

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
SERENDIPITY ARTISTS MOVEMENT LIMITED**

Mark J Rees LLP Chartered Accountants
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SERENDIPITY ARTISTS MOVEMENT LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

	Page
Report of the Trustees	1 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11 to 12
Notes to the Financial Statements	13 to 20
Detailed Statement of Financial Activities	21 to 22

SERENDIPITY ARTISTS MOVEMENT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principle Activity

The principle activity of the charity during the year continued to be the promotion of arts; chiefly dance and live arts from a culturally diverse perspective.

Objectives and activities for the public benefit

Serendipity's mission is to promote, improve, develop and maintain appreciation of the arts for the public benefit, to advance education in the arts and different cultures and heritage for the public benefit, to promote equality and diversity for the public benefit through the arts including hosting events that profile diversity such as Let's Dance International Frontiers and Black History Month.

Vision and Mission

Vision

Serendipity Institute for Black Arts and Heritage is an internationally connected organisation that actively changes the UK's artistic and cultural landscape through an innovative, inclusive, and inspiring multi-faceted programme.

Mission

Serendipity's mission is to nurture high quality new work from artists, both emerging and established, that celebrates diversity and to centre perspectives from the African and African Caribbean Diaspora, embedded as part of cultural experiences for all, championing under-represented and forgotten voices.

Values

International	a global perspective, working together to make great things happen
Creative	showcasing innovative work that pushes boundaries, and imaginative problem solving
Diverse	championing access and inclusion for all
Quality	professional, high standard artistic work and practice that exceeds expectations
Sharing	opportunities to share knowledge and practice, inform and inspire

SERENDIPITY ARTISTS MOVEMENT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Artistic

Let's Dance International Frontiers 2021

Let's Dance International Frontiers 2021 (LDIF21) took place from 29 April - 8 May 2021 online, with an exhibition taking place 25 May - 30 June and LDIF+ weekend of live outdoor performance and masterclasses on 19-20 June. With the ongoing impact of the COVID-19 pandemic, Serendipity maintained a programme of hybrid activities both online and in person, working in line with government restrictions.

The outline of Alternative LDIF21 was as follows:

LDIF21 Launch

An online launch hosted by Pawlet Brookes and sharing of Born to Manifest by Joseph Toonga. The launch celebrated international dance day and provided an introduction of the programme of activities available online and in person.

A Dialogue with Masters

In the second edition of the podcast, A Dialogue with Masters, Pawlet brookes interviewed Eduardo Vilaro, Jonzi D and Joseph Toonga focusing on the contribution of Black men in dance.

Black British Dance Platform

The first edition of the Black British Dance Platform took place as a live-streamed performance hosted at Curve. There was no physical audience, however, people were able to buy tickets to watch online. Dani Harris-Walters and Fubunation were the two selected participating artists for the platform in partnership with Dance4. The performance was also followed by an online in conversation with the artists providing further insight into their work. Overall the event was a great success and with artists receiving future commissions and engagements as a result.

Nehanda

Conceived as an opera, Nehanda by nora chipaumire investigates the legend of Nehanda, a powerful spirit, venerated by the Shona people, native of Zimbabwe and central Mozambique, who inhabits only women. In the late nineteenth century, Nehanda's medium was Charwe Nyakasikana, a heroic revolutionary leader, who orchestrated the first uprisings in British-occupied Southern Rhodesia in 1896-97. Playing out as a radio show, Serendipity shared an episode online each day throughout the festival.

JOMBA

Working in partnership with JOMBA! Festival based in Durban, South Africa, Let's Dance International Frontiers shared a selection of dance films from emerging South African Dance artists. The films were well received and established a new international partnership for both festivals.

Creating Socially Engaged Art: Can Dance Change the World

Black women have been at the heart of social justice movements and making positive change in their communities the world over and their impact to the international dance ecology is no different. The conference features the contributions of dance practitioners, who through their own activism and artistry have brought to light untold issues and taboos, codified techniques, developed and raised the profile of dance from the African and African Caribbean Diaspora and engaged with communities in innovative ways.

Contributors included Jeanette Bain-Burnett, Lizzy Cooper Davis, Chanon Judson, Wanjiru Kamuyu, Greta Mendez, Marlène Myrtil, Vivine Scarlett, Maya Taylor with an introduction by Anita Gonzalez and chaired by Pawlet Brookes. The conference was BSL interpreted and continued to build on conversations around access in physical and digital spaces confirmed in previous years.

Spirit of Jazz - BOP Jazz Theatre Company

The second of two live stream performances from Curve, BOP Jazz Dance Theatre Company, working as a COVID secure bubble presented selected pieces of BOP repertoire and new works, including the premiere of 'I.AM', that explore the breadth and depth of the individual and collective creative expression of the jazz theatre art form. As a well-established company in the UK it was a fantastic opportunity to collaborate on this showcase.

SERENDIPITY ARTISTS MOVEMENT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Globally Connecting: My Voice, My Practice

Working in partnership with the International Association of Blacks in Dance (IABD) Pawlet Brookes, Eduardo Vilaro, Makeda Thomas and Thomas Prestø shared their perspectives on dance practice, training and growth coming out of the pandemic. The conversation complemented the recent publication of My Voice, My Practice; Black Dance.

Dance Double Bill: Yinka Esi Grave and Maya Taylor

Two exciting new pieces of dance from two change making choreographers. In her first solo piece, flamenco dancer Yinka Esi Graves explored the constant play between being seen and invisibility in The Disappearing Act. The piece was filmed at a theatre in Spain and then lived streamed internationally. Maya Taylor returned with Shape | Shifter featuring her high energy and unique style of choreography in collaboration with Cubs the Poet and trombonist Jeremy Phipps. Filmed by Diago De Lima as a dance film, the work was also live streamed to an international audience. Both films were also audio described by Talking Sense.

LDIF+ Masterclasses

When restrictions, LDIF+ hosted two masterclasses with Dollie Henry and Jonzi D. With small class sizes to allow for social distancing, the classes explored jazz dance and choreopoetry.

Born to Protest: Joseph Toonga

Following the easing of restrictions, Born to Protest took place in Orton Square in Leicester. Social distancing was maintained with chalk boxes on the ground and the event was well attended working in partnership with local venues to encourage people back into the city centre following lockdown. The performance was particularly poignant coinciding with the year anniversary of Black Lives Matters protests internationally following the murder of George Floyd.

Creolisation in Reverse: Jena-Leon Destiné

Jean-Léon Destiné (1918 - 2013) was known for his choreography that addresses Haiti's history of resistance against colonialism and slavery. The exhibition featured archival materials, some of which had never been presented in public before. There was also a choreographic reinterpretation of his famous work Witch Doctor by Tabanka Dance Ensemble. Celebrating Destiné's rich and colourful career and life. The exhibition was also available to view online for those not able to attend in person.

Windrush Day 2021

On 22 June 2021, Serendipity coordinated a second online lecture entitled Key Moments and Issues In The Black British Civil Rights Movement: A Brief History Of Our Story/Journey (So Far) with Dr Beverley Bryan and a sneak peak of a new classical music score Siren Calls: To An Illusive Journey by Philip Herbert.

Dr Beverley Bryan was a founder member of the Brixton Black Women's Group and the Organisation of Women of African and Asian Descent (OWAAD); a Saturday school organiser; a mainstream primary school teacher who pioneered Black history teaching in her classroom in the 1970s; and a member of the British Black Panther Movement. Her talk contextualised the history of mobilisation and activism in the UK both before and after Windrush.

Black History Month 2021

Black History Month Leicester 2021 took place throughout October 2021. With the continued impact of COVID-19, Serendipity and partner organisers and venues worked to create a multifaceted programme of exhibitions, publications, online performances, debate, podcasts, discussion and lectures. There was an increase in organising in-person events, with many of these being a success albeit with reduced capacity. A few of the events were rescheduled for a later date due to the constraints.

Black History month 2021 coincided with a number of anniversaries: 230 years since the start of the Haitian revolution, 95 years since the first Negro History Week in the USA, 50 years since the invention of the Blaxploitation genre. This cinematic milestone formed a core programming element with a series of screenings taking place at Phoenix, which unpacked the genre further.

SERENDIPITY ARTISTS MOVEMENT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

A summary of Black History Month Leicester 2021 is as follows:

BlackInk Magazine

Following the success in 2020, BlackInk returned for its second edition. BlackInk is a magazine focusing on Black arts, heritage and cultural politics. An interface between a physical magazine and digital content, BlackInk is a creative response bringing together a range of interconnected international voices from across the African and African Caribbean Diaspora and indigenous communities. For October 2021, issue 2 provided an insight into Black British dance, reflecting on both the history and pioneers such as Barrington Anderson alongside contemporary voices shaping the future of the sector. Contributing writers included Roshini Kempadoo, Freddy Houndekindo, Amanda Parker, Peter Adjaye, Mark Sealy and Beverley Bryan and more, touching on topics ranging from Black British activism through to manifestos for existence and excellence. The publication introduces Launchpad artists Kat Anderson, Charlie Evaristo-Boyce and Isaac Ouro-Gnao, with cover art by Nyugen E Smith.

The premise of BlackInk was a physical magazine, with QR codes that linked through to digital content, further resources, videos, interviews, artwork and short stories. A digital copy of the publication was also made available via issuu to extend the reach.

AfroManifesto Exhibition and Launch

Working in partnership with Bishop Street Methodist Church, AfroManifesto brought together new commission from artists participating in Serendipity's Launchpad platform; Patricia Vester, Kat Anderson, Charlie Evaristo-Boyce and Isaac Ouro-Gnao. The continued presence of Serendipity in the church throughout October provided a valuable contact point for rebuilding in-person audiences and as a source of information. The exhibition space also acted as a physical shop space to purchase BlackInk magazine, with guests having the opportunity to purchase prints and original artwork from some of the artists.

The private view launch was a fantastic in-person event observing best practice for COVID-safety, numbers were kept small. Some of the artists attended to talk about their work and this resulted in one of the artists being picked up for a solo exhibition at Leicester Gallery and another being commissioned for a film project.

Other exhibitions included Black Lives Matter - New Acquisitions at Leicester Museum and Art Gallery and Community Curators Exhibition: Black Lives Matter Too! At The Y.

BlackChat Conversation and Staged Reading

In partnership with Curve and Serendipity, a stage reading of Lorraine Hansberry's A Raisin in the Sun was hosted in the Curve Studio. The event was well attended and well received prompted Curve to include rehearsed readings for Black History Month as part of their programming moving forward. The play dealt with the themes of race, family, money, pride and the 'America Dream'. The conversation with the actors was really valuable for unpacking these themes and also encouraging people back into the theatre.

Blaxploitation

Each Wednesday throughout October, Serendipity in partnership with Phoenix hosted a series of films from the Blaxploitation genre to mark its fiftieth anniversary. Influenced by the Black Power Movement, they were amongst the first where Black characters were centralised within narratives as heroes alongside soundtracks set to funk and soul music. Although not without their controversies, their impact has endured and provided a backdrop for conversations around police corruption, drug abuse, gang culture, but also celebrating fashion, music, community, Black pride and the talent of Black actors.

Burning an Illusion - Houring the Legacy of Menelik Shabazz

SERENDIPITY ARTISTS MOVEMENT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Following the untimely passing of Menelik Shabazz, a director with many connections to Leicester throughout his career, Serendipity hosted a screening of his seminal work *Burning an Illusion*. As only the second British feature film to be made by a Black director in the UK. The conversation that resulted after the screening was valuable and has informed programming moving forward around the events and opportunities that people find valuable for Black History Month.

Other events included WORD! Workshop with Mellow Baku, Black History Comedy Night, Yes, You Can Showcase and the Creating Socially Engaged Art: Can Dance Change the World? Book Launch.

Given that Black History Month took place in the second year of the pandemic, there were a lot of uncertainties to navigate and on the whole audience numbers were reduced because of reduced capacity. However, organisers did their best to work around restrictions and deliver a varied and successful programme of activities.

Unearthed: Forgotten Histories

Serendipity were successfully awarded a development grant for *Unearthed: Forgotten Histories* in January 2022 with the development phase to largely take place in the 2022/2023 financial year. The project seeks to make a structural difference to the recording, documentation and sharing of Black history and heritage in the UK, and to give back hidden histories for everyone to share. Serendipity will create a digital living archive that encompasses the history of the African and African Caribbean communities across this region, amplify the historical picture and tell stories from a different perspective. Alongside this, Serendipity will lead on Young Archivists, an accredited training programme aimed at young people from diverse communities who are currently under-represented in the heritage sector, to learn from heritage experts. Educational resources, events and exhibitions are also planned with volunteers given training to develop skills and support the collection and preservation of oral histories and archival material.

Audiences

2021/2022 saw Serendipity continuing to grow a digital audience across the online programme of events and products. By the end of March 2022, Serendipity had reached an estimated audience of 2280000 broadcast (television and radio), 201541 online and 1735 livestream engagements and even with the ongoing impact of the pandemic a physical audience of 1289 people was reached through a small in person programme. Serendipity's website generated 17,773 users and 48,238 page views over the 2021/2022 year.

SERENDIPITY ARTISTS MOVEMENT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Objectives for the forthcoming year

Artistic and Heritage

- To deliver an in-person programme of events for Let's Dance International Frontiers, an annual dance festival with events taking place over ten days in April and May, focusing on showcasing emerging talent alongside internationally renowned artists. In 2022, this will focus on the theme In Situ: Responding to Space, Place, People and Time.
- To deliver an annual lecture for Windrush Day 2022.
- To deliver Black History Month an annual arts, heritage and education festival in October. In 2022, this will focus on Independence: A New Time, A New Era, recognising the sixtieth anniversary of independence for Jamaica and Trinidad and Tobago.
- Commissioning new work through the Black British Dance Platform and BHM Live/Launchpad programme and showcase for emerging artistic talent for new talent from the African and African Caribbean Diaspora.
- To develop the publication series focusing on work coming out of the African and African Caribbean Diaspora, with special reference to Black arts, heritage, cultural politics and dance. Adapting these to digital formats through eBooks and audiobooks and increasing their reach through licensing.
- Collaborative working with arts and education partners to deliver artistic interventions and consultancy focused on Black led artistic practice.
- To continue working innovatively across digital technologies to create and share artistic practice through the initiative Black Digital Dance Revolution.
- To lead the development phase for Unearthed: Forgotten Histories leading to the submission of a full application.

Audiences

- To continue rebuilding in person audiences for live performances.
- To continue to use technologies to reach and expand digital audiences in the UK and internationally through online programmes.
- Continuing to use Audience Finder to document audience data, grown existing audiences and find new ones.
- Continue to work with PR experts to develop and update marketing strategies, raising the profile of Serendipity with national and international audiences.
- Developing membership schemes that encourage new audiences and reward return audience members.
- To continue to embed accessibility across all of Serendipity's programmes.

Governance and Leadership

- Board development and recruitment of trustees with expertise in finance and business.

Finance

- Increasing publications sales, ticket sales.
- Increasing income from consultancy and expertise.
- Continuing to build reserves.

Office Base

The financial year 2021/2022 saw Serendipity maintaining an office space at 21 Bowling Green Street, Leicester, LE1 6AS. The office space provided a safe working space with room for social distancing. The office space at Clephan Building, De Montfort University remains as a base for additional storage and exhibition preparation.

FINANCIAL REVIEW

Finance

2021/2022 saw Serendipity enter its fourth year as a National Portfolio Organisation with Arts Council England for the period 2018-2023, due to an extension year as a result of the pandemic. Serendipity continued to increase its earned income through publications and consultancy and collaborations with partners such as the National Education Union.

Notable achievements over 2021/2022 include:

- Windrush Day Grant (Leicester City Council)
- BAAS/US Embassy Funding
- National Lottery Heritage Fund Development Phase Grant

SERENDIPITY ARTISTS MOVEMENT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Reserves Policy

Rationale

The Serendipity Reserves Policy is to maintain sufficient level of reserves to enable normal operating activities to continue over a period of up to three months should a shortfall in income occur and to take account of potential risks and contingencies that may arise from time to time. Excluded from the Reserves Policy is income associated with Donor Restricted Funds (Earmarked Income). Therefore, in order to demonstrate transparency, accountability and sound financial management Serendipity's Reserves Policy clearly justifies the amount of reserves kept back each year.

Steps taken to establish the level of reserve

In order to make a judgement on the amount of reserve the Trustees have considered the risks in respect of expenditure, unrestricted income and where appropriate restricted income and where funds can only be realised by the disposal of a fixed asset. Also taken into consideration are any external identified potential major risks to income and expenditure during the year under consideration. A risk assessment will be conducted each financial year using a risk determination approach looking at unrestricted income, restricted income, expenditure and external potential major risks.

Level of reserve required by Serendipity

The Board of Trustees has established that Serendipity should hold approximately three months operating capital which within the current budget period equates to £65,000. Over the 2020-2022 period, Serendipity seeks to develop reserves of approximately £80,000.

Monitoring and reviewing the Reserves Policy

This policy will be reviewed at the Annual General Meeting each year. The CEO will present the Board of Trustees with a draft document and supporting materials that enables them to make an informed decision about levels of Reserves and feeds into their approval of the Strategy Document and Annual Operating Budget.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is incorporated under the Companies Act, company number 07248813 and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 1160035.

Recruitment and appointment of new trustees

The directors of the charitable company (Serendipity Artists Movement Limited) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

As set out in the Articles of Association trustees serve for a two year term, which is then renewable every two years up to eight years. The board review itself as an effective trustee body once a year via self-evaluation as per the guidance from the Charity Commission. Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

Organisational structure

Benjamin Browne was Serendipity's Chair until September 2021 with Richard Anthony Graves as taking over as Chair and confirmed as chair in March 2022. Karen Chouhan, Tracy Harwood and Javier Torres and Jean-François Manicom remain in post as trustees.

Given the ongoing impact of the COVID-19 pandemic on the arts and cultural industries, board discussion took place about how Serendipity can adapt programming to meet challenges, repositioning as an arts and heritage organisation with a focus on work coming out of the African and African Caribbean Diaspora, working across live performance, digital work, archiving and publishing. There was also discussion focusing on building the organisation's recovery, resilience and sustainability and the continued dedication to produce high quality programmes showcasing culturally diverse work in multifaceted forms.

During the financial year 2021/2022 Serendipity's CEO and Artistic Director, Administrator, Research and Outreach remained in post. The Marketing and Communications Manager leaving post in July 2021 with a new Administration Assistant joined the team in June 2021 alongside a Membership Coordinator in October 2021.

SERENDIPITY ARTISTS MOVEMENT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07248813 (England and Wales)

Registered Charity number

1160035

Registered office

21 Bowling Green Street

Leicester

Leicestershire

LE1 6AS

Trustees

Mrs P A Brookes

Mr B T Browne (resigned 14.9.2021)

Ms K J H Chouhan

Mr R A Graves

Ms T Harwood

Mr J Torres Del Sol

Mr J Manicom Curator

Company Secretary

Mrs P A Brookes

Independent Examiner

Mark J Rees LLP Chartered Accountants

Granville Hall

Granville Road

Leicester

Leicestershire

LE1 7RU

Senior Management

Mrs P A Brookes is the Chief Executive Officer and Artistic Director of the charity.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15 December 2022 and signed on its behalf by:

Mrs P A Brookes - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SERENDIPITY ARTISTS MOVEMENT LIMITED

Independent examiner's report to the trustees of Serendipity Artists Movement Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our work, for this report, or for the opinions we have formed.

Mr P Bott FCA
ICAEW
Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

19 December 2022

SERENDIPITY ARTISTS MOVEMENT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and grants	2	328,334	116,085	444,419	297,230
Charitable activities					
Promotion of arts		9,981	6,409	16,390	31,605
Total		<u>338,315</u>	<u>122,494</u>	<u>460,809</u>	<u>328,835</u>
EXPENDITURE ON					
Charitable activities					
Promotion of arts		183,930	88,655	272,585	266,752
NET INCOME		154,385	33,839	188,224	62,083
Transfers between funds	11	(70,512)	70,512	-	-
Net movement in funds		83,873	104,351	188,224	62,083
RECONCILIATION OF FUNDS					
Total funds brought forward		74,858	-	74,858	12,775
TOTAL FUNDS CARRIED FORWARD		<u>158,731</u>	<u>104,351</u>	<u>263,082</u>	<u>74,858</u>

The notes form part of these financial statements

SERENDIPITY ARTISTS MOVEMENT LIMITED

BALANCE SHEET

31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	23,835	-	23,835	30,954
CURRENT ASSETS					
Debtors	9	1,857	10,693	12,550	1,057
Cash at bank		140,542	96,102	236,644	55,497
		<u>142,399</u>	<u>106,795</u>	<u>249,194</u>	<u>56,554</u>
CREDITORS					
Amounts falling due within one year	10	(7,504)	(2,443)	(9,947)	(12,650)
NET CURRENT ASSETS		<u>134,895</u>	<u>104,352</u>	<u>239,247</u>	<u>43,904</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>158,730</u>	<u>104,352</u>	<u>263,082</u>	<u>74,858</u>
NET ASSETS		<u>158,730</u>	<u>104,352</u>	<u>263,082</u>	<u>74,858</u>
FUNDS	11				
Unrestricted funds				158,730	74,858
Restricted funds				104,352	-
TOTAL FUNDS				<u>263,082</u>	<u>74,858</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

SERENDIPITY ARTISTS MOVEMENT LIMITED

BALANCE SHEET - continued

31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 December 2022 and were signed on its behalf by:

Mrs P A Brookes - Trustee

The notes form part of these financial statements

SERENDIPITY ARTISTS MOVEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SERENDIPITY ARTISTS MOVEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Going Concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Government Grants

Government grants received under the job retention scheme are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate.

2. DONATIONS AND GRANTS

	2022	2021
	£	£
Donations	24,467	1,422
Grants	419,952	294,176
Government Grants	-	1,632
	<u>444,419</u>	<u>297,230</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Arts Council England-National Portfolio Organisation	317,592	251,797
Leicester City Council	58,000	13,000
Community Fund	2,000	22,141
American Embassy	5,235	-
Kickstart	7,625	-
CRF Fund	8,250	-
Cultural Recovery	19,250	-
Other grants	2,000	7,238
	<u>419,952</u>	<u>294,176</u>

SERENDIPITY ARTISTS MOVEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

3. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Admissions	Promotion of arts	4,231	5,583
Book sales	Promotion of arts	5,933	8,815
Consultancy services	Promotion of arts	2,324	16,443
Sales	Promotion of arts	3,902	764
		<u>16,390</u>	<u>31,605</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Independent exam	3,812	3,636
Depreciation - owned assets	8,069	10,478
	<u>11,881</u>	<u>14,114</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

Mrs P A Brookes, Trustee, received remuneration of £44,434 (2021: £46,450) during the year.

Mrs P A Brookes, Trustee, invoiced the charity £1,500 (2021: £4,500) in consultancy charges and £1,719 (2021: £6,600) for producer charges during the year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	108,167	106,141
Other pension costs	7,752	7,601
	<u>115,919</u>	<u>113,742</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	4	4

No employees received emoluments in excess of £60,000.

SERENDIPITY ARTISTS MOVEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 31 MARCH 2021

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and grants	275,333	21,897	297,230
Charitable activities			
Promotion of arts	15,860	15,745	31,605
Total	291,193	37,642	328,835
EXPENDITURE ON			
Charitable activities			
Promotion of arts	205,843	60,909	266,752
NET INCOME/(EXPENDITURE)	85,350	(23,267)	62,083
Transfers between funds	9,369	(9,369)	-
Net movement in funds	94,719	(32,636)	62,083
RECONCILIATION OF FUNDS			
Total funds brought forward	(19,861)	32,636	12,775
TOTAL FUNDS CARRIED FORWARD	74,858	-	74,858

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021	54,173	6,619	60,792
Additions	750	200	950
At 31 March 2022	54,923	6,819	61,742
DEPRECIATION			
At 1 April 2021	24,183	5,655	29,838
Charge for year	7,685	384	8,069
At 31 March 2022	31,868	6,039	37,907
NET BOOK VALUE			
At 31 March 2022	23,055	780	23,835
At 31 March 2021	29,990	964	30,954

SERENDIPITY ARTISTS MOVEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	<u>12,550</u>	<u>1,057</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	3,259	4,613
Social security and other taxes	2,126	2,504
Other creditors	3,291	2,756
Accruals and deferred income	<u>1,271</u>	<u>2,777</u>
	<u>9,947</u>	<u>12,650</u>

11. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	74,858	154,384	(70,512)	158,730
Restricted funds				
Black History Month	-	(17,372)	24,774	7,402
Let's Dance International Frontiers	-	(35,335)	42,468	7,133
Windrush	-	(1,270)	3,270	2,000
American Embassy	-	5,235	-	5,235
Unearthed Forgotten Histories				
	-	82,582	-	82,582
	<u>-</u>	<u>33,840</u>	<u>70,512</u>	<u>104,352</u>
TOTAL FUNDS	<u>74,858</u>	<u>188,224</u>	<u>-</u>	<u>263,082</u>

SERENDIPITY ARTISTS MOVEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	338,315	(183,931)	154,384
Restricted funds			
Black History Month	20,321	(37,693)	(17,372)
Let's Dance International Frontiers	8,101	(43,436)	(35,335)
Windrush	2,110	(3,380)	(1,270)
American Embassy	5,235	-	5,235
Unearthed Forgotten Histories			
	86,727	(4,145)	82,582
	122,494	(88,654)	33,840
TOTAL FUNDS	460,809	(272,585)	188,224

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	(19,861)	85,350	9,369	74,858
Restricted funds				
Black History Month	-	837	(837)	-
Elevate	13,866	-	(13,866)	-
Let's Dance International Frontiers	-	(27,256)	27,256	-
Archiving The Past, Reflecting The Future	18,770	3,152	(21,922)	-
	32,636	(23,267)	(9,369)	-
TOTAL FUNDS	12,775	62,083	-	74,858

SERENDIPITY ARTISTS MOVEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	291,193	(205,843)	85,350
Restricted funds			
Black History Month	29,690	(28,853)	837
Let's Dance International Frontiers	7,952	(35,208)	(27,256)
Archiving The Past, Reflecting The Future	-	3,152	3,152
	<u>37,642</u>	<u>(60,909)</u>	<u>(23,267)</u>
TOTAL FUNDS	<u>328,835</u>	<u>(266,752)</u>	<u>62,083</u>

Restricted funds

Let's Dance International Frontiers

Launching each year on 29 April to celebrate International Dance Day, LDIF brings diversity to the forefront in dance with a 10-day festival showcasing new work from local emerging talent to internationally acclaimed companies. Three dedicated platforms (Signatures, Autograph and Biography) support artistic development at different career stages. The programme also includes a national conference, films, workshops, site-specific projects and performances.

LDIF+

LDIF+ is a year-round programme of continued professional development offering quality training in diverse dance techniques from around the world. Through conferences, workshops, masterclasses and courses with international practitioners, LDIF+ provides opportunities not widely available in the UK.

Black History Month and BHM Live

Serendipity, on behalf of Leicester City Council, coordinates Black History Month in the city each October. Trailblazing artists and activists from the African and African Caribbean diaspora take centre stage in a programme featuring film, theatre, dance, lectures and exhibitions. Serendipity's initiative BHM Live supports and highlights the work of emerging Black artists.

In 2017 Serendipity marked 30 years of Black History Month with Lost Legends, a Heritage Lottery Funded project that recorded, documented and archived the contributions of Leicester's African and African Caribbean community to the UK over the last three decades.

Archiving the past, Reflecting the Future

Archiving the Past, Reflecting the Future is a heritage initiative that documents over a century of Black presence in the East Midlands that is often unrecognised, forgotten or ignored. Documenting the contribution of people from across the African and African Caribbean Diaspora to the region through archival documents, exhibitions and documentary films.

Windrush

Windrush is an annual lecture organised by Serendipity to occur each year on Windrush Day, 22 June. The 2021 lecture was delivered online by Dr Beverley Bryan.

American Embassy

SERENDIPITY ARTISTS MOVEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

11. MOVEMENT IN FUNDS - continued

Restricted funds - continued

The American Embassy awarded Serendipity a grant towards the costs of bringing a dance company, Ballet Hispanico, from the USA to perform in Leicester as part of LDIF22.

Unearthed: Hidden Histories

Unearthed: Hidden Histories is a project of Serendipity's to develop their archive of Black history and heritage and make it accessible online to a wide public nationally and internationally.

12. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme for the benefit of employees. The assets of the scheme are administered by trustees in a fund independent from those of the company.

The total contributions paid in the year amounted to £7,752 (2021: £7,600). At the year end there were outstanding pension contributions of £1,244 (2021: £710).

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022 (2021 - Nil).

SERENDIPITY ARTISTS MOVEMENT LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and grants		
Donations	24,467	1,422
Grants	419,952	294,176
Government Grants	-	1,632
	444,419	297,230
Charitable activities		
Admissions	4,231	5,583
Book sales	5,933	8,815
Consultancy services	2,324	16,443
Sales	3,902	764
	16,390	31,605
Total incoming resources	460,809	328,835
EXPENDITURE		
Charitable activities		
Artist fees	24,782	45,339
Consultants/Freelancers	8,575	10,242
Exhibitions	2,854	-
Films	16,726	378
	52,937	55,959
Support costs		
Finance		
Bank charges	310	207
Other		
Wages	108,167	106,141
Pensions	7,752	7,601
Rent and rates	16,392	22,823
Insurance	1,001	891
Postage and stationery	5,233	1,263
Sundries	10,071	2,033
Donations	4,039	-
Subsistence and hospitality	1,459	1,059
Technical services	3,222	5,227
Visas/UKBA	-	889
Carried forward	157,336	147,927

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SERENDIPITY ARTISTS MOVEMENT LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Other		
Brought forward	157,336	147,927
Venue hire	1,119	-
Computer costs	6,139	3,795
Subscriptions	1,257	2,358
Marketing and publications	28,075	36,115
Artists travel and accommodation	4,990	777
Professional fees	6,215	5,500
Research	2,326	-
Fixtures and fittings	7,685	9,996
Computer equipment	384	482
	<hr/>	<hr/>
	215,526	206,950
 Governance costs		
Independent exam	3,812	3,636
	<hr/>	<hr/>
Total resources expended	272,585	266,752
	<hr/>	<hr/>
Net income	188,224	62,083
	<hr/> <hr/>	<hr/> <hr/>

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