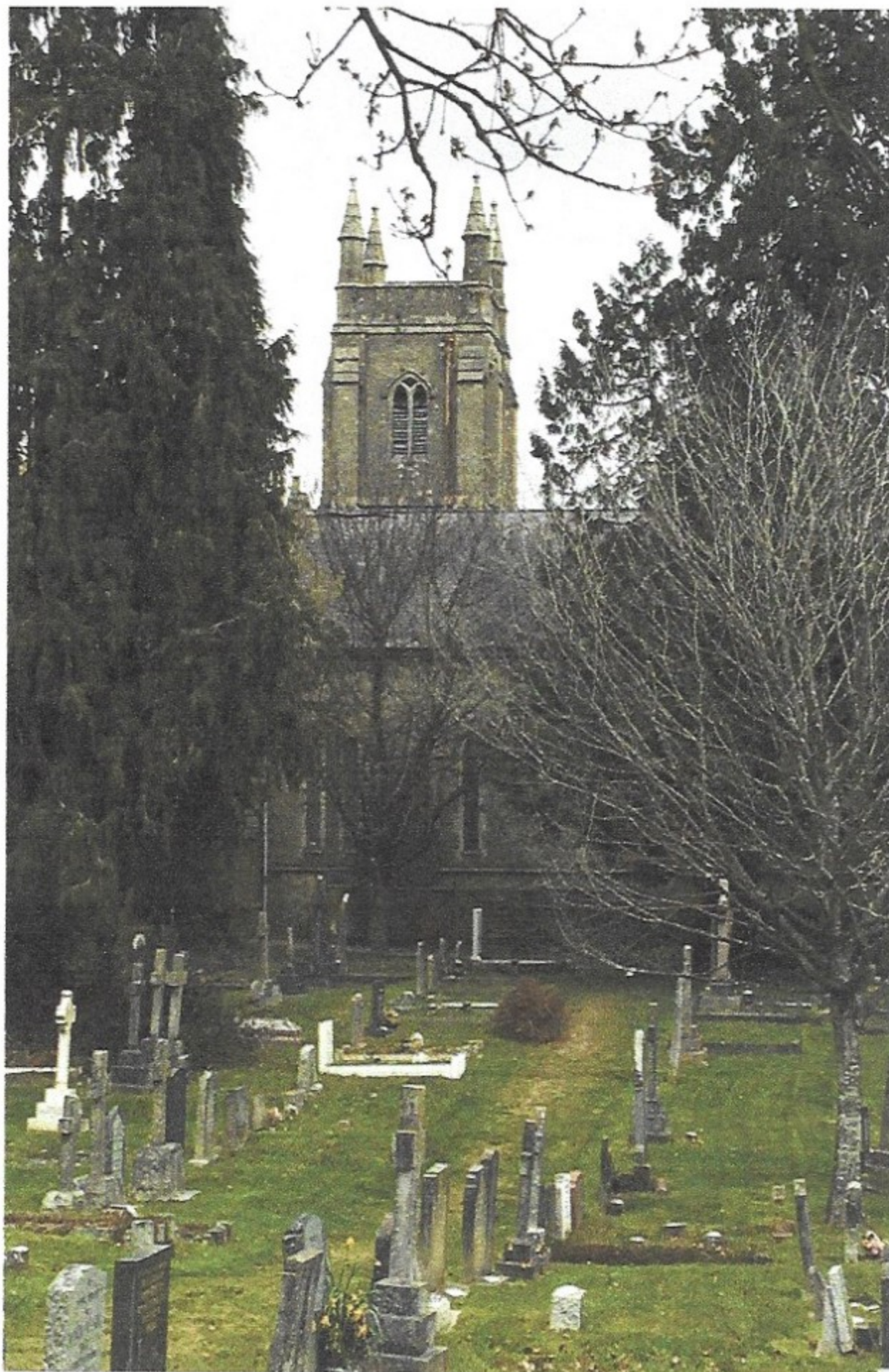


ALL SAINTS' CHURCH BOTLEY
Annual Report and Financial Statements
31st December 2020



Registered Charity Number 1160056

All Saints' Church, Botley

Annual Report and Financial Statements 31st December 2020

Financial review

The attached financial statements show a surplus for the year on Unrestricted Funds of £3,496 compared with the deficit of £2,150 for 2019. The surplus on Restricted Funds of £1,360 relates solely to donations to the Organ Fund. The overall deficit after depreciation was £ 5,249 (2019 - £11,459).

In mid-March it became apparent that our church services and other activities were going to be seriously curtailed by the impact of the Covid-19 epidemic on life generally and on our increasingly elderly congregation in particular. Our early projections of the possible financial impact were alarming, and steps were taken both to sustain our donation income and reduce costs. Our congregation proved magnificently generous both in response to appeals in the summer and at our annual All Saints' Gift Day so that despite the absence of open-plate collections, our total donation income increased by almost 10%.

The year began with a very successful Advent to Candlemas concert and a Curry night. However, from March the restrictions on social and entertainment gatherings substantially eliminated our ability to fund-raise in the usual way. However, a rapid response to an opportunity for outdoors gatherings, enabled a small team to organise a very successful Michaelmas Fayre and Zoom quizzes provided both an opportunity for social interaction and additional donation income. Fundraising income was therefore only about 50% of the previous year's level. Overall, our total income fell by 3.5%.

Savings in a variety of administrative and church maintenance areas reduced costs while the absence of services in church and the limitations of face-to-face meetings, and hence travel, substantially reduced clergy expenses. The PCC decided to maintain the level of our charitable and other giving.

The PCC had set three primary financial objectives for 2020: -

- 1. Increase the number of church members who have committed to regular giving. In particular focus on converting irregular givers to committed regular donors so that we can eliminate the deficit from regular church operations.***

The number of regular donors increased slightly, and our regular donation income increased by 3.1%. After a slightly disappointing response at our Gift Day in 2019, those who gave in 2020 were very generous and the total raised increased to £14,700, the highest level for many years.

- 2. Review the way in which Gift Day giving relates to regular giving.***

In September, in line with previous discussions, the PCC decided to invite regular Gift Day donors (most of whom also gave regularly by standing order) to consider converting their annual giving to increase monthly payments. The response was very positive and, while several such donors indicated a preference for continuing to give annually, the majority were happy to increase their regular giving. This source of funding will therefore become a less important element of overall donation income in future.

- 3. Prioritise fund raising objectives for capital projects (Roof and Tower repairs, Church Room refurbishment and organ overhaul).***

The disruption caused by the Covid-19 pandemic and reduced volunteer resources have meant that little progress has been made in this area. It is possible that our initial priorities may have to be reconsidered in light of the review of the Diocesan Strategic Restructuring and our likely fundraising capacity.

All Saints' Church, Botley

Annual Report and Financial Statements 31st December 2020

Independent Examiner's report to the PCC of All Saints' Church Botley

I report on the financial statements of the Church for the year ended 31 December 2020, which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner

The PCC members as charity trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

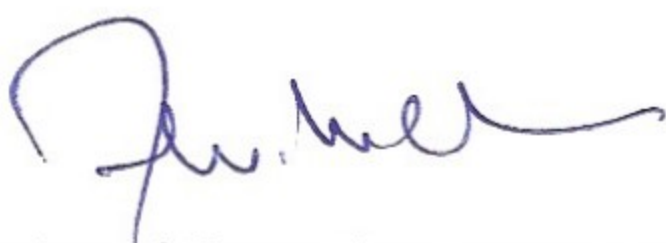
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Francis Wells



Fellow of the Institute of Chartered Accountants in England & Wales

Meonwood, Wickham, Hampshire PO17 6JZ

23 April 2021

All Saints' Church, Botley

Annual Report and Financial Statements 31st December 2020

Statement of Financial Activities

	Note	Unrestricted Funds £	Restricted Funds £	Fixed Asset Fund £	Total Funds £	Total 2019 £
Incoming Resources						
Incoming resources from donors	2	90,639	1,512	-	92,152	84,200
Income from operating activities	3	12,141	-	-	12,141	22,796
Investment income	4	211	-	-	211	370
		102,990	1,512		104,503	107,366
Resources Expended						
Grants	5	(4,886)	-	-	(4,886)	(5,095)
Activities directly relating to the work of the Church	6	(78,318)	-	-	(78,318)	(81,645)
Major Repairs & Improvements	7	-	-	-	-	-
Costs of generating funds	8	(3,673)	-	-	(3,673)	(6,671)
Church management & administration	9	(12,271)	-	-	(12,271)	(13,781)
Mission	10	(345)	(153)	-	(498)	(1,528)
Depreciation	11	-	-	(10,105)	(10,105)	(10,105)
		(99,494)	(153)	(10,105)	(109,752)	(118,825)
Net Incoming /Outgoing Resources		3,496	1,360	(10,105)	(5,249)	(11,459)

Analysis of Funds

	Unrestricted Funds	Restricted funds	Fixed Assets	Total Funds	Total 2019
Balance brought forward at 1 January 2020	54,981	8,880	383,989	447,850	459,309
Net Incoming / (Outgoing) Resources	3,496	1,360	(10,105)	(5,249)	(11,459)
Balance carried forward at 31 December 2020	58,477	10,240	373,884	442,601	447,850

The notes 1 - 19 form an integral part of these financial statements

All Saints' Church, Botley

Annual Report and Financial Statements 31st December 2020

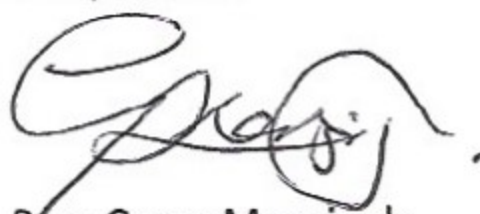
Balance Sheet

	Note	£	2020 £	£	2019 £
Fixed Assets					
Tangible fixed assets	11		373,884		383,989
Net current assets					
Debtors	12	6,612		7,361	
Short term deposits	13	49,808		49,318	
Cash in bank & in hand	14	27,250		20,323	
		83,669		77,002	
<i>Less</i>					
Creditors due within one year	15	14,952	68,717	13,140	63,862
NET ASSETS			<u>£442,601</u>		<u>£447,850</u>
Funds					
Fixed Assets (Building, Fixtures)	16		373,884		383,989
Unrestricted - General			13,977		10,423
Unrestricted - Designated	17		44,500		44,558
Restricted	18		10,240		8,880
			<u>£442,601</u>		<u>£447,850</u>

The notes 1 - 19 form an integral part of these financial statements

Signed on behalf of the PCC

13 April 2021



Rev. Gregg Mensingh
Incumbent



Mr Anthony Gosden
Treasurer

All Saints' Church, Botley

Annual Report and Financial Statements 31st December 2020

Notes to the financial statements

1. Accounting Policies

These financial statements have been prepared under the historical cost convention, using the accrual basis of accounting and in accordance with: -

- The Church Accounting Regulations 2006;
- Applicable Accounting Standards; and
- The Statement of Recommended Practice (SORP) for Charities (FRS102)

The financial statements include transactions, assets and liabilities for which the PCC has responsibility. They do not include the accounts of church groups that owe an affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources

Incoming resources from Donors: - Offerings are recognised when received. Amounts receivable which attract Gift Aid are recognised when paid and the related income tax recovery is accrued in the same period.

Income for operating activities is recognised when the activity takes place.

Grants and Legacies are recognised when the PCC is notified of its entitlement and the amount to be received is certain.

Parish magazine subscriptions and advertising revenue received in advance is deferred and matched with the related publications.

Fees due to the PCC for weddings and funerals are accounted for when the relevant service takes place.

Income from Investments is accounted for when receivable.

Resources Expended

Grants and donations are accounted for when approved by the PCC.

Other costs attributable to the activities of the church, the administration thereof and parish's share of the Diocesan costs are accounted for as they fall due.

Fixed Assets

Consecrated land and buildings and movable church furnishings are heritage assets and inalienable property. New land and buildings asset are capitalised and depreciated over their expected useful life or 50 years (whichever is less). In accordance with the SORP, assets acquired in prior periods which have not previously been capitalised have not been revalued and are therefore not reflected in these financial statements.

Other Fixtures and equipment used within the church is depreciated on a straight-line basis over its normal useful life. Individual items with a purchase cost of £1,000 or less are written off on purchase.

All Saints' Church, Botley

Annual Report and Financial Statements 31st December 2020

Notes to the Financial Statements (cont'd)

	Unrestricted Funds	Restricted Funds	Fixed Asset Fund	Total Funds	2019
Incoming Resources					
2 Incoming resources from donors					
Offerings (open plate) at all services	1,141	-	-	1,141	6,332
Other Gift Aided donations at all services	1,677	-	-	1,677	2,371
Regular Gift Aided donations	45,149	142	-	45,291	43,596
Other regular donations	2,946	460	-	3,406	3,649
Income tax recoverable	16,850	-	-	16,850	15,468
Sundry donations	7,707	910	-	8,617	1,488
Window cross sponsorship	473	-	-	473	500
Legacies	-	-	-	-	-
Gift Day Donations	14,696	-	-	14,696	10,797
	90,639	1,512	-	92,152	84,200
3 Income from operating activities					
Magazine income	5,049	-	-	5,049	5,296
Fund raising events	2,896	-	-	2,896	3,515
Fund raising - regular	522	-	-	522	4,106
Venue Income	695	-	-	695	2,931
Coffee at services & Café Chat	332	-	-	332	1,600
Other income	605	-	-	605	-
Fees for weddings & funerals	2,533	-	-	2,533	6,164
Less Benefice weddings & funeral Admin	(490)	-	-	(490)	(816)
	12,141	-	-	12,141	22,796
4 Investment income					
Interest on deposits at CBF	211	-	-	211	370
Interest on bank deposits	-	-	-	-	-
	211	-	-	211	370
Resources Expended					
5 Grants					
Missionary and Charitable Giving	(4,000)	-	-	(4,000)	(4,000)
Donations	(436)	-	-	(436)	(758)
Deanery Synod & links	(450)	-	-	(450)	(337)
	(4,886)	-	-	(4,886)	(5,095)
6 Activities directly relating to the work of the Church					
Altar requisites	(393)	-	-	(393)	(197)
Church music	(4,817)	-	-	(4,817)	(4,190)
Upkeep of the churchyard	(420)	-	-	(420)	-
Maintenance & repairs	(4,615)	-	-	(4,615)	(4,768)
Cleaning	(1,160)	-	-	(1,160)	(1,308)
Utilities	(5,803)	-	-	(5,803)	(6,064)
Insurance	(2,237)	-	-	(2,237)	(2,183)
Bank charges	(2)	-	-	(2)	(101)
Other	0	-	-	0	(832)
Parish Share	(58,871)	-	-	(58,871)	(62,002)
	(78,318)	-	-	(78,318)	(81,645)

All Saints' Church, Botley

Annual Report and Financial Statements 31st December 2020

Notes to the Financial Statements (cont'd)

7 Costs of generating funds

Cost of events held	(908)	-	-	(908)	(1,101)
Parish magazine	(2,765)	-	-	(2,765)	(5,570)
	(3,673)	-	-	(3,673)	(6,671)

8 Church management & administration

Office costs, including administrator salary	(16,802)	-	-	(16,802)	(15,848)
Clergy expenses	(3,209)	-	-	(3,209)	(8,260)
Books & publications	(405)	-	-	(405)	(172)
Less: contribution from Benefice	8,145	-	-	8,145	10,499
	(12,271)			(12,271)	(13,781)

9 Mission

Children's Work	(57)	-	-	(57)	(341)
Youth work - Shared fund		(153)		(153)	(630)
Other	(540)	-	-	(540)	(557)
Less: contribution from Benefice	252	-	-	252	-
	(345)	(153)		(498)	(1,528)

10 Depreciation

0	0	10,105	10,105	10,105
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Balance Sheet

11 Tangible Fixed Assets

	Fixtures, Fittings & Equipment	Extension Building	Total	
	£	£	£	2,018
Cost				
Balance brought forward 1 January 2020	15,688	505,249	520,937	520,937
Additions	-	-	-	-
Disposals	-	-	-	-
Balance carried forward 31 December 2020	15,688	505,249	520,937	520,937
Depreciation				
Balance brought forward 1 January 2020	15,688	121,260	136,948	126,843
Additions	-	-	-	-
Disposals	-	-	-	-
Charge for the year	-	10,105	10,105	10,105
Balance carried forward 31 December 2020	15,688	131,365	147,053	136,948
Net book value				
Brought forward	-	383,989	383,989	394,094
Carried forward	-	373,884	373,884	-

All Saints' Church, Botley

Annual Report and Financial Statements 31st December 2020

Notes to the Financial Statements (cont'd)

	<u>2020</u>	<u>2019</u>
12 Debtors		
Income tax recoverable	5,650	4,677
Other prepayments and sums due	962	2,684
	<u>6,612</u>	<u>7,361</u>
13 Short term Deposits		
CCLA Church of England Deposit Fund	49,808	49,318
	<u>49,808</u>	<u>49,318</u>
The average rate paid by the fund during the year was 0.42% (2019 - 0.75%)		
14 Cash at Bank & in hand		
Cash	-	-
Bank accounts	27,250	20,323
	<u>27,250</u>	<u>20,323</u>
15 Creditors		
Magazine receipts in advance	1,680	960
Other receipts in advance	2,127	3,646
Provisions for regular inspections	2,625	2,500
Other amounts due but not yet paid	8,520	6,034
	<u>14,952</u>	<u>13,140</u>

16 Funds allocation

Funds are held as follows:	General	Designated	Restricted	Total liquid	Fixed	Total
Fixed Assets	-	-	-	-	373,884	373,884
Debtors	6,612	-	-	6,612	-	6,612
Short term deposits	-	39,568	10,240	49,808	-	49,808
Cash at bank & in hand	22,317	4,933	-	27,250	-	27,250
	28,929	44,501	10,240	83,669	373,884	457,553
Creditors due within one year -	14,952	-	-	14,952	-	14,952
	13,977	44,501	10,240	68,717	373,884	442,601

All Saints' Church, Botley

Annual Report and Financial Statements 31st December 2020

Notes to the Financial Statements (cont'd)

17 Designated funds

	B/fwd	Income	Expense	Transfer	C/fwd
Church Room Project	13,395	-	-	-	13,395
Fabric - Designated	5,000	-	-	-	5,000
Mission	26,163	-	57	-	26,106
	<u>44,558</u>	<u>-</u>	<u>57</u>	<u>-</u>	<u>44,501</u>

18 Restricted funds

	B/fwd	Income	Expense	Transfer	C/fwd
Listening Course	174	-	-	-	174
Rector's Discretionary Fund	307	-	-	-	307
Organ	1,141	910	-	-	2,051
Bell Tower	414	-	-	-	414
Fabric - Restricted	4,275	-	-	-	4,275
	<u>6,311</u>	<u>910</u>	<u>-</u>	<u>-</u>	<u>7,221</u>
Restricted Shared funds					
Youth Work - Shared BCD	2,569	602	153	-	3,018
Total Restricted Funds	<u>8,880</u>	<u>1,512</u>	<u>153</u>	<u>-</u>	<u>10,240</u>

19 PCC Remuneration

Mr D Burgess Deputy Churchwarden received £4,500 in respect of his services as Director of Music (2019 -£4,000). A payment of £2,184 was made to Mrs E Lamb in respect of services as temporary administrator.