AIREDALE METHODIST CIRCUIT

England & Wales · Charity number 1160063

Details

Status	Registered
Legal form	Previously excepted
Registered	2015-01-21
Register	View on the Charity Commission register

Contact

Address	Airedale Methodist Circuit Office 80 Kirkgate Silsden Keighley West Yorkshire BD20 0PA
Phone	01535653842
Email	finance@airedalemethodists.org
Website	http://www.airedalemethodists.org/

Activities

Objects: THE PURPOSES OF THE METHODIST CHURCH ARE AND SHALL BE DEEMED TO HAVE BEEN SINCE THE DATE OF UNION THE ADVANCEMENT OF -(A) THE CHRISTIAN FAITH IN ACCORDANCE WITH THE DOCTRINAL STANDARDS AND THE DISCIPLINE OF THE METHODIST CHURCH;(B) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY CONNEXIONAL, DISTRICT, CIRCUIT, LOCAL OR OTHER ORGANISATION OF THE METHODIST CHURCH;(C) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY SOCIETY OR INSTITUTION SUBSIDUARY OR ANCILLARY TO THE METHODIST CHURCH;(D) ANY PURPOSE FOR THE TIME BEING OF ANY CHARITY BEING A CHARITY SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH.

Activities: The Circuit organises worship in each Church through the Preaching Plan. It trains local preachers to spread the Gospel of Jesus and pays ministers to serve their communities and witness to the Gospel. It provides administrative support to its churches and offers a source of initiative and decision making through the Circuit Leadership Team.

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Classification

- **How:** Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Bradford City
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£312,007	£479,685	-	-
2023-08-31	£258,517	£327,235	-	-
2022-08-31	£731,164	£372,558	£2,112,986	9
2021-08-31	£275,450	£331,931	-	-
2020-08-31	£292,132	£341,490	-	-

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Trustees

Name	Role	Appointed
Rev Clare Elizabeth Stainsby	Chair	2021-09-01
ANN MURGATROYD		2015-01-21
ANNE PEARSON		2015-01-21
Andrew Frank Houldsworth		2014-09-01
BRENDA QUAIL		2015-01-21
Bryn David Morgan		2023-09-01
CHRISTINE WOOD		2015-01-21
CLARE DEWHIRST		2015-09-01
Christine Hambley		2024-05-01
Claire Corp		2016-05-01
DAVID ALAN AYRTON		2015-01-21
DENISE BUTCHER		2015-01-21
David John Howarth		2009-09-01
Dorothy Walker		2023-05-01
EILEEN JOWITT		2015-01-21
Emma Louise Sutcliffe		2020-06-01
FIONA ELIZABETH GREEN		2015-01-21
GLENDA COOGAN		2014-09-01
GRAHAM MARTIN SHEARD		2015-01-21
Graham Iliff		2021-02-01
JEAN AINSWORTH		2015-01-21
JOYCE ELIZABETH HARTLEY		2015-01-21
JUDITH CHRISTINE HARGREAVES		2015-01-21
Joanne Stokes		2016-03-01
KATH NEAL		2015-01-21
KATHERINE WATSON		2015-01-21
KATHLEEN CRABTREE		2015-01-21

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Name	Role	Appointed
MAURICE EDWARD BAREN		2015-01-21
OLWYNE MARGARET PULLEN		2015-01-21
PETER ADAM HOWARTH		2015-01-21
Pam Jane Helyar		2015-09-01
Phil Corp		2017-09-01
Ronald Thompson		2020-09-01
SUSAN ELLEN CUTTER		2015-01-21
SUSAN RISHWORTH		2015-01-21
Tony Denning		2016-03-10

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AIREDALE METHODIST CIRCUIT

England & Wales - Charity number 1160063

Accounts

Charity Number: 1160063

Airedale Methodist Circuit

Trustees' Annual Report and Financial Statements

for the Year Ended 31 August 2024

Airedale Methodist Circuit

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Airedale Methodist Circuit

Charity Information

Reference and Administrative Information

Circuit Number: 27/31
Charity Registration Number: 1160063

The Circuit comprised the following churches at 31 August 2024:

Aire Valley (including Bingley, Ilkley Road and Long Lee congregations); Cononley (LEP); Craven (Cross Hills, Eastburn, Silsden and Steeton congregations - Cowling having just ceased to meet); Cullingworth; Eldwick (LEP); Marsh; and Worth Valley (including Lees, Oakworth, Oxenhope and Keighley congregations).

Circuit Staff:

Ordained:

Superintendent Minister:	Rev Clare Stainsby
Ministers:	Rev Helen (Nel) Shallow Rev Tracy Birks

Lay:

Church Workers:	Glenda Coogan Pippa Lupton Chris Partington
New Places for New People Project Worker:	Sarah McDonald-Howard (resigned September 2024) Adam Denno (appointed April 2025)
Circuit Administrator and Communications Officer:	Esther Gregory-Witham
Finance Officer:	Edwin Tate
Finance Assistant:	Daniel Spencer (appointed February 2025)
Trustees:	The Circuit Meeting members are the Trustees of the Charity (listed in Note 18).
Circuit Stewards:	Claire Corp Pam Helyar Peter Howarth (resigned September 2024) Graham Iliff
Circuit Safeguarding Officer:	c/o Rev Clare Stainsby and Esther Gregory-Witham
Circuit Treasurer:	Mr Graham Iliff
Circuit Office:	Airedale Methodist Circuit Office 80 Kirkgate Silsden Keighley BD20 0PA
Independent Examiner:	Jessica Lawrence FCA CTA Azets Audit Services Limited 12 King Street Leeds LS1 2HL

Airedale Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2024

Structure, Governance and Management

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Governing Document: Deed of Union (1932) and Methodist Church Act (1976)

Constituted: Act of Parliament

Selection of Trustees: Appointed by local churches and existing trustees
Ministers are ex officio trustees

Structure: Part of the Yorkshire West District of the Methodist Church
Accountable to the Methodist Conference

Vision and Objectives

Our Vision and Purpose

We are God's people here, listening for God's voice, worshipping, caring, encouraging faith experiences and taking action to build God's Kingdom in a variety of ways.

Worship

The Church exists to increase awareness of God's presence and to celebrate God's love.
- We are committed to making worship inclusive, welcoming and accessible for all across the circuit.
- We are encouraging prayer, and seeking new opportunities for prayer experiences.
- We are encouraging people to notice God alive and at work, both in the Bible and in the world today.

Learning and Caring

The Church exists to help people to grow and learn as Christians, through mutual support and care.
- We offer care to the families of our churches, and to the people of the communities around us.
- We encourage opportunities to learn more about our faith.
- We are committed to hospitality and generosity.

Service

The Church exists to be a good neighbour to people in need and to challenge injustice.
- We are ready to offer support to help the needs of our communities, and people of the wider world.
- We are seeking ways of actively caring for creation.
- We are ready and willing to challenge injustice wherever we see it.

Evangelism

The Church exists to make more followers of Jesus Christ.
- We are encouraging a willingness among our church people to speak of their own experience of love of God.
- We are committed to living in a way that draws others to Jesus.
- We are seeking ways of sharing our faith with others.

In all these things, we want to be a blessing within and beyond God's Church, for the transformation of the world.

Objectives:

As stated in the Governing Document, the purposes of the Methodist Church are the advancement of:

a) the Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
b) any charitable purpose for the time being of any Connexional, District, Circuit, Local or other organisation of The Methodist Church;
c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
d) any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

Airedale Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2024

Structure and Decision Making

The Circuit Meeting is the charity's trustee body that is ultimately responsible for decisions. It meets in autumn and spring and elsewhere as needed.

The Circuit Leadership Team (CLT), comprising the Ministers, Lay Workers and Stewards, are the Circuit's key management personnel in charge of directing and operating it on a day to day basis. Their work includes guiding the Circuit's life and work, preparing proposals for and implementing the instructions of the Circuit Meeting, and discharging its responsibilities in areas that include worship, mission, finance, property, staffing, employment and safeguarding. The CLT has delegated authority such as to approve urgent property repairs, and itself delegates tasks to individual or groups of staff and volunteers, such as the Circuit Property Group.

The responsibilities of the Circuit Stewards include:

- being treasurers of the Circuit funds, with particular input from the Circuit Treasurer and the Finance Officer;
- maintenance and upkeep of the manses, with particular input from the Circuit Property Group; and
- bringing to the Invitation Committee and/or Circuit Meeting proposals about Ministers to serve.

The Circuit staff meet regularly and work as a team sharing responsibilities across the Circuit. The Ministers and Church Workers have pastoral charge of different churches.

Risk Management

The Trustees have examined the major strategic and operational risks facing the Circuit and have established the necessary systems to manage or mitigate these risks.

In particular:

- suitable insurance cover is in place.
- the Circuit's finances are kept under review and financial policies have been approved.
- the Circuit has adopted the Methodist Church Safeguarding Policy and other related policies, and has rolled these out to the churches; it has appointed a Circuit Safeguarding Co-ordinator; appropriate Disclosure and Barring Service (DBS) checks are made and there are regular audits of Safeguarding practices across the Circuit and all its churches.
- Circuit Leadership Team continues to monitor risks, seeking professional advice where necessary.

Public Benefit

We confirm that the Trustees have had regard to the Charity Commission's guidance on public benefit.

Airedale Methodist Circuit carries out a range of activities in pursuance of its mission. The Circuit will use resources for mission-based projects. These may be paid by the charity in the form of grants to external parties. The Trustees consider that the activities, summarised below, provide benefit to those who are members of the Circuit through the local Methodist churches and to the wider community.

Achievements and Performance

Faith and Outreach

Regular worship across the Circuit included services at congregation, Church and Circuit level, with the shared gatherings giving opportunities to praise God and develop relationships in vibrant larger groups. They included the Barn Carol Service and Summer Praise to which the Chair of District came to preach. Online worship included the Fresh Aire reflections via Facebook and services streamed from Oakworth to reach those who were unable to meet in person.

Pastoral care was given by ministers, lay workers and church support networks as the outworking of Jesus' love and compassion for everyone. Training was offered in Equality, Diversity and Inclusion as well as in safeguarding to help foster a culture of safety, respect and welcome for all. Baptisms, weddings and funerals supported church and local community members at times of particular need and Messy Church and GIFT, the Circuit's youth group, served children, young people and families. Oakworth's Pantomime gave youngsters wonderful opportunities to develop friendships and skills in the supportive context of a faith community.

Achievements and Performance (continued)

The Circuit's New Places for New People (NPNP) Project developed and flourished, bringing exciting opportunities for mission supported by significant Connexional and District funding as well as Circuit contributions. The project seeks to reach out to those who may have no experience of church, and build community and faith in response to Jesus's love. Sarah's employment as the Project's worker led to expansion of the Preloved Shop, with the Circuit providing a second unit in Keighley's Royal Arcade. The purchase and preparation of The New Place property in Keighley enabled a much wider range of activities and it was not long before regular open sessions several times a week began to draw increasing numbers of people across a wide age range into this warm and welcoming environment, supported by volunteers and staff who follow a daily worship pattern.

Significant outreach was also offered from many other venues including the Bingley Foodbank, Keighley Hall's Welcome Café, and several Warm Spaces and other groups in the Circuit's churches.

People and property
Ministers, Lay Employees and Volunteers
At the start of the year, we welcomed our new staff: Rev Tracy Birks as minister; Chris Partington as Church Worker; and Sarah McDonald-Howard for the NPNP Project.

Almost every activity in the Circuit depends on the support of a wide range of faithful and committed volunteers, who often work alongside the staff. The Circuit is blessed by its personnel, but there is recognition that as congregations and churches reduce in number and struggle to fill their own roles, there are fewer people still to draw upon for Circuit roles, at the same time as the need for the Circuit's support continues to grow, in areas such as property, finance and safeguarding.

Recognizing the scale of these challenges, the staff team and Circuit Stewards worked hard to prepare the foundations for developing a sustainable plan for the future, based around the Circuit's Vision and Purpose statement and following the earlier creation of the three multi-congregation Churches. 'Bright Hope for Tomorrow' was launched, with regular newsletters to inform and encourage while exploring how to grow worshipping communities that would remain a faithful and effective witness to God's love and grace for future generations. A key priority here is to release people's time and energy to focus on worship and mission and reduce administrative burdens such as property management, with so many ageing buildings needing to be looked after by such a small number of people.

Thanks were expressed to those who stepped down from their roles, including William Jowitt after many years on Circuit Property Group, and Peter Howarth following many years as a Circuit Steward. The Circuit is thankful for all they have contributed, and grateful that they both continue to serve in many different ways.

Property matters
In January 2024 the purchase of The New Place completed. This newer, smaller church property in Keighley, under the Circuit's Managing Trusteeship, is a replacement for Exley Head and a home for the NPNP Project. It was capitalized in our accounts at a value of £190,000 but the purchase and preparation costs were recorded as expenditure.

In March 2024, the sale of Keighley Methodist Hall (already under the Circuit's managing trusteeship) to the Anglican Church completed for £20,000 which is recorded in the accounts as income. Its congregation remains part of Worth Valley Church. Preparations continued towards the sale of Exley Head, the sale via long lease of Denholme's burial ground, and Circuit Meeting approved the sale of the former Cowling Methodist Church. These properties will be accorded a value in future accounts in line with our accounting policies. Recognizing that these more complicated sales may take some time to complete, Circuit Meeting also approved the sale of the former manse in Sutton-in-Craven which the tenants vacated before the year-end. This was to try to ensure further sale proceeds coming available in good time for when they are needed, which is anticipated to be in the second half of the year ending 31st August 2026. The Circuit also rented out its other former manse in Silsden from April 2024.

The Circuit approved an environmental policy and encouraged a focus on ecological sustainability, with many churches achieving their bronze or silver Eco Church awards. This aligns with District priorities and the Methodist Church's commitment to Net Zero by 2030.

Achievements and Performance (continued)

Financial Review

The Statement of Financial Activities shows net expenditure after recognised gains for the year of £164,084 (2023 £70,024) and the total reserves at 31 August 2024 stand at £1,878,878 (2023 - £2,042,962). But these figures include the finances of Bingley Foodbank, Exley Head and Keighley, the modest sale proceeds from Keighley Hall and various sale, purchase and other costs including the Model Trust fund levy that fall beyond the core revenue operation of the Circuit. If these transactions were excluded, then, the Circuit would be seen on one calculation to be running at a deficit in the region of £138,000, compared with around £57,000 in 2023).

On this basis, the principal core revenue funding sources were the Assessments from the Circuit's churches, grant funding for the NPNP Project and rental income, while the main items of core revenue expenditure were the employment and (where applicable) accommodation costs of the staff, the Connexional and District Assessments, and operating costs.

The Trustees consider the Circuit's financial position to be satisfactory at present. The significant rise in the deficit results from the planned major staffing increase to drive mission. This has only been possible because of previous sale proceeds, which have also temporarily funded the purchase of The New Place until Exley Head, which it replaces, is sold. With a deficit of this scale, the further planned sales of the Cowling church and Sutton manse properties will be necessary. But the trustees are also well aware that this deficit will need to be significantly reduced as the Circuit looks towards its longer term plans, including for the next stationing term, and the financial position is being carefully monitored.

The Trustees aim to hold sufficient free reserves (unrestricted funds not committed or invested in fixed assets) to cover six months of the Circuit's running costs. For the year ended 31 August 2024, these costs were £239,843 and the free reserves, excluding designated funds were £276,406 (2023 - £614,111) which would sustain the Circuit for nearly 7 months. The reserves policy will be reviewed annually.

Fundraising

We strive to achieve the highest fundraising standards and we value our supportive funders. We stay up to date with developments in Charity regulation, data protection and the Fundraising Preference Service (FPS) to make sure we are legally compliant and adhering to all guidelines. We follow the Institute of Fundraising's Code of Practice.

After the Year End

The Circuit said farewell to Sarah the NPNP Project worker and thanked her for all she had done. The Project's work in The New Place had developed to the point where the Royal Arcade premises were no longer needed, and the Circuit surrendered its leases there. A replacement Project worker was sought, to start as soon as possible.

The Circuit also advertised for a Finance Assistant to join and support the existing staff.

The Bright Hope for Tomorrow initiative took on greater significance as the Circuit moves towards another stationing round and looks towards its staffing and other resourcing needs from September 2026.

Trustees' Annual Report for the Year Ended 31 August 2024

Trustees' Responsibilities

The charity Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Circuit Meeting to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the net income or net expenditure of the Charity for that period. In preparing those financial statements, the Circuit Meeting has:

- selected suitable accounting policies and applied them consistently
- observed the methods and principles in the applicable Charities SORP
- made judgements and estimates that are reasonable and prudent
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Circuit Meeting is responsible for keeping records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations.

It is also responsible for safeguarding the assets of the Charity and hence for taking steps for the prevention and detection of fraud and other irregularities.

Approved on 12th June 2025 and signed on behalf of the Circuit by:

Clare Stainsby

Reverend Clare Stainsby
Superintendent Minister and Chair of Trustees

Airedale Methodist Circuit

Independent Examiner's Report to the Trustees of Airedale Methodist Circuit

I report to the trustees on my examination of the financial statements of Airedale Methodist Circuit for the year ended 31 August 2024.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity commission under section 145(5)(b) of the Act.

This report, including my statement, has been prepared for and only for the Charity's trustees as a body. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jessica Lawrence

16/06/2025

Jessica Lawrence FCA CTA

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Azets Audit Services Limited
12 King Street
Leeds
LS1 2HL

Airedale Methodist Circuit

Statement of Financial Activities for the Year Ended 31 August 2024

	Note	Unrestricted Funds: General Fund	Unrestricted Funds: Circuit Model Trust Fund	Designated Funds	Restricted Funds	Endowment Funds	Total funds 2024	Total funds 2023
		£	£	£	£	£	£	£
Income from:								
Donations								
Assessment or Share		189,231	-	-	-	-	189,231	186,615
Donations		-	-	5,517	-	-	5,517	9,192
Sale of church		20,050	-	-	-	-	20,050	-
Charitable activities								
Grants		-	-	-	35,600	-	35,600	3,000
Bingley Foodbank		-	-	-	10,350	-	10,350	11,349
Other income		2,689	-	1,188	773	-	4,650	3,778
Other trading activities								
Lettings		14,250	-	1,755	-	-	16,005	19,675
Investment income		-	27,610	1,827	1,167	-	30,604	24,908
Total income		226,220	27,610	10,287	47,890	-	312,007	258,517
Expenditure on:								
Charitable activities:								
Stipends and salaries	**2**	224,413	-	-	24,991	-	249,404	152,789
District Assessments		55,716	-	-	-	-	55,716	54,360
Administration and travel		37,498	1,166	-	-	-	38,664	12,721
Insurance and utilities		12,992	-	12,148	432	-	25,572	23,980
Circuit property expenditure		22,963	-	37,740	5,002	-	65,705	43,667
Other expenditure		24,453	-	-	3,220	-	27,673	17,459
Grants payable	**10**	501	-	2,187	-	-	2,688	2,330
Bingley Foodbank		-	-	-	10,263	-	10,263	16,233
Independent examination		4,000	-	-	-	-	4,000	3,696
Total expenditure		382,536	1,166	52,075	43,908	-	479,685	327,235
Net income /(expenditure) before other recognised gains	**4**	(156,316)	26,444	(41,788)	3,982	-	(167,678)	(68,718)
Realised and unrealised gains on investments		-	-	324	-	3,270	3,594	(1,306)
Transfers between funds	**11**	325,313	(343,146)	19,000	(1,167)	-	-	-
Net movement in funds		168,997	26,444	(22,464)	2,815	3,270	(164,084)	(70,024)
Funds brought forward	**11**	1,408,992	408,962	166,304	18,710	39,994	2,042,962	2,112,986
Funds carried forward	**11**	1,577,989	92,260	143,840	21,525	43,264	1,878,878	2,042,962

The notes on pages 10 to 21 form part of these financial statements.

A detailed Statement of Financial Activities for the year ending 31 August 2023 is shown at note 20.

There were no recognised gains and losses for 2024 and 2023 other than those included in the Statement of Financial Activities.

Airedale Methodist Circuit

Balance Sheet as at 31 August 2024

	Note	General Fund	Circuit Model Trust Fund	Designated Funds	Restricted Funds	Endowment Funds	Total funds 2024	Total funds 2023
		£	£	£			£	£
Fixed assets:								
Tangible assets	**5**	1,393,843	-	-	-	-	1,393,843	1,203,843
Investments	**6**	-	-	9,524	-	43,264	52,788	49,194
		1,393,843	-	9,524	-	43,264	1,446,631	1,253,037
Current assets:								
Debtors	**7**	23,934	-	-	-	-	23,934	22,408
Bank: Central Finance Board and Trustees for Methodist Church Purposes deposits		144,731	92,260	134,316	-	-	371,307	772,786
Bank		63,933	-	-	21,525	-	85,458	55,600
Total Current Assets		232,598	92,260	134,316	21,525	-	480,699	850,794
Creditors: Due within one year	**8**	(48,452)	-	-	-	-	(48,452)	(60,869)
Net current assets		184,146	92,260	134,316	21,525	-	432,247	789,925
Total net assets		1,577,989	92,260	143,840	21,525		1,878,878	2,042,962
Funds of the circuit:								
General Fund		1,577,989	-	-	-	-	1,577,989	1,408,992
Circuit Model Trust Fund		-	92,260	-	-	-	92,260	408,962
Designated Funds		-	-	143,840	-	-	143,840	166,304
Total Unrestricted Funds		1,577,989	92,260	143,840	-	-	1,814,089	1,984,258
Restricted Funds		-	-	-	21,525	-	21,525	18,710
Endowment Funds		-	-	-	-	43,264	43,264	39,994
Total circuit funds	**11**	1,577,989	92,260	143,840	21,525	43,264	1,878,878	2,042,962

The notes on pages 10 to 21 form part of these financial statements.

These financial statements were approved by the board of trustees on 12th June 2025 and signed on its behalf:

Clare Stainsby

.....
Reverend Clare Stainsby
Superintendent Minister and Chair of Trustees

.....
Graham Iliff
Trustee

Notes to the Financial Statements for the Year Ended 31 August 2024

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information
Airedale Methodist Circuit is a Charity registered with the Charity Commission of England and Wales under registered Charity number 1160063. The Charity's principal office address is Airedale Methodist Circuit Office, 80 Kirkgate, Silsden, Keighley, BD20 0PA.

Basis of preparation of financial statements
The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) ('Charities SORP (FRS102)') and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Airedale Methodist Circuit meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds
The funds held constitute:
General Funds held for any purpose of the Circuit which are unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds represent grants, donations and legacies received which are allocated by the donor for a particular project or activity.

Endowment funds represent gifts, the capital normally being unavailable for spending, and the income from which is either restricted or unrestricted. Details of each material fund are disclosed in note 11 to these financial statements.

Income
Income represents all income which becomes available to the Charity but excludes gains on investments. Grants and donations are recognisable when the Charity becomes entitled to receive the funds, when it is probable that the funds will be received and that they can be measured with sufficient accuracy. Investment income is recognised on an accruals basis and comprises of interest receivable during the accounting period. Sale proceeds from the sale of assets not previously capitalised are shown net of the property levy where there is no replacement scheme for those assets.

1. Accounting Policies (continued)

Expenditure
Expenditure is recognised in the period in which it is incurred and includes attributable VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the Charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Support costs include those costs incurred in supporting the work of the Charity.

Liability recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the Circuit to pay out resources.

Operating leases
Rentals payable under operating leases, where substantially all the risks and rewards of ownership remains with the lessor, are charged to the Statement of Financial Activities in the year in which they fall due over the period of the lease.

Tangible fixed assets
A tangible fixed asset is capitalised if its expected useful life exceeds one year, and costs £1,000 or more. Freehold land and buildings transferred into the circuit on the merger of the 3 circuits are shown at insurance valuation as at March 2010 and are not revalued annually. Contents are included in the valuation of each property. Properties purchased since that date are included at historical cost.

Freehold land is not depreciated.

Freehold buildings held by the Charity are such that their estimated residual value would mean that any depreciation charge would be immaterial. The trustees undertake periodic impairment reviews to ensure that the carrying value of the properties held by the Circuit does not exceed their realisable value.

Freehold land and buildings may be let on short term tenancy arrangements. These properties remain in fixed assets unless it is felt likely that the property will not be used for charitable purpose in the future.

Transfer of church buildings into the circuit
Where a church building that is no longer under the stewardship of the church but where responsibility for stewardship has been transferred to the circuit following the closure of the church, the following accounting policy is adopted. The property will be included as a current asset net of any levy and included in incoming resources where an acceptable offer has been made for the building during the accounting period and the sale has crystalised after the year end.

Investments
Investments relate to cash held on deposit in interest bearing deposit accounts.

1. Accounting Policies (continued)

Deposit Funds, such as TIF (Trustee Interest Fund) held via Trustees for Methodist Church Purposes and the Central Finance Board are shown separately from Cash and Bank in the Balance Sheet.

Debtors and prepayments
Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors, loans, provisions and grants payable
Creditors, loans and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfers of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value after allowing for any discounts which may be due.

Grants to local churches for property schemes and other purposes are accounted for as liabilities when they receive formal approval by the Circuit Meeting. Grants awarded to other charitable bodies are accounted for as liabilities in the period in which the award is made.

Financial liabilities are only derecognised when, the Charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Pensions and staff costs
The Charity makes payments to the Methodist Ministers' Pension Scheme '(MMPS)' which is a defined benefit scheme operated by The Methodist Church. The Circuit accounts for contributions paid for by the ministers and the circuit as a defined contribution as no liability for past service sits with the circuit.

The charity operates a defined contribution plan for the lay staff. The assets of the plan are held separately from the Charity in independently administered funds. All circuit contributions to the scheme are charged to the income and expenditure account in the period to which they relate.

Taxation
Airedale Methodist Circuit is a registered charity and as such is potentially entitled to tax exemption under Section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Financial instruments
The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except bank loans which are subsequently measured at amortised cost using the effective interest method.

Concessionary Loans
As permitted by paragraph 34.90 of FRS102, Concessionary Loans are initially recognised at the amount received or paid, with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest and adjusted if necessary for any impairment.

Critical Accounting Estimates and Judgements
In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Notes to the Financial Statements for the Year Ended 31 August 2024

1. Accounting Policies (continued)

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Other than the non-depreciation of Freehold property, as disclosed in note 1, the Trustees consider that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

2. Minister and Lay Staff Information

The average number of clergy and lay staff were:

	2024	2023
Clergy	3	3
Lay staff	6	4
	9	7

Ministers' and lay staff costs during the year were as follows:

	Clergy 2024 £	Lay staff 2024 £	Total 2024 £	Clergy 2023 £	Lay staff 2023 £	Total 2023 £
Wages and salaries	91,020	111,125	202,145	70,272	52,485	122,757
Social security costs	9,295	8,262	17,557	6,422	2,719	9,141
Pension costs	23,033	6,669	29,702	18,037	2,854	20,891
	123,348	126,056	249,404	94,731	58,058	152,789

No employees earned £60,000 or more during the year (2023: no employees).

The Charity considers its key management personnel to include the Circuit Staff as set out on page 1. The remuneration of the Circuit Ministers (clergy) are set out above with further details set out in Note 13. The remuneration of lay employees who are also members of the Circuit Meeting is shown in Note 13. No other members of the Circuit Leadership Team receive remuneration from the Circuit.

3. Trustees' Remuneration and Trustees' Expenses

There were no expenses paid to trustees during the year other than those referred to in Note 13. All ministers' expenses were incurred in carrying out their roles as ministers. Information on remuneration paid to trustees is included in Note 13.

4. Net Expenditure for the Year

This is stated after charging:	2024 £	2023 £
Independent Examiners fee	1,000	910
Accountancy services provided by the Independent Examiner	2,340	2,170

5. Tangible Fixed Assets

	Freehold land and buildings	Total
	£	£
Cost:		
At 1 September 2023	1,203,843	1,203,843
Additions	190,000	190,000
At 31 August 2024	1,393,843	1,393,843
Depreciation:		
At 1 September 2023 and 31 August 2024	-	-
Net book value at 31 August 2024	1,393,843	1,393,843
Net book value at 31 August 2023	1,203,843	1,203,843

6. Investments

	£
Market value at 31 August 2023	49,194
Realised and unrealised loss in the year	3,594
Market Value at 31 August 2024	52,788

Investments include unitised funds held in the COIF Charities Investment Fund – Income Units administered by CCLA.

The historical cost of investments held at market value is £35,295 (2023 - £35,295).

7. Debtors

	2024	2023
	£	£
Due within one year:		
Debtors	10,357	10,176
Prepayments and accrued income	13,577	12,232
	23,934	22,408

8. Creditors

	2024 £	2023 £
Income received in advance	37,613	55,265
Accruals	10,839	5,603
	48,452	60,868

Income in advance represents assessments paid by circuit churches for the year ended 31 August 2025.

9. Income received in advance

	2024 £	2023 £
Balance at 1 September	55,265	37,789
Released in the year to the statement	(55,265)	(37,789)
Deferred in the year	37,613	55,265
	37,613	55,265

10. Grants Payable

During the year the Charity awarded grants to the following:	2024 Total £	2023 Total £
Grants made to institutions:		
Marsh MC	-	437
Oxenhope MC	-	1,115
Silsden MC	980	170
Cullingworth MC	594	108
Oxenhope MC	614	-
Christian Links in Keighley Schools	500	500
	2,688	2,330

Reconciliation of grants payable	2024 £	2023 £
Commitment at 1 September	-	1,000
Grants committed in the year (as above)	2,688	2,330
Grants paid in the year	(2,688)	(3,330)
Commitment at 31 August (Note 8)	-	-

To comply with Charities SORP (FRS 102) non-performance grants are reported in the SoFA on approval of application. In some cases payment may be spread over a period of time which gives rise to future commitments. These are reported as creditors and shown in note 8.

Airedale Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2024

11. Movement in Funds

For the year ended 31 August 2024	Balance 1 September 2023	Income & Realised/ Unrealised Gains	Expenditure	Transfers	Balance 31 August 2024
	£	£	£	£	£
Endowment funds:					
Hebden Wright Fund	39,994	3,270	-	-	43,264
Restricted funds:					
NPNP Grants	-	36,373	(33,646)	-	2,727
Bingley Foodbank	18,710	10,350	(10,262)	-	18,798
Hebden Wright Fund	-	1,167	-	(1,167)	-
Total Restricted funds	18,710	47,890	(43,908)	(1,167)	21,525
Unrestricted funds:					
General Funds	1,408,992	226,220	(382,536)	325,313	1,577,989
Circuit Model Trust Fund	408,962	27,610	(1,166)	(343,146)	92,260
Total	1,817,954	254,997	(383,702)	(17,833)	1,670,249
Designated funds:					
Manses Funds	21,610	-	(21,074)	20,000	20,536
CAF Grants Funds	9,009	-	(2,187)	-	6,822
Victoria Park Funds	82,757	-	(16,665)	-	66,092
Benevolence Fund	5,620	-	-	-	5,620
Keighley Church Fund	27,061	9,771	(6,525)	(1,000)	29,307
Exley Head Fund	20,247	840	(5,624)	-	15,463
Total designated funds	166,304	10,611	(52,075)	19,000	143,840
Total unrestricted funds	1,984,258	265,608	(435,777)	-	1,814,089
Total funds	2,042,962	315,601	(479,685)		1,878,878

Circuit Model Fund Transfers: to cover grant payments, property transactions and budget support during the year.

Restricted funds

NPNP Grants - funding for the Circuit's pre-loved project.

Bingley Foodbank - funding for the relief of hunger locally

Hebden Wright Fund - funding to support music, worship and repairs at any of the Circuit's churches.

Designated funds:

Manses fund - To cover costs of general repairs and maintenance of the manses.
CAF grants fund - To cover small property repairs for local churches.
Victoria Park fund - Monies put aside by the circuit to cover expenditure for any special projects.
Benevolence fund - To cover donations in cases of particular hardship at the discretion of the Ministers.
Keighley Church Fund – To cover costs for the day to day running of Keighley church.
Exley Head Fund - To cover costs for the day to day running of Exley Head church.

Notes to the Financial Statements for the Year Ended 31 August 2024

11. Movement in Funds (Continued)

For the year ended 31 August 2023	Balance 1 September 2022	Income & Realised/ Unrealised Gains	Expenditure	Transfers	Balance 31 August 2023
	£	£	£	£	£
Endowment funds:					
Hebden Wright Fund	40,779	(785)	-	-	39,994
Restricted funds:					
NPNP Grants	-	3,000	(3,000)	-	-
Bingley Foodbank	23,594	11,349	(16,233)	-	18,710
Hebden Wright Fund	-	1,157	-	(1,157)	-
Total Restricted funds	23,594	15,506	(19,233)	(1,157)	18,710
Unrestricted funds:					
General Funds	1,813,854	213,476	(265,137)	(354,358)	1,408,992
Circuit Model Trust Fund	63,159	12,419	(1,630)	335,014	408,962
Total	1,877,013	225,895	(266,767)	(19,344)	1,817,954
Designated funds:					
Manses Funds	28,322	-	(22,712)	16,000	21,610
CAF Grants Funds	6,339	-	(1,830)	4,500	9,009
Victoria Park Funds	85,448	-	(2,691)	-	82,757
Benevolence Fund	5,620	-	-	-	5,620
Keighley Church Fund	24,020	11,060	(8,019)	-	27,061
Exley Head Fund	21,851	4,379	(5,983)	-	20,247
Total designated funds	171,600	15,439	(41,235)	20,500	166,304
Total unrestricted funds	2,048,613	242,491	(308,002)	20,500	1,984,258
Total funds	2,112,986	257,211	(327,235)	-	2,042,962

Notes to the Financial Statements for the Year Ended 31 August 2024

12. Analysis of Net Assets by Fund

For the year ended 31 August 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	1,393,843	-	-	-	1,393,843
Investments	-	9,524	-	43,264	52,788
Net current assets	276,406	134,316	21,525	-	432,247
	1,670,249	143,840	21,525	43,264	1,878,878

For the year ended 31 August 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	1,203,843	-	-	-	1,203,843
Investments	-	9,200	-	39,994	49,194
Net current assets	614,111	157,104	18,710	-	789,925
	1,817,954	166,304	18,710	39,994	2,042,962

13. Related Party Transactions

Ministers
Stipends and allowances for presbyters and deacons (collectively ministers) are set annually by the Methodist Conference, and the Circuit is responsible for meeting those costs for all ministers stationed by the Conference in the Circuit. The following ministers received the below stipends for the year:

Name	Position	2024 Salary £	2023 Salary £
Rev C Stainsby	Minister	29,040	27,104
Rev H Shallow	Minister	29,040	27,104
Rev T Keen	Minister	-	13,371
Rev T Birks	Minister	29,040	-

All the above were provided with living accommodation as required by the church's Standing Orders.

In addition to the basic stipend, a Connexionally agreed Superintendent Ministers allowance of £2,904 (2023: £2,692) was paid to Rev C Stainsby.

Lay employees
The following members of the Circuit Meeting are/were also employees of the Circuit and are/were in receipt of salaries for the work they undertake in the capacities indicated. They do not receive payment for acting as trustees:

Name	Position	2024 Salary £	2023 Salary £
Glenda Coogan	Church Worker	17,680	16,393
Pippa Lupton	Church Worker	22,866	12,637
Chris Partington	Church Worker	21,216	-

Other ministers
No trustees were paid preaching fees in the year (2023 –none).

Other payments
No travelling or course fees were paid to trustees (2023 –none).

Notes to the Financial Statements for the Year Ended 31 August 2024

14. Pension Scheme

The Charity makes payments to the Methodist Ministers' Pension Scheme (MMPS) which is a defined benefit scheme. The Circuit accounts for contributions paid for by the ministers and the circuit. Those contributions are paid over to The Methodist Church. The circuit contributes 26.9% (2023 – 26.9%) of ministers' stipends to the Methodist Church.

The cost of the pension scheme to the circuit for the year ended 31 August 2024 was £23,033 (2023: £18,037). At 31 August 2024 £1,551 (2023: £1,953) was prepaid in respect of the scheme.

During the year the Charity made arrangements for a defined contribution pension for its lay employees. The cost of the pension scheme to the circuit for the year ended 31 August 2024 was £6,669 (2023: £2,854). There were no amounts outstanding at the year end (2023: £nil).

15. Commitments

There were no capital commitments at 31 August 2024 (2023: no capital commitments).

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	1,457	1,457
Between two and five years	4,005	5,462
	5,462	6,919

16. Contingent Liabilities

There were no contingent liabilities as at 31 August 2024 (2023: no contingent liabilities).

17. Hebden Wright Endowment

The Hebden Wright Endowment has been reported within Airedale Methodist Circuit's accounts since the year ending 31 August 2015. Originally it was held by a separate charity relating to Hermit Hole and then Wesley Place Methodist Churches, both long since closed. During 2016-17 the Charity Commission approved a change in the application of income to allow it to be used to support music, worship and repairs at any of the Circuit's churches. The Hebden Wright charity was dissolved in July 2022. The capital of £43,264 has been shown as an endowment at 31 August 2024 (2023: £39,994) and the generated income of £1,167 (2023 : £1,156) has been shown as restricted.

18. Trustees

The following trustees have held office since 1 September 2023:

Jean Ainsworth
Richard Arnold (resigned March 2025)
David Ayrton
Maurice Baren
Tracy Birks (appointed September 2023)
Denise Butcher
Lindsey Butler
Janet Clark (resigned August 2024)
David Clegg
Glenda Coogan
Claire Corp
Phil Corp
Kathleen Crabtree
Sue Cutter
Tony Denning
Clare Dewhirst
Fiona Green
Christine Hambley
Judith Hargreaves
Joyce Hartley (appointed May 2024)
Pam Helyar
Andrew Houldsworth
David Howarth
Peter Howarth
James Huntington
Graham Iliff
Pat Keene (appointed September 2024)
Philippa Lupton
Tricia Mitchell (appointed September 2024)
Bryn Morgan (appointed September 2024)
Ann Murgatroyd
Kath Neal
Christopher Partington (appointed September 2023)
Anne Pearson
Mary Peet
Jenni Presland (appointed September 2024)
Olwyne Pullen
Brenda Quail
Lena Robinson (resigned August 2024)
Louise Rouse (resigned August 2024)
Eileen Sergeant
Helen Shallow
Tim Sharp
Graham Sheard (resigned August 2024)
Julie Smith (appointed September 2024)
Clare Stainsby
Joanne Stokes
Maureen Studholme (resigned August 2024)
Emma Sutcliffe
Ron Thompson (appointed September 2024)
Dorothy Walker (appointed September 2024)
Katherine Watson
Christine Wood

19. Post balance sheet events

There have been no post balance sheet events to note in the financial statements for the year ending 31 August 2024.

Airedale Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2024

20. Comparative Statement of Financial Activities for the Year Ended 31 August 2023

	Unrestricted Funds					
	General Fund	Circuit Model Trust Fund	Designated Funds	Restricted Funds	Endowment Funds	Total funds 2023
	£	£	£	£	£	£
Income from:						
Donations						
Assessment or Share	186,615	-	-	-	-	186,615
Sale of chapel	-	-	9,192	-	-	9,192
Charitable activities						
Grants	-	-	-	3,000	-	3,000
Bingley Foodbank	-	-	-	11,349	-	11,349
Other income	1,128	-	2,650	-	-	3,778
Other trading activities						
Lettings	16,495	-	3,180	-	-	19,675
Investment income	10,395	12,419	938	1,156	-	24,908
Total income	214,633	12,419	15,960	15,505	-	258,517
Expenditure on:						
Charitable activities:						
Stipends and salaries	149,789	-	-	3,000	-	152,789
District Assessments	54,360	-	-	-	-	54,360
Administration and travel	11,091	1,630	-		-	12,721
Insurance and utilities	14,661	-	9,319	-	-	23,980
Circuit property expenditure	19,717	-	23,950	-	-	43,667
Other expenditure	11,823	-	5,636	-	-	17,459
Grants payable	-	-	2,330	-	-	2,330
Contributions to District Advance Fund	-	-	-	-	-	-
Bingley Foodbank	-	-	-	16,233	-	16,233
Independent examination	3,696	-	-	-	-	3,696
Total expenditure	265,137	1,630	41,235	19,233	-	327,235
Net income /(expenditure) before other recognised gains	(50,504)	10,789	(25,275)	(3,728)	-	(68,718)
Realised and unrealised gains on investments	-	-	(521)	-	(785)	(1,306)
Transfers between funds	(354,358)	335,014	20,500	(1,156)	-	-
Net movement in funds	(404,862)	345,803	(5,296)	(4,884)	(785)	(70,024)
Funds brought forward	1,813,854	63,159	171,600	23,594	40,779	2,112,986
Funds carried forward	1,408,992	408,962	166,304	18,710	39,994	2,042,962

AIREDALE METHODIST CIRCUIT

England & Wales - Charity number 1160063

Accounts

Charity Number: 1160063

Airedale Methodist Circuit

Trustees' Annual Report and Financial Statements

for the Year Ended 31 August 2023

Airedale Methodist Circuit

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Airedale Methodist Circuit

Charity Information

Reference and Administrative Information

Circuit Number: 27/31
Charity Registration Number: 1160063

The Circuit comprised the following churches at 31 August 2023:

Aire Valley (including Bingley, Ilkley Road and Long Lee congregations); Cononley (LEP); Craven (Cross Hills, Eastburn, Silsden and Steeton congregations - Cowling having just ceased to meet); Cullingworth; Eldwick (LEP); Marsh; and Worth Valley (including Lees, Oakworth, Oxenhope and Keighley congregations).

Circuit Staff:

Ordained:

Superintendent Minister:	Rev Clare Stainsby
Ministers:	Rev Helen (Nel) Shallow Rev Terry Keen (resigned August 2023) Rev Tracy Birks (appointed September 2023)

Lay:

Church Workers:	Glenda Coogan Pippa Lupton (appointed October 2022) Chris Partington (appointed September 2023)
New Places for New People Pre-Loved Project Worker:	Sarah McDonald-Howard (appointed September 2023)
Circuit Administrator and Communications Officer:	Esther Gregory-Witham
Finance Officer:	Edwin Tate
Trustees:	The Circuit Meeting members are the Trustees of the Charity (listed in Note 18).
Circuit Stewards:	Claire Corp Pam Helyar Peter Howarth Graham Iliff
Circuit Safeguarding Officer:	Mrs Eileen Jowitt (resigned September 2023) c/o Rev Clare Stainsby and Esther Gregory-Witham (from September 2023)
Circuit Treasurer:	Mr Graham Iliff
Circuit Office:	Silsden Methodist Church c/o 80 Kirkgate Silsden Keighley BD20 0PA
Independent Examiner:	Jessica Lawrence FCA CTA Azets Audit Services Limited 12 King Street Leeds LS1 2HL

Airedale Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2023

Structure, Governance and Management

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Governing Document: Deed of Union (1932) and Methodist Church Act (1976)

Constituted: Act of Parliament

Selection of Trustees: Appointed by local churches and existing trustees
Ministers are ex officio trustees

Structure: Part of the Yorkshire West District of the Methodist Church
Accountable to the Methodist Conference

Vision and Objectives

Our Vision and Purpose
We are God's people here, listening for God's voice, worshipping, caring, encouraging faith experiences and taking action to build God's Kingdom in a variety of ways.

Worship
The Church exists to increase awareness of God's presence and to celebrate God's love.
• We are committed to making worship inclusive, welcoming and accessible for all across the circuit.
• We are encouraging prayer, and seeking new opportunities for prayer experiences.
• We are encouraging people to notice God alive and at work, both in the Bible and in the world today.

Learning and Caring
The Church exists to help people to grow and learn as Christians, through mutual support and care.
• We offer care to the families of our churches, and to the people of the communities around us.
• We encourage opportunities to learn more about our faith.
• We are committed to hospitality and generosity.

Service
The Church exists to be a good neighbour to people in need and to challenge injustice.
• We are ready to offer support to help the needs of our communities, and people of the wider world.
• We are seeking ways of actively caring for creation.
• We are ready and willing to challenge injustice wherever we see it.

Evangelism
The Church exists to make more followers of Jesus Christ.
• We are encouraging a willingness among our church people to speak of their own experience of love of God.
• We are committed to living in a way that draws others to Jesus.
• We are seeking ways of sharing our faith with others.

In all these things, we want to be a blessing within and beyond God's Church, for the transformation of the world.

Objectives:
As stated in the Governing Document, the purposes of the Methodist Church are the advancement of:

a) the Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
b) any charitable purpose for the time being of any Connexional, District, Circuit, Local or other organisation of The Methodist Church;
c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
d) any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

Airedale Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2023

Structure and Decision Making

The Circuit Meeting is the charity's trustee body that is ultimately responsible for decisions. It meets in autumn and spring and elsewhere as needed.

The Circuit Leadership Team (CLT), comprising the Ministers, Lay Workers and Stewards, are the Circuit's key management personnel in charge of directing and operating it on a day to day basis. Their work includes guiding the Circuit's life and work, preparing proposals for and implementing the instructions of the Circuit Meeting, and discharging its responsibilities in areas that include worship, mission, finance, property, staffing, employment and safeguarding. The CLT has delegated authority such as to approve urgent property repairs, and itself delegates tasks to individual or groups of staff and volunteers, such as the Circuit Property Group.

The responsibilities of the Circuit Stewards include:

- being treasurers of the Circuit funds, with particular input from the Circuit Treasurer and the Finance Officer;
- maintenance and upkeep of the manses, with particular input from the Circuit Property Group; and
- bringing to the Invitation Committee and/or Circuit Meeting proposals about Ministers to serve.

The Circuit staff meet regularly and work as a team sharing responsibilities across the Circuit. The Ministers and Church Workers have pastoral charge of different churches.

Risk Management

The Trustees have examined the major strategic and operational risks facing the Circuit and have established the necessary systems to manage or mitigate these risks.

In particular:

- suitable insurance cover is in place.
- the Circuit's finances are kept under review and financial policies have been approved.
- the Circuit has adopted the Methodist Church Safeguarding Policy and other related policies, and has rolled these out to the churches; it has appointed a Circuit Safeguarding Co-ordinator; appropriate Disclosure and Barring Service (DBS) checks are made and there are regular audits of Safeguarding practices across the Circuit and all its churches.
- Circuit Leadership Team continues to monitor risks, seeking professional advice where necessary.

Public Benefit

We confirm that the Trustees have had regard to the Charity Commission's guidance on public benefit.

Airedale Methodist Circuit carries out a range of activities in pursuance of its mission. The Circuit will use resources for mission-based projects. These may be paid by the charity in the form of grants to external parties. The Trustees consider that the activities, summarised below, provide benefit to those who are members of the Circuit through the local Methodist churches and to the wider community.

Achievements and Performance

Faith and Outreach

Regular worship was supported across the Circuit. In the 3 newer churches with multiple sites and congregations, shared services helped bring vibrancy and closer relationships, alongside the many opportunities to worship locally. Circuit events such as the Carol Service in the Barn enabled everyone to share faith together. The well supported '4444' Sundays brought variety, with 4 services held in 4 styles, e.g. contemporary and sensory, in 4 places, '4' God. Fresh Aire, offered stimulating online reflections via Facebook to help people engage, explore and journey in faith. Worship was regularly streamed from Oakworth to reach those who were unable to meet in person.

Achievements and Performance (continued)

Pastoral care was given by ministers, lay workers and church support networks as the outworking of Jesus' love and compassion for everyone. Training was offered in Equality, Diversity and Inclusion as well as in safeguarding to help foster a culture of safety, respect and welcome for all. Baptisms, weddings and funerals supported church and local community members at times of particular need and Messy Church and GIFT, the Circuit's youth group, served children, young people and families. Oakworth's Pantomime gave youngsters wonderful opportunities to develop friendships and skills in the supportive context of a faith community.

The Circuit's mission and outreach plans were given a major boost when Pre-Loved was selected as one of the Methodist Church's New Places for New People projects, to encourage new people to encounter God and take a step of faith. This will bring significant funding from 2023-26 to help grow a new worshipping community supported by a dedicated staff member. In March 2023, the Pre-Loved shop in Keighley's Royal Arcade celebrated its first year of selling second-hand children's clothing and toys, and providing a Christian witness to families who often have no other church contact. The warm and gentle welcome from volunteers and staff, who follow a daily worship pattern, enabled informal faith conversations to flourish and relationships grew to the point where the team received requests for prayer and even a baptism, with occasional opportunities to meet together.

The pay-as-you-can Welcome Café, also in Keighley, helped those struggling with hunger and social isolation, and the Bingley Foodbank saw generous donations alongside a significant increase in demand with 540 clients fed from January to April 2023 compared with 334 in 2022, as the cost of living crisis took its toll. Several churches offered Warm Spaces, providing food, shelter and company.

People and property
Ministers, Lay Employees and Volunteers
The Circuit welcomed Pippa Lupton to the staff team as a Church Worker, and at the end of the year thanked Reverend Terry Keen who retired from his role as a Circuit Minister.

The Circuit and its staff continued to be very well supported by a dedicated team of volunteers including Circuit Stewards, church representatives, local preachers, Pre-Loved shop workers and many others – who were absolutely integral to the Circuit's mission to transforming lives with the good news of Jesus. The Circuit Administrator and Communications Officer worked with one volunteer to build a new Circuit website with new logos, to link with Church, Pre-Loved and Fresh Aire Facebook pages to enhance publicity alongside the excellent weekly and monthly emailed notices.

Property matters
The sale of Haworth Methodist Church completed early in the year but the income from the proceeds was included in the previous year's accounts in accordance with our accounting policies.

Following prayerful consideration and professional advice, it was decided to cease worship permanently at Exley Head and to sell the property (already under the Circuit's managing trusteeship). A Circuit celebration gave thanks to God for the life and witness that it had supported, and the congregation remain part of Worth Valley Church.

The Circuit Meeting responded in faith to God's promptings when it approved the proposal to purchase a newer, smaller church property in Keighley as a replacement for Exley Head, to be a home for New Places for New People Pre-Loved project and a base for mission and outreach.

Also following much prayer and reflection, the small congregation of St Andrew's Cowling within Craven Church decided to cease to meet and the property (except for the separate graveyard) was handed over to the Circuit, while a special service celebrated its life and witness. Circuit Meeting also approved in principle the sale of Keighley Methodist Hall (already under the Circuit's managing trusteeship), whose congregation remain part of Worth Valley Church. Preparations continued towards the sale via long lease of Denholme's burial ground.

In accordance with our accounting policies, these properties were not accorded a value in the 2022-23 accounts but will be included in future years once the relevant conditions are met.

Achievements and Performance (continued)

The Circuit Property Group with wider support continued to manage the Circuit's other properties, including its manses and rented properties, and to offer assistance to churches. The tenants moved out of the Lees manse and this was prepared for the arrival of the new minister. The Silsden manse was vacated, with approval given to rent it out.

Financial Review

The Statement of Financial Activities shows net expenditure after recognised gains for the year of £70,024 (2022 net income of £299,258) and the total reserves at 31 August 2023 stand at £2,042,962 (2022 - £2,112,986). But these raw figures include the finances of Bingley Foodbank, Exley Head and Keighley, as well as various sale and purchase costs. If these and other transactions that fall beyond the regular operation of the Circuit were excluded, the Circuit would be seen to be running a slightly lower deficit (on one calculation in the region of £57,000, compared with around £74,000 in 2022) that is being funded from sale proceeds.

The principal revenue funding sources were the Assessments from the Circuit's churches, followed by rental income and some New Places for New People grant funding. The principal items of expenditure were the employment and (where applicable) accommodation costs of the ministers and lay workers, alongside Connexional and District Assessments, and operating costs. Oakworth repaid all of the remaining £10,000 outstanding balance on its loan during the year.

The Trustees consider the Circuit's financial position to be satisfactory. Income from the Assessments was lower again than the previous year as many churches struggled with falling numbers and increasing costs. However, the planned sales of the Exley Head and Cowling church properties will in time significantly boost cash reserves and enable new opportunities for mission, and the Circuit still has a couple of manses that are not being used for ministers. It nevertheless remains a priority to continue to monitor the financial position.

The Trustees' aim to hold sufficient free reserves (unrestricted funds not committed or invested in fixed assets) to cover six months of the Circuit's running costs. For the year ended 31 August 2023, these costs were £163,618 and the free reserves were £614,111 (2022 - £673,170). £195,200 of this was needed to purchase The New Place after the year-end, with a further £35,000 budgeted for preparation costs. This left a further £383,911 of free reserves which, by themselves, would sustain the Circuit for around 14 months based on 2022-23's expenditure, but for less than 10 months based on the forecast expenditure for 2023-24. The total revenue budget deficit is anticipated to rise from around £57,000 in 2022-23 to around £121,000 in 2023-24, largely owing to the greater staffing levels needed to drive the Circuit's mission. The Circuit will need to draw on all its current reserves and future property sale proceeds to sustain such deficits. The reserves policy will be reviewed annually.

Fundraising

We strive to achieve the highest fundraising standards and we value our supportive funders. We stay up to date with developments in Charity regulation, data protection and the Fundraising Preference Service (FPS) to make sure we are legally compliant and adhering to all guidelines. We follow the Institute of Fundraising's Code of Practice.

After the Year End

A Circuit service was held to welcome our new staff: Rev Tracy Birks as minister; Chris Partington as Church Worker; and Sarah McDonald-Howard as Pre-Loved Gathering Pioneer and Shop Manager. At the start of the year, Cullingworth's congregation joined Aire Valley Church.

The staff team and Circuit Stewards worked hard to prepare the foundations for developing a sustainable plan for the future, based around the Circuit's Vision and Purpose statement and following the creation of the three multi-congregation Churches. 'Bright Hope for Tomorrow' was launched, with regular newsletters to inform and inspire while exploring how to grow worshipping communities that would remain a faithful and effective witness to God's love and grace for future generations. A key priority here is to release people's time and energy to focus on worship and mission and reduce administrative burdens such as property management.

Trustees' Annual Report for the Year Ended 31 August 2023

After the Year End (continued)

The Circuit leased a second, adjacent retail unit for the Pre-Loved shop, attracting visitors with a much more vibrant and appealing space with a greater range of stock. The exciting plans for the use of The New Place were given a major boost by the completion of the property's purchase in January 2024.

Circuit Meeting approved the sale of the former Cowling Methodist Church and while most of these forthcoming sales will be some way off, the sale of Keighley Methodist Hall to the Anglican Church neared completion. Good progress was also made towards letting out the Silsden manse.

The Circuit approved an environmental policy and encouraged a focus on ecological sustainability, with many churches achieving their bronze or silver Eco Church awards. This aligns with District priorities and the Methodist Church's commitment to Net Zero by 2030.

Trustees' Responsibilities

The charity Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Circuit Meeting to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the net income or net expenditure of the Charity for that period. In preparing those financial statements, the Circuit Meeting has:

- selected suitable accounting policies and applied them consistently
- observed the methods and principles in the applicable Charities SORP
- made judgements and estimates that are reasonable and prudent
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Circuit Meeting is responsible for keeping records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations.

It is also responsible for safeguarding the assets of the Charity and hence for taking steps for the prevention and detection of fraud and other irregularities.

Approved on 27 February 2024 and signed on behalf of the Circuit by:

Clare Stainsby

Reverend Clare Stainsby
Superintendent Minister and Chair of Trustees

Airedale Methodist Circuit

Independent Examiner's Report to the Trustees of Airedale Methodist Circuit

I report to the trustees on my examination of the financial statements of Airedale Methodist Circuit for the year ended 31 August 2023.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity commission under section 145(5)(b) of the Act.

This report, including my statement, has been prepared for and only for the Charity's trustees as a body. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jessica Lawrence

19/06/2024

Jessica Lawrence FCA CTA ……

Azets Audit Services Limited
12 King Street
Leeds
LS1 2HL

Airedale Methodist Circuit

Statement of Financial Activities for the Year Ended 31 August 2023

	Note	Unrestricted Funds General Fund	Circuit Model Trust Fund	Designated Funds	Restricted Funds	Endowment Funds	Total funds 2023	Total funds 2022
		£	£	£	£	£	£	£
Income from:								
Donations								
Assessment or Share		186,615	-	-	-	-	195,807	199,739
Donations from congregations		-	-	9,192	-	-	9,192	-
Sale of chapel		-	-	-	-	-	-	417,564
Charitable activities								
Grants		-	-	-	3,000	-	3,000	8,000
Bingley Foodbank		-	-	-	11,349	-	11,349	11,648
Other income		1,128	-	2,650	-	-	3,778	5,676
Transfer from circuit church		-	-	-	-	-	-	60,658
Other trading activities								
Lettings		16,495	-	3,180	-	-	19,675	25,625
Investment income		10,395	12,419	938	1,156	-	24,908	2,254
Total income		214,633	12,419	15,960	15,505	-	258,517	731,164
Expenditure on:								
Charitable activities:								
Stipends and salaries	**2**	149,789	-	-	3,000	-	152,789	164,332
District Assessments		54,360	-	-	-	-	54,360	56,332
Administration and travel		11,091	1,630	-		-	12,721	16,641
Insurance and utilities		14,661	-	9,319	-	-	23,980	29,767
Circuit property expenditure		19,717	-	23,950	-	-	43,667	78,045
Other expenditure		11,823	-	5,636	-	-	17,459	14,803
Grants payable	**10**	-	-	2,330	-	-	2,330	4,656
Contributions to District Advance Fund		-	-	-	-	-	-	894
Bingley Foodbank		-	-	-	16,233	-	16,233	3,620
Independent examination		3,696	-	-	-	-	3,696	3,468
Total expenditure		265,137	1,630	41,235	19,233	-	327,235	372,558
Net income /(expenditure) before other recognised gains	**4**	(50,504)	10,789	(25,275)	(3,728)	-	(68,718)	358,606
Realised and unrealised gains on investments		-	-	(521)	-	(785)	(1,306)	(3,216)
Losses on disposal of fixed assets		-	-	-	-	-	-	(56,132)
Transfers between funds	**11**	(354,358)	335,014	20,500	(1,156)	-	-	-
Net movement in funds		(404,862)	345,803	(5,296)	(4,884)	(785)	(70,024)	299,258
Funds brought forward	**11**	1,813,854	63,159	171,600	23,594	40,779	2,112,986	1,813,728
Funds carried forward	**11**	1,408,992	408,962	166,304	18,710	39,994	2,042,962	2,112,986

The notes on pages 10 to 21 form part of these financial statements.

A detailed Statement of Financial Activities for the year ending 31 August 2022 is shown at note 20.

There were no recognised gains and losses for 2023 and 2022 other than those included in the Statement of Financial Activities.

Airedale Methodist Circuit

Balance Sheet as at 31 August 2023

	Note	General Fund	Circuit Model Trust Fund	Designated Funds	Restricted Funds	Endowment Funds	Total funds 2023	Total funds 2022
		£	£	£			£	£
Fixed assets:								
Tangible assets	**5**	1,203,843	-	-	-	-	1,203,843	1,203,843
Investments	**6**	-	-	9,200	-	39,994	49,194	50,500
		1,203,843	-	9,200	-	39,994	1,253,037	1,254,343
Current assets:								
Debtors	**7**	22,408	-	-	-	-	22,408	444,866
Bank: Central Finance Board and Trustees for Methodist Church Purposes deposits		206,720	408,962	157,104	-	-	772,786	421,894
Bank		36,890	-	-	18,710	-	55,600	58,869
Total Current Assets		266,018	408,962	157,104	18,710	-	850,794	925,629
Creditors: Due within one year	**8**	(60,869)	-	-	-	-	(60,869)	(66,986)
Net current assets		205,150	408,962	157,104	18,710	39,994	789,925	858,643
Total net assets		1,408,992	408,962	166,304	18,710	39,994	2,042,962	2,112,986
Funds of the circuit:								
General Fund		1,408,992	-	-	-	-	1,408,992	1,813,854
Circuit Model Trust Fund		-	408,962	-	-	-	408,962	63,159
Designated Funds		-	-	166,304	-	-	166,304	171,600
Total Unrestricted Funds		1,408,992	408,962	166,304	-	-	1,984,258	2,048,613
Restricted Funds		-	-	-	18,710	-	18,710	23,594
Endowment Funds		-	-	-	-	39,994	39,994	40,779
Total circuit funds	**11**	1,408,992	408,962	166,304	18,710	39,994	2,042,962	2,112,986

The notes on pages 10 to 21 form part of these financial statements.

These financial statements were approved by the board of trustees on 27 February 2024 and signed on its behalf:

Clare Stainsby

.....
Reverend Clare Stainsby
Superintendent Minister and Chair of Trustees

.....
Graham Iliff
Trustee

Notes to the Financial Statements for the Year Ended 31 August 2023

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information
Airedale Methodist Circuit is a Charity registered with the Charity Commission of England and Wales under registered Charity number 1160063. The Charity's principal office address is Silsden Methodist Church, c/o/80 Kirkgate, Silsden, Keighley, BD20 0PA.

Basis of preparation of financial statements
The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) ('Charities SORP (FRS102)') and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Airedale Methodist Circuit meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds
The funds held constitute:
General Funds held for any purpose of the Circuit which are unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds represent grants, donations and legacies received which are allocated by the donor for a particular project or activity.

Endowment funds represent gifts, the capital normally being unavailable for spending, and the income from which is either restricted or unrestricted. Details of each material fund are disclosed in note 10 to these financial statements.

Income
Income represents all income which becomes available to the Charity but excludes gains on investments. Grants and donations are recognisable when the Charity becomes entitled to receive the funds, when it is probable that the funds will be received and that they can be measured with sufficient accuracy. Investment income is recognised on an accruals basis and comprises of interest receivable during the accounting period. Sale proceeds from the sale of assets not previously capitalised are shown net of the property levy where there is no replacement scheme for those assets.

1. Accounting Policies (continued)

Expenditure
Expenditure is recognised in the period in which it is incurred and includes attributable VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the Charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Support costs include those costs incurred in supporting the work of the Charity.

Liability recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the Circuit to pay out resources.

Operating leases
Rentals payable under operating leases, where substantially all the risks and rewards of ownership remains with the lessor, are charged to the Statement of Financial Activities in the year in which they fall due over the period of the lease.

Tangible fixed assets
A tangible fixed asset is capitalised if its expected useful life exceeds one year, and costs £1,000 or more. Freehold land and buildings transferred into the circuit on the merger of the 3 circuits are shown at insurance valuation as at March 2010 and are not revalued annually. Contents are included in the valuation of each property. Properties purchased since that date are included at historical cost.

Freehold land is not depreciated.

Freehold buildings held by the Charity are such that their estimated residual value would mean that any depreciation charge would be immaterial. The trustees undertake periodic impairment reviews to ensure that the carrying value of the properties held by the Circuit does not exceed their realisable value.

Freehold land and buildings may be let on short term tenancy arrangements. These properties remain in fixed assets unless it is felt likely that the property will not be used for charitable purpose in the future.

Transfer of church buildings into the circuit
Where a church building that is no longer under the stewardship of the church but where responsibility for stewardship has been transferred to the circuit following the closure of the church, the following accounting policy is adopted. The property will be included as a current asset net of any levy and included in incoming resources where an acceptable offer has been made for the building during the accounting period and the sale has crystalised after the year end.

Investments
Investments relate to cash held on deposit in interest bearing deposit accounts.

1. Accounting Policies (continued)

Deposit Funds, such as TIF (Trustee Interest Fund) held via Trustees for Methodist Church Purposes and the Central Finance Board are shown separately from Cash and Bank in the Balance Sheet.

Debtors and prepayments
Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors, loans, provisions and grants payable
Creditors, loans and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfers of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value after allowing for any discounts which may be due.

Grants to local churches for property schemes and other purposes are accounted for as liabilities when they receive formal approval by the Circuit Meeting. Grants awarded to other charitable bodies are accounted for as liabilities in the period in which the award is made.

Financial liabilities are only derecognised when, the Charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Pensions and staff costs
The Charity makes payments to the Methodist Ministers' Pension Scheme '(MMPS)' which is a defined benefit scheme operated by The Methodist Church. The Circuit accounts for contributions paid for by the ministers and the circuit as a defined contribution as no liability for past service sits with the circuit.

The charity operates a defined contribution plan for the lay staff. The assets of the plan are held separately from the Charity in independently administered funds. All circuit contributions to the scheme are charged to the income and expenditure account in the period to which they relate.

Taxation
Airedale Methodist Circuit is a registered charity and as such is potentially entitled to tax exemption under Section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Financial instruments
The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except bank loans which are subsequently measured at amortised cost using the effective interest method.

Concessionary Loans
As permitted by paragraph 34.90 of FRS102, Concessionary Loans are initially recognised at the amount received or paid, with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest and adjusted if necessary for any impairment.

Critical Accounting Estimates and Judgements
In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

1. Accounting Policies (continued)

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Other than the non-depreciation of Freehold property, as disclosed in note 1, the Trustees consider that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

2. Minister and Lay Staff Information

The average number of clergy and lay staff were:

	2023	2022
Clergy	3	3
Lay staff	4	6
	7	9

Ministers' and lay staff costs during the year were as follows:

	Clergy 2023 £	Lay staff 2023 £	Total 2023 £	Clergy 2022 £	Lay staff 2022 £	Total 2022 £
Wages and salaries	70,272	52,485	122,757	67,397	61,814	129,211
Social security costs	6,422	2,719	9,141	6,844	8,702	15,546
Pension costs	18,037	2,854	20,891	16,560	3,015	19,575
	94,731	58,058	152,789	90,801	73,531	164,332

No employee earned £60,000 or more during the year (2022: no employee).

The Charity considers its key management personnel to include the Circuit Staff as set out on page 1. The remuneration of the Circuit Ministers (clergy) are set out above with further details set out in Note 13. The remuneration of lay employees who are also members of the Circuit Assembly is shown in Note 13. No other members of the Circuit Leadership Team receive remuneration from the Circuit.

3. Trustees' Remuneration and Trustees' Expenses

There were no expenses paid to trustees during the year other than those referred to in Note 13. All ministers' expenses were incurred in carrying out their roles as ministers. Information on remuneration paid to trustees is included in Note 13.

4. Net Expenditure for the Year

This is stated after charging:	2023 £	2022 £
Independent Examiners fee	910	825
Accountancy services provided by the Independent Examiner	2,170	1,975

5. Tangible Fixed Assets

	Freehold land and buildings (Manses and internal contents)	Total
	£	£
Cost:		
At 1 September 2022 and 31 August 2023	1,203,843	1,203,843
Depreciation:		
At 1 September 2022 and 31 August 2023	-	-
Net book value at 31 August 2022 and 31 August 2023	1,203,843	1,203,843

6. Investments

	£
Market value at 31 August 2022	50,500
Realised and unrealised loss in the year	(1,306)
Market Value at 31 August 2023	49,194

Investments include unitised funds held in the COIF Charities Investment Fund – Income Units administered by CCLA.

The historical cost of investments held at market value is £35,295 (2022 - £35,295).

7. Debtors

	2023	2022
	£	£
Due within one year:		
Debtors	10,176	8,596
Prepayments and accrued income	12,232	432,187
	22,408	440,783
Due in more than one year:		
Loan to Oakworth Church	-	4,083
	-	4,083
Total debtors	22,408	444,866

8. Creditors

	2023 £	2022 £
Income received in advance	55,265	37,789
Accruals	5,603	28,197
Other creditors	-	1,000
	60,868	66,986

Income in advance represents assessments paid by circuit churches for the year ended 31 August 2022.

9. Income received in advance

	2023 £	2022 £
Balance at 1 September	37,789	36,226
Released in the year to the statement	(37,789)	(36,226)
Deferred in the year	55,265	37,789
	55,265	37,789

10. Grants Payable

During the year the Charity awarded grants to the following:	2023 Total £	2022 Total £
Grants made to institutions:		
Marsh MC	437	-
Oxenhope MC	1,115	-
Silsden MC	170	-
Cullingworth MC	108	-
Oxenhope MC	-	801
Long Lee MC	-	855
Craven MC	-	1,000
Worth Valley MC	-	1,000
Aire Valley MC	-	1,000
Christian Links in Keighley Schools	500	-
	2,330	4,656

Reconciliation of grants payable	2023 £	2022 £
Commitment at 1 September	1,000	206
Grants committed in the year (as above)	2,330	4,656
Grants paid in the year	(3,330)	(3,862)
Commitment at 31 August (Note 8)	-	1,000

To comply with Charities SORP (FRS 102) non-performance grants are reported in the SoFA on approval of application. In some cases payment may be spread over a period of time which gives rise to future commitments. These are reported as creditors and shown in note 8.

Airedale Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2023

11. Movement in Funds

For the year ended 31 August 2023	Balance 1 September 2022	Income & Realised/ Unrealised Gains	Expenditure	Transfers	Balance 31 August 2023
	£	£	£	£	£
Endowment funds:					
Hebden Wright Charity	40,779	(785)	-	-	39,994
Restricted funds:					
NPNP Grants	-	3,000	(3,000)	-	-
Bingley Foodbank	23,594	11,349	(16,233)	-	18,710
Hebden Wright Charity	-	1,156	-	(1,156)	-
Total Restricted funds	23,594	15,505	(19,233)	(1,156)	18,710
Unrestricted funds:					
General Funds	1,813,854	214,633	(265,137)	(354,358)	1,408,992
Circuit Model Trust Fund	63,159	12,419	(1,630)	335,014	408,962
Total	1,877,013	227,052	(266,767)	(19,344)	1,817,954
Designated funds:					
Manses Funds	28,322	-	(22,712)	16,000	21,610
CAF Grants Funds	6,339	-	(1,830)	4,500	9,009
Victoria Park Funds	85,448	-	(2,691)	-	82,757
Benevolence Fund	5,620	-	-	-	5,620
Keighley Church Fund	24,020	11,060	(8,019)	-	27,061
Exley Head Fund	21,851	4,379	(5,983)	-	20,247
Total designated funds	171,600	15,439	(41,235)	20,500	166,304
Total unrestricted funds	2,048,613	242,491	(308,002)	20,500	1,984,258
Total funds	2,112,986	257,211	(327,235)	-	2,042,962

Circuit Model Fund Transfers: to cover grant payments, property transactions and budget support during the year.

Restricted funds

NPNP Grants - funding for the Circuit's pre-loved project

Bingley Foodbank - funding for the relief of hunger locally

Hebden Wright Charity - funding to support music, worship and repairs at any of the Circuit's churches.

Designated funds:

Manses fund - To cover costs of general repairs and maintenance of the manses.
CAF grants fund - To cover small property repairs for local churches.
Victoria Park fund - Monies put aside by the circuit to cover expenditure for any special projects.
Benevolence fund - To cover donations in cases of particular hardship at the discretion of the Ministers.
Keighley Church Fund **–** To cover costs for the day to day running of Keighley church.
Exley Head Fund - To cover costs for the day to day running of Exley Head church.

Notes to the Financial Statements for the Year Ended 31 August 2023

11. Movement in Funds (Continued)

For the year ended 31 August 2022	Balance 1 September 2021	Income & Realised/ Unrealised Gains	Expenditure	Transfers	Balance 31 August 2022
	£	£	£	£	£
Endowment funds:					
Hebden Wright Charity	42,742	(1,963)	-	-	40,779
Restricted funds:					
District Grants	-	8,000	(8,000)	-	-
Bingley Foodbank	15,566	11,648	(3,620)	-	23,594
Hebden Wright Charity	-	1,147	-	(1,147)	-
Total Restricted funds	15,566	20,795	(11,620)	(1,147)	23,594
Unrestricted funds:					
General Funds	1,565,498	644,141	(354,838)	(40,947)	1,813,854
Circuit Model Trust Fund	40,892	184	(1,011)	23,094	63,159
Total	1,606,390	644,325	(355,850)	(17,853)	1,877,013
Designated funds:				-	
Manses Funds	41,422	-	(13,100)	-	28,322
CAF Grants Funds	7,995	-	(1,656)	-	6,339
Victoria Park Funds	86,618	-	(1,170)	-	85,448
Benevolence Fund	5,620	-	-	-	5,620
Dunnington Bequest Fund	7,375	-	(7,375)	-	-
Keighley Church Fund	-	32,235	(7,215)	(1,000)	24,020
Exley Head Fund	-	32,556	(30,705)	20,000	21,851
Total designated funds	149,030	64,791	(61,221)	19,000	171,600
Total unrestricted funds	1,755,420	709,116	(417,071)	1,147	2,048,613
Total funds	1,813,728	727,948	(428,690)	-	2,112,986

12. Analysis of Net Assets by Fund

For the year ended 31 August 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	1,203,843	-	-	-	1,203,843
Investments	-	9,200	-	39,994	49,194
Net current assets	614,111	157,104	18,710	-	789,925
	1,817,954	166,304	18,710	39,994	2,042,962

For the year ended 31 August 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	1,203,843	-	-	-	1,203,843
Investments	-	9,721	-	40,779	50,500
Net current assets	671,023	162,879	24,741	-	858,643
	1,874,866	172,600	24,741	40,779	2,112,986

13. Related Party Transactions

Ministers
Stipends and allowances for presbyters and deacons (collectively ministers) are set annually by the Methodist Conference, and the Circuit is responsible for meeting those costs for all ministers stationed by the Conference in the Circuit. The following ministers received the below stipends for the year:

Name	Position	2023 Salary £	2022 Salary £
Rev C Stainsby	Minister	27,104	26,096
Rev H Shallow	Minister	27,104	26,087
Rev T Keen	Minister	13,371	12,870

All the above were provided with living accommodation as required by the church's Standing Orders.

In addition to the basic stipend, a Connexionally agreed Superintendent Ministers allowance of £2,692 (2022: £2,582) was paid to Rev C Stainsby.

Lay employees
The following members of the Circuit Meeting are/were also employees of the Circuit and are/were in receipt of salaries for the work they undertake in the capacities indicated. They do not receive payment for acting as trustees:

Name	Position	2023 Salary £	2022 Salary £
Glenda Coogan	Church Worker	16,393	15,024
Sharon Longman	Church Worker	-	11,306
Jeremy Longman	Digital Outreach Worker	-	8,356
Deborah Brazier	Church Worker	-	11,470
Pippa Lupton	Church Worker	12,637	-

Other ministers
No trustees were paid preaching fees in the year (2022 –none).

Other payments
No travelling or course fees were paid to trustees (2022 –none).

Notes to the Financial Statements for the Year Ended 31 August 2023

14. Pension Scheme

The Charity makes payments to the Methodist Ministers' Pension Scheme (MMPS) which is a defined benefit scheme. The Circuit accounts for contributions paid for by the ministers and the circuit. Those contributions are paid over to The Methodist Church. The circuit contributes 26.9% (2022 – 26.9%) of ministers' stipends to the Methodist Church.

The cost of the pension scheme to the circuit for the year ended 31 August 2023 was £18,037 (2022: £17,297). At 31 August 2023 £1,953 (2022: £1,503) was prepaid in respect of the scheme.

During the year the Charity made arrangements for a defined contribution pension for its lay employees. The cost of the pension scheme to the circuit for the year ended 31 August 2023 was £2,854 (2022: £3,043). There were no amounts outstanding at the year end (2022: £nil).

15. Commitments

There were no capital commitments at 31 August 2023 (2022: no capital commitments).

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	1,457	-
Between two and five years	5,462	-
	6,919	-

16. Contingent Liabilities

There were no contingent liabilities as at 31 August 2023 (2022: no contingent liabilities).

17. Hebden Wright Endowment

The Hebden Wright Endowment has been reported within Airedale Methodist Circuit's accounts since the year ending 31 August 2015. Originally it was held by a separate charity relating to Hermit Hole and then Wesley Place Methodist Churches, both long since closed. During 2016-17 the Charity Commission approved a change in the application of income to allow it to be used to support music, worship and repairs at any of the Circuit's churches. The Hebden Wright charity was dissolved in July 2022. The capital of £39,994 has been shown as an endowment at 31 August 2023 (2022: £40,779) and the generated income of £1,156 (2022 : £1,147) has been shown as restricted.

Notes to the Financial Statements for the Year Ended 31 August 2023

18. Trustees

The following trustees have held office since 1 September 2022:

Jean Ainsworth
Richard Arnold (appointed September 2023)
David Ayrton
Maurice Baren
Tracy Birks (appointed September 2023)
Denise Butcher
Lindsey Butler (appointed September 2022)
Janet Clark
David Clegg
Glenda Coogan
Claire Corp
Phil Corp
Kathleen Crabtree
Sue Cutter
Tony Denning
Clare Dewhirst
Fiona Green
Christine Hambley (appointed September 2022)
Judith Hargreaves
Pam Helyar
Andrew Houldsworth
David Howarth
Peter Howarth
James Huntington (appointed September 2022, resigned August 2023)
Graham Iliff
Eileen Jowitt (resigned September 2022)
Linda Keen (appointed September 2022, resigned August 2023)
Terry Keen (resigned August 2023)
Philippa Lupton (appointed October 2022)
Ann Murgatroyd
Kath Neal
Christopher Partington (appointed September 2023)
Anne Pearson
Mary Peet
Olwyne Pullen
Brenda Quail
Carleen Richardson (resigned August 2023)
Lena Robinson
Louise Rouse
Eileen Sergeant
Helen Shallow
Tim Sharp
Graham Sheard
Clare Stainsby
Joanne Stokes
Maureen Studholme (appointed September 2022)
Emma Sutcliffe
Christine Wood

19. Post balance sheet events

In January 2024 the circuit bought the former Trinity Church in Keighley for £193,960 to be a home for New Places for New People Pre-Loved project and a base for mission and outreach.

Airedale Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2023

20. Comparative Statement of Financial Activities for the Year Ended 31 August 2022

	Unrestricted Funds					
	General Fund	Circuit Model Trust Fund	Designated Funds	Restricted Funds	Endowment Funds	Total funds 2022
	£	£	£	£	£	£
Income from:						
Donations						
Assessment or Share	190,792	-	8,947	-	-	199,739
Sale of chapel	417,564	-	-	-	-	417,564
Charitable activities						
Grants	-	-	-	8,000	-	8,000
Bingley Foodbank	-	-	-	11,648	-	11,648
Other income	4,534	-	1,142	-	-	5,676
Transfer from circuit church	7,268	-	53,390	-	-	60,658
Other trading activities						
Lettings	23,140	-	2,485	-	-	25,625
Investment income	843	184	80	1,147	-	2,254
Total income	644,141	184	66,044	20,795	-	731,164
Expenditure on:						
Charitable activities:						
Stipends and salaries	151,581	-	4,751	8,000	-	164,332
District Assessments	56,332	-	-	-	-	56,332
Administration and travel	16,524	117	-	-	-	16,641
Insurance and utilities	19,446	-	10,321	-	-	29,767
Circuit property expenditure	40,729	-	37,316	-	-	78,045
Other expenditure	7,626	-	7,177	-	-	14,803
Grants payable	3,000	-	1,656	-	-	4,656
Contributions to District Advance Fund	-	894	-	-	-	894
Bingley Foodbank	-	-	-	3,620	-	3,620
Independent examination	3,468	-	-	-	-	3,468
Total expenditure	298,706	1,011	61,221	11,620	-	372,558
Net income /(expenditure) before other recognised gains	345,435	(827)	4,823	9,175	-	358,606
Realised and unrealised gains on investments	-	-	(1,253)	-	(1,963)	(3,216)
Losses on disposal of fixed assets	(56,132)	-	-	-	-	(56,132)
Transfers between funds	(40,947)	23,094	19,000	(1,147)	-	-
Net movement in funds	248,356	22,267	22,570	8,028	(1,963)	299,258
Funds brought forward	1,565,498	40,892	149,030	15,566	42,742	1,813,728
Funds carried forward	1,813,854	63,159	171,600	23,594	40,779	2,112,986

AIREDALE METHODIST CIRCUIT

England & Wales - Charity number 1160063

Accounts

Charity Number: 1160063

Airedale Methodist Circuit

Trustees' Annual Report and Financial Statements

for the Year Ended 31 August 2022

Airedale Methodist Circuit

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Airedale Methodist Circuit

Charity Information

Reference and Administrative Information

Circuit Number: 27/31
Charity Registration Number: 1160063

The Circuit comprised the following churches at 31 August 2022:

Aire Valley (including Bingley, Ilkley Road and Long Lee Chapels); Cononley (LEP); Craven (including Cowling, Cross Hills, Eastburn, Silsden and Steeton Chapels); Cullingworth; Eldwick (LEP); Marsh; and Worth Valley (including Lees, Oakworth and Oxenhope Chapels, and Exley Head and Keighley congregations).

Circuit Staff:

Ordained:

Superintendent Minister:	Rev Clare Stainsby (appointed September 2021)
Ministers:	Rev Terry Keen (appointed September 2021) Rev Helen (Nel) Shallow (appointed September 2021)

Lay:

Church Workers:	Mrs Glenda Coogan Mrs Deborah (Debs) Brazier (appointed September 2021, resigned August 2022) Mrs Sharon Longman (appointed September 2021, resigned July 2022) Miss Philippa Lupton (appointed October 2022)
Digital Outreach Worker:	Mr Jeremy Longman (appointed September 2021, resigned May 2022)
Circuit Administrator:	Mrs Penelope Moon (resigned February 2022)
Circuit Administrator and Communications Officer:	Ms Esther Gregory-Witham (appointed April 2022)
Finance Administrator:	Mr Edwin Tate

The Circuit also funded (but did not employ) Sarah Rose to undertake mission and outreach in Keighley Town Centre.

Trustees:	Airedale Circuit is registered with the Charity Commission with Charity Registration Number 1160063. The Circuit Meeting members are the Trustees of the Charity (listed in Note 18).
Circuit Stewards:	Miss Claire Corp Mrs Pam Helyar Mr Peter Howarth Mr Graham Iliff
Circuit Safeguarding Officer:	Mrs Eileen Jowitt
Circuit Treasurer:	Mr Graham Iliff
Circuit Office:	Silsden Methodist Church c/o 80 Kirkgate Silsden Keighley BD20 0PA

Airedale Methodist Circuit

Independent Examiner: Jessica Lawrence FCA CTA
Azets Audit Services Limited
33 Park Place
Leeds
LS1 2RY

Airedale Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2022

Structure, Governance and Management

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Governing Document:	Deed of Union (1932) and Methodist Church Act (1976)
Constituted:	Act of Parliament
Selection of Trustees:	Appointed by local churches and existing trustees Ministers are ex officio trustees
Structure:	Part of the Yorkshire West District of the Methodist Church Accountable to the Methodist Conference

Objectives and Activities

'Our Mission is to live the Gospel life and to share this with all those we come into contact with.'

We seek to:
1. Deepen and develop a love and knowledge of God across our communities
2. Grow a church by making new disciples, a generation younger than the present over all age profiles of our current community, by daring to be different and moving away from our traditional way of doing things
3. Encourage and develop lay leadership in all its forms and empower people to share their gifts across the Circuit
4. Have an input within **the wider local community** (outreach), building on initiatives already in place and bringing a Christian perspective to social, economic and ecological issues both local and national.

The above will be achieved by the following means:

1
- Continuing to develop the spiritual growth of the community of Christ in the Airedale Circuit, building on what is here already
- Devising new initiatives to improve the spiritual well-being of all members new and old

2
- A variety of forms of worship from reflective to Zoom and beyond
- Being open to celebrating God in different settings, not just within a church building
- Developing an inter-generational community so that we can exchange a variety of ideas and experiences so that we can enrich each other

3
- Continuing to offer lay-led pastoral support
- Working in ministry with lay preachers and worship leaders
- Working with other Christians ecumenically across a range of initiatives

4
- Developing an increasing awareness of social justice issues across the communities of the Airedale Circuit
- Working with already established community groups to bring a faith perspective.

Airedale Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2022

Objectives:
As stated in the Governing Document, the purposes of the Methodist Church are the advancement of:

a) the Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
b) any charitable purpose for the time being of any Connexional, District, Circuit, Local or other organisation of The Methodist Church;
c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
d) any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

Structure and Decision Making
The Circuit Meeting is the principal decision-making body responsible for the affairs of the Circuit. It is also the focal point of the working fellowship of the churches in the Circuit, overseeing their pastoral, training and evangelistic work. It meets in autumn and spring and elsewhere as needed.

The trustees consider the Circuit Leadership Team (CLT), comprising the Circuit's Ministers, Lay Workers and Stewards, who also meet separately, to be the Circuit's key management personnel in charge of directing and operating it on a day to day basis. Circuit Stewards are volunteers but ministers' remuneration is set nationally by the Methodist Church and that of Lay Workers is based on Methodist guidance and comparison with other similar organizations. Pay is reviewed annually in line with inflation.

CLT meets between Circuit Meetings to:

- guide the life and work of the Circuit
- formulate recommendations for and carry out work on behalf of the Circuit meeting
- ensure that the Circuit effectively uses its financial resources through:
- agreeing proposals for the annual Circuit Budget and Circuit Assessment in advance of the Church Treasurers' meeting (an annual meeting of all Church Treasurers with the Circuit Treasurer) and the Circuit Meeting
- monitoring financial procedures.

The CLT has the authority to approve urgent works to manses and churches on behalf of the Circuit Meeting. All property schemes requiring the Circuit's approval are examined by the CLT, often via the Property Group that is appointed by and reports back to it. CLT then make its recommendations to the Circuit meeting. For small property schemes (up to £5,000) the CLT can approve grants of up to 15% of the cost of the scheme (subject to funds being available) and the Circuit Grants Policy details the procedure for larger property schemes and Mission and Ministry grants.

The Circuit Stewards are responsible, together with the ordained and lay staff, for the spiritual and material well-being of the Circuit, and for upholding and acting upon the decisions of the Circuit Meeting. Their particular responsibilities include being:

- treasurers of the Circuit funds, with particular input from the Circuit Treasurer and the Finance Officer.
- responsible for the maintenance and upkeep of the manses, with particular input from the Circuit Property Group.
- The Circuit Stewards are responsible for bringing to the invitation committee and/or the Circuit Meeting proposals for invitations to Ministers to serve, or to continue serving in the Circuit, and for conveying such invitations to the Ministers concerned. In the case of initial invitations the Circuit Stewards are responsible for conducting, on behalf of the Circuit, negotiations with ministers initiated by the Chair.

The Circuit staff meet together regularly and work as a team sharing responsibilities across the Circuit. The Ministers and Church Workers have pastoral charge of different churches.

Trustees' Annual Report for the Year Ended 31 August 2022

Risk Management
The Trustees have examined the major strategic and operational risks facing the Circuit and have established the necessary systems to manage or mitigate these risks.
In particular:

- suitable insurance cover is in place.
- the Circuit's finances are kept under review and financial policies have been approved.
- the Circuit has adopted the Methodist Church Safeguarding Policy and other related policies, and has rolled these out to the churches; it has appointed a Circuit Safeguarding Co-ordinator; appropriate Disclosure and Barring Service (DBS) checks are made and there are regular audits of Safeguarding practices across the Circuit and all its churches.
- Circuit Leadership Team continues to monitor risks, seeking professional advice where necessary.

Public Benefit
We confirm that the Trustees have had regard to the Charity Commission's guidance on public benefit.

Airedale Methodist Circuit carries out a range of activities in pursuance of its mission. The Circuit will use resources for mission-based projects. These may be paid by the charity in the form of grants to external parties. The Trustees consider that the activities, summarised below, provide benefit to those who are members of the Circuit through the local Methodist churches and to the wider community.

Achievements and Performance

Change in Church Structure
At the start of the year a major change in church governance structures took effect for participating churches, arising from the Circuit's Visioning programme which had sought to find a more sustainable model for being church and circuit for the sake of our mission and local communities. Bingley, Ilkley Road and Long Lee Chapels joined the new Aire Valley Church. Cowling, Cross Hills, Eastburn, Silsden and Steeton Chapels joined the new Craven Church. Exley Head, Lees, Oakworth and Oxenhope joined the new Worth Valley Church. The new churches were staffed by a combination of ordained and lay staff. Cullingworth and Marsh remained separate churches as did the 3 LEPs at Cononley, Eldwick and Keighley, though during the year the Keighley LEP was dissolved and their members became part of Worth Valley Church.

Faith and Outreach
Following the many challenges posed by the coronavirus pandemic, churches were able to return to a more normal pattern of worship services in person, supplemented by online and written options to reach out to those unable to attend. Fresh Aire, an online platform introduced by the Digital Outreach Worker, offered prayers and reflections in a different format. Chapels continued to worship individually but increasingly shared services were also held, including monthly ones for the new churches, and whole Circuit services.

Pastoral care was offered in person and by telephone by ministers, lay workers and church care and support networks. There was a particular need for pastoral support for those still suffering from the impact of the pandemic among other difficulties. Prayer, fellowship and Bible study groups helped to build discipleship and give further support with online options where practical. Circuit staff conducted baptisms, weddings and funerals as required to support church and local community members at times of particular need and Messy Church and youth activities served children, young people and families. Oakworth's Pantomime gave wonderful opportunities for young people to develop friendships and performance skills in the context of a faith community.

The new staff worked with Circuit and church volunteers to explore fresh ideas for mission. An exciting new outreach opportunity began with a vision to open a shop. The Circuit leased a unit in Keighley's Royal Arcade that it named Preloved, in reference both to the second-hand children's clothing it would sell and God's prevenient grace, loving us before we knew Him. This forms a model for the project which offers an informal chaplaincy ministry in addition to low cost items to reach out to families who often have no contact with traditional churches in or beyond the Circuit.

Trustees' Annual Report for the Year Ended 31 August 2022

The project has grown and developed its own community where informal conversations about faith can flourish thanks to the warm and gentle welcome provided by volunteers and staff. The pay-as-you-can Welcome Café in Keighley and the Bingley Foodbank continue to give valuable support to those struggling with hunger and social isolation. Churches continued to raise funds to support mission and outreach in Britain and overseas.

People and property
Ministers, Lay Employees and Volunteers
The Circuit welcomed Reverends Clare Stainsby (Superintendent), Nel Shallow and Terry Keen as Circuit ministers, Debs Brazier and Sharon Longman as Church Workers, and Jeremy Longman as Digital Outreach Worker. During the year Penny Moon retired from her role as Circuit Administrator, and the Circuit welcomed Esther Gregory-Witham as the new Administrator and Communications Officer. Towards the end of the year the Circuit said farewell to Jeremy, Sharon and Debs and thanked them for all they had done. Sarah Rose, Keighley Parish's Mission Apprentice to whom the Circuit had contributed funding, also left during the year.

The Circuit continues to be richly blessed by its many volunteers – Circuit Stewards, church officers, local preachers and many others – who alongside the staff have faithfully committed to transforming lives with the good news of Jesus. The Circuit is encouraged by the support of regular visiting preachers and to have several people training to become local preachers. During the year the Circuit gave thanks for the lives of Supernumerary Ministers Ken Beardsley and Elizabeth Clark, who had contributed so much to the Circuit and the wider Methodist Church and who are deeply missed.

Property management
The Circuit Property Group with assistance from others continued to manage the Circuit's properties, including its manses and rented properties, and to give targeted support to churches with theirs. This included arranging Quinquennial Inspections and advising on the graveyard associated with Oxenhope Chapel and on the Chapel at St Andrew's Cowling.

One focus this year was on selling redundant properties to provide financial support for the Circuit's activities. The sale of the cottage at Laycock, and the long lease of the adjoining closed burial ground completed just before the end of the year, converting these property assets into cash reserves. Much work was also done to prepare for the disposal of Haworth Chapel and burial grounds. Although this completed after the year-end the sale price less Connexional levy was included as income within the year in accordance with our accounting policies. Denholme's burial ground was also marketed with a view to disposal via long lease.

During the year the Circuit took on the Managing Trusteeship for the properties and finances of two churches. One was Exley Head, which had been closed for some time owing to a serious structural problem. The Circuit undertook investigations during the year including surveys and removal of ceilings and asbestos to help inform decisions about its future. The second was Keighley Methodist Hall (formerly Keighley Shared Church Hall) following the dissolution of the LEP with Keighley Parish. These properties were not accorded a value in the accounts as they were not for sale, again in line with our accounting policies.

Trustees' Annual Report for the Year Ended 31 August 2022

Financial Review

The Statement of Financial Activities shows net income after recognised gains for the year of £299,258 (2021 -£50,049) and the total reserves at 31 August 2022 stand at £2,112,986 (2021 - £1,813,728). But these raw figures include the transfer in of Haworth Chapel – which by itself had a value of £417,564 – and of the finances from Haworth, Exley Head and Keighley, whose income and expenditure was recorded on the Statement of Financial Activities from 1st September 2021. If these and other transactions that fall beyond the regular operation of the Circuit were excluded, the Circuit would be seen to be running a substantial deficit (on one calculation in the region of £74,000, compared with around £67,000 in 2021) that is being funded from sale proceeds.

The principal revenue funding sources were the Assessments from the Circuit's churches, followed by rental income and some District grant funding. The principal items of expenditure were the employment and (where applicable) accommodation costs of the ministers and lay workers, alongside Connexional and District Assessments, and operating costs. Oakworth repaid a further £5,000 of its loan from the Circuit, reducing the outstanding balance at the year-end down to just £10,000.

The Trustees consider the Circuit's financial position to be satisfactory. Income from the Assessments was lower again than the previous year as many churches struggled with falling numbers and increasing costs. However, the sales of Laycock and Haworth will provide a significant boost to cash reserves and enable new opportunities for mission, and the Circuit still has a couple of manses that it is currently renting out. It nevertheless remains important to continue carefully monitoring the financial position.

The Trustees have established a policy whereby the Circuit's free reserves (unrestricted funds not committed or invested in fixed assets) should be six months of the running costs of the circuit. For the year ended 31 August 2022, 6 months' running costs were £186,279 and the free reserves were £673,170 (2021 - £213,318), of which £417,564 were Haworth sale proceeds that were not yet available for spending as they were still held in the property at the year-end. The reserves policy will be reviewed annually.

Fundraising

We strive to achieve the highest fundraising standards and we value our supportive funders. We stay up to date with developments in Charity regulation, data protection and the Fundraising Preference Service (FPS) to make sure we are legally compliant and adhering to all guidelines. We follow the Institute of Fundraising's Code of Practice.

After the Year End

The Circuit was delighted to welcome Pippa Lupton as a new Church Worker and to be successfully matched with a full-time probationer presbyter to join the Circuit in September 2023 after Rev Terry Keen's appointment has ended.

The Circuit's Preloved project continued to grow, with new opportunities for prayer and discussion, and was given an exciting boost by being selected as one of the Methodist Church's New Places for New People projects, which will bring significant grant funding. This will enable new staff to be appointed to nurture and develop the Preloved community in Keighley, offering a different style of Christian witness and activities that will complement but be very different from our other churches. The project requires a church property to be associated with.

Having prayerfully considered the Exley Head property, together with seeking professional advice, it was discerned that this would not be practical to use owing to its excessive size and complicated repair and maintenance requirements. Decisions were agreed to seek permission to cease worship with a view to selling the site. An alternative, smaller former church property in a convenient location in Keighley came on the market and the Circuit Meeting approved the plan to purchase it, subject to suitable terms being agreed. The Circuit is currently seeking to progress this.

Trustees' Annual Report for the Year Ended 31 August 2022

After the Year End (continued)

A focus on outreach included a number of churches offering Warm Spaces and a place of welcome to anyone who needed them, mindful not only of the financial pressures many face with the cost of living crisis, but also the difficulties of loneliness and isolation.

The Circuit is exploring with the churches what it means to be church across a number of chapels, how best to work together to be the most faithful and effective witness to God's love and grace, and how to encourage worshipping communities that will be sustainable for the future.

Trustees' Responsibilities

The charity Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Circuit Meeting to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the net income or net expenditure of the Charity for that period. In preparing those financial statements, the Circuit Meeting has:

- selected suitable accounting policies and applied them consistently
- observed the methods and principles in the applicable Charities SORP
- made judgements and estimates that are reasonable and prudent
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Circuit Meeting is responsible for keeping records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations.

It is also responsible for safeguarding the assets of the Charity and hence for taking steps for the prevention and detection of fraud and other irregularities.

Approved on 2nd March 2023 and signed on behalf of the Circuit by:

C. E. Stainsby

Reverend Clare Stainsby
Superintendent Minister and Chair of Trustees

Independent Examiner's Report to the Trustees of Airedale Methodist Circuit

I report to the trustees on my examination of the financial statements of Airedale Methodist Circuit for the year ended 31 August 2022.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity commission under section 145(5)(b) of the Act.

This report, including my statement, has been prepared for and only for the Charity's trustees as a body. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jessica Lawrence

13/06/2023

Jessica Lawrence FCA CTA

Azets Audit Services Limited
33 Park Place
Leeds
LS1 2RY

Airedale Methodist Circuit

Statement of Financial Activities for the Year Ended 31 August 2022

	Note	Unrestricted Funds: General Fund	Unrestricted Funds: Circuit Model Trust Fund	Unrestricted Funds: Designated Funds	Restricted Funds	Endowment Funds	Total funds 2022	Total funds 2021
		£	£	£	£	£	£	£
Income from:								
Donations								
Assessment or Share		190,792	-	8,947	-	-	199,739	225,206
Sale of chapel		417,564	-	-	-	-	417,564	-
Charitable activities								
Grants		-	-	-	8,000	-	8,000	5,000
Bingley Foodbank		-	-	-	11,648	-	11,648	17,026
Other income		4,534	-	1,142	-	-	5,676	2,632
Transfer from circuit church		7,268	-	53,390	-	-	60,658	-
Other trading activities								
Lettings		23,140	-	2,485	-	-	25,625	23,740
Investment income		843	184	80	1,147	-	2,254	1,810
Total income		644,141	184	66,044	20,795	-	731,164	275,450
Expenditure on:								
Charitable activities:								
Stipends and salaries	**2**	151,581	-	4,751	8,000	-	164,332	182,153
District Assessments		56,332	-	-	-	-	56,332	59,420
Administration and travel		16,524	117	-	-	-	16,641	9,320
Insurance and utilities		19,446	-	10,321	-	-	29,767	14,571
Circuit property expenditure		40,729	-	37,316	-	-	78,045	41,398
Other expenditure		7,626	-	7,177	-	-	14,803	18,073
Grants payable	**10**	3,000	-	1,656	-	-	4,656	813
Contributions to District Advance Fund		-	894	-	-	-	894	1,683
Bingley Foodbank		-	-	-	3,620	-	3,620	1,496
Independent examination		3,468	-	-	-	-	3,468	3,004
Total expenditure		298,706	1,011	61,221	11,620	-	372,558	331,931
Net income /(expenditure) before other recognised gains	**4**	345,435	(827)	4,823	9,175	-	358,606	(56,481)
Realised and unrealised gains on investments		-	-	(1,253)	-	(1,963)	(3,216)	6,432
Losses on disposal of fixed assets		(56,132)	-	-	-	-	(56,132)	-
Transfers between funds	**11**	(40,947)	23,094	19,000	(1,147)	-	-	-
Net movement in funds		248,356	22,267	22,570	8,028	(1,963)	299,258	(50,049)
Funds brought forward	**11**	1,565,498	40,892	149,030	15,566	42,742	1,813,728	1,863,777
Funds carried forward	**11**	1,813,854	63,159	171,600	23,594	40,779	2,112,986	1,813,728

The notes on pages 12 to 23 form part of these financial statements.

A detailed Statement of Financial Activities for the year ending 31 August 2021 is shown at note 19.

There were no recognised gains and losses for 2022 and 2021 other than those included in the Statement of Financial Activities.

Airedale Methodist Circuit

Balance Sheet as at 31 August 2022

	Note	General Fund	Circuit Model Trust Fund	Designated Funds	Restricted Funds	Endowment Funds	Total funds 2022	Total funds 2021
		£	£	£			£	£
Fixed assets:								
Tangible assets	**5**	1,203,843	-	-	-	-	1,203,843	1,393,072
Investments	**6**	-	-	9,721	-	40,779	50,500	42,742
		1,203,843	-	9,721	-	40,779	1,254,343	1,435,814
Current assets:								
Debtors	**7**	444,866	-	-	-	-	444,866	32,181
Bank: Central Finance Board and Trustees for Methodist Church Purposes deposits		196,856	63,159	161,879	-	-	421,894	344,911
Bank		35,275	-	-	23,594	-	58,869	46,321
Total Current Assets		676,997	63,159	161,879	23,594	-	925,629	423,413
Creditors: Due within one year	**8**	(66,986)	-	-	-	-	(66,986)	(45,499)
Net current assets		610,011	63,159	161,879	23,594	-	858,643	377,914
Total net assets		1,813,854	63,159	171,600	23,594	40,779	2,112,986	1,813,728
Funds of the circuit:								
General Fund		1,813,854	-	-	-	-	1,813,854	1,565,498
Circuit Model Trust Fund		-	63,159	-	-	-	63,159	40,892
Designated Funds		-	-	171,600	-	-	171,600	149,030
Total Unrestricted Funds		1,813,854	63,159	171,600	-	-	2,048,613	1,755,420
Restricted Funds		-	-	-	23,594	-	23,594	15,566
Endowment Funds		-	-	-	-	40,779	40,779	42,742
Total circuit funds	**11**	1,813,854	63,159	171,600	23,594	40,779	2,112,986	1,813,728

The notes on pages 12 to 23 form part of these financial statements.

These financial statements were approved by the board of trustees 22/05/2023 and signed on its behalf:

C. E. Stainsby

.....

Reverend Clare Stainsby

Superintendent Minister and Chair of Trustees

.....

Graham Iliff

Trustee

Airedale Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2022

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information
Airedale Methodist Circuit is a Charity registered with the Charity Commission of England and Wales under registered Charity number 1160063. The Charity's principal office address is Silsden Methodist Church, c/o/80 Kirkgate, Silsden, Keighley, BD20 0PA.

Basis of preparation of financial statements
The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) ('Charities SORP (FRS102)') and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Airedale Methodist Circuit meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds
The funds held constitute:
General Funds held for any purpose of the Circuit which are unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds represent grants, donations and legacies received which are allocated by the donor for a particular project or activity.

Endowment funds represent gifts, the capital normally being unavailable for spending, and the income from which is either restricted or unrestricted. Details of each material fund are disclosed in note 10 to these financial statements.

Income
Income represents all income which becomes available to the Charity but excludes gains on investments. Grants and donations are recognisable when the Charity becomes entitled to receive the funds, when it is probable that the funds will be received and that they can be measured with sufficient accuracy. Investment income is recognised on an accruals basis and comprises of interest receivable during the accounting period. Sale proceeds from the sale of assets not previously capitalised are shown net of the property levy where there is no replacement scheme for those assets.

1. Accounting Policies (continued)

Expenditure
Expenditure is recognised in the period in which it is incurred and includes attributable VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the Charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Support costs include those costs incurred in supporting the work of the Charity.

Liability recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the Circuit to pay out resources.

Operating leases
Rentals payable under operating leases, where substantially all the risks and rewards of ownership remains with the lessor, are charged to the Statement of Financial Activities in the year in which they fall due over the period of the lease.

Tangible fixed assets
A tangible fixed asset is capitalised if its expected useful life exceeds one year, and costs £1,000 or more. Freehold land and buildings transferred into the circuit on the merger of the 3 circuits are shown at insurance valuation as at March 2010 and are not revalued annually. Contents are included in the valuation of each property. Properties purchased since that date are included at historical cost.

Freehold land is not depreciated.

Freehold buildings held by the Charity are such that their estimated residual value would mean that any depreciation charge would be immaterial. The trustees undertake periodic impairment reviews to ensure that the carrying value of the properties held by the Circuit does not exceed their realisable value.

Freehold land and buildings which are not currently owned by the Circuit may be let on short term tenancy arrangements. These properties remain in fixed assets unless it is felt likely that the property will not be used for charitable purpose in the future.

Transfer of church buildings into the circuit
Where a church building that is no longer under the stewardship of the church but where responsibility for stewardship has been transferred to the circuit following the closure of the church, the following accounting policy is adopted. The property will be included as a current asset net of any levy and included in incoming resources where an acceptable offer has been made for the building during the accounting period and the sale has crystalised after the year end.

Investments
Investments relate to cash held on deposit in interest bearing deposit accounts.

1. Accounting Policies (continued)

Deposit Funds, such as TIF (Trustee Interest Fund) held via Trustees for Methodist Church Purposes and the Central Finance Board are shown separately from Cash and Bank in the Balance Sheet.

Debtors and prepayments
Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors, loans, provisions and grants payable
Creditors, loans and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfers of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value after allowing for any discounts which may be due.

Grants to local churches for property schemes and other purposes are accounted for as liabilities when they receive formal approval by the Circuit Meeting. Grants awarded to other charitable bodies are accounted for as liabilities in the period in which the award is made.

Financial liabilities are only derecognised when, the Charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Pensions and staff costs
The Charity makes payments to the Methodist Ministers' Pension Scheme '(MMPS)' which is a defined benefit scheme operated by The Methodist Church. The Circuit accounts for contributions paid for by the ministers and the circuit as a defined contribution as no liability for past service sits with the circuit.

The charity operates a defined contribution plan for the lay staff. The assets of the plan are held separately from the Charity in independently administered funds. All circuit contributions to the scheme are charged to the income and expenditure account in the period to which they relate.

Taxation
Airedale Methodist Circuit is a registered charity and as such is potentially entitled to tax exemption under Section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Financial instruments
The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except bank loans which are subsequently measured at amortised cost using the effective interest method.

Concessionary Loans
As permitted by paragraph 34.90 of FRS102, Concessionary Loans are initially recognised at the amount received or paid, with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest and adjusted if necessary for any impairment.

Notes to the Financial Statements for the Year Ended 31 August 2022

1. Accounting Policies (continued)

Critical Accounting Estimates and Judgements
In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Other than the non-depreciation of Freehold property, as disclosed in note 1, the Trustees consider that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

2. Minister and Lay Staff Information

The average number of clergy and lay staff were:

	2022	2021
Clergy	3	3
Lay staff	6	5
	9	8

Ministers' and lay staff costs during the year were as follows:

	Clergy 2022 £	Lay staff 2022 £	Total 2022 £	Clergy 2021 £	Lay staff 2021 £	Total 2021 £
Wages and salaries	67,397	61,814	129,211	80,081	66,410	146,491
Social security costs	6,844	8,702	15,546	7,956	4,647	12,603
Pension costs	16,560	3,015	19,575	19,986	3,073	23,059
	90,801	73,531	164,332	108,023	74,130	182,153

No employee earned £60,000 or more during the year (2021: no employee).

The Charity considers its key management personnel to be the Circuit Staff as set out on page 1. The remuneration of the Circuit Ministers (clergy) are set out above with further details set out in Note 13. The remuneration of lay employees who are also members of the Circuit Assembly is shown in Note 13. No other members of the Circuit Leadership Team receive remuneration from the Circuit.

3. Trustees' Remuneration and Trustees' Expenses

There were no expenses paid to trustees during the year other than those referred to in Note 13. All ministers' expenses were incurred in carrying out their roles as ministers. Information on remuneration paid to trustees is included in Note 13.

Notes to the Financial Statements for the Year Ended 31 August 2022

4. Net Expenditure for the Year

This is stated after charging:	2022 £	2021 £
Independent Examiners fee	990	830
Accountancy services provided by the Independent Examiner	2,370	1,760

5. Tangible Fixed Assets

	Freehold land and buildings (Manses and internal contents) £	Total £
Cost:		
At 1 September 2021	1,393,072	1,393,072
Addition of chapel	417,564	417,564
Disposal of chapel and cottage	(606,793)	(606,793)
At 31 August 2022	1,203,843	1,203,843
Depreciation:		
At 1 September 2021 and 31 August 2022	-	-
Net book value at 31 August 2021	1,393,072	1,393,072
Net book value at 31 August 2022	1,203,843	1,203,843

Freehold land is not depreciated and Freehold property is depreciated to expected residual value.

6. Investments

	£
Market value at 31 August 2021	42,742
Investment addition	9,721
Realised and unrealised loss in the year	(1,963)
Market Value at 31 August 2022	50,500

Investments include unitised funds held in the COIF Charities Investment Fund – Income Units administered by CCLA.

The historical cost of investments held at market value is £35,295 (2021 - £25,574).

7. Debtors

	2022 £	2021 £
Due within one year:		
Debtors	8,596	8,565
Prepayments and accrued income	432,187	12,533
	440,783	21,098
Due in more than one year:		
Loan to Oakworth Church	4,083	11,083
	4,083	11,083
Total debtors	444,866	32,181

8. Creditors

	2022 £	2021 £
Income received in advance	37,789	36,226
Accruals	28,197	9,067
Other creditors	1,000	206
	66,986	45,499

Income in advance represents assessments paid by circuit churches for the year ended 31 August 2022.

9. Income received in advance

	2022 £	2021 £
Balance at 1 September	36,226	44,450
Released in the year to the statement	(36,226)	(44,450)
Deferred in the year	37,789	36,226
	37,789	36,226

10. Grants Payable

During the year the Charity awarded grants to the following:	2022 Total £	2021 Total £
Grants made to institutions:		
Marsh MC	-	315
Cullingworth MC	-	315
Silsden MC	-	83
Beamsley Project	-	100
Oxenhope MC	801	-
Long Lee MC	855	-
Craven MC	1,000	-
Worth Valley MC	1,000	-
Aire Valley MC	1,000	-
	4,656	813

Reconciliation of grants payable	2022 £	2021 £
Commitment at 1 September	206	430
Grants committed in the year (as above)	4,656	813
Grants paid in the year	(3,862)	(1,037)
Commitment at 31 August (Note 8)	1,000	206

To comply with Charities SORP (FRS 102) non-performance grants are reported in the SoFA on approval of application. In some cases payment may be spread over a period of time which gives rise to future commitments. These are reported as creditors and shown in note 8.

Airedale Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2022

11. Movement in Funds

For the year ended 31 August 2022	Balance 1 September 2021	Income & Realised/ Unrealised Gains	Expenditure	Transfers	Balance 31 August 2022
	£	£	£	£	£
Endowment funds:					
Hebden Wright Charity	42,742	(1,963)	-	-	40,779
Restricted funds:					
District Grants	-	8,000	(8,000)	-	-
Bingley Foodbank	15,566	11,648	(3,620)	-	23,594
Hebden Wright Charity	-	1,147	-	(1,147)	-
Total Restricted funds	15,566	20,795	(11,620)	(1,147)	23,594
Unrestricted funds:					
General Funds	1,565,498	644,141	(354,838)	(40,947)	1,813,854
Circuit Model Trust Fund	40,892	184	(1,011)	23,094	63,159
Total	1,606,390	644,325	(355,850)	(17,853)	1,877,013
Designated funds:				-	
Manses Funds	41,422	-	(13,100)	-	28,322
CAF Grants Funds	7,995	-	(1,656)	-	6,339
Victoria Park Funds	86,618	-	(1,170)	-	85,448
Benevolence Fund	5,620	-	-	-	5,620
Dunnington Bequest Fund	7,375	-	(7,375)	-	-
Keighley Church Fund	-	32,235	(7,215)	(1,000)	24,020
Exley Head Fund	-	32,556	(30,705)	20,000	21,851
Total designated funds	149,030	64,791	(61,221)	19,000	171,600
Total unrestricted funds	1,755,420	709,116	(417,071)	1,147	2,048,613
Total funds	1,813,728	727,948	(428,690)	-	2,112,986

Circuit Model Fund Transfers: to cover grant payments, property transactions and budget support during the year.

Designated funds:
Manses fund - To cover costs of general repairs and maintenance of the manses.
CAF grants fund - To cover small property repairs for local churches.
Victoria Park fund - Monies put aside by the circuit to cover expenditure for any special projects.
Benevolence fund - To cover donations in cases of particular hardship at the discretion of the Ministers.
Keighley Church Fund – To cover costs for the day to day running of Keighley church.
Exley Head Fund - To cover costs for the day to day running of Exley Head church.

Notes to the Financial Statements for the Year Ended 31 August 2022

11. Movement in Funds (Continued)

The Graveyard Fund, Reserve account, Pastoral Worker Fund, and Children's, Youth and Families Worker Fund were closed in accordance with the minutes from the Circuit Meeting on 23 March 2021 which resolved to wind up these Designated Funds by 31st August 2021 and transfer any remaining balance into General Funds.

For the year ended 31 August 2021	Balance 1 September 2020	Income & Expenditure Realised/ Unrealised Gains	Realised/ Unrealised (Losses)	Transfers	Balance 31 August 2021
	£	£	£	£	£
Endowment funds:					
Hebden Wright Charity	36,310	6,432	-	-	42,742
Restricted funds:					
District Grants	-	5,000	(5,000)	-	-
Bingley Foodbank	-	17,062	(1,496)	-	15,566
Hebden Wright Charity	-	1,111	-	(1,111)	-
Total Restricted funds	-	23,173	(6,496)	(1,111)	15,566
Unrestricted funds:					
General Funds	1,534,710	251,587	(268,878)	48,079	1,565,498
Circuit Model Trust Fund	72,465	260	(1,828)	(30,005)	40,892
Total	1,607,175	251,847	(270,706)	18,074	1,606,390
Designated funds:					
Manses Funds	65,374	-	(23,952)	-	41,422
Graveyards Funds	7,312	-	(1,760)	(5,522)	-
CAF Grants Funds	8,708	-	(713)	-	7,995
Victoria Park Funds	86,618	-	-	-	86,618
Reserve Account	3,902	-	(3,680)	(222)	-
Benevolence Fund	5,620	-	-	-	5,620
Dunnington Bequest Fund	13,083	430	(6,138)	-	7,375
Pastoral Worker Fund	2,361	-	(2,361)	-	-
Children's, Youth and Families Worker Fund	27,314	-	(16,125)	(11,189)	-
Total designated funds	220,292	430	(54,729)	(16,963)	149,030
Total unrestricted funds	1,827,467	252,277	(325,435)	1,111	1,755,420
Total funds	1,863,777	281,882	(331,931)	-	1,813,728

12. Analysis of Net Assets by Fund

For the year ended 31 August 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	1,203,843	-	-	-	1,203,843
Investments	-	9,721	-	40,779	50,500
Net current assets	671,023	162,879	24,741	-	858,643
	1,874,866	172,600	24,741	40,779	2,112,986

For the year ended 31 August 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	1,393,072	-	-	-	1,393,072
Investments	-	-	-	42,742	42,742
Net current assets	213,318	149,030	15,566	-	377,914
	1,606,390	149,030	15,566	42,742	1,813,728

13. Related Party Transactions

Ministers
Stipends and allowances for presbyters and deacons (collectively ministers) are set annually by the Methodist Conference, and the Circuit is responsible for meeting those costs for all ministers stationed by the Conference in the Circuit. The following ministers received the below stipends within the year:

Name	Position	2022 Salary £	2021 Salary £
Rev C Stainsby	Minister	26,096	-
Rev H Shallow	Minister	26,087	-
Rev T Keen	Minister	12,870	-

All the above were provided with living accommodation as required by the church's Standing Orders.

In addition to the basic stipend, a Connexionally agreed Superintendent Ministers allowance of £2,582 was paid to Rev C Stainsby.

Lay employees
The following members of the Circuit Meeting are/were also employees of the Circuit and are/were in receipt of salaries for the work they undertake in the capacities indicated. They do not receive payment for acting as trustees:

Name	Position	2022 Salary £	2021 Salary £
Glenda Coogan	Church Worker	15,024	22,224
Jo Dolman	Youth, Children and Families worker	-	13,799
Susanne Platt	Church Worker	-	9,763
Peter Bedford	Supernumerary Minister	-	1,118
Sharon Longman	Church Worker	11,306	-
Jeremy Longman	Digital Outreach Worker	8,356	-
Deborah Brazier	Church Worker	11,470	-

Other ministers
No trustees were paid preaching fees in the year (2021 –none).

Other payments
No travelling or course fees were paid to trustees (2021 –none).

Notes to the Financial Statements for the Year Ended 31 August 2022

14. Pension Scheme

The Charity makes payments to the Methodist Ministers' Pension Scheme (MMPS) which is a defined benefit scheme. The Circuit accounts for contributions paid for by the ministers and the circuit. Those contributions are paid over to The Methodist Church. The circuit contributes 26.9% (2021 – 26.9%) of ministers' stipends to the Methodist Church.

The cost of the pension scheme to the circuit for the year ended 31 August 2022 was £17,297 (2021: £19,986). At 31 August 2022 £1,503 (2021: £1,441) was prepaid in respect of the scheme.

During the year the Charity made arrangements for a defined contribution pension for its lay employees. The cost of the pension scheme to the circuit for the year ended 31 August 2022 was £3,043 (2021: £3,073). There were no amounts outstanding at the year end (2021: £nil).

15. Commitments

There were no capital commitments at 31 August 2022 (2021: no capital commitments).

At 31 August 2022 the Charity had no commitments under non-cancellable operating leases.

16. Contingent Liabilities

There were no contingent liabilities as at 31 August 2022 (2021: no contingent liabilities).

17. Hebden Wright Charity

The Hebden Wright Charity, an unincorporated Charity, is an endowment where the income is to be used for the music, repair and maintenance of the fabric of Wesley Place Methodist Chapel. On closure of the Chapel the trusteeship of the Charity was changed from the Church Council of Wesley Place Methodist Chapel to the trustees of Airedale Circuit and Wesley Chapel itself became under the control of the Circuit. During 2016-17 the Charity Commission approved a change in the application of income to allow it to be used to support music, worship and repairs at any of the Circuit's churches. As the Hebden Wright Charity is administered by Airedale Circuit and its funds are held for the specific purpose which is within the general purposes of the Circuit, the Charity has been included as part of the Circuit for reporting purposes in accordance with section 25 of the FRS 102 Charities SORP. The capital of £40,779 has been shown as an endowment at 31 August 2022 (2021: £42,742) and the generated income of £1,147 has been shown as restricted (2021: £1,111).

18. Trustees

The following trustees have held office since 1 September 2021:

Andrew Houldsworth
Ann Murgatroyd
Ann Walls (resigned August 2022)
Anne Pearson
Brenda Quail
Carleen Richardson
Christine Hambley (appointed September 2022)
Christine Wood
Claire Corp
Clare Dewhirst
David Ayrton
David Clegg
David Howarth
Deborah Brazier (appointed September 2021, resigned August 2022)
Denise Butcher
Eileen Jowitt
Eileen Sergeant
Emma Sutcliffe
Fiona Green
Glenda Coogan
Graham Iliff
Graham Sheard
Rev Helen Shallow (appointed September 2021)
James Huntington (appointed September 2022)
Janet Clark
Jean Ainsworth
Jeremy Longman (appointed September 2021, resigned May 2022)
Joanne Stokes
Joan Whitfield (resigned August 2022)
Joyce Hartley (resigned August 2022)
Judith Hargreaves
Kath Neal
Kathleen Crabtree
Lena Robinson
Linda Keen (appointed September 2022)
Lindsey Butler (appointed September 2022)
Lindsey Schofield (appointed September 2021, resigned August 2022)
Louise Rouse (appointed March 2022)
Maureen Studholme (appointed September 2022)
Maurice Baren
Mary Peet (appointed September 2021)
Olwyne Pullen
Pam Helyar
Peter Howarth
Phil Corp
Philippa Lupton (appointed October 2022)
Rev Clare Stainsby (appointed September 2021)
Rev Kenneth Beardsley (deceased April 2022)
Rev Terence Keen (appointed September 2021)
Rev Terence Porter (resigned May 2022)
Richard Arnold (resigned May 2022)
Sharon Longman (appointed September 2021, resigned July 2022)
Susan Cutter
Susan Rishworth (resigned August 2022)
Tim Sharp (appointed September 2021)
Tony Denning September 2021)

Notes to the Financial Statements for the Year Ended 31 August 2022

19. Comparative Statement of Financial Activities for the Year Ended 31 August 2021

	Unrestricted Funds					
	General Fund	Circuit Model Trust Fund	Designated Funds	Restricted Funds	Endowment Funds	Total funds 2021
	£	£	£	£	£	£
Income from:						
Donations						
Assessment or Share	225,206	-	-	-	-	225,206
Charitable activities						
Grants	-	-	-	5,000	-	5,000
Bingley Foodbank	-	-	-	17,062	-	17,062
Other income	2,202	-	430	-	-	2,632
Other trading activities						
Lettings	23,740	-	-	-	-	23,740
Investment income	439	260	-	1,111	-	1,810
Total income	251,587	260	430	23,173	-	275,450
Expenditure on:						
Charitable activities:						
Stipends and salaries	152,529	-	24,624	5,000	-	182,153
District Assessment	59,420	-	-	-	-	59,420
Administration and travel	9,175	145	-	-	-	9,320
Insurance and utilities	14,571	-	-	-	-	14,571
Circuit property expenditure	12,006	-	29,392	-	-	41,398
Other expenditure	18,073	-	-	-	-	18,073
Grants payable	100	-	713	-	-	813
Contributions to District Advance Fund	-	1,683	-	-	-	1,683
Bingley Foodbank	-	-	-	1,496	-	1,496
Independent examination	3,004	-	-	-	-	3,004
Total expenditure	268,878	1,828	54,729	6,496	-	331,931
Net income /(expenditure) before other recognised gains	(17,291)	(1,568)	(54,299)	16,677	-	(56,481)
Realised and unrealised gains on investments	-	-	-	-	6,432	6,432
Transfers between funds	48,079	(30,005)	(16,963)	(1,111)	-	-
Net movement in funds	30,788	(31,573)	(71,262)	15,566	6,432	(50,049)
Funds brought forward	1,534,710	72,465	220,292	-	36,310	1,863,777
Funds carried forward	1,565,498	40,892	149,030	15,566	42,742	1,813,728

AIREDALE METHODIST CIRCUIT

England & Wales - Charity number 1160063

Accounts

Charity Number: 1160063

Airedale Methodist Circuit

Trustees' Annual Report and Financial Statements

for the Year Ended 31 August 2021

Airedale Methodist Circuit

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Airedale Methodist Circuit

Charity Information

Reference and Administrative Information

Circuit Number: 27/31
Charity Registration Number: 1160063

The Circuit comprised the following churches at 31 August 2021:

Bingley, Cononley, Cowling, Cross Hills, Cullingworth, Eastburn, Eldwick, Exley Head, Haworth, Ilkley Road, Keighley Shared Church, Lees, Long Lee, Marsh, Oakworth, Oxenhope, Silsden, Steeton.

Circuit Staff:

Ordained:

Superintendent Minister:	Rev Ruth Crompton (resigned August 2021) Rev Clare Stainsby (appointed September 2021)
Ministers:	Rev Barbara Fairburn (resigned August 2021) Rev David McAloon (resigned August 2021) Rev Peter Bedford (resigned December 2020) Rev Nigel Ogley (resigned July 2021) Rev Terry Keen (appointed September 2021) Rev Helen (Nel) Shallow (appointed September 2021)

Lay:

Children's, Youth & Families' Worker:	Ms Jo Dolman (resigned April 2021)
Church Workers:	Mrs Susanne Platt (resigned August 2021) Mrs Glenda Coogan Mrs Deborah (Debs) Brazier (appointed September 2021) Mrs Sharon Longman (appointed September 2021)
Digital Outreach Worker:	Mr Jeremy Longman (appointed September 2021)
Circuit Administrator:	Mrs Penny Moon (resigned February 2022)
Finance Administrator:	Mr Edwin Tate

The Circuit also funds (but does not employ) Sarah Rose to undertake mission and outreach in Keighley Town Centre.

Trustees:	Airedale Circuit is registered with the Charity Commission with Charity Registration Number 1160063. The Circuit Meeting members are the Trustees of the Charity (listed in Note 18).
Circuit Stewards:	Mrs Patricia Henny (appointed September 2020, resigned March 2021) Mr Jonathan Nutting (resigned December 2020) Eric Yaffey (appointed February 2021, resigned July 2021) Miss Claire Corp Mrs Pam Helyar Mr Peter Howarth Mr Graham Iliff (appointed February 2021)
Circuit Safeguarding Officer:	Mrs Eileen Jowitt
Circuit Treasurer:	Mr Jonathan Nutting (resigned December 2020)

Airedale Methodist Circuit

	Mr Graham Iliff (appointed February 2021)
Circuit Office:	Silsden Methodist Church c/o 80 Kirkgate Silsden Keighley BD20 0PA
Independent Examiner:	Jessica Lawrence Azets Audit Services Limited 33 Park Place Leeds LS1 2RY

Airedale Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2021

Structure, Governance and Management

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019).

The Governing Document:	Deed of Union (1932) and Methodist Church Act (1976)
Constituted:	Act of Parliament
Selection of Trustees:	Appointed by local churches and existing trustees Ministers are ex officio trustees
Structure:	Part of the Yorkshire West District of the Methodist Church Accountable to the Methodist Conference

Objectives and Activities

'Our Mission is to live the Gospel life and to share this with all those we come into contact with.'

We seek to:

1. Deepen and develop a love and knowledge of God across our communities
2. Grow a church by making new disciples, a generation younger than the present over all age profiles of our current community, by daring to be different and moving away from our traditional way of doing things
3. Encourage and develop lay leadership in all its forms and empower people to share their gifts across the Circuit
4. Have an input within **the wider local community** (outreach), building on initiatives already in place and bringing a Christian perspective to social, economic and ecological issues both local and national.

The above will be achieved by the following means:

1

- Continuing to develop the spiritual growth of the community of Christ in the Airedale Circuit, building on what is here already
- Devising new initiatives to improve the spiritual well-being of all members new and old

2

- A variety of forms of worship from reflective to Zoom and beyond
- Being open to celebrating God in different settings, not just within a church building
- Developing an inter-generational community so that we can exchange a variety of ideas and experiences so that we can enrich each other

3

- Continuing to offer lay-led pastoral support
- Working in ministry with lay preachers and worship leaders
- Working with other Christians **ecumenically** across a range of initiatives

4

- Developing an increasing awareness of social justice issues across the communities of the Airedale Circuit
- Working with already established community groups to bring a faith perspective.

Trustees' Annual Report for the Year Ended 31 August 2021

Objectives and Activities (continued)

Objectives:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

a) the Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
b) any charitable purpose for the time being of any Connexional, District, Circuit, Local or other organisation of The Methodist Church;
c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
d) any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

Structure and Decision Making

The Circuit Meeting is the principal decision-making body responsible for the affairs of the Circuit and the development of Circuit policy. It also acts as the focal point of the working fellowship of the churches in the Circuit, overseeing their pastoral, training and evangelistic work. It meets in the autumn and spring for business and in the summer or as necessary for consultation.

The trustees consider the Circuit Leadership Team (CLT), consisting of the Circuit's Ministers, Lay Workers and Stewards, who also meet separately, to be the key management personnel of the Charity in charge of directing and operating it on a day to day basis. Circuit Stewards are unpaid volunteers but ministers' remuneration is set nationally by the Methodist Church and that of Lay Workers is based on Methodist guidance and consideration of what other similar charities pay for comparable roles. Pay is reviewed annually in line with inflation.

CLT meets between Circuit Meetings to:

- guide the life and work of the Circuit
- formulate recommendations for and carry out work on behalf of the Circuit meeting
- ensure that the Circuit effectively uses its financial resources through:
- agreeing proposals for the annual Circuit Budget and Circuit Assessment in advance of the Church Treasurers' meeting (an annual meeting of all Church Treasurers with the Circuit Treasurer) and the Circuit Meeting
- monitoring financial procedures.

The CLT has the authority to approve emergency works to manses on behalf of the Circuit Meeting. All property schemes requiring the Circuit's approval are examined by the CLT, often via the Property Group that is appointed by and reports back to it. CLT then makes its recommendations to the Circuit meeting. For small property schemes (up to £5,000) the CLT can approve grants from the Circuit Model Trust Fund of up to 15% of the budgeted cost of the scheme (subject to funds being available) and the Circuit Grants Policy details the procedure for larger property schemes and Mission and Ministry grants.

The Circuit Executive works alongside the CLT to look into more complicated matters and manage routine business to maximise the use of CLT time for driving forward the Circuit's mission.

The Circuit Stewards are responsible, together with the ordained and lay staff for the spiritual and material well-being of the Circuit, and for upholding and acting upon the decisions of the Circuit Meeting. They also have particular rights and duties as follows:

Trustees' Annual Report for the Year Ended 31 August 2021

Structure and Decision Making (continued)

- The Circuit Stewards are the treasurers of the Circuit funds, with particular input from the Finance Steward and the Finance Administrator.
- The Circuit Stewards are responsible for the maintenance and upkeep of the manses, with particular input from the Property Steward and Property Group.
- The Circuit Stewards are responsible for bringing to the invitation committee and/or the Circuit Meeting proposals for invitations to Ministers to serve, or to continue serving in the Circuit, and for conveying such invitations to the Ministers concerned. In the case of initial invitations the Circuit Stewards are responsible for conducting, on behalf of the Circuit, negotiations with ministers initiated by the Chair.

The Circuit staff meet together regularly and work as a team sharing responsibilities across the Circuit; the Ministers, Pastoral Worker and Church Workers have pastoral charge of different churches.

Risk Management
The Trustees have examined the major strategic and operational risks facing the Circuit and have established the necessary systems to manage or mitigate these risks.
In particular:

- suitable insurance cover is in place.
- the Circuit's finances are kept under review and financial policies have been approved.
- the Circuit has adopted the Methodist Church Safeguarding Policy and other related policies, and has rolled these out to the churches; it has appointed a Circuit Safeguarding Co-ordinator; appropriate Disclosure and Barring Service (DBS) checks are made and there are regular audits of Safeguarding practices across the Circuit and all its churches.
- Circuit Leadership Team continues to monitor risks, seeking professional advice where necessary.

Public Benefit
We confirm that the Trustees have had regard to the Charity Commission's guidance on public benefit when planning the activities of the church.

Airedale Methodist Circuit carries out a range of activities in pursuance of its mission. The Circuit will use resources for mission based projects. These may be paid by the Charity in the form of grants to external parties. The Trustees consider that the activities, summarised below, provide benefit to those who are members of the Circuit through the local Methodist churches and to the wider community.

Achievements and Performance

Key features of the 2020-21 year included continuing to adapt to the coronavirus pandemic and preparing for major changes the following year in staffing and in the structure of the churches, arising out of the Circuit's Visioning programme.

Religious Activities
Acts of worship, pastoral care and mission
The Circuit provided regular acts of worship – in person in the churches when permitted, and also online with telephone or paper options for those without internet. These alternative worship media enabled the Circuit to reach new people who would not have attended in person. Pastoral care was offered in person, by telephone and online by ministers, lay workers and church care and support networks. Prayer, fellowship and Bible study groups also used online options where practical. Churches practised mission in their local communities by offering practical help, prayer support and events in person where permitted. The Circuit staff conducted baptisms, weddings and funerals as closely as possible in line with families' wishes, subject to government rules.

Trustees' Annual Report for the Year Ended 31 August 2021

Achievements and Performance (continued)

Work with children, youth and families in the local community
Jo Dolman and her team of volunteers continued to lead and assist groups serving children, young people and families in person and online. Matthew Watson had a year's internship under the One Opportunity Programme during which he developed an intergenerational games programme. After Jo left the Circuit in April, the other staff and volunteers helped sustain her work.

Other Outreach
The pay-as-you-can Welcome Café at Keighley Shared Church helped those struggling with hunger and social isolation. The Circuit funded Sarah Rose, Keighley Parish's Mission Apprentice, to offer additional outreach in this area, including faith-based conversations with those on the margins. The ecumenical Bingley Foodbank supported those experiencing food poverty. At the start of the year, Circuit Meeting confirmed the Foodbank's status as a Circuit organisation, formally taking responsibility for its governance and finances. Churches continued to raise funds to support mission and outreach in Britain and overseas.

People and property
Ministers, Lay Employees and Volunteers
Owing to the way in which their appointment dates fell, this was a year in which the Circuit said farewell to most of its staff. Rev Peter Bedford, who worked part-time with Cross Hills Methodist Church, left in December 2020. Reverends Ruth Crompton (Superintendent), Barbara Fairburn and David McAloon left around the end of the year. Jo Dolman, the children's, youth and families' worker, left in April and Susanne Platt, a Church Worker, left in August. The Circuit also said farewell to Patricia Henny, Jonathan Nutting and Eric Yaffey, who had served as Circuit Stewards, Jonathan also holding the Circuit Treasurer role.

A vibrant, worshipful and well attended Farewell Service outdoors in July was a fitting way to thank all these people for seeking God's will and working so hard to support and shape the Circuit over many years. The service also looked forward to the arrival of many new staff in September 2021, to join those who remained. During the year Graham Iliff was appointed and welcomed to the roles of Circuit Steward and Circuit Treasurer.

The Circuit continues to be richly blessed by its many volunteers – Circuit Stewards, church officers, local preachers and many others – who have faithfully committed their time and care to transforming lives with the good news of Jesus.

This year a major focus for staff and volunteers was working towards the forthcoming changes in staffing, church structure and governance. These were the culmination of the Circuit's Visioning Process which had sought to find a more sustainable model for being church and circuit for the sake of our mission and local communities. During the year, many churches voted to move to the new structure, which involved joining together many existing churches into three new Church Councils, each comprising a number of chapels and staffed by a combination of ordained and lay staff.

Property management
The Circuit Property Group continued to manage the Circuit's properties and to give support to churches with theirs. This year a particular priority was to co-ordinate the manse repairs and maintenance needed before the arrival of the three new ministers.

The Property Group also prepared for a couple of property sales. They worked with the tenants of the Laycock property and professional advisers to draw the tenancy and employment in the adjoining graveyard to a close and to market the whole property. They also prepared for the marketing of Haworth Methodist Church which closed at the end of April 2021 but is still under the Managing Trusteeship of an interim Church Council, so does not yet appear in the Circuit's accounts.

Following the discovery of a major structural concern with Exley Head Chapel's roof, the Circuit agreed to take on the Managing Trusteeship of Exley Head's property and finances. It was agreed that this would take effect from 1st September 2022, so does not impact the present year's accounts.

Airedale Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2021

Financial Review

The Statement of Financial Activities shows net expenditure after recognised gains for the year of £50,049 (2020 £48,566) and the total reserves at 31 August 2021 stand at £1,813,728 (2020 - £1,863,777). But these raw figures include the transfer in of Bingley Foodbank's restricted funds (£15,566 at the year end) and gains on the Hebden Wright endowment of £6,432, so when these are excluded, the Circuit's deficit is rather larger.

The principal funding sources were the Assessments from the Circuit's 18 churches. The principal items of expenditure were the employment and (where applicable) accommodation costs of the ministers and lay workers, alongside Connexional and District Assessments, and operating costs.

The Trustees consider the Circuit's financial position to be satisfactory. As anticipated, income from the Assessments was lower than the previous year owing mainly to the effects of the pandemic. The size of the reduction (around 16%) was less than we had imagined, although the deficit was still substantial and it now looks like any recovery will take longer. One of the reasons for the church governance changes after the year end was to make it more possible to run the Circuit with fewer staff, owing to the anticipated financial constraints. Before the new staff were appointed, the Circuit took care to check that it had sufficient funds within its reserves. Now however the Circuit is prayerfully hopeful that substantial sale proceeds will be received in the next few months, which will provide a greater safety margin and increase our options for mission. It remains important to continue regularly monitoring the financial situation.

Oakworth repaid a further £10,000 of its loan from the Circuit, bringing the outstanding balance at the year-end down to £15,000, which is excellent progress.

The Trustees have established a policy whereby the Circuit's free reserves (unrestricted funds not committed or invested in fixed assets) should be six months of the running costs of the circuit. For the year ended 31 August 2021, 6 months' running costs were £165,966 and the free reserves were £213,318 (2020 - £214,103). The reserves policy will be reviewed annually. (The effects of the significant overall deficit were seen much more markedly in the designated funds balances, which were much lower in August 2021 than in the previous year).

Fundraising

We strive to achieve the highest fundraising standards and we value our supportive funders. We stay up to date with developments in Charity regulation, data protection and the Fundraising Preference Service (FPS) to make sure we are legally compliant and adhering to all guidelines. We follow the Institute of Fundraising's Code of Practice.

After the Year End

The Circuit was delighted to welcome Reverends Clare Stainsby (Superintendent), Nel Shallow and Terry Keen as Circuit ministers, Debs Brazier and Sharon Longman as Church Workers, and Jeremy Longman as Digital Outreach Worker.

On 1st September, the change in church governance structures took place for those churches taking part. Bingley, Ilkley Road and Long Lee Chapels joined the new Aire Valley Church. Cowling, Cross Hills, Eastburn, Silsden and Steeton Chapels joined the new Craven Church. Exley Head, Lees, Oakworth and Oxenhope joined the new Worth Valley Church. Managing Trusteeship was held by the new Church Councils except at Exley Head, where for property and finances this was handed to Circuit Meeting for a time. The chapels within each church continued to develop their relationships and shared some services together.

Following discussions with Keighley Shared Church, whose formal Local Ecumenical Partnership with the Anglican Church is drawing to a close, Managing Trusteeship of their property (the Church Hall) was handed over to Circuit Meeting in September 2021.

Trustees' Annual Report for the Year Ended 31 August 2021

After the Year End (continued)

The new staff worked with Circuit and church volunteers to explore ideas and opportunities for mission. For one of these, the Circuit has just leased a retail unit in Keighley Royal Arcade for Preloved children's clothing and an informal chaplaincy ministry.

In February 2022, thanks were given to Penny Moon as she retired from her role as Circuit Administrator, and the Circuit advertised for a new Administrator.

Trustees' Responsibilities

The Charity Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Circuit Meeting to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the net income or net expenditure of the Charity for that period. In preparing those financial statements, the Circuit Meeting has:

- selected suitable accounting policies and applied them consistently
- observed the methods and principles in the applicable Charities SORP
- made judgements and estimates that are reasonable and prudent
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Circuit Meeting is responsible for keeping records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations.

It is also responsible for safeguarding the assets of the Charity and hence for taking steps for the prevention and detection of fraud and other irregularities.

Approved on 24th March 2022 signed on behalf of the Circuit by:

C. E. Stainsby

Reverend Clare Stainsby
Superintendent Minister and Chair of Trustees

Airedale Methodist Circuit

Independent Examiner's Report to the Trustees of Airedale Methodist Circuit

I report to the trustees on my examination of the financial statements of Airedale Methodist Circuit for the year ended 31 August 2021.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity commission under section 145(5)(b) of the Act.

This report, including my statement, has been prepared for and only for the Charity's trustees as a body. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Lawrence

Jessica Lawrence

16/05/2022

Azets Audit Services Limited
33 Park Place
Leeds
LS1 2RY

Airedale Methodist Circuit

Statement of Financial Activities for the Year Ended 31 August 2021

	Note	Unrestricted Funds: General Fund	Unrestricted Funds: Circuit Model Trust Fund	Designated Funds	Restricted Funds	Endowment Funds	Total funds 2021	Total funds 2020
		£	£	£	£	£	£	£
Income from:								
Donations								
Assessment or Share		225,206	-	-	-	-	225,206	267,165
Charitable activities								
Grants		-	-	-	5,000	-	5,000	5,000
Bingley Foodbank		-	-	-	17,062	-	17,062	-
Other income		2,202	-	430	-	-	2,632	1,021
Other trading activities								
Lettings		23,740	-	-	-	-	23,740	14,544
Investment income		439	260	-	1,111	-	1,810	4,402
Total income		251,587	260	430	23,173	-	275,450	292,132
Expenditure on:								
Charitable activities:								
Stipends and salaries	**2**	152,529	-	24,624	5,000	-	182,153	220,178
District Assessments		59,420	-	-	-	-	59,420	59,880
Administration and travel		9,175	145	-	-	-	9,320	11,595
Insurance and utilities		14,571	-	-	-	-	14,571	15,141
Circuit property expenditure		12,006	-	29,392	-	-	41,398	15,563
Other expenditure		18,073	-	-	-	-	18,073	10,338
Grants payable	**9**	100	-	713	-	-	813	3,118
Contributions to District Advance Fund		-	1,683	-	-	-	1,683	2,717
Bingley Foodbank		-	-	-	1,496	-	1,496	-
Independent examination		3,004	-	-	-	-	3,004	2,960
Total expenditure		268,878	1,828	54,729	6,496	-	331,931	341,490
Net income /(expenditure) before other recognised gains	**4**	(17,291)	(1,568)	(54,299)	16,677	-	(56,481)	(49,358)
Realised and unrealised gains on investments	**6**	-	-	-	-	6,432	6,432	792
Transfers between funds	**11**	48,079	(30,005)	(16,963)	(1,111)	-	-	-
Net movement in funds		30,788	(31,573)	(71,262)	15,566	6,432	(50,049)	(48,566)
Funds brought forward	**11**	1,534,710	72,465	220,292	-	36,310	1,863,777	1,912,343
Funds carried forward	**11**	1,565,498	40,892	149,030	15,566	42,742	1,813,728	1,863,777

The notes on pages 12 to 23 form part of these financial statements.

A detailed Statement of Financial Activities for the year ending 31 August 2020 is shown at note 18.

There were no recognised gains and losses for 2021 and 2020 other than those included in the Statement of Financial Activities.

Airedale Methodist Circuit

Balance Sheet as at 31 August 2021

	Note	General Fund	Circuit Model Trust Fund	Designated Funds	Restricted Funds	Endowment Funds	Total funds 2021	Total funds 2020
		£	£	£			£	£
Fixed assets:								
Tangible assets	5	1,393,072	-	-	-	-	1,393,072	1,393,072
Investments	6	-	-	-	-	42,742	42,742	36,310
		1,393,072	-	-	-	42,742	1,435,814	1,429,382
Current assets:								
Debtors	7	32,181	-	-	-	-	32,181	40,268
Bank: Central Finance Board and Trustees for Methodist Church Purposes deposits		154,989	40,892	149,030	-	-	344,911	414,198
Bank		30,755	-	-	15,566	-	46,321	31,372
Total Current Assets		217,925	40,892	149,030	15,566	-	423,413	485,838
Creditors: Due within one year	8	(45,499)	-	-	-	-	(45,499)	(51,443)
Net current assets		172,426	40,892	149,030	15,566	-	377,914	434,395
Total net assets		1,565,498	40,892	149,030	15,566	42,742	1,813,728	1,863,777
Funds of the circuit:								
General Fund		1,565,498	-	-	-	-	1,565,498	1,534,710
Circuit Model Trust Fund		-	40,892	-	-	-	40,892	72,465
Designated Funds		-	-	149,030	-	-	149,030	220,292
Total Unrestricted Funds		1,565,498	40,892	149,030	-	-	1,755,420	1,827,467
Restricted Funds		-	-	-	15,566	-	15,566	-
Endowment Funds		-	-	-	-	42,742	42,742	36,310
Total circuit funds	11	1,565,498	40,892	149,030	15,566	42,742	1,813,728	1,863,777

The notes on pages 12 to 23 form part of these financial statements.

These financial statements were approved by the board of trustees 24th March 2022 and signed on its behalf:

C. E. Stainsby
.....
Reverend Clare Stainsby
Superintendent Minister and Chair of Trustees

.....
Graham Iliff
Trustee

Airedale Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2021

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information
Airedale Methodist Circuit is a Charity registered with the Charity Commission of England and Wales under registered Charity number 1160063. The Charity's principal office address is Silsden Methodist Church, c/o/80 Kirkgate, Silsden, Keighley, BD20 0PA.

Basis of preparation of financial statements
The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) ('Charities SORP (FRS102)') and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Airedale Methodist Circuit meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Going concern
The trustees have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. The Trustees have at the time of approving the financial statements a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Whilst the global economy has been significantly impacted by the COVID-19 virus, the charity still has reserves sufficient to meet its immediate requirements. Thus the Trustees have continued to adopt the going concern basis of accounting in preparing the financial statements.

Funds
The funds held constitute:
General Funds held for any purpose of the Circuit which are unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds represent grants, donations and legacies received which are allocated by the donor for a particular project or activity.

Endowment funds represent gifts, the capital normally being unavailable for spending, and the income from which is either restricted or unrestricted. Details of each material fund are disclosed in note 10 to these financial statements.

Income
Income represents all income which becomes available to the Charity but excludes gains on investments. Grants and donations are recognisable when the Charity becomes entitled to receive the funds, when it is probable that the funds will be received and that they can be measured with sufficient accuracy. Investment income is recognised on an accruals basis and comprises of interest receivable during the accounting period. Sale proceeds from the sale of assets not previously capitalised are shown net of the property levy where there is no replacement scheme for those assets.

Notes to the Financial Statements for the Year Ended 31 August 2021

1. Accounting Policies (continued)

Expenditure
Expenditure is recognised in the period in which it is incurred and includes attributable VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the Charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Support costs include those costs incurred in supporting the work of the Charity.

Liability recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the Circuit to pay out resources.

Operating leases
Rentals payable under operating leases, where substantially all the risks and rewards of ownership remains with the lessor, are charged to the Statement of Financial Activities in the year in which they fall due over the period of the lease.

Tangible fixed assets
A tangible fixed asset is capitalised if its expected useful life exceeds one year, and costs £1,000 or more. Freehold land and buildings transferred into the circuit on the merger of the 3 circuits are shown at insurance valuation as at March 2010 and are not revalued annually. Contents are included in the valuation of each property. Properties purchased since that date are included at historical cost.

Freehold land is not depreciated.

Freehold buildings held by the Charity are such that their estimated residual value would mean that any depreciation charge would be immaterial. The trustees undertake periodic impairment reviews to ensure that the carrying value of the properties held by the Circuit does not exceed their realisable value.

Freehold land and buildings which are not currently owned by the Circuit may be let on short term tenancy arrangements. These properties remain in fixed assets unless it is felt likely that the property will not be used for charitable purpose in the future.

Transfer of church buildings into the circuit
Where a church building that is no longer under the stewardship of the church but where responsibility for stewardship has been transferred to the circuit following the closure of the church, the following accounting policy is adopted. The property will be included as a current asset net of any levy and included in incoming resources where an acceptable offer has been made for the building during the accounting period and the sale has crystalised after the year end.

Investments
Investments relate to cash held on deposit in interest bearing deposit accounts.

1. Accounting Policies (continued)

Deposit Funds, such as TIF (Trustee Interest Fund) held via Trustees for Methodist Church Purposes and the Central Finance Board are shown separately from Cash and Bank in the Balance Sheet.

Debtors and prepayments
Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors, loans, provisions and grants payable
Creditors, loans and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfers of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value after allowing for any discounts which may be due.

Grants to local churches for property schemes and other purposes are accounted for as liabilities when they receive formal approval by the Circuit Meeting. Grants awarded to other charitable bodies are accounted for as liabilities in the period in which the award is made.

Financial liabilities are only derecognised when, the Charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Pensions and staff costs
The Charity makes payments to the Methodist Ministers' Pension Scheme '(MMPS)' which is a defined benefit scheme operated by The Methodist Church. The Circuit accounts for contributions paid for by the ministers and the circuit as a defined contribution as no liability for past service sits with the circuit.

The charity operates a defined contribution plan for the lay staff. The assets of the plan are held separately from the Charity in independently administered funds. All circuit contributions to the scheme are charged to the income and expenditure account in the period to which they relate.

Taxation
Airedale Methodist Circuit is a registered charity and as such is potentially entitled to tax exemption under Section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Financial instruments
The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except bank loans which are subsequently measured at amortised cost using the effective interest method.

Concessionary Loans
As permitted by paragraph 34.90 of FRS102, Concessionary Loans are initially recognised at the amount received or paid, with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest and adjusted if necessary for any impairment.

Notes to the Financial Statements for the Year Ended 31 August 2021

1. Accounting Policies (continued)

Critical Accounting Estimates and Judgements
In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Other than the non-depreciation of Freehold property, as disclosed in note 1, the Trustees consider that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

2. Minister and Lay Staff Information

The average number of clergy and lay staff were:

	2021	2020
Clergy	3	4
Lay staff	5	7
	8	11

Ministers' and lay staff costs during the year were as follows:

	Clergy 2021 £	Lay staff 2021 £	Total 2021 £	Clergy 2020 £	Lay staff 2020 £	Total 2020 £
Wages and salaries	80,081	66,410	146,491	102,553	73,887	176,440
Social security costs	7,956	4,647	12,603	9,831	4,179	14,010
Pension costs	19,986	3,073	23,059	26,741	2,987	29,728
	108,023	74,130	182,153	139,125	81,053	220,178

No employee earned £60,000 or more during the year (2020: no employee).

The Charity considers its key management personnel to be the Circuit Staff as set out on page 1. The remuneration of the Circuit Ministers (clergy) are set out above with further details set out in Note 13. The remuneration of lay employees who are also members of the Circuit Assembly is shown in Note 13. No other members of the Circuit Leadership Team receive remuneration from the Circuit.

3. Trustees' Remuneration and Trustees' Expenses

There were no expenses paid to trustees during the year other than those referred to in Note 12. All ministers' expenses were incurred in carrying out their roles as ministers. Information on remuneration paid to trustees is included in Note 13.

Notes to the Financial Statements for the Year Ended 31 August 2021

4. Net Expenditure for the Year

This is stated after charging:	2021 £	2020 £
Independent Examiners fee	830	790
Accountancy services provided by the Independent Examiner	1,760	1,677

5. Tangible Fixed Assets

	Freehold land and buildings (Manses and internal contents) £	Total £
Cost:		
At 1 September 2020 and 31 August 2021	1,393,072	1,393,072
Depreciation:		
At 1 September 2020 and 31 August 2021	-	-
Net book value at 31 August 2020 and 31 August 2021	1,393,072	1,393,072

Freehold land is not depreciated and Freehold property is depreciated to expected residual value.

6. Investments

	£
Market value at 31 August 2020	36,310
Realised and unrealised gains in the year	6,432
Market Value at 31 August 2021	42,742

Investments include unitised funds held in the COIF Charities Investment Fund – Income Units administered by CCLA.

The historical cost of investments held at market value is £25,574 (2020 - £25,574).

7. Debtors

	2021 £	2020 £
Due within one year:		
Debtors	8,565	7,343
Prepayments and accrued income	12,533	14,925
	21,099	22,268
Due in more than one year:		
Loan to Oakworth Church	11,083	18,000
	11,083	18,000
Total debtors	32,181	40,268

Notes to the Financial Statements for the Year Ended 31 August 2021

8. Creditors

	2021 £	2020 £
Income received in advance	36,226	44,450
Accruals	9,067	6,563
Other creditors	206	430
	45,499	51,443

Income in advance represents assessments paid by circuit churches for the year ended 31 August 2021.

9. Income received in advance

	2021 £	2020 £
Balance at 1 September	44,450	54,659
Released in the year to the statement	(44,450)	(54,659)
Deferred in the year	36,226	44,450
	36,226	44,450

10. Grants Payable

During the year the Charity awarded grants to the following:	2021 Total £	2020 Total £
Grants made to institutions:		
Marsh MC	315	675
Ilkley Road MC	-	843
Lees MC	-	750
Cullingworth MC	315	600
Dunnington	-	250
Silsden MC	83	-
Beamsley Project	100	-
	813	3,118

Reconciliation of grants payable	2021 £	2020 £
Commitment at 1 September	430	485
Grants committed in the year (as above)	813	3,118
Grants paid in the year	(1,037)	(3,173)
Commitment at 31 August (Note 8)	206	430

To comply with Charities SORP (FRS 102) non-performance grants are reported in the SoFA on approval of application. In some cases payment may be spread over a period of time which gives rise to future commitments. These are reported as creditors and shown in note 8.

Airedale Methodist Circuit

Notes to the Financial Statements for the Year Ended 31 August 2021

11. Movement in Funds

For the year ended 31 August 2021	Balance 1 September 2020	Income & Realised/ Unrealised Gains	Expenditure	Transfers	Balance 31 August 2021
	£	£	£	£	£
Endowment funds:					
Hebden Wright Charity	36,310	6,432	-	-	42,742
Restricted funds:					
District Grants	-	5,000	(5,000)	-	-
Bingley Foodbank	-	17,062	(1,496)	-	15,566
Hebden Wright Charity	-	1,111	-	(1,111)	-
Total Restricted funds	-	23,173	(6,496)	(1,111)	15,566
Unrestricted funds:					
General Funds	1,534,710	251,587	(268,878)	48,079	1,565,498
Circuit Model Trust Fund	72,465	260	(1,828)	(30,005)	40,892
Total	1,607,175	251,847	(270,706)	18,074	1,606,390
Designated funds:				-	
Manses Funds	65,374	-	(23,952)	-	41,422
Graveyards Funds	7,312	-	(1,760)	(5,552)	-
CAF Grants Funds	8,708	-	(713)	-	7,995
Victoria Park Funds	86,618	-	-	-	86,618
Reserve Account	3,902	-	(3,680)	(222)	-
Benevolence Fund	5,620	-	-	-	5,620
Dunnington Bequest Fund	13,083	430	(6,138)	-	7,375
Pastoral Worker Fund	2,361	-	(2,361)	-	-
Children's, Youth and Families Worker Fund	27,314	-	(16,125)	(11,189)	-
Total designated funds	220,292	430	(54,729)	(16,963)	149,030
Total unrestricted funds	1,827,467	252,277	(325,435)	1,111	1,755,420
Total funds	1,863,777	281,882	(331,931)	-	1,813,728

Circuit Model Fund Transfers: to cover grant payments, property transactions and budget support during the year.

Designated funds:
Manses fund - To cover costs of general repairs and maintenance of the manses.
Graveyard fund - To cover the upkeep of the circuit graveyards.
CAF grants fund - To cover small property repairs for local churches.
Victoria Park fund - Monies put aside by the circuit to cover expenditure for any special projects.
Reserve account - To cover costs of quinquennial surveys carried out on churches and manses.
Benevolence fund - To cover donations in cases of particular hardship at the discretion of the Ministers.
Wendy Dunnington Bequest - To cover work focusing on mission and pastoral care, especially in and around Keighley.
Pastoral Worker fund - To cover the salaries and overheads of the Pastoral Worker.
Children's, Youth and Families Worker fund - To cover the salaries and overheads of the Children's, Youth and Families Worker.

Notes to the Financial Statements for the Year Ended 31 August 2021

11. Movement in Funds (Continued)

The Graveyard Fund, Reserve account, Pastoral Worker Fund, and Children's, Youth and Families Worker Fund were closed in accordance with the minutes from the Circuit Meeting on 23 March 2021 which resolved to wind up these Designated Funds by 31st August 2021 and transfer any remaining balance into General Funds.

For the year ended 31 August 2020	Balance 1 September 2019	Income & Realised/ Unrealised Gains	Expenditure & Realised/ Unrealised (Losses)	Transfers	Balance 31 August 2020
	£	£	£	£	£
Endowment funds:					
Hebden Wright Charity	35,518	792	-	-	36,310
Restricted funds:					
District Grants	-	5,000	(5,000)	-	-
Hebden Wright Charity	-	1,089	(1,089)	-	-
Total Restricted funds	-	6,089	(6,089)	-	-
Unrestricted funds:					
General Funds	1,548,997	284,981	(266,269)	(32,999)	1,534,710
Circuit Model Trust Fund	76,338	1,062	(2,934)	(2,001)	72,465
Total	1,625,335	286,043	(269,203)	(35,000)	1,607,175
Designated funds:					
Manses Funds	70,952	-	(5,578)	-	65,374
Graveyards Funds	8,272	-	(3,460)	2,500	7,312
CAF Grants Funds	10,576	-	(2,868)	1,000	8,708
Victoria Park Funds	86,618	-	-	-	86,618
Reserve Account	4,146	-	(2,744)	2,500	3,902
Benevolence Fund	5,340	-	(720)	1,000	5,620
Dunnington Bequest Fund	13,333	-	(250)	-	13,083
Pastoral Worker Fund	26,852	-	(24,491)	-	2,361
Children's, Youth and Families Worker Fund	25,401	-	(26,087)	28,000	27,314
Total designated funds	251,490	-	(66,198)	35,000	220,292
Total unrestricted funds	1,876,825	286,043	(335,401)	-	1,827,467
Total funds	1,912,343	292,924	(341,490)	-	1,863,777

12. Analysis of Net Assets by Fund

For the year ended 31 August 2021	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£	£
Tangible fixed assets	1,393,072	-	-	-	1,393,072
Investments	-	-	-	42,742	42,742
Net current assets	213,318	149,030	15,566	-	377,914
	1,606,390	149,030	15,566	42,742	1,813,728

Notes to the Financial Statements for the Year Ended 31 August 2021

12. Analysis of Net Assets by Fund (contd)

For the year ended 31 August 2020	Unrestricted funds £	Designated funds £	Endowment funds £	Total funds £
Tangible fixed assets	1,393,072	-	-	1,393,072
Investments	-	-	36,310	36,310
Net current assets	214,103	220,292	-	434,395
	1,607,175	220,292	36,310	1,863,777

13. Related Party Transactions

Ministers
Stipends and allowances for presbyters and deacons (collectively ministers) are set annually by the Methodist Conference, and the Circuit is responsible for meeting those costs for all ministers stationed by the Conference in the Circuit.

The following ministers received the basic stipend £25,524 (2020: £24,852):

Rev R Crompton
Rev B Fairburn
Rev D McAloon

All the above were provided with living accommodation as required by the church's Standing Orders.

In addition to the basic stipend, a Connexionally agreed Superintendent Ministers allowance of £2,552 (2020: £2,485) was paid to Rev R Crompton.

Lay employees
The following members of the Circuit Meeting are also employees of the Circuit and are in receipt of salaries for the work they undertake in the capacities indicated. They do not receive payment for acting as trustees:

Name	Position	2021 Salary £	2020 Salary £
Glenda Coogan	Pastoral Worker	22,224	21,639
Jo Dolman	Youth, Children and Families worker	13,799	21,639
Susanne Platt	Church Worker	9,763	8,745
Rev Susan Greenhart	Supernumerary Minister	-	4,382
Peter Bedford	Supernumerary Minister	1,118	3,266

Other ministers
No trustees were paid preaching fees in the year (2020 –none).

Other payments
No travelling or course fees were paid to trustees (2020 –none).

Hebden Wright Charity
The relationship between the Hebden Wright Charity and the Circuit is set out in Note 17.

Notes to the Financial Statements for the Year Ended 31 August 2021

14. Pension Scheme

The Charity makes payments to the Methodist Ministers' Pension Scheme (MMPS) which is a defined benefit scheme. The Circuit accounts for contributions paid for by the ministers and the circuit. Those contributions are paid over to The Methodist Church. The circuit contributes 26.9% (2020 – 26.9%) of ministers' stipends to the Methodist Church.

The cost of the pension scheme to the circuit for the year ended 31 August 2021 was £19,986 (2020: £26,741). At 31 August 2021 £1,441 (2020: £2,288) was prepaid in respect of the scheme.

During the year the Charity made arrangements for a defined contribution pension for its lay employees. The cost of the pension scheme to the circuit for the year ended 31 August 2021 was £3,073 (2020: £2,987). There were no amounts outstanding at the year end (2020: £nil).

15. Commitments

There were no capital commitments at 31 August 2021 (2020: no capital commitments).

At 31 August 2021 the Charity had no commitments under non-cancellable operating leases.

16. Contingent Liabilities

There were no contingent liabilities as at 31 August 2021 (2020: no contingent liabilities).

17. Hebden Wright Charity

The Hebden Wright Charity, an unincorporated Charity, is an endowment where the income is to be used for the music, repair and maintenance of the fabric of Wesley Place Methodist Chapel. On closure of the Chapel the trusteeship of the Charity was changed from the Church Council of Wesley Place Methodist Chapel to the trustees of Airedale Circuit and Wesley Chapel itself became under the control of the Circuit. During 2016-17 the Charity Commission approved a change in the application of income to allow it to be used to support music, worship and repairs at any of the Circuit's churches. As the Hebden Wright Charity is administered by Airedale Circuit and its funds are held for the specific purpose which is within the general purposes of the Circuit, the Charity has been included as part of the Circuit for reporting purposes in accordance with section 25 of the FRS 102 Charities SORP. The capital of £42,742 has been shown as an endowment at 31 August 2021 (2020: £36,310) and the generated income of £1,111 has been shown as restricted (2020: £1,089).

Notes to the Financial Statements for the Year Ended 31 August 2021

18. Trustees

The following trustees have held office since 1 September 2021:

Jean Ainsworth
Richard Arnold
Debbie Ashton (resigned October 2020)
David Ayrton
Hazel Bancroft (resigned April 2021)
Judith Baren (deceased December 2020)
Maurice Baren
Barbara Beardmore (resigned September 2020)
Rev Kenneth Beardsley
Rev Peter Bedford (resigned December 2020)
Maurice Benson (resigned 1 September 2021)
Dean Berry (resigned 1 September 2021)
Deborah Brazier (appointed September 2021)
Denise Butcher
Janet Clark
David Clegg
Glenda Coogan
Claire Corp
Kate Corp (resigned 1 Sept 2021)
Phil Corp
Kathleen Crabtree
Rev Ruth Crompton (resigned August 2021)
Sue Cutter
Tony Denning
Clare Dewhirst

Monica Dobson (resigned 1 September 2021)
Jo Dolman (resigned April 2021)
Rev Barbara Fairburn (resigned August 2021)
Fiona Green
Philip Greenwood (resigned 1 September 2021)
David Gulliver (resigned 1 September 2021
Kathleen Hagyard (resigned 1 September 2021)
Judith Hargreaves
Joyce Hartley
Pam Helyar
Andrew Houldsworth
David Howarth
Peter Howarth
Graham Iliff (appointed February 2021)
Eileen Jowitt
Terry Keen (appointed September 2021)
Pat Keene (resigned 1 September 2021)

Jeremy Longman (appointed September 2021)
Sharon Longman (appointed September 2021)
Rev David McAloon (resigned August 2021)
Grace McAloon (resigned August 2021)
Tricia Mitchell (resigned 1 September 2021)
Nola Moore (resigned 1 September 2021)
Ann Murgatroyd
Kath Neal
Stephen Normanton
Jonathan Nutting (resigned December 2020)
Rev Nigel Ogley (resigned July 2021)
Anne Pearson
Peter Pearson (resigned 1 September 2021)
Mary Peet (appointed September 2021)
Susanne Platt (resigned August 2021)
Rev Terence Porter
Olwyne Pullen
Brenda Quail
Margery Raistrick (resigned April 2021)
Carleen Richardson (appointed October 2020)
Susan Rishworth
Lena Robinson
Steven Robinson (resigned September 2021)
Louise Rouse (appointed March 2022)
Michael Scargill (appointed September 2020, resigned September 2021)
Lindsey Schofield (appointed September 2021)
Eileen Sergeant
Helen Shallow (appointed September 2021)
Tim Sharp (appointed September 2021)
Graham Sheard
Christine Smith (resigned September 2021)
Roger Smith (resigned September 2021)
Paul Spencer (resigned September 2021)
Clare Stainsby (appointed September 2021)
Joanne Stokes
Emma Sutcliffe (appointed September 2020)
Ann Walls
Katherine Watson (resigned September 2021)
Kathryn Whitaker (resigned September 2021)
Joan Whitfield
Christine Wood
Eric Yaffey (appointed February 2021, resigned July 2021)

Notes to the Financial Statements for the Year Ended 31 August 2021

19. Comparative Statement of Financial Activities for the Year Ended 31 August 2020

	Unrestricted Funds					
	General Fund	Circuit Model Trust Fund	Designated Funds	Restricted Funds	Endowment Funds	Total funds 2020
	£	£	£	£	£	£
Income from:						
Donations						
Assessment or Share	267,165	-	-	-	-	267,165
Charitable activities						
Grants	-	-	-	5,000	-	5,000
Other income	1,021	-	-	-	-	1,021
Other trading activities						
Lettings	14,544	-	-	-	-	14,544
Investment income	2,251	1,062	-	1,089	-	4,402
Total income	284,981	1,062	-	6,089	-	292,132
Expenditure on:						
Charitable activities:						
Stipends and salaries	164,600	-	50,578	5,000	-	220,178
District Assessment	59,880	-	-	-	-	59,880
Administration and travel	11,378	217	-	-	-	11,595
Insurance and utilities	15,141	-	-	-	-	15,141
Circuit property expenditure	1,722	-	12,752	1,089	-	15,563
Other expenditure	10,338	-	-	-	-	10,338
Grants payable	250	-	2,868	-	-	3,118
Contributions to District Advance Fund	-	2,717	-	-	-	2,717
Independent examination	2,960	-	-	-	-	2,960
Total expenditure	266,269	2,934	66,198	6,089	-	341,490
Net income / (expenditure) before other recognised gains	18,712	(1,872)	(66,198)	-	-	(49,358)
Realised and unrealised gains on investments	-	-	-	-	792	792
Transfers between funds	(32,999)	(2,001)	35,000	-	-	-
Net movement in funds	(14,287)	(3,873)	(31,198)	-	792	(48,566)
Funds brought forward	1,548,997	76,338	251,490	-	35,518	1,912,343
Funds carried forward	1,534,710	72,465	220,292	-	36,310	1,863,777

AIREDALE METHODIST CIRCUIT

England & Wales - Charity number 1160063

Accounts

Charity Number: 1160063

Airedale Methodist Circuit

Trustees' Annual Report and Financial Statements

for the Year Ended 31 August 2020

Airedale Methodist Circuit

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Airedale Methodist Circuit

Charity Information

Reference and Administrative Information

Circuit Number: 27/31
Charity Registration Number: 1160063

The Circuit comprised the following churches at 31 August 2020:
Bingley, Cononley, Cowling, Cross Hills, Cullingworth, Eastburn, Eldwick, Exley Head, Haworth, Ilkley Road, Keighley Shared Church, Lees, Long Lee, Marsh, Oakworth, Oxenhope, Silsden, Steeton.

Circuit Staff:

Ordained:

Superintendent Minister:	Rev Ruth Crompton
Ministers:	Rev Barbara Fairburn Rev David McAloon Deacon Jackie Fowler (to 31 August 2020) Rev Peter Bedford Rev Susan Greenhart (to 31 August 2020)

Lay:

Children's, Youth & Families' Worker:	Ms Jo Dolman
Church Workers:	Mrs Susanne Platt Mrs Glenda Coogan
Circuit Administrator:	Mrs Penny Moon
Finance Administrator:	Mr Edwin Tate
Trustees:	Airedale Circuit is registered with the Charity Commission with Charity Registration Number 1160063. The Circuit Meeting members are the Trustees of the Charity (listed in Note 17).
Circuit Stewards:	Miss Claire Corp Mrs Pam Helyar Mrs Patricia Henny (appointed September 2020) Mr Peter Howarth Mr Graham Iliff (appointed February 2021) Mr Jonathan Nutting (resigned December 2020) Mr Eric Yaffey (appointed February 2021)
Circuit Safeguarding Officer:	Mrs Eileen Jowitt
Circuit Treasurer:	Mr Jonathan Nutting (resigned December 2020)
Circuit Finance Steward:	Mr Graham Iliff (appointed February 2021)
Circuit Office:	Silsden Methodist Church c/o 80 Kirkgate Silsden Keighley BD20 0PA
Independent Examiner:	Laura Masheder FCA DChA Garbutt and Elliott LLP 33 Park Place Leeds LS1 2RY

Airedale Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2020

Structure, Governance and Management

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Governing Document:	Deed of Union (1932) and Methodist Church Act (1976)
Constituted:	Act of Parliament
Selection of Trustees:	Appointed by local churches and existing trustees Ministers are ex officio trustees
Structure:	Part of the Yorkshire West District of the Methodist Church Accountable to the Methodist Conference

Objectives and Activities

'Our Mission is to live the Gospel life and to share this with all those we come into contact with.'

We seek to:

1. Deepen and develop a love and knowledge of God across our communities
2. Grow a church by making new disciples, a generation younger than the present over all age profiles of our current community, by daring to be different and moving away from our traditional way of doing things
3. Encourage and develop lay leadership in all its forms and empower people to share their gifts across the Circuit
4. Have an input within **the wider local community** (outreach), building on initiatives already in place and bringing a Christian perspective to social, economic and ecological issues both local and national.

The above will be achieved by the following means:

1
- Continuing to develop the spiritual growth of the community of Christ in the Airedale Circuit, building on what is here already
- Devising new initiatives to improve the spiritual well-being of all members new and old

2
- A variety of forms of worship from reflective to Zoom and beyond
- Being open to celebrating God in different settings, not just within a church building
- Developing an inter-generational community so that we can exchange a variety of ideas and experiences so that we can enrich each other

3
- Continuing to offer lay-led pastoral support
- Working in ministry with lay preachers and worship leaders
- Working with other Christians **ecumenically** across a range of initiatives

Trustees' Annual Report for the Year Ended 31 August 2020

Objectives and Activities (continued)

4

- Developing an increasing awareness of social justice issues across the communities of the Airedale Circuit
- Working with already established community groups to bring a faith perspective.

Objectives:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

a) the Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
b) any charitable purpose for the time being of any Connexional, District, Circuit, Local or other organisation of The Methodist Church;
c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
d) any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

Structure and Decision Making

The Circuit Meeting is the principal decision-making body responsible for the affairs of the Circuit and the development of Circuit policy. It also acts as the focal point of the working fellowship of the churches in the Circuit, overseeing their pastoral, training and evangelistic work. It meets in the autumn and spring for business and in the summer or as necessary for consultation.

The trustees consider the Circuit Leadership Team (CLT), consisting of the Circuit's Ministers, Lay Workers and Stewards, who also meet separately, to be the key management personnel of the Charity in charge of directing and operating it on a day to day basis. Circuit Stewards are unpaid volunteers but ministers' remuneration is set nationally by the Methodist Church and that of Lay Workers is based on Methodist guidance and consideration of what other similar charities pay for comparable roles. Pay is reviewed annually in line with inflation.

CLT meets between Circuit Meetings to:

- guide the life and work of the Circuit
- formulate recommendations for and carry out work on behalf of the Circuit meeting
- ensure that the Circuit effectively uses its financial resources through:
- agreeing proposals for the annual Circuit Budget and Circuit Assessment in advance of the Church Treasurers' meeting (an annual meeting of all Church Treasurers with the Circuit Treasurer) and the Circuit Meeting
- monitoring financial procedures.

The CLT has the authority to approve emergency works to manses on behalf of the Circuit Meeting. All property schemes requiring the Circuit's approval are examined by the CLT, often via the Property Group that is appointed by and reports back to it. CLT then makes its recommendations to the Circuit meeting. For small property schemes (up to £5,000) the CLT can approve grants from the Circuit Model Trust Fund of up to 15% of the budgeted cost of the scheme (subject to funds being available) and the Circuit Grants Policy details the procedure for larger property schemes and Mission and Ministry grants.

The Circuit Executive works alongside the CLT to look into more complicated matters and manage routine business to maximise the use of CLT time for driving forward the Circuit's mission.

The Circuit Stewards are responsible, together with the ordained and lay staff for the spiritual and material well-being of the Circuit, and for upholding and acting upon the decisions of the Circuit Meeting. They also have particular rights and duties as follows:

Trustees' Annual Report for the Year Ended 31 August 2020

Structure and Decision Making (continued)

- The Circuit Stewards are the treasurers of the Circuit funds, with particular input from the Finance Steward and the Finance Administrator.
- The Circuit Stewards are responsible for the maintenance and upkeep of the manses, with particular input from the Property Steward and Property Group.
- The Circuit Stewards are responsible for bringing to the invitation committee and/or the Circuit Meeting proposals for invitations to Ministers to serve, or to continue serving in the Circuit, and for conveying such invitations to the Ministers concerned. In the case of initial invitations the Circuit Stewards are responsible for conducting, on behalf of the Circuit, negotiations with ministers initiated by the Chair.

The Circuit staff meet together regularly and work as a team sharing responsibilities across the Circuit; the Ministers, Pastoral Worker and Church Workers have pastoral charge of different churches.

Risk Management
The Trustees have examined the major strategic and operational risks facing the Circuit and have established the necessary systems to manage or mitigate these risks.
In particular:

- suitable insurance cover is in place.
- the Circuit's finances are kept under review and financial policies have been approved.
- the Circuit has adopted the Methodist Church Safeguarding Policy and other related policies, and has rolled these out to the churches; it has appointed a Circuit Safeguarding Co-ordinator; appropriate Disclosure and Barring Service (DBS) checks are made and there are regular audits of Safeguarding practices across the Circuit and all its churches.
- Circuit Leadership Team continues to monitor risks, seeking professional advice where necessary.

Public Benefit
We confirm that the Trustees have had regard to the Charity Commission's guidance on public benefit.

Airedale Methodist Circuit carries out a range of activities in pursuance of its mission. The Circuit will use resources for mission based projects. These may be paid by the Charity in the form of grants to external parties. The Trustees consider that the activities, summarised below, provide benefit to those who are members of the Circuit through the local Methodist churches and to the wider community.

Achievements and Performance

It had already been anticipated that the 2019-20 year would involve significant forward planning and preparation for change. Ahead of many staff appointments reaching their end of their term, the Circuit's Visioning programme was exploring ways of making a more sustainable structure for church governance and staffing, that would better enable future mission. In the event, however, the biggest impact on the year was a new and unexpected factor: the global coronavirus pandemic, which from March 2020 dramatically changed every area of the Circuit's activity.

In any consideration of the impact of coronavirus, the first priority is always those who have experienced suffering, tragedy and loss – and there are many. We can also be thankful for the many people who have supported others in their communities through acts of love and compassion. At the same time, many challenges and uncertainties have been faced by organisations including churches, who have had to adapt rapidly and find new ways of expressing their love of God and of neighbour.

Trustees' Annual Report for the Year Ended 31 August 2020

Achievements and Performance (continued)

Around a year later, there are welcome signs of hope, but the pandemic is by no means over. Certain activities, such as singing together in worship, have been sorely missed and will resume as soon as it is permitted and safe to do so. Other changes, such as online worship and meetings, have shown new possibilities that will remain with us long into the future. The sudden privations have also encouraged people to think creatively and assess what is most important to them. It is clear that the Circuit's life and work will not just return to exactly what it was before.

Throughout the following summary of 2019-20 is the underlying contrast between the first half of the year that continued more or less as before, and the second half that was so different.

Religious Activities
Acts of worship, pastoral care and mission
The Circuit provided regular acts of worship, open to all without charge. Initially this was in the Circuit's churches as normal, and included a special celebration to mark the 10th Anniversary of the Circuit's formation, with Rev Kerry Tankard, the new District Chair, preaching. Prayer was a focus, with a Prayer Week organised for the Circuit. When meeting together in person was prevented by lockdown restrictions and safety considerations, worship moved online, via Youtube, with an option for written services. Opportunities for live worship were provided via Zoom, including a telephone option for those without internet access. These new media made it possible to reach people who would have not been able to attend in person, or who might have felt intimidated walking into a church for the first time.

Pastoral care was exercised by telephone when home visits became not possible, both by ministers, lay workers and networks of care and support within churches to enable regular contact and support where needed. Where permitted, these were supplemented by conversations out of doors. Prayer, fellowship and Bible study groups continued as they were able to, with Zoom providing an option for some. Churches continued to reach out in mission to their communities as they were able to, including practical support for neighbours and spiritual and relational support by enabling people to express their concerns and prayer needs in writing.

Baptisms, weddings and funerals
The Circuit staff conducted baptisms, weddings and funerals in the Circuit's churches and communities, to the extent permitted under the restrictions. There were times when only funerals were allowed, and even then with limited numbers, but it was as vital as ever to be able to offer comfort and support through faith.

Work with children, youth and families in the local community
Jo Dolman continued to lead and assist groups serving children, young people and families. These included Messy Church in several venues, Awesome Kids and GIFT, the Circuit's Youth Fellowship Group, who enjoyed taking part in the 3Generate weekend away. When it was no longer possible to meet in person, online groups and meetings enabled people to keep in touch and relationships to be maintained, including with groups beyond the Circuit. Oakworth's annual February pantomime brought joy and humour for many youngsters and their families and friends.

Other Outreach
In a year when many faced additional financial concerns and social isolation, there was a particular need for the pay-as-you-can Welcome Café at Keighley Shared Church as well as the ecumenical Foodbank in Bingley, supported by Circuit members. When the cafe was no longer able to meet indoors, it switched to a take-away food service to continue its practical expression of Jesus love, including for the marginalised. Funds continued to be raised in churches to support mission and outreach in Britain and overseas.

Trustees' Annual Report for the Year Ended 31 August 2020

Achievements and Performance (continued)

People and property
Presbyters, Deacons, Lay Employees and Local Preachers
The Circuit continued to support 4 full-time Ministers (3 Presbyters and 1 Deacon), alongside two part-time supernumerary ministers. At the end of the year, the Circuit expressed its thanks and farewell to Deacon Jackie Fowler, who had been stationed elsewhere in the Connexion, and to Rev Susan Greenhart (Supernumerary), whose church ministry had enabled the Superintendent to give some of her time to a District role. Circuit Meeting voted to extend the contracts of the Church Workers and the Children's, Youth and Families' worker for another year, to the end of August 2021. When lockdown restrictions were imposed, all staff worked hard to quickly establish ways of continuing to minister, including by telephone, letter, email and online. Advice and training were given to those seeking to become Local Preachers and worship leaders, with Tim Sharp and Sonia Boocock progressing as Local Preachers on Trial. Jo Dolman successfully completed her training and her accreditation service was held via Zoom.

Having examined different ways of being Circuit in the Yorkshire West and surrounding Districts, the Circuit's Visioning Strategy Group worked hard to develop a Circuit and staffing structure that would make the best use of available resources to help the churches reach out in mission to their communities and beyond. Having consulted extensively with church representatives and the Circuit Leadership Team, the proposal included joining together existing churches into three new Church Councils, each comprising a number of chapels and staffed by a combination of ordained and lay staff. An indicative vote during the year suggested wide support for the proposal, encouraging detailed planning to continue. The challenges around coronavirus however delayed the process, with implementation for those churches taking part anticipated to follow in 2021. There were also careful preparations for the forthcoming stationing process that would confirm the Circuit's allocation of ministers from September 2021.

The Circuit is blessed by and deeply grateful for its many volunteers – Circuit stewards, church members and others – who have faithfully committed enormous amounts of time and care to these and other processes. Together with the staff, they enable the Circuit to live out the Gospel message and bring the good news of Jesus to transform the lives of as many people and in as many different ways as possible.

Property management
The Circuit Property Group, which reports to Circuit Leadership Team and Circuit Meeting, continued to manage the Circuit's properties and give support to churches, as required.

One of the 5 manses continued to be rented out to provide income, and at the end of the year, after Deacon Jackie had left, a second manse was tenanted in this way. The Circuit looked to the future of its Laycock property in light of budget constraints and recognised the need to try to sell this. Preparations to do so were temporarily delayed by the coronavirus restrictions.

Oakworth Methodist Church completed its Mission Possible project, and worshippers and Pantomime members alike were able to enjoy the lovely new facilities. The church also repaid £10,000 of its loan from the Circuit. Crosshills Methodist Church saw the completion of its new Annex, being the second phase of its redevelopment, and Cononley St John's LEP completed their redevelopment, though had to defer their recommissioning service. Circuit funding had made a significant contribution to these projects.

During the second half of the year, many buildings around the Circuit were largely unused owing to the impact of coronavirus restrictions. Circuit Leadership Team helped churches prepare for their reopening, for example by assisting with the risk assessment process. They look forward to returning them to use for the benefit of their communities once conditions permit.

Fundraising

We strive to achieve the highest fundraising standards and we value our supportive funders. We stay up to date with developments in Charity regulation, data protection and the Fundraising Preference Service (FPS) to make sure we are legally compliant and adhering to all guidelines. We follow the Institute of Fundraising's Code of Practice.

Trustees' Annual Report for the Year Ended 31 August 2020

Financial Review

The Statement of Financial Activities shows net expenditure after recognised gains for the year of £48,566 (2019 - £37,874) and the total reserves at 31 August 2020 stand at £1,863,777 (2019 - £1,912,343).

The principal funding sources were the Assessments received from the Circuit's 18 churches. The principal items of expenditure were the employment and (where applicable) accommodation costs of the ministers and lay workers, alongside Connexional and District Assessments, operating costs, grants and levies.

The Trustees consider the Circuit's financial position to be satisfactory, but recognise ongoing challenges. At the March 2020 Circuit Meeting there was an open discussion about the increasing underlying deficit (that is, excluding any capital income from the sale of property), with recognition that this was not sustainable in the longer term. A number of steps were taken to manage the deficit including: not seeking a replacement for Deacon Jackie Fowler when she left in August 2020; ensuring that the plans for future staffing being considered as part of the Visioning process take account of available finance so that they are affordable; planning ahead to sell redundant properties as necessary, in order to release capital funds for mission; and regularly reviewing budgets in light of the financial impact of the coronavirus pandemic, to ensure these remain realistic. The Circuit recognised that it would not be possible to commit to support three full-time presbyters for 5 years each from September 2021, so looked towards appointing two with some additional support on an initially shorter-term basis.

Although the coronavirus pandemic did not significantly affect the Circuit's income for the year to 31 August 2020, there is no room for complacency and it is clear the effect on the following year's income will be much greater, as church income for example from lettings continues to be hit, and as churches' own reserves approach exhaustion. A reduction in church shares, the Circuit's principal source of income, by around 25% was anticipated for the following year (2020-21).

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the Circuit should be six months of the running costs of the circuit amounting to £170,745 for the year ended 31 August 2020. At 31 August 2020 the free reserves were £214,103 (2019 - £232,263). The reserves policy will be reviewed annually.

After the Year End

When permitted, many churches initially felt able to reopen, albeit with significant restrictions, and typically fortnightly as opposed to weekly services, but two further lockdowns have caused extended further closures, with only very limited use of their buildings by community groups and other users. The Circuit has continued its online presence through Youtube services and Zoom gatherings, with pastoral support taking place mainly online and by telephone.

At the end of 2020, Rev Peter Bedford sat down from his role with Crosshills Methodist Church, and thanks were expressed for all he had done, including his support with their redevelopment. Following Deacon Jackie's moving away, the other ministers and lay workers have adjusted their roles to incorporate areas of Jackie's work. The Circuit is grateful to have secured additional input into Keighley Shared Church's Welcome Café from Sarah Rose, a Mission Apprentice already working for the Parish. The Circuit also benefited from September 2020 from the input of Matthew Watson who joined as an intern under the One Opportunity Programme. His role includes developing an intergenerational games programme.

With the three remaining ministers' appointments due to end in August 2021, the Circuit followed the Stationing Process and were delighted to be matched with Revs Clare Stainsby and Nel Shallow, with part-time input arranged initially for two years from Rev Terry Keen. The Circuit is also in the process of creating new lay worker roles for September 2021 onwards.

Trustees' Annual Report for the Year Ended 31 August 2020

After the Year End (continued)

The Circuit welcomed as new Circuit Stewards Patricia Henny in September 2020, and Graham Iliff and Eric Yaffey in February 2021, with Graham taking on the role of Finance Steward. The Circuit expressed its thanks to Jonathan Nutting for all his work and support, as Jonathan stood down as Circuit Steward and Circuit Treasurer at the end of 2020.

Plans for Visioning continue, and Shadow Church Councils have been set up to enable people within the proposed three new churches to work together and develop their relationships. The existing Church Councils plan formally to decide whether to join the new structure at their Spring 2021 Church Council Meetings.

Following a period of careful reflection, the Church Council of Haworth Methodist Church made the decision to cease to meet in light of a very small membership. Managing Trusteeship of the property will pass to the Circuit. Thanks are given to God for the many years of faithful witness and service at the Chapel. Having long been closely linked with the Circuit, the Bingley Foodbank was formally brought under the trusteeship of the Circuit Meeting.

From a financial perspective, a number of churches have had to reduce their shares owing to the sustained impact of coronavirus upon their income. However, this has been within the range anticipated by our forecasts. The Circuit is renting out some properties to supplement income, and progressing plans to raise capital income from sale proceeds, where this course has been agreed.

Trustees' Responsibilities

The Charity Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Circuit Meeting to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the net income or net expenditure of the Charity for that period. In preparing those financial statements, the Circuit Meeting has:

- selected suitable accounting policies and applied them consistently
- observed the methods and principles in the applicable Charities SORP
- made judgements and estimates that are reasonable and prudent
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Circuit Meeting is responsible for keeping records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations.

It is also responsible for safeguarding the assets of the Charity and hence for taking steps for the prevention and detection of fraud and other irregularities.

Approved on 23 March 2021 and signed on behalf of the Circuit by:

R Crompton

Reverend Ruth Crompton
Superintendent Minister and Chair of Trustees

Independent Examiner's Report to the Trustees of Airedale Methodist Circuit

I report to the trustees on my examination of the accounts of Airedale Methodist Circuit for the year ended 31 August 2020.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity commission under section 145(5)(b) of the Act.

This report, including my statement, has been prepared for and only for the Charity's trustees as a body. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Laura Masheder

01/04/2021

Laura Masheder FCA DChA
Garbutt & Elliott LLP
Chartered Accountants
33 Park Place
Leeds
LS1 2RY

Airedale Methodist Circuit

Statement of Financial Activities for the Year Ended 31 August 2020

	Note	Unrestricted Funds: General Fund	Unrestricted Funds: Circuit Model Trust Fund	Designated Funds	Restricted Funds	Endowment Funds	Total funds 2020	Total funds 2019
		£	£	£	£	£	£	£
Income from:								
Donations								
Assessment or Share		267,165	-	-	-	-	267,165	263,905
Charitable activities								
Grants		-	-	-	5,000	-	5,000	12,398
Other income		1,021	-	-	-	-	1,021	6,724
Other trading activities								
Lettings		14,544	-	-	-	-	14,544	13,176
Investment income		2,251	1,062	-	1,089	-	4,402	7,036
Total income		284,981	1,062	-	6,089	-	292,132	303,239
Expenditure on:								
Charitable activities:								
Stipends and salaries	**2**	164,600	-	50,578	5,000	-	220,178	208,892
…District Assessments		59,880	-	-	-	-	59,880	59,344
Administration and travel		11,378	217	-	-	-	11,595	16,353
Insurance and utilities		15,141	-	-	-	-	15,141	15,019
Circuit property expenditure		1,722	-	12,752	1,089	-	15,563	13,061
Other expenditure		10,338	-	-	-	-	10,338	15,073
Grants payable	**9**	250	-	2,868	-	-	3,118	5,069
Contributions to District Advance Fund		-	2,717	-	-	-	2,717	7,857
Independent examination		2,960	-	-	-	-	2,960	2,697
Total expenditure		266,269	2,934	66,198	6,089	-	341,490	343,365
Net income /(expenditure) before other recognised gains	**4**	18,712	(1,872)	(66,198)	-	-	(49,358)	(40,126)
Realised and unrealised gains on investments		-	-	-	-	792	792	2,252
Transfers between funds	**10**	(32,999)	(2,001)	35,000	-	-	-	-
Net movement in funds		(14,287)	(3,873)	(31,198)	-	792	(48,566)	(37,874)
Funds brought forward	**10**	1,548,997	76,338	251,490	-	35,518	1,912,343	1,950,217
Funds carried forward	**10**	1,534,710	72,465	220,292	-	36,310	1,863,777	1,912,343

The notes on pages 12 to 23 form part of these financial statements.

A detailed Statement of Financial Activities for the year ending 31 August 2019 is shown at note 19.

There were no recognised gains and losses for 2020 and 2019 other than those included in the Statement of Financial Activities.

Balance Sheet as at 31 August 2020

	Note	General Fund	Circuit Model Trust Fund	Designated Funds	Restricted Funds	Endowment Funds	Total funds 2020	Total funds 2019
		£	£	£			£	£
Fixed assets:								
Tangible assets	**5**	1,393,072	-	-	-	-	1,393,072	1,393,072
Investments	**6**	-	-	-	-	36,310	36,310	35,518
		1,393,072	-	-	-	36,310	1,429,382	1,428,590
Current assets:								
Debtors	**7**	40,268	-	-	-	-	40,268	53,996
Bank: Central Finance Board and Trustees for Methodist Church Purposes deposits		121,441	72,465	220,292	-	-	414,198	457,913
Bank		31,372	-	-	-	-	31,372	34,515
Total Current Assets		193,081	72,465	220,292	-	-	485,838	546,424
Creditors: Due within one year	**8**	(51,443)	-	-	-	-	(51,443)	(62,671)
Net current assets		141,638	72,465	220,292	-	-	434,395	483,753
Total net assets		1,534,710	72,465	220,292	-	36,310	1,863,777	1,912,343
Funds of the circuit:								
General Fund		1,534,710	-	-	-	-	1,534,710	1,548,997
Circuit Model Trust Fund		-	72,465	-	-	-	72,465	76,338
Designated Funds		-	-	220,292	-	-	220,292	251,490
Total Unrestricted Funds		1,534,710	72,465	220,292	-	-	1,827,467	1,876,825
Restricted Funds		-	-	-	-	-	-	-
Endowment Funds		-	-	-	-	36,310	36,310	35,518
Total circuit funds	**10**	1,534,710	72,465	220,292	-	36,310	1,863,777	1,912,343

The notes on pages 12 to 23 form part of these financial statements.

These financial statements were approved by the board of trustees on 23 March 2021 and signed on its behalf:

R Crompton

……..

Reverend Ruth Crompton

Superintendent Minister and Chair of Trustees

G. Iliff

……..

Graham Iliff

Trustee

Notes to the Financial Statements for the Year Ended 31 August 2020

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information
Airedale Methodist Circuit is a Charity registered with the Charity Commission of England and Wales under registered Charity number 1160063. The Charity's principal office address is Silsden Methodist Church, c/o/80 Kirkgate, Silsden, Keighley, BD20 0PA.

Basis of preparation of financial statements
The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) ('Charities SORP (FRS102)') and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

Airedale Methodist Circuit meets the definition of a public benefit entity under FRS 102.

Going concern
The trustees have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. The Trustees have at the time of approving the financial statements a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Whilst the global economy has been significantly impacted by the COVID-19 virus, the charity still has reserves sufficient to meet its immediate requirements. Thus the Trustees have continued to adopt the going concern basis of accounting in preparing the financial statements.

Funds
The funds held constitute:
General Funds held for any purpose of the Circuit which are unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds represent grants, donations and legacies received which are allocated by the donor for a particular project or activity.

Endowment funds represent gifts, the capital normally being unavailable for spending, and the income from which is either restricted or unrestricted. Details of each material fund are disclosed in note 10 to these financial statements.

Income
Income represents all income which becomes available to the Charity but excludes gains on investments. Grants and donations are recognisable when the Charity becomes entitled to receive the funds, when it is probable that the funds will be received and that they can be measured with sufficient accuracy. Investment income is recognised on an accruals basis and comprises of interest receivable during the accounting period. Sale proceeds from the sale of assets not previously capitalised are shown net of the property levy where there is no replacement scheme for those assets.

Notes to the Financial Statements for the Year Ended 31 August 2020

1. Accounting Policies (continued)

Expenditure
Expenditure is recognised in the period in which it is incurred and includes attributable VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the Charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Support costs include those costs incurred in supporting the work of the Charity.

Liability recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the Circuit to pay out resources.

Operating leases
Rentals payable under operating leases, where substantially all the risks and rewards of ownership remains with the lessor, are charged to the Statement of Financial Activities in the year in which they fall due over the period of the lease.

Tangible fixed assets
A tangible fixed asset is capitalised if its expected useful life exceeds one year, and costs £1,000 or more. Freehold land and buildings transferred into the circuit on the merger of the 3 circuits are shown at insurance valuation as at March 2010 and are not revalued annually. Contents are included in the valuation of each property. Properties purchased since that date are included at historical cost.

Freehold land is not depreciated.

Freehold buildings held by the Charity are such that their estimated residual value would mean that any depreciation charge would be immaterial. The trustees undertake periodic impairment reviews to ensure that the carrying value of the properties held by the Circuit does not exceed their realisable value.

Freehold land and buildings which are not currently owned by the Circuit may be let on short term tenancy arrangements. These properties remain in fixed assets unless it is felt likely that the property will not be used for charitable purpose in the future.

Transfer of church buildings into the circuit
Where a church building that is no longer under the stewardship of the church but where responsibility for stewardship has been transferred to the circuit following the closure of the church, the following accounting policy is adopted. The property will be included as a current asset net of any levy and included in incoming resources where an acceptable offer has been made for the building during the accounting period and the sale has crystalised after the year end.

Investments
Investments relate to cash held on deposit in interest bearing deposit accounts.

Notes to the Financial Statements for the Year Ended 31 August 2020

1. Accounting Policies (continued)

Deposit Funds, such as TIF (Trustee Interest Fund) held via Trustees for Methodist Church Purposes and the Central Finance Board are shown separately from Cash and Bank in the Balance Sheet.

Debtors and prepayments
Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors, loans, provisions and grants payable
Creditors, loans and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfers of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value after allowing for any discounts which may be due.

Grants to local churches for property schemes and other purposes are accounted for as liabilities when they receive formal approval by the Circuit Meeting. Grants awarded to other charitable bodies are accounted for as liabilities in the period in which the award is made.

Financial liabilities are only derecognised when, the Charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Pensions and staff costs
The Charity makes payments to the Methodist Ministers' Pension Scheme '(MMPS)' which is a defined benefit scheme operated by The Methodist Church. The Circuit accounts for contributions paid for by the ministers and the circuit as a defined contribution as no liability for past service sits with the circuit. A defined contribution pension scheme for the lay staff.

All circuit contributions to the scheme are charged to the income and expenditure account in the period to which they relate.

Taxation
Airedale Methodist Circuit is a registered charity and as such is potentially entitled to tax exemption under Section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Financial instruments
The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except bank loans which are subsequently measured at amortised cost using the effective interest method.

Concessionary Loans
As permitted by paragraph 34.90 of FRS102, Concessionary Loans are initially recognised at the amount received or paid, with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest and adjusted if necessary for any impairment.

1. Accounting Policies (continued)

Critical Accounting Estimates and Judgements
In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Other than the non depreciation of Freehold property, as disclosed in note 1, there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

2. Minister and Lay Staff Information

The average number of clergy and lay staff were:

	2020	2019
Clergy	4	4
Lay staff	7	7
	11	11

Ministers' and lay staff costs during the year were as follows:

	Clergy 2020 £	Lay staff 2020 £	Total 2020 £	Clergy 2019 £	Lay staff 2019 £	Total 2019 £
Wages and salaries	102,553	73,887	176,440	98,576	69,389	167,965
Social security costs	9,831	4,179	14,010	9,598	3,925	13,523
Pension costs	26,741	2,987	29,728	25,944	1,460	27,404
	139,125	81,053	220,178	134,118	74,774	208,892

No employee earned £60,000 or more during the year (2019: no employee).

The Charity considers its key management personnel to be the Circuit Staff as set out on page 1. The remuneration of the Circuit Ministers (clergy) are set out above with further details set out in Note 12. The remuneration of lay employees who are also members of the Circuit Assembly is shown in Note 12. No other members of the Circuit Leadership Team receive remuneration from the Circuit.

3. Trustees' Remuneration and Trustees' Expenses

There were no expenses paid to trustees during the year other than those referred to in Note 12. All ministers' expenses were incurred in carrying out their roles as ministers. Information on remuneration paid to trustees is included in Note 12.

Notes to the Financial Statements for the Year Ended 31 August 2020

4. Net Expenditure for the Year

This is stated after charging:	2020 £	2019 £
Independent Examiners fee	790	750
Accountancy services provided by the Independent Examiner	1,677	1,600

5. Tangible Fixed Assets

	Freehold land and buildings (Manses and internal contents) £	Total £
Cost:		
At 1 September 2019 and 31 August 2020	1,393,072	1,393,072
Depreciation:		
At 1 September 2019 and 31 August 2020	-	-
Net book value at 31 August 2019 and 31 August 2020	1,393,072	1,393,072

Freehold land is not depreciated and Freehold property is depreciated to expected residual value.

6. Investments

	£
Market value at 31 August 2019	35,518
Realised and unrealised gains in the year	792
Market Value at 31 August 2020	36,310

Investments include unitised funds held in the COIF Charities Investment Fund – Income Units administered by CCLA.

The historical cost of investments held at market value is £25,574 (2019 - £25,574).

7. Debtors

	2020 £	2019 £
Due within one year:		
Debtors	7,343	978
Prepayments and accrued income	14,925	16,018
	22,268	16,996
Due in more than one year:		
Loan to Oakworth Church	18,000	35,000
Loan to Steeton Church	-	2,000
	18,000	37,000
Total debtors	40,268	53,996

Notes to the Financial Statements for the Year Ended 31 August 2020

8. Creditors

	2020 £	2019 £
Income received in advance	44,450	54,659
Accruals	6,563	7,527
Other creditors	430	485
	51,443	62,671

Income in advance represents assessments paid by circuit churches for the year ended 31 August 2021.

9. Grants Payable

During the year the Charity awarded grants to the following:	2020 Total £	2019 Total £
Grants made to institutions:		
Long Lee MC	-	319
Eastburn MC	-	1,000
Marsh MC	675	-
Ilkley Road MC	843	-
Lees MC	750	750
Cullingworth MC	600	-
On The Move - Keighley	-	-
Christian Links in Keighley Schools	-	3,000
Dunnington	250	-
	3,118	5,069

Reconciliation of grants payable	2020 £	2019 £
Commitment at 1 September	485	253,138
Grants committed in the year (as above)	3,118	5,069
Grants paid in the year	(3,173)	(257,722)
Commitment at 31 August (Note 8)	430	485

To comply with Charities SORP (FRS 102) non-performance grants are reported in the SoFA on approval of application. In some cases payment may be spread over a period of time which gives rise to future commitments. These are reported as creditors and shown in note 8.

Notes to the Financial Statements for the Year Ended 31 August 2020

10. Movement in Funds

For the year ended 31 August 2020	Balance 1 September 2019	Income & Realised/ Unrealised Gains	Expenditure & Realised/ Unrealised (Losses)	Transfers	Balance 31 August 2020
	£	£	£	£	£
Endowment funds:					
Hebden Wright Charity	35,518	792	-	-	36,310
Restricted funds:					
District Grants	-	5,000	(5,000)	-	-
Hebden Wright Charity	-	1,089	(1,089)	-	-
Total Restricted funds	-	6,089	(6,089)	-	-
Unrestricted funds:					
General Funds	1,548,997	284,981	(266,269)	(32,999)	1,534,710
Circuit Model Trust Fund	76,338	1,062	(2,934)	(2,001)	72,465
Total	1,625,335	286,043	(269,203)	(35,000)	1,607,175
Designated funds:					
Manses Funds	70,952	-	(5,578)	-	65,374
Graveyards Funds	8,272	-	(3,460)	2,500	7,312
CAF Grants Funds	10,576	-	(2,868)	1,000	8,708
Victoria Park Funds	86,618	-	-	-	86,618
Reserve Account	4,146	-	(2,744)	2,500	3,902
Benevolence Fund	5,340	-	(720)	1,000	5,620
Dunnington Bequest Fund	13,333	-	(250)	-	13,083
Pastoral Worker Fund	26,852	-	(24,491)	-	2,361
Children's, Youth and Families Worker Fund	25,401	-	(26,087)	28,000	27,314
Total designated funds	251,490	-	(66,198)	35,000	220,292
Total unrestricted funds	1,876,825	286,043	(335,401)	-	1,827,467
Total funds	1,912,343	292,924	(341,490)	-	1,863,777

Circuit Model Fund Transfers: to cover grant payments, property transactions and budget support during the year.

Designated funds:

Manses fund - To cover costs of general repairs and maintenance of the manses.
Graveyard fund - To cover the upkeep of the circuit graveyards.
CAF grants fund - To cover small property repairs for local churches.
Victoria Park fund - Monies put aside by the circuit to cover expenditure for any special projects.
Reserve account - To cover costs of quinquennial surveys carried out on churches and manses.
Benevolence fund - To cover donations in cases of particular hardship at the discretion of the Ministers.
Wendy Dunnington Bequest - To cover work focusing on mission and pastoral care, especially in and around Keighley.
Pastoral Worker fund - To cover the salaries and overheads of the Pastoral Worker.
Children's, Youth and Families Worker fund - To cover the salaries and overheads of the Children's, Youth and Families Worker.

Notes to the Financial Statements for the Year Ended 31 August 2020

10. Movement in Funds (Continued)

For the year ended 31 August 2019	Balance 1 September 2018	Income & Realised/ Unrealised Gains	Expenditure & Realised/ Unrealised (Losses)	Transfers	Balance 31 August 2019
	£	£	£	£	£
Endowment funds:					
Hebden Wright Charity	33,266	2,252	-	-	35,518
Restricted funds:					
District Grants	-	4,000	(4,000)	-	-
Hebden Wright Charity	-	1,068	(1,068)	-	-
Total Restricted funds	-	5,068	(5,068)	-	-
Unrestricted funds:					
General Funds	1,524,781	285,816	(261,600)	-	1,548,997
Circuit Model Trust Fund	154,130	3,957	(11,249)	(70,500)	76,338
Total	1,678,911	289,773	(272,849)	(70,500)	1,625,335
Designated funds:					
Manses Funds	57,578	-	(4,626)	18,000	70,952
Graveyards Funds	8,982	-	(3,210)	2,500	8,272
CAF Grants Funds	12,645	-	(2,069)	-	10,576
Victoria Park Funds	86,618	-	-	-	86618
Reserve Account	2,720	-	(3,574)	5,000	4,146
Benevolence Fund	5,360		(20)	-	5,340
Dunnington Bequest Fund	16,333	-	(3,000)	-	13,333
Pastoral Worker Fund	26,520	3,000	(22,668)	20,000	26,852
Children's, Youth and Families Worker Fund	21,284	5,398	(26,281)	25,000	25,401
Total designated funds	238,040	8,398	(65,448)	70,500	251,490
Total unrestricted funds	1,916,951	298,171	(338,297)	-	1,876,825
Total funds	1,950,217	305,491	(343,365)	-	1,912,343

11. Analysis of Net Assets by Fund

For the year ended 31 August 2020	Unrestricted funds	Designated funds	Endowment funds	Total funds
	£	£	£	£
Tangible fixed assets	1,393,072	-	-	1,393,072
Investments	-	-	36,310	36,310
Net current assets	214,103	220,292	-	434,395
	1,607,175	220,292	36,310	1,863,777

Notes to the Financial Statements for the Year Ended 31 August 2020

11. Analysis of Net Assets by Fund (contd)

For the year ended 31 August 2019	Unrestricted funds £	Designated funds £	Endowment funds £	Total funds £
Tangible fixed assets	1,393,072	-	-	1,393,072
Investments	-	-	35,518	35,518
Net current assets	232,263	251,490	-	483,753
	1,625,335	251,490	35,518	1,912,343

12. Related Party Transactions

Ministers
Stipends and allowances for presbyters and deacons (collectively ministers) are set annually by the Methodist Conference, and the Circuit is responsible for meeting those costs for all ministers stationed by the Conference in the Circuit.

The following ministers received the basic stipend £24,852 (2019: £24,168):

Rev R Crompton
Deacon J Fowler
Rev B Fairburn
Rev D McAloon

All the above were provided with living accommodation as required by the church's Standing Orders.

In addition to the basic stipend a Connexionally agreed Superintendent Ministers allowance of £2,485 (2019: £1,812) was paid to Rev R Crompton.

Lay employees
The following members of the Circuit Meeting are also employees of the Circuit and are in receipt of salaries for the work they undertake in the capacities indicated. They do not receive payment for acting as trustees:

Name	Position	2020 Salary £	2019 Salary £
Glenda Coogan	Pastoral Worker	21,639	20,904
Jo Dolman	Youth, Children and Families worker	21,639	20,904
Susanne Platt	Church Worker	8,745	8,362
Rev Susan Greenhart	Supernumerary Minister	4,382	2,796
Peter Bedford	Supernumerary Minister	3,266	3,176

Other ministers
No trustees were paid preaching fees in the year (2019 – 1 minister £390).

Other payments
No travelling or course fees were paid to trustees (2019 –none).

Hebden Wright Charity
The relationship between the Hebden Wright Charity and the Circuit is set out in Note 16.

Notes to the Financial Statements for the Year Ended 31 August 2020

13. Pension Scheme

The Charity makes payments to the Methodist Ministers' Pension Scheme (MMPS) which is a defined benefit scheme. The Circuit accounts for contributions paid for by the ministers and the circuit. Those contributions are paid over to The Methodist Church. The circuit contributes 26.9% (2019 – 26.9%) of ministers' stipends to the Methodist Church.

The cost of the pension scheme to the circuit for the year ended 31 August 2020 was £26,741 (2019: £25,944). At 31 August 2020 £2,288 (2019: £2,228) was prepaid in respect of the scheme.

During the year the Charity made arrangements for a defined contribution pension for its lay employees. The cost of the pension scheme to the circuit for the year ended 31 August 2020 was £2,987 (2019: £1,460). There were no amounts outstanding at the year end (2019: £nil).

14. Commitments

There were no capital commitments at 31 August 2020 (2019: no capital commitments).

At 31 August 2020 the Charity had total commitments under a non-cancellable operating leases as follows:

	Other 2020 £	Other 2019 £
Amounts falling due:		
Under one year	-	252
Between one and five years	-	-
	-	252

15. Contingent Liabilities

There were no contingent liabilities as at 31 August 2020 (2019: no contingent liabilities).

16. Hebden Wright Charity

The Hebden Wright Charity, an unincorporated Charity, is an endowment where the income is to be used for the music, repair and maintenance of the fabric of Wesley Place Methodist Chapel. On closure of the Chapel the trusteeship of the Charity was changed from the Church Council of Wesley Place Methodist Chapel to the trustees of Airedale Circuit and Wesley Chapel itself became under the control of the Circuit. During 2016-17 the Charity Commission approved a change in the application of income to allow it to be used to support music, worship and repairs at any of the Circuit's churches. As the Hebden Wright Charity is administered by Airedale Circuit and its funds are held for the specific purpose which is within the general purposes of the Circuit, the Charity has been included as part of the Circuit for reporting purposes in accordance with section 25 of the FRS 102 Charities SORP. The capital of £36,310 has been shown as an endowment at 31 August 2020 (2019: £35,518) and the generated income and related expenditure of £1,089 has been shown as restricted (2019: £1,068).

Notes to the Financial Statements for the Year Ended 31 August 2020

17. Trustees

The following trustees have held office since 1 September 2019:

Jean Ainsworth
David Ayrton
Maurice Benson
Maurice Baren
Barbara Beardmore (appointed September 2019, resigned September 2020)
Denise Butcher
Janet Clark
Glenda Coogan
Phil Corp
Kathleen Crabtree
Sue Cutter
Clare Dewhirst
Jo Dolman
Rev Susan Greenhart (resigned August 2020)
Fiona Green
David Gulliver
Kathleen Hagyard
Judith Hargreaves
Pam Helyar
Graham Iliff (appointed February 2021)
Peter Howarth
Rev David McAloon
Tricia Mitchell
Ann Murgatroyd
Stephen Normanton
Rev Nigel Ogley
Anne Pearson
Susanne Platt
Olwyne Pullen
Margery Raistrick
Carleen Richardson (appointed October 2020)
Lena Robinson (appointed September 2019)
Dennis Robson (resigned August 2020)
Graham Sheard
Roger Smith
Joanne Stokes
Emme Sutcliffe (appointed September 2020)
Katherine Watson
Joan Whitfield

Debbie Ashton (resigned October 2020)
Hazel Bancroft
Judith Baren (deceased December 2020.)
Rev Kenneth Beardsley
Rev Peter Bedford (resigned December 2020)
Dean Berry
David Clegg
Kate Corp
Claire Corp
Rev Ruth Crompton
Tony Denning
Monica Dobson (appointed September 2019)
Rev Barbara Fairburn
Deacon Jackie Fowler (resigned August 2020)
Phillip Greenwood
Pat Keene (appointed September 2019)
Joyce Hartley
Andrew Houldsworth
David Howarth
Eileen Jowitt
Grace McAloon
Nola Moore
Kath Neal
Jonathan Nutting (resigned December 2020)
Peter Pearson
Rev Terence Porter
Brenda Quail
Susan Rishworth
Steven Robinson (appointed September 2019)
Michael Scargill (appointed September 2020)
Eileen Sergeant (appointed September 2019)
Christine Smith
Paul Spencer
Ann Walls
Kathryn Whitaker
Christine Wood
Eric Yaffey (appointed February 2021)

Notes to the Financial Statements for the Year Ended 31 August 2020

18. Comparative Statement of Financial Activities for the Year Ended 31 August 2019

	Unrestricted Funds					
	General Fund	Circuit Model Trust Fund	Designated Funds	Restricted Funds	Endowment Funds	Total funds 2019
	£	£	£	£	£	£
Income from:						
Donations						
Assessment or Share	263,905	-	-	-	–	263,905
Charitable activities						
Grants	-	-	8,398	4000	–	12,398
Other income	6,724	-	-	-	–	6,724
Other trading activities						
Lettings	13,176	-	-	-	–	13,176
Investment income	2,011	3,957	-	1,068	–	7,036
Total income	285,816	3,957	8,398	5,068	–	303,239
Expenditure on:						
Charitable activities:						
Stipends and salaries	152,943	-	51,949	4,000	-	208,892
District Assessment	59,344	-	-	-	-	59,344
Administration and travel	14,961	1,392	-	-	-	16,353
Insurance and utilities	15,019	-	-	-	-	15,019
Circuit property expenditure	583	-	11,410	1,068	-	13,061
Other expenditure	13,053	2,000	20	-	-	15,073
Grants payable	3,000	-	2,069	-	-	5,069
Contributions to District Advance Fund	-	7,857	-	-	-	7,857
Independent examination	2,697	-	-	-	-	2,697
Total expenditure	261,600	11,249	65,448	5,068	-	343,365
Net income /(expenditure) before other recognised gains	24,216	(7,292)	(57,050)	-	-	(40,126)
Realised and unrealised gains on investments	-	-	-	-	2,252	2,252
Transfers between funds	-	(70,500)	70,500	-	-	-
Net movement in funds	24,216	(77,792)	13,450	-	2,252	(37,874)
Funds brought forward	1,524,781	154,130	238,040	-	33,266	1,950,217
Funds carried forward	1,548,997	76,338	251,490	-	35,518	1,912,343