

Charity Number: 1160063

Airedale Methodist Circuit

Trustees' Annual Report and Financial Statements

for the Year Ended 31 August 2021

Airedale Methodist Circuit

Contents

	Page
Charity Information	1
Trustees' Annual Report	3
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12

Airedale Methodist Circuit

Charity Information

Reference and Administrative Information

Circuit Number: 27/31
Charity Registration Number: 1160063

The Circuit comprised the following churches at 31 August 2021:

Bingley, Cononley, Cowling, Cross Hills, Cullingworth, Eastburn, Eldwick, Exley Head, Haworth, Ilkley Road, Keighley Shared Church, Lees, Long Lee, Marsh, Oakworth, Oxenhope, Silsden, Steeton.

Circuit Staff:

Ordained:

Superintendent Minister: Rev Ruth Crompton (resigned August 2021)
Rev Clare Stainsby (appointed September 2021)

Ministers: Rev Barbara Fairburn (resigned August 2021)
Rev David McAloon (resigned August 2021)
Rev Peter Bedford (resigned December 2020)
Rev Nigel Ogley (resigned July 2021)
Rev Terry Keen (appointed September 2021)
Rev Helen (Nel) Shallow (appointed September 2021)

Lay:

Children's, Youth & Families' Worker: Ms Jo Dolman (resigned April 2021)

Church Workers: Mrs Susanne Platt (resigned August 2021)
Mrs Glenda Coogan
Mrs Deborah (Debs) Brazier (appointed September 2021)
Mrs Sharon Longman (appointed September 2021)

Digital Outreach Worker: Mr Jeremy Longman (appointed September 2021)

Circuit Administrator: Mrs Penny Moon (resigned February 2022)

Finance Administrator: Mr Edwin Tate

The Circuit also funds (but does not employ) Sarah Rose to undertake mission and outreach in Keighley Town Centre.

Trustees: Airedale Circuit is registered with the Charity Commission with Charity Registration Number 1160063. The Circuit Meeting members are the Trustees of the Charity (listed in Note 18).

Circuit Stewards: Mrs Patricia Henny (appointed September 2020, resigned March 2021)
Mr Jonathan Nutting (resigned December 2020)
Eric Yaffey (appointed February 2021, resigned July 2021)
Miss Claire Corp
Mrs Pam Helyar
Mr Peter Howarth
Mr Graham Iliff (appointed February 2021)

Circuit Safeguarding Officer: Mrs Eileen Jowitt

Circuit Treasurer: Mr Jonathan Nutting (resigned December 2020)

Airedale Methodist Circuit

Mr Graham Iliff (appointed February 2021)

Circuit Office:

Silsden Methodist Church
c/o 80 Kirkgate
Silsden
Keighley
BD20 0PA

Independent Examiner:

Jessica Lawrence
Azets Audit Services Limited
33 Park Place
Leeds
LS1 2RY

Airedale Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2021

Structure, Governance and Management

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019).

The Governing Document: Deed of Union (1932) and Methodist Church Act (1976)

Constituted: Act of Parliament

Selection of Trustees: Appointed by local churches and existing trustees
Ministers are ex officio trustees

Structure: Part of the Yorkshire West District of the Methodist Church
Accountable to the Methodist Conference

Objectives and Activities

'Our Mission is to live the Gospel life and to share this with all those we come into contact with.'

We seek to:

1. Deepen and develop a love and knowledge of God across our communities
2. Grow a church by making new disciples, a generation younger than the present over all age profiles of our current community, by daring to be different and moving away from our traditional way of doing things.
3. Encourage and develop lay leadership in all its forms and empower people to share their gifts across the Circuit
4. Have an input within **the wider local community** (outreach), building on initiatives already in place and bringing a Christian perspective to social, economic and ecological issues both local and national.

The above will be achieved by the following means:

- 1
 - Continuing to develop the spiritual growth of the community of Christ in the Airedale Circuit, building on what is here already
 - Devising new initiatives to improve the spiritual well-being of all members new and old
- 2
 - A variety of forms of worship from reflective to Zoom and beyond
 - Being open to celebrating God in different settings, not just within a church building
 - Developing an inter-generational community so that we can exchange a variety of ideas and experiences so that we can enrich each other
- 3
 - Continuing to offer lay-led pastoral support
 - Working in ministry with lay preachers and worship leaders
 - Working with other Christians **ecumenically** across a range of initiatives
- 4
 - Developing an increasing awareness of social justice issues across the communities of the Airedale Circuit
 - Working with already established community groups to bring a faith perspective.

Airedale Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2021

Objectives and Activities (continued)

Objectives:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) the Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) any charitable purpose for the time being of any Connexional, District, Circuit, Local or other organisation of The Methodist Church;
- c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

Structure and Decision Making

The Circuit Meeting is the principal decision-making body responsible for the affairs of the Circuit and the development of Circuit policy. It also acts as the focal point of the working fellowship of the churches in the Circuit, overseeing their pastoral, training and evangelistic work. It meets in the autumn and spring for business and in the summer or as necessary for consultation.

The trustees consider the Circuit Leadership Team (CLT), consisting of the Circuit's Ministers, Lay Workers and Stewards, who also meet separately, to be the key management personnel of the Charity in charge of directing and operating it on a day to day basis. Circuit Stewards are unpaid volunteers but ministers' remuneration is set nationally by the Methodist Church and that of Lay Workers is based on Methodist guidance and consideration of what other similar charities pay for comparable roles. Pay is reviewed annually in line with inflation.

CLT meets between Circuit Meetings to:

- guide the life and work of the Circuit
- formulate recommendations for and carry out work on behalf of the Circuit meeting
- ensure that the Circuit effectively uses its financial resources through:
- agreeing proposals for the annual Circuit Budget and Circuit Assessment in advance of the Church Treasurers' meeting (an annual meeting of all Church Treasurers with the Circuit Treasurer) and the Circuit Meeting
- monitoring financial procedures.

The CLT has the authority to approve emergency works to manses on behalf of the Circuit Meeting. All property schemes requiring the Circuit's approval are examined by the CLT, often via the Property Group that is appointed by and reports back to it. CLT then makes its recommendations to the Circuit meeting. For small property schemes (up to £5,000) the CLT can approve grants from the Circuit Model Trust Fund of up to 15% of the budgeted cost of the scheme (subject to funds being available) and the Circuit Grants Policy details the procedure for larger property schemes and Mission and Ministry grants.

The Circuit Executive works alongside the CLT to look into more complicated matters and manage routine business to maximise the use of CLT time for driving forward the Circuit's mission.

The Circuit Stewards are responsible, together with the ordained and lay staff for the spiritual and material well-being of the Circuit, and for upholding and acting upon the decisions of the Circuit Meeting. They also have particular rights and duties as follows:

Airedale Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2021

Structure and Decision Making (continued)

- The Circuit Stewards are the treasurers of the Circuit funds, with particular input from the Finance Steward and the Finance Administrator.
- The Circuit Stewards are responsible for the maintenance and upkeep of the manses, with particular input from the Property Steward and Property Group.
- The Circuit Stewards are responsible for bringing to the invitation committee and/or the Circuit Meeting proposals for invitations to Ministers to serve, or to continue serving in the Circuit, and for conveying such invitations to the Ministers concerned. In the case of initial invitations the Circuit Stewards are responsible for conducting, on behalf of the Circuit, negotiations with ministers initiated by the Chair.

The Circuit staff meet together regularly and work as a team sharing responsibilities across the Circuit; the Ministers, Pastoral Worker and Church Workers have pastoral charge of different churches.

Risk Management

The Trustees have examined the major strategic and operational risks facing the Circuit and have established the necessary systems to manage or mitigate these risks.

In particular:

- suitable insurance cover is in place.
- the Circuit's finances are kept under review and financial policies have been approved.
- the Circuit has adopted the Methodist Church Safeguarding Policy and other related policies, and has rolled these out to the churches; it has appointed a Circuit Safeguarding Co-ordinator; appropriate Disclosure and Barring Service (DBS) checks are made and there are regular audits of Safeguarding practices across the Circuit and all its churches.
- Circuit Leadership Team continues to monitor risks, seeking professional advice where necessary.

Public Benefit

We confirm that the Trustees have had regard to the Charity Commission's guidance on public benefit when planning the activities of the church.

Airedale Methodist Circuit carries out a range of activities in pursuance of its mission. The Circuit will use resources for mission based projects. These may be paid by the Charity in the form of grants to external parties. The Trustees consider that the activities, summarised below, provide benefit to those who are members of the Circuit through the local Methodist churches and to the wider community.

Achievements and Performance

Key features of the 2020-21 year included continuing to adapt to the coronavirus pandemic and preparing for major changes the following year in staffing and in the structure of the churches, arising out of the Circuit's Visioning programme.

Religious Activities

Acts of worship, pastoral care and mission

The Circuit provided regular acts of worship – in person in the churches when permitted, and also online with telephone or paper options for those without internet. These alternative worship media enabled the Circuit to reach new people who would not have attended in person. Pastoral care was offered in person, by telephone and online by ministers, lay workers and church care and support networks. Prayer, fellowship and Bible study groups also used online options where practical. Churches practised mission in their local communities by offering practical help, prayer support and events in person where permitted. The Circuit staff conducted baptisms, weddings and funerals as closely as possible in line with families' wishes, subject to government rules.

Airedale Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2021

Achievements and Performance (continued)

Work with children, youth and families in the local community

Jo Dolman and her team of volunteers continued to lead and assist groups serving children, young people and families in person and online. Matthew Watson had a year's internship under the One Opportunity Programme during which he developed an intergenerational games programme. After Jo left the Circuit in April, the other staff and volunteers helped sustain her work.

Other Outreach

The pay-as-you-can Welcome Café at Keighley Shared Church helped those struggling with hunger and social isolation. The Circuit funded Sarah Rose, Keighley Parish's Mission Apprentice, to offer additional outreach in this area, including faith-based conversations with those on the margins. The ecumenical Bingley Foodbank supported those experiencing food poverty. At the start of the year, Circuit Meeting confirmed the Foodbank's status as a Circuit organisation, formally taking responsibility for its governance and finances. Churches continued to raise funds to support mission and outreach in Britain and overseas.

People and property

Ministers, Lay Employees and Volunteers

Owing to the way in which their appointment dates fell, this was a year in which the Circuit said farewell to most of its staff. Rev Peter Bedford, who worked part-time with Cross Hills Methodist Church, left in December 2020. Reverends Ruth Crompton (Superintendent), Barbara Fairburn and David McAloon left around the end of the year. Jo Dolman, the children's, youth and families' worker, left in April and Susanne Platt, a Church Worker, left in August. The Circuit also said farewell to Patricia Henny, Jonathan Nutting and Eric Yaffey, who had served as Circuit Stewards, Jonathan also holding the Circuit Treasurer role.

A vibrant, worshipful and well attended Farewell Service outdoors in July was a fitting way to thank all these people for seeking God's will and working so hard to support and shape the Circuit over many years. The service also looked forward to the arrival of many new staff in September 2021, to join those who remained. During the year Graham Iliff was appointed and welcomed to the roles of Circuit Steward and Circuit Treasurer.

The Circuit continues to be richly blessed by its many volunteers – Circuit Stewards, church officers, local preachers and many others – who have faithfully committed their time and care to transforming lives with the good news of Jesus.

This year a major focus for staff and volunteers was working towards the forthcoming changes in staffing, church structure and governance. These were the culmination of the Circuit's Visioning Process which had sought to find a more sustainable model for being church and circuit for the sake of our mission and local communities. During the year, many churches voted to move to the new structure, which involved joining together many existing churches into three new Church Councils, each comprising a number of chapels and staffed by a combination of ordained and lay staff.

Property management

The Circuit Property Group continued to manage the Circuit's properties and to give support to churches with theirs. This year a particular priority was to co-ordinate the manse repairs and maintenance needed before the arrival of the three new ministers.

The Property Group also prepared for a couple of property sales. They worked with the tenants of the Laycock property and professional advisers to draw the tenancy and employment in the adjoining graveyard to a close and to market the whole property. They also prepared for the marketing of Haworth Methodist Church which closed at the end of April 2021 but is still under the Managing Trusteeship of an interim Church Council, so does not yet appear in the Circuit's accounts.

Following the discovery of a major structural concern with Exley Head Chapel's roof, the Circuit agreed to take on the Managing Trusteeship of Exley Head's property and finances. It was agreed that this would take effect from 1st September 2022, so does not impact the present year's accounts.

Airedale Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2021

Financial Review

The Statement of Financial Activities shows net expenditure after recognised gains for the year of £50,049 (2020 £48,566) and the total reserves at 31 August 2021 stand at £1,813,728 (2020 - £1,863,777). But these raw figures include the transfer in of Bingley Foodbank's restricted funds (£15,566 at the year end) and gains on the Hebden Wright endowment of £6,432, so when these are excluded, the Circuit's deficit is rather larger.

The principal funding sources were the Assessments from the Circuit's 18 churches. The principal items of expenditure were the employment and (where applicable) accommodation costs of the ministers and lay workers, alongside Connexional and District Assessments, and operating costs.

The Trustees consider the Circuit's financial position to be satisfactory. As anticipated, income from the Assessments was lower than the previous year owing mainly to the effects of the pandemic. The size of the reduction (around 16%) was less than we had imagined, although the deficit was still substantial and it now looks like any recovery will take longer. One of the reasons for the church governance changes after the year end was to make it more possible to run the Circuit with fewer staff, owing to the anticipated financial constraints. Before the new staff were appointed, the Circuit took care to check that it had sufficient funds within its reserves. Now however the Circuit is prayerfully hopeful that substantial sale proceeds will be received in the next few months, which will provide a greater safety margin and increase our options for mission. It remains important to continue regularly monitoring the financial situation.

Oakworth repaid a further £10,000 of its loan from the Circuit, bringing the outstanding balance at the year-end down to £15,000, which is excellent progress.

The Trustees have established a policy whereby the Circuit's free reserves (unrestricted funds not committed or invested in fixed assets) should be six months of the running costs of the circuit. For the year ended 31 August 2021, 6 months' running costs were £165,966 and the free reserves were £213,318 (2020 - £214,103). The reserves policy will be reviewed annually. (The effects of the significant overall deficit were seen much more markedly in the designated funds balances, which were much lower in August 2021 than in the previous year).

Fundraising

We strive to achieve the highest fundraising standards and we value our supportive funders. We stay up to date with developments in Charity regulation, data protection and the Fundraising Preference Service (FPS) to make sure we are legally compliant and adhering to all guidelines. We follow the Institute of Fundraising's Code of Practice.

After the Year End

The Circuit was delighted to welcome Reverends Clare Stainsby (Superintendent), Nel Shallow and Terry Keen as Circuit ministers, Debs Brazier and Sharon Longman as Church Workers, and Jeremy Longman as Digital Outreach Worker.

On 1st September, the change in church governance structures took place for those churches taking part. Bingley, Ilkley Road and Long Lee Chapels joined the new Aire Valley Church. Cowling, Cross Hills, Eastburn, Silsden and Steeton Chapels joined the new Craven Church. Exley Head, Lees, Oakworth and Oxenhope joined the new Worth Valley Church. Managing Trusteeship was held by the new Church Councils except at Exley Head, where for property and finances this was handed to Circuit Meeting for a time. The chapels within each church continued to develop their relationships and shared some services together.

Following discussions with Keighley Shared Church, whose formal Local Ecumenical Partnership with the Anglican Church is drawing to a close, Managing Trusteeship of their property (the Church Hall) was handed over to Circuit Meeting in September 2021.

Airedale Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2021

After the Year End (continued)

The new staff worked with Circuit and church volunteers to explore ideas and opportunities for mission. For one of these, the Circuit has just leased a retail unit in Keighley Royal Arcade for Preloved children's clothing and an informal chaplaincy ministry.

In February 2022, thanks were given to Penny Moon as she retired from her role as Circuit Administrator, and the Circuit advertised for a new Administrator.

Trustees' Responsibilities

The Charity Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

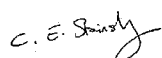
The law applicable to charities in England and Wales requires the Circuit Meeting to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the net income or net expenditure of the Charity for that period. In preparing those financial statements, the Circuit Meeting has:

- selected suitable accounting policies and applied them consistently
- observed the methods and principles in the applicable Charities SORP
- made judgements and estimates that are reasonable and prudent
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Circuit Meeting is responsible for keeping records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations.

It is also responsible for safeguarding the assets of the Charity and hence for taking steps for the prevention and detection of fraud and other irregularities.

Approved on 24th March 2022 signed on behalf of the Circuit by:



Reverend Clare Stainsby
Superintendent Minister and Chair of Trustees

Airedale Methodist Circuit

Independent Examiner's Report to the Trustees of Airedale Methodist Circuit

I report to the trustees on my examination of the financial statements of Airedale Methodist Circuit for the year ended 31 August 2021.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity commission under section 145(5)(b) of the Act.

This report, including my statement, has been prepared for and only for the Charity's trustees as a body. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body for my examination work, for this report, or for the statements I have made.

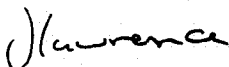
Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jessica Lawrence

16/05/2022

Azets Audit Services Limited
33 Park Place
Leeds
LS1 2RY

Airedale Methodist Circuit

Statement of Financial Activities for the Year Ended 31 August 2021

		Unrestricted Funds						
	Note	General Fund	Circuit Model Trust Fund	Designated Funds	Restricted Funds	Endowment Funds	Total funds 2021	Total funds 2020
		£	£	£	£	£	£	£
Income from:								
Donations								
Assessment or Share		225,206	-	-	-	-	225,206	267,165
Charitable activities								
Grants		-	-	-	5,000	-	5,000	5,000
Bingley Foodbank		-	-	-	17,062	-	17,062	-
Other income		2,202	-	430	-	-	2,632	1,021
Other trading activities								
Lettings		23,740	-	-	-	-	23,740	14,544
Investment income		439	260	-	1,111	-	1,810	4,402
Total income		251,587	260	430	23,173	-	275,450	292,132
Expenditure on:								
Charitable activities:								
Stipends and salaries	2	152,529	-	24,624	5,000	-	182,153	220,178
District Assessments		59,420	-	-	-	-	59,420	59,880
Administration and travel		9,175	145	-	-	-	9,320	11,595
Insurance and utilities		14,571	-	-	-	-	14,571	15,141
Circuit property expenditure		12,006	-	29,392	-	-	41,398	15,563
Other expenditure		18,073	-	-	-	-	18,073	10,338
Grants payable	9	100	-	713	-	-	813	3,118
Contributions to District Advance Fund		-	1,683	-	-	-	1,683	2,717
Bingley Foodbank		-	-	-	1,496	-	1,496	-
Independent examination		3,004	-	-	-	-	3,004	2,960
Total expenditure		268,878	1,828	54,729	6,496	-	331,931	341,490
Net income / (expenditure) before other recognised gains	4	(17,291)	(1,568)	(54,299)	16,677	-	(56,481)	(49,358)
Realised and unrealised gains on investments	6	-	-	-	-	6,432	6,432	792
Transfers between funds	11	48,079	(30,005)	(16,963)	(1,111)	-	-	-
Net movement in funds		30,788	(31,573)	(71,262)	15,566	6,432	(50,049)	(48,566)
Funds brought forward	11	1,534,710	72,465	220,292	-	36,310	1,863,777	1,912,343
Funds carried forward	11	1,565,498	40,892	149,030	15,566	42,742	1,813,728	1,863,777

The notes on pages 12 to 23 form part of these financial statements.

A detailed Statement of Financial Activities for the year ending 31 August 2020 is shown at note 18.

There were no recognised gains and losses for 2021 and 2020 other than those included in the Statement of Financial Activities.

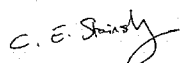
Airedale Methodist Circuit

Balance Sheet as at 31 August 2021

	Note	General Fund	Circuit Model Trust Fund	Designated Funds	Restricted Funds	Endowment Funds	Total funds 2021	Total funds 2020
		£	£	£			£	£
Fixed assets:								
Tangible assets	5	1,393,072	-	-	-	-	1,393,072	1,393,072
Investments	6	-	-	-	-	42,742	42,742	36,310
		1,393,072	-	-	-	42,742	1,435,814	1,429,382
Current assets:								
Debtors	7	32,181	-	-	-	-	32,181	40,268
Bank: Central Finance Board and Trustees for Methodist Church Purposes deposits		154,989	40,892	149,030	-	-	344,911	414,198
Bank		30,755	-	-	15,566	-	46,321	31,372
Total Current Assets		217,925	40,892	149,030	15,566	-	423,413	485,838
Creditors: Due within one year	8	(45,499)	-	-	-	-	(45,499)	(51,443)
Net current assets		172,426	40,892	149,030	15,566	-	377,914	434,395
Total net assets		1,565,498	40,892	149,030	15,566	42,742	1,813,728	1,863,777
Funds of the circuit:								
General Fund		1,565,498	-	-	-	-	1,565,498	1,534,710
Circuit Model Trust Fund		-	40,892	-	-	-	40,892	72,465
Designated Funds		-	-	149,030	-	-	149,030	220,292
Total Unrestricted Funds		1,565,498	40,892	149,030	-	-	1,755,420	1,827,467
Restricted Funds		-	-	-	15,566	-	15,566	-
Endowment Funds		-	-	-	-	42,742	42,742	36,310
Total circuit funds	11	1,565,498	40,892	149,030	15,566	42,742	1,813,728	1,863,777

The notes on pages 12 to 23 form part of these financial statements.

These financial statements were approved by the board of trustees 24th March 2022 and signed on its behalf:



Reverend Clare Stainsby
Superintendent Minister and Chair of Trustees



Graham Iliff
Trustee

Airedale Methodist Circuit

Notes to the Financial Statements

for the Year Ended 31 August 2021

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information

Airedale Methodist Circuit is a Charity registered with the Charity Commission of England and Wales under registered Charity number 1160063. The Charity's principal office address is Silsden Methodist Church, c/o/80 Kirkgate, Silsden, Keighley, BD20 0PA.

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) ('Charities SORP (FRS102)') and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Airedale Methodist Circuit meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Going concern

The trustees have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. The Trustees have at the time of approving the financial statements a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Whilst the global economy has been significantly impacted by the COVID-19 virus, the charity still has reserves sufficient to meet its immediate requirements. Thus the Trustees have continued to adopt the going concern basis of accounting in preparing the financial statements.

Funds

The funds held constitute:

General Funds held for any purpose of the Circuit which are unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds represent grants, donations and legacies received which are allocated by the donor for a particular project or activity.

Endowment funds represent gifts, the capital normally being unavailable for spending, and the income from which is either restricted or unrestricted. Details of each material fund are disclosed in note 10 to these financial statements.

Income

Income represents all income which becomes available to the Charity but excludes gains on investments. Grants and donations are recognisable when the Charity becomes entitled to receive the funds, when it is probable that the funds will be received and that they can be measured with sufficient accuracy. Investment income is recognised on an accruals basis and comprises of interest receivable during the accounting period. Sale proceeds from the sale of assets not previously capitalised are shown net of the property levy where there is no replacement scheme for those assets.

Airedale Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2021

1. Accounting Policies (continued)

Expenditure

Expenditure is recognised in the period in which it is incurred and includes attributable VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the Charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Support costs include those costs incurred in supporting the work of the Charity.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Circuit to pay out resources.

Operating leases

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remains with the lessor, are charged to the Statement of Financial Activities in the year in which they fall due over the period of the lease.

Tangible fixed assets

A tangible fixed asset is capitalised if its expected useful life exceeds one year, and costs £1,000 or more. Freehold land and buildings transferred into the circuit on the merger of the 3 circuits are shown at insurance valuation as at March 2010 and are not revalued annually. Contents are included in the valuation of each property. Properties purchased since that date are included at historical cost.

Freehold land is not depreciated.

Freehold buildings held by the Charity are such that their estimated residual value would mean that any depreciation charge would be immaterial. The trustees undertake periodic impairment reviews to ensure that the carrying value of the properties held by the Circuit does not exceed their realisable value.

Freehold land and buildings which are not currently owned by the Circuit may be let on short term tenancy arrangements. These properties remain in fixed assets unless it is felt likely that the property will not be used for charitable purpose in the future.

Transfer of church buildings into the circuit

Where a church building that is no longer under the stewardship of the church but where responsibility for stewardship has been transferred to the circuit following the closure of the church, the following accounting policy is adopted. The property will be included as a current asset net of any levy and included in incoming resources where an acceptable offer has been made for the building during the accounting period and the sale has crystallised after the year end.

Investments

Investments relate to cash held on deposit in interest bearing deposit accounts.

Airedale Methodist Circuit

Notes to the Financial Statements

for the Year Ended 31 August 2021

1. Accounting Policies (continued)

Deposit Funds, such as TIF (Trustee Interest Fund) held via Trustees for Methodist Church Purposes and the Central Finance Board are shown separately from Cash and Bank in the Balance Sheet.

Debtors and prepayments

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors, loans, provisions and grants payable

Creditors, loans and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfers of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value after allowing for any discounts which may be due.

Grants to local churches for property schemes and other purposes are accounted for as liabilities when they receive formal approval by the Circuit Meeting. Grants awarded to other charitable bodies are accounted for as liabilities in the period in which the award is made.

Financial liabilities are only derecognised when, the Charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Pensions and staff costs

The Charity makes payments to the Methodist Ministers' Pension Scheme '(MMPS)' which is a defined benefit scheme operated by The Methodist Church. The Circuit accounts for contributions paid for by the ministers and the circuit as a defined contribution as no liability for past service sits with the circuit.

The charity operates a defined contribution plan for the lay staff. The assets of the plan are held separately from the Charity in independently administered funds. All circuit contributions to the scheme are charged to the income and expenditure account in the period to which they relate.

Taxation

Airedale Methodist Circuit is a registered charity and as such is potentially entitled to tax exemption under Section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except bank loans which are subsequently measured at amortised cost using the effective interest method.

Concessionary Loans

As permitted by paragraph 34.90 of FRS102, Concessionary Loans are initially recognised at the amount received or paid, with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest and adjusted if necessary for any impairment.

Airedale Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2021

1. Accounting Policies (continued)

Critical Accounting Estimates and Judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Other than the non-depreciation of Freehold property, as disclosed in note 1, the Trustees consider that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

2. Minister and Lay Staff Information

The average number of clergy and lay staff were:

	2021	2020
Clergy	3	4
Lay staff	5	7
	8	11

Ministers' and lay staff costs during the year were as follows:

	Clergy 2021 £	Lay staff 2021 £	Total 2021 £	Clergy 2020 £	Lay staff 2020 £	Total 2020 £
Wages and salaries	80,081	66,410	146,491	102,553	73,887	176,440
Social security costs	7,956	4,647	12,603	9,831	4,179	14,010
Pension costs	19,986	3,073	23,059	26,741	2,987	29,728
	108,023	74,130	182,153	139,125	81,053	220,178

No employee earned £60,000 or more during the year (2020: no employee).

The Charity considers its key management personnel to be the Circuit Staff as set out on page 1. The remuneration of the Circuit Ministers (clergy) are set out above with further details set out in Note 13. The remuneration of lay employees who are also members of the Circuit Assembly is shown in Note 13. No other members of the Circuit Leadership Team receive remuneration from the Circuit.

3. Trustees' Remuneration and Trustees' Expenses

There were no expenses paid to trustees during the year other than those referred to in Note 12. All ministers' expenses were incurred in carrying out their roles as ministers. Information on remuneration paid to trustees is included in Note 13.

Airedale Methodist Circuit
Notes to the Financial Statements
for the Year Ended 31 August 2021

4. Net Expenditure for the Year

This is stated after charging:	2021 £	2020 £
Independent Examiners fee	830	790
Accountancy services provided by the Independent Examiner	1,760	1,677

5. Tangible Fixed Assets

	Freehold land and buildings (Manse and internal contents) £	Total £
Cost:		
At 1 September 2020 and 31 August 2021	1,393,072	1,393,072
Depreciation:		
At 1 September 2020 and 31 August 2021	-	-
Net book value at 31 August 2020 and 31 August 2021	1,393,072	1,393,072

Freehold land is not depreciated and Freehold property is depreciated to expected residual value.

6. Investments

	£
Market value at 31 August 2020	36,310
Realised and unrealised gains in the year	6,432
Market Value at 31 August 2021	42,742

Investments include unitised funds held in the COIF Charities Investment Fund – Income Units administered by CCLA.

The historical cost of investments held at market value is £25,574 (2020 - £25,574).

7. Debtors

	2021 £	2020 £
Due within one year:		
Debtors	8,565	7,343
Prepayments and accrued income	12,533	14,925
	21,099	22,268
Due in more than one year:		
Loan to Oakworth Church	11,083	18,000
	11,083	18,000
Total debtors	32,181	40,268

Airedale Methodist Circuit
Notes to the Financial Statements
for the Year Ended 31 August 2021

8. Creditors

	2021	2020
	£	£
Income received in advance	36,226	44,450
Accruals	9,067	6,563
Other creditors	206	430
	45,499	51,443

Income in advance represents assessments paid by circuit churches for the year ended 31 August 2021.

9. Income received in advance

	2021	2020
	£	£
Balance at 1 September	44,450	54,659
Released in the year to the statement	(44,450)	(54,659)
Deferred in the year	36,226	44,450
	36,226	44,450

10. Grants Payable

During the year the Charity awarded grants to the following:

	2021	2020
	Total	Total
	£	£
Grants made to institutions:		
Marsh MC	315	675
Ilkley Road MC	-	843
Lees MC	-	750
Cullingworth MC	315	600
Dunnington	-	250
Silsden MC	83	-
Beamsley Project	100	-
	813	3,118

Reconciliation of grants payable	2021	2020
	£	£
Commitment at 1 September	430	485
Grants committed in the year (as above)	813	3,118
Grants paid in the year	(1,037)	(3,173)
Commitment at 31 August (Note 8)	206	430

To comply with Charities SORP (FRS 102) non-performance grants are reported in the SoFA on approval of application. In some cases payment may be spread over a period of time which gives rise to future commitments. These are reported as creditors and shown in note 8.

Airedale Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2021

11. Movement in Funds

For the year ended 31 August 2021	Balance 1 September 2020 £	Income & Realised/ Unrealised Gains £	Expenditure £	Transfers £	Balance 31 August 2021 £
Endowment funds:					
Hebden Wright Charity	36,310	6,432	-	-	42,742
Restricted funds:					
District Grants	-	5,000	(5,000)	-	-
Bingley Foodbank	-	17,062	(1,496)	-	15,566
Hebden Wright Charity	-	1,111	-	(1,111)	-
Total Restricted funds	-	23,173	(6,496)	(1,111)	15,566
Unrestricted funds:					
General Funds	1,534,710	251,587	(268,878)	48,079	1,565,498
Circuit Model Trust Fund	72,465	260	(1,828)	(30,005)	40,892
Total	1,607,175	251,847	(270,706)	18,074	1,606,390
Designated funds:					
Manses Funds	65,374	-	(23,952)	-	41,422
Graveyards Funds	7,312	-	(1,760)	(5,552)	-
CAF Grants Funds	8,708	-	(713)	-	7,995
Victoria Park Funds	86,618	-	-	-	86,618
Reserve Account	3,902	-	(3,680)	(222)	-
Benevolence Fund	5,620	-	-	-	5,620
Dunnington Bequest Fund	13,083	430	(6,138)	-	7,375
Pastoral Worker Fund	2,361	-	(2,361)	-	-
Children's, Youth and Families Worker Fund	27,314	-	(16,125)	(11,189)	-
Total designated funds	220,292	430	(54,729)	(16,963)	149,030
Total unrestricted funds	1,827,467	252,277	(325,435)	1,111	1,755,420
Total funds	1,863,777	281,882	(331,931)	-	1,813,728

Circuit Model Fund Transfers: to cover grant payments, property transactions and budget support during the year.

Designated funds:

Manses fund - To cover costs of general repairs and maintenance of the manses.

Graveyard fund - To cover the upkeep of the circuit graveyards.

CAF grants fund - To cover small property repairs for local churches.

Victoria Park fund - Monies put aside by the circuit to cover expenditure for any special projects.

Reserve account - To cover costs of quinquennial surveys carried out on churches and manses.

Benevolence fund - To cover donations in cases of particular hardship at the discretion of the Ministers.

Wendy Dunnington Bequest - To cover work focusing on mission and pastoral care, especially in and around Keighley.

Pastoral Worker fund - To cover the salaries and overheads of the Pastoral Worker.

Children's, Youth and Families Worker fund - To cover the salaries and overheads of the Children's, Youth and Families Worker.

Airedale Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2021

11. Movement in Funds (Continued)

The Graveyard Fund, Reserve account, Pastoral Worker Fund, and Children's, Youth and Families Worker Fund were closed in accordance with the minutes from the Circuit Meeting on 23 March 2021 which resolved to wind up these Designated Funds by 31st August 2021 and transfer any remaining balance into General Funds.

For the year ended 31 August 2020	Income & Expenditure				Balance 31 August 2020
	Balance 1 September 2019	Realised/ Unrealised Gains	& Realised/ Unrealised (Losses)	Transfers	
	£	£	£	£	£
Endowment funds:					
Hebden Wright Charity	35,518	792	-	-	36,310
Restricted funds:					
District Grants	-	5,000	(5,000)	-	-
Hebden Wright Charity	-	1,089	(1,089)	-	-
Total Restricted funds	-	6,089	(6,089)	-	-
Unrestricted funds:					
General Funds	1,548,997	284,981	(266,269)	(32,999)	1,534,710
Circuit Model Trust Fund	76,338	1,062	(2,934)	(2,001)	72,465
Total	1,625,335	286,043	(269,203)	(35,000)	1,607,175
Designated funds:					
Manses Funds	70,952	-	(5,578)	-	65,374
Graveyards Funds	8,272	-	(3,460)	2,500	7,312
CAF Grants Funds	10,576	-	(2,868)	1,000	8,708
Victoria Park Funds	86,618	-	-	-	86,618
Reserve Account	4,146	-	(2,744)	2,500	3,902
Benevolence Fund	5,340	-	(720)	1,000	5,620
Dunnington Bequest Fund	13,333	-	(250)	-	13,083
Pastoral Worker Fund	26,852	-	(24,491)	-	2,361
Children's, Youth and Families Worker Fund	25,401	-	(26,087)	28,000	27,314
Total designated funds	251,490	-	(66,198)	35,000	220,292
Total unrestricted funds	1,876,825	286,043	(335,401)	-	1,827,467
Total funds	1,912,343	292,924	(341,490)	-	1,863,777

12. Analysis of Net Assets by Fund

For the year ended 31 August 2021	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£	£
Tangible fixed assets	1,393,072	-	-	-	1,393,072
Investments	-	-	-	42,742	42,742
Net current assets	213,318	149,030	15,566	-	377,914
	1,606,390	149,030	15,566	42,742	1,813,728

Airedale Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2021

12. Analysis of Net Assets by Fund (contd)

For the year ended 31 August 2020	Unrestricted funds £	Designated funds £	Endowment funds £	Total funds £
Tangible fixed assets	1,393,072	-	-	1,393,072
Investments	-	-	36,310	36,310
Net current assets	214,103	220,292	-	434,395
	1,607,175	220,292	36,310	1,863,777

13. Related Party Transactions

Ministers

Stipends and allowances for presbyters and deacons (collectively ministers) are set annually by the Methodist Conference, and the Circuit is responsible for meeting those costs for all ministers stationed by the Conference in the Circuit.

The following ministers received the basic stipend £25,524 (2020: £24,852):

Rev R Crompton
Rev B Fairburn
Rev D McAloon

All the above were provided with living accommodation as required by the church's Standing Orders.

In addition to the basic stipend, a Connexionally agreed Superintendent Ministers allowance of £2,552 (2020: £2,485) was paid to Rev R Crompton.

Lay employees

The following members of the Circuit Meeting are also employees of the Circuit and are in receipt of salaries for the work they undertake in the capacities indicated. They do not receive payment for acting as trustees:

Name	Position	2021 Salary £	2020 Salary £
Glenda Coogan	Pastoral Worker	22,224	21,639
Jo Dolman	Youth, Children and Families worker	13,799	21,639
Susanne Platt	Church Worker	9,763	8,745
Rev Susan Greenhart	Supernumerary Minister	-	4,382
Peter Bedford	Supernumerary Minister	1,118	3,266

Other ministers

No trustees were paid preaching fees in the year (2020 -none).

Other payments

No travelling or course fees were paid to trustees (2020 -none).

Hebden Wright Charity

The relationship between the Hebden Wright Charity and the Circuit is set out in Note 17.

Airedale Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2021

14. Pension Scheme

The Charity makes payments to the Methodist Ministers' Pension Scheme (MMPS) which is a defined benefit scheme. The Circuit accounts for contributions paid for by the ministers and the circuit. Those contributions are paid over to The Methodist Church. The circuit contributes 26.9% (2020 – 26.9%) of ministers' stipends to the Methodist Church.

The cost of the pension scheme to the circuit for the year ended 31 August 2021 was £19,986 (2020: £26,741). At 31 August 2021 £1,441 (2020: £2,288) was prepaid in respect of the scheme.

During the year the Charity made arrangements for a defined contribution pension for its lay employees. The cost of the pension scheme to the circuit for the year ended 31 August 2021 was £3,073 (2020: £2,987). There were no amounts outstanding at the year end (2020: £nil).

15. Commitments

There were no capital commitments at 31 August 2021 (2020: no capital commitments).

At 31 August 2021 the Charity had no commitments under non-cancellable operating leases.

16. Contingent Liabilities

There were no contingent liabilities as at 31 August 2021 (2020: no contingent liabilities).

17. Hebden Wright Charity

The Hebden Wright Charity, an unincorporated Charity, is an endowment where the income is to be used for the music, repair and maintenance of the fabric of Wesley Place Methodist Chapel. On closure of the Chapel the trusteeship of the Charity was changed from the Church Council of Wesley Place Methodist Chapel to the trustees of Airedale Circuit and Wesley Chapel itself became under the control of the Circuit. During 2016-17 the Charity Commission approved a change in the application of income to allow it to be used to support music, worship and repairs at any of the Circuit's churches. As the Hebden Wright Charity is administered by Airedale Circuit and its funds are held for the specific purpose which is within the general purposes of the Circuit, the Charity has been included as part of the Circuit for reporting purposes in accordance with section 25 of the FRS 102 Charities SORP. The capital of £42,742 has been shown as an endowment at 31 August 2021 (2020: £36,310) and the generated income of £1,111 has been shown as restricted (2020: £1,089).

Airedale Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2021

18. Trustees

The following trustees have held office since 1 September 2021:

Jean Ainsworth	Jeremy Longman (appointed September 2021)
Richard Arnold	Sharon Longman (appointed September 2021)
Debbie Ashton (resigned October 2020)	Rev David McAloon (resigned August 2021)
David Ayrton	Grace McAloon (resigned August 2021)
Hazel Bancroft (resigned April 2021)	Tricia Mitchell (resigned 1 September 2021)
Judith Baren (deceased December 2020)	Nola Moore (resigned 1 September 2021)
Maurice Baren	Ann Murgatroyd
Barbara Beardmore (resigned September 2020)	Kath Neal
Rev Kenneth Beardsley	Stephen Normanton
Rev Peter Bedford (resigned December 2020)	Jonathan Nutting (resigned December 2020)
Maurice Benson (resigned 1 September 2021)	Rev Nigel Ogle (resigned July 2021)
Dean Berry (resigned 1 September 2021)	Anne Pearson
Deborah Brazier (appointed September 2021)	Peter Pearson (resigned 1 September 2021)
Denise Butcher	Mary Peet (appointed September 2021)
Janet Clark	Susanne Platt (resigned August 2021)
David Clegg	Rev Terence Porter
Glenda Coogan	Olwyne Pullen
Claire Corp	Brenda Quail
Kate Corp (resigned 1 Sept 2021)	Margery Raistrick (resigned April 2021)
Phil Corp	Carleen Richardson (appointed October 2020)
Kathleen Crabtree	Susan Rishworth
Rev Ruth Crompton (resigned August 2021)	Lena Robinson
Sue Cutter	Steven Robinson (resigned September 2021)
Tony Denning	Louise Rouse (appointed March 2022)
Clare Dewhirst	Michael Scargill (appointed September 2020, resigned September 2021)
Monica Dobson (resigned 1 September 2021)	Lindsey Schofield (appointed September 2021)
Jo Dolman (resigned April 2021)	Eileen Sergeant
Rev Barbara Fairburn (resigned August 2021)	Helen Shallow (appointed September 2021)
Fiona Green	Tim Sharp (appointed September 2021)
Philip Greenwood (resigned 1 September 2021)	Graham Sheard
David Gulliver (resigned 1 September 2021)	Christine Smith (resigned September 2021)
Kathleen Hagyard (resigned 1 September 2021)	Roger Smith (resigned September 2021)
Judith Hargreaves	Paul Spencer (resigned September 2021)
Joyce Hartley	Clare Stainsby (appointed September 2021)
Pam Helyar	Joanne Stokes
Andrew Houldsworth	Emma Sutcliffe (appointed September 2020)
David Howarth	Ann Walls
Peter Howarth	Katherine Watson (resigned September 2021)
Graham Iliff (appointed February 2021)	Kathryn Whitaker (resigned September 2021)
Eileen Jowitt	Joan Whitfield
Terry Keen (appointed September 2021)	Christine Wood
Pat Keene (resigned 1 September 2021)	Eric Yaffey (appointed February 2021, resigned July 2021)

Airedale Methodist Circuit
Notes to the Financial Statements for the Year Ended 31 August 2021

19. Comparative Statement of Financial Activities for the Year Ended 31 August 2020

	Unrestricted Funds					Total funds 2020
	General Fund	Circuit Trust Fund	Designated Funds	Restricted Funds	Endowment Funds	
	£	£	£	£	£	£
Income from:						
Donations						
Assessment or Share	267,165	-	-	-	-	267,165
Charitable activities						
Grants	-	-	-	5,000	-	5,000
Other income	1,021	-	-	-	-	1,021
Other trading activities						
Lettings	14,544	-	-	-	-	14,544
Investment income	2,251	1,062	-	1,089	-	4,402
Total income	284,981	1,062	-	6,089	-	292,132
Expenditure on:						
Charitable activities:						
Stipends and salaries	164,600	-	50,578	5,000	-	220,178
District Assessment	59,880	-	-	-	-	59,880
Administration and travel	11,378	217	-	-	-	11,595
Insurance and utilities	15,141	-	-	-	-	15,141
Circuit property expenditure	1,722	-	12,752	1,089	-	15,563
Other expenditure	10,338	-	-	-	-	10,338
Grants payable	250	-	2,868	-	-	3,118
Contributions to District Advance Fund	-	2,717	-	-	-	2,717
Independent examination	2,960	-	-	-	-	2,960
Total expenditure	266,269	2,934	66,198	6,089	-	341,490
Net income / (expenditure) before other recognised gains	18,712	(1,872)	(66,198)	-	-	(49,358)
Realised and unrealised gains on investments	-	-	-	-	792	792
Transfers between funds	(32,999)	(2,001)	35,000	-	-	-
Net movement in funds	(14,287)	(3,873)	(31,198)	-	792	(48,566)
Funds brought forward	1,548,997	76,338	251,490	-	35,518	1,912,343
Funds carried forward	1,534,710	72,465	220,292	-	36,310	1,863,777

