

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020
FOR
NATIONAL COASTWATCH INSTITUTION

Lang Bennetts
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

NATIONAL COASTWATCH INSTITUTION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Page
Report of the Trustees	1 to 17
Independent Examiner's Report	18
Statement of Financial Activities	19
Balance Sheet	20 to 21
Cash Flow Statement	22
Notes to the Cash Flow Statement	23
Notes to the Financial Statements	24 to 32
Detailed Statement of Financial Activities	33 to 34

NATIONAL COASTWATCH INSTITUTION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

The Trustees present their report and the unaudited accounts of the Charity for the year ended 30 September 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	National Coastwatch Institution
Constituted as	Charitable Incorporated Organisation
Governed by	NCI Constitution 25 October 2014 (updated October 2020)
Charity registration number	1159975
Principal office	17 Dean Street, Liskeard, PL14 4AB

The Trustees

The Trustees who served the charity during the period were as follows:

Mr S Ashby - appointed as a Trustee (ex officio Treasurer) on 08 April 2020
Mr M Byrne
Mr T Colquhoun
Mr D Crozier
Mr Stephen Hand - elected as a Trustee on 08 April 2020
Mr D Littlemore – retired as a Trustee on 08 April 2020
Mr C Pouncey
Mr J Rothwell
Mrs L Suddes
Mr I Whalley

Independent Examiner

Jonathan Mashen, Lang Bennetts Chartered Accountants, The Old Carriage Works, Moresk Rd, Truro, TR1 1DG.

NATIONAL COASTWATCH INSTITUTION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

EXECUTIVE SUMMARY

On behalf of the Board of Trustees, I am pleased to report a busy and successful year in spite of the challenges posed by Covid-19 through most of 2020.

NCI stations remained open for all but two months of the year, only closing during the initial lockdown between March and May. Since then, stations have operated largely by single manned watches, adhering to rigorous health and hygiene routines.

All stations were busier than normal during the summer and autumn, recording in total 595 incidents, many of which involved people stranded, injured or at risk of drowning. Our relations with HMCG were strengthened as illustrated in the following message, received after the lockdown from a HMCG senior operator.

"On the basis that you don't know what you've got until it's gone: we really missed NCI during stations' lockdown. Now that most of your stations are back online, we doubly appreciate what NCI does for us and thank you all very much".

Social restrictions due to Covid-19 made recruiting, training and fundraising challenging but stations devised new ways of working with more on-line activity. The Charity's IT capabilities developed rapidly as management meetings, PR and communications relied on electronic means. The 2020 AGM was conducted remotely with e-voting, and the annual Station Managers' meeting by video-conference - incorporating some 70 Managers and Officers.

Our Royal Patron, Her Royal Highness The Princess Royal provided highly valued support, attending the 2019 Station Managers' Meeting, a sponsors' Reception at Trinity House early in 2020, and visiting NCI Newhaven in September, meeting many watchkeepers and supporters in a socially distanced way. The event proved a real highlight for the station and generated excellent publicity for the Charity.

Thanks to robust reserves, our finances have remained healthy and we anticipate that we are well placed to weather further uncertainties in the coming year.

We began 2021 with 55 operational stations plus one under development at Atlantic College in south Wales. Regrettably late in 2020 we had to withdraw our transportable unit from Aberystwyth because staffing levels had become unsustainable.

Watchkeeper numbers hovered around 2600 for most of the year with a significant number of trainee members. Our new station programme was paused but we completed major refurbishment works to the lookouts at St Albans Head, Nare Point and Southend.

Looking ahead, we are planning for a return to more normal operations once restrictions ease, with a strong focus on boosting training and fundraising. For the longer term, the Board of Trustees, is engaged in a strategy project to consider NCI development over the next five years, with a view to publishing a new business plan later in 2021. In this project, we are fortunate to have the support of a volunteer consultant from the Cranfield Trust.

OBJECTIVE AND ACTIVITIES

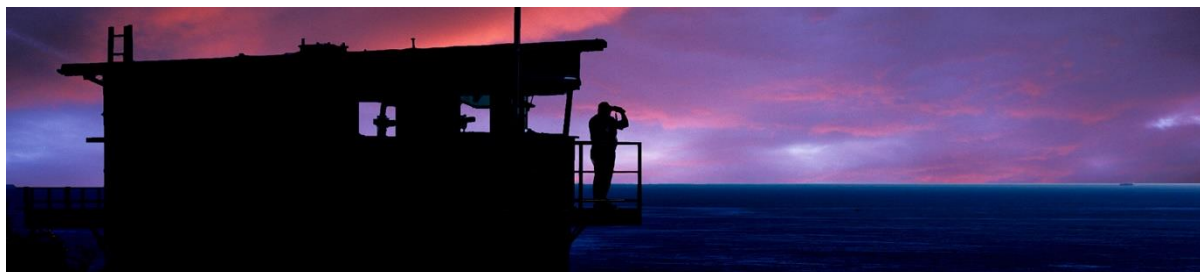
Objective

The Charity objective is to assist in the protection and preservation of life at sea and around the UK coastline.

NATIONAL COASTWATCH INSTITUTION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Vision

Our vision is to maintain our professional watchkeeping standards while developing NCI into a truly National Organisation, universally recognised as the foremost provider of Voluntary Coastwatch Services to the UK Search and Rescue Organisation.



NCI Bass Point at sunrise

Activities

The volunteers of the National Coastwatch Institution (NCI) provide Eyes, Ears and Voices around the Coast. We aim to keep a visual and listening watch around the coast in daylight hours, every day of the year to:

- 'spot' accidents, incidents and vulnerable people or vessels
- 'plot' the location
- 'report' the details to HMCG or other emergency services
- 'respond' with further assistance as required by HMCG

NCI is part of the UK National Search and Rescue Organisation, providing support to the frontline services. We help coastal users to be safe and stay safe, providing information about local conditions and facilities - in person, via the radio or by telephone.

Public Benefit

In managing the activities of the Charity, the trustees confirm that they have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.



NATIONAL COASTWATCH INSTITUTION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020



Development and Business Plan

The NCI Direction and Five Year Business Plan, launched in May 2017, provided focus for development through the year and is now being updated to embrace NCI's development plans for 2021–2026.

In total £115K was allocated to development during the year, £67K of which was spent within the financial year with a further £48K committed to ongoing projects.

To date, some £66K has been spent on improving stations capabilities, including routing mains power to NCI Lyme Bay, improving water and toilet facilities at NCI Nare Point and upgrading optical equipment at several stations. A further £18K funded RYA SRC radio training and assessments for newly qualified watchkeepers.

The remaining £31K is designated to refurbishment of the Lee-on-the-Solent station and installing a high quality remote camera at Hartland Point with a relay to NCI Boscastle.

ACHIEVEMENTS AND PERFORMANCE

Search and Rescue Support

Nationally, NCI was involved in 595 incidents during 2020 of which 586 involved other elements of the UK Search and Rescue organisation. Incidents involved small vessels using the inshore waters, often suffering engine failures or entangled propellers, medical casualties at sea and along the coastline, stranded walkers, kayakers and kite surfers, as well as a worrying number of self-harm events.

Incidents

	2020	2019	2018	2017	2016	2015	2014
Total Number of Incidents	595	638	546	493	479	373	286
Incidents initiated by NCI	319	384	323	300	283	241	181
Incidents initiated by HMCG/others	276	254	223	193	196	132	105
NCI initiated Lifeboat Rescue	240	242	225	218	102	101	75

The following reports illustrate some of the incidents we have been involved in during the past year working with our partners in the Search and Rescue community.

NATIONAL COASTWATCH INSTITUTION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2020

NCI Gwennap Head On a sunny day in September one of a group of rock climbers was injured after slipping and falling from one of Cornwall's 'premier crags'. The Gwennap Head watchkeeper was able to quickly inform HMCG and a major rescue operation was launched. Coastguard Rescue Teams from Penzance, Land's End, both Sennen lifeboats and the Coastguard Search-and-Rescue helicopter were mobilised. Eventually, the casualty was winched from the scene and airlifted to hospital. The watchkeeper finally finished his shift 2 hours after the watch should have closed....as in all NCI stations, no one clock-watches when an incident is going on.



NCI Exmouth A 22 year record-high in the number of water users was recorded in September, when the station recorded 2,750 vessels passing their lookout, an increase of 400 from 2019. NCI responses to potentially life-threatening incidents also reached an all-time high between May and September as watchkeepers responded to 32 incidents involving boat users, kite surfers, paddle boarders and swimmers.

NCI Porthcawl The NCI watchkeeper was closing down the evening watch when he heard on the radio that HMCG at Milford Haven required assistance with an incident. At 2059 with only one minute to go before the end of his watch, the watchkeeper was asked to help search for a possibly suicidal person. Using the station's powerful binoculars and CCTV camera, the watchkeeper managed to locate the casualty and provide a visual link to the Coast Guard Operations Centre at Milford Haven via the NCI stations secure website link. The incident was finally resolved at 2300 and the NCI watchkeeper was stood down.



NATIONAL COASTWATCH INSTITUTION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2020

NCI Stone Point Two paddle boarders were spotted well offshore energetically paddling against the current but making no progress. The concerned volunteer watchkeeper at NCI Stone Point informed Solent Coastguard. The RNLI Calshot Lifeboat was tasked to assist as the boarders were being swept increasing rapidly away from their return point. The lifeboat crew called Stone Point by radio and were directed to the position of the casualties who were relieved to receive a ride back to shore in the lifeboat. These were experienced paddle boarders, but they hadn't allowed for the strength of the current on the large spring tide.



Vessels Identified and Logged

	2020*	2019	2018	2017	2016	2015	2014
Commercial Vessels	137,374	205,860	223,486	230,790	200,201	184,975	157,493
Leisure Vessels	256,007	330,949	340,359	308,168	209,656	195,014	280,158
Military & Auxiliaries	4,752	6,919	6,048	6,713	6,587	6,667	7,200
Harbour Vessels etc.	17, 882	26,500	26,698	20,391	19,001	19,819	16,447

* All stations closed for 2 months for during March-May Covid-19 lockdown.

STATIONS

Most new station development was paused in 2020 because of government Covid-19 restrictions. However, in 2019 an exciting opportunity arose in south Wales to develop a new station in collaboration with the United World College - Atlantic College. This is an international sixth form college based at St Donat's Bay in the Vale of Glamorgan. It is expected that the station will be open for operations later in 2021, involving NCI volunteers with staff and students of the College in watchkeeping as well as the full range of NCI support activities.

Major refurbishments have taken place at several existing stations including a full internal refit at NCI St Albans Head in Dorset, installation of running, potable water and a flushing toilet at NCI Nare Point, west Cornwall, and a complete station replacement at NCI Southend in Essex.

Stations Planned and Under Investigation for the Future

LOCATION	SOLUTION	LOOKOUT TYPE	TIMING
Hartland Point	Relay to Boscastle	Camera	2021
Filey	New Station	Transportable	2021
Brancaster	New Summer Station	Transportable	2021
St Donat's	New Station	Station	2021
Hayling Island	New Station	Under review	Tbd
Bembridge	New Station	Under Review	Tbd
Bardsey Sound	Relay to Porthdinllaen	Camera	Tbd

NATIONAL COASTWATCH INSTITUTION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Hunstanton		Under review	Tbd
Southwold		Under review	Tbd
Whitby		Under review	Tbd
Walney Island		Under review	Tbd

TRAINING and STATION SUPPORT

A significant impact of the government's Covid-19 restrictions was the cessation of face-to-face training. Initially this slowed qualification of trainee watchkeepers and prevented continuation training for our existing members. During the year however, alternative remote training methods were devised using on-line modules, YouTube videos, regular quizzes and distanced mentors. As a result, we have been able to qualify some new watchkeepers and maintain the necessary professional standards throughout the Charity.

VHF Radio Training for new watchkeepers is now outsourced to local RYA providers and has continued when allowed within the Covid-19 rules.

NSOs - Early in 2020, eleven volunteer National Support Officers (NSOs) were appointed, each to provide support as needed to stations in their local area, particularly with day to day operations and station management.

NCI Manual A full re-write of the NCI Manual was conducted resulting in a greatly enhanced document for the guidance and support for all members. The Board of Trustees would like to thank all those involved in this very significant project and especially our sponsors who made it possible.

HMCG and NCI Mutual Training Activities – We have continued to provide on-line training modules to HM Coastguard officers, explaining the functions and capabilities of NCI.

COMMUNITY BENEFIT

In addition to our primary objective “to protect and preserve life at sea and around the UK coastline”, NCI continues to benefit the wider community in a number of ways:



NATIONAL COASTWATCH INSTITUTION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

NCI has an ongoing role in assisting other agencies including the Police and Local Authorities by alerting them to visible suspicious activity along the coastline. We regularly conduct visual searches for stolen craft and missing persons, as well as highlight environmental incidents.

By helping to improve safety around the coast, NCI encourages increased use of inshore coastal facilities and community participation. Local businesses and councils see us as a major contributor to safety, providing benefit where they offer leisure facilities and venues.

Our watchkeepers are all volunteers, recruited from many walks of life, with an interest in protecting and preserving life at sea and around the coast. A significant number are retired, some work full or part time, others are unemployed. A proportion of our members have a maritime background, but many do not. When volunteers join us, we provide all the training required to ensure watchkeepers are both competent and confident. NCI also provides a focus for watchkeepers by promoting a sense of team-working and community spirit.

"When people ask me what the NCI does, I tell them that they do three things. They save lives, they enrich lives and they add resilience to their communities as part of the search and rescue community. Thank you as a member of the public. Thank you for what you do on a day to day basis."

Air Marshall Sir Christopher Coville (NCI Patron)

CORPORATE COMMUNICATIONS

Corporate communications and public relations remain vital to raising awareness of the NCI's work, attracting recruits, support and funding.

Face to face communications and events were curtailed by the Covid-19 restrictions for much of 2020. Consequently, stations put even more emphasis on the opportunities to raise funds on-line and by individual sponsored challenges, to attract local donations and grants.

Unfortunately, the Covid-19 restrictions also forced the cancellation of the national and regional boat-shows, county shows and larger local events which the NCI normally attends. The loss of promotion at the 10-day Southampton International Boat Show held in September each year, was a particular disappointment. However, press coverage of our activities, events and newsworthy incidents, continued at national and local level via nautical magazines, regional TV and

radio, and through social media.

The National Facebook and Twitter pages have continued to attract more followers, due to an active campaign to increase awareness of the charity. At the same time, the internal news Robust pages of the NCI website and regular newsletters were vital tools for keeping in touch with all members and especially those restricted or isolated by Covid-19.

We were delighted that our Royal Patron, Her Royal Highness, The Princess Royal, was able to join us for our 2019 annual Station Managers' meeting held at the Victory Services Club in London, before the Covid-19 pandemic took hold. The Princess received regional briefs from groups of Station Managers and National Officers, each describing their role in NCI and facets of their station.

This was closely followed by a sponsors' reception at Trinity House in January, where Her Royal Highness along with Patron, Dame Katherine Grainger, provided exceptional support in promoting the Charity.

NATIONAL COASTWATCH INSTITUTION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020



NCI Newhaven. In September 2020, The Princess was able to make a socially distance visit to NCI Newhaven to help mark the 15th anniversary of the founding of the station. The event had been postponed twice previously for reasons beyond the Princess's control so her visit on a perfect sunny day was 'trebly' welcome. After touring the watchstation, HRH met and spoke with the assembled watchkeepers and supporters, presented long service awards and unveiled an anniversary plaque.



FUNDRAISING

Along with many charities, NCI's fundraising activities have taken a significant hit over the past 12 months due to Covid-19. While the NCI service has been maintained, our major source of income, the great British public, has been inaccessible. Without this connection the level of fundraising by stations reduced as many planned events were cancelled or postponed. Given the circumstances it is remarkable that fundraising by stations totalled £362K during the year.

Station collections were greatly boosted by provision of new contactless payment cards to each station, enabling donations in an increasingly cashless society. Most of our direct funding is project based and any new or planned projects were delayed due to the pandemic. Pre-funded projects have progressed well while others in development are moving forward.

NATIONAL COASTWATCH INSTITUTION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2020

We are most grateful for the ongoing support of our sponsors. At the same time, we are aware that funders whose income sources have slowed, have moderated or deferred donations.

At present options for general fundraising remain limited as access to the public is key to success. However, by adopting a spirited approach to our funding activities we are creating and spotting opportunities.

We anticipate that street, event and venue collections will need to be enhanced in the future by embracing technology and improving our profile on social media. At the same time, we are actively seeking sponsorships and local grants for future events, exhibitions and displays. Stations continue to be proactive and agile and their successes, in the most difficult circumstances are to be greatly applauded.

OUR PEOPLE

NCI is a voluntary organisation set up in 1994 to restore a visual safety watch around the UK coastline. Each station operates as an operational hub of NCI, with a degree of autonomy but conforming to national standards and ethos.

We have 55 operational stations around the coast, most of which have achieved Declared Facility Status (DFS) as part of the UK Search and Rescue (SAR) Services, agreed by the Maritime and Coastguard Agency (MCA). The stations are staffed by some 2600 volunteers who contribute thousands of hours of watchkeeping, much of which was on a singleton basis in this year because of Covid-19 restrictions. In 2020, NCI volunteers were involved in 595 reported incidents, 240 of which resulted in RNLI lifeboat rescues. This is all achieved at no cost to the public purse.

Our watchkeepers come from many different walks of life and bring with them a wide range of experience. Some 19% are women; many, but by no means all, are retired and a number have served in the armed forces or emergency services.

All volunteers provide their time as watchkeepers or supporters entirely free of charge including buying their own uniforms, travelling at their own expense to and from the stations, fund raising and training new recruits. By their very nature, our watch stations are situated in places exposed to the most severe weather conditions and it is a credit to all our watch keepers that in spite of Covid-19 and social restrictions, NCI 'eyes along the coast' were maintained for the vast majority of 2020. The loyalty, commitment and dependability of our volunteers is unparalleled.



NATIONAL COASTWATCH INSTITUTION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020



Personnel Statistics

	2020	2019	2018	2017	2016	2015	2014
Watchkeepers	2,332	2,419	2,132	2,093	1,997	1,865	1,839
Trainees	355	344	328	255	295	194	329
Cadets	0	0	0	7	0	0	0
Others in Support roles	62	53	63	57	48 *	221	-
Ladies as % of Membership	19	19	19	18	17	17	19
More than 10 yrs Service	341	292	248	372	229	61	128
More than 15 yrs Service	72	74	68	98	75	26	44
More than 20 yrs Service	27	23	8	29	11	1	1
More than 25 yrs Service	2	1	0	0	0	0	0

*2016 marked start of central register of Supporters

Station Statistics

	2020	2019	2018	2017	2016	2015	2014
No of Watchstations	56	56	54	51	51	49	49
No. of DFS	49	48	46	46	45	45	45
Percentage DFS	86	86	85	90	88	94	92
Total watchkeeper hours	*146,408	280,514	265,139	262,408	246,430	240,283	213,774

*All stations closed for 2 months during the March to May Covid-19 lockdown and were single manned thereafter to ensure safety of personnel.

NATIONAL COASTWATCH INSTITUTION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2020



NATIONAL COASTWATCH INSTITUTION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

FINANCIAL REVIEW

Overview

As at 30th September 2020, the Trustees consider the financial position of the Charity to be very good, this being due to the continuing hard work of our members to raise funds. Despite the difficulties imposed by the Coronavirus pandemic, we are pleased to declare a surplus for the year of £30,370.

The table below shows that this year both the levels of income and expenditure have dropped. Although the income figure has dropped quite significantly, given that last year was exceptional, we still generated a surplus. Note also that the 2020 income still exceeds the 2018 income of £531,190. The Trustees consider these figures to represent a healthy financial position for the Charity.

Year ending 30th September	2020	2019
Total Funds Raised by Member Stations	£362,570	£547,906
Total Funds Raised by Central	£75,512	£47,019
Total income from legacies	£104,102	£115,416
Total Funds Raised	£542,184	£710,341
Expenditure by Member Stations	£455,980	£445,719
Expenditure by Central Operations	£60,214	£119,201
Total Expenditure:	£516,194	£564,920
Investment Gain	£4,380	£9,490
Surplus	£30,370	£154,911
Assets Carried Forward	£1,284,668	£1,254,298

There is no fund or subsidiary undertaking materially in deficit nor giving the Trustees cause for concern. In view of the above, the Trustees are confident in the Charity's ability to continue as a going concern.

Development Fund

This year, the Trustees allocated a total of £113,174 to the Development Fund from Central Reserves. As at 30th September 2020, in total, £64,530 was spent in Grants to stations and £48,644 remains allocated.

Allocation and spend as listed below:

Station projects – Spent	£44,977
Station projects – Allocated	£31,220
Radio training	£17,655
Capability projects – Spent	£1,898
Capability projects – Allocated	£17,424
Total	£113,174

NATIONAL COASTWATCH INSTITUTION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Contingency Fund

Under the New Financial Model (2016) a Contingency Fund of £50,000 was established to be readily available in case of emergencies and unforeseen events. This year no payments were made from the Contingency fund and £1490 was returned following the intervention of the financial ombudsman in a previous loss.

Station Investment Fund

As at 1st October 2019 £37,752 was held within the central savings and investment accounts on behalf of 9 stations. At 30th September 2020 this figure had increased to £38,620. Stations received a total interest payment of £229 on 31st April 2020, which equated to an interest rate of 0.6%.

Summary of Designated Funds

The following designated funds are held within the central portion of the unrestricted general fund:

Station investment fund	£ 38,620
Development fund	£ 48,644
Contingency fund	£ 51,490
Operating Budget fund	(£24,529)
Central reserves	£386,126
	<u>£500,351</u>

Legacies and Donations

In 2016/17, the Trustees were informed of a probable legacy of £50,000 to the benefit of NCI. However, due to uncertainty of NCI as a beneficiary and the fact that probate has not yet been granted, this has not been included in the Statutory Statement of Accounts.

In 2019/20 £15,000 was received from the estate of the late Judi Gifford. The residuary estate due to NCI has been conservatively estimated at £36,489 in these accounts.

In 2019/20 £32,034 was received from the estate of the late Patrick Yorke.

In 2019/20 we were informed of a legacy to the NCI of £30,000 from the estate of the late Andrew Greig. This has been included in these accounts

In 2019/20 £600 was received in memory of the late Ann Higgs.

In December 2019 we were informed of a legacy from the estate of the late Charles Witt. The value is now known to be £1,414.07

In 2019/20, the following donations in excess of £5000 were received:

Trinity House	£5,455
---------------	--------

NATIONAL COASTWATCH INSTITUTION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

VAT

With effect from 1st April 2015, qualifying charities as defined by section 33D of the VAT Act 1994 are able to reclaim VAT charged on non-business supplies and services.

At 30th September 2020 NCI has successfully reclaimed £224,195 in VAT.

Reserves Policy

In November 2016, the Trustees established an investment fund of £250,000, invested with Rathbones Investment Management. Based on projections on income and expenditure, it was envisaged that the investment fund would be reviewed after 5 years.

The level of Central Reserves at 30th September 2019 was £388,693. Of this an additional £100,000 has been added to the Investment fund. It is the Trustees' view that this review period remains appropriate. The first review will therefore be in November 2021.

The Trustees believe that this level of Reserves is adequate to mitigate foreseeable risks and thereby secure the on-going operation of the charity in the face of adverse conditions.

Covid-19

At the time of writing, the operation of the charity remains severely impacted by the Covid-19 pandemic. Due to emergency measures introduced by the government, the watchstations are limited in their operation and no fund-raising is possible. The duration and long term impact of these measures is currently unknown.

The Trustees have regularly reviewed the increased risk to the charity caused by the significantly reduced fundraising potential in 2020/21 and remain confident that our financial position and reserves policy are adequate to secure the on-going operation of the charity.

Treatment of Restricted Fixed Assets

Following a recommendation from the National Treasurer supported by our accountants, the Trustees approved a change in the treatment of Restricted Fixed Assets. In future, the purchase of an asset using restricted funds will be considered to meet in full the restriction imposed on the original donation. The change is detailed below:

Before:

- Restricted funds which are used to purchase an asset such as a Telescope, create a restricted fixed asset
- Restricted fixed assets and non-restricted fixed assets are accounted separately
- Sale of a restricted fixed asset creates restricted funds that must be spent in accordance with the original restriction
- Transfer of a restricted fixed asset is difficult if that moves its use outside of the scope of the original restriction
- This policy means that our stated restricted fund holding on the balance sheet is about £92K whereas our restricted cash holding is £16K

NATIONAL COASTWATCH INSTITUTION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

After:

- The purchase of an asset with restricted funds in line with the stipulated restriction is treated as the fulfilment of the restriction
- The purchased asset is treated as an unrestricted asset
- £76K value of restricted assets will be recategorised as unrestricted
- The restricted fund holding on the balance sheet will be shown as £16K

Fixed Asset Limit

It has been agreed with the accountants, in order to achieve alignment between the annual accounts and the Fixed Asset Register introduced under FM20, that future Fixed Asset additions will be limited to assets valued at £5,000 and above.

NATIONAL COASTWATCH INSTITUTION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

In accordance with the NCI Constitution (October 2020):

Election of Trustees

The Charity Constitution states that there should be not less than 5 nor more than 8 elected trustees; one ex officio trustee; and not more than 3 nominated or co-opted trustees. If the number of elected trustees falls below 5 the remaining trustee or trustees may act only to call a meeting of the charity trustees to appoint a new charity trustee.

Elected Trustees

NCI Trustees will be elected by the member Stations at the annual general meeting and will serve a term of 3 years after which they must retire, however they may seek re-election (to a maximum of 3 terms).

Vacancies not filled at the annual general meeting, or that occur between annual general meetings, may be filled. The member Stations or the Trustees may at any time decide to appoint a new Trustee, whether in place of a Trustee who has retired or been removed. or as an additional Trustee, provided that the limit specified on the number of Trustees would not as a result be exceeded.

Ex Officio Trustee

NCI's Treasurer for the time being ('the office holder') shall automatically, by virtue of holding that office ('ex officio'), be an NCI Trustee. If unwilling to act as a Trustee, the office holder may before accepting appointment as a Trustee, give notice in writing to the Trustees their unwillingness to act in that capacity or after accepting appointment as a Trustee, resign. The office of ex officio Trustee will then remain vacant until the office holder ceases to hold office.

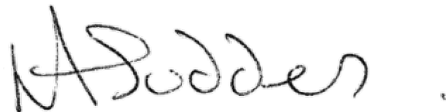
Nominated Trustees

Corporate or unincorporated bodies, agencies and other organisations ('the appointing body'), as invited by the NCI Trustees, may each appoint one Trustee. Any appointment must be made at a meeting held according to the ordinary practice of the appointing body. Each appointment must be for a term of 3 years. Trustees so appointed have the same duty as the other NCI Trustees, to act in the way they decide, in good faith, would be most likely to further NCI's purposes.

Co-opted Trustees

NCI Trustees may at any time, also appoint other fit and proper persons as Trustees. Co-opted Trustees shall be reappointed on an annual basis following each AGM. Trustees so appointed have the same duty as the other NCI Trustees, to act in the way they decide, in good faith, would be most likely to further NCI's purposes.

Approved by order of the Board of Trustees on 14 April 2021 and signed on its behalf by:



Mrs Lesley Suddes - Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NATIONAL COASTWATCH INSTITUTION

Independent examiner's report to the trustees of National Coastwatch Institution ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Mashen FCA
Lang Bennetts
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

Date: 15 April 2021

NATIONAL COASTWATCH INSTITUTION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	322,098	24,158	346,256	438,726
Other trading activities	3	185,426	-	185,426	259,323
Investment income	4	<u>10,502</u>	<u>-</u>	<u>10,502</u>	<u>12,292</u>
Total		518,026	24,158	542,184	710,341
 EXPENDITURE ON					
Raising funds	5	51,515	-	51,515	72,126
Charitable activities	6				
Operating coastal stations		<u>453,496</u>	<u>11,183</u>	<u>464,679</u>	<u>492,794</u>
Total		505,011	11,183	516,194	564,920
Net gains on investments		<u>4,380</u>	<u>-</u>	<u>4,380</u>	<u>9,490</u>
NET INCOME		17,395	12,975	30,370	154,911
Transfers between funds	17	<u>98,215</u>	<u>(98,215)</u>	<u>-</u>	<u>-</u>
Net movement in funds		115,610	(85,240)	30,370	154,911
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,153,154</u>	<u>101,144</u>	<u>1,254,298</u>	<u>1,099,387</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,268,764</u></u>	<u><u>15,904</u></u>	<u><u>1,284,668</u></u>	<u><u>1,254,298</u></u>

The notes form part of these financial statements

NATIONAL COASTWATCH INSTITUTION

BALANCE SHEET
30 SEPTEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	12	228,738	-	228,738	189,673
Investments	13	<u>361,912</u>	<u>-</u>	<u>361,912</u>	<u>273,851</u>
		590,650	-	590,650	463,524
CURRENT ASSETS					
Stocks	14	13,602	-	13,602	9,735
Debtors	15	89,666	-	89,666	32,261
Cash at bank and in hand		<u>585,850</u>	<u>15,904</u>	<u>601,754</u>	<u>752,678</u>
		689,118	15,904	705,022	794,674
CREDITORS					
Amounts falling due within one year	16	(11,004)	-	(11,004)	(3,900)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>678,114</u>	<u>15,904</u>	<u>694,018</u>	<u>790,774</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,268,764</u>	<u>15,904</u>	<u>1,284,668</u>	<u>1,254,298</u>
NET ASSETS		<u>1,268,764</u>	<u>15,904</u>	<u>1,284,668</u>	<u>1,254,298</u>
FUNDS	17				
Unrestricted funds:					
General				768,413	650,447
Designated reserve funds				<u>500,351</u>	<u>502,707</u>
				1,268,764	1,153,154
Restricted funds:					
Restricted premises fund				-	66,818
Restricted equipment fund				-	16,981
Station fund				<u>15,904</u>	<u>17,345</u>
				15,904	101,144
TOTAL FUNDS				<u>1,284,668</u>	<u>1,254,298</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

NATIONAL COASTWATCH INSTITUTION

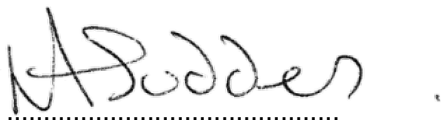
BALANCE SHEET - continued
30 SEPTEMBER 2020

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on14 April 2021..... and were signed on its behalf by:



.....
Ms L Suddes - Trustee

NATIONAL COASTWATCH INSTITUTION

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	<u>34,306</u>	<u>289,415</u>
Net cash provided by operating activities		<u>34,306</u>	<u>289,415</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(104,652)	(55,405)
Purchase of fixed asset investments		(135,036)	(15,169)
Sale of fixed asset investments		39,647	-
Investments cash to cash in hand		11,708	-
Interest received		<u>3,103</u>	<u>5,323</u>
Net cash used in investing activities		<u>(185,230)</u>	<u>(65,251)</u>
 Change in cash and cash equivalents in the reporting period		<u>(150,924)</u>	<u>224,164</u>
Cash and cash equivalents at the beginning of the reporting period		<u>752,678</u>	<u>528,514</u>
 Cash and cash equivalents at the end of the reporting period		<u>601,754</u>	<u>752,678</u>

The notes form part of these financial statements

NATIONAL COASTWATCH INSTITUTION

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income for the reporting period (as per the Statement of Financial Activities)	30,370	154,911
Adjustments for:		
Depreciation charges	65,587	56,387
Gain on investments	(4,380)	(9,490)
Interest received	(3,103)	(5,323)
Increase in stocks	(3,867)	(2,167)
(Increase)/decrease in debtors	(57,405)	98,097
Increase/(decrease) in creditors	<u>7,104</u>	<u>(3,000)</u>
Net cash provided by operations	<u><u>34,306</u></u>	<u><u>289,415</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/10/19 £	Cash flow £	At 30/9/20 £
Net cash			
Cash at bank and in hand	<u>752,678</u>	<u>(150,924)</u>	<u>601,754</u>
	<u>752,678</u>	<u>(150,924)</u>	<u>601,754</u>
Total	<u><u>752,678</u></u>	<u><u>(150,924)</u></u>	<u><u>601,754</u></u>

NATIONAL COASTWATCH INSTITUTION

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- at varying rates on cost
Plant and machinery	- 25% on reducing balance

The cost of tangible fixed assets is their purchase price, together with incidental costs of acquisition. Assets costing less than £2,000 are not capitalised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NATIONAL COASTWATCH INSTITUTION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. ACCOUNTING POLICIES - continued

Legacies

Legacies are recognised on a case by case basis where the receipt of the legacy is considered probable and the amount can be measured reliably. A receipt will be probable if there has been a grant of probate: the executors have established that there are sufficient assets in the estate to pay the legacy, after settling any liabilities, and any conditions attached to the legacy are either within the control of the charity or have been met. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Grants and donations	184,575	216,290
Gift aid	5,661	2,459
Legacies	104,102	115,416
Collection boxes	<u>51,918</u>	<u>104,561</u>
	<u>346,256</u>	<u>438,726</u>

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
General fundraising	134,870	205,579
Liskeard sales	27,491	35,390
Membership fees	10,593	11,073
Sundry income	<u>12,472</u>	<u>7,281</u>
	<u>185,426</u>	<u>259,323</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	1,705	1,800
Income from investments	5,694	5,169
Bank interest receivable	<u>3,103</u>	<u>5,323</u>
	<u>10,502</u>	<u>12,292</u>

NATIONAL COASTWATCH INSTITUTION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

5. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Printing, postage and stationery	5,595	10,221
Advertising and website	-	10,043
Motor and travel costs	3,251	1,993
Computer and software costs	4,295	764
Marketing and public relations	25,313	24,534
General fundraising costs	<u>11,701</u>	<u>22,426</u>
	<u>50,155</u>	<u>69,981</u>

Other trading activities

	2020	2019
	£	£
Purchases	<u>1,360</u>	<u>2,145</u>
Aggregate amounts	<u>51,515</u>	<u>72,126</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Operating coastal stations	<u>347,408</u>	<u>117,271</u>	<u>464,679</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Insurance	21,099	16,531
Light and heat	22,150	25,055
Telephone	28,334	26,901
Printing, postage and stationery	5,595	10,221
Advertising and website	9,121	10,724
Sundries	6,163	6,548
Uniforms and members' welfare	25,349	33,496
Training	5,403	7,758
Property repairs	39,295	56,479
Repairs and maintenance	99,133	96,337
Motor and travel	9,754	5,979
Room hire	2,445	4,655
Radios and Ofcom	3,684	720
Computer & software costs	4,295	764
25th anniversary celebration	-	11,718
Depreciation	<u>65,588</u>	<u>56,387</u>
	<u>347,408</u>	<u>370,273</u>

NATIONAL COASTWATCH INSTITUTION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

8. SUPPORT COSTS

	Management Totals £	Governance costs £	£
Operating coastal stations	<u>100,622</u>	<u>16,649</u>	<u>117,271</u>

Support costs, included in the above, are as follows:

	2020 Operating coastal stations £	2019 Total activities £
Telephone	764	4,305
Sundries	1,383	1,017
Property repairs	34,869	23,341
Rent	16,181	18,080
Meetings and venue expenses	19,543	36,907
Declared Facility Status expenses	4,185	5,351
National officers' costs	12,355	5,027
Station manuals	6,240	902
Channel 65 training	17,655	23,258
Recoverable input VAT	(12,553)	(9,079)
Accountancy	8,005	4,700
Professional fees	1,842	8,712
Investment management fees	<u>6,802</u>	<u>-</u>
	<u>117,271</u>	<u>122,521</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation - owned assets	<u>65,587</u>	<u>56,389</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

The Trust has reimbursed the trustees with £24,472 (2019: £32,389) in respect of travel costs, accommodation, subsistence and other ancillary costs being monies necessarily incurred in the pursuance of the Trust's business.

NATIONAL COASTWATCH INSTITUTION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	405,959	32,767	438,726
Other trading activities	259,323	-	259,323
Investment income	<u>12,292</u>	<u>-</u>	<u>12,292</u>
Total	677,574	32,767	710,341
EXPENDITURE ON			
Raising funds	72,126	-	72,126
Charitable activities			
Operating coastal stations	<u>470,090</u>	<u>22,704</u>	<u>492,794</u>
Total	542,216	22,704	564,920
Net gains on investments	<u>9,490</u>	<u>-</u>	<u>9,490</u>
NET INCOME	144,848	10,063	154,911
Transfers between funds	<u>2,230</u>	<u>(2,230)</u>	<u>-</u>
Net movement in funds	147,078	7,833	154,911
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,006,076</u>	<u>93,311</u>	<u>1,099,387</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,153,154</u></u>	<u><u>101,144</u></u>	<u><u>1,254,298</u></u>

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Totals £
COST			
At 1 October 2019	241,097	173,825	414,922
Additions	<u>35,273</u>	<u>69,379</u>	<u>104,652</u>
At 30 September 2020	<u>276,370</u>	<u>243,204</u>	<u>519,574</u>
DEPRECIATION			
At 1 October 2019	141,693	83,556	225,249
Charge for year	<u>25,676</u>	<u>39,911</u>	<u>65,587</u>
At 30 September 2020	<u>167,369</u>	<u>123,467</u>	<u>290,836</u>
NET BOOK VALUE			
At 30 September 2020	<u>109,001</u>	<u>119,737</u>	<u>228,738</u>
At 30 September 2019	<u>99,404</u>	<u>90,269</u>	<u>189,673</u>

NATIONAL COASTWATCH INSTITUTION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

13. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 October 2019	273,851
Additions	135,036
Disposals	(40,035)
Revaluations	<u>4,768</u>
At 30 September 2020	<u>373,620</u>
PROVISIONS	
Reclassification/transfer	<u>11,708</u>
NET BOOK VALUE	
At 30 September 2020	<u>361,912</u>
At 30 September 2019	<u>273,851</u>

There were no investment assets outside the UK.

14. STOCKS

	2020	2019
	£	£
Stocks	<u>13,602</u>	<u>9,735</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
VAT	19,755	29,377
Prepayments and accrued income	<u>69,911</u>	<u>2,884</u>
	<u>89,666</u>	<u>32,261</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	6,031	-
Accrued expenses	<u>4,973</u>	<u>3,900</u>
	<u>11,004</u>	<u>3,900</u>

NATIONAL COASTWATCH INSTITUTION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

17. MOVEMENT IN FUNDS

	At 1/10/19 £	Net movement in funds £	Transfers between funds £	At 30/9/20 £
Unrestricted funds				
General	650,447	17,395	100,571	768,413
Designated reserve funds	<u>502,707</u>	<u>-</u>	<u>(2,356)</u>	<u>500,351</u>
	1,153,154	17,395	98,215	1,268,764
Restricted funds				
Restricted premises fund	66,818	(4,783)	(62,035)	-
Restricted equipment fund	16,981	17,758	(34,739)	-
Station fund	<u>17,345</u>	<u>-</u>	<u>(1,441)</u>	<u>15,904</u>
	<u>101,144</u>	<u>12,975</u>	<u>(98,215)</u>	<u>15,904</u>
TOTAL FUNDS	<u>1,254,298</u>	<u>30,370</u>	<u>-</u>	<u>1,284,668</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General	518,026	(505,011)	4,380	17,395
Restricted funds				
Restricted premises fund	1	(4,784)	-	(4,783)
Restricted equipment fund	<u>24,157</u>	<u>(6,399)</u>	<u>-</u>	<u>17,758</u>
	<u>24,158</u>	<u>(11,183)</u>	<u>-</u>	<u>12,975</u>
TOTAL FUNDS	<u>542,184</u>	<u>(516,194)</u>	<u>4,380</u>	<u>30,370</u>

Comparatives for movement in funds

	At 1/10/18 £	Net movement in funds £	Transfers between funds £	At 30/9/19 £
Unrestricted funds				
General	637,301	144,848	(131,702)	650,447
Designated reserve funds	<u>368,775</u>	<u>-</u>	<u>133,932</u>	<u>502,707</u>
	1,006,076	144,848	2,230	1,153,154
Restricted funds				
Restricted premises fund	54,621	12,197	-	66,818
Restricted equipment fund	19,115	(2,134)	-	16,981
Station fund	<u>19,575</u>	<u>-</u>	<u>(2,230)</u>	<u>17,345</u>
	<u>93,311</u>	<u>10,063</u>	<u>(2,230)</u>	<u>101,144</u>
TOTAL FUNDS	<u>1,099,387</u>	<u>154,911</u>	<u>-</u>	<u>1,254,298</u>

NATIONAL COASTWATCH INSTITUTION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General	677,574	(542,216)	9,490	144,848
Restricted funds				
Restricted premises fund	29,766	(17,569)	-	12,197
Restricted equipment fund	<u>3,001</u>	<u>(5,135)</u>	<u>-</u>	<u>(2,134)</u>
	<u>32,767</u>	<u>(22,704)</u>	<u>-</u>	<u>10,063</u>
TOTAL FUNDS	<u>710,341</u>	<u>(564,920)</u>	<u>9,490</u>	<u>154,911</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/18 £	Net movement in funds £	Transfers between funds £	At 30/9/20 £
Unrestricted funds				
General	637,301	162,243	(31,131)	768,413
Designated reserve funds	<u>368,775</u>	<u>-</u>	<u>131,576</u>	<u>500,351</u>
	1,006,076	162,243	100,445	1,268,764
Restricted funds				
Restricted premises fund	54,621	7,414	(62,035)	-
Restricted equipment fund	19,115	15,624	(34,739)	-
Station fund	<u>19,575</u>	<u>-</u>	<u>(3,671)</u>	<u>15,904</u>
	<u>93,311</u>	<u>23,038</u>	<u>(100,445)</u>	<u>15,904</u>
TOTAL FUNDS	<u>1,099,387</u>	<u>185,281</u>	<u>-</u>	<u>1,284,668</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General	1,195,600	(1,047,227)	13,870	162,243
Restricted funds				
Restricted premises fund	29,767	(22,353)	-	7,414
Restricted equipment fund	<u>27,158</u>	<u>(11,534)</u>	<u>-</u>	<u>15,624</u>
	<u>56,925</u>	<u>(33,887)</u>	<u>-</u>	<u>23,038</u>
TOTAL FUNDS	<u>1,252,525</u>	<u>(1,081,114)</u>	<u>13,870</u>	<u>185,281</u>

NATIONAL COASTWATCH INSTITUTION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

17. MOVEMENT IN FUNDS - continued

The following funds are held within the Designated Reserve funds

Operating budget fund	(24,530)
Station investment fund	38,620
Development fund	48,644
Contingency fund	51,490
Central reserves	<u>386,127</u>
	<u><u>500,351</u></u>

Restricted funds

The balance of the funds relating to fixed assets have been transferred to unrestricted reserves as the Trustees believe that the restriction imposed on the donation has been satisfied by the acquisition of the respective assets. As such the assets are not classed as restricted.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2020.

NATIONAL COASTWATCH INSTITUTION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants and donations	184,575	216,290
Gift aid	5,661	2,459
Legacies	104,102	115,416
Collection boxes	<u>51,918</u>	<u>104,561</u>
	346,256	438,726
Other trading activities		
General fundraising	134,870	205,579
Liskeard sales	27,491	35,390
Membership fees	10,593	11,073
Sundry income	<u>12,472</u>	<u>7,281</u>
	185,426	259,323
Investment income		
Rents received	1,705	1,800
Income from investments	5,694	5,169
Bank interest receivable	<u>3,103</u>	<u>5,323</u>
	<u>10,502</u>	<u>12,292</u>
Total incoming resources	542,184	710,341
EXPENDITURE		
Raising donations and legacies		
Printing, postage and stationery	5,595	10,221
Advertising and website	-	10,043
Motor and travel costs	3,251	1,993
Computer and software costs	4,295	764
Marketing and public relations	25,313	24,534
General fundraising costs	<u>11,701</u>	<u>22,426</u>
	50,155	69,981
Other trading activities		
Shop purchases	1,360	2,145
Charitable activities		
Insurance	21,099	16,531
Light and heat	22,150	25,055
Telephone	28,334	26,901
Printing, postage and stationery	5,595	10,221
Advertising and website	9,121	10,724
Sundries	6,163	6,548
Carried forward	92,462	95,980

This page does not form part of the statutory financial statements

NATIONAL COASTWATCH INSTITUTION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	2020 £	2019 £
Charitable activities		
Brought forward	92,462	95,980
Uniforms and members' welfare	25,349	33,496
Training	5,403	7,758
Property repairs	39,295	56,479
Repairs and maintenance	99,133	96,337
Motor and travel	9,754	5,979
Room hire	2,445	4,655
Radios and Ofcom	3,684	720
Computer & software costs	4,295	764
25th anniversary celebration	-	11,718
Long leasehold	25,676	26,297
Plant and machinery	<u>39,912</u>	<u>30,090</u>
	347,408	370,273
Support costs		
Management		
Telephone	764	4,305
Sundries	1,383	1,017
Property repairs	34,869	23,341
Rent	16,181	18,080
Meetings and venue expenses	19,543	36,907
Declared Facility Status expenses	4,185	5,351
National officers' costs	12,355	5,027
Station manuals	6,240	902
Channel 65 training	17,655	23,258
Recoverable input VAT	<u>(12,553)</u>	<u>(9,079)</u>
	100,622	109,109
Governance costs		
Accountancy	8,005	4,700
Professional fees	1,842	8,712
Investment management fees	<u>6,802</u>	<u>-</u>
	<u>16,649</u>	<u>13,412</u>
Total resources expended	<u>516,194</u>	<u>564,920</u>
Net income before gains and losses	25,990	145,421
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>4,380</u>	<u>9,490</u>
Net income	<u><u>30,370</u></u>	<u><u>154,911</u></u>