

Charity registration number 1159975 (England and Wales)

**NATIONAL COASTWATCH INSTITUTION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

# NATIONAL COASTWATCH INSTITUTION

## LEGAL AND ADMINISTRATIVE INFORMATION

---

**The Trustees**

Mr G Gordon  
Sir A Massey  
Mr P Styles  
Dr. C Aps  
Mr S Hand  
Mr D Crozier  
Mr J Rothwell  
Mr T Colquhoun  
Mr I Whalley  
Mr C Pouncey

**Charity number (England and Wales)**

1159975

**Principal address**

17 Dean Street  
Liskeard  
Cornwall  
PL14 4AB

**Independent examiner**

Rouse Partners LLP  
55 Station Road  
Beaconsfield  
Buckinghamshire  
United Kingdom  
HP9 1QL

---

# NATIONAL COASTWATCH INSTITUTION

## CONTENTS

---

	Page
Trustees' report	1 - 26
Independent examiner's report	27
Statement of financial activities	28
Balance sheet	29
Statement of cash flows	30
Notes to the financial statements	31 - 39

---



# NATIONAL COASTWATCH INSTITUTION

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 30 SEPTEMBER 2024

The trustees present their report with the financial statements of the charity for the year ending 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) (effective 1 January 2019).

#### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered charity name** National Coastwatch Institution

**Constituted as** Charitable Incorporated Organisation

**Governed by** NCI Constitution 16<sup>th</sup> January 2015  
(Updated October 2020)

**Charity registration number** 1159975

**Principal office** 17 Dean Street, Liskeard, PL14 4AB

#### The Trustees

The Trustees who served the charity during the period October 23 – Sept 24 were as follows:

Dr. Chris Aps  
Mr. David Crozier  
Mr. Graeme Gordon Ex-Officio Trustee (National Treasurer)  
Mr. Stephen Hand  
Mrs. Linda Lawrence  
Sir Alan Massey (Co-opted as a Trustee April 2024)  
Mrs. Gail Rendle  
Mrs. Helen Simpson  
Mr. Phil Styles  
Mr. Ian Whalley (Co-opted as a Trustee June 2024)

#### Independent Examiner

Rouse Partners LLP, 55 Station Road, Beaconsfield, Buckinghamshire, HP9 1QL





# NATIONAL COASTWATCH INSTITUTION

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 30 SEPTEMBER 2024

#### 1. INTRODUCTION BY THE CHAIR

On behalf of the Board of Trustees, I am pleased to report a year of considerable progress against the goals and objectives set in our 5 Year Business Plan.

In 2024 NCI marked its 30<sup>th</sup> anniversary of helping to save lives along the coasts and inshore waters of England and Wales. The anniversary was marked by two events namely a reception held at Trinity House for our partners and supporters in the presence of our Royal Patron and a flag relay involving a specially designed flag visiting every one of our sixty stations [see section 4].

In June 2024 we were able to conclude a long-term collaboration agreement with Sirius Insight (SI) under which NCI stations will be equipped with SI funded CCTV cameras enhanced by a facility to stream NCI camera images to a central server accessible by HMCG rescue centres. In addition, Sirius Insight will provide significant financial support towards NCI expenses. This agreement will enable a step change in NCI capability in helping to save lives at sea.

Our search and rescue and coastal water safety operations across the UK continued to develop in line with our strategic objectives. The year saw NCI watchkeepers involved in 825 SAR incidents, which involved NCI assisting in 345 people being rescued. Over 40 stations also now have Coastal and Water Safety officers and teams trained to engage directly with the public, to provide safety information and material and they have been active in targeting key activity groups using the coastline, through the summer period. Collaboration with our partners in water safety continued to be strengthened by our membership of the National Water Safety Foundation.

The work of the Station Development team has continued, and the team has overseen the opening of a new station at Minehead. The team has continued to plan for new stations, at Cleethorpes and Berry Head, in addition to assisting with obtaining new equipment and managing refurbishment projects.

We are extremely grateful for the close interest taken in our work by our Royal Patron, Her Royal Highness the Princess Royal, who has once again provided highly valued support, visiting NCI stations at Worms Head, Canvey Island, and Fleetwood, as well as visiting our stand at the Seawork exhibition and attending a reception to mark our 30<sup>th</sup> anniversary where she met many watchkeepers and supporters.

NCI finances overall have remained healthy thanks to the significant fundraising efforts in local communities by our volunteers and supporters and these efforts are now supported by a national fundraising team and strategy. The National Treasurer's initiative to improve our financial reporting has improved the visibility of charity finances to the Board of Trustees.

On behalf of the Board of Trustees I thank all our sponsors and donors who have supported us during the year and most of all I thank our magnificent volunteer watchkeepers who give so much of their time and effort to our mission of helping to save lives along the coast.



# NATIONAL COASTWATCH INSTITUTION

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2024

### 2. NCI OBJECTIVE AND ACTIVITIES

#### 2.1. Objectives

The Charity objective is to assist in the protection and preservation of life at sea and around the UK coastline.

#### 2.2. Vision

Our vision is to:

- increase coverage around the coast in areas of highest need.
- continuously expand NCI's capability to help save lives and be recognised for this.
- strengthen our reputation as a 'professional' organisation.

#### 2.3. Activities

The volunteers of the National Coastwatch Institution (NCI) help to keep people safe and save lives by providing a visual, listening and radar watch around the coast. We aim to keep watch in daylight hours, every day of the year to:

- 'spot' accidents, incidents and vulnerable people or vessels
- 'plot' the location
- 'report' the details to HMCG or other emergency services
- 'respond' with further assistance as required by HMCG

NCI is a declared asset of HM Coastguard and part of the UK National Search and Rescue organisation, providing support to the frontline services. We help coastal users to be safe, and stay safe, providing information about local conditions and facilities - in person, by radio or by telephone. NCI has also now developed a structured approach to enhancing coastal and water safety providing information directly to the public by individual engagement and talks to community organisations.

#### 2.4. Public Benefit

In managing the activities of the Charity, the Trustees confirm that they have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

In addition to our primary objective "to protect and preserve life at sea and around the UK coastline," NCI continues to benefit the wider community in several ways:

NCI has an ongoing role in assisting, via HM Coastguard and other agencies, including the Police and Local Authorities, by alerting them to visible suspicious activity along the coastline. We regularly conduct visual searches for overdue craft and missing persons, as well as highlighting environmental incidents.

By helping to improve safety around the coast, NCI encourages increased use of inshore coastal facilities and community participation. Local businesses and councils see us as a major contributor to safety, providing benefit where they offer leisure facilities and venues.



# NATIONAL COASTWATCH INSTITUTION

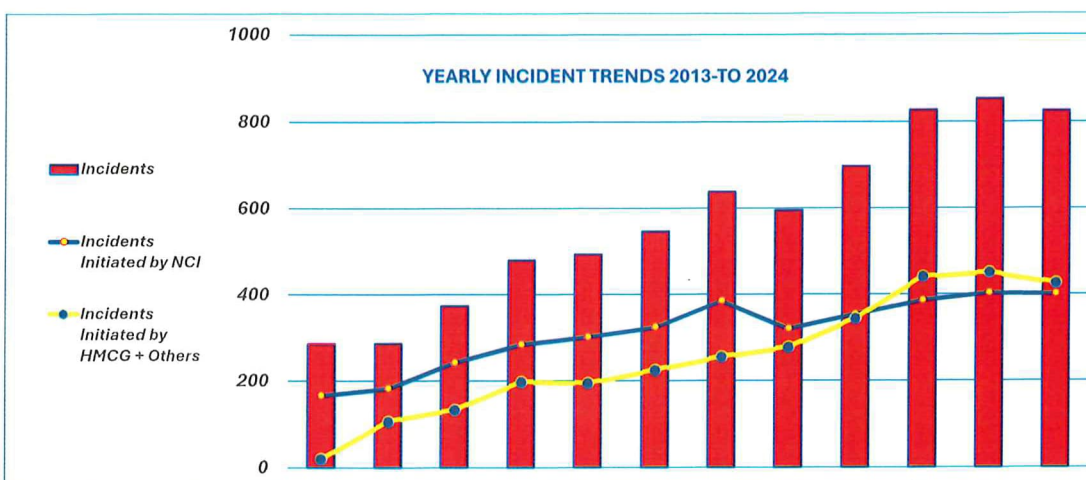
## TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2024

### 3. OPERATIONS PERFORMANCE 2023-2024

In the year 23-24 NCI revised the analysis of our performance to focus on the end results of our search and rescue participation i.e. the number of people rescued from danger through our observation and reporting.

The trend in search and rescue incidents reported over the last ten years shows a significant historical increase, although in 2024 there was a slight year on year drop, compare to the previous two, which can be attributed to the poor summer weather reducing the numbers of visitors to coastal resorts. Our 59 operational NCI stations in 2024 recorded a total of 825 incidents, slightly down on the 2023 total of 845.



Period 01/01/2024 to 31/12/2024				Incident Initiator				Assets Deployed				
	No Of Stations	Incidents	Incident Ratio	NCI	MCA	Police	Others	ILB	AWLB	Helo	CRT	Total
<b>All Stations</b>	59	<b>825</b>	13.98	400	397	18	10	267	77	32	248	<b>624</b>

In calendar 2024 the NCI started to collate the “Numbers of persons rescued” from incidents that they had initiated or been tasked to support. The criteria used for classifying persons rescued was based on the same principles used by HM Coastguard who, as well as recording persons rescued, also record persons assisted something the NCI may consider looking at for 2025 data.

In 2024 the NCI was involved with the rescue of **347** people of which 141 rescued from incidents initiated by the NCI and 206 from incidents that the NCI were tasked to assist. Some context for that





# NATIONAL COASTWATCH INSTITUTION

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 30 SEPTEMBER 2024

figure is that all the seats on a Boeing 777 or 5 double decker buses would be filled with the number of persons rescued.

The key focus points for NCI the incident by group and type are shown in the table below. This information is important for several reasons.

- NCI Stations use the data to understand their coastal user priorities.
- NCI can focus on key issues for its national water safety campaign.
- NCI uses the data to understand the impact new technology can make in improving coastal safety.

Groups	Incidents	%
Land / Beach Activities	277	33%
Leisure Craft	249	30%
Water Sports	194	24%
Others	105	13%
Total	825	

Each group has been split into top 5 listings indicating the types of incidents.

- **33%** of all the incidents involving the NCI in 2024 was land based or are within what the Coastguard call the Littoral Area.
- **24%** are related to water sports typically 0.25 to 1.0 nautical Mile offshore.
- **30%** are related to leisure craft with 45% of the issues being mechanical failure.
- **2%** are related to commercial shipping with a total of 5 incidents of a minor nature.

We have also analysed the number of incidents and persons rescued by region together with an incident ratio i.e. the number of stations in the region divided by the number of incidents.



# NATIONAL COASTWATCH INSTITUTION

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2024

Period 01/01/2024 to 31/12/2024				Incident Initiator				Assets Deployed					Persons Rescued		
Region	No Of Stations	Incidents	Incident Ratio	NCI	MCA	Police	Others	ILB	AWLB	Helo	CRT	Total	NCI Initiated	NCI Support	Total
Cornwall	13	84	6.46	41	39	3	1	23	17	4	17	61	23	22	45
Devon & Somerset	6	132	22.00	56	73	1	2	35	18	2	10	65	13	25	38
South Coast Lyme Bay	4	40	10	29	11	0	0	3	4	0	15	22	7	1	8
South Coast Needles	8	167	20.88	61	103	1	2	76	11	8	34	129	16	59	75
South East Coast	5	94	18.80	54	39	0	1	14	14	3	35	66	9	25	34
East Anglia	8	99	12.38	55	42	0	2	30	2	1	50	83	17	22	39
East & North E Coast	5	35	7.00	16	12	5	2	13	0	2	12	27	3	16	19
Wales & North West	10	174	17.40	88	78	8	0	73	11	12	75	171	53	36	89
Totals	59	825	13.98	400	397	18	10	267	77	32	248	624	141	206	347

### 3.1. The NCI Certificate of Merit.

In early 2024 discussions took place at NCI Board level about how the charity could recognise and reward watchkeepers who through their actions had likely saved a life or lives.

- It was agreed that a Certificate of Merit should be awarded in cases where assistance in saving a life had been given. The key criteria were laid down that the actions taken by watchkeepers should be acknowledged by one of our other SAR partners.
- It was agreed that the Certificate of Merit would be the highest award that an NCI watchkeeper could achieve.

On Thursday 4<sup>th</sup> July 2024 three watchkeepers from NCI Newhaven reported to Solent Coastguard that a yacht was standing into danger. Through their prompt actions it was acknowledged that they had helped to save the life of a lone yachtsmen who had to be winched to safety by helicopter. At the 30<sup>th</sup> Anniversary reception on the 17<sup>th</sup> of September 2024 at Trinity House the three watchkeepers from NCI Newhaven were presented with certificates of merit by HRH the Princess Royal in her capacity as our Royal Patron.



# NATIONAL COASTWATCH INSTITUTION

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2024

### 4. THIRTIETH ANNIVERSARY OF NCI

In 2024 NCI marked the thirtieth year of helping to save lives along the coasts and inshore waters. Two major events were held nationally to mark the anniversary, a flag relay involving a specially designed flag visiting every one of our sixty stations and to end the year a reception held at Trinity House for our partners and supporters in the presence of our Royal Patron and

NCI's 30<sup>th</sup> anniversary was celebrated across the summer of 2024 by all 60 stations in a 2,000-plus miles relay journey of a specially commissioned anniversary flag. Each station marked the anniversary with special community events. The volunteer watchkeepers found innovative ways to pass the 5ftx3ft flag on to the waiting crews at their neighbouring station. It has been transported in many ways, including on foot, kayak, bicycle, cable car, steam strains, RNLI and independent lifeboats, all sorts of watercraft and classic vehicles. It even appeared in a circus performance.

Nothing has been more of a symbol of our charity's togetherness than the anniversary flag visiting all sixty of our stations and the celebration of our anniversary with many highly creative events. The strongest recognition must go to our 2,700 volunteers who made the memorable anniversary journey possible. The well-travelled anniversary flag was at the event and will be displayed at Trinity House.

In the autumn HRH The Princess Royal, as Royal Patron of the National Coastwatch Institution, was the guest of honour at a reception held at London's Trinity House. Over 100 guests attended the event including colleagues and supporters representing organisations including HM Coastguard, the RNLI, The Royal and Merchant Navies, The Cruising Association, Seafarers Charity, The Yacht Market and Seawork. Guests also included Vendee Globe yachtswoman Pip Hare, Dame Katherine Grainger and Air Marshall Sir Chris Colville, Patrons of NCI, and event sponsors Sirius Insight and the Trinity House Charitable Trust.

The Princess Royal was received at Trinity House by Upper Warden Capt. Roger Barker who presented the Lady Mayoress of the City of London, and NCI Patron Air Marshal Sir Chris Coville. The greeting party included NCI Trustees, and the NCI Station Manager and cadets from St Donat's Bay in Wales. After meeting the guests, Her Royal Highness was formally welcomed to Trinity House by NCI Chair Stephen Hand who thanked her for her visit.

He also invited her to present new Certificate of Merit awards to recognise outstanding individual service in support of the rescue of people in difficulties at the coast. Her Royal Highness presented the new NCI Certificate of Merit Awards to two of the three NCI watchkeepers – Andrew Murray and Mark Osborn - whose actions helped save the life of a yachtsman at Newhaven earlier this year.

### 5. STRATEGIC PLAN

In 2022 the Trustees launched a new strategic five-year plan for NCI's future which outlined six high level forward strategies to:

- Strengthen our management organisation and processes





# NATIONAL COASTWATCH INSTITUTION

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 30 SEPTEMBER 2024

- Expand our coverage around the coast in areas of greatest need
- Collaborate more closely with partners in the Search and Rescue community
- Raise our profile and win the hearts and minds of the public nationally and locally
- Establish NCI's role in water safety, widely sharing safety information
- Establish a cohesive fundraising programme for NCI

A review of progress on these themes toward the end of 2024 showed mixed success.

Business Plan Topic	RAG Status of Topic	Commentary <ul style="list-style-type: none"> <li>- Highlights and Lowlights</li> <li>- Issues arising from implementation</li> </ul>
Strengthen our Management Structure	Red	<ul style="list-style-type: none"> <li>• The review has shown that this element of our original plan is not delivering the benefits intended. NCI has requested the services of an experienced organisation consultant from Cranfield Institute to review our strategy for our management structure.</li> </ul>
NCI Prevention and Water Safety	Green	<ul style="list-style-type: none"> <li>• Good start made to coastal and water safety with 40 stations now providing information to the public</li> <li>• Over 250 volunteers now trained to engage with the public.</li> <li>• 2025 plan based on the need to complete the roll out, expand the trained volunteers and embed CWS into NCI activities.</li> </ul>
Build and align NCI capabilities with HMCG	Yellow	<ul style="list-style-type: none"> <li>• Good local working relationships in many areas</li> <li>• Contact at senior levels re-established.</li> <li>• Projects to share premises made a good start but have stalled.</li> <li>• Technology projects have not started yet.</li> </ul>
Expansion of national coverage	Green	<ul style="list-style-type: none"> <li>• Station Development team working well.</li> <li>• Structured approach to location of new stations in place</li> <li>• Progress restricted by lack of funds</li> </ul>
IT programme	Yellow	<ul style="list-style-type: none"> <li>• NCI telecommunications are now managed centrally.</li> <li>• New national website implemented which has improved the showcasing of NCI at a national level</li> <li>• Email, Teams and document management in place which underpin our management and administrative processes.</li> </ul>
Profile and Awareness raising	Yellow	<ul style="list-style-type: none"> <li>• TV Campaign failed on all counts.</li> <li>• Progress has been made on social media and press coverage, especially around Royal visits, and other events.</li> </ul>
National fundraising	Yellow	<ul style="list-style-type: none"> <li>• Fundraising strategy in place and some progress, but not adequately put into practice due to lack of resources.</li> <li>• New appointments to Fundraising team are positive indicators.</li> </ul>

#### 5.1. New Station Development in 2024

The Station Development Team membership remained unchanged, with Chris Aps (Station Development Trustee) as Chair, Phil Styles (Regional Trustee Wales & Northwest England, CCTV Lead), Ian Whalley MBE (Station Manager Skegness, Trustee and National Fundraiser), Linda Lawrence (Regional Trustee East England and DFS Lead), Richard Saynor (Head of Stations Technology), Rob Druce (Sector Manager Northeast, East Coast) and Mark Tidy (Treasury Liaison).



# NATIONAL COASTWATCH INSTITUTION

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 30 SEPTEMBER 2024

There were several ongoing station development projects in the year and their progress is shown in the following table. It is anticipated that the five remaining ongoing projects at Filey, Llandudno, Mablethorpe, Ramsgate and Whitstable will be completed in 2025.

<b>Anglesey</b>	Replace trailer T5 at Point Lynas	Relocated to Moelfre, permanent structure completed summer '24
<b>Brancaaster</b>	Replace trailer T7 with demountable Unit	Demountable unit installed Spring '24
<b>Filey</b>	Replace trailer T3 with demountable unit	Good progress, ongoing
<b>Llandudno</b>	Replace Trailer T4 with demountable	Good progress, ongoing
<b>Lyme Bay</b>	Replacement of lookout and CCTV	CCTV project near completion
<b>Mablethorpe</b>	Replacement of failed lookout	Good progress, ongoing
<b>Somerset</b>	Creation of new stations at Minehead and Burnham on Sea	<b>Minehead:</b> Trailer T6 replaced by demountable unit Summer'24 <b>Burnham</b> stalled due to Council issues
<b>Hengistbury Head</b>	Creation of satellite station or CCTV in Christchurch Bay	Satellite station abandoned. CCTV project instigated.
<b>Ramsgate</b>	Relocate from Herne Bay to Ramsgate. Replace trailer T2 with demountable	Good progress, ongoing
<b>Stokes Bay</b>	Rebuild or replace MoD observation Tower at Browndown Training Range	Project had to be abandoned. Alternative CCTV examined. Donated funds available for other SDT projects.
<b>Whitstable</b>	Relocation to new site, new demountable	Good progress, ongoing.

It is notable that all these projects were, or will be, funded externally without resorting to central financial support, either by fundraising, applications for grants or bids to third parties.

Congratulations to those station fundraising teams that allowed for completion of their projects (Brancaaster won the Alan Richards Award for totally funding their new lookout) and to Ian Whalley for his consistent, successful and substantial bids for many of these and future initiatives.





# NATIONAL COASTWATCH INSTITUTION

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 30 SEPTEMBER 2024

Council mergers, funding or redundancies contributed to projects in Christchurch Bay and Burnham on Sea being stalled. The Browndown initiative for a new lookout in Stokes Bay in the Solent had to be eventually abandoned due to excessive potential costs; however, the terms of the supporting bequest allows for the donated funds to be used for other Station Development projects.

Despite continuing and constructive dialogue at the highest level between our organisations, the outstanding success of NCI Bembridge sharing facilities with a CRT in an operational HMCG station has not automatically led to this concept being rolled out to similar sites, such as HMCG Hayling Island, Littlehampton or Clacton. This has been due to several recent and significant concerns withing the MCA that need resolution before they are able to consider committing to further co-location. Likewise, fit for habitation issues at the HMCG remote radio site at Berry Head, Devon is prolonging negotiations for NCI to occupy and operate from that unmanned Coastguard lookout in a similar manner to Needles and Hengistbury Head.

NCI owns several fully equipped lookout trailers, Tango units, which are distributed in England and Wales according to need to allow new stations to be established. Latest plans thanks to a grant of £10,000 from the Stelios Foundation are to upgrade the exhibition trailer to NCI lookout-standard, whilst retaining its exhibition capability. In 2025, the upgraded trailer will be located on the sea front in Cleethorpes to become another brand-new NCI station in Lincolnshire.

#### **5.2. CCTV and Streaming Server Roll Out**

An increasing effort has been invested in development of Station CCTV. It has long been our ambition to develop a national server that could gather data from all our NCI CCTVs to share with HMCG and our SAR partners.

Discussions with the Joint Maritime Security Centre, Portsmouth, revealed their interest in the concept. Meanwhile one of their data providers, Sirius Insight, as explained above, offered an arrangement with NCI to provide CCTV and AIS equipment to NCI stations as well as financial support to the Charity as a whole.

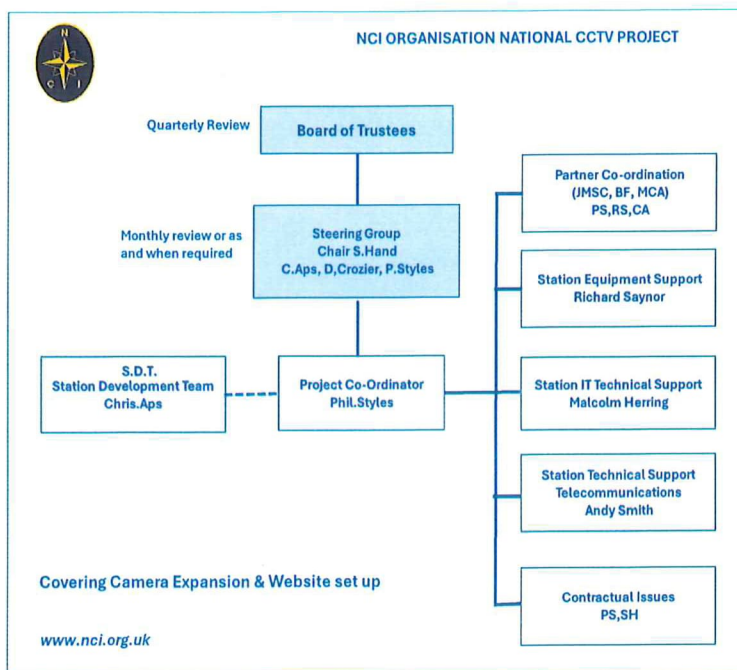
This arrangement with Sirius Insight spawned the instigation of two CCTV initiatives for NCI. Firstly, the provision of CCTV equipment to stations currently without cameras and secondly, the creation of the NCI CCTV server/website to disseminate our data more widely. Together this has become the National CCTV Project, which is now managed by the SDT project team outlined below.



# NATIONAL COASTWATCH INSTITUTION

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2024



### 5.3. Coastal and Water Safety (CWS)

Management of CWS in NCI has been undertaken by a single co-ordinator which, as activity expanded in 2024, is not a sustainable situation. We will implement management of CWS by appointing a small team drawn from national, sector and station personnel. The plan is to recruit and train approximately 150 additional volunteers at the remaining 30 stations yet to join the scheme.

NCI has recently joined two National Water Safety Forum (NWSF) management groups (coastal and communications). We will formalise our 'Stay Safe Along the Coast' as NCI's official CWS campaign and add the campaign material to the NWSF website campaigns.

NCI has approximately 250 watchkeeper members who have been trained to engage with members of the public and provide safety information. We will now create and maintain a database of qualified CWS personnel to communicate and administer the group as it has continued to grow in 2024.

CWS activity has increased in 2024 and as NCI recruit and train new volunteers for CWS activity to supplement current watchkeeping volunteers, CWS 'joiners' will be required to complete elements of watchkeeper training, attend at least one station watch and attend at least one accompanied CWS event before solo activity. Completion of the training package is mandatory for all members involved in CWS public engagement. Regular reviews of training material and delivery have been implemented to ensure the training remains consistent with NWSF guidance.



# NATIONAL COASTWATCH INSTITUTION

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 30 SEPTEMBER 2024

NCI has continued to supply water safety materials such as waterproof phone pouches, wristbands and stickers to meet demand. We have also continued to provide feather flags and pull up banners for stations and these will be supplemented with protective folders or display stands for posters and leaflets.

#### **6. RISK MANAGEMENT**

During the year NCI has adopted a more structured approach to managing the risks to the charity. Progress made to date by the NCI Risk Committee in further developing the NCI's national risk management process. This aspect of our performance is summarised as

##### **6.1. Risk Committee.**

In 2023 -24 the Committee met three times since standing up, in line with the Terms of Reference that were endorsed by the Board at its February 2024 meeting. The Board subsequently endorsed at its July 2024 meeting the key guiding principles and protocols for managing risks within the organisation, as drafted by the Risk Committee:

- a risk management policy for the NCI
- a risk scoring methodology and matrix
- a register capturing those risks considered to be of the highest current priority for mitigation and management by the NCI Board.

##### **6.2. Risk Register.**

The draft risk register lists 13 current key risks for the NCI, along with indicative mitigation measures, many of which are already in train. The highest scoring risks, after mitigation, remain as of July 2024: financial instability, failure to retain staff, and a breach of HSE standards resulting in loss of life or serious injury. 'Financial instability' is still, by some measure, the highest current assessed risk to the organisation, and mitigation measures are being actively pursued.

##### **6.3. Action Plan, Timeline and Task Schedule.**

Having established the basic methodology for risk management (a policy, risk scoring regime, mitigation strategy, and risk register), the Committee has been focussed on developing an Action Plan, Timeline and Task Schedule to define in detail those actions now needed to mitigate and manage the organisation's risks. These actions are being identified and documented into a Risk Management Action Plan, including a proposed Timeline for the management of those risks. Flowing from this, the risk management Task Schedule will detail the key risks in a prioritised way and will illustrate the specific tasks that need to be undertaken to deal effectively with the actions. The Task Schedule is currently under development.

##### **6.4. Ownership and Delivery.**

Some of the risk management tasks will entail considerable effort and resource, and it will normally be for designated risk owners to take responsibility for delivering the scheduled tasks, or to seek direction and guidance from the Board if they are unable for any reason to achieve timely delivery. It will be important to identify risk owners at an early stage to assist in mitigation planning.





# NATIONAL COASTWATCH INSTITUTION

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 30 SEPTEMBER 2024

#### 6.5. Risk Tolerance/Appetite.

The Board will, in due course, define its tolerance level (or 'appetite') against the risks listed in the register. One would hope that, after mitigation, most risks could be contained within that tolerance boundary – but we should not expect to achieve that level of comfort in every case. The Risk Committee will propose a suitable starting position for the Board's risk appetite and, in parallel, the Committee will continue to review the risk register, and progress against the Action Plan, every six months on behalf of the Board. Subsequently presenting these to the Board for endorsement and for confirmation of the Board's tolerance level against the key risks.

#### 7. STRUCTURE, GOVERNANCE AND MANAGEMENT

In accordance with the NCI Constitution (October 2020):

##### 7.1. Election of Trustees

The Charity Constitution states that there should be not less than 5 nor more than 8 elected trustees; one ex officio trustee; and not more than 3 nominated or co-opted trustees. If the number of elected trustees falls below 5 the remaining trustee or trustees may act only to call a meeting of the charity trustees to appoint a new charity trustee.

##### 7.2. Elected Trustees

NCI Trustees will be elected by the member Stations at the annual general meeting and will serve a term of 3 years after which they must retire, however they may seek re-election (to a maximum of 3 terms). Vacancies not filled at the annual general meeting, or that occur between annual general meetings, may be filled by co-option. The member Stations or the Trustees may at any time decide to appoint a new Trustee, whether in place of a Trustee who has retired or been removed, or as an additional Trustee, provided that the limit specified on the number of Trustees would not, as a result, be exceeded.

##### 7.3. Ex Officio Trustee

NCI's Treasurer for the time being ('the office holder') shall automatically, by virtue of holding that office ('ex officio'), be an NCI Trustee. If unwilling to act as a Trustee, the office holder may, before accepting appointment as a Trustee, give notice in writing to the Trustees their unwillingness to act in that capacity or after accepting appointment as a Trustee, resign. The office of ex officio Trustee will then remain vacant until the office holder ceases to hold office.

##### 7.4. Nominated Trustees

Corporate or unincorporated bodies, agencies and other organisations ('the appointing body'), as invited by the NCI Trustees, may each appoint one Trustee. Any appointment must be made at a meeting held according to the ordinary practice of the appointing body. Each appointment must be for a term of 3 years. Trustees so appointed have the same duty as the other NCI Trustees, to act in the way they decide, in good faith, would be most likely to further NCI's purposes.

##### 7.5. Co-opted Trustees

NCI Trustees may at any time, also appoint other fit and proper persons as Trustees. Co-opted Trustees shall be reappointed on an annual basis following each AGM. Trustees so appointed have the same duty as the other NCI Trustees, to act in the way they decide, in good faith, would be most likely



# NATIONAL COASTWATCH INSTITUTION

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2024

to further NCI's purposes.

### 8. MANAGEMENT EXECUTIVE

The Management Executive (ME) had a very demanding year with all aspects of day-to-day NCI operations seeing an increase in activity.

- There was a particular increase in Human Resources (HR) with the small HR team successfully handling the many aspects of the needs and welfare of our volunteers.
- The area of Stations Technology had a constantly busy year as new stations opened, and existing stations re-equipped to update their technological capability. Keeping up with swiftly developing technology is a vital part of NCI's brief across all 60 stations.
- Public Relations, press and social media work was robust throughout 2023-24 with social media, particularly, seeing growth in public awareness of NCI.
- The Operations area was consistently busy every day of the year with the central operations management structure keeping all stations supported in their daily watchkeeping duties, via their Sector Managers.
- Throughout the year, internal communications techniques were tested and refined with more work yet to do.
- Administration is a daily requirement to service the disparate needs of our 2800 volunteers spread across 60 locations throughout England and Wales, and 2023-24 saw another administratively demanding year.
- IT needs of over 700 NCI account holders place an ever-increasing demand on resources and the very busy IT team coped well.

The ME continued to generally develop and refine its contribution to the daily running of NCI across the year.

### 9. REGIONAL SUMMARIES

#### 9.1. Cornwall - Helen Simpson

The Cornwall region covers 13 stations from Boscastle on the North Cornish coast to Rame Head on the South Cornish coast. There are two Sector Managers Jim Jeffries and Debbie Edwards. All stations are recipients of the Queens Award for Voluntary Service.



All stations report to Falmouth Coastguard, who are supportive partners, often hosting visits to stations. All 13 stations underwent their annual DFS, and good practices are being shared amongst



# NATIONAL COASTWATCH INSTITUTION

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 30 SEPTEMBER 2024

stations, with all working well within the competencies. All stations received excellent assessment results. The stations took part in the 30<sup>th</sup> Anniversary flag relay with enthusiasm and creativity. The events were recorded on social media as they unfolded and stimulated much interest from the public. Excellent community and inter station involvement made the event a great success. Cornish stations, having become Way Makers for the SW Coastpath Association, are now receiving frequent visits from walkers.

Challenging weather conditions during the year has put tremendous pressure on buildings and equipment. In some cases, stations closed for safety reasons. Wear and tear on the buildings, many former coastguard lookouts, is a constant battle. The level of ongoing refurbishment requests is a constant reminder of their age.

- **NCI Boscastle**

Continues to cover all watches with 27 volunteers. Recruitment of volunteers can be difficult due to the long walk over difficult terrain to the watch station. The site is a popular area for walkers from Boscastle and engagement with the public is good. The addition of new equipment, PC and display screen, AIS system, and extra solar panels have aided good watchkeeping, with notable incidents being recorded. An excellent fundraising team work hard to maintain a good thriving balance of funds, resulting from strong community partnerships.

- **NCI Padstow**

Despite the mile walk over open terrain to reach the watch station, the Membership is good at 55. The station is well equipped relying on solar and wind power, there is no vehicular access to the station and therefore any maintenance equipment must be carried by hand. It is hoped that the name change to Padstow, (formerly Stepper Point), will help to increase public awareness and fundraising.

- **NCI St Agnes Head**

This station has had an excessive amount of damage due to the many storms and its exposed location. This has not thwarted the enthusiasm and energies of the Station Manager and his team. A grant from Cornwall Council of £23,000 has enabled the watch station to be refurbished and is now fully operational, with a new wind turbine and solar panels. The help and support from the local community is evident. The refurbishment has taken into account disabled access.

- **NCI St Ives**

Celebrated 25 years in August. The town is a popular visitor destination and during the summer months water activities increase greatly. St Ives Town Council is very supportive and a recent grant of £700 enabled the purchase of much needed parts for the weather station. An excellent contactless fundraising scheme and a book stall helps raise much needed funds to keep the station operational. Remote CCTV assists the watchkeepers observing the hazardous Hayle estuary. Recruitment is good at 55 volunteers. The number of incidents recorded show good observational watchkeeping.

- **NCI Cape Cornwall**





# NATIONAL COASTWATCH INSTITUTION

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 30 SEPTEMBER 2024

This station monitors commercial vessels, local fishing boats and leisure activities. The CCTV and Weather Station have recently been replaced, the cost of £4,000 was achieved through local donations. Cape Cornwall has excellent liaison with the local RNLI, and joint training exercises benefit watchkeepers and RNLI crew alike. A new Station Manager was appointed during the year. Every effort is made to recruit members, to increase the numbers which at present is 27.

- **NCI Gwennap Head**

The station membership is good at 49. This is a well-run and equipped station; recent removal of the radar has been replaced by AIS. This is a popular coastal walking and climbing area. There is good contact with both Sennen and Penlee RNLI who frequently work together on live training exercises. The drainage issues have at long last been resolved at cost to the landlords. There are plans for some station refurbishment to take place in the Spring of 2025. Fundraising is undertaken with enthusiasm and commitment, and the station has excellent connections in the local community. Every effort is made to be present at local events.

- **NCI Penzance**

This has had the most incidents in the SW, it's a busy bay which includes Newlyn harbour. The location of the watch station means good optics, radar and CCTV are essential. These resources are used by both the local coastguard team and Falmouth Coastguard in incident working. The watch station has very limited access by the public and so a great effort is made to raise awareness of the NCI at community events. Fundraising is a challenge but is met with enthusiasm. More volunteers would always be welcome, however, the 24 watch keepers make every effort to cover all watches.

- **NCI Bass Point**

Bass Point is situated on the Lizard, the membership stands at 34 and every attempt is made to raise awareness to attract more volunteers. The external cladding to prevent water ingress has been completed. More work will continue as the weather improves. Due to hard efforts by the fundraising team this was made possible from funding by Cornwall Community Foundation, National Trust and Go Fund Me as well as an independent donation in total £8,500.

- **NCI Nare Point**

The addition of APM binoculars and a radio, in each of the watch rooms, has assisted observation and monitoring of the many and varied sea users. Money from the Tesco community fund enabled the purchasing of a laptop and digital projector for training purposes. The incidents recorded show excellent observation and decision-making skills by the watch keepers. The recently opened bridge on the coastal path will give greater access to the public with the expectation of more coastal walkers.

- **NCI Porthscatho**

This station is closed during the winter months. However, work continues with training, recruiting and refurbishment and socials. Membership remains steady at 40. Fund raising in 2024 was another measure of the level of endorsement for the NCI, with many examples of generous personal donations and support of fund-raising events. Examples include raising £1,000 in two hours at a coffee morning, almost a thousand pounds raised by two children knitting "sea monsters" and



# NATIONAL COASTWATCH INSTITUTION

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 30 SEPTEMBER 2024

baking cakes for sale during the Regatta Day. This fund raising allowed for the complete refurbishment of the interior of the Lookout, transforming the working environment.

- **NCI Charlestown**

Carlyon Bay is busy with both commercial and leisure activities. The station has a good membership, 49 in total, and help NCI Polruan with extra watchkeepers. The station like many other relies on wind and solar power for its energy source. This is effective and well maintained. The water safety programme is incorporated into talks to the local community and involves both NCI and the RNLI in a good working partnership. The local radio station gives monthly airtime for NCI news.

- **NCI Polruan**

The location of the station makes recruitment quite difficult, as the main town is on the opposite side of the River Fowey. The support from Charlestown NCI has helped and there has been some improvement in recruitment. Good PR work with the local town has resulted in The Royal Fowey Yacht Club supporting the fundraising programme. The recent purchase of the Fuji binoculars and the reengineering of the tripod has transformed the watchkeeping.

- **NCI Rame Head**

The present CCTV camera is beyond repair and the station are awaiting authorisation to replace it. There is a good relationship with the RNLI in both Plymouth and Looe. The station has a good following on Facebook and keeps the public updated on many safety practices. The membership is good at 67 and incident records show good judgement, observational skills and communication with Falmouth Coastguard.

#### 9.2. Devon and Somerset – Gail Rendle

The Devon and Somerset region covers a total of five stations along the south coast of Devon and two along the Somerset coastline. The Devon stations are, from east to west, Exmouth, Teignmouth, Torbay, Froward Point and Prawle Point. The Somerset stations are Minehead and Burnham-on-Sea (the latter yet to become operational).



Exmouth, Teignmouth and Torbay report to Solent Coastguard, Froward Point and Prawle Point report to Falmouth Coastguard while Minehead reports to Milford Haven Coastguard. The Devon and Somerset stations are very ably supported by Ivor Jones as Sector Manager who regularly meets with Station Managers online along with visits to stations throughout the year.





# NATIONAL COASTWATCH INSTITUTION

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 30 SEPTEMBER 2024

All five Devon stations passed their annual DFS assessments with flying colours. This was particularly significant for Prawle Point who, due to several changes in station management, had had their assessment delayed for some time. Minehead also successfully passed a pre-DFS inspection.

All stations took part in the 30<sup>th</sup> Anniversary flag relay with huge enthusiasm - despite some challenging weather - bringing inspired and creative ideas to each of their relay legs. Indeed, it was a real pleasure for this Regional Trustee to watch each leg unfold on social media.

- **NCI Exmouth**

A particularly challenging autumn 2023 when Storm Ciaran caused major damage and subsidence to the slipway adjacent to their training and storage facility, Coastwatch House. Storm Pierrick finished the job in the spring, resulting in the building being condemned and demolished with loss of the site. The lookout tower was unaffected, and the station remained operational throughout. After overcoming many technical difficulties, a successful project resulted in the installation of a fourth CCTV camera on the MoD site at Straight Point, now covering the previously unseen hotspot of Sandy Bay.

- **NCI Teignmouth**

A positive year with the installation of a new CCTV camera at the nearby harbour entrance, covering a blind spot. A successful project resulted in the replacement of degraded cable trays carrying outside wiring supporting the main electronic functions of the station.

- **NCI Torbay**

Torbay enjoyed another busy year with fundraising success gaining specific sponsorship agreements with local individuals and businesses. This was a deliberate move away from supermarket collections. The station's popular and well-attended Golf Day netted over £2,000. Recruitment has also been very effective with station membership finally above pre-Covid levels and nudging 80. An excellent training programme compliments this. Following a successful SigEx application, upgraded optics now give watchkeepers a clear view across Torbay towards the busy area of Brixham Harbour.

- **NCI Froward Point**

Also enjoyed success on the fundraising front with a local Shanty Evening raising £1,800 along with a pub Christmas draw in favour of the station raising a further £2,000. Andy Westwood, the Station Manager, energetic as always, addressed the congregation at a Service of the Seas in nearby Brixham on the activities of NCI, which resulted in some useful contacts. A determined recruitment drive has proved successful.

- **NCI Prawle Point**

Another Devon station with a particularly successful and energetic fundraising profile raising £2,000 from one lunch alone. The station's online newsletter is an excellent example of its kind and should stand as a template to other stations who may have ambitions in that area.

- **NCI Minehead**



# NATIONAL COASTWATCH INSTITUTION

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 30 SEPTEMBER 2024

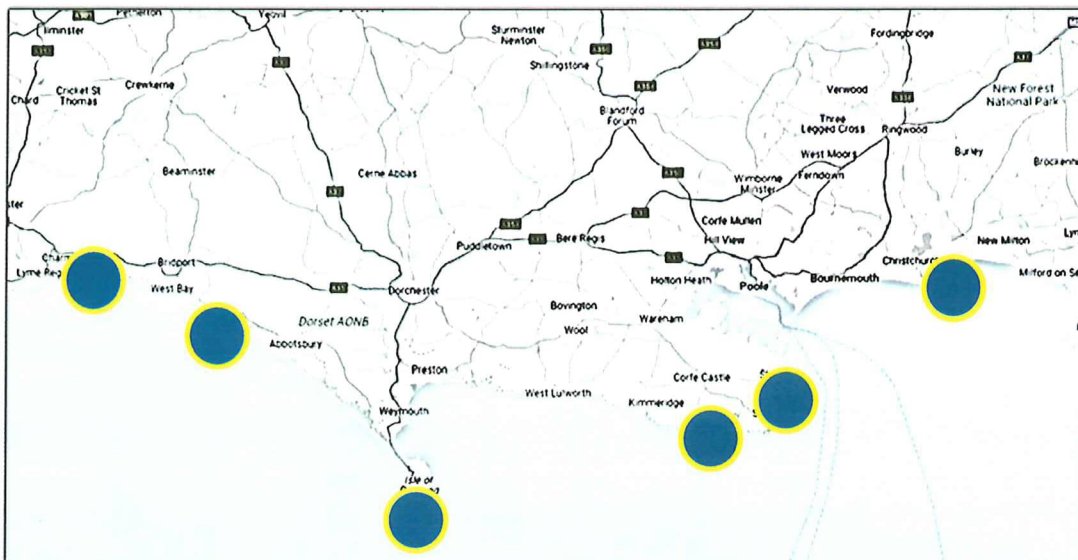
Opened for business in early December 2023 and was temporarily housed in the exhibition trailer T6, along the promenade. They have since successfully moved to a permanent demountable on the same site and are currently operational 1000-1600 three days per week. Recruitment at Minehead, (and nationally) benefitted from excellent exposure on BBC TV's Countryfile in March.

- **NCI Burnham on Sea**

Unfortunately remains a station in name only. Despite this, the membership continues to meet and bang the drum locally.

### 9.3. NCI Dorset and Bembridge IoW – Dr Chris Aps

NCI Stations in Dorset Region are, from West to East, Charmouth, Lyme Bay, Portland Bill, St Alban's Head, Swanage and Hengistbury Head together with Bembridge IoW.



The six Dorset Stations are an extraordinarily cohesive group with the Station Managers regularly meeting face to face in addition to the monthly online Sector Manager meetings, which were also attended by their Regional Trustee. They closely cooperated on several levels such as joint fundraising and radio training, but the Dorset stations enthusiastically embraced the 30<sup>th</sup> Anniversary Flag relay. They all showed great and varied imagination in that celebration with Bembridge even flying their flag to NCI Shoreham in a PA28 light aircraft!

- **NCI Lyme Bay**

Finally ordered the CCTV in West Bay after SigEx approval following a year of hard work in investigation, negotiation and preparation. This will greatly enhance the station's operational



# NATIONAL COASTWATCH INSTITUTION

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 30 SEPTEMBER 2024

capability. Their plans for replacing their lookout were delayed by an anticipated report from the Environment Agency on coastal erosion at the site.

- **NCI Swanage**

Particularly successful at fundraising, sharing their productive footfall with NCI Lyme Bay, for example. They also ran the local SRC training courses. During the year a successful SigEx application resulted in extensive works on the approach stairway to meet concerns from the local ambulance service about emergency access to and from the lookout.

- **NCI Hengistbury Head**

Enjoyed a successful Royal visit this year. The Station was again particularly effective at recruitment and recorded the highest incident reporting rate in Dorset, including persons saved (see above). Potential plans for a satellite station at Christchurch Bay were shelved and an alternative CCTV project at Hengistbury Head begun.

- **NCI St Alban's Head**

Continued to have a high working profile with Border Force and the Marine Police and worked closely with the military at the firing ranges at Lulworth to the benefit of both them and transiting mariners. The station worked hard at building excellent working relations with local organisations, such as Cumulus Outdoors. A point of celebration has been acquiring a piped stream water supply to the lookout for the first time.

- **NCI Portland Bill**

Saw the impending retirement of Geoff and Pam Peters after an incredible 25 years' service. This station was also chosen to have a replacement radar funded by the Joint Maritime Security Centre, planned to be operational in early 2025.

- **NCI Bembridge**

Enjoyed a successful Royal visit, achieved their first DFS and finally became operational seven days per week, 365 days per year. They continued enjoying superb relations both with the Coastguard Rescue Team who are their hosts in the HMCG Bembridge station and with their sister IOW NCI station at Needles.

#### 9.4. **East Coast - Linda Lawrence**

All Stations had the annual 2024 DFS review with excellent results

- **NCI Filey**

Still working from a mobile unit, but plans have been submitted for a bespoke unit. The SM has formed a good team around him, with increasing membership. Membership 26

- **NCI Hornsea**

Has new cameras from Sirius, this now gives them excellent views. Membership 50

- **NCI Mablethorpe**





# NATIONAL COASTWATCH INSTITUTION

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 30 SEPTEMBER 2024

Now have plans submitted for a two-storey unit. They have been awarded a substantial grant from Nuclear Waste Services Community Investment Fund, which will cover the unit and completely new refit. They received a grant of £5000 in November this will be used for new camera. Membership 42

- **NCI Chapel Point**

Continues with an issue of the only access being through a restaurant. If the restaurant doesn't open, then they cannot have access to the Station. Membership 27

- **NCI Skegness**

Earlier last year the SM resigned, there were a few watchkeepers who had caused problems. A new ASM was elected by the membership and has worked hard to get the Station back on track. Membership 19

- **NCI Brancaster**

Took delivery of their new bespoke 'green' Station in March 2023, it was equipped with solar panels, heat source pump, wind turbine. The SM and DSM raised all the money to pay for the new unit. Then last year were awarded a Royal Visit in July. Unfortunately, due the HRH having an accident, the event was postponed. The visit was rescheduled for January 2025 and HRH was very impressed with the low carbon footprint, of NCI Brancaster. They continue to have high praise from the RNLI, as their callouts have halved since the Station opened. Membership 32

- **NCI Wells**

Has had a turbulent few years, but a new ASM has been able to stabilise the Station. Membership 45

- **NCI Cromer**

Continues to be a stable Station. They were invited, by the offshore wind farm operated Equinor, to visit one of the offshore ships. A Team of six watchkeeper's went along and were given an excellent guided tour over one of the workboats. The Equinor Team offered to visit NCI Cromer in February 2025 to give all the watchkeepers a talk on the work on the offshore teams. Membership 30

- **NCI Mundesley**

Continues a well-run station. Has done some excellent fund- raising and membership numbers have increased. Membership 31

- **NCI Gorleston**

The membership is growing and is a good stable Station. Membership 37

- **NCI Felixstowe**

The Station was chosen to be the Mayors Charity for the year and has held some excellent fund-raising events. Where they are situated, in a Martello Tower, they can hold open days, and this generates a lot of interest from the local community. The Station has some excellent CCTV along the coastline. In particular there is a camera sited at the mouth of the River Deben, for which, within the Station there is a separate screen, which one watchkeeper monitors during a watch. Membership 70

#### 9.5. South and Solent – Stephen Hand



# NATIONAL COASTWATCH INSTITUTION

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 30 SEPTEMBER 2024

The six stations in the South and Solent region are Shoreham, Gosport, Lee-on-the-Solent, Needles, Calshot Tower, and Stone Point. All stations have been busy, especially during the high months of the summer. A total of 133 SAR incidents were recorded during 2023 -2024 and every station showed an increase in search and rescue incidents over the previous year.

Station	Incidents in 2024
NCI Calshot	24
NCI Stone Point	19
NCI Needles	16
NCI Lee-on-the-Solent	10
NCI Gosport	27
NCI Shoreham	37

The south coast is an extremely popular destination for visitors from London and other inland locations and all South and Solent stations have been early contributors to our coastal and water safety information provision service.

The Solent and IOW stations were again closely involved in assisting with monitoring the safety of participants in the Round the Island Race. The race was truncated due to extreme bad weather and stations were involved in the rescue of a yacht in difficulties. NCI are now also involved in the forward planning of future races.

- **NCI Shoreham**

A total of 37 search and rescue incidents in the year made NCI Shoreham the 5<sup>th</sup> busiest station nationally. The station has been rewarded with a visit from our Royal Patron in December 2024.

- **NCI Lee-on-the-Solent**

The station was awarded the King's Award for Voluntary Service at the end of 2024.

- **NCI Gosport**

The tenancy of the station has been resolved in 2024 by a Tenancy-at-Will agreement.

- **NCI Calshot**

During the year the station experienced difficulties in maintaining a minimum two-man crew which is obviously essential in the tower. It is hoped that the problem will be resolved by attracting new recruits.

#### 9.6. Southeast – David Crozier

In 2024 the SE sector comprised six NCI Stations: Newhaven, Folkestone, Ramsgate, Whitstable, Canvey Island and Southend-on-Sea.

2023-24 saw incident activity throughout this busy region increase from the previous year's figures, with a total of 93 incidents recorded, 54 of which were initiated by NCI. The nature of the incidents was mixed, ranging from vessels sinking, to vulnerable people needing help on shore. The latter category saw an increase throughout the sector. People and drugs smuggling featured in some of the incidents and NCI worked with other SAR assets towards a safe outcome for those involved. As a result of this type of incident, the stations in the SE sector continue to develop a close working relationship with UKBF.



# NATIONAL COASTWATCH INSTITUTION

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 30 SEPTEMBER 2024

Two stations are working towards obtaining new lookouts in better locations: Whitstable and Ramsgate (ex-Herne Bay). Progress is slow but positive. Volunteer recruitment across the sector remained satisfactory with stations either maintaining or increasing their required complement of watchkeepers.

#### 9.7. Wales and NW – Phil Styles

The Wales & North-West of England region is made up of 10 stations split into two sectors, 5 in the North and 5 in the South. The stations on the region are Fleetwood, Llandudno, Moelfre, Rhoscolyn, Porthdinllaen, Wooltack Point, Worms Head, Porthcawl, St Donats Bay & Nells Point -Barry Island.

This is the biggest region by area in the NCI starting in Fleetwood Lancashire and ends in Barry Island in South Wales. To the North the coastline has sweeping estuaries with large expanses of sand banks exposed at low tides and to the south the coastline is affected by tidal ranges over 10 meters around the Bristol Channel.

#### Incidents.

During the Financial year, the 10 stations dealt with 171 incidents, 20% of all the incidents recorded by the NCI during the same period. As can be expected from the topography of the coastline and the high tidal ranges, the top incident by type was people being cut off by the incoming tide.

#### Events.

During the reporting period the region was honoured to have two visits from our Royal Patron to the region. In February Her Royal Highness visited NCI Worms Head and in April a visit to NCI Fleetwood, both visits proved very successful.

#### NCI 30<sup>th</sup> Year Flag Tour

On the 4<sup>th</sup> of June the NCI 30-year flag started its Journey at NCI Fleetwood visiting all 10 stations in the region before leaving NCI Nells point on the 16<sup>th</sup> of June. During its tour various modes of transportation was used, including a classic car, Police RIB, a Quad Bike and some Jet Skis, good fun was had by all.

- **NCI Moelfre**

On the 6<sup>th</sup> of September NCI Moelfre on the north coast of Anglesey was officially opened. The station crew had been working out of a small transportable unit at Amlwch for some time and had been trying to raise funds to build a new station sited at Moelfre. Due to a generous donation made by a local benefactor the team was able to purchase a purpose-built station and get it positioned at the headland overlooking Moelfre and Liverpool Bay.

- **NCI Llandudno**

This station needs special mentioning having gone through some tough times of late, however they have bounced back and are actively searching for funding to build a new station on the West shore at Llandudno. In June they received notification from a local community fund that they had secured





# NATIONAL COASTWATCH INSTITUTION

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 30 SEPTEMBER 2024

funding to move the project forward dependant on planning approval. They are currently seeking planning permission from Conwy County Council whilst garnering support from the local community.

- **NCI St Donat's Bay.**

In April at the NCI AGM St Donat's Bay received the annual Alan Richards award for its work training student cadets at its station. The St Donat's Bay station is sited in the grounds of UWC Atlantic college, a sixth form college who specialises in the humanities and focuses on community service for its students. The students come to the college from all over the world. The NCI team take a group of 4 to 6 students each year and train them on all things NCI, including sharing watches with the station crew.

- **NCI Fleetwood.**

It was with sad hearts that we heard in September that Colin Cooper the Station manager at Fleetwood had passed away after a short illness. Gone but never off watch thank you Colin.

#### 10. FINANCIAL REPORT

As indicated above in Section 6 Risk Management, Financial instability' is "still, by some measure, the highest current assessed risk to the organisation".

As part of the mitigation of this risk, during the year in question a new unified IT accounting system was implemented. Whilst the implementation has not been without issues, the majority of Stations, and allied Station Treasurers, have adapted and adopted well, helped by an excellent team of Group Treasurers.

In addition, the Trustees commissioned a Task Force of four Station Managers, along with two Trustees and a Group Treasurer, to review the present internal financial situation, and to recommend the way forward in the short to medium term, which would reduce or remove the historical issues. After two rounds of consultation, the Task Force produced its recommendations to the Trustees, which were all accepted and implemented.

However, one aspect, highlighted by both the Task Force during their deliberations, and the National Treasurer at the Charity's AGM, of the excessive proliferation of bank accounts holding the Charities Money, was not addressed in the Task Force recommendations.

As a result of this, the Trustees, ever conscious of the issues highlighted by the number of accounts and cognisant of their duty of care over Charity funds, have tasked the National Treasurer to prepare a report recommending the actions required to mitigate this risk. His initial report he indicated should be presented to the Trustees prior to the 2025 AGM.

Across the whole of the Charity, the funding, however, remains strong. As is reported above, most major capital items, in particular building work, have successfully been funded by grants from a variety of sources. Individual Stations and the National Fundraising team particularly are to be commended for their hard work and great results in this essential aspect of obtaining financial stability.



# NATIONAL COASTWATCH INSTITUTION

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 30 SEPTEMBER 2024

#### Legacies and Donations

In the year to 30 September 2024, the Charity received the following Legacies and donations over £1,000.

- In October 2023 the Baltic Exchange donated £10,000 to the Charity.
- In December 2023, the Charity received a donation from Somerset Community Grants of £24,999.
- In February 2024 Trinity House Maritime Charity donated £20,900, with a further donation of £4,800 in July 2024.
- In March 2024 the charity received a legacy of £5,000 from the estate of George Derek Pannett,
- In Addition, a grant from the Stelios foundation of £10,000 was received in March 2024.
- In May of 2024, a sum of £1,545 collected at the funeral of Brian Finch.
- Additionally in May 2024, £1,000 was received from the Bulldog Trust.
- Furthermore, in May 2025 £1,290 was received as a series of donations during the festival "Songs of the Sea"
- Sirius Insight donated made a number of donations in the year totalling £25,000 in year.

#### VAT

With effect from 1st April 2015, qualifying charities as defined by section 33D of the VAT Act 1994 are able to reclaim VAT charged on non-business supplies and services.

#### Reserves Policy

In November 2016, the Trustees established an investment fund of £250,000, invested with Rathbones Investment Management. Based on projections on income and expenditure, it was envisaged that the investment fund would be reviewed after 5 years. During the financial year 2022/23 this was reviewed and after some consideration the Trustees agreed to retain Rathbones for 2023/24.

These reserves have been required to be accessed over the year in question and stood at £108,036 as at 30 September 2024.





# NATIONAL COASTWATCH INSTITUTION

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2024

### Treatment of Restricted Fixed Assets

The purchase of an asset using restricted funds has been considered to meet in full the restriction imposed on the original donation. The present treatments are:

- the purchase of an asset with restricted funds in line with the stipulated restriction is treated as the fulfilment of the restriction.
- the purchased asset is treated as an unrestricted asset.
- the restricted fund holding on the balance sheet will be shown.

The trustees' report was approved by the Board of The Trustees.

Mr S Hand

NCI Chairman

Mr G Gordon

NCI Treasurer

Date: 28/07/2025

# NATIONAL COASTWATCH INSTITUTION

## INDEPENDENT EXAMINER'S REPORT

### TO THE THE TRUSTEES OF NATIONAL COASTWATCH INSTITUTION

---

I report to the The trustees on my examination of the financial statements of National Coastwatch Institution (the charity) for the year ended 30 September 2024.

#### Responsibilities and basis of report

As the The trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Rouse Partners LLP, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Rouse Partners LLP**  
**Susan Drummond FCCA**  
55 Station Road  
Beaconsfield  
Buckinghamshire  
HP9 1QL  
United Kingdom  
Date: .....

6th August 2025

# NATIONAL COASTWATCH INSTITUTION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	479,771	133,766	613,537	407,638	147,742	555,380
Other trading activities	4	343,538	-	343,538	248,889	-	248,889
<b>Total income</b>		<u>823,309</u>	<u>133,766</u>	<u>957,075</u>	<u>656,527</u>	<u>147,742</u>	<u>804,269</u>
<b>Expenditure on:</b>							
Raising funds	5	118,527	-	118,527	134,132	-	134,132
Charitable activities	6	898,166	42,947	941,113	762,223	29,883	792,106
<b>Total expenditure</b>		<u>1,016,693</u>	<u>42,947</u>	<u>1,059,640</u>	<u>896,355</u>	<u>29,883</u>	<u>926,238</u>
Net losses on investments	8	(6,773)	-	(6,773)	(8,723)	-	(8,723)
<b>Net income/(expenditure) and movement in funds</b>		<u>(200,157)</u>	<u>90,819</u>	<u>(109,338)</u>	<u>(248,551)</u>	<u>117,859</u>	<u>(130,692)</u>
<b>Reconciliation of funds:</b>							
Fund balances at 1 October 2023		912,465	274,120	1,186,585	1,161,016	156,261	1,317,277
<b>Fund balances at 30 September 2024</b>		<u>712,308</u>	<u>364,939</u>	<u>1,077,247</u>	<u>912,465</u>	<u>274,120</u>	<u>1,186,585</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# NATIONAL COASTWATCH INSTITUTION

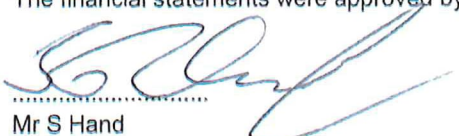
## BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	10		227,814		293,194
Investments	11		108,036		183,808
			<u>335,850</u>		<u>477,002</u>
<b>Current assets</b>					
Debtors	12	33,592		7,115	
Cash at bank and in hand		718,258		729,470	
		<u>751,850</u>		<u>736,585</u>	
<b>Creditors: amounts falling due within one year</b>	14	(10,453)		(27,002)	
<b>Net current assets</b>			<u>741,397</u>		<u>709,583</u>
<b>Total assets less current liabilities</b>			<u>1,077,247</u>		<u>1,186,585</u>
<b>The funds of the charity</b>					
Restricted income funds	15		364,939		274,120
Unrestricted funds	16		712,308		912,465
			<u>1,077,247</u>		<u>1,186,585</u>

The financial statements were approved by the The trustees on .....

9<sup>th</sup> July 2025

  
 .....  
 Mr S Hand  
 NCI Chairman

# NATIONAL COASTWATCH INSTITUTION

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	20		(80,399)		(18,453)
<b>Investing activities</b>					
Purchase of investments		(29,199)		(35,375)	
Proceeds from disposal of investments		98,198		180,083	
<b>Net cash generated from investing activities</b>			68,999		144,708
<b>Net cash generated from financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(11,400)		126,255
Cash and cash equivalents at beginning of year			729,470		603,215
<b>Cash and cash equivalents at end of year</b>			718,070		729,470
<b>Relating to:</b>					
Cash at bank and in hand			718,258		729,470
Bank overdrafts included in creditors payable within one year			(188)		-



# NATIONAL COASTWATCH INSTITUTION

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

#### **1.2 Going concern**

At the time of approving the financial statements, the The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the The trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

# NATIONAL COASTWATCH INSTITUTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 1 Accounting policies

(Continued)

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	at varying rates on cost
Plant and equipment	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

##### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# NATIONAL COASTWATCH INSTITUTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 1 Accounting policies

(Continued)

##### 1.9 Taxation

The charity is exempt from corporation tax on its charitable activities.

##### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.11 Legacies

Legacies are recognised on a case by case basis where the receipt of the legacy is considered probable and the amount can be measured reliably. A receipt will be probable if there has been a grant of probate: the executors have established that there are sufficient assets in the estate to pay the legacy, after settling any liabilities, and any conditions attached to the legacy are either within the control of the charity or have been met. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the The trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	479,771	133,766	613,537	407,638	147,742	555,380



# NATIONAL COASTWATCH INSTITUTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Shop income	339,659	247,923
Letting and licensing arrangements	3,879	966
	<u>343,538</u>	<u>248,889</u>
Other trading activities	<u>343,538</u>	<u>248,889</u>

### 5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Fundraising and publicity</b>		
Other fundraising costs	118,527	134,132
	<u>118,527</u>	<u>134,132</u>

### 6 Charitable activities

	Operating coastal stations 2024 £	Operating coastal stations 2023 £
Depreciation and impairment	65,380	75,594
Direct Costs	539,265	377,742
	<u>604,645</u>	<u>453,336</u>
Share of support costs	336,468	338,770
	<u>941,113</u>	<u>792,106</u>
<b>Analysis by fund</b>		
Unrestricted funds	898,166	762,223
Restricted funds	42,947	29,883
	<u>941,113</u>	<u>792,106</u>

# NATIONAL COASTWATCH INSTITUTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

<b>7</b>	<b>Net movement in funds</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	7,200	16,620
Depreciation of owned tangible fixed assets	65,380	75,594

## 8 Gains and losses on investments

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Gains/(losses) arising on:		
Sale of investments	(6,773)	(8,723)

## 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

## 10 Tangible fixed assets

	<b>Leasehold land and buildings</b>	<b>Plant and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 October 2023	436,956	392,867	829,823
At 30 September 2024	436,956	392,867	829,823
<b>Depreciation and impairment</b>			
At 1 October 2023	266,326	270,303	536,629
Depreciation charged in the year	34,739	30,641	65,380
At 30 September 2024	301,065	300,944	602,009
<b>Carrying amount</b>			
At 30 September 2024	135,891	91,923	227,814
At 30 September 2023	170,630	122,564	293,194

# NATIONAL COASTWATCH INSTITUTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 11 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 October 2023	183,808
Additions	29,199
Valuation changes	(6,772)
Disposals	(98,199)
	<u>108,036</u>
At 30 September 2024	<u>108,036</u>
<b>Carrying amount</b>	
At 30 September 2024	<u>108,036</u>
At 30 September 2023	<u>183,808</u>

### 12 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	-	250
Other debtors	33,592	6,865
	<u>33,592</u>	<u>7,115</u>

### 13 Loans and overdrafts

	2024 £	2023 £
Bank overdrafts	188	-
	<u>188</u>	<u>-</u>
Payable within one year	188	-
	<u>188</u>	<u>-</u>

### 14 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank overdrafts	13	188	-
Other taxation and social security		-	2,800
Trade creditors		999	24,202
Accruals and deferred income		9,266	-
		<u>10,453</u>	<u>27,002</u>

# NATIONAL COASTWATCH INSTITUTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
Station fund	159,229	112,866	(35,793)	236,302
Trinity House	114,891	20,900	(7,154)	128,637
	<u>274,120</u>	<u>133,766</u>	<u>(42,947)</u>	<u>364,939</u>
Previous year:	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
Station fund	67,756	114,202	(22,729)	159,229
Trinity House	88,505	33,540	(7,154)	114,891
	<u>156,261</u>	<u>147,742</u>	<u>(29,883)</u>	<u>274,120</u>

Trinity House figure relates to water safety and integration with the coastguard.

#### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 30 September 2024
	£	£	£	£	£	£
General funds	912,465	823,309	(1,016,693)	-	(6,773)	712,308
	<u>912,465</u>	<u>823,309</u>	<u>(1,016,693)</u>	<u>-</u>	<u>(6,773)</u>	<u>712,308</u>
Previous year:	At 1 October 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 30 September 2023
	£	£	£	£	£	£
General funds	637,770	656,527	(896,355)	523,246	(8,723)	912,465
General funds	523,246	-	-	(523,246)	-	-
	<u>1,161,016</u>	<u>656,527</u>	<u>(896,355)</u>	<u>-</u>	<u>(8,723)</u>	<u>912,465</u>



# NATIONAL COASTWATCH INSTITUTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 30 September 2024:</b>			
Tangible assets	227,814	-	227,814
Investments	108,036	-	108,036
Current assets/(liabilities)	376,458	364,939	741,397
	<u>712,308</u>	<u>364,939</u>	<u>1,077,247</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 30 September 2023:</b>			
Tangible assets	293,194	-	293,194
Investments	183,808	-	183,808
Current assets/(liabilities)	435,463	274,120	709,583
	<u>912,465</u>	<u>274,120</u>	<u>1,186,585</u>

### 18 Related party transactions

There were no trustees' remuneration or other benefits for the year ended 30 September 2024.

The Trust has reimbursed the trustees with £12,094 (2023: £18,165) in respect of travel costs, accommodation, subsistence and other ancillary costs being monies necessarily incurred in the pursuance of the Trust's business.

### 19 Analysis of changes in net funds

The charity had no material debt during the year.

# NATIONAL COASTWATCH INSTITUTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

---

<b>20</b>	<b>Cash generated from operations</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Deficit for the year	(109,338)	(130,692)
	Adjustments for:		
	Loss on disposal of investments	6,773	8,723
	Depreciation and impairment of tangible fixed assets	65,380	75,594
	Movements in working capital:		
	(Increase)/decrease in stocks	-	5,047
	(Increase)/decrease in debtors	(26,477)	22,471
	(Decrease)/increase in creditors	(16,737)	404
		<hr/>	<hr/>
	<b>Cash absorbed by operations</b>	<b>(80,399)</b>	<b>(18,453)</b>
		<hr/>	<hr/>