

Charity Number 1160054

THE DOROTHY PAMELA SMITH CIO

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2025

THE DOROTHY PAMELA SMITH CIO

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THE DOROTHY PAMELA SMITH CIO

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED ORGANISATION, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5TH APRIL 2025

TRUSTEES

Rosemary Hyde (Chair)
Helen Munro
Harriet Parker
Rebecca Parker.

CHARITY REGISTERED NUMBER

1160054

PRINCIPAL OFFICE

4 Clopton Court
Clopton Road
Stratford upon Avon
CV37 6TP.

BANKERS

Barclays plc
1 Churchill Place
London
E14 5HP

INDEPENDENT EXAMINER

Julia Lucas
Baracot
Pimlico Lane
Alveston
Stratford upon Avon
CV37 7RJ

THE DOROTHY PAMELA SMITH CIO

Charity Number 1160054

TRUSTEES ANNUAL REPORT FOR THE YEAR TO 5th April 2025

The Dorothy Pamela Smith CIO is a Charitable Incorporated Organisation governed under a trust deed and registered with the Charity Commission, number 1160054.

Objectives and activities of the CIO

The objects of CIO are for the relief of mental disorder or mental impairment, including research into antenatal causes and the cure, treatment and care of infants, children and young persons suffering from mental disorder or impairment. The CIO was funded by the legacy of the late Dorothy Pamela Smith and does not actively fundraise.

The CIO provides grants to charities who support children with severe learning disabilities. The Trustees have decided as a matter of policy that grants should be restricted to beneficiaries who are children aged 16 and under. A body seeking funding must therefore satisfy the Trustees that any grant will be applied for the benefit of children in that category. Where a grant is sought for purposes which would benefit children with physical disabilities as well as those with mental disabilities, at least 75% of the proposed beneficiaries must be children suffering from mental disorder or impairment. The Trustees also generally prefer to make grants for identified items of equipment, or specified material projects, rather than to contribute to general running expenses. Grants are usually between £500 and £3,000, but during 2024-2025, following a major strategic review, (see below under Achievements and performance), a decision was taken to make a grant of £100,000 to Newlife.

The trustees, in making decisions about grants and the strategic direction of the charity, have had due regard to the commission's public benefit guidance. A total of 16 grants to charities were made for projects which met with the trustees' approval, all within the trustees' policy as stated above. This compares to 13 grants awarded in 2023/24. Our grants included funding for specialist equipment, outdoor play, sensory play equipment, craft materials, performing arts visits and days out.

Achievements and performance

This has been a year of change for the CIO. We welcomed Harriet Parker as a new Trustee in April 2024. Harriet brings to the CIO design skills which have helped us re-brand the charity, as well as bringing new energy and enthusiasm.

We have been on a strategic journey, searching to find a partner we could work with us to ensure that the legacy of Dorothy Pamela Smith would continue into the future. We have been working with Newlife, the charity for disabled children to develop a new service to support community groups working with children with autism and learning difficulties to create great play environments. With a £100,000 grant from the Dorothy Pamela Smith CIO Newlife have rolled out a pilot project involving 10 specialist community groups across the West Midlands. It has been a privilege to work with Newlife and see the positive effect the specialist sensory play equipment can bring to these children and groups, and we will jointly evaluate the feedback from the programme to determine our long-term path.

Financial review and risk management

The charity's total income for the year was £24,097 (£22,698 in 2023/24) and its expenditure was £122,549 (£27,242 in 2023/24), of which £121,610 (£25,909 in 2023/24) was donated in grants and the balance of expenditure of £939 (£1,333) was for administrative expenses. During the year, a strategic decision was made to distribute capital as well as income in grants. This decision led to a reappraisal of our investment risks, and the Trustees agreed to divest our funds held in investments and managed by Barclays Wealth. Following the divestment in January 2025, a £100,000 grant was made to Newlife, the charity for disabled children, and our residual funds were placed in fixed term deposits with financial institutions, using an investment platform managed by Flagstone Group Limited. Our investment funds now stand at £675,000 (£776,171 in 2024), alongside a bank balance of £28,712 (£6,204), which will be used for our regular grants programme in 2025. The reserves of the CIO total £703,712 (£782,375 in 2024) and will continue to be used to fund future grant giving.

The Trustees are responsible for the management of the CIO's investments. During the year they held discussions with their advisers from Barclays Wealth on the state of the investment portfolio and the level of investment risk acceptable. Following a strategic decision on the long-term future of the Trust, a decision was made in January 2025 to divest from the investment portfolio and place our funds in fixed-term deposits with financial institutions, so reducing the investment risk. Our key risks to our income are now interest rate risk, and credit risk. Credit rate risk is minimised by spreading our deposits over a number of financial institutions. The Trustees recognise that in a falling interest rate environment income will reduce, and the maturity profile of the deposits will need to be closely monitored.

Future plans

We intend to continue our "standard" grant making in 2025. Each application for a grant is considered by the charity's administrator. If it does not fall within the charity's objectives it is rejected. Those applications which are eligible for a grant are considered at one of the meetings of the trustees, which take place twice a year, usually in June and December. The trustees decide which applications best comply with their policy and make grants accordingly.

The Trustees will evaluate the outcome of the pilot project with Newlife and make a decision on the longer-term partnership and future opportunities.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with general applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2015 and the provisions of the trust deed. They are also responsible for safekeeping the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 2nd June 2025 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'R Hyde', written in a cursive style.

Rosemary Hyde
Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of the Dorothy Pamela Smith CIO for the year ended 5 April 2025 which are set out on pages 6 to 17.

Responsibilities and basis of report

As the CIO's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Julia Lucas, ACA

2nd June 2025



Dorothy Pamela Smith CIO		1160054	
Annual accounts for the period			
Period start date	06/04/2024	Period end date	05/04/2025

Section A

Statement of financial activities

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 3)					
Income and endowments from:					
Donations and legacies	-	-	-	-	-
Charitable activities	-	-	-	-	-
Other trading activities	-	-	-	-	-
Investments	24,097	-	-	24,097	22,698
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
Total	24,097	-	-	24,097	22,698
Resources expended (Note 4)					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	121,610	-	-	121,610	25,909
Separate material item of expense	-	-	-	-	-
Other	939	-	-	939	1,333
Total	122,549	-	-	122,549	27,242
Net income/(expenditure) before investment gains/(losses)	- 98,452	-	-	- 98,452	- 4,544
Net gains/(losses) on investments	19,789	-	-	19,789	48,097
Net income/(expenditure)	- 78,663	-	-	- 78,663	43,553
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	- 78,663	-	-	- 78,663	43,553
Reconciliation of funds:					
Total funds brought forward	782,375	-	-	782,375	738,822
Total funds carried forward	703,712	-	-	703,712	782,375

Section B

Balance sheet

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets					
Intangible assets	-	-	-	-	-
Tangible assets	-	-	-	-	-
Heritage assets	-	-	-	-	-
Investments (Note 7.1)	-	-	-	-	776,171
Total fixed assets	-	-	-	-	776,171
Current assets					
Stocks	-	-	-	-	-
Debtors	-	-	-	-	-
Investments (Note 7.2)	675,000	-	-	675,000	-
Cash at bank and in hand (Note 8)	28,712	-	-	28,712	6,204
Total current assets	703,712	-	-	703,712	6,204
Creditors: amounts falling due within one year	-	-	-	-	-
Net current assets/(liabilities)	703,712	-	-	703,712	6,204
Total assets less current liabilities	703,712	-	-	703,712	782,375
Creditors: amounts falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	703,712	-	-	703,712	782,375
Funds of the Charity					
Endowment funds	-	-	-	-	-
Restricted income funds	-	-	-	-	-
Unrestricted funds	703,712	-	-	703,712	782,375
Revaluation reserve	-	-	-	-	-
Total funds	703,712	-	-	703,712	782,375

Approved by the Trustees and signed
on their behalf by Rosemary Hyde

R Hyde

Date: 2nd June 2025

Note 1 Basis of preparation**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The Trustees consider that there are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, and the accounts have been prepared on a going concern basis.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2. The Trustees have changed the accounting policies from a receipts and payments basis to an accruals basis, reporting under FRS102. This is to provide a fairer view of the overall financial position of the charity, and of the financial transactions taking place during the year.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period.

Note 2

Accounting policies

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

The charity has moved to change its accounting from a receipts and payments basis to accruals basis under FRS102 to more fairly reflect its activities during the year.

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	2024/25	2023/24
	£	£
Cash Fund balances as previously stated	28,712	6,204
<i>Adjustments:</i>		
<i>Inclusion of investments</i>	675,000	776,171
Fund balance as restated	<u>703,712</u>	<u>782,375</u>

Reconciliation of (net payments)/net receipts per previous GAAP to net income/(net expenditure) under FRS 102

	2024/25	2023/24
	£	£
Net (payments)/receipts per previous GAAP	22,508 -	4,544
<i>Adjustments:</i>		
<i>Gain/loss on investments</i>	19,789	48,097
<i>Sale of investments receipt reversal</i>	- 795,960	-
<i>Reinvestment payment reversal</i>	675,000	-
Net income/(expenditure)(restated)	<u>- 78,663</u>	<u>43,553</u>

Note 2**Accounting policies****2.2 INCOME****Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Support costs

The charity has incurred expenditure on support costs.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.3 EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation is recognised at the point of grant commitment.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.4 ASSETS**Fixed asset investments**

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end.

Current asset investments

Investments held for resale or pending sale and cash on deposit or cash equivalents with a maturity date of less than one year held for investment purposes are valued initially at cost and subsequently at value.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Note 3

Analysis of income

Analysis		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	24,097	-	-	24,097	22,698
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	24,097	-	-	24,097	22,698
TOTAL INCOME		24,097	-	-	24,097	22,698

All income in the prior year was unrestricted.

Note 4 Analysis of expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
				£				£
Expenditure on charitable activities:								
Grantmaking (Note 6)	121,610	-	-	121,610	25,909	-	-	25,909
		-	-	-		-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	121,610	-	-	121,610	25,909	-	-	25,909
Other								
Governance	939	-	-	939	645	-	-	645
Website		-	-	-	688	-	-	688
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	939	-	-	939	1,333	-	-	1,333
TOTAL EXPENDITURE	122,549	-	-	122,549	27,242	-	-	27,242

Section C**Notes to the accounts****Note 5 Details of certain items of expenditure****5.1 Fees for examination of the accounts****Independent examiner's fees****Assurance services other than audit or independent examination****Tax advisory fees****Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner**

This year £	Last year £
-	-
-	-
-	-
-	-

Note 6

Grantmaking

This year:

6.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Newlife - community playschemes	100,000	-	-	100,000
Other grants (individually less than £3,000)	21,610	-	-	21,610
Total	121,610	-	-	121,610

6.2 Grants made to institutions

Names of institution	Purpose	Total amount of grants paid £
Newlife	Funding for sensory toys for community playschemes for children with special educational needs	100,000
Total material grants to institutions in reporting period		100,000
Other unanalysed grants (individually less than £3,000)		21,610
TOTAL GRANTS PAID		121,610

Last year:

6.3 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Grants (individually less than £3,100)	25,909	-	-	25,909
Total	25,909	-	-	25,909

There were no grants which were individually material in the context of the grantmaking in year ended 6 April 2024.

Note 7 Investment assets

7.1 Fixed assets investments (by class of investment)

	Cash & cash equivalents £	Listed investments £	Investment properties £	Social investments £	Total April 2025 £	Total April 2024 £
Carrying (fair) value at beginning of period	-	776,171	-	-	776,171	728,074
Add: additions to investments during period	-	-	-	-	-	-
Less: disposals at carrying value	-	795,960	-	-	795,960	-
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	19,789	-	-	19,789	48,097
Carrying (fair) value at end of year	-	-	-	-	-	776,171

7.2 Current asset investments (by class of investment)

	Cash & cash equivalents £	Listed investments £	Investment properties £	Social investments £	Total April 2025 £	Total April 2024 £
Carrying (fair) value at beginning of period	-	-	-	-	-	-
Add: additions to investments during period	675,000	-	-	-	675,000	-
Less: disposals at carrying value	-	-	-	-	-	-
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	-	-	-	-	-
Carrying (fair) value at end of year	675,000	-	-	-	675,000	-

Section C

Notes to the accounts

(cont)

Note 8

Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
28,712	6,204
-	-
28,712	6,204

Note 9 Transactions with trustees and related parties

9.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity (prior year - none)

9.2 Trustees' expenses

Type of expenses reimbursed	This year	Last year
	£	£
Travel	173	-
Subsistence	-	-
Accommodation	-	-
Other (video conferencing):	13	16
	-	-
TOTAL	186	16

Number of trustees reimbursed for expenses or who had expenses paid by the charity	1	1
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9.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period (prior year - nil)