would begin to build up reserves. This situation will be

Freedom in Christ Ministries International

Report and Unaudited Financial Statements for the year ended 31 December 2024

kept under review and any necessary steps will be taken to safeguard the assets and reputation of the organisation and the interests of its stakeholders.

Investment Policy

The Charity therefore does not seek to invest for the sake of income.

Principal funding resources

The total income from all sources for the year ended 31 December 2024 was £240,140 (2023: £352,217) and total expenditure £291,952 (2023: £419,572). Unrestricted income was £194,686 (2023: £255,164) and expenditure was £248,484 (2023: £300,835). Unrestricted Income came mainly from Generated Income through Material Sales, Streaming and Event or Programme Subscriptions 48%, Donations 34% and Royalties 18%.

The mix of income sources and pricing policies are periodically reviewed to ensure sustainability of the ministry into the future, and some changes were implemented in the current financial year.

The Charity has no physical office and makes good use of open-source web-based systems to facilitate on-line giving to specific projects. Administrative costs are well below 10% of total expenditure. Charitable activities include conferences and workshops around the world, and the development of resources for churches.

Freedom in Christ Ministries International

Report and Unaudited Financial Statements for the year ended 31 December 2024

Statement of Trustees Responsibilities

The Charities Act requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period. In preparing those financial statements, the directors should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' Report.

Members of the Trustee Body

The Trustees who served during the year and up to the date of this report are set out on page 4. Approved by the Trustees on 1 April 2025 and signed on their behalf by:

SIGNED SECURELY
Rodney Woods
09/10/2025 at 10:02:36 AM UTC

Rodney Woods (Chair of Trustees)

Freedom in Christ Ministries International

Report and Unaudited Financial Statements for the year ended 31 December 2024

Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts for Freedom in Christ Ministries International for the year ended 31 December 2024 which are set out on the attached pages 9-14.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joseph Robinson FCCA
Robinsons Consulting Limited
Chartered Certified Accountants
5 Underwood Street
London
N1 7LY

Date: 30 September 2024

Freedom in Christ Ministries International
Report and Unaudited Financial Statements for the year ended 31 December 2024

Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 December 2024

	Note	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Incoming resources					
Incoming resources from generated funds					
Voluntary income					
General Donations (including tax recovered)	3	63,857	23,371	87,228	73,157
Donations for International Meeting (inc tax recovered)	3	1,936	-	1,936	31,987
Donations for creation of new resources	3	-	22,084	22,084	70,749
Investment income		42	-	42	62
Incoming resources from charitable activities					
Materials sales		51,250	-	51,250	36,815
Streaming Income		19,252	-	19,252	18,460
Platform Fees		16,883	-	16,883	16,925
Event Income		6,262	-	6,262	66,391
Speaking Fees		-	-	-	-
Royalties		35,203	-	35,203	37,671
Total incoming resources		194,686	45,454	240,140	352,217
Resources expended					
Cost of generating voluntary income	4	8,063	-	8,063	12,624
Cost of charitable activities	4	232,711	43,468	276,179	398,912
Costs of governance	4	7,710	-	7,710	8,036
Costs of administrative support	4	-	-	-	-
Total resources expended		248,484	43,468	291,952	419,572
Net incoming resources					
Total funds at 1 January 2024 b/fwd		56,898	17,968	74,866	142,220
Net income / (expenditure) for the year		(53,798)	1,986	(51,812)	(67,354)
Transfers between funds	11	339	(339)	-	-
Total funds at 31 December 2024 c/fwd	11	3,438	19,615	23,053	74,866

Freedom in Christ Ministries International
Report and Unaudited Financial Statements for the year ended 31 December 2024

Balance Sheet as at 31 December 2024

		2024		2023	
	Note	£	£	£	£
Fixed assets					
Tangible assets	7		245		590
Current assets					
Stock		3,190		673	
Debtors	8	45,521		45,997	
Cash at bank and in hand		35,709		65,397	
		<u>84,420</u>		<u>112,067</u>	
Creditors: amounts falling due within one year	9	<u>61,612</u>		<u>37,791</u>	
Net current assets			22,808		74,276
Net assets	10		<u>23,053</u>		<u>74,866</u>
Funds					
Unrestricted funds			3,438		56,898
Restricted funds			19,615		17,968
Total funds	11		<u>23,053</u>		<u>74,866</u>

In preparing these financial statements:

- (a) The trustees are of the opinion that the charity is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006;
- (b) No notice has been deposited under Section 476 of the Companies Act 2006, and
- (c) The trustees acknowledge their responsibilities for:
 - (i) ensuring that the charity keeps accounting records which comply with Section 386 of the Companies Act 2006, and section 132 of the Charities Act 2011, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the charity.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the smaller companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard FRS102 effective (Jan 2015).

Approved by the trustees on 1 April 2025 and signed on their behalf by:

SIGNED SECURELY

 09/10/2025 at 10:02:36 AM UTC

Rodney Woods (Chair of Trustees)

Freedom in Christ Ministries International

Report and Unaudited Financial Statements for the year ended 31 December 2024

Notes forming part of the financial statements for the year ended 31 December 2024

1. Accounting policies.

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard FRS102 published on 16/07/14, the Financial Reporting Standard FRS 102 (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).
- b) Voluntary income is received by way of donations, gifts and tax recoverable, and is included in the Statement of Financial Activities when received. The value of services provided by volunteers has not been included.
- c) Investment income is included when receivable.
- d) Incoming resources from sales of materials is included when receivable.
- e) Resources expended are recognised in the period in which they are incurred.
- f) Expenditure is recognised on an accruals basis. Details of the allocation of this expenditure is shown under Note 4 headed, "Total Resources Expended".
- g) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, Computer equipment is depreciated over 3 years, all other items over 4 years. Items of equipment are capitalised where the purchase price exceeds £250.
- h) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose.
- i) Restricted funds are to be used for specific purposes as laid down by the donors.

2. Taxation

The CIO is exempt from corporation tax on its charitable activities.

3. Donations received (including tax recoverable)

This comprises:

	2024	2023
	£	£
General Donations	63,857	46,852
Donations for International Meeting	1,936	31,987
Donations for New Resources	22,084	70,749
Restricted Donations - Translations	-	-
Restricted Donations - Other	23,371	26,304
	<u>111,247</u>	<u>175,893</u>

Freedom in Christ Ministries International
Report and Unaudited Financial Statements for the year ended 31 December 2024

4. Total Resources Expended

	Cost of generating voluntary income	Cost of charitable activities	Cost of governance	Costs of adminis- trative support	Total 2024	Total 2023
	£	£	£	£	£	£
Unrestricted						
Staff costs	5,145	78,781	4,417	-	88,343	119,181
Employer's National Insurance	205	3,392	189	-	3,786	1,056
Pension	2,572	37,411	2,104	-	42,087	5,675
Contractor costs	-	24,612	-	-	24,612	26,736
Marketing	-	486	-	-	486	1,612
Internet site expenses	-	21,462	-	-	21,462	16,889
Cost of Material sales	-	46,091	-	-	46,091	24,220
Royalties payable	-	405	-	-	405	442
Commission payable	-	3,146	-	-	3,146	1,529
FICMI Overseas visits	-	605	-	-	605	-
FICMI UK Travel	-	3,182	-	-	3,182	1,217
Event Costs	-	-	-	-	-	89,950
Equipping & Training Development Costs	-	-	-	-	-	262
International Meetings	-	9,522	-	-	9,522	-
International Giving	-	-	-	-	-	433
Sundry International expenses	141	-	-	-	141	1,633
Computer & Software	-	1,079	-	-	1,079	1,364
Independent Examination	-	-	1,000	-	1,000	1,920
Professional fees	-	-	-	-	-	472
Depreciation	-	345	-	-	345	346
Exchange rate variance	-	1,696	-	-	1,696	4,723
Bank/Paypal charges	-	495	-	-	495	1,176
Total unrestricted	8,063	232,711	7,710	-	248,484	300,835
Restricted						
Translations	-	-	-	-	-	111
Other	-	43,468	-	-	43,468	118,626
Total restricted	-	43,468	-	-	43,468	118,738
Combined Total	8,063	276,179	7,710	-	291,952	419,572

	2024 Unrestricted Funds	2024 Restricted Funds	2024 Total	2023 Total
5. Staff Costs				
Wages & Salaries	88,343	3,615	91,958	119,181
Employer's National Insurance	3,786	138	3,924	1,056
Pension costs	42,087	289	42,376	5,675
	134,216	4,042	138,258	125,912

Staff costs include restricted related staff costs

The average number of full time equivalent employees:
All categories

3.0 2.0

Pension costs represent contributions made to a defined contribution scheme. Outstanding contributions at year end are shown in creditors.

6. Trustees expenses & remuneration

There were no trustee expenses or remuneration during the current year

Freedom in Christ Ministries International
Report and Unaudited Financial Statements for the year ended 31 December 2024

Notes forming part of the financial statements for the year ended 31 December 2024 (cont'd)

7. Tangible fixed assets	Office & IT equipment £	Office & IT equipment £	
Cost			
At 1 January 2024	4,347	4,347	
Additions in the year	-	-	
Disposals in the year	-	-	
At 31st December 2024	4,347	4,347	
Depreciation			
At 1 January 2024	3,757	3,757	
Charge for the year	345	345	
Disposals in the year	-	-	
At 31st December 2024	4,102	4,102	
Net book value at 31st December 2024	245	245	
Net book value at 31st December 2023	590	590	
8. Debtors	2024	2023	
	£	£	
Trade debtors	31,701	27,884	
Other Debtors and Prepayments	13,820	18,113	
	45,521	45,997	
9. Creditors: amounts falling due within one year	2024	2023	
	£	£	
Trade creditors	18,165	11,124	
Taxation and social security	2,211	2,199	
Pension	34,560	4,354	
Other creditors and accruals	6,675	20,114	
	61,612	37,791	
10. Analysis of net assets between funds	General Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	245	-	245
Current assets	64,524	19,896	84,420
Current liabilities	(61,331)	(281)	(61,612)
Net assets at 31 December 2024	3,438	19,615	23,053

Freedom in Christ Ministries International
Report and Unaudited Financial Statements for the year ended 31 December 2024

Notes forming part of the financial statements for the year ended 31 December 2024(cont'd)

11. Movements in funds

	At 1st January 2024	Incoming Resources	Outgoing Resources	Transfers	At 31st December 2024
	£	£	£	£	£
Unrestricted funds:	56,898	194,686	248,484	339	3,438
Restricted funds:					
Translations					
Russian Course	726	-	-	-	726
Translation Fund	5,401	-	-	-	5,401
Total Translations	6,127	-	-	-	6,127
Other					
General Country Support	616	-	616	-	(0)
Italy Funding	1,091	-	2	-	1,089
Youth Resource Fund	(0)	300	-	(78)	222
Asia Pacific Fund	2,801	-	525	-	2,276
France Fund	0	5,983	-	(271)	5,712
Africa Fund	0	2,885	2,895	10	0
Quantum Leap Fund	0	-	-	-	0
New Publications Manager support	18	-	-	-	18
New Grace course/ Faith, Freedom & Fruitfulness	3,994	21,784	25,778	-	0
Latin America Director support	2,345	11,740	12,438	-	1,647
Canada Fund	976	-	976	-	-
Africa Area Director support	-	2,163	239	-	1,924
European Area Director support	-	600	-	-	600
Total Other	11,841	45,454	43,468	(339)	13,488
Total Restricted funds	17,968	45,454	43,468	(339)	19,615
Total funds	74,866	240,140	291,952	-	23,053

12. Independent examination fee

	2024	2023
Fees payable to the independent examiner for Independent examination of the financial statements	<u>1,000</u>	<u>1,920</u>

Accounts



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For the Year Ended 31st December 2023**

Charity number 1160065

Freedom in Christ Ministries International
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Charity Registration No.	1160065
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Trustees

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Judith King (USA)
James Wanje (USA)
Natali Alonso Hernandez (Brazil)

Executive Director

Stephen Goss

Bankers

CAFBank Ltd, Kings Hill, Kent ME19 4JQ

Independent Examiner

Daly Park & Company Ltd, 4 Carnegie Street, Lurgan Co Armagh BT66 6AS

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- Oversee National Representatives, National Offices and Partner Ministries in order that they become more and more established, mature and effective.

Achievements and Performance

We continue to see new national leaders added throughout the world with leaders appointed.

Transform, our 9-month personal discipleship and equipping course for church leaders, was expanded to 735 participants from around 30 countries.

We invested heavily in a new online platform, Discipleship Hub, and a new version of The Grace Course that was filmed ready for launch in 2024. This will be our most comprehensive resource to date and was produced in collaboration with RightNow Media, Bethany House, and YouVersion.

We published further books in our new *Transforming Discipleship* imprint.

iGEN, a significant new discipleship resource for youth was launched in Spanish, the first time we produced a resource with Spanish-speaking presenters.

In May around 200 leaders from our teams around the world came together for a conference in the UK.

Plans for Future Periods

A number of significant new resources for churches are being developed, including The Grace Course which is due to launch in 2024 in both English and Spanish, the Spanish version being produced with Spanish-speaking presenters, and Discipleship Hub.

Financial Review

Presentation of the financial statements

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2016.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Reserves Policy

The Trustees have set a policy on reserves that there should be sufficient for normal expenditure of a minimum of 3 months, and maximum of 12 months. During the financial year, the reserves were in this range.

Public Benefit

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission's statutory guidance on public benefit to ensure that the activities have helped achieve the charity purpose and provide a benefit to the beneficiaries.

Freedom in Christ Ministries International

Report and Unaudited Financial Statements for the year ended 31 December 2023

Investment Policy

The Charity therefore does not seek to invest for the sake of income.

Principal funding resources

The total income from all sources for the year ended 31 December 2023 was £352,217 (2022: £235,214) and total expenditure £419,572 (2022: £259,361). Unrestricted income was £255,164 (2022: £191,649) and expenditure was £300,835 (2022: £162,459). Unrestricted Income came mainly from International Meeting Income and Donations 39%, General donations 18%, Material sales and Streaming Income 28% and Royalties 15%.

The mix of income sources and pricing policies are currently being reviewed to ensure sustainability of the ministry into the future.

The Charity has no physical office and makes good use of open-source web-based systems to facilitate on-line giving to specific projects. Administrative costs are well below 10% of total expenditure. Charitable activities include conferences and workshops around the world, and the development of resources for churches.

Freedom in Christ Ministries International

Report and Unaudited Financial Statements for the year ended 31 December 2023

Statement of Trustees Responsibilities

The Charities Act require the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period. In preparing those financial statements, the directors should follow best practice and:

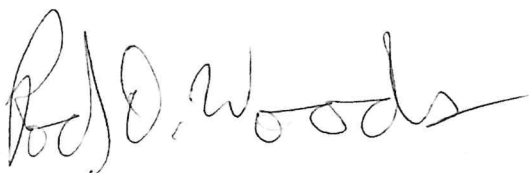
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' Report.

Members of the Trustee Body

The Trustees who served during the year and up to the date of this report are set out on page 4. Approved by the Trustees on 27 May 2024 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Rodney Woods', written in a cursive style.

Rodney Woods (Chair of Trustees)

Freedom in Christ Ministries International

Report and Unaudited Financial Statements for the year ended 31 December 2023

Independent Examiner's Report to the Trustees

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

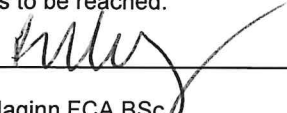
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Ruairi Maginn FCA BSc
Chartered Accountants Ireland
Daly Park & Company Ltd
4 Carnegie Street
Lurgan
Co Armagh
BT66 6AS

Date : 23/10/24

Freedom in Christ Ministries International
Report and Unaudited Financial Statements for the year ended 31 December 2023

Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 December 2023.

	Note	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Incoming resources					
Incoming resources from generated funds					
Voluntary income					
General Donations (including tax recovered)	3	46,852	26,304	73,157	165,327
Donations for International Meeting (inc tax recovered)	3	31,987	-	31,987	-
Donations for creation of new resources	3	-	70,749	70,749	-
Investment income		62	-	62	112
Incoming resources from charitable activities					
Materials sales		36,815	-	36,815	27,031
Streaming Income		18,460	-	18,460	15,375
Platform Fees		16,925	-	16,925	11,963
Event Income		66,391	-	66,391	-
Speaking Fees		-	-	-	-
Royalties		37,671	-	37,671	15,406
Total incoming resources		255,164	97,053	352,217	235,214
Resources expended					
Cost of generating voluntary income	4	12,624	-	12,624	12,301
Cost of charitable activities	4	280,175	118,738	398,912	242,357
Costs of governance	4	8,036	-	8,036	4,703
Costs of administrative support	4	-	-	-	-
Total resources expended		300,835	118,738	419,572	259,361
Net incoming resources					
Total funds at 1 January 2023 b/fwd		102,932	39,288	142,220	166,367
Net income / (expenditure) for the year		(45,670)	(21,684)	(67,355)	(24,147)
Transfers between funds	11	(364)	364	-	-
Total funds at 31 December 2023 c/fwd	11	56,898	17,968	74,866	142,220

Freedom in Christ Ministries International
Report and Unaudited Financial Statements for the year ended 31 December 2023

Balance Sheet as at 31 December 2023

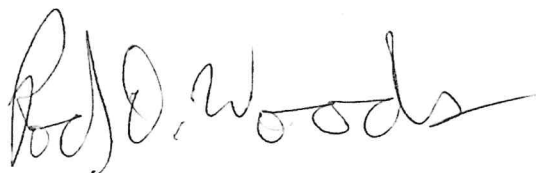
		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible assets	7		590		936
Current assets					
Stock		673		539	
Debtors	8	45,997		37,916	
Cash at bank and in hand		65,397		187,461	
		<u>112,067</u>		<u>225,916</u>	
Creditors: amounts falling due within one year	9	<u>37,791</u>		<u>84,632</u>	
Net current assets			74,276		141,284
Net assets	10		<u>74,866</u>		<u>142,220</u>
Funds					
Unrestricted funds			56,898		102,932
Restricted funds			17,968		39,288
Total funds	11		<u>74,866</u>		<u>142,220</u>

In preparing these financial statements:

- (a) The trustees are of the opinion that the charity is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006;
- (b) No notice has been deposited under Section 476 of the Companies Act 2006, and
- (c) The trustees acknowledge their responsibilities for:
 - (i) ensuring that the charity keeps accounting records which comply with Section 386 of the Companies Act 2006, and section 132 of the Charities Act 2011, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the charity.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the smaller companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard FRS102 effective (Jan 2015).

Approved by the trustees on 27 May 2024 and signed on their behalf by:



Rodney Woods (Chair of Trustees)

Freedom in Christ Ministries International
Report and Unaudited Financial Statements for the year ended 31 December 2023

Notes forming part of the financial statements for the year ended 31 December 2023

1. Accounting policies.

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard FRS102 published on 16/07/14, the Financial Reporting Standard FRS 102 (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).
- b) Voluntary income is received by way of donations, gifts and tax recoverable, and is included in the Statement of Financial Activities when received. The value of services provided by volunteers has not been included.
- c) Investment income is included when receivable.
- d) Incoming resources from sales of materials is included when receivable.
- e) Resources expended are recognised in the period in which they are incurred.
- f) Expenditure is recognised on an accruals basis. Details of the allocation of this expenditure is shown under Note 4 headed, "Total Resources Expended".
- g) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, Computer equipment is depreciated over 3 years, all other items over 4 years. Items of equipment are capitalised where the purchase price exceeds £250.
- h) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose.
- i) Restricted funds are to be used for specific purposes as laid down by the donors.

2. Taxation

The CIO is exempt from corporation tax on its charitable activities.

3. Donations received (including tax recoverable)

This comprises:

	2023	2022
	£	£
General Donations	46,852	121,762
Donations for International Meeting	31,987	-
Donations for New Resources	70,749	-
Restricted Donations - Translations	-	610
Restricted Donations - Other	26,304	42,955
	<u>175,893</u>	<u>165,327</u>

4. Total Resources Expended

	Cost of generating voluntary income	Cost of charitable activities	Cost of governance	Costs of admini- strative support	Total 2023	Total 2022
	£	£	£	£	£	£
Unrestricted						
Staff costs	6,936	106,466	5,780	-	119,181	99,785
Employer's National Insurance	57	946	53	-	1,056	-
Pension	336	5,055	284	-	5,675	5,863
Contractor costs	-	26,736	-	-	26,736	20,022
Marketing	-	1,612	-	-	1,612	-
Internet site expenses	5,295	11,594	-	-	16,889	6,005
Cost of Material sales	-	24,220	-	-	24,220	22,685
Royalties payable	-	442	-	-	442	929
Commission payable	-	1,529	-	-	1,529	1,007
FICMI Overseas visits	-	-	-	-	-	753
FICMI UK Travel	-	1,217	-	-	1,217	343
Event Costs	-	89,950	-	-	89,950	-
Equipping & Training Development Costs	-	262	-	-	262	1,180
International Meetings	-	-	-	-	-	20
International Giving	-	433	-	-	433	1,800
Sundry International expenses	-	1,633	-	-	1,633	626
Minor office equipment	-	-	-	-	-	154
Computer & Software	-	1,364	-	-	1,364	1,066
Professional fees	-	472	-	-	472	-
Independent Examiner Fee	-	-	1,920	-	1,920	-
Depreciation	-	346	-	-	346	695
Exchange rate variance	-	4,723	-	-	4,723	(3,971)
Bank/Paypal charges	-	1,176	-	-	1,176	3,497
Total unrestricted	<u>12,624</u>	<u>280,175</u>	<u>8,036</u>	<u>-</u>	<u>300,835</u>	<u>162,459</u>
Restricted						
Translations	-	111	-	-	111	5,925
Other	-	118,626	-	-	118,626	90,977
Total restricted	<u>-</u>	<u>118,738</u>	<u>-</u>	<u>-</u>	<u>118,738</u>	<u>96,902</u>
Combined Total	<u>12,624</u>	<u>398,912</u>	<u>8,036</u>	<u>-</u>	<u>419,572</u>	<u>259,361</u>

Notes forming part of the financial statements for the year ended 31 December 2023 (cont'd)

		2023	2022
The following part of the financial statements for the year ended 31 December 2023 (cont.)			
5. Staff Costs			
Wages & Salaries	119,181	99,785	
Employer's National Insurance	1,056	-	
Pension costs	5,675	5,863	
	<u>125,912</u>	<u>105,648</u>	
Staff costs include restricted related staff costs			
The average number of full time equivalent employees:			
All categories	2.0	2.0	
Pension costs represent contributions made to a defined contribution scheme. Outstanding contributions at year end are shown in creditors.			
6. Trustees expenses & remuneration			
There were no trustee expenses or remuneration during the current year			
7. Tangible fixed assets			
	Office & IT equipment	Office & IT equipment	
	£	£	
Cost			
At 1 January 2023	4,347	4,347	
Additions in the year	-	-	
Disposals in the year	-	-	
At 31st December 2023	<u>4,347</u>	<u>4,347</u>	
Depreciation			
At 1 January 2023	3,411	3,411	
Charge for the year	346	346	
Disposals in the year	-	-	
At 31st December 2023	<u>3,757</u>	<u>3,757</u>	
Net book value at 31st December 2023	<u>590</u>	<u>590</u>	
Net book value at 31st December 2022	<u>936</u>	<u>936</u>	
8. Debtors			
	£	£	
Trade debtors	27,884	-	
Other Debtors and Prepayments	18,113	37,916	
	<u>45,997</u>	<u>37,916</u>	
9. Creditors: amounts falling due within one year			
	£	£	
Trade creditors	11,124	-	
Taxation and social security	2,199	688	
Pension	4,354	6,012	
Other creditors and accruals	20,115	77,932	
	<u>37,791</u>	<u>84,632</u>	
10 Analysis of net assets between funds			
	General Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	590	-	590
Current assets	86,761	25,305	112,066
Current liabilities	(30,454)	(7,337)	(37,791)
Net assets at 31 December 2023	<u>56,897</u>	<u>17,968</u>	<u>74,865</u>

Freedom in Christ Ministries International
Report and Unaudited Financial Statements for the year ended 31 December 2023

Notes forming part of the financial statements for the year ended 31 December 2023(cont'd)

11 Movements in funds

	At 1st January 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31st December 2023 £
Unrestricted funds:	102,932	255,164	300,835	(364)	56,898
Restricted funds:					
Translations					
Russian Course	726	-	-	-	726
Translation Fund	5,401	-	-	-	5,401
Sri Lanka Course	111	-	111	-	(0)
Total Translations	6,238	-	111	-	6,127
Other					
General Country Support	603	5,000	4,987	-	616
Italy Funding	1,358	76	343	-	1,091
Youth Resource Fund	10,893	268	11,239	78	(0)
Asia Pacific Fund	2,792	111	102	-	2,801
France Fund	3,404	4,275	7,950	271	0
Africa Fund	-	1,673	1,687	14	0
Quantum Leap Fund	9,630	1,050	10,681	1	0
New Publications Manager support	18	-	-	-	18
New Grace course/ Faith, Freedom & Fruitfulness	500	70,749	67,255	-	3,994
Latin America Director support	3,852	12,876	14,383	-	2,345
Canada Fund	-	976	-	-	976
Total Other	33,050	97,053	118,626	364	11,841
Total Restricted funds	39,288	97,053	118,738	364	17,968
Total funds	142,220	352,217	419,572	-	74,866

12 Independent Examiners Fees

Daly Park & Company Ltd charged a fee of £1,920 (2022 - Enil) inclusive of VAT for the Independent Examination of the Financial Statements.

Accounts



Freedom in Christ Ministries International

(A Charitable Incorporated Organisation)

**Report and Unaudited Financial Statements
For the Year Ended 31st December 2022**

Charity number 1160065

Freedom in Christ Ministries International

Report and Unaudited Financial Statements for the year ended 31 December 2022

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Freedom in Christ Ministries International

Report and Unaudited Financial Statements for the year ended 31 December 2022

Reference and Administrative Information

Charity Name	Freedom in Christ Ministries International
Charity Registration No.	1160065
Principal Office address	4 Beacontree Plaza Gillette Way Reading Berks RG2 0BS

Trustees

Rodney Woods (UK) Chair
Mano Daniel (India)
Judith King (USA)
Ibrahim Dikko (Nigeria) – resigned 30 April 2021
Robert Genock, (USA) – resigned 30 April 2021
James Wanje (USA) – appointed 30 April 2021
Natali Alonso Hernandez (Brazil) – appointed 30 April 2021

Executive Director

Stephen Goss

Bankers

CAFBank Ltd, Kings Hill, Kent ME19 4JQ

Freedom in Christ Ministries International

Report and Unaudited Financial Statements for the year ended 31 December 2022

Structure, Governance and Management

Governing Document

The organisation is a Charitable Incorporated Organisation (CIO), incorporated on 17 October 2014 and registered as a charity on 21 January 2015. The CIO was established under a Constitution which established its objects and powers and set out how it should be governed.

Recruitment and Appointment of Trustees

Under the terms of the CIO's Constitution, members of the Board of Trustees are elected to serve for a period of three years after which they must be re-elected. Trustees are each elected to represent a particular geographic region of the world: Africa; Asia Pacific; Europe; Latin America; and North America and The Caribbean. Nominations are made by Freedom In Christ's offices and Representatives in each region and are voted on by all of our offices and Representatives around the world.

Organisational Structure

Day to day operational leadership is delegated by the Board of Trustees to an Executive Director (ED) who is supported by a management team and a team of area directors. The Board of Trustees is a policy-making Board, having adopted the Carver principles of governance. It sets policies that limit the freedom of the Executive Director where that is needed and sets policies for the strategic ends of the Charity for a rolling 3-5 year plan that is reviewed each year. For governance, the Board of Trustees interfaces only with the ED, who is free to make decisions within the bounds of the strategic plan and governance parameters. The ED provides a report to the quarterly Board meetings that records progress against objectives and the strategic plan, and any exceptions to governance parameters.

Related Parties

A number of non-profit organisations around the world have agreed to conduct joint ministry under the aegis of the CIO according to the terms set out in a Joint Ministry Agreement that each one reaffirms annually. These are referred to as "National Offices" or "Partner Ministries".

Objectives and Activities

Charitable Objects

The Object of the CIO is, for the public benefit, the advancement of the Christian faith in accordance with its Statement of Faith and Core Values in such ways as the charity trustees may from time to time decide.

Primary Objective

The mission of FICMI is to glorify God by equipping the Church worldwide, enabling it to make fruitful disciples by establishing its people, marriages and ministries alive and free in Christ through genuine repentance and faith in God.

Activities in Support of the Primary Objective

FICMI's main activities are:

- Oversee the creation, translation and effective distribution of discipleship resources for church leaders around the world.
- Manage the establishment of National Representatives in new countries as opportunities arise.

Freedom in Christ Ministries International

Report and Unaudited Financial Statements for the year ended 31 December 2022

- Oversee National Representatives, National Offices and Partner Ministries in order that they become more and more established, mature and effective.

Achievements and Performance

We continue to see new national leaders added throughout the world with leaders in Myanmar, Costa Rica, Guatemala, Zambia, and Estonia appointed.

Transform, our 9-month personal discipleship and equipping course for church leaders, was expanded to 735 participants from around 30 countries.

We published the second book, *From Slavery To Freedom*, in our new *Transforming Discipleship* imprint.

iGEN, a significant new discipleship resource for youth was produced in both Spanish and English ready for launch in 2023.

Plans for Future Periods

In May 2023, we are bringing our leaders from around the world together for a conference in the UK, something we do every four years. At the conference, we will launch Discipleship Hub, our online publishing and learning platform.

Three significant new resources for churches are being developed.

Financial Review

Presentation of the financial statements

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2016.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Reserves Policy

The Trustees have set a policy on reserves that there should be sufficient for normal expenditure of a minimum of 3 months, and maximum of 12 months. During the financial year, the reserves were in this range.

Investment Policy

The Charity therefore does not seek to invest for the sake of income.

Principal funding resources

The total income from all sources for the year ended 31 December 2022 was £235,214 and total expenditure £259,361. Unrestricted income was £191,649 and expenditure was £162,459. Unrestricted Income came mainly from General donations 64%, Material sales and Streaming Income 22% and Royalties 8%.

Freedom in Christ Ministries International

Report and Unaudited Financial Statements for the year ended 31 December 2022

The Charity continues to develop fund-raising strategies that will further increase the proportion of income arising from donations.

The Charity has no physical office and makes good use of open-source web-based systems to facilitate on-line giving to specific projects. Administrative costs are well below 10% of total expenditure. Charitable activities include conferences and workshops around the world, and the development of resources for churches.

Statement of Trustees Responsibilities

The Charities Act require the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period. In preparing those financial statements, the directors should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' Report.

Members of the Trustee Body

The Trustees who served during the year and up to the date of this report are set out on page 4. Approved by the Trustees on nn mmm 2023 and signed on their behalf by:

Rodney Woods (Chair of Trustees)

Freedom in Christ Ministries International

Report and Unaudited Financial Statements for the year ended 31 December 2022

Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts for Freedom in Christ Ministries International for the year ended 31 December 2022 which are set out on the attached pages 9-14.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

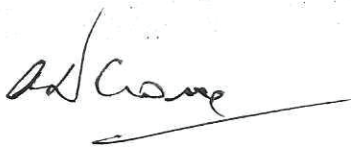
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alan Crosse

Date:

22/3/23

Freedom in Christ Ministries International
Report and Unaudited Financial Statements for the year ended 31 December 2022

Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 December 2022.

	Note	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Incoming resources					
Incoming resources from generated funds					
Voluntary income					
General Donations (including tax recovered)	3	121,762	43,565	165,327	179,028
Donations for International Meeting (inc tax recovered)	3	-	-	-	-
Donations for creation of new resources	3	-	-	-	-
Investment income		112	-	112	-
Incoming resources from charitable activities					
Materials sales		27,031	-	27,031	18,880
Streaming Income		15,375	-	15,375	15,552
Platform Fees		11,963	-	11,963	14,060
Event Income		-	-	-	-
Speaking Fees		-	-	-	50
Royalties		15,406	-	15,406	11,691
Total incoming resources		191,649	43,565	235,214	239,261
Resources expended					
Cost of generating voluntary income	4	12,301	-	12,301	9,350
Cost of charitable activities	4	145,455	96,902	242,357	134,664
Costs of governance	4	4,703	-	4,703	4,235
Costs of administrative support	4	-	-	-	-
Total resources expended		162,459	96,902	259,361	148,249
Net incoming resources					
Total funds at 1 January 2022 b/fwd		73,742	92,625	166,367	75,355
Net income / (expenditure) for the year		29,190	(53,337)	(24,147)	91,012
Total funds at 31 December 2022 c/fwd	11	102,932	39,288	142,220	166,367

Freedom in Christ Ministries International
Report and Unaudited Financial Statements for the year ended 31 December 2022

Balance Sheet as at 31 December 2022

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Tangible assets	7		936		596
Current assets					
Stock		539		531	
Debtors	8	37,916		31,651	
Cash at bank and in hand		<u>187,461</u>		<u>157,166</u>	
		<u>225,916</u>		<u>189,348</u>	
Creditors: amounts falling due within one year	9	<u>84,632</u>		<u>23,577</u>	
Net current assets			141,284		165,771
Net assets	10		<u>142,220</u>		<u>166,367</u>
Funds					
Unrestricted funds			102,932		73,742
Restricted funds			39,288		92,625
Total funds	11		<u>142,220</u>		<u>166,367</u>

In preparing these financial statements:

- (a) The trustees are of the opinion that the charity is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006;
- (b) No notice has been deposited under Section 476 of the Companies Act 2006, and
- (c) The trustees acknowledge their responsibilities for:
 - (i) ensuring that the charity keeps accounting records which comply with Section 386 of the Companies Act 2006, and section 132 of the Charities Act 2011, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the charity.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the smaller companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard FRS102 effective (Jan 2015).

Approved by the trustees on 9 May 2023 and signed on their behalf by:



Rodney Woods (Chair of Trustees)

Freedom in Christ Ministries International
Report and Unaudited Financial Statements for the year ended 31 December 2022

Notes forming part of the financial statements for the year ended 31 December 2022

1. Accounting policies.

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard FRS102 published on 16/07/14, the Financial Reporting Standard FRS 102 (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).
- b) Voluntary income is received by way of donations, gifts and tax recoverable, and is included in the Statement of Financial Activities when received. The value of services provided by volunteers has not been included.
- c) Investment income is included when receivable.
- d) Incoming resources from sales of materials is included when receivable.
- e) Resources expended are recognised in the period in which they are incurred.
- f) Expenditure is recognised on an accruals basis. Details of the allocation of this expenditure is shown under Note 4 headed, "Total Resources Expended".
- g) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, Computer equipment is depreciated over 3 years, all other items over 4 years. Items of equipment are capitalised where the purchase price exceeds £250.
- h) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose.
- i) Restricted funds are to be used for specific purposes as laid down by the donors.

2. Taxation

The CIO is exempt from corporation tax on its charitable activities.

3. Donations received (including tax recoverable)

This comprises:

	2022	2021
	£	£
General Donations	121,762	78,049
Donations for International Meeting	-	-
Donations for New Resources	-	-
Restricted Donations - Translations	610	5,811
Restricted Donations - Other	42,955	95,168
	<u>165,327</u>	<u>179,028</u>

4. Total Resources Expended

	Cost of generating voluntary income	Cost of charitable activities	Cost of governance	Costs of adminis- trative support	Total 2022	Total 2021
	£	£	£	£	£	£
Unrestricted						
Staff costs	5,927	89,448	4,410	-	99,785	90,587
Employer's National Insurance	-	-	-	-	-	-
Pension	369	5,201	293	-	5,863	5,471
Contractor costs	-	20,022	-	-	20,022	-
Trustees expenses	-	-	-	-	-	-
Marketing	-	-	-	-	-	(657)
Internet site expenses	6,005	-	-	-	6,005	4,254
Cost of Material sales	-	22,685	-	-	22,685	15,501
Creation new courses	-	-	-	-	-	-
Royalties payable	-	929	-	-	929	997
Commission payable	-	1,007	-	-	1,007	1,460
FICMI Overseas visits	-	753	-	-	753	-
FICMI UK Travel	-	343	-	-	343	280
Event Costs	-	-	-	-	-	-
Equipping & Training Development Costs	-	1,180	-	-	1,180	2,055
International Meetings	-	20	-	-	20	(357)
International Giving	-	1,800	-	-	1,800	1,800
Other Ministries	-	-	-	-	-	-
Sundry International expenses	-	626	-	-	626	470
Minor office equipment	-	154	-	-	154	-
Computer & Software	-	1,066	-	-	1,066	682
Professional fees	-	-	-	-	-	-
Depreciation	-	695	-	-	695	878
Exchange rate variance	-	(3,971)	-	-	(3,971)	132
Bank/Paypal charges	-	3,497	-	-	3,497	1,839
Total unrestricted	<u>12,301</u>	<u>145,455</u>	<u>4,703</u>	<u>-</u>	<u>162,459</u>	<u>125,392</u>
Restricted						
Translations	-	5,925	-	-	5,925	217
Other	-	90,977	-	-	90,977	22,640
Total restricted	<u>-</u>	<u>96,902</u>	<u>-</u>	<u>-</u>	<u>96,902</u>	<u>22,857</u>
Combined Total	<u>12,301</u>	<u>242,357</u>	<u>4,703</u>	<u>-</u>	<u>259,361</u>	<u>148,249</u>

Freedom in Christ Ministries International
Report and Unaudited Financial Statements for the year ended 31 December 2022

Notes forming part of the financial statements for the year ended 31 December 2022 (cont'd)		
	2022	2021
5. Staff Costs		
Wages & Salaries	99,785	90,587
Employer's National Insurance	-	-
Pension costs	5,863	5,471
	<u>105,648</u>	<u>96,058</u>
Staff costs include restricted related staff costs		
The average number of full time equivalent employees:		
All categories	2.0	2.0
Pension costs represent contributions made to a defined contribution scheme. Outstanding contributions at year end are shown in creditors.		
6. Trustees expenses & remuneration		
There were no trustee expenses or remuneration during the current year		
7. Tangible fixed assets	Office & IT equipment	Office & IT equipment
	£	£
Cost		
At 1 January 2022	3,312	3,312
Additions in the year	1,035	-
Deletions in the year	-	-
At 31st December 2022	<u>4,347</u>	<u>3,312</u>
Depreciation		
At 1 January 2022	2,716	1,838
Charge for the year	695	878
Deletions in the year	-	-
At 31st December 2022	<u>3,411</u>	<u>2,716</u>
Net book value at 31st December 2022	<u>936</u>	<u>596</u>
Net book value at 31st December 2021	<u>596</u>	<u>1,474</u>
8. Debtors	£	£
Trade debtors	-	250
Other Debtors	37,916	31,401
	<u>37,916</u>	<u>31,651</u>
9. Creditors: amounts falling due within one year	£	£
Taxation and social security	688	245
Pension	6,012	6,609
Other creditors and accruals	77,932	16,723
	<u>84,632</u>	<u>23,577</u>
10. Analysis of net assets between funds	General Funds	Restricted Funds
	£	£
Tangible fixed assets	936	936
Current assets	186,628	39,288
Current liabilities	(84,632)	-
Net assets at 31 December 2022	<u>102,932</u>	<u>39,288</u>
		<u>142,220</u>

Freedom in Christ Ministries International
Report and Unaudited Financial Statements for the year ended 31 December 2022

Notes forming part of the financial statements for the year ended 31 December 2022(cont'd)

11. Movements in funds

	At 1st January 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31st December 2022 £
Unrestricted funds:	<u>73,742</u>	<u>191,649</u>	<u>162,459</u>	<u>-</u>	<u>102,932</u>
Restricted funds:					
Translations					
Russian Course	726				726
Translation Fund	10,716	610	5,925		5,401
Sri Lanka Course	111				111
Total Translations	<u>11,553</u>	<u>610</u>	<u>5,925</u>	<u>-</u>	<u>6,238</u>
Other					
General Country Support	603	-	-		603
Italy Funding	1,864	-	506		1,358
Youth Resource Fund	17,005	17,636	23,748		10,893
Asia Pacific Fund	1,672	2,203	1,083		2,792
France Fund	4,167	7,114	7,877		3,404
Africa Fund	8,131	-	8,131		-
Quantum Leap Fund	43,465	120	33,955		9,630
New Publications Manager support	18	-	-		18
New Grace course	-	500	-		500
Latin America Director support	4,147	15,382	15,677		3,852
Total Other	<u>81,072</u>	<u>42,955</u>	<u>90,977</u>	<u>-</u>	<u>33,050</u>
Total Restricted funds	<u>92,625</u>	<u>43,565</u>	<u>96,902</u>	<u>-</u>	<u>39,288</u>
Total funds	<u>166,367</u>	<u>235,214</u>	<u>259,361</u>	<u>-</u>	<u>142,220</u>

Freedom in Christ Ministries International
Report and Unaudited Financial Statements for the year ended 31 December 2022

Notes forming part of the financial statements for the year ended 31 December 2022 (cont'd)

12 Prior Year Statement of Financial Activities

		2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Incoming resources					
Incoming resources from generated funds					
Voluntary income					
General Donations (including tax recovered)	3	78,049	100,979	179,028	102,032
Donations for International Meeting (inc tax recovered)		-	-	-	-
Donations for creation of new resources		-	-	-	-
Investment income		-	-	-	-
Incoming resources from charitable activities					
Materials sales		18,880	-	18,880	7,149
Streaming Income		15,552	-	15,552	14,854
Platform Fees		14,060	-	14,060	6,201
Event Income		-	-	-	-
Speaking Fees		50	-	50	-
Royalties		11,691	-	11,691	17,927
Total incoming resources		138,282	100,979	239,261	148,163
Resources expended					
Cost of generating voluntary income	4	9,350	-	9,350	10,837
Cost of charitable activities	4	111,807	22,857	134,664	129,132
Costs of governance	4	4,235	-	4,235	4,162
Costs of administrative support	4	-	-	-	-
Total resources expended		125,392	22,857	148,249	144,131
Net incoming resources					
Total funds at 1 January 2021 b/fwd		60,852	14,503	75,355	71,323
Net income / (expenditure) for the year		12,890	78,122	91,012	4,032
Total funds at 31 December 2021 c/fwd	11	73,742	92,625	166,367	75,355

Accounts



Freedom in Christ Ministries International

(A Charitable Incorporated Organisation)

**Report and Unaudited Financial Statements
For the Year Ended 31st December 2021**

Charity number 1160065

Freedom in Christ Ministries International

Report and Unaudited Financial Statements for the year ended 31 December 2021

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Freedom in Christ Ministries International

Report and Unaudited Financial Statements for the year ended 31 December 2021

Reference and Administrative Information

Charity Name	Freedom in Christ Ministries International
Charity Registration No.	1160065
Principal Office address	4 Beacontree Plaza Gillette Way Reading Berks RG2 0BS

Trustees

Rodney Woods (UK) Chair
Mano Daniel (India)
Judith King (USA)
Ibrahim Dikko (Nigeria) – resigned 30 April 2021
Robert Genock, (USA) – resigned 30 April 2021
James Wanje (USA) – appointed 30 April 2021
Natali Alonso Hernandez (Brazil) – appointed 30 April 2021

Executive Director

Stephen Goss

Bankers

CAFBank Ltd, Kings Hill, Kent ME19 4JQ

Freedom in Christ Ministries International

Report and Unaudited Financial Statements for the year ended 31 December 2021

Structure, Governance and Management

Governing Document

The organisation is a Charitable Incorporated Organisation (CIO), incorporated on 17 October 2014 and registered as a charity on 21 January 2015. The CIO was established under a Constitution which established its objects and powers and set out how it should be governed.

Recruitment and Appointment of Trustees

Under the terms of the CIO's Constitution, members of the Board of Trustees are elected to serve for a period of three years after which they must be re-elected. Trustees are each elected to represent a particular geographic region of the world: Africa; Asia Pacific; Europe; Latin America; and North America and The Caribbean. Nominations are made by Freedom In Christ's offices and Representatives in each region and are voted on by all of our offices and Representatives around the world.

Organisational Structure

Day to day operational leadership is delegated by the Board of Trustees to an Executive Director (ED) who is supported by a management team and a team of area directors. The Board of Trustees is a policy-making Board, having adopted the Carver principles of governance. It sets policies that limit the freedom of the Executive Director where that is needed and sets policies for the strategic ends of the Charity for a rolling 3-5 year plan that is reviewed each year. For governance, the Board of Trustees interfaces only with the ED, who is free to make decisions within the bounds of the strategic plan and governance parameters. The ED provides a report to the quarterly Board meetings that records progress against objectives and the strategic plan, and any exceptions to governance parameters.

Related Parties

A number of non-profit organisations around the world have agreed to conduct joint ministry under the aegis of the CIO according to the terms set out in a Joint Ministry Agreement that each one reaffirms annually. These are referred to as "National Offices" or "Partner Ministries".

Objectives and Activities

Charitable Objects

The Object of the CIO is, for the public benefit, the advancement of the Christian faith in accordance with its Statement of Faith and Core Values in such ways as the charity trustees may from time to time decide.

Primary Objective

The mission of FICMI is to glorify God by equipping the Church worldwide, enabling it to make fruitful disciples by establishing its people, marriages and ministries alive and free in Christ through genuine repentance and faith in God.

Activities in Support of the Primary Objective

FICMI's main activities are:

- Oversee the creation, translation and effective distribution of discipleship resources for church leaders around the world.
- Manage the establishment of National Representatives in new countries as opportunities arise.

Freedom in Christ Ministries International

Report and Unaudited Financial Statements for the year ended 31 December 2021

- Oversee National Representatives, National Offices and Partner Ministries in order that they become more and more established, mature and effective.

Achievements and Performance

Our full 92-page Annual Report for 2021 is available on our website (from the “About Us” section). Below is a very short summary.

It has been gratifying to see how our leaders around the world continued their work despite the Covid pandemic. We have discovered that churches like running our courses online and launched a major fundraising initiative to build a comprehensive online platform for them to use. All of the money came in and development has begun.

Our *FreedomStream* video streaming service grew significantly as churches worked out how to run small groups online.

Transform, our 9-month personal discipleship and equipping course for church leaders was expanded to 461 participants from 42 countries.

We continue to see new national leaders added throughout the world. The area that grew most this year was Latin America with leaders appointed in Costa Rica, Venezuela, Colombia, and Ecuador. We were delighted to appoint Ibrahim Dikko from Nigeria as our Africa Director.

We published the first book, *Unraveling The Lie-Knot*, in our new *Transforming Discipleship* imprint and were delighted when it came third in the Advanced Writers and Speakers Association 2021 Non-fiction Awards.

Plans for Future Periods

The major task for 2022 is the development of our Quantum Leap publishing and learning platform, which we envisage becoming a prime way for our customers to access our resources. We are gearing up to support the launch with some key appointments.

A significant new discipleship resource for youth will be filmed this year and published on the new platform. Several other publishing projects are in progress.

Financial Review

Presentation of the financial statements

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2016.

The accounts (financial statements) have been prepared to give a ‘true and fair’ view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a ‘true and fair view’. This departure has involved following the Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued

Freedom in Christ Ministries International

Report and Unaudited Financial Statements for the year ended 31 December 2021

on 16 July 2014, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Reserves Policy

The Trustees have set a policy on reserves that there should be sufficient for normal expenditure of a minimum of 3 months, and maximum of 12 months. During the financial year, the reserves were in this range.

Investment Policy

The Charity therefore does not seek to invest for the sake of income.

Principal funding resources

The total income from all sources for the year ended 31 December 2021 was £239,261 and total expenditure £148,249. Unrestricted income was £138,282 and expenditure was £125,392. Unrestricted Income came mainly from General donations 56%, Material sales and Streaming Income 25% and Royalties 8%.

The Charity continues to develop fund-raising strategies that will further increase the proportion of income arising from donations.

The Charity has no physical office and makes good use of open-source web-based systems to facilitate on-line giving to specific projects. Administrative costs are well below 10% of total expenditure. Charitable activities include conferences and workshops around the world, and the development of resources for churches.

Statement of Trustees Responsibilities

The Charities Act require the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period. In preparing those financial statements, the directors should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' Report.

Freedom in Christ Ministries International

Report and Unaudited Financial Statements for the year ended 31 December 2021

Members of the Trustee Body

The Trustees who served during the year and up to the date of this report are set out on page 4. Approved by the Trustees on 11 May 2022 and signed on their behalf by:

Rodney Woods (Chair of Trustees)

Report and Unaudited Financial Statements for the year ended 31 December 2021

Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts for Freedom in Christ Ministries International for the year ended 31 December 2021 which are set out on the attached pages 10-15.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alan Crosse 3 March 2022

Freedom in Christ Ministries International
Report and Unaudited Financial Statements for the year ended 31 December 2021

Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 December 2021.

	Note	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Incoming resources					
Incoming resources from generated funds					
Voluntary income					
General Donations (including tax recovered)	3	78,049	100,979	179,028	102,032
Donations for International Meeting (inc tax recovered)	3	-	-	-	-
Donations for creation of new resources	3	-	-	-	-
Investment income		-	-	-	-
Incoming resources from charitable activities					
Materials sales		18,880	-	18,880	7,149
Streaming Income		15,552	-	15,552	14,854
Platform Fees		14,060	-	14,060	6,201
Event Income		-	-	-	-
Speaking Fees		50	-	50	-
Royalties		11,691	-	11,691	17,927
Total incoming resources		138,282	100,979	239,261	148,163
Resources expended					
Cost of generating voluntary income	4	9,350	-	9,350	10,837
Cost of charitable activities	4	111,807	22,857	134,664	129,132
Costs of governance	4	4,235	-	4,235	4,162
Costs of administrative support	4	-	-	-	-
Total resources expended		125,392	22,857	148,249	144,131
Net incoming resources					
Total funds at 1 January 2021 b/fwd		60,852	14,503	75,355	71,323
Net income / (expenditure) for the year		12,890	78,122	91,012	4,032
Total funds at 31 December 2021 c/fwd	11	73,742	92,625	166,367	75,355

Freedom in Christ Ministries International
Report and Unaudited Financial Statements for the year ended 31 December 2021

Balance Sheet as at 31 December 2021

		2021		2020	
	Note	£	£	£	£
Fixed assets					
Tangible assets	7		596		1,474
Current assets					
Stock		531		476	
Debtors	8	31,651		3,495	
Cash at bank and in hand		157,166		99,982	
		<u>189,348</u>		<u>103,953</u>	
Creditors: amounts falling due within one year	9	<u>23,577</u>		<u>30,072</u>	
Net current assets			165,771		73,881
Net assets	10		<u>166,367</u>		<u>75,355</u>
Funds					
Unrestricted funds			73,742		60,852
Restricted funds			92,625		14,503
Total funds	11		<u>166,367</u>		<u>75,355</u>

In preparing these financial statements:

- (a) The trustees are of the opinion that the charity is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006;
- (b) No notice has been deposited under Section 476 of the Companies Act 2006, and
- (c) The trustees acknowledge their responsibilities for:
 - (i) ensuring that the charity keeps accounting records which comply with Section 386 of the Companies Act 2006, and section 132 of the Charities Act 2011, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the charity.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the smaller companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard FRS102 effective (Jan 2015).

Approved by the trustees on 11 May 2022 and signed on their behalf by:

Rodney Woods (Chair of Trustees)

Freedom in Christ Ministries International
Report and Unaudited Financial Statements for the year ended 31 December 2021

Notes forming part of the financial statements for the year ended 31 December 2021

1. Accounting policies.

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard FRS102 published on 16/07/14, the Financial Reporting Standard FRS 102 (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).
- b) Voluntary income is received by way of donations, gifts and tax recoverable, and is included in the Statement of Financial Activities when received. The value of services provided by volunteers has not been included.
- c) Investment income is included when receivable.
- d) Incoming resources from sales of materials is included when receivable.
- e) Resources expended are recognised in the period in which they are incurred.
- f) Expenditure is recognised on an accruals basis. Details of the allocation of this expenditure is shown under Note 4 headed, "Total Resources Expended".
- g) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. Computer equipment is depreciated over 3 years, all other items over 4 years. Items of equipment are capitalised where the purchase price exceeds £250.
- h) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose.
- i) Restricted funds are to be used for specific purposes as laid down by the donors.

2. Taxation

The CIO is exempt from corporation tax on its charitable activities.

3. Donations received (including tax recoverable)

This comprises:

	2021	2020
	£	£
General Donations	78,049	74,164
Donations for International Meeting	-	-
Donations for New Resources	-	-
Restricted Donations - Translations	5,811	-
Restricted Donations - Other	95,168	27,868
	<u>179,028</u>	<u>102,032</u>

4. Total Resources Expended

	Cost of generating voluntary income	Cost of charitable activities	Cost of governance	Costs of adminis- trative support	Total 2021	Total 2020
	£	£	£	£	£	£
Unrestricted						
Staff costs	5,407	81,218	3,962	-	90,587	85,359
Employer's National Insurance	-	-	-	-	-	357
Pension	346	4,852	273	-	5,471	5,353
Trustees expenses	-	-	-	-	-	-
Marketing	(657)	-	-	-	(657)	2,267
Internet site expenses	4,254	-	-	-	4,254	2,921
Cost of Material sales	-	15,501	-	-	15,501	1,909
Creation new courses	-	-	-	-	-	-
Royalties payable	-	997	-	-	997	1,080
Commission payable	-	1,460	-	-	1,460	2,025
FICMI Overseas visits	-	-	-	-	-	2,634
FICMI UK Travel	-	280	-	-	280	151
Event Costs	-	-	-	-	-	-
Equipping & Training Development Costs	-	2,055	-	-	2,055	1,900
International Meetings	-	(357)	-	-	(357)	357
International Giving	-	1,800	-	-	1,800	-
Other Ministries	-	-	-	-	-	-
Sundry International expenses	-	470	-	-	470	369
Minor office equipment	-	-	-	-	-	91
Computer & Software	-	682	-	-	682	366
Professional fees	-	-	-	-	-	310
Depreciation	-	878	-	-	878	1,105
Exchange rate variance	-	132	-	-	132	1,094
Bank/Paypal charges	-	1,839	-	-	1,839	940
Total unrestricted	<u>9,350</u>	<u>111,807</u>	<u>4,235</u>	<u>-</u>	<u>125,392</u>	<u>110,588</u>
Restricted						
Translations	-	217	-	-	217	474
Other	-	22,640	-	-	22,640	33,069
Total restricted	<u>-</u>	<u>22,857</u>	<u>-</u>	<u>-</u>	<u>22,857</u>	<u>33,543</u>
Combined Total	<u>9,350</u>	<u>134,664</u>	<u>4,235</u>	<u>-</u>	<u>148,249</u>	<u>144,131</u>

Freedom in Christ Ministries International
Report and Unaudited Financial Statements for the year ended 31 December 2021

Notes forming part of the financial statements for the year ended 31 December 2021 (cont'd)			
	2021	2020	
5. Staff Costs			
Wages & Salaries	90,587	85,359	
Employer's National Insurance	-	357	
Pension costs	5,471	5,353	
	<u>96,058</u>	<u>91,069</u>	
Staff costs include restricted related staff costs			
The average number of full time equivalent employees:			
All categories	2.0	2.0	
Pension costs represent contributions made to a defined contribution scheme. Outstanding contributions at year end are shown in creditors.			
6. Trustees expenses & remuneration			
There were no trustee expenses or remuneration during the current year			
7. Tangible fixed assets			
	Office & IT equipment	Office & IT equipment	
	£	£	
Cost			
At 1 January 2021	3,312	1,160	
Additions in the year	-	2,152	
Deletions in the year	-	-	
At 31st December 2021	<u>3,312</u>	<u>3,312</u>	
Depreciation			
At 1 January 2021	1,838	226	
Charge for the year	878	507	
Deletions in the year	-	-	
At 31st December 2021	<u>2,716</u>	<u>733</u>	
Net book value at 31st December 2021	<u>596</u>	<u>1,474</u>	
Net book value at 31st December 2020	<u>1,474</u>	<u>2,579</u>	
8. Debtors			
	£	£	
Trade debtors	250	-	
Other Debtors	31,401	3,495	
	<u>31,651</u>	<u>3,495</u>	
9. Creditors: amounts falling due within one year			
	£	£	
Taxation and social security	245	219	
Pension	6,609	4,592	
Other creditors and accruals	16,723	25,261	
	<u>23,577</u>	<u>30,072</u>	
10 Analysis of net assets between funds			
	General Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	596		596
Current assets	96,723	92,625	189,348
Current liabilities	(23,577)	-	(23,577)
Net assets at 31 December 2021	<u>73,742</u>	<u>92,625</u>	<u>166,367</u>

Freedom in Christ Ministries International
Report and Unaudited Financial Statements for the year ended 31 December 2021

Notes forming part of the financial statements for the year ended 31 December 2021 (cont'd)

11 Movements in funds

	At 1st January 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31st December 2021 £
Unrestricted funds:	60,852	138,282	125,392	-	73,742
Restricted funds:					
Translations					
Russian Course	726				726
Translation Fund	5,122	5,811	217		10,716
Sri Lanka Course	111				111
Total Translations	5,959	5,811	217	-	11,553
Other					
General Country Support	603	-	-		603
Italy Funding	775	1,239	150		1,864
Youth Resource Fund	-	17,005	-		17,005
Asia Pacific Fund	-	1,353	(319)		1,672
France Fund	5,006	4,485	5,324		4,167
Africa Fund	-	8,131	-		8,131
Quantum Leap Fund	-	47,003	3,538		43,465
New Publications Manager support	-	70	52		18
Latin America Director support	2,160	15,882	13,895		4,147
Total Other	8,544	95,168	22,640	-	81,072
Total Restricted funds	14,503	100,979	22,857	-	92,625
Total funds	75,355	239,261	148,249	-	166,367

Freedom in Christ Ministries International
Report and Unaudited Financial Statements for the year ended 31 December 2021

Notes forming part of the financial statements for the year ended 31 December 2021 (cont'd)

12 Prior Year Statement of Financial Activities

		2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Incoming resources					
Incoming resources from generated funds					
Voluntary income					
General Donations (including tax recovered)	3	74,164	27,868	102,032	69,259
Donations for International Meeting (inc tax recovered)		-	-	-	8,267
Donations for creation of new resources		-	-	-	16,732
Investment income		-	-	-	-
Incoming resources from charitable activities					
Materials sales		7,149	-	7,149	14,791
Streaming Income		14,854	-	14,854	19,805
Platform Fees		6,201	-	6,201	-
Event Income		-	-	-	9,410
Speaking Fees		-	-	-	100
Royalties		17,927	-	17,927	18,666
Total incoming resources		120,295	27,868	148,163	157,030
Resources expended					
Cost of generating voluntary income	4	10,837	-	10,837	4,205
Cost of charitable activities	4	95,589	33,543	129,132	116,243
Costs of governance	4	4,162	-	4,162	2,644
Costs of administrative support	4	-	-	-	-
Total resources expended		110,588	33,543	144,131	123,092
Net incoming resources					
Total funds at 1 January 2020 b/fwd		51,145	20,178	71,323	37,385
Net income / (expenditure) for the year		9,707	(5,675)	4,032	33,938
Total funds at 31 December 2020 c/fwd	11	60,852	14,503	75,355	71,323

Accounts



Freedom in Christ Ministries International

(A Charitable Incorporated Organisation)

**Report and Unaudited Financial Statements
For the Year Ended 31st December 2020**

Charity number 1160065

Freedom in Christ Ministries International

Report and Unaudited Financial Statements for the year ended 31 December 2020

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Freedom in Christ Ministries International

Report and Unaudited Financial Statements for the year ended 31 December 2020

Reference and Administrative Information

Charity Name	Freedom in Christ Ministries International
Charity Registration No.	1160065
Principal Office address	4 Beacontree Plaza Gillette Way Reading Berks RG2 0BS

Trustees

Rodney Woods (UK) Chair
Mano Daniel (India)
Judith King (USA)
Ibrahim Dikko (Nigeria) – resigned 30 April 2021
Robert Genock, (USA) – resigned 30 April 2021
James Wanje (USA) – appointed 30 April 2021
Natali Alonso Hernandez (Brazil) – appointed 30 April 2021

Executive Director

Stephen Goss

Bankers

CAFBank Ltd, Kings Hill, Kent ME19 4JQ

Freedom in Christ Ministries International

Report and Unaudited Financial Statements for the year ended 31 December 2020

Structure, Governance and Management

Governing Document

The organisation is a Charitable Incorporated Organisation (CIO), incorporated on 17 October 2014 and registered as a charity on 21 January 2015. The CIO was established under a Constitution which established its objects and powers and set out how it should be governed.

Recruitment and Appointment of Trustees

Under the terms of the CIO's Constitution, members of the Board of Trustees are elected to serve for a period of three years after which they must be re-elected. Trustees are each elected to represent a particular geographic region of the world: Africa; Asia Pacific; Europe; Latin America; and North America and The Caribbean. Nominations are made by Freedom In Christ's offices and Representatives in each region and are voted on by all of our offices and Representatives around the world.

Organisational Structure

Day to day operational leadership is delegated by the Board of Trustees to an Executive Director (ED) who is supported by a management team and a team of area directors. The Board of Trustees is a policy-making Board, having adopted the Carver principles of governance. It sets policies that limit the freedom of the Executive Director where that is needed and sets policies for the strategic ends of the Charity for a rolling 3-5 year plan that is reviewed each year. For governance, the Board of Trustees interfaces only with the ED, who is free to make decisions within the bounds of the strategic plan and governance parameters. The ED provides a report to the quarterly Board meetings that records progress against objectives and the strategic plan, and any exceptions to governance parameters.

Related Parties

A number of non-profit organisations around the world have agreed to conduct joint ministry under the aegis of the CIO according to the terms set out in a Joint Ministry Agreement that each one reaffirms annually. These are referred to as "National Offices" or "Partner Ministries".

Objectives and Activities

Charitable Objects

The Object of the CIO is, for the public benefit, the advancement of the Christian faith in accordance with its Statement of Faith and Core Values in such ways as the charity trustees may from time to time decide.

Primary Objective

The mission of FICMI is to glorify God by equipping the Church worldwide, enabling it to make fruitful disciples by establishing its people, marriages and ministries alive and free in Christ through genuine repentance and faith in God.

Activities in Support of the Primary Objective

FICMI's main activities are:

- Oversee the creation, translation and effective distribution of discipleship resources for church leaders around the world.
- Manage the establishment of National Representatives in new countries as opportunities arise.

Freedom in Christ Ministries International

Report and Unaudited Financial Statements for the year ended 31 December 2020

- Oversee National Representatives, National Offices and Partner Ministries in order that they become more and more established, mature and effective.

Achievements and Performance

The Covid pandemic meant that nearly all of our planned events for the year were cancelled but it was gratifying to see how well our offices were able to move their activities online.

Our FreedomStream video streaming service grew significantly as churches worked out how to run small groups online.

The pilot of *Transform*, a one-year personal discipleship and equipping course for church leaders also successfully moved online and was expanded to 400 or so participants from 50 countries. During 2021 it will be implemented on a new online platform and officially launched as a tool for churches and church leaders. It continues to be extremely well received.

We appointed official Representatives in the Czech Republic, Poland, and Jamaica.

Plans for Future Periods

We anticipate significant growth in Latin America. The launch of a new Spanish website with FreedomStream and online book sales is planned. We anticipate appointing three or four official Representatives in Latin America in the next year.

We have expanded our publishing operations to include publishing books from third parties where they complement our own and contribute to our objectives. The first of these books, *Unraveling The Lie Knot* by Sheryl Giesbrecht will be published in 2021.

We are working on two significant new discipleship resources for churches to use.

Financial Review

Presentation of the financial statements

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2016.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Reserves Policy

The Trustees have set a policy on reserves that there should be sufficient for normal expenditure of a minimum of 3 months, and maximum of 12 months. During the financial year, the reserves were in this range.

Investment Policy

The Charity therefore does not seek to invest for the sake of income.

Freedom in Christ Ministries International

Report and Unaudited Financial Statements for the year ended 31 December 2020

Principal funding resources

The total income from all sources for the year ended 31 December 2020 was £148,163 and total expenditure £144,131. Unrestricted income was £120,295 and expenditure was £110,588. Unrestricted Income came mainly from General donations 62%, Material sales and Streaming Income 19% and Royalties 15%.

The Charity continues to develop fund-raising strategies that will further increase the proportion of income arising from donations.

The Charity has no physical office and makes good use of open-source web-based systems to facilitate on-line giving to specific projects. Administrative costs are well below 10% of total expenditure. Charitable activities include conferences and workshops around the world, and the development of resources for churches.

Statement of Trustees Responsibilities

The Charities Act require the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period. In preparing those financial statements, the directors should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' Report.

Members of the Trustee Body

The Trustees who served during the year and up to the date of this report are set out on page 4. Approved by the Trustees on 30 April 2021 and signed on their behalf by:

Rodney Woods (Chair of Trustees)

Freedom in Christ Ministries International

Report and Unaudited Financial Statements for the year ended 31 December 2020

Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts for Freedom in Christ Ministries International for the year ended 31 December 2020 which are set out on the attached pages 9-13.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alan Crosse

Date: 20 April 2021

Freedom in Christ Ministries International
Report and Unaudited Financial Statements for the year ended 31 December 2020

Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 December 2020.

	Note	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Incoming resources					
Incoming resources from generated funds					
Voluntary income					
General Donations (including tax recovered)	3	74,164	27,868	102,032	69,259
Donations for International Meeting (inc tax recovered)	3	-	-	-	8,267
Donations for creation of new resources	3	-	-	-	16,732
Investment income		-	-	-	-
Incoming resources from charitable activities					
Materials sales		7,149	-	7,149	14,791
Streaming Income		14,854	-	14,854	19,805
Platform Fees		6,201	-	6,201	-
Event Income		-	-	-	9,410
Speaking Fees		-	-	-	100
Royalties		17,927	-	17,927	18,666
Total incoming resources		120,295	27,868	148,163	157,030
Resources expended					
Cost of generating voluntary income	4	10,837	-	10,837	4,205
Cost of charitable activities	4	95,589	33,543	129,132	116,243
Costs of governance	4	4,162	-	4,162	2,644
Costs of administrative support	4	-	-	-	-
Total resources expended		110,588	33,543	144,131	123,092
Net incoming resources					
Total funds at 1 January 2020 b/fwd		51,145	20,178	71,323	37,385
Net income / (expenditure) for the year		9,707	(5,675)	4,032	33,938
Total funds at 31 December 2020 c/fwd	11	60,852	14,503	75,355	71,323

Freedom in Christ Ministries International
Report and Unaudited Financial Statements for the year ended 31 December 2020

Balance Sheet as at 31 December 2020

		2020		2019	
	Note	£	£	£	£
Fixed assets					
Tangible assets	7		1,474		2,579
Current assets					
Stock		476		302	
Debtors	8	3,495		5,655	
Cash at bank and in hand		99,982		90,538	
		<u>103,953</u>		<u>96,495</u>	
Creditors: amounts falling due within one year	9	<u>30,072</u>		<u>27,751</u>	
Net current assets			73,881		68,744
Net assets	10		<u>75,355</u>		<u>71,323</u>
Funds					
Unrestricted funds			60,852		51,145
Restricted funds			14,503		20,178
Total funds	11		<u>75,355</u>		<u>71,323</u>

In preparing these financial statements:

- (a) The trustees are of the opinion that the charity is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006;
- (b) No notice has been deposited under Section 476 of the Companies Act 2006, and
- (c) The trustees acknowledge their responsibilities for:
 - (i) ensuring that the charity keeps accounting records which comply with Section 386 of the Companies Act 2006, and section 132 of the Charities Act 2011, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the charity.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the smaller companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard FRS102 effective (Jan 2015).

Approved by the trustees on April 30, 2021 and signed on their behalf by:

Rodney Woods (Chair of Trustees)

Freedom in Christ Ministries International
Report and Unaudited Financial Statements for the year ended 31 December 2020

Notes forming part of the financial statements for the year ended 31 December 2020

1. Accounting policies.

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard FRS102 published on 16/07/14, the Financial Reporting Standard FRS 102 (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).
- b) Voluntary income is received by way of donations, gifts and tax recoverable, and is included in the Statement of Financial Activities when received. The value of services provided by volunteers has not been included.
- c) Investment income is included when receivable.
- d) Incoming resources from sales of materials is included when receivable.
- e) Resources expended are recognised in the period in which they are incurred.
- f) Expenditure is recognised on an accruals basis. Details of the allocation of this expenditure is shown under Note 4 headed, "Total Resources Expended".
- g) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, Computer equipment is depreciated over 3 years, all other items over 4 years. Items of equipment are capitalised where the purchase price exceeds £250.
- h) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose.
- i) Restricted funds are to be used for specific purposes as laid down by the donors.

2. Taxation

The CIO is exempt from corporation tax on its charitable activities.

3. Donations received (including tax recoverable)

This comprises:

	2020	2019
	£	£
General Donations	74,164	52,896
Donations for International Meeting	-	8,267
Donations for New Resources	-	16,732
Restricted Donations - Translations	-	-
Restricted Donations - Other	27,868	16,363
	<u>102,032</u>	<u>94,258</u>

4. Total Resources Expended

	Cost of generating voluntary income	Cost of charitable activities	Cost of governance	Costs of adminis- trative support	Total 2020	Total 2019
	£	£	£	£	£	£
Unrestricted						
Staff costs	5,290	76,193	3,876	-	85,359	54,046
Employer's National Insurance	21	318	18	-	357	1,757
Pension	338	4,747	268	-	5,353	3,687
Trustees expenses	-	-	-	-	-	-
Marketing	2,267	-	-	-	2,267	15
Internet site expenses	2,921	-	-	-	2,921	1,546
Cost of Material sales	-	1,909	-	-	1,909	5,369
Creation new courses	-	-	-	-	-	22,766
Royalties payable	-	1,080	-	-	1,080	1,892
Commission payable	-	2,025	-	-	2,025	2,819
FICMI Overseas visits	-	2,634	-	-	2,634	4,285
FICMI UK Travel	-	151	-	-	151	239
Event Costs	-	-	-	-	-	7,196
Equipping & Training Development Costs	-	1,900	-	-	1,900	-
International Meetings	-	357	-	-	357	9,099
International Giving	-	-	-	-	-	1,136
Other Ministries	-	-	-	-	-	-
Sundry International expenses	-	369	-	-	369	1,004
Minor office equipment	-	91	-	-	91	165
Computer & Software	-	366	-	-	366	277
Professional fees	-	310	-	-	310	-
Depreciation	-	1,105	-	-	1,105	507
Exchange rate variance	-	1,094	-	-	1,094	973
Bank/Paypal charges	-	940	-	-	940	715
Total unrestricted	<u>10,837</u>	<u>95,589</u>	<u>4,162</u>	<u>-</u>	<u>110,588</u>	<u>119,493</u>
Restricted						
Translations	-	474	-	-	474	33
Other	-	33,069	-	-	33,069	3,566
Total restricted	<u>-</u>	<u>33,543</u>	<u>-</u>	<u>-</u>	<u>33,543</u>	<u>3,599</u>
Combined Total	<u>10,837</u>	<u>129,132</u>	<u>4,162</u>	<u>-</u>	<u>144,131</u>	<u>123,092</u>
			2020		2019	

5. Staff Costs

Wages & Salaries	85,359	54,046
------------------	--------	--------

Freedom in Christ Ministries International
Report and Unaudited Financial Statements for the year ended 31 December 2020

Employer's National Insurance	357	1,757
Pension costs	5,353	3,687
	<u>91,069</u>	<u>59,490</u>

Staff costs include restricted related staff costs

The average number of full time equivalent employees:

All categories	2.0	1.0
----------------	-----	-----

Pension costs represent contributions made to a defined contribution scheme. Outstanding contributions at year end are shown in creditors.

6. Trustees expenses & remuneration

There were no trustee expenses or remuneration during the current year

7. Tangible fixed assets

	Office & IT equipment £	Office & IT equipment £
Cost		
At 1 January 2020	3,312	1,160
Additions in the year	-	2,152
Deletions in the year	-	-
At 31st December 2020	<u>3,312</u>	<u>3,312</u>
Depreciation		
At 1 January 2020	733	226
Charge for the year	1,105	507
Deletions in the year	-	-
At 31st December 2020	<u>1,838</u>	<u>733</u>
Net book value at 31st December 2020	<u>1,474</u>	<u>2,579</u>
Net book value at 31st December 2019	<u>2,579</u>	<u>934</u>

8. Debtors

	£	£
Trade debtors	-	585
Other Debtors	3,495	3,256
Taxation and social security	-	1,814
	<u>3,495</u>	<u>5,655</u>

9. Creditors: amounts falling due within one year

	£	£
Taxation and social security	219	-
Pension	4,592	5,953
Other creditors and accruals	25,261	21,798
	<u>30,072</u>	<u>27,751</u>

10. Analysis of net assets between funds

	General Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	1,474		1,474
Current assets	89,450	14,503	103,953
Current liabilities	(30,072)	-	(30,072)
Net assets at 31 December 2020	<u>60,852</u>	<u>14,503</u>	<u>75,355</u>

11. Movements in funds

	At 1st January 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31st December 2020
Unrestricted funds:	<u>51,145</u>	<u>120,295</u>	<u>110,588</u>	<u>-</u>	<u>60,852</u>
Restricted funds:					
Translations					
Russian Course	726				726
Translation Fund	5,596		474		5,122
Sri Lanka Course	111				111
Total Translations	<u>6,433</u>	<u>-</u>	<u>474</u>	<u>-</u>	<u>5,959</u>
Other					
General Country Support	10,100	-	9,497		603
Italy Funding	775		-		775
Mexico Fund	-	1,543	1,543		-
France Fund	-	5,006	-		5,006
Africa Fund	-	1,000	1,000		-
Quantum Leap Fund	-	8,014	8,014		-
Argentina Support	292	1,852	2,144		-
Latin America Director support	2,578	10,453	10,871		2,160
Total Other	<u>13,745</u>	<u>27,868</u>	<u>33,069</u>	<u>-</u>	<u>8,544</u>
Total Restricted funds	<u>20,178</u>	<u>27,868</u>	<u>33,543</u>	<u>-</u>	<u>14,503</u>
Total funds	<u>71,323</u>	<u>148,163</u>	<u>144,131</u>	<u>-</u>	<u>75,355</u>

Freedom in Christ Ministries International
Report and Unaudited Financial Statements for the year ended 31 December 2020

Notes forming part of the financial statements for the year ended 31 December 2020 (cont'd)

12 Prior Year Statement of Financial Activities

		2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total Funds £	2018 Total Funds £
Incoming resources					
Incoming resources from generated funds					
Voluntary income					
General Donations (including tax recovered)	3	52,896	16,363	69,259	56,645
Donations for International Meeting (inc tax recovered)		8,267	-	8,267	30,684
Donations for creation of new resources		16,732	-	16,732	-
Investment income		-	-	-	-
Incoming resources from charitable activities					
Materials sales		14,791	-	14,791	3,638
Streaming Income		19,805	-	19,805	3,280
Contribution for creation of new resources		-	-	-	-
Event Income		9,410	-	9,410	-
Speaking Fees		100	-	100	-
Royalties		18,666	-	18,666	8,642
Total incoming resources		140,667	16,363	157,030	102,889
Resources expended					
Cost of generating voluntary income	4	4,205	-	4,205	2,704
Cost of charitable activities	4	112,644	3,599	116,243	97,981
Costs of governance	4	2,644	-	2,644	2,545
Costs of administrative support	4	-	-	-	-
Total resources expended		119,493	3,599	123,092	103,230
Net incoming resources					
Total funds at 1 January 2019 b/fwd		29,971	7,414	37,385	37,726
Net income / (expenditure) for the year		21,174	12,764	33,938	(341)