

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**  
**FOR**  
**NATIONAL COASTWATCH INSTITUTION**

Lang Bennetts Audit Limited  
The Old Carriage Works  
Moresk Road  
TRURO  
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TR1 1DG

**NATIONAL COASTWATCH INSTITUTION**

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**TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 30 SEPTEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	National Coastwatch Institution
<b>Constituted as</b>	Charitable Incorporated Organisation
<b>Governed by</b>	NCI Constitution 25 October 2014 (Updated October 2020)
<b>Charity registration number</b>	1159975
<b>Principal office</b>	17 Dean Street, Liskeard, PL14 4AB

**The Trustees**

The Trustees who served the charity during the period were as follows:

Dr C Aps      elected as a Trustee on 19 May 2021  
Mr S Ashby   stood down as a Trustee 15 October 2021  
Mr M Byrne   stood down as a Trustee 23 February 2021  
Mr T Colquhoun  
Mr D Crozier re-elected as a Trustee on 19 May 2021  
Mr Stephen Hand  
Mr C Pouncey  
Mr J Rothwell  
Mrs L Suddes stood down as a Trustee on 19th May 2021 and then was co-opted as a trustee  
19 May 2021  
Mr P Styles   elected as a Trustee on 19 May 2021  
Mr I Whalley

**Independent Examiner**

Jonathan Mashen FCA, Lang Bennetts Audit Limited, The Old Carriage Works, Moorsk Road, Truro, TR1 1DG.

# NATIONAL COASTWATCH INSTITUTION

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 30 SEPTEMBER 2021

#### **EXECUTIVE SUMMARY**

At the NCI AGM in May 2021 the Chairman Lesley Suddes stood down as Chairman and Clive Pouncey was elected to the role by the Trustees.

On behalf of the Board of Trustees, I am pleased to report another successful year. All stations were very busy due to the increase in the number of people holidaying in this country and altogether we recorded a total of 705 incidents, many of which involved people taking part in what have become the very newly popular activities paddleboarding and open water swimming.

*"I'm new to sailing and I know it can be hazardous, so I can't tell you how good it feels when we're out on the water, to know that someone has an eye on us."*

*Mike Curtis from Sussex at Southampton International Boat Show*

Observing social distancing and strict cleaning regimes NCI stations were able to remain open all year, despite the spring lockdown

The Board of Trustees, with the assistance of The Cranfield Trust, engaged in a strategy project to consider NCI development over the next five years, this has led us to agree five high level strategies to move the Charity forward:

- Establish NCI's role in water safety widely sharing safety information
- Expand our coverage around the coast in areas of greatest need
- Win the hearts and minds of the public nationally and locally
- Collaborate more closely with partners in the Search and rescue community
- Implement technology that enhances our operations and keeps us relevant

We have begun to develop some of these strategies and fuller details will be published in the 'NCI Business Plan 2022-2026' in February 2022.

In order to improve our management capacity and capability we are in the process of appointing a Management Executive and under the new structure, day-to-day management tasks, currently performed by the Trustees will be delegated. This will leave the Trustees better placed to concentrate on their statutory responsibilities and the strategic direction and governance of the Charity

With the easing of social restrictions recruiting, training, and fundraising have all made a steady improvement. The Charity's IT capability that was developed last year has been maintained and management meetings, communications and PR are now more efficient and effective through the use of technology

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The 2021 AGM and the November Station Managers' meeting were conducted as hybrid meetings with Member Stations having the choice of attending in person at the venue or attending online. This led to about 50% of the Member Stations being present at the venue and the remainder attending online. It also provided a much-improved attendance at both meetings.

We were pleased to welcome Our Royal Patron, Her Royal Highness The Princess Royal when she visited NCI St Albans Head and NCI Swanage, followed by a reception at the nearby Durlston Country Park. Her continued support is greatly appreciated.

Despite the uncertainties of the pandemic our finances have remained healthy, and we anticipate that we are well placed to continue to fund the Charity's business in the coming year from our local fundraising. We will also seek sponsors and donations to fund our planned capital projects.

At the end of the year, we had 56 operational stations. In spring the NCI station at St Donat's Bay, situated in the United World Colleges, Atlantic College started its first watches and is currently working with the college to develop cadet training.

During the Summer season we operated a temporary station at Brancaster, Norfolk and are now looking to develop it as a permanent station. Major building refurbishments or replacement have taken place at NCI Lee-on-the-Solent and NCI Holehaven which has now changed name to NCI Canvey Island.

A Station Development Team has been set up under the leadership of the NCI Asset Development Trustee and has been tasked with overseeing and advising on the improvements to existing Stations and the development of new ones.

Watchkeeper numbers hovered around 2550 for most of the year. Some Watchkeepers have not returned following the pandemic, but recruiting is now looking healthy.

## **OBJECTIVE AND ACTIVITIES**

### **Objective**

The Charity objective is to assist in the protection and preservation of life at sea and around the UK coastline.

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### **Vision**

Our vision is to:

- expand NCI's capability to help save lives and be recognised for this
- increase coverage around the coast in areas of highest need
- strengthen our reputation as a 'professional' organisation



*HMCG rescue helicopter at NCI Henaistbury Head*

### **Activities**

The volunteers of the National Coastwatch Institution (NCI) provide Eyes, Ears and Voices around the coast. We aim to keep a visual and listening watch in daylight hours, every day of the year to:

- 'spot' accidents, incidents and vulnerable people or vessels
- 'plot' the location
- 'report' the details to HMCG or other emergency services
- 'respond' with further assistance as required by HMCG

NCI is a declared asset of HM Coastguard and part of the UK National Search and Rescue organisation, providing support to the frontline services. We help coastal users to be safe and stay safe, providing information about local conditions and facilities - in person, via the radio or by telephone.

### **Public Benefit**

In managing the activities of the Charity, the Trustees confirm that they have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

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## **TRUSTEES' ANNUAL REPORT**

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### **Senior Management Structure**

The Board of Trustees has agreed to appoint a Management Executive and under the new structure, day-to-day management tasks, currently performed by the Trustees will be delegated. This will leave the Trustees better placed to concentrate on their statutory responsibilities and the strategic direction and governance of the Charity in accordance with the Charity's Constitution. At the same time, national support for Stations will be more readily available and localised

In brief, the Management Executive will be made up of the 'Heads' of six teams:

- Finance
- Operations
- Communications & Marketing
- Fundraising
- HR & Administration
- Technology & Equipment.

The Management Executive will be led by a Chief Executive Officer (CEO)

A selection process to appoint the executive 'Heads' has begun, and the following posts have been appointed: CEO, Head of Operations, Head of Fundraising and Head of HR & Administration,

In the transition period the Trustees will have a management and mentoring function.

### **Development and Business Plan**

The NCI Direction and Five-Year Business Plan, launched in May 2017, provided focus for development through the years and is now being updated to embrace NCI's development plans for 2022–2026. In total £78,823 was spent within the financial year.

Sums have been spent on improving stations capabilities, including a major redevelopment of NCI Lee-on-the-Solent, a new building and location for NCI Canvey Island and upgrading optical, computer and radar equipment at several stations. A further £16,840 funded RYA SRC Channel 65 radio training and assessments for newly qualified watchkeepers.

## NATIONAL COASTWATCH INSTITUTION

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#### **Central Reserves and Contingency**

NCI maintains central reserves which include a low/medium risk long term investment with the aim of future proofing the Charity and establishing a stream of sustainable profits. We retain a readily accessible contingency balance to address unexpected or emergency events such as flooding, roof damage or lightning strikes.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Search and Rescue Support**

Nationally, NCI was involved in 705 incidents during 2021 of which 288 required the Coastguard to task lifeboat rescues. Incidents involved small vessels using the inshore waters, often suffering engine failures or entangled propellers, medical casualties at sea and along the coastline, stranded walkers, paragliders, kayakers, paddleboarders, open water swimmers and kite surfers, as well as a worrying number of self-harm events.



#### **Incidents**

	2021	2020	2019	2018	2017	2016	2015
<b>Total Number of Incidents</b>	705	595	638	546	493	479	373
<b>Incidents initiated by NCI</b>	354	319	384	323	300	283	241
<b>Incidents initiated by HMCg/others</b>	351	276	254	223	193	196	132
<b>Incidents requiring Lifeboat Rescue</b>	288	240	242	225	218	102	101



# **NATIONAL COASTWATCH INSTITUTION**

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The following reports illustrate some of the incidents we have been involved in during the past year working with our partners in the Search and Rescue organisation.

On 13<sup>th</sup> June 2021 at 1905 NCI Porthcawl contacted Milford Haven CG, to report their concern for people cut off by incoming tide at local cove. Porthcawl RNLI's two lifeboats launched and 10 people were extracted from cove and transported to safety.

Photo courtesy of Porthcawl RNLI



On 25 August 2021 at 1325 watchkeepers at NCI Shoreham spotted an inflatable with 3 persons on board about 1.5 miles offshore being blown out to sea. They called the coastguard who tasked Shoreham inshore lifeboat. The lifeboat recovered the vessel and 3 casualties and returned them safely to shore.



On 26 August 2021 at 1230 the watchkeepers at NCI Swanage heard a Mayday call from a motor cruiser reporting a fire on board. No position was given during the call but the watchkeepers could see the vessel and provided the coordinates to the Coastguard. The Swanage lifeboat attended and assisted in extinguishing the fire. The cruiser and 5 crew were recovered to the lifeboat station.



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##### Vessels Identified and Logged

	2021	2020*	2019	2018	2017	2016	2015
<b>Commercial Vessels</b>	222,851	137,374	205,860	223,486	230,790	200,201	184,975
<b>Leisure Vessels</b>	410,997	256,007	330,949	340,359	308,168	209,656	195,014
<b>Military &amp; Auxiliaries</b>	6,729	4,752	6,919	6,048	6,713	6,587	6,667
<b>Harbour Vessels etc.</b>	23,426	17,882	26,500	26,698	20,391	19,001	19,819

\* All stations closed for 2 months for during March-May Covid-19 lockdown

##### **STATIONS**

The appointment of the Asset Development Trustee has enabled a national overview of our estate's requirements including new stations, upkeep of existing stations, and provision of equipment.

In order to best oversee such complex activity, the Asset Development Trustee has created, and now leads, the Station Development Team (SDT), which is a sub-committee of the Board of Trustees. The SDT comprises three Trustees, the Head of Operations, two Sector Managers and the National Equipment and the Leases and Estates Officers.

In addition to rationalising and coordinating new station development nationwide, the SDT will contribute to the enhanced coverage strand of the NCI 5-year strategy, including a comprehensive CCTV plan.

##### **New Stations Completed, Planned and Under Investigation for the Future**

LOCATION	TYPE	NOTES
BEMBRIDGE, IOW	New Station	Trial of NCI/CRT working in HMCG active station. April 2022.
BRANCASTER, North Norfolk	New Station	RNLI/NCI initiative using donated RNLI lookout. April 2022
CLACTON-ON-SEA, Essex	New Station	Early Investigative stage
CAISTER, Norfolk	Replacement lookout	Demountable unit planned to replace temporary trailer 2022.
CANVEY ISLAND, Essex	Relocated Station	New demountable, relocated from Holehaven. 2021
FILEY, Yorkshire	New Station	Temporary NCI Trailer, followed by demountable unit. 2022
LLANDUDNO	Relocated lookout	Demountable unit to replace current temporary trailer at Great Orme. 2022-3

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LYME BAY	Upgrade/replace lookout	Replacement lookout plans undergoing re-evaluation. 2022
HAYLING ISLAND, Hampshire	New Station	Possible NCI/CRT initiative dependent on success of Bembridge CG trial. April 2023.
HUNSTANTON	New station	Re-evaluation of former investigation. 2022
MOELFRE, Anglesey	Relocated lookout	Trailer to replace existing at Port Lynas 2022-3
SCARBOROUGH, Yorkshire	New Station	To follow Filey 2022-3
St. DONAT'S, South Wales	New Station	Existing structure. 2021
STEAMER POINT, Dorset	New Station	Satellite to NCI Hengistbury Head: investigating possibility of using old MOD lookout. 2022.
WELLS-NEXT-THE-SEA, Norfolk	Replacement lookout	Demountable unit to replace existing lookout April 2022
WESTON-SUPER-MARE, S'set	New Station	Early investigative stage
WHITBY, Yorkshire	New Station	To follow Scarborough. 2022-3
WHITSTABLE, Kent	Relocated lookout	Replacement demountable unit in new location. 2022

**TRAINING**

A National Training Officer has recently been appointed reporting to the Head of Operations and will be responsible for the co-ordination of local operational training and for providing training materials for use by the Station Training Officers. A new training programme for newly appointed Station Managers has also been developed for online delivery.

VHF Radio Training, which is provided, either online or classroom based by local RYA Training Schools has continued when allowed within the Covid-19 rules.

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#### **STATION SUPPORT**

The appointment of volunteer National Support Officers (NSOs) to provide support as needed to stations in their local area, has proved very successful and as a part of the plans for the new management structure a process of selection is taking place to replace the NSOs with Sector Managers.

Each Sector Manager will be responsible to the Head of Operations for ensuring that a nominated group (sector) of NCI stations is managed effectively and within NCI policies and practices. Post holders will work with the other members of the NCI Management team to provide support to stations, help solve problems, spread best practice and promote the NCI national ethos.

**HMCG and NCI Mutual Training Activities** – We have continued to provide on-line training modules to HM Coastguard officers at the National Maritime Operations Centre, Fareham, explaining the functions and capabilities of NCI.

Lines of communication between NCI and other SAR Agencies have been expanded and dialogue at high level is taking place on a regular basis.

#### **PUBLIC BENEFIT**

In addition to our primary objective “to protect and preserve life at sea and around the UK coastline”, NCI continues to benefit the wider community in a number of ways:



NCI has an ongoing role in assisting, via HM Coastguard, other agencies including the Police and Local Authorities by alerting them to visible suspicious activity along the coastline. We regularly conduct visual searches for overdue craft and missing persons, as well as highlighting environmental incidents.

By helping to improve safety around the coast, NCI encourages increased use of inshore coastal facilities and community participation. Local businesses and councils see us as a major contributor to safety, providing benefit where they offer leisure facilities and venues.

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Our watchkeepers are all volunteers, recruited from many walks of life, with an interest in protecting and preserving life at sea and around the coast. A significant number are retired, some work full or part time, others are unemployed. A proportion of our members have a maritime background, but many do not. When volunteers join us, we provide all the training required to ensure watchkeepers are both competent and confident. NCI also provides a focus for watchkeepers by promoting a sense of team-working and community spirit.

*“When people ask me what the NCI does, I tell them that they do three things. They save lives, they enrich lives, and they add resilience to their communities as part of the search and rescue community. Thank you as a member of the public. Thank you for what you do on a day-to-day basis.”*

*Air Marshall Sir Christopher Coville (NCI Patron)*

### **CORPORATE COMMUNICATIONS**

Corporate communications and public relations remain vital to raising awareness of the NCI's work, attracting recruits, support and funding.

The welcome return of the Southampton International Boat Show once again allowed us to promote our organisation and the valuable work we do. The NCI stand was manned for the whole of the show by volunteers from a number of NCI stations showing the boating world the dedication and professionalism of our members.



*The NCI Exhibition trailer had it's busiest show ever*

Press coverage of our activities, events and newsworthy incidents, continued at national and local level via nautical magazines, regional TV and radio, local newspapers and through social media.

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The NCI Facebook and Twitter pages have continued to attract more followers, due to an active campaign to increase awareness of the charity. At the same time, the internal news pages of the NCI website and regular newsletters are vital tools for keeping in touch with all members.

In June 2021 Our Royal Patron, Her Royal Highness The Princess Royal visited NCI St Alban's Head and NCI Swanage followed by a reception at the nearby Durlston Country Park, meeting many watchkeepers and supporters from both Stations and presenting long service awards. Despite the poor weather the event proved a real highlight for the stations and generated excellent publicity for the Charity.



*Her Royal Highness The Princess Royal, Royal Patron, National Coastwatch meets watchkeepers from NCI St Alban's Head and NCI Swanage at Durlston Country Park*

### **FUNDRAISING**

Fundraising has improved slightly this year as many people took their holidays in this country and with more people at the coast our local collections saw a real improvement. However Due to Covid 19 we were not able to take part in supermarket collections which is a valuable source of income for our Stations. Many events were cancelled or significantly reduced, but fundraising was maintained wherever possible.

Support from a number of local and national external organisations was maintained for capital projects and work to complete these was undertaken throughout the year.



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*Fundraising capabilities were enhanced by the investment in contactless card readers*

## **OUR PEOPLE**

NCI is a voluntary organisation set up in 1994 to restore a visual safety watch around the UK coastline. Each station operates as an operational hub of NCI, with a degree of autonomy but conforming to national standards and ethos.

We have 56 operational stations around the coast, most of which have achieved Declared Facility Status (DFS) as part of the UK Search and Rescue (SAR) organisation, agreed by the Maritime and Coastguard Agency (MCA). The stations are staffed by some 2500 volunteers who contribute thousands of hours of watchkeeping. In 2021, NCI volunteers were involved in 705 reported incidents, 288 of which resulted in lifeboat rescues. This is all achieved at no cost to the public purse.

Our watchkeepers come from many different walks of life and bring with them a wide range of experience, many, but by no means all, are retired

All volunteers provide their time as watchkeepers or supporters entirely free of charge including buying their own uniforms, travelling at their own expense to and from the stations, fund raising and training new recruits. By their very nature, our watch stations are situated in places exposed to the most severe weather conditions and it is a credit to all our watchkeepers that NCI 'eyes along the coast' were maintained for the vast majority of 2021. The loyalty, commitment and dependability of our volunteers is unparalleled.

*"National Coastwatch Institute is run by the most inspiring community of retired volunteers who have tirelessly kept watch over all who have found solace, peace and much needed mind space in the vastness of the ocean, by walking along the cliffs where we were permitted the rare opportunity to film during lockdown."*  
*Chris Goldswain (Rusty) Defacto Films*

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**Personnel Statistics**

	2021	2020	2019	2018	2017	2016	2015
<b>Watchkeepers</b>	2,546	2,332	2,419	2,132	2,093	1,997	1,865
<b>Trainees</b>	385	355	344	328	255	295	194
<b>Cadets</b>	0	0	0	0	7	0	0
<b>Others in Support roles</b>	80	62	53	63	57	48 *	221
<b>More than 10 yrs Service</b>	422	341	292	248	372	229	61
<b>More than 15 yrs Service</b>	106	72	74	68	98	75	26
<b>More than 20 yrs Service</b>	31	27	23	8	29	11	1
<b>more than 25 yrs Service</b>	2	2	1	0	0	0	0

\*2016 marked start of central register of Supporters

**Station Statistics**

	2021	2020*	2019	2018	2017	2016	2015
<b>No of Watchstations</b>	56	56	56	54	51	51	49
<b>No. of DFS</b>	50	49	48	46	46	45	45
<b>Percentage DFS</b>	89	86	86	85	90	88	94
<b>Total watchkeeper hours</b>	215,113	*146,408	280,514	265,139	262,408	246,430	240,283

\* All stations closed for 2 months for during March-May Covid-19 lockdown



**NATIONAL COASTWATCH INSTITUTION**

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**FINANCIAL REVIEW**

**Overview**

As at 30<sup>th</sup> September 2021, the Trustees consider the financial position of the Charity to be very good, this being due to the continuing hard work of our members to raise funds. Despite the difficulties imposed by the Coronavirus pandemic, we are pleased to declare a surplus for the year of £13,194.

The table below shows that this year both the levels of income and expenditure have dropped. Although the income figure has dropped quite significantly, given that last year was exceptional, we still generated a surplus. Note also that the 2020 income still exceeds the 2018 income of £531,190. The Trustees consider these figures to represent a healthy financial position for the Charity.

<b>Year ending 30<sup>th</sup> September</b>	<b>2021</b>	<b>2020</b>
Total Funds Raised by Member Stations	£384,136	£362,571
Total Funds Raised by Central	£72,759	£75,512
Total income from legacies	£20,686	£104,102
<b>Total Funds Raised</b>	<b>£477,581</b>	<b>£542,185</b>
Expenditure by Member Stations	£370,608	£455,980
Expenditure by Central Operations	£133,611	£60,214
<b>Total Expenditure:</b>	<b>£504,219</b>	<b>£516,194</b>
<b>Investment Gain</b>	<b>£39,832</b>	<b>£4,380</b>
<b>Surplus</b>	<b>£13,194</b>	<b>£30,370</b>
<b>Assets Carried Forward</b>	<b>£1,297,862</b>	<b>£1,284,668</b>

There is no fund or subsidiary undertaking materially in deficit nor giving the Trustees cause for concern. In view of the above, the Trustees are confident in the Charity's ability to continue as a going concern.

# **NATIONAL COASTWATCH INSTITUTION**

## **TRUSTEES' ANNUAL REPORT**

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#### **Contingency Fund**

Under the New Financial Model (2016) a Contingency Fund of £50,000 was established to be readily available in case of emergencies and unforeseen events. This year no payments were made from the Contingency fund.

#### **Station Investment Fund**

As at 1<sup>st</sup> October 2019 £38,620 was held within the central savings and investment accounts on behalf of 9 stations. At 30<sup>th</sup> September 2021 this figure had decreased to £22,112.

#### **Summary of Designated Funds**

The following designated funds are held within the central portion of the unrestricted general fund:

Station investment fund	£ 22,112
Development fund	£ 36,020
Contingency fund	£ 50,000
Operating Budget fund	(£21,916)
Central reserves	£437,030
	<u>£523,246</u>

#### **Legacies and Donations**

In 2016/17, the Trustees were informed of a probable legacy of £50,000 to the benefit of NCI. However, due to uncertainty of NCI as a beneficiary and the fact that probate has not yet been granted, this has not been included in the Statutory Statement of Accounts.

In 2019/20 £15,000 was received from the estate of the late Judi Gifford. The residuary estate due to NCI was previously estimated at £36,489. In 2020/21 £55,671 was received from the estate.

In 2019/20 £32,034 was received from the estate of the late Patrick Yorke.

In 2019/20 we were informed of a legacy to the NCI of £30,000 from the estate of the late Andrew Greig. This has been included in these accounts

In 2019/20 £600 was received in memory of the late Ann Higgs.

In December 2019 we were informed of a legacy from the estate of the late Charles Witt. This amount was received in 2020/21.

In 2019/20, the following donations in excess of £5000 were received:

Trinity House	£5,455
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In 2020/21 the following donations in excess of £5000 were received:

Baltic Exchange	£20,000
Trinity House	£8,400

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#### **VAT**

With effect from 1<sup>st</sup> April 2015, qualifying charities as defined by section 33D of the VAT Act 1994 are able to reclaim VAT charged on non-business supplies and services.

At 30<sup>th</sup> September 2021 NCI has successfully reclaimed £237,410 in VAT in total.

#### **Reserves Policy**

In November 2016, the Trustees established an investment fund of £250,000, invested with Rathbones Investment Management. Based on projections on income and expenditure, it was envisaged that the investment fund would be reviewed after 5 years.

The level of Central Reserves at 30<sup>th</sup> September 2019 was £388,693. Of this an additional £100,000 has been added to the Investment fund. It is the Trustees' view that this review period remains appropriate. The first review will therefore be in November 2021.

The Trustees believe that this level of Reserves is adequate to mitigate foreseeable risks and thereby secure the on-going operation of the charity in the face of adverse conditions.

#### **Covid-19**

At the time of writing, the operation of the charity remains severely impacted by the Covid-19 pandemic. Due to emergency measures introduced by the government, the watchstations are limited in their operation and no fund-raising is possible. The duration and long term impact of these measures is currently unknown.

The Trustees have regularly reviewed the increased risk to the charity caused by the significantly reduced fundraising potential in 2020/21 and remain confident that our financial position and reserves policy are adequate to secure the on-going operation of the charity.

#### **Treatment of Restricted Fixed Assets**

Following a recommendation from the National Treasurer supported by our accountants, the Trustees approved a change in the treatment of Restricted Fixed Assets. In future, the purchase of an asset using restricted funds will be considered to meet in full the restriction imposed on the original donation. The change is detailed below:

Before:

- Restricted funds which are used to purchase an asset such as a Telescope, create a restricted fixed asset
- Restricted fixed assets and non-restricted fixed assets are accounted separately
- Sale of a restricted fixed asset creates restricted funds that must be spent in accordance with the original restriction
- Transfer of a restricted fixed asset is difficult if that moves its use outside of the scope of the original restriction
- This policy means that our stated restricted fund holding on the balance sheet is about £92K whereas our restricted cash holding is £16K

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After:

- The purchase of an asset with restricted funds in line with the stipulated restriction is treated as the fulfilment of the restriction
- The purchased asset is treated as an unrestricted asset
- £76K value of restricted assets will be recategorised as unrestricted
- The restricted fund holding on the balance sheet will be shown as £16K

#### **Fixed Asset Limit**

It has been agreed with the accountants, in order to achieve alignment between the annual accounts and the Fixed Asset Register introduced under FM20, that future Fixed Asset additions will be limited to assets valued at £5,000 and above.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

In accordance with the NCI Constitution (October 2020):

#### **Election of Trustees**

The Charity Constitution states that there should be not less than 5 nor more than 8 elected trustees; one ex officio trustee; and not more than 3 nominated or co-opted trustees. If the number of elected trustees falls below 5 the remaining trustee or trustees may act only to call a meeting of the charity trustees to appoint a new charity trustee.

#### **Elected Trustees**

NCI Trustees will be elected by the member Stations at the annual general meeting and will serve a term of 3 years after which they must retire, however they may seek re-election (to a maximum of 3 terms).

Vacancies not filled at the annual general meeting, or that occur between annual general meetings, may be filled. The member Stations or the Trustees may at any time decide to appoint a new Trustee, whether in place of a Trustee who has retired or been removed, or as an additional Trustee, provided that the limit specified on the number of Trustees would not as a result be exceeded.

#### **Ex Officio Trustee**

NCI's Treasurer for the time being ('the office holder') shall automatically, by virtue of holding that office ('ex officio'), be an NCI Trustee. If unwilling to act as a Trustee, the office holder may before accepting appointment as a Trustee, give notice in writing to the Trustees their unwillingness to act in that capacity or after accepting appointment as a Trustee, resign. The office of ex officio Trustee will then remain vacant until the office holder ceases to hold office.

**NATIONAL COASTWATCH INSTITUTION**

**TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 30 SEPTEMBER 2021**

**Nominated Trustees**

Corporate or unincorporated bodies, agencies and other organisations ('the appointing body'), as invited by the NCI Trustees, may each appoint one Trustee. Any appointment must be made at a meeting held according to the ordinary practice of the appointing body. Each appointment must be for a term of 3 years. Trustees so appointed have the same duty as the other NCI Trustees, to act in the way they decide, in good faith, would be most likely to further NCI's purposes.

**Co-opted Trustees**

NCI Trustees may at any time, also appoint other fit and proper persons as Trustees. Co-opted Trustees shall be reappointed on an annual basis following each AGM. Trustees so appointed have the same duty as the other NCI Trustees, to act in the way they decide, in good faith, would be most likely to further NCI's purposes.

Approved by order of the Board of Trustees on 28/06/2022.....and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Clive Pouncey', written over a horizontal line.

Clive Pouncey – NCI Chairman

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NATIONAL COASTWATCH INSTITUTION**

**Independent examiner's report to the trustees of National Coastwatch Institution**

I report to the charity trustees on my examination of the accounts of National Coastwatch Institution for the year ended 30 September 2021.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Mashen FCA  
Lang Bennetts Audit Limited  
The Old Carriage Works  
Moresk Road  
TRURO  
Cornwall  
TR1 1DG

Date: 28/06/2022

**NATIONAL COASTWATCH INSTITUTION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	293,004	43,348	336,352	346,257
Other trading activities	3	128,231	-	128,231	185,426
Investment income	4	<u>12,998</u>	<u>-</u>	<u>12,998</u>	<u>10,502</u>
<b>Total</b>		434,233	43,348	477,581	542,185
 <b>EXPENDITURE ON</b>					
Raising funds	5	41,365	-	41,365	51,515
<b>Charitable activities</b>	6				
Operating coastal stations		434,718	28,136	462,854	464,679
<b>Total</b>		476,083	28,136	504,219	516,194
Net gains on investments		<u>39,832</u>	<u>-</u>	<u>39,832</u>	<u>4,379</u>
<b>NET INCOME/(EXPENDITURE)</b>		(2,018)	15,212	13,194	30,370
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		1,268,764	15,904	1,284,668	1,254,298
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,266,746</u>	<u>31,116</u>	<u>1,297,862</u>	<u>1,284,668</u>


The notes form part of these financial statements

**NATIONAL COASTWATCH INSTITUTION**

**BALANCE SHEET**  
**30 SEPTEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	271,623	-	271,623	228,738
Investments	13	<u>418,531</u>	<u>-</u>	<u>418,531</u>	<u>361,912</u>
		690,154	-	690,154	590,650
<b>CURRENT ASSETS</b>					
Stocks	14	4,287	-	4,287	13,602
Debtors	15	24,791	-	24,791	89,983
Cash at bank and in hand		<u>561,985</u>	<u>31,116</u>	<u>593,101</u>	<u>601,437</u>
		591,063	31,116	622,179	705,022
<b>CREDITORS</b>					
Amounts falling due within one year	16	(14,471)	-	(14,471)	(11,004)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		<u>576,592</u>	<u>31,116</u>	<u>607,708</u>	<u>694,018</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,266,746</u>	<u>31,116</u>	<u>1,297,862</u>	<u>1,284,668</u>
<b>NET ASSETS</b>		<u>1,266,746</u>	<u>31,116</u>	<u>1,297,862</u>	<u>1,284,668</u>
<b>FUNDS</b>	17				
Unrestricted funds:					
General				743,500	768,413
Designated reserve funds				<u>523,246</u>	<u>500,351</u>
				<u>1,266,746</u>	<u>1,268,764</u>
Restricted funds:					
Station fund				<u>31,116</u>	<u>15,904</u>
<b>TOTAL FUNDS</b>				<u>1,297,862</u>	<u>1,284,668</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28/06/2022 and were signed on its behalf by:

  
.....  
Mr C Pouncey - Trustee

The notes form part of these financial statements



**NATIONAL COASTWATCH INSTITUTION**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>129,321</u>	<u>33,990</u>
Net cash provided by operating activities		<u>129,321</u>	<u>33,990</u>
 <b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(123,723)	(104,652)
Purchase of fixed asset investments		(23,581)	(135,036)
Sale of fixed asset investments		13,421	39,646
Investments cash to cash in hand		(6,627)	11,708
Interest received		<u>2,853</u>	<u>3,103</u>
Net cash used in investing activities		<u>(137,657)</u>	<u>(185,231)</u>
 <b>Change in cash and cash equivalents in the reporting period</b>		 (8,336)	 (151,241)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>601,437</u>	<u>752,678</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		 <u>593,101</u>	 <u>601,437</u>

The notes form part of these financial statements

**NATIONAL COASTWATCH INSTITUTION**

**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021 £	2020 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	13,194	30,370
<b>Adjustments for:</b>		
Depreciation charges	80,838	65,587
Gain on investments	(39,832)	(4,379)
Interest received	(2,853)	(3,103)
Decrease/(increase) in stocks	9,315	(3,867)
Decrease/(increase) in debtors	65,192	(57,722)
Increase in creditors	<u>3,467</u>	<u>7,104</u>
<b>Net cash provided by operations</b>	<u><u>129,321</u></u>	<u><u>33,990</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/10/20 £	Cash flow £	At 30/9/21 £
<b>Net cash</b>			
Cash at bank and in hand	<u>601,437</u>	<u>(8,336)</u>	<u>593,101</u>
	<u>601,437</u>	<u>(8,336)</u>	<u>593,101</u>
<b>Total</b>	<u><u>601,437</u></u>	<u><u>(8,336)</u></u>	<u><u>593,101</u></u>

**NATIONAL COASTWATCH INSTITUTION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- at varying rates on cost
Plant and machinery	- 25% on reducing balance

The cost of tangible fixed assets is their purchase price, together with incidental costs of acquisition. Assets costing less than £2,000 are not capitalised.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**NATIONAL COASTWATCH INSTITUTION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**1. ACCOUNTING POLICIES - continued**

**Legacies**

Legacies are recognised on a case by case basis where the receipt of the legacy is considered probable and the amount can be measured reliably. A receipt will be probable if there has been a grant of probate: the executors have established that there are sufficient assets in the estate to pay the legacy, after settling any liabilities, and any conditions attached to the legacy are either within the control of the charity or have been met. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Grants and donations	238,691	184,576
Gift aid	7,932	5,661
Legacies	20,686	104,102
Collection boxes	<u>69,043</u>	<u>51,918</u>
	<u>336,352</u>	<u>346,257</u>

**3. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
General fundraising	79,651	134,870
Liskeard sales	43,234	27,491
Membership fees	3,734	10,593
Sundry income	<u>1,612</u>	<u>12,472</u>
	<u>128,231</u>	<u>185,426</u>

**4. INVESTMENT INCOME**

	2021	2020
	£	£
Rents received	2,470	1,705
Income from investments	7,675	5,694
Bank interest receivable	<u>2,853</u>	<u>3,103</u>
	<u>12,998</u>	<u>10,502</u>

**NATIONAL COASTWATCH INSTITUTION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**5. RAISING FUNDS**

**Raising donations and legacies**

	2021	2020
	£	£
Printing, postage and stationery	8,803	5,595
General fundraising costs	15,436	-
Motor and travel costs	3,821	3,251
Computer and software costs	5,165	4,295
Marketing and public relations	8,140	25,313
General fundraising costs	-	11,701
	<u>41,365</u>	<u>50,155</u>

**Other trading activities**

	2021	2020
	£	£
Purchases	-	1,360
	<u>-</u>	<u>1,360</u>
Aggregate amounts	<u>41,365</u>	<u>51,515</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Operating coastal stations	<u>382,129</u>	<u>80,725</u>	<u>462,854</u>

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2021	2020
	£	£
Insurance	22,559	21,099
Light and heat	27,302	22,150
Telephone	27,254	28,334
Printing, postage and stationery	8,803	5,595
Advertising and website	9,227	9,121
Sundries	7,326	6,163
Uniforms and members' welfare	46,606	25,349
Training	3,863	5,403
Property repairs	36,994	39,295
Repairs and maintenance	88,499	99,133
Motor and travel	11,464	9,754
Room hire	3,012	2,445
Radios and Ofcom	3,217	3,684
Computer & software costs	5,165	4,295
Depreciation	<u>80,838</u>	<u>65,588</u>
	<u>382,129</u>	<u>347,408</u>

**NATIONAL COASTWATCH INSTITUTION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**8. SUPPORT COSTS**

	Management Totals £	Governance costs £	£
Operating coastal stations	<u>65,806</u>	<u>14,919</u>	<u>80,725</u>

Support costs, included in the above, are as follows:

	2021 Operating coastal stations £	2020 Total activities £
Telephone	316	764
Sundries	-	1,383
Property repairs	-	34,869
Rent	16,350	16,181
Meetings and venue expenses	6,551	19,543
Declared Facility Status expenses	-	4,185
National officers' costs	29,237	12,355
Station manuals	9,727	6,240
Channel 65 training	16,840	17,655
Recoverable input VAT	(13,215)	(12,553)
Accountancy	7,810	8,005
Professional fees	1,297	1,842
Investment management fees	<u>5,812</u>	<u>6,802</u>
	<u>80,725</u>	<u>117,271</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>80,838</u>	<u>65,587</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

**Trustees' expenses**

The Trust has reimbursed the trustees with £21,741 (2020: £24,096) in respect of travel costs, accommodation, subsistence and other ancillary costs being monies necessarily incurred in the pursuance of the Trust's business.

**NATIONAL COASTWATCH INSTITUTION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	322,099	24,158	346,257
Other trading activities	185,426	-	185,426
Investment income	<u>10,502</u>	<u>-</u>	<u>10,502</u>
<b>Total</b>	518,027	24,158	542,185
 <b>EXPENDITURE ON</b>			
Raising funds	51,515	-	51,515
<b>Charitable activities</b>			
Operating coastal stations	453,496	11,183	464,679
<b>Total</b>	505,011	11,183	516,194
Net gains on investments	<u>4,379</u>	<u>-</u>	<u>4,379</u>
<b>NET INCOME</b>	17,395	12,975	30,370
<b>Transfers between funds</b>	<u>98,215</u>	<u>(98,215)</u>	<u>-</u>
<b>Net movement in funds</b>	115,610	(85,240)	30,370
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,153,154	101,144	1,254,298
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,268,764</u></u>	<u><u>15,904</u></u>	<u><u>1,284,668</u></u>

**NATIONAL COASTWATCH INSTITUTION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**12. TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 October 2020	276,370	243,204	519,574
Additions	<u>38,025</u>	<u>85,698</u>	<u>123,723</u>
At 30 September 2021	<u>314,395</u>	<u>328,902</u>	<u>643,297</u>
<b>DEPRECIATION</b>			
At 1 October 2020	167,369	123,467	290,836
Charge for year	<u>29,479</u>	<u>51,359</u>	<u>80,838</u>
At 30 September 2021	<u>196,848</u>	<u>174,826</u>	<u>371,674</u>
<b>NET BOOK VALUE</b>			
At 30 September 2021	<u>117,547</u>	<u>154,076</u>	<u>271,623</u>
At 30 September 2020	<u>109,001</u>	<u>119,737</u>	<u>228,738</u>

**13. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 October 2020	361,912
Additions	23,581
Disposals	(13,159)
Revaluations	<u>39,570</u>
At 30 September 2021	<u>411,904</u>
<b>PROVISIONS</b>	
Reclassification/transfer	<u>(6,627)</u>
<b>NET BOOK VALUE</b>	
At 30 September 2021	<u>418,531</u>
At 30 September 2020	<u>361,912</u>

There were no investment assets outside the UK.



**NATIONAL COASTWATCH INSTITUTION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**13. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 30 September 2021 is represented by:

	Unlisted investments
	£
Valuation in 2017	4,282
Valuation in 2018	(5,090)
Valuation in 2019	14,659
Valuation in 2020	4,768
Valuation in 2021	39,570
Cost	<u>353,715</u>
	<u>411,904</u>

**14. STOCKS**

	2021	2020
	£	£
Stocks	<u>4,287</u>	<u>13,602</u>

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	-	317
VAT	13,260	19,755
Prepayments and accrued income	<u>11,531</u>	<u>69,911</u>
	<u>24,791</u>	<u>89,983</u>

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	8,471	6,031
Accrued expenses	<u>6,000</u>	<u>4,973</u>
	<u>14,471</u>	<u>11,004</u>

**17. MOVEMENT IN FUNDS**

	At 1/10/20 £	Net movement in funds £	Transfers between funds £	At 30/9/21 £
<b>Unrestricted funds</b>				
General	768,413	(2,018)	(22,895)	743,500
Designated reserve funds	<u>500,351</u>	<u>-</u>	<u>22,895</u>	<u>523,246</u>
	1,268,764	(2,018)	-	1,266,746
<b>Restricted funds</b>				
Station fund	15,904	15,212	-	31,116
	<u>1,284,668</u>	<u>13,194</u>	<u>-</u>	<u>1,297,862</u>

**NATIONAL COASTWATCH INSTITUTION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General	434,233	(476,083)	39,832	(2,018)
<b>Restricted funds</b>				
Station fund	43,348	(28,136)	-	15,212
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>477,581</u>	<u>(504,219)</u>	<u>39,832</u>	<u>13,194</u>

**Comparatives for movement in funds**

	At 1/10/19 £	Net movement in funds £	Transfers between funds £	At 30/9/20 £
<b>Unrestricted funds</b>				
General	650,447	17,395	100,571	768,413
Designated reserve funds	<u>502,707</u>	<u>-</u>	<u>(2,356)</u>	<u>500,351</u>
	1,153,154	17,395	98,215	1,268,764
<b>Restricted funds</b>				
Restricted premises fund	66,818	(4,783)	(62,035)	-
Restricted equipment fund	16,981	17,758	(34,739)	-
Station fund	<u>17,345</u>	<u>-</u>	<u>(1,441)</u>	<u>15,904</u>
	<u>101,144</u>	<u>12,975</u>	<u>(98,215)</u>	<u>15,904</u>
<b>TOTAL FUNDS</b>	<u>1,254,298</u>	<u>30,370</u>	<u>-</u>	<u>1,284,668</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General	518,027	(505,011)	4,379	17,395
<b>Restricted funds</b>				
Restricted premises fund	1	(4,784)	-	(4,783)
Restricted equipment fund	<u>24,157</u>	<u>(6,399)</u>	<u>-</u>	<u>17,758</u>
	<u>24,158</u>	<u>(11,183)</u>	<u>-</u>	<u>12,975</u>
<b>TOTAL FUNDS</b>	<u>542,185</u>	<u>(516,194)</u>	<u>4,379</u>	<u>30,370</u>

**NATIONAL COASTWATCH INSTITUTION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/19 £	Net movement in funds £	Transfers between funds £	At 30/9/21 £
<b>Unrestricted funds</b>				
General	650,447	15,377	77,676	743,500
Designated reserve funds	<u>502,707</u>	<u>-</u>	<u>20,539</u>	<u>523,246</u>
	1,153,154	15,377	98,215	1,266,746
<b>Restricted funds</b>				
Restricted premises fund	66,818	(4,783)	(62,035)	-
Restricted equipment fund	16,981	17,758	(34,739)	-
Station fund	<u>17,345</u>	<u>15,212</u>	<u>(1,441)</u>	<u>31,116</u>
	<u>101,144</u>	<u>28,187</u>	<u>(98,215)</u>	<u>31,116</u>
<b>TOTAL FUNDS</b>	<u>1,254,298</u>	<u>43,564</u>	<u>-</u>	<u>1,297,862</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General	952,260	(981,094)	44,211	15,377
<b>Restricted funds</b>				
Restricted premises fund	1	(4,784)	-	(4,783)
Restricted equipment fund	24,157	(6,399)	-	17,758
Station fund	<u>43,348</u>	<u>(28,136)</u>	<u>-</u>	<u>15,212</u>
	<u>67,506</u>	<u>(39,319)</u>	<u>-</u>	<u>28,187</u>
<b>TOTAL FUNDS</b>	<u>1,019,766</u>	<u>(1,020,413)</u>	<u>44,211</u>	<u>43,564</u>

**The following funds are held within the Designated Reserve funds**

Operating budget fund	(21,916)
Station investment fund	22,112
Development fund	36,020
Contingency fund	50,000
Central reserves	<u>437,030</u>
	<u>523,246</u>

**NATIONAL COASTWATCH INSTITUTION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2021.

**NATIONAL COASTWATCH INSTITUTION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants and donations	238,691	184,576
Gift aid	7,932	5,661
Legacies	20,686	104,102
Collection boxes	<u>69,043</u>	<u>51,918</u>
	336,352	346,257
<b>Other trading activities</b>		
General fundraising	79,651	134,870
Liskeard sales	43,234	27,491
Membership fees	3,734	10,593
Sundry income	<u>1,612</u>	<u>12,472</u>
	128,231	185,426
<b>Investment income</b>		
Rents received	2,470	1,705
Income from investments	7,675	5,694
Bank interest receivable	<u>2,853</u>	<u>3,103</u>
	<u>12,998</u>	<u>10,502</u>
<b>Total incoming resources</b>	477,581	542,185
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Printing, postage and stationery	8,803	5,595
General fundraising costs	15,436	-
Motor and travel costs	3,821	3,251
Computer and software costs	5,165	4,295
Marketing and public relations	8,140	25,313
General fundraising costs	<u>-</u>	<u>11,701</u>
	41,365	50,155
<b>Other trading activities</b>		
Shop purchases	-	1,360
<b>Charitable activities</b>		
Insurance	22,559	21,099
Light and heat	27,302	22,150
Telephone	27,254	28,334
Printing, postage and stationery	8,803	5,595
Advertising and website	9,227	9,121
Carried forward	95,145	86,299

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**NATIONAL COASTWATCH INSTITUTION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	2021 £	2020 £
<b>Charitable activities</b>		
Brought forward	95,145	86,299
Sundries	7,326	6,163
Uniforms and members' welfare	46,606	25,349
Training	3,863	5,403
Property repairs	36,994	39,295
Repairs and maintenance	88,499	99,133
Motor and travel	11,464	9,754
Room hire	3,012	2,445
Radios and Ofcom	3,217	3,684
Computer & software costs	5,165	4,295
Long leasehold	29,479	25,676
Plant and machinery	<u>51,359</u>	<u>39,912</u>
	382,129	347,408
<b>Support costs</b>		
<b>Management</b>		
Telephone	316	764
Sundries	-	1,383
Property repairs	-	34,869
Rent	16,350	16,181
Meetings and venue expenses	6,551	19,543
Declared Facility Status expenses	-	4,185
National officers' costs	29,237	12,355
Station manuals	9,727	6,240
Channel 65 training	16,840	17,655
Recoverable input VAT	<u>(13,215)</u>	<u>(12,553)</u>
	65,806	100,622
<b>Governance costs</b>		
Accountancy	7,810	8,005
Professional fees	1,297	1,842
Investment management fees	<u>5,812</u>	<u>6,802</u>
	<u>14,919</u>	<u>16,649</u>
Total resources expended	<u>504,219</u>	<u>516,194</u>
<b>Net (expenditure)/income before gains and losses</b>	(26,638)	25,991
<b>Gains and losses</b>		
Gains/(losses) on fixed asset investments	<u>39,832</u>	<u>4,379</u>
<b>Net (expenditure)/income</b>	<u><u>13,194</u></u>	<u><u>30,370</u></u>

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