

Charity registration number 1159975 (England and Wales)

**NATIONAL COASTWATCH INSTITUTION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

# NATIONAL COASTWATCH INSTITUTION

## LEGAL AND ADMINISTRATIVE INFORMATION

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The Trustees	Mr G Gordon	
	Sir A Massey	
	Mr P Styles	
	Dr. C Aps	
	Mr S Hand	
	Mr D Crozier	(Resigned 31 October 2025)
	Mr J Rothwell	
	Mr I Whalley	
	Mr F Moxon	
	Mrs L Lawrence	
	Mrs G Rendle	
	Mrs H Simpson	
Charity registration	England and Wales	1159975
Principal address	17 Dean Street Liskeard Cornwall PL14 4AB	
Independent examiner	Rouse Partners LLP 55 Station Road Beaconsfield Buckinghamshire United Kingdom HP9 1QL	

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# NATIONAL COASTWATCH INSTITUTION

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# NATIONAL COASTWATCH INSTITUTION

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 30 SEPTEMBER 2025

The trustees present their report with the financial statements of the charity for the year ending 30 September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) (effective 1 January 2019).

#### REFERENCE AND ADMINISTRATIVE DETAILS

<b>Registered charity name</b>	National Coastwatch Institution
<b>Constituted as</b>	Charitable Incorporated Organisation
<b>Governed by</b>	NCI Constitution 16 <sup>th</sup> January 2015 (Updated October 2020)
<b>Charity registration number</b>	1159975
<b>Principal office</b>	17 Dean Street, Liskeard, PL14 4AB

#### The Trustees

The Trustees who served the charity during the period October 24 – Sept 25 were as follows:

Dr. Chris Aps  
Mr. David Crozier  
Mr. Graeme Gordon Ex-Officio Trustee (National Treasurer)  
Mr. Stephen Hand  
Mrs. Linda Lawrence  
Sir Alan Massey (Co-opted as a Trustee April 2024)  
Mr. Frank Moxon (Co-opted as a Trustee May 2025)  
Mrs. Gail Rendle  
Mrs. Helen Simpson  
Mr. Phil Styles  
Mr. Ian Whalley MBE (Co-opted as a Trustee June 2024)

#### Independent Examiner

Rouse Partners LLP, 55 Station Road, Beaconsfield, Buckinghamshire, HP9 1QL





# NATIONAL COASTWATCH INSTITUTION

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2025

### 1. NCI OBJECTIVE AND ACTIVITIES

#### 1.1. Objectives

The Charity objective is to assist in the protection and preservation of life at sea and around the UK coastline.

#### 1.2. Vision

Our vision is to:

- increase coverage around the coast in areas of highest need.
- continuously expand NCI's capability to help save lives and be recognised for this.
- strengthen our reputation as a 'professional' organisation.

#### 1.3. Activities

The volunteers of the National Coastwatch Institution (NCI) help to keep people safe and save lives by providing a visual, listening and radar watch around the coast. We aim to keep watch in daylight hours, every day of the year to:

- 'spot' accidents, incidents and vulnerable people or vessels
- 'plot' the location
- 'report' the details to HMCG or other emergency services
- 'respond' with further assistance as required by HMCG

NCI is a declared asset of HM Coastguard and part of the UK National Search and Rescue organisation, providing support to the frontline services. We help coastal users to be safe, and stay safe, providing information about local conditions and facilities - in person, by radio or by telephone. NCI has also now developed a structured approach to enhancing coastal and water safety providing information directly to the public by individual engagement and talks to community organisations.

#### 1.4. Public Benefit

In managing the activities of the Charity, the Trustees confirm that they have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

In addition to our primary objective "to protect and preserve life at sea and around the UK coastline," NCI continues to benefit the wider community in several ways:

NCI has an ongoing role in assisting, via HM Coastguard and other agencies, including the Police and Local Authorities, by alerting them to visible suspicious activity along the coastline. We regularly conduct visual searches for overdue craft and missing persons, as well as highlighting environmental incidents.

By helping to improve safety around the coast, NCI encourages increased use of inshore coastal facilities and community participation. Local businesses and councils see us as a major contributor to safety, providing benefit where they offer leisure facilities and venues.



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#### 2. INTRODUCTION BY THE CHAIR

On behalf of the Board of Trustees, I am pleased to report a year of considerable progress with our goals and objectives. The year to September 2025 has been one of designing and planning major changes in the way National Coastwatch is governed, managed, and operated. A comprehensive review of management structure, processes and reporting has been conducted with significant support from the Cranfield Trust. Their recommendations have been agreed by the Board of Trustees and will be fully implemented in the year 2025 – 2026. More details of the review and its conclusions are described in Section 3 below.

In 2025 two of our stations were the recipients of the King's Award for Voluntary service, namely Lee-on-the-Solent and Nells Point bringing the total number of National Coastwatch stations in receipt of the award to 31. The Trustees offer their congratulations to both stations on this tremendous achievement.

Search and rescue operations involved NCI in 935 incidents last year which was an increase of 110 on the previous year and 461 of those incidents were initiated by National Coastwatch watchkeepers. We were also able to assess the number of people who were rescued in incidents involving our watchkeepers at 340.

Our personnel numbers all reflected a positive trend in 2024-2025 – volunteer watchkeepers rose by ninety-nine, numbers in training were up, the number of cadets increased and the number of people in important support roles also increased. The Board of Trustees decided that a Certificate of Merit should be awarded in cases where assistance in saving a life had been given. The key criteria included that the actions taken by watchkeepers should be acknowledged by one of our other SAR partners as having helped save a life or lives. The Certificate of Merit is the highest award that a watchkeeper could achieve and, since its inception, four certificates have been presented.

Coastal and Water Safety operations showed a major increase in the number of our volunteers - to forty stations with over 150 volunteers - trained in and who regularly spent time engaging with members of the public and offering information on how to pursue their chosen water-based activity more safely.

Our station development team continued to work on new station and refurbishment projects. Five ongoing projects will be completed in 2025, and the recently converted trailer unit was installed to become NCI Cleethorpes in June 2025, formally opened in October 2025 by our Royal Patron. The team also worked on replacing trailers at Point Lynas, Brancaster and Filey, and Llandudno. Major rebuilding projects began at Lyme Bay and Mablethorpe as did the creation of new stations at Minehead and Burnham on Sea although the latter has been stalled due to Council issues.

The work to increase CCTV coverage made strong progress in 24-25. At the end of the financial year a total of 35 stations were equipped with 106 cameras, and a project is underway to stream all CCTV



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images to a central server which can also be accessed in real time by HMCG operations staff at Maritime Rescue Control Centres.

A major part of our 5-year strategy is the effort to raise our profile and stop being the best kept secret in maritime search and rescue. At our station level thanks to a massive amount of work we are better known as prominent members of our local communities. In September 2024 we were also a much more visible exhibitor at the Southampton boat show attracting a much larger number of visitors than ever before. In addition, our Royal Patron continued to work extremely hard on our behalf in 2024. Her visits to our stations generate a major increase in local recognition and interest in our work and last year she visited a further six stations. She also attended a reception in October 2024 for over one hundred guests at Trinity House.

Fundraising remains a vital aspect of our work across the charity with our 61 stations doing a great deal of the heavy lifting locally. Nationally two schemes were launched providing a free will writing service and the opportunity to win weekly cash prizes through an online lottery competition. We also benefited from generous donations from the Baltic Exchange, Trinity House Maritime Fund, the Seafarers Charity and the Stelios Philanthropic Foundation.

On behalf of the Board of Trustees I thank all our sponsors and donors who have supported us during the year and most of all I thank our 2,800 magnificent volunteer watchkeepers who give so much of their time and effort to our mission of helping to save lives along the coast.

### 3. MANAGEMENT STRUCTURE REVIEW

In late 2024 the Board of Trustees instigated a mid-term review of each of the programmes of work contained in the five-year strategy launched in 2022. Responses suggested difficulties with strengthening our management structure and processes and our new Risk Management group also identified management process flaws as a significant risk to the charity.

We contacted Cranfield Trust who provided an experienced volunteer from their team to review the charity's strategy for developing our management structure and processes. After considerable consultation, Cranfield recommended that for 2025-2026 that we should

- clarify the roles and responsibilities of Trustees, Managers, and Task Groups
- put in place an Annual Business Plan for FY 2025-6 with realistic annual objectives drawn from the strategic goals in the 5-year plan
- quantify and recognise the planned amount of work needed for each group to deliver its objectives and quantify and recognise the planned amount of work needed to enable other dependent groups to meet their objectives
- ensure that the annual plan progress, obstacles arising, and planned corrective action are reported to and reflected in agendas for Board of Trustee meetings





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With advice from Cranfield clarification of the roles and responsibilities of Trustees and Managers and ensuring an effective working relationship between them is planned to be achieved by

- creating three Board Committees to support Financial Management, Risk Management and HR.
- creating four task groups with responsibility for the major change functions of Fundraising, Station Development, Coastal and Water Safety and ICT
- managing core watchkeeping operations through an Operations Management Team led by a Chief Operating Officer
- revising the future role of Regional Trustees to represent the charity externally

Trustees in management roles and members of management teams will combine their knowledge and experience to deliver the specific planned objectives of each committee and group. The new structure will enable Trustees to focus on their statutory responsibilities for the overall governance of the charity including ensuring that NCI operates effectively with a clear mission and strategy, ensuring that NCI management has clear aims and objectives, priorities, policies, and procedures and ensuring that the Board is able effectively to support managers and volunteers with sufficient resources (financial, human and equipment) to meet its planned objectives.

The structure will also enable group and sector managers to deliver the objectives agreed in the annual business plan, to support station managers, committees and members in their activities and to regularly review and report progress against objectives.

Cranfield Trust also recommended that the charity develop an Annual Business Plan for 2025 -2026 which ensures that:

- strategic Objectives from the 5-year plan are translated into Annual Objectives with clear deliverables
- objectives have designated owners, are prioritised and have budgets and resources identified
- key dependencies between “departments” and limitations of manpower are identified
- progress against objectives is regularly reviewed by managers and teams
- reports to the Board are made about progress on achieving objectives enabling the Board to provide further support is needed.

A small working group comprising three Trustees and our Cranfield Trust adviser have constructed a plan which has allocated Specific, Measurable Achievable, Realistic and Timed objectives to each task group. Group leaders have assessed and agreed the feasibility of completing the objectives allocated to each group within the financial year 25-26 and allocated a priority rating to the objectives that will enable a managed reduction in scope if necessary. The plan has identified the people resources that each group is likely to need to undertake the objectives and the levels of recruitment needed and identified the dependencies between groups and individuals for achieving



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### YEAR ENDED 30 SEPTEMBER 2025


the plan objectives. Managing the plan will be supported by the introduction of a more structured approach to reporting performance, change management and the resolution of issues including regular reviews of progress by sector managers, operations group, task groups and board committees using standard report formats highlighting progress, obstacles and proposed remedial actions. Quarterly Board of Trustee meetings will receive reports from committees and groups highlighting progress and achievements, lack of progress and recommended remedial actions


#### 4. Operations Activity Report covering October 1<sup>st</sup> 2024 to September 30<sup>th</sup>, 2025

Over the period the NCI has 60 operational stations with the latest NCI Cleethorpes opening in July 2025. The charity dealt with a total of **935** incidents up by **110** incidents 13% over the same 12-month period 2023 to 2024. **387** incidents have required the launching of a lifeboat.

Through our diligence and support we have initiated or assisted in the rescue of **340** persons and assisted **547** others. That's a total of **887** people who have benefited from our help & vigilance

Period 01/10/2024 to 30/09/2025				Incident Initiator				Assets Deployed				
	No Of Stations	Incidents	Incident Ratio	NCI	MCA	Police	Others	ILB	AWLB	Helo	CRT	Total
<b>All Stations</b>	60	<b>935</b>	15.60	461	440	22	12	310	77	29	276	<b>692</b>

Persons Assisted 	2025		
	NCI Initiated	NCI Support	Total
	246	301	<b>547</b>

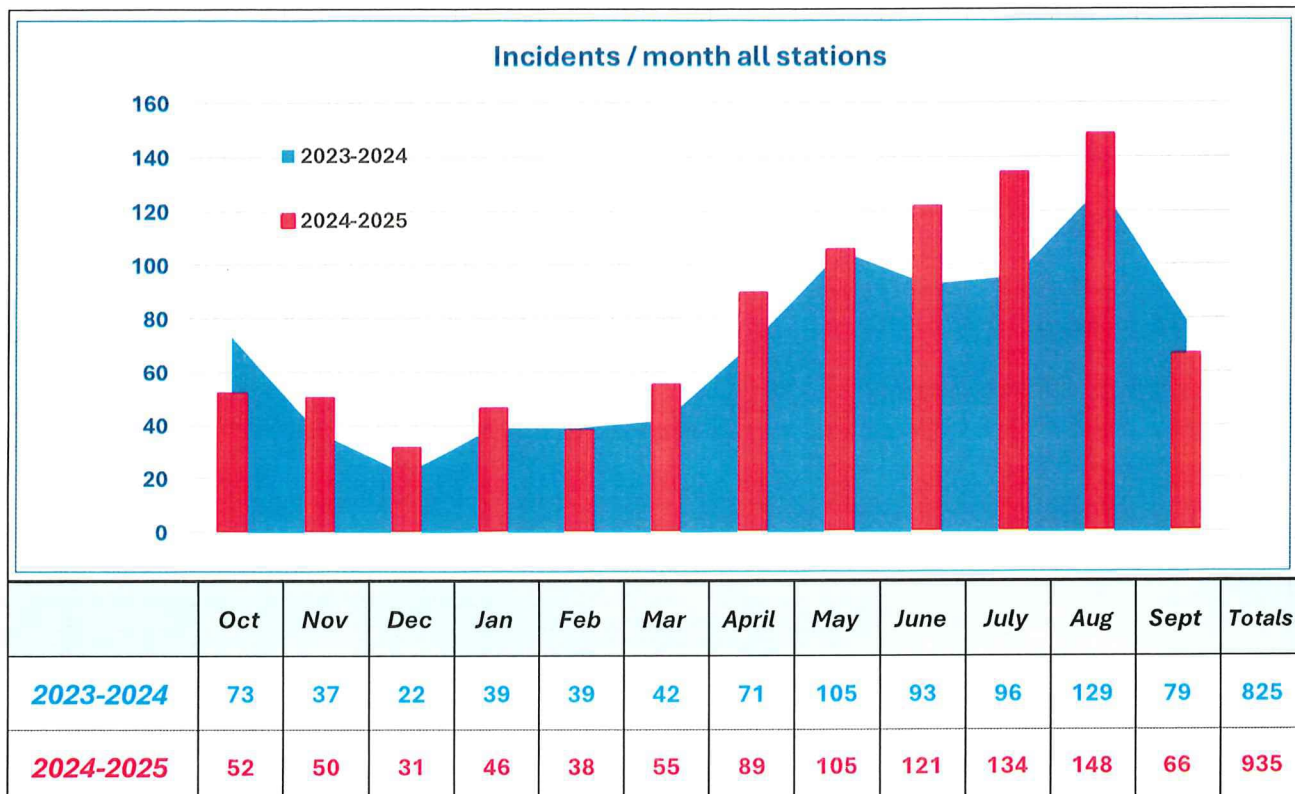
Persons Rescued 	2024-2025		
	NCI Initiated	NCI Support	Total
	192	148	<b>340</b>



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### PERSONS ASSISTED & RESCUED 01/10/2024 to 30/09/2025 BY NCI REGION



ALL REGIONS TOTAL				
Persons Assisted		Persons Rescued		Total
	547		340	887



NORTH WEST ENGLAND & WALES				
Persons Assisted		Persons Rescued		Total
	96		108	204



EAST & NORTH EAST COAST				
Persons Assisted		Persons Rescued		Total
	21		16	37


EAST ANGLIA				
Persons Assisted		Persons Rescued		Total
	84		57	141

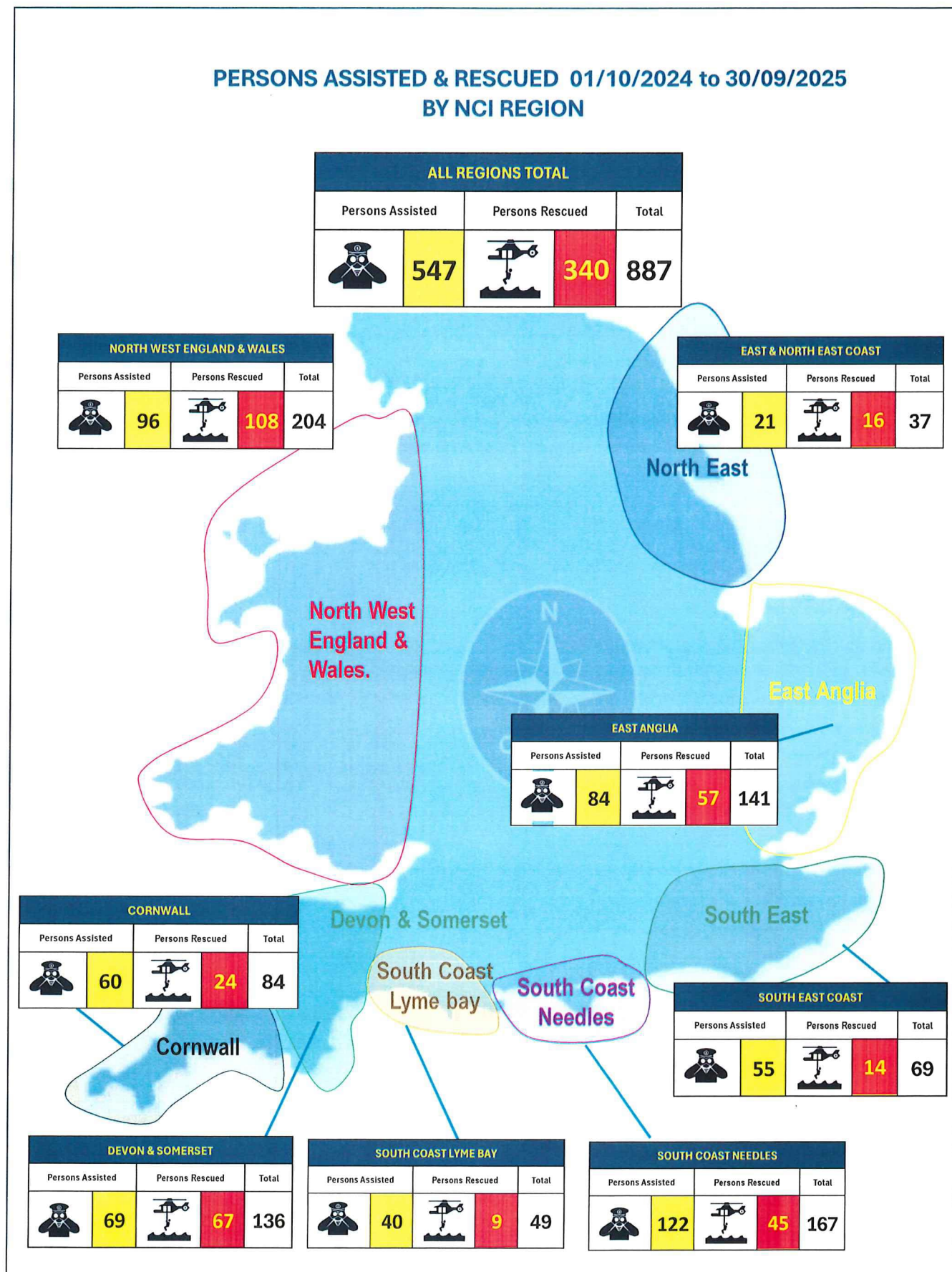
CORNWALL				
Persons Assisted		Persons Rescued		Total
	60		24	84

SOUTH EAST COAST				
Persons Assisted		Persons Rescued		Total
	55		14	69

DEVON & SOMERSET				
Persons Assisted		Persons Rescued		Total
	69		67	136

SOUTH COAST LYME BAY				
Persons Assisted		Persons Rescued		Total
	40		9	49

SOUTH COAST NEEDLES				
Persons Assisted		Persons Rescued		Total
	122		45	167





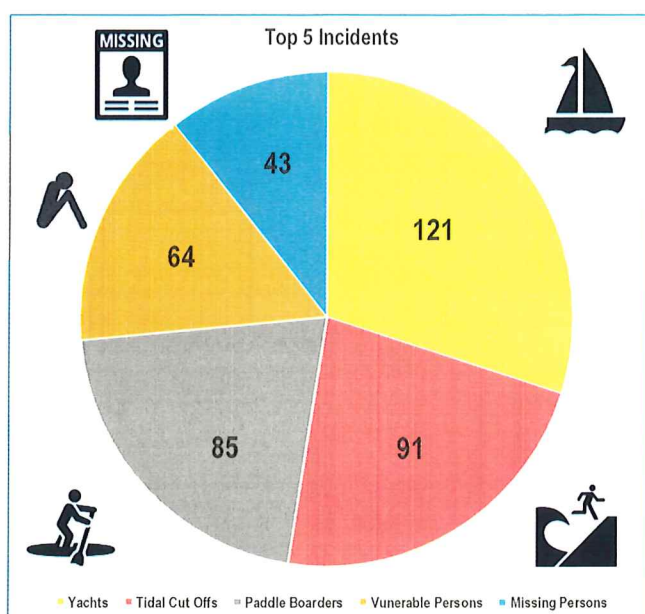
# NATIONAL COASTWATCH INSTITUTION

## TRUSTEES' ANNUAL REPORT

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### Incident summary by type, group & location

The top 5 Incidents make up 43% of all the incidents recorded by the NCI during the 2024-2025 period



Top 5 Incidents To Date	No
Yachts	121
Tidal Cut Offs	91
Paddle Boarders	85
Vulnerable Persons	64
Missing Persons	43
Totals	404



Yachts head the list with 121 of which 37 was related to engine failure alone. The majority of yacht related incidents is recorded along the coastline of southern England which has the highest number of marina's & facilities.



Tidal cut offs a total of 91 are currently second. Tidal cut offs happen across all regions but predominantly in areas of high tidal ranges such as the Bristol Channel and areas around large coastal estuaries like Morecombe Bay, and the Wash. Six stations, Brancaster, Fleetwood, Porthcawl, Wells-next-the-Sea, Nells Point and Worms Head have been involved with 60 tidal cut off Incidents resulting in the rescue of 88 persons and numerous dogs so far this year.



Paddle Boarders with 85 are in third place. Paddle boarding as a leisure activity has exploded in its popularity across the whole country. It's now a given if we have strong offshore winds and unfavourable tidal conditions a paddle boarder somewhere is going to get caught out putting a major strain on the SAR services.





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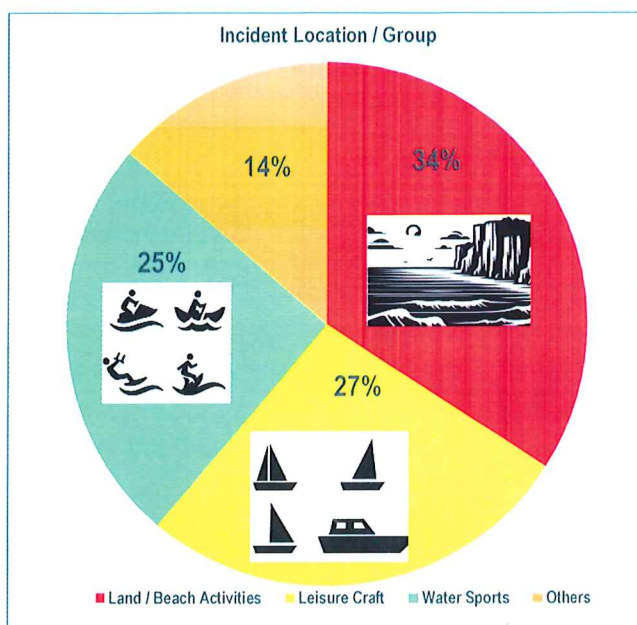
YEAR ENDED 30 SEPTEMBER 2025

Focus from all water safety groups across the sector is needed and more pressure should be put on the retailers selling the kit.



Vulnerable & missing persons come in at fourth & fifth, with a combined total of 107. This topic needs more detailed discussion and is not for open discussion within this report, however it's clear that we the NCI are on many occasions on the front line, and we have taken actions that have assisted with helping people at their most desperate moments.

### Incident Location / Group



Incident Location / Group	No	%
Land / Beach Activities	319	34
Leisure Craft	253	27
Water Sports	235	25
Others	128	14
Totals	935	

34% of all NCI incidents happen on the land or beach areas around the coastline and as already mentioned, the top issue being tidal cut offs. All other incidents happen close in shore or at a maximum of 4 to 5 miles out.



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## TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2025

National Coastwatch Institution				INCIDENTS BY TYPE 01/10/2024 TO 30/09/2025														
Land / Beach Activities		Water Sports		Type	Leisure Craft											Others		
					Engine Failure	Prop Fouled	Equipment Fail	Adrift	Standing into danger	Run Aground	Sinking / Capsize	Person Overboard	Overdue / Missing	Persons injured	Others			
Tidal Cut Offs	91	Paddle Boarding	85	Yachts	37	6	21	4	10	19	8	3	6	2	5	121	Coastal Security	32
Vulnerable Persons	64	Kayaking	38	RIBs & SIBs	19	1	1	7	2	5	2	2			6	45	Danger To Navigation	26
Missing Persons	43	Jet Ski	22	Day Boats	8			2			1			1	3	15	SART, EPIRB, DSC, MoB Alert	21
Swimmers	23	Kite Surfers	23	Cabin Cruisers	10	2	3	1	1	2	1				1	21	Commercial Fishing Boats	14
Walkers Fall	20	Wind Surfers	22	Fishing Boats Non C	3	1	3			2				1	9	19	Pollution	13
Toy Inflatables	12	Surfing	14	Dinghy Sailing			2				9	1				12	Hoax Mayday	5
Medical Emergency	14	Open Water Swimming	13	Rowing Boats			1	2	1		1	2			1	8	Commercial Shipping	4
Animal related	10	Wing Foil Surfers	12	Dinghy				6	1							7		
Tomb Stoneling	7	Diving	3	Speed Boats	2			1				1			1	5		
Climbers	6															0		
Ordnance	6																	
Coastering	2															0		
Fishes Royal	2															0		
Anglers	2															0		
Stuck in Mud	2															0		
Others	15	Others	3														Others	13
<b>Total</b>	<b>319</b>	<b>Total</b>	<b>235</b>	<b>Total</b>	<b>79</b>	<b>10</b>	<b>31</b>	<b>23</b>	<b>15</b>	<b>28</b>	<b>22</b>				<b>26</b>	<b>253</b>	<b>Total</b>	<b>128</b>
<b>GRAND TOTAL</b>																	<b>935</b>	

### CERTIFICATE OF MERIT UPDATE



National Coastwatch Institution

Back in July 2024 the Board of Trustees agreed that an award "Certificate of Merit" should be made to watchkeepers who through their actions helped to not just rescue but to save a life or lives

Since its creation in July 2024 four awards have been made to watchkeepers with a further one award awaiting approval



# NATIONAL COASTWATCH INSTITUTION

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Station	Date	Incident	Watchkeepers	Date Awarded	Awarded By
NCI Newhaven	Apr-24	Yacht run aground and breaking up in surf line, Solo yachtsman winched to safety by Coastguard Helo	Andrew Murray Mark Osborn Clare Dickens	Sep-24	HRH Princess Royal
NCI Gwennap Head	Apr-25	Yacht seeking shelter in F9 Gale, issued Pan Pan relayed by NCI Gwennap head to CG, persons then abandoned yacht and made it ashore. AWLB on scene and recovering yacht and persons to safety	Karin Stratford	May-25	HRH Princess Royal
NCI Worms Head	Jun-25	2 Persons cut off on causeway , NCI watchkeepers attempts to advise them to go back to safe ground not heeded. CG contacted whilst still trying to get persons to turn back. ILB tasked, unable to reach persons now stuck on rocks, one person floating in the water, helo tasked and winched persons to safety.	Jane James Mark Green	Next Station AGM	
NCI Fleetwood	Jul-25	2 Fisherman cut off on sand bank by incoming tide, CG contacted and advise water now up to waist height of casualties, CRT & ILB tasked. ILB arrived on scene to find water at neck height of fishermen, both recovered to ILB and brought to safety. On closing the incident the CG commented that the NCI had saved two lives through their prompt actions	Sue Wolstenholme Simon Woodrow	To be discussed	

Watchkeeper Karin from NCI Gwennap Head Cornwall is presented with a Certificate of Merit for her part in assisting a yacht which had got into trouble in a Force 9 gale.







# NATIONAL COASTWATCH INSTITUTION

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2025

### Coastal Security Intelligence Reports to Project Kraken.

With the launch of the Project Kraken initiative on the 1<sup>st</sup> of June 2025 we have had twenty Intelligence incidents across 15 stations. Below is a list of the activities reported by type & region.

NCI Intelligence reports to Project kraken 01/06 to 30/09/2025	
Concerns (Taken from Project-Kraken definitions )	Incidents Reported
Boats moored up in strange or isolated places at strange times	3
Boats coming together and items being exchanged	1
Boats unloading packages	1
Boats with nervous crew showing lack of maritime protocols	2
Boats seen searching the coastline	3
Boats meeting at sea and acting suspiciously	1
Boats unattended left in unusual place	5
Boats showing signs of unusual modification or minor damage	1
Suspicious packages or objects floating at sea	3
<b>Total</b>	<b>20</b>

NCI Intelligence reports to Project kraken 01/06 to 30/09/2025		
Region	No Of Stations	Incidents Reported
Cornwall	13	1
Devon & Somerset	6	4
South Coast Lyme Bay	4	5
South Coast Needles	8	4
South East Coast	5	3
East Anglia	8	2
East & North E Coast	6	0
Wales & North West	10	1
<b>Total</b>	<b>60</b>	<b>20</b>

**REPORT IT. LET'S SORT IT.**

To report anonymously, call UK Border Watch powered by Crimestoppers on 0800 011 3304 or use the QR code to report online. In an emergency always call 999.

The National Coastwatch Institution - Eyes Along The Coast - Contact us on VHF Ch65

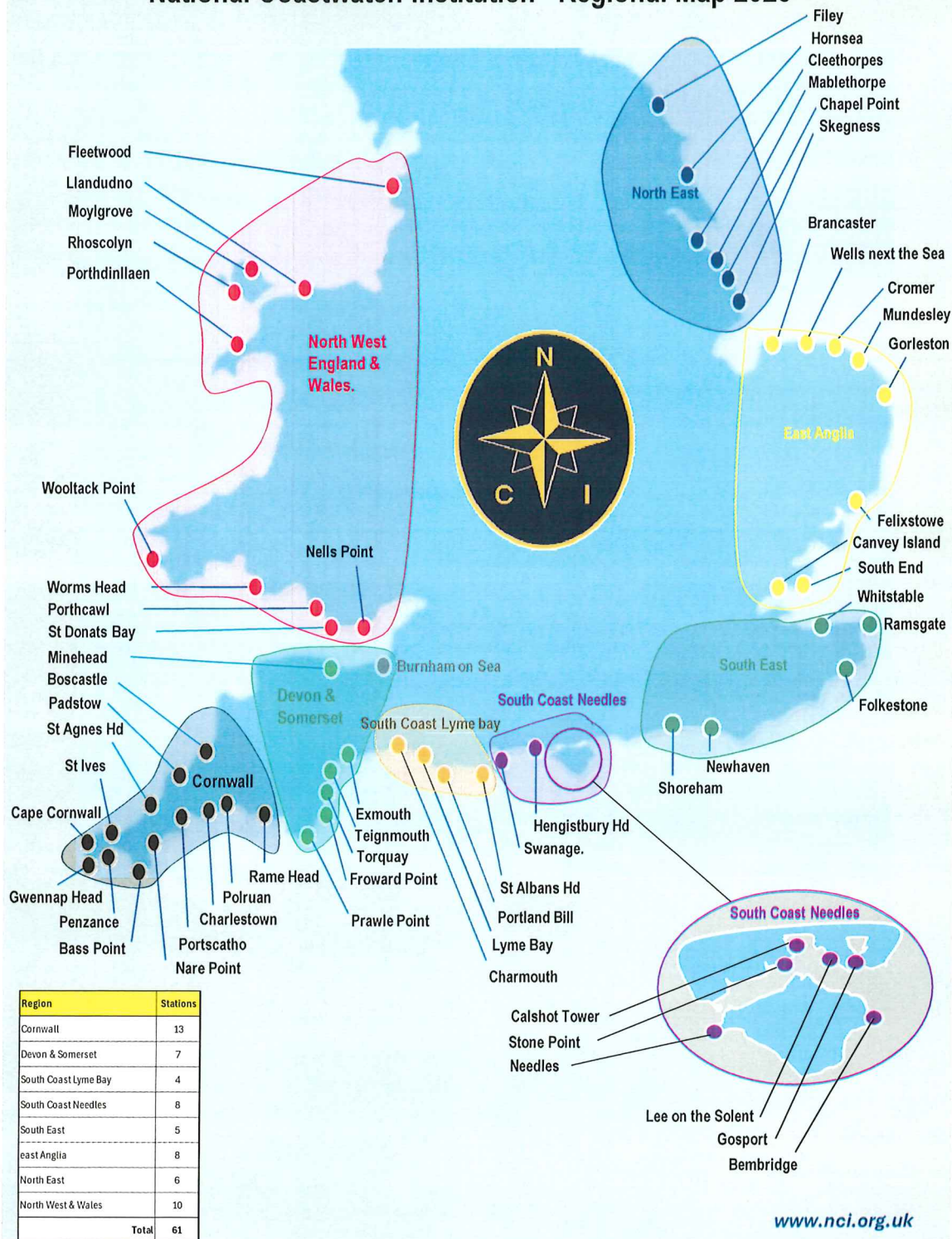


# NATIONAL COASTWATCH INSTITUTION

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### National Coastwatch Institution Regional Map 2025







# NATIONAL COASTWATCH INSTITUTION

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Criteria for Classifying Persons Assisted or Rescued							
Area	Example	Assisted	Rescued	Area	Example	Assisted	Rescued
Coastline	Persons cut off by tide waded to safety or self rescued met by SAR team	✓		At Sea	Vessel called Pan Pan mechanical failure towed by another vessel to safety	✓	
	Persons cut off by tide extracted to safety by SAR team		✓		Vessel called Mayday brought to safety by SAR service		✓
	Person helped by SAR team walking off coastline	✓			Vessel broken down towed to harbour / marina	✓	
	Person stretchered off coastline to safety		✓		MoB rescued by near by vessel or SAR		✓
	Swimmer reported in difficulty , self rescued before arrival of SAR services	✓			Persons taken off vessel with medical issues by SAR service		✓
	Swimmer reported in difficulty ,brought to safety by SAR services		✓		Boat run aground, floated off on next tide	✓	
					Boat run aground, persons taken off and brought ashore by SAR or other vessels		✓

### Partner Agencies.



### Our Sponsors





# NATIONAL COASTWATCH INSTITUTION

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### 5. STATION DEVELOPMENT

Our station development team continued to work extremely hard during the year on a combination of new station and refurbishment projects. Five ongoing projects at Filey, Llandudno, Mablethorpe, Ramsgate and Whitstable will be completed in 2025. The team also worked on replacing trailer T5 at Point Lynas relocating to Moelfre, replacing trailer T7 at Brancaster with demountable Unit, replacing trailer T3 with demountable unit at Filey, replacing Trailer T4 with demountable at Llandudno, major projects at Lyme Bay and Mablethorpe, creation of new stations at Minehead and Burnham on Sea although the latter has been stalled due to Council issues. The recently converted trailer unit was installed to become station no 61 at NCI Cleethorpes in June 2025 and was formally opened in October 2025 by our Royal Patron.



**NCI Minehead**



**NCI Cleethorpes**

The work to increase CCTV coverage from National Coastwatch stations made strong progress in 24-25. With the support of our technology partners Sirius Insight a total of 35 stations are now equipped with 106 cameras and a project is underway to stream all CCTV images to a central server which can also be accessed in real time by HMCG operations staff at Maritime Rescue Control Centres.

### 6. COASTAL AND WATER SAFETY

A highlight of this year has been the continued expansion of Coastal Water Safety as an expansion of our operational role. The aim of this is to help prevent incidents around the coast - as well as resolve them, further supporting the charity's purpose of protecting and preserving lives.

We have been delighted that our safety messages have been very well received by the public with many people interested in safety information, as well as NCI's wider remit. CWS activity provides an excellent opportunity for interacting with a wide range of people, hence raising the profile of NCI with spin offs for recruiting and fundraising.





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NCI Coastal water safety activity has increased steadily following a small pilot in 2023 with just 6 stations. Since then, we have built the capability, and some 40 stations participated this year.

NCI volunteers provide coastal and water safety information to the public from NCI stations, at outreach locations around the coast, and present safety briefs to organised groups.

The aim is to offer information to the public providing key safety messages and local information. We help people take safe decisions and actions to **'stay safe along the coast'**

Our professional knowledge of local conditions, tides, weather and hazards is proffered in a friendly, non-confrontational manner, always from a safe location. We do not provide information outside NCI's bailiwick, offer personal expertise or opinions, nor intervene at a point of launch, departure or incident.

Activity is often in collaboration with other SAR or local water safety organisations to ensure the public receive coherent messages. Everyone participating in CWS is fully trained. CWS materials are distributed to consolidate the messages, including leaflets, posters, child wristbands, stickers and waterproof phone pouches. Activity is recorded and reviewed to ensure our work is effective.

All the indications are that CWS activity proves highly beneficial for coastal users and for NCI. We plan to build our capability in 2025-26, training more CWS watchkeepers, recruiting CWS Assistants and reviewing our messages and materials. There is much to do!







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An incredible event at the Royal Cornwall Events Centre - NCI Padstow were part of the day for Cornish primary schools and students in Years 3 and 4. This was an interactive and hands-on learning experience with over 1,500 children attending. NCI Padstow welcomed groups of approximately 15 children for short 15-minute sessions focusing on two engaging interactive activities **'Observing Water Safety and Beach Hazards'** and **'Learning About Beach Flags'**





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YEAR ENDED 30 SEPTEMBER 2025



### 7. RISK MANAGEMENT

Organisations are constantly faced by a range of risks which – to varying degrees – can get in the way of successfully meeting their aims and objectives. The NCI is not yet of the size or scale to require mandatory risk management and reporting measures. But we have nevertheless chosen to set up a structured risk management regime, in line with corporate good practice and following Charity Commission guidance. So, our aim, without taking disproportionate measures, is to identify the major risks that apply to NCI's ability to fulfil our mission, and to put in place a process for Trustees to manage those risks. Effective risk management will enable Trustees to make informed and timely decisions, make the most of opportunities and improve our forward planning capability.

In early 2024, a national NCI risk committee was set up with the task of designing and recommending to the Board of Trustees an inaugural risk management process. This was to incorporate a register of the NCI's most significant risks, a system for identifying risk mitigation measures, and a means of tracking our progress and performance in implementing them.

The risk committee, comprising a mix of trustees, managers and watchkeepers, was first convened in March 2024 and has met on four occasions. Its role is to analyse the current highest priority risks to the organisation, and to propose mitigation strategies for each risk. The committee reports to the Board twice yearly with a summary of the committee's activities and recommendations, along with the updated risk register. The committee also presents to the Board annually a recommended 'risk appetite' which aims to establish the amount and type of risk the NCI is willing to accept in pursuit of our strategic objectives. This is especially helpful in informing the Board's decisions on the scale, affordability and urgency of risk mitigation actions.





# NATIONAL COASTWATCH INSTITUTION

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 30 SEPTEMBER 2025

In the year 2024-25, of a total of 14 major corporate risks the highest priorities were: financial instability; risk of a breach of HSE standards resulting in loss of life or serious injury; and overloading of volunteers in key management roles. All three of these are being treated by ongoing improvement activities (e.g. overhauling our banking system and appointing an experienced fundraising lead; appointing a Head of HSE; and re-designing our management structure to better spread the administration and management workload among the NCI membership). The lower-ranked risks in the register are also undergoing mitigation activities, as documented and allocated to individual 'owners' in the NCI's risk management action plan and task schedule.

In addition, we are newly drafting and documenting a range of policies and plans that will demonstrate how the NCI is reducing corporate risk by aligning ourselves with relevant, externally recognised management, environmental and safety standards. This is taking place in parallel with the implementation of the 2025 management structure review. The review of governance and compliance undertaken by the risk committee in 2024-25 confirms that the National Coastwatch Institution operates in alignment with statutory requirements, Charity Commission guidance and recognised management standards. Policies, oversight, management structures and review processes demonstrate accountability, transparency, and ethical conduct, ensuring effective governance, risk control, and continuous improvement across all operational and administrative functions.

#### **8. FUNDRAISING PERFORMANCE**

The Charity receives no government funds and is wholly reliant of donations from the public, including individual and corporate donors, trusts, legacies and our own station and community fundraising efforts.

During the year ended 30 September 2025, the Charity received legacies and donations amounting to £720,918 in aggregate. We would like to extend our gratitude to all who have supported us during the year and, in particular, The Baltic Exchange, Lions Clubs, NWS, Phillips 66, Rotary, Sirius Insight, The Stelios Philanthropic Foundation, Trinity House, The Westcott Family Charitable Trust and The Worshipful Company of Shipwrights who each made significant donations during the year.

Two significant additions to the Charity's fundraising team were made in November 2024. Gillian Woodcock was appointed Head of Station Marketing and Fundraising. She has a great deal of previous professional and volunteering experience in fundraising, marketing and HR. Frank Moxon was appointed Head of Corporate Fundraising. He is a former Under Water Bailiff of the City of London and brings with him over 20 years' experience as a fundraiser for the RNLI. They join Ian Whalley MBE who remains in post as Project Fundraiser for the station development team.

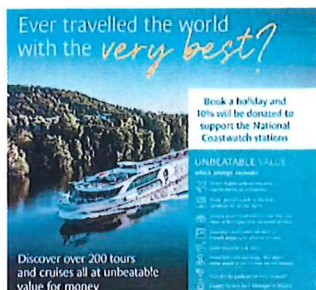
Several new fundraising initiatives were launched during the year. These included a relaunched will writing service, in association with Farewill, in April 2025 and the National Coastwatch Lottery, in association with Unity, in June 2025, which provides a jackpot prize of up to £25,000 for entries starting at £1 per week. Along with our retail clothing platform, in association with Teemill, the platform provides a small donation when purchases are made, but just as importantly helps promote awareness of the Charity amongst a wider audience.



# NATIONAL COASTWATCH INSTITUTION

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2025



*Riviera Travel, our new corporate partner*



*NCI merchandise available at Teemill*

Riviera Travel became a corporate partner of the Charity in August 2025. It has pledged to donate to the Charity's Station Development Fund 10% of the retail cost of each holiday sold where the purchaser has mentioned NCI when booking.

In September 2025 we launched our internal station fundraising bulletin 'The Station Times'. This is a quarterly publication celebrating the work of our watchkeeping stations as they fundraise, put on or attend events and support their local communities.



*The recently launched NCI Lottery*



*Our new internal fundraising magazine*

Successful fundraising also involves and is dependent upon raising the Charity's profile and public awareness generally. The Charity, as usual, had exhibition stands at Seawork, Europe's largest on-water commercial marine and workboat exhibition, in June 2025 and at the Southampton International Boat Show in September 2025. Shortly after the financial year end, the Charity was for the first time an official participant in the Annual National Service for Seafarers at St Paul's Cathedral. It also held a reception for current and prospective donors in the presence of its Royal Patron, HRH The Princess Royal, in London at the UK headquarters of the Stelios Philanthropic Foundation in London.

Also subsequent to the Charity's 30 September 2025 year end, its fundraising activities were restructured to include its marketing, public relations and social media programmes with them under a single command. This should ensure that it is better able to coordinate enhanced public awareness and brand recognition activities to improve fundraising performance.





# NATIONAL COASTWATCH INSTITUTION

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2025

### 9. STRUCTURE, GOVERNANCE AND MANAGEMENT

In accordance with the NCI Constitution (October 2020):

#### 9.1. Election of Trustees

The Charity Constitution currently states that there should be not less than 5 nor more than 8 elected trustees; one ex officio trustee; and not more than 3 nominated or co-opted trustees. If the number of elected trustees falls below 5 the remaining trustee or trustees may act only to call a meeting of the charity trustees to appoint a new charity trustee.

#### 9.2. Elected Trustees

NCI Trustees will be elected by the member Stations at the annual general meeting and will serve a term of 3 years after which they must retire, however they may seek re-election (to a maximum of 3 terms). Vacancies not filled at the annual general meeting, or that occur between annual general meetings, may be filled by co-option. The member Stations or the Trustees may at any time decide to appoint a new Trustee, whether in place of a Trustee who has retired or been removed, or as an additional Trustee, provided that the limit specified on the number of Trustees would not, as a result, be exceeded.

#### 9.3. Ex Officio Trustee

NCI's Treasurer for the time being ('the office holder') shall automatically, by virtue of holding that office ('ex officio'), be an NCI Trustee. If unwilling to act as a Trustee, the office holder may, before accepting appointment as a Trustee, give notice in writing to the Trustees their unwillingness to act in that capacity or after accepting appointment as a Trustee, resign. The office of ex officio Trustee will then remain vacant until the office holder ceases to hold office.

#### 9.4. Nominated Trustees

Corporate or unincorporated bodies, agencies and other organisations ('the appointing body'), as invited by the NCI Trustees, may each appoint one Trustee. Any appointment must be made at a meeting held according to the ordinary practice of the appointing body. Each appointment must be for a term of 3 years. Trustees so appointed have the same duty as the other NCI Trustees, to act in the way they decide, in good faith, would be most likely to further NCI's purposes.

#### 9.5. Co-opted Trustees

NCI Trustees may at any time, also appoint other fit and proper persons as Trustees. Co-opted Trustees shall be reappointed on an annual basis following each AGM. Trustees so appointed have the same duty as the other NCI Trustees, to act in the way they decide, in good faith, would be most likely to further NCI's purposes.



# NATIONAL COASTWATCH INSTITUTION

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2025

The trustees' report was approved by the Board of Trustees on *22 APRIL 2026* and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'S J Hand', written over a dotted line.

Mr S J Hand

NCI Chair

A handwritten signature in black ink, appearing to be 'G Gordon', written over a dotted line.

Mr G Gordon

NCI Treasurer

# NATIONAL COASTWATCH INSTITUTION

## INDEPENDENT EXAMINER'S REPORT

### TO THE THE TRUSTEES OF NATIONAL COASTWATCH INSTITUTION

---

I report to the The trustees on my examination of the financial statements of National Coastwatch Institution (the charity) for the year ended 30 September 2025.

#### Responsibilities and basis of report

As the The trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Rouse Partners LLP, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Rouse Partners LLP**  
**Susan Drummond FCCA**

55 Station Road  
Beaconsfield  
Buckinghamshire  
HP9 1QL

United Kingdom

Date: 14 May 2026

# NATIONAL COASTWATCH INSTITUTION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Income from:</b>							
Donations and legacies	3	412,273	308,645	720,918	479,771	133,766	613,537
Other trading activities	4	258,923	-	258,923	343,538	-	343,538
<b>Total income</b>		<u>671,196</u>	<u>308,645</u>	<u>979,841</u>	<u>823,309</u>	<u>133,766</u>	<u>957,075</u>
<b>Expenditure on:</b>							
Raising funds	5	96,627	1,330	97,957	118,527	-	118,527
Charitable activities	6	564,980	160,191	725,171	898,166	42,947	941,113
<b>Total expenditure</b>		<u>661,607</u>	<u>161,521</u>	<u>823,128</u>	<u>1,016,693</u>	<u>42,947</u>	<u>1,059,640</u>
Net gains/(losses) on investments	8	16,484	-	16,484	(6,773)	-	(6,773)
<b>Net income/(expenditure)</b>		<u>26,073</u>	<u>147,124</u>	<u>173,197</u>	<u>(200,157)</u>	<u>90,819</u>	<u>(109,338)</u>
Transfers between funds		108,489	(108,489)	-	-	-	-
<b>Net movement in funds</b>	7	<u>134,562</u>	<u>38,635</u>	<u>173,197</u>	<u>(200,157)</u>	<u>90,819</u>	<u>(109,338)</u>
<b>Reconciliation of funds:</b>							
Fund balances at 1 October 2024		712,308	364,939	1,077,247	912,465	274,120	1,186,585
<b>Fund balances at 30 September 2025</b>		<u>846,870</u>	<u>403,574</u>	<u>1,250,444</u>	<u>712,308</u>	<u>364,939</u>	<u>1,077,247</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# NATIONAL COASTWATCH INSTITUTION

## BALANCE SHEET

AS AT 30 SEPTEMBER 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		276,164		227,814
Investments	11		-		108,036
			<u>276,164</u>		<u>335,850</u>
<b>Current assets</b>					
Debtors	12	26,422		33,592	
Cash at bank and in hand		972,321		718,258	
		<u>998,743</u>		<u>751,850</u>	
<b>Creditors: amounts falling due within one year</b>	14	(24,463)		(10,453)	
<b>Net current assets</b>			<u>974,280</u>		<u>741,397</u>
<b>Total assets less current liabilities</b>			<u>1,250,444</u>		<u>1,077,247</u>
<b>The funds of the charity</b>					
Restricted income funds	15		403,574		364,939
Unrestricted funds	16		846,870		712,308
			<u>1,250,444</u>		<u>1,077,247</u>

The financial statements were approved by the The trustees on 22 APRIL 2026



Mr S Hand  
NCI Chairman

# NATIONAL COASTWATCH INSTITUTION

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	20		238,190		(80,399)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(108,490)		-	
Purchase of investments		-		(29,199)	
Proceeds from disposal of investments		124,520		98,198	
<b>Net cash generated from investing activities</b>			16,030		68,999
<b>Net cash generated from financing activities</b>			-		-
<b>Net increase/(decrease) in cash and cash equivalents</b>			254,220		(11,400)
Cash and cash equivalents at beginning of year			718,070		729,470
<b>Cash and cash equivalents at end of year</b>			972,290		718,070
<b>Relating to:</b>					
Cash at bank and in hand			972,321		718,258
Bank overdrafts included in creditors payable within one year			(31)		(188)

# NATIONAL COASTWATCH INSTITUTION

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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### **1 Accounting policies**

#### **1.1 Basis of preparation**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

#### **1.2 Going concern**

At the time of approving the financial statements, the The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the The trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

# NATIONAL COASTWATCH INSTITUTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2025

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#### 1 Accounting policies

(Continued)

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	at varying rates on cost
Plant and equipment	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

##### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.



# NATIONAL COASTWATCH INSTITUTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2025

#### 1 Accounting policies

(Continued)

##### 1.9 Taxation

The charity is exempt from corporation tax on its charitable activities.

##### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.11 Legacies

Legacies are recognised on a case by case basis where the receipt of the legacy is considered probable and the amount can be measured reliably. A receipt will be probable if there has been a grant of probate: the executors have established that there are sufficient assets in the estate to pay the legacy, after settling any liabilities, and any conditions attached to the legacy are either within the control of the charity or have been met. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the The trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	412,273	308,645	720,918	479,771	133,766	613,537

# NATIONAL COASTWATCH INSTITUTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

### 4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Shop income	248,839	339,659
Letting and licensing arrangements	10,084	3,879
Other trading activities	258,923	343,538

### 5 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising and publicity						
Other fundraising costs	96,627	1,330	97,957	118,527	-	118,527

### 6 Charitable activities

	Operating coastal stations 2025 £	Operating coastal stations 2024 £
Depreciation and impairment	60,140	65,380
Direct Costs	404,507	539,265
	464,647	604,645
Share of support costs	260,524	336,468
	725,171	941,113
<b>Analysis by fund</b>		
Unrestricted funds	564,980	898,166
Restricted funds	160,191	42,947
	725,171	941,113

# NATIONAL COASTWATCH INSTITUTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2025

7	Net movement in funds	2025	2024		
		£	£		
	The net movement in funds is stated after charging/(crediting):				
	Fees payable for the independent examination of the charity's financial statements	9,250	7,200		
	Depreciation of owned tangible fixed assets	60,140	65,380		
8	Gains and losses on investments				
		Unrestricted funds	Unrestricted funds		
		2025	2024		
		£	£		
	Gains/(losses) arising on:				
	Sale of investments	16,484	(6,773)		
9	Taxation				
	The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.				
10	Tangible fixed assets				
		Leasehold land and buildings	Assets under construction	Plant and equipment	Total
		£	£	£	£
	Cost				
	At 1 October 2024	436,956	-	392,867	829,823
	Additions	78,865	19,386	10,239	108,490
	At 30 September 2025	515,821	19,386	403,106	938,313
	Depreciation and impairment				
	At 1 October 2024	301,065	-	300,944	602,009
	Depreciation charged in the year	36,949	-	23,191	60,140
	At 30 September 2025	338,014	-	324,135	662,149
	Carrying amount				
	At 30 September 2025	177,807	19,386	78,971	276,164
	At 30 September 2024	135,891	-	91,923	227,814

# NATIONAL COASTWATCH INSTITUTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2025

#### 11 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 October 2024	108,036
Valuation changes	16,484
Disposals	(124,520)
	<hr/>
At 30 September 2025	-
	<hr/>
<b>Carrying amount</b>	
At 30 September 2025	-
	<hr/> <hr/>
At 30 September 2024	108,036
	<hr/> <hr/>

#### 12 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Other debtors	26,422	33,592
	<hr/> <hr/>	<hr/> <hr/>

#### 13 Loans and overdrafts

	2025 £	2024 £
Bank overdrafts	31	188
	<hr/> <hr/>	<hr/> <hr/>
Payable within one year	31	188
	<hr/> <hr/>	<hr/> <hr/>

#### 14 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank overdrafts	13	31	188
Other taxation and social security		14,340	-
Trade creditors		-	999
Accruals and deferred income		10,092	9,266
		<hr/> <hr/>	<hr/> <hr/>
		24,463	10,453
		<hr/> <hr/>	<hr/> <hr/>



# NATIONAL COASTWATCH INSTITUTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2025

#### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2024	Incoming resources	Resources expended	Transfers	At 30 September 2025
	£	£	£	£	£
Station fund	236,302	307,145	(139,883)	(108,489)	295,075
Trinity House	128,637	1,500	(21,638)	-	108,499
	<u>364,939</u>	<u>308,645</u>	<u>(161,521)</u>	<u>(108,489)</u>	<u>403,574</u>
<b>Previous year:</b>	<b>At 1 October 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 30 September 2024</b>
	£	£	£	£	£
Station fund	159,229	112,866	(35,793)	-	236,302
Trinity House	114,891	20,900	(7,154)	-	128,637
	<u>274,120</u>	<u>133,766</u>	<u>(42,947)</u>	<u>-</u>	<u>364,939</u>

Trinity House figure relates to water safety and integration with the coastguard.

#### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 30 September 2025
	£	£	£	£	£	£
General funds	712,308	706,729	(697,140)	108,489	16,484	846,870
Designated funds	-	(35,533)	35,533	-	-	-
	<u>712,308</u>	<u>671,196</u>	<u>(661,607)</u>	<u>108,489</u>	<u>16,484</u>	<u>846,870</u>
<b>Previous year:</b>	<b>At 1 October 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Gains and losses</b>	<b>At 30 September 2024</b>
	£	£	£	£	£	£
General funds	912,465	823,309	(1,016,693)	-	(6,773)	712,308

# NATIONAL COASTWATCH INSTITUTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2025

#### 17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 30 September 2025:</b>			
Tangible assets	276,164	-	276,164
Current assets/(liabilities)	570,706	403,574	974,280
	<u>846,870</u>	<u>403,574</u>	<u>1,250,444</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 30 September 2024:</b>			
Tangible assets	227,814	-	227,814
Investments	108,036	-	108,036
Current assets/(liabilities)	376,458	364,939	741,397
	<u>712,308</u>	<u>364,939</u>	<u>1,077,247</u>

#### 18 Related party transactions

There were no trustees' remuneration or other benefits for the year ended 30 September 2025.

The Trust has reimbursed the trustees with £5,006 (2024: £12,094) in respect of travel costs, accommodation, subsistence and other ancillary costs being monies necessarily incurred in the pursuance of the Trust's business.

#### 19 Analysis of changes in net funds

The charity had no material debt during the year.

20 Cash generated from operations	2025 £	2024 £
Surplus/(deficit) for the year	173,197	(109,338)
Adjustments for:		
(Gain)/loss on disposal of investments	(16,484)	6,773
Depreciation and impairment of tangible fixed assets	60,140	65,380
Movements in working capital:		
Decrease/(increase) in debtors	7,170	(26,477)
Increase/(decrease) in creditors	14,167	(16,737)
<b>Cash generated from/(absorbed by) operations</b>	<u>238,190</u>	<u>(80,399)</u>