

Matrix Neurological

Trustee Annual Report

2023/24



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Introduction

The trustees are pleased to present their annual report together with the financial statements of the charity for the period ended 31 March 2024.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

Reference and Administrative Details of the Charity, its Trustees and Advisors

Charity Name MATRIX Neurological CIO

Registered Charity Number 1159973

Operational Address TAD Centre
Ormesby Road
Middlesbrough
TS3 7SF

Trustees	Jan Rock	Founder Trustee & CEO
	Sara Tweddle	Chair
	Paul Wright	Treasurer
	Abimbola Amina Murtala	
	Sarah Jones	

Independent Examiner Connected Voice Charity
Business Services
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX

Bankers The Co-operative Bank p.l.c.
P.O. Box 101
1 Balloon Street
Manchester
M60 4EP

Structure, Governance & Management

How the Charity is Constituted

Matrix Neurological is a CIO (Charitable Incorporated Organisation) adopting the Charity Commissions Foundation Model whereby the only voting members are the charity Trustees. We have adopted this model to ensure we comply with the Charities Act 2011 (the 2011 Act) and the General Regulations. As part of this it helps us to ensure we:

- Reflect recommended best practice; and
- Are legally compliant

Appointment of Trustees

Trustees are appointed for their individual knowledge, experience and skills that are considered essential to ensure the charity's effective administration and its continued sustainability, growth and development. Trustees are appointed by the Board of Trustees in a properly convened meeting.

There are no connected persons. There are no persons carrying out business in partnership with the charity trustees. Trustees are also screened using a needs and skillsets assessment. This approach enables us to:

- a) Ensure we have the right skills mix on the Board to meet the administrative needs of the charity
- b) Ensure we do have a range of Trustees from diverse professional backgrounds to build knowledge and skills
- c) Mitigate any potential risks or threats to the charity, as far as possible; and
- d) Reduce, as far as is possible, the potential for any conflicts of interest with each Trustee and their existing professional occupations.

Additional Governance Information

The first Trustees created a Trustee Agreement which also states our Quality Standards and our Code of Conduct. This ensures that all Trustees are aware of our expectations of them.

There are a number of quality standards that we feel are applicable to Matrix Neurological as an organisation as well as to its Trustees and Staff. These are:

- The Essential Trustee Guide
- The Charity Governance Code
- The Nolan Principles of Public Life
- Codes of conduct for Trustees (based on the Nolan Principles)
- Trustees and Management Committee – National Occupational Standards

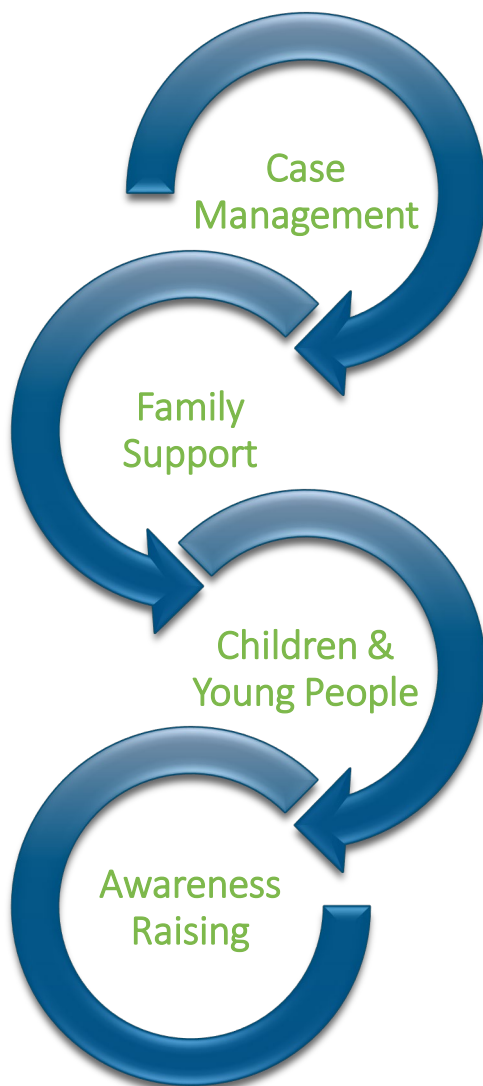
All the above have been taken into consideration in:

- Structuring the Governance model
- Stating the responsibilities of Trustees
- Setting out a 'Statement of Intent' pertaining to Governance and setting priorities for the Board
- Stating our behavioural expectations of Trustees, staff volunteers and partners
- Establishing a framework and role descriptions to enable Trustees to perform their duties competently, confidently, and professionally
- Telling Trustees what they need to know to do their job well

Objects and Activities

Our Charitable Objects are the advancement of education and the advancement of health (or saving of lives).

The Advancement of Education By:



Providing knowledgeable and experiential support, assessment, supervision, advocacy, and educational advice

Peer Mentoring
Emotional Support
Educating parents on the complex effects of acquired brain injury

Providing targeted non-clinical therapeutic and SEND interventions for children and young people living with an acquired brain injury

Raising public awareness of real-life issues related to acquired brain injury

The Advancement of Health (or saving of lives) by:



Providing community-based neuro-rehabilitation interventions, assessment, management, advocacy and practical support for children and young people recovering from acquired brain injuries

Established research shows the benefits these restorative interventions bring, yet it is not provided by the NHS for our client group who need 1-1 intensive support.

Without us, the hidden complex needs of brain injured children and young people remain misdiagnosed, misunderstood, and untreated. In turn this leads to mental health issues in children and young people.

Our Achievements



Our year started, with our Chief Executive being appointed as a Healthwatch Champion for North and South Tees. This has provided an opportunity to highlight the impacts of living with acquired brain injury and more importantly contribute to raising the profile of our work.

Throughout 2023-24, Matrix Neurological has supported an increasing number of children, young people and families. We have seen a significant increase in referrals and interest in our work, after being featured in the BBC Children in Need fundraising programme in November 2023. We would particularly like to thank, the family who agreed to be filmed, for sharing their inspirational story.

BBC Children in Need said:

“(our cameraman) has just shown me the film he made with you today and it’s terrific! Thanks so much for letting our crew come and visit you.....Thanks again – it’s been great to work with you”

We have also undertaken a significant amount of work, throughout the year, to raise awareness of our work across the communities we serve. We held open days, that attracted interest from student school nurses and health visitors. They subsequently shadowed some of our staff to develop their awareness of brain injury and it’s impacts on children and young people. We presented to a wide range of professional networks and community groups, including: Social Work Teams, Disability Teams, Early Help Teams, Schools, Job Centre Plus, Anti-Slavery Networks, County Lines and Organised Crime Network, Women’s Institute and Rotary Clubs.

A local Prison contacted us for advice and told us:

“we are overwhelmed with the amount of people in prison with a brain injury”.

Continuing and developing our face to face support in schools, colleges and in our new dedicated classroom facility has been key to delivering much needed support to children and preventing permanent exclusion from school, which is disproportionately high in this cohort of children. It has been a privilege to witness first-hand the difference the Charity continues to make to improving the lives of vulnerable children and young people and their families.

Throughout the year, the unwavering dedication and loyalty of staff, volunteers and supporters has ensured, the continued delivery of our compassionate and high-quality services, for which the Charity is renowned and that the children and young people we support, deserve.

We have continued to ensure effective oversight of the key risks, challenges and responses throughout the year. Like many charities we have experienced very real financial pressures in the last 12 months that have threatened the viability of the organisation. However, we know that what we do for the children and young people we support is unique and we are committed to doing everything in our power to ensure we continue to be here for them now and in the future.

The generosity of new and existing supporters has enabled us to continue to deliver our valuable services. We were again delighted to have been selected by the staff of Lionweld Kennedy, as their chosen charity of the year and are extremely grateful for their generous donations. We hosted a charity fundraising stall, in the run up to Christmas, at a local shopping centre and would like to thank the generous, anonymous donor, who made a significant contribution to our proceeds!

During the year we have developed a new relationship with a private sector philanthropist, with a specific professional interest in brain injury. Our shared values and closely aligned approach ensure children and young people affected by brain injury, receive the right support, as early as possible following diagnosis.

Voice Consultancy, have continued to support the development of our IT Infrastructure. Their voluntary technical input has been invaluable in ensuring our IT continues to meet the demands and challenges in evolving our service provision. We would like to thank all our supporters for helping us to develop our service delivery.

We also continued to face challenges in recruiting to some roles throughout the year. While there have been occasions when our capacity has been stretched, the commitment of our core staff and volunteers has been unwavering, ensuring the children and families who rely on our support, continues to be their first priority. Their response throughout has been impressive and we would like to express our appreciation for their dedication and resilience.

Early in 2024, we recruited two new Trustees and I would like to extend a warm welcome to Abi and Sarah. Their appointments will introduce new talent, diversity and fresh thinking to our Board. I would like to take the opportunity to thank my fellow trustees and the senior leadership team for their relentless focus on, and commitment to, delivering the Charity's vision and ambition.

We continue to maintain our focus on reaching and supporting more children and families living with acquired brain injury and striving for excellence in everything we do. We are looking to the future with optimism as we continue to follow our strategy of growth.

On behalf of the Board of Trustees and Senior Leadership Team, we would like to thank you for your support and interest in our work.

Statement on Public Benefit

While the risks and challenges that we faced during 2023/24 have kept us busy, the focus of our work has been for public benefit, including supporting children and families in our local communities and long-term unemployed volunteers into part time paid work.

Charitable Objects

Advancement of Education

We can state that these have been met as follows:

Our website continues to be reviewed and updated regularly to ensure its relevance, quality, accessibility, and clarity. Our Welcome and Information Packs are greatly appreciated by parents, together with our DVD entitled 'Me and my brain injury'. We continue to promote our support services in a range of community venues, from schools, GP practices, to libraries, community hubs and youth groups. We provide advice and consultancy to schools and colleges and have delivered Brain Injury Awareness Training to schools, colleges and youth projects. One young person thanked our SEN Support Team:

“Being at Matrix has made my life easier by taking stress away as it is easier to remember everything at college and made it easier to express how I feel”

We are members of key partnerships and leadership groups across the Tees Valley and North Yorkshire, raising awareness of acquired brain injury. We also had an extensive article about our work, published in Neuro Rehab Times, a quarterly publication aimed at sharing best practice amongst professionals.

Advancement of Health (or saving of lives)

We can state that these have been achieved by:

The continued provision of our innovative community-based neurorehabilitation services and therapeutic interventions for children and young people, recovering from or living with acquired brain injuries. We have been able to continue our specialist ABI Support Service, including ABI Support Workers and two specially trained SEN Staff, as a result of multi-year funding from BBC Children in Need.

We have also expanded our partnerships and relationships with local schools, colleges and alternative education providers, as we advocate for the needs of the children we support and provide direct support in school/college premises where this is needed.

We have expanded our Brain Injury Assessment Tools, and they continue to highlight a range of other complex needs, which are often missed.

We consistently receive excellent feedback from funders and professionals in relation to our innovative support services, particularly how they are personalised to individual need. Much of the important information we highlight has previously been unrecognised and unsupported, which has had a huge negative impact on the individual. We are recognised as a high-quality service and many funders and professionals have personally thanked us for the information we have provided. Following submission of our project evaluation report, Children in Need, who are one of our major funders acknowledged the value of our work saying:

“Thank you for delivering such incredible work for children and young people which is clearly helping them to make a remarkable improvement to their day-to-day life and to the lives of their families.”



Our Services

Case Management



We continue to support families with our Case Management Service, ensuring we provide coordinated, practical assistance that is tailored to individual needs.

The service assesses and co-ordinates the needs of both the brain injured individual and their family because the wellbeing of both is key to a positive outcome.

This year our Case Management Service has assisted 60 people affected by childhood acquired brain injury, which has ensured that everybody's needs are assessed, recognised, and provided for.

Our Case Manager uses a variety of assessment tools that explore and investigate a range of potential difficulties, building a detailed needs profile of the child or young person. This information is shared with parents and provides valuable information to help families to communicate with both medical and non-medical professionals. This is vital in ensuring clinicians understand the effects and life impact the brain injury is having on the individual in a world that sits well outside of the clinical environment.

We continue to find that standard education psychological testing and school SEN services fail children and young people living with acquired brain injuries and have little or no long-term impact on their ongoing recovery. In turn this negatively impacts their future psychological, social, and economic wellbeing.

Our detailed cognitive reports identify the individuals hidden complex needs that are often missed in standard neuropsychological assessments. Our reports provide schools with a

clearer understanding of a child's needs and inform EHC Plans to help deliver better long-term outcomes.

Our Case Manager advocates for the unmet needs of brain injured children and young people and works with Social Workers and Social Care Departments. The needs of these kids are frequently misunderstood, ignored or misinterpreted leaving their needs unmet and their families struggling to cope. Importantly the service continues to highlight the vulnerability and risks facing our client group and challenge poor decision making. Our Case Manager has also helped families to access disability benefits that they were previously denied, due to a lack of understanding of their child's disabilities.

The in-depth investigative and analysis work we do is essential to understanding the individual needs of children and young people; and involves gathering and collating a range of reports and information across multi-disciplinary areas. We also complete baseline assessments from which to measure progress on the recovery journey.

Case Study – Child X was referred to us for help and support by a school nurse. The school nurse stated she did not know anything about acquired brain injuries so felt she was unable to help.

We learned that the young person was involved in a road traffic accident in their final year at primary school. Since the discharge from hospital, the family had received no help or support, nor did they understand the impact of the acquired brain injury on the child. All they knew was that the child they brought home was very different to their child before the accident. The child's personality was now very different, and they had violent outbursts on a daily basis at home, to the extent that parents had reached breaking point and could no longer cope with 'the stranger living in their home'.

In September the child started secondary school. Despite being informed of the child's accident and support needs, the school staff did not understand the needs of the child or the impact the acquired brain injury was having, so did not know how to manage the emerging issues in school. As a result, the child was excluded from school 44 times in their first term and was facing permanent exclusion. To date they have not received a 'proper' education for almost two years.

Our Case Manager attended two Governors meetings in school to support parents and explain about the complex effects that an acquired brain injury can have on a child and about the stages of recovery. As a result, the child was not permanently excluded as previously planned, but it was agreed that the child would come into our hub for tailored 1-1 support.

Also, the child did not have an Education, Health and Care Plan, and our Case Manager worked with the new school SENDCO, and the local authority to ensure this was in place. This has enabled this child's needs to be correctly recorded and identified.

After gathering some detailed information from hospital reports, school, parents and the wider family, we completed a cognitive assessment, which revealed the child had impaired concentration, attention, memory, coordination and perception skills. Further investigation also revealed they had physical and sensory difficulties and experienced constant pain, daily. The negative impact of the acquired brain injury on this child's life was significant, however, the majority of issues had remained unidentified and unaddressed by hospital staff. Also, their recommended strategies as started in their reports were not working in the school setting.

The child attended our hub for 6 hours per week for intensive 1-1 support. It took a lot of time to build a relationship with the child, as they were very angry and no longer trusted adults. Sessions initially focused on helping the child to understand what had happened to them, and how it was now affecting them. Initially much time was spent working on feelings, behaviour and emotions, and recognising emotions in others; which parents felt was an immediate significant risk. We also worked on social norms and manners.

Impacts

18 months later, school, parents, the wider family and the social care staff have all acknowledged that this child is now a very different person. The violent outbursts have ceased, they will now engage with the social care support workers, and they have started to produce some good work at school; although they are still in a 'nurture room' setting, as opposed to being in the main school building.

We have now commenced the cognitive development interventions, that is the focus of our charitable work. This will help to bring Child X to a level closer to their peers, to enable them to better succeed at school and have better life chances in the future. To date, the family and every professional involved in this case is astonished at the positive progress Child X continues to make following a severe traumatic brain injury.

Family Support Service



With many parents struggling to understand their child's hidden disabilities and how to advocate effectively for their needs in the creation of Education, Health, and Care Plans, the overarching aims of our Family Support Service is to improve parent/carer mental health and wellbeing and build family knowledge and understanding of acquired brain injury and build family resilience.

In many cases both the child and/or the parents are blamed for unacceptable behaviours or learning difficulties that are related to hidden disabilities. Whilst many parents are told that their child has had a stroke or a concussion, many are not given clear information about the long-term effects this may have. Education professionals then struggle to understand what that means for a child's developing brain and think of it as a mental health issue or Autism, and the child falls further and further behind at school. In turn, they are referred to inappropriate services and receive treatment for misdiagnosed mental health conditions and/or are mis-diagnosed with intellectual disabilities.

Our Family Support Worker continues to support parents and carers, many of whom are at different stages of their acquired brain injury journey. She supports the parents and carers of children and young people aged from 2 up to age 25.

Additionally being fairly new in post, she has spent a lot of time out and about in the community talking to community professionals in a range of organisations, across health, education, social care and job Centre Plus staff to help raise awareness of the significance of acquired brain injuries and the long-term impacts they have on the developing brains of children, young people and young adults and how they may be affecting them during early adulthood.

This has led to increased awareness of acquired brain injuries, their causes, and the impacts they have on children and young people across a range of community professionals. For service providers it has led to a deeper understanding of their clients' complex needs and support needs. It has also facilitated new partnerships and referral sources being formed.



“Thanks for everything today. I have been batted around from one service to another and talking to people who don’t understand. I have wasted 6 months when my child should have been helped. It’s like a weight has been lifted due to finally meeting somebody who understands what is going on”.

“Matrix Neurological’s vision for recovery is truly pioneering. It promises a diverse curriculum, tailored activities and a significantly reduced teacher to student ratio, facilitating the focused specialist support crucial for these children. This initiative serves as a vital transitional phase, offering a supportive environment before mainstream schooling, bridging the gap where traditional education falls short in understanding the optimal learning environment and techniques for children grappling with acquired brain injuries.”

Children and Young People Support Service



The lack of knowledge and understanding of childhood acquired brain injury across a range of medical and community professionals is astonishing. We believe this is the cause of most of the poor long-term outcome's brain injured children and young people experience.

Case Study - Child Y was referred to us by Mum, who was desperate for help and support.

Child Y had a stroke at age 10, which required significant brain surgery that left them with substantial cognitive problems which had remained untreated. Despite the school utilising recommended strategies and having SEN support right through secondary school, Child Y still had significant cognitive impairments 7 years later, that continued to impact on their life and future life chances. Concerns were also being identified relating to their impulsivity and vulnerability and Mum was becoming increasingly anxious and concerned.

After gathering a wealth of information and reports, to see how the stroke had impacted on Child Y's learning and development, we completed a cognitive assessment. The report identified some significant issues with reasoning, memory and perception skills that remained unaddressed and had negatively impacted on their learning at school. Additionally, we found there were some focused attention difficulties.

We also learned that Child Y had been advised not to take a certain course when taking their options, as school staff considered it to be not a 'suitable' course for their learning difficulties. This left them feeling angry and cheated out of something they really wanted to do. As they had aspiration to work in an IT based role, they had enrolled at college to study an IT course.

Child Y receives 1-2 hours per week of 1-1 interventions aimed at improving their cognitive difficulties so that they can have improved life chances. We also addressed some physical weaknesses that were having an impact on Child Y's mobility.

Impacts

12 months later Child Y was excited to report that they are now able to walk further than they have been able to do since their stroke.

22 months later they have also made significant improvements in their attention, reasoning, memory and perception skills. In turn this has had a positive impact on Child Y's learning at college. They passed Year 1 of their IT course with Distinctions and Merits and Year 2 with Distinctions. Due to their success at college, Child Y now plans to move onto higher education to continue their studies in IT.

Following their annual assessment one young person told us:

“I’m very impressed with my results. I feel that I have come a very long way from where I started. I couldn’t have done this without Matrix, it has made college easier, everyday life easier. My memory has also significantly improved as a result of my sessions.”

Volunteers



At Matrix Neurological, as well as the children and families we support, we want our volunteers to achieve their own goals, so although each of them has chosen to give up their time to help others, it's important to us that we offer them the opportunity to develop skills and experience and support them on their own journey throughout their time with us.

During the past year our volunteers have been invaluable in supporting our fundraising activities and contributing to developing and improving our management processes. We receive IT advice and support on a voluntary basis and appreciate the significant financial benefit this brings.

It is testament to the commitment of our Volunteers that Matrix Neurological continues to develop and grow as an organisation.

Our Volunteers play a key role in supporting our incredibly valuable and life-changing activities and projects and we wouldn't be in the position we are now, without them. The Trustees wish to thank our volunteers for generously giving their time, dedication and skills. We cannot do this without you.



Staff – Continuous Professional Development

During 2023/24 we have continued to invest in staff training and development to facilitate organisational growth and CPD. Courses completed were:

- Adult Mental Health First Aid
- Befriending
- Cognitive Rehabilitation Programme
- SCSC – Cyber Security
- DOLS Training
- Emergency First Aid at Work
- Emergency Paediatric First Aid
- Health & Safety
- Information Governance
- Introduction to Child Protection
- It's your call Safeguarding Training – NSPCC
- Keeping Children Safe Online
- Lone Working
- NCSC – Stay Safe Online
- Phishing
- Protecting children from county lines
- Protecting your Assets – Exploiting IP, Information, and Data
- Radicalisation and child protection Training
- Safeguarding 16–25-year-olds: England & Wales NSPCC
- Safeguarding children & young people with SEND
- Safeguarding for Trustees
- Sleep Training

Finance and Fundraising

Ethical Fundraising

Matrix Neurological do not use any private sector fundraising agencies and aim to use only ethical fundraising practices as stated in our Fundraising Policy.

In 2022 we registered with BigGive, a third-party fundraising organisation that runs match funding campaigns for charities and special causes at key moments across the year. We did not receive any funding via this organisation during the financial year.

International Funding

We do not knowingly obtain any income from international sources and the source of any donations we receive in our bank accounts are traced back to its source.

Funding Sources

TYPE	SOURCE	2023/24	2022/23	2021/22	2020/21	2019/20	2018/19
RESTRICTED	GRANTS	83%	77%	91%	94.84%	78.2%	28%
UNRESTRICTED	DONATIONS	10%	21%	6.63%	3.77%	10.76%	19%
UNRESTRICTED	PAYMENT FOR SERVICES	7%	2%	1.77%	1.00%	11.40%	46%
UNRESTRICTED	GIFT AID	0%	0%	0.6%			

Grants Awarded

During 2023/24 we were pleased to have received support from the following funders:

Funder	Balances B/F	Total Amount
BBC Children in Need		£40,198.00
CCDF Willans Trust		£7,906.00
The Brelms Trust x 3 years*	£1,052.00	
The Jack Brunton Charitable Trust		£2,000.00
The Foyle Foundation*	£10,000.00	
Greatham Hospital of God		£1,000.00
Edward Gostling Foundation*	£4,926.00	
Middlesbrough Council Carers Grant	£11,650.00	
The Postcode Neighbourhood Trust	£5,032.00	
The Postcode Neighbourhood Trust		£25,000.00
Big Lottery Awards for All		£10,000.00
Government Grants	£3,961.00	
Cooperative Bank	£678.00	
TOTAL	£37,299.00	£86,104.00

*In many cases, funding has been allocated on a multi-year basis, ensuring continuity in the delivery of our support services. All the funding provided has been used to:

- Provide 1-1 non-clinical restorative interventions to children and young people that have been affected by childhood acquired brain injury.
- Provide emotional and practical support to their families.
- Contribute towards case management work.

During 2023/24 we were pleased to have received the following payments for the specialist services we delivered:

Funder	Amount
Continuing Health Care	£5,200.00
Alternative Education Provision	£5,110.00
TOTAL	£10,310.00

During 2023/24 we were delighted to have received the following unrestricted donations:

Funder	Amount
Collection Box Donations	£308.98
Amazon Smile	£5.00
Hopefields School	£500.00
Lionweld Kennedy	£4,326.00
Coulthursts Solicitors	£6,600.00
St Thomas More's Church	£140.00
Give As You Live	£59.76
Givey	£472.00
Middlesbrough Lottery	£178.00
PayPal Giving Fund	£329.51
Individual Personal Donations	£280.00
Own Fundraising Events	£628.36
TOTAL	£14,131.21

Serious Incidents

We are pleased to state that there have been no serious incidents to report this year. In March 2024, we completed a review of our Safeguarding Policy and Procedures using the NSPCC Safeguarding in Voluntary and Community Groups self-assessment tool, which provided reassurance of our robust protocols and confirmed a small number of areas for improvement, against the standard.

Financial Review of Procedures

During 2023/24 the Trustees undertook a full Financial Review of our written Financial Management Procedures and operational practices to ensure they met recommended best practice as stated by the Charity Commission. We are pleased to report that our procedures were both robust and comprehensive and were compliant with the Guidance provided by the Charity Commission.

Accreditations

During 2023/24 the Trustees felt it was important to demonstrate our commitment to ethical fundraising. We are delighted to announce we are registered with the Fundraising Regulator and have signed up to the Fundraising Code of Practice.

We also assessed the organisation against the Charity Excellence Framework and were delighted to have re-gained their Quality Assurance Mark.

Reserves Policy

MATRIX Neurological CIO has maintained a small level of free reserves (unrestricted funds not invested in fixed assets) aimed at meeting the working capital requirements of the charity in the event of a significant drop in funding.

It has established a policy whereby the unrestricted funds not invested in fixed assets held by the charity should be between 3 and 6 months of annual expenditure. Whilst this stands as a healthy figure the organisation has also increased its staffing levels. As at 31st March 2024 the free reserves fell short of this target. However, the trustees are aware of this and will be building up reserves with planned operating surpluses and fundraising activities where possible.

Own Fundraising Activities

The Trustees acknowledge that we cannot rely on grant funding to support the work of the charity and that we have a responsibility to undertake fundraising activities ourselves. However, the charity does not have a dedicated Fundraiser, so the staff and Trustees currently do this in their own time and on a voluntary basis.

We undertake the majority of our own fundraising activities through Donations Boxes, or local people doing fundraising challenges for us, and an Annual Fundraising Event which is well supported by local people.

Fundraising Events

We were able to host a Christmas fundraising stall in a local shopping centre.

Support from Local Businesses

This year we were delighted to have been selected by the staff of Lionweld Kennedy, as their chosen charity of the year, along with The Bungalow Partnership. Both charities were selected for the invaluable services they provide to local children and young people who are living with significant challenges that affect their day-to-day life. This was the second year the company employees chose us as one of their charities and it was really successful, with staff completing challenges in their own free time.

Even their Head office matched some of the funding raised in recognition of the hard work of their staff team. We cannot thank Lionweld Kennedy enough for their support and we wish you well in your ongoing fundraising ventures.

Direct Donations

People can also make donations via a number of portals; as shown below:

- Our website (via Givey using a donate button)
- Givey – by donating to our charity or creating a fundraising event for us.
- PayPal Giving – whereby purchasers are asked to make a small donation
- Charity Car – whereby companies and individuals can donate the value of their car
- GoRaise – an online shopping donor scheme
- Give As You Live – an online shopping donor scheme
- Give As You Earn – a payroll giving scheme run by large employers
- Donations boxes – in various locations

We wish to thank every individual who took the time to make a financial contribution towards our valuable work through one of our donation portals. We are grateful for your support and generosity.



THANK YOU

Statement of Trustee Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources.

In preparing financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 14th August 2024 and signed on their behalf by:

Sara Tweddle

Position: Chair of the Board of Trustees

MATRIX Neurological CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2024

I report on the financial statements of MATRIX Neurological CIO for the year ended 31 March 2024, which are set out on pages 29 to 43.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lilian Hetherington FCA
Connected Voice Business Services Limited
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX

Date: 15 August 2024

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	6	23,759	5,600	29,359	28,412
Charitable activities					
Grants and contracts	7	-	94,165	94,165	13,965
Other trading activities	8	3,908	209	4,117	1,989
		3,538			
Total income		27,667	99,974	127,641	44,366
Expenditure on:					
Charitable activities					
Operation of the charity	9	17,136	107,922	125,058	117,730
Total expenditure		17,136	107,922	125,058	117,730
Net income/(expenditure)		10,531	(7,948)	2,583	(73,364)
Transfers between funds		(3,691)	3,691	-	-
Net income/(expenditure) and net movement of funds		6,840	(4,257)	2,583	(73,364)
Reconciliation of funds					
Total funds brought forward		1,716	23,887	25,603	98,967
Total funds carried forward		8,556	19,630	28,186	25,603

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 31 to 43 form an integral part of these financial statements.

BALANCE SHEET

As at 31 March 2024

	Notes	£	Total 2024 £	£	Total 2023 £
<u>Fixed assets</u>					
Tangible assets	16		8,017		10,938
<i>Total fixed assets</i>			8,017		10,938
<u>Current assets</u>					
Stock		900		650	
Debtors	17	880		1,310	
Cash at bank and in hand	18	23,795		21,970	
<i>Total current assets</i>		25,575		23,930	
Creditors: amounts falling due within one year	19	(4,074)		(5,269)	
<i>Net current assets</i>			21,501		18,661
<i>Total assets less current liabilities</i>			29,518		29,599
Creditors: amounts falling due after more than one year	21	(1,332)		(3,996)	
<i>Total net assets or liabilities</i>			(1,332)		(3,996)
			28,186		25,603
<u>Funds of the charity</u>					
Unrestricted income funds			8,556		1,716
Restricted income funds			19,630		23,887
<i>Total funds</i>			28,186		25,603

The notes on pages 31 to 43 form an integral part of these financial statements.

These financial statements were approved by the Board on:

14 August 2024

and are signed on its behalf by:

S Tweddle
Chair of the Board of Trustees

MATRIX Neurological CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

MATRIX Neurological CIO meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £8,556 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability.

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

MATRIX Neurological CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

3.6 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.5 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.7 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of providing practical help and support to children, young people and their families who are living with the effects of childhood acquired brain injury and other activities

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Leasing

Recognises a right-of-use asset and corresponding liability at the date at which a leased asset is made available for use by the entity, except for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low-value assets. For these leases, the entity recognises the lease payments as an operating expense on a straight-line basis over the term of the lease.

Lease liabilities are measured at the present value of the future lease payments, excluding any payments relating to non-lease components. Future lease payments include fixed payments, in-substance fixed payments, and variable lease payments that are based on an index or a rate, less any lease incentives receivable. Lease liabilities also take into account amounts payable under residual value guarantees and payments to exercise options to the extent that it is reasonably certain that such payments will be made. The payments are discounted at the rate implicit in the lease or, where that cannot be readily determined, at an incremental borrowing rate.

Right-of-use assets are measured initially at cost based on the value of the associated lease liability, adjusted for any payments made before inception, initial direct costs and an estimate of the dismantling, removal and restoration costs required in the terms of the lease. The entity presents right-of-use assets in 'Tangible assets' in the balance sheet.

Subsequent to initial recognition, the lease liability is reduced for payments made and increased to reflect interest on the lease liability (using the effective interest method). The related right-of-use asset is depreciated over the term of the lease or, if shorter, the useful economic life of the leased asset. The lease term shall include the period of an extension option where it is reasonably certain that the option will be exercised. Where the lease contains a purchase option the asset is written off over the useful life of the asset when it is reasonably certain that the purchase option will be exercised.

The entity remeasures the lease liability (and makes a corresponding adjustment to the related right-of-use asset) whenever:

- The lease term has changed or there is a change in the assessment of exercise of a purchase option, in which case the lease liability is remeasured by discounting the revised lease payments using a revised discount rate.
- The lease payments change due to changes in an index or rate or a change in expected payment under a guaranteed residual value, in which cases the lease liability is remeasured by discounting the revised lease payments using the initial discount rate (unless the lease payments change is due to a change in a floating interest rate, in which case a revised discount rate is used).
- A lease contract is modified and the lease modification is not accounted for as a separate lease, in which case the lease liability is remeasured by discounting the revised lease payments using a revised discount rate.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £250 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Right of use	Straight line over useful life
Office and computer equipment	25% Straight line

MATRIX Neurological CIO**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2024

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
6 Donations and legacies				
Donations and gifts (GASDS)	3,500	3,600	7,100	12,638
Donations and gifts	7,133	-	7,133	5,226
Gift Aid	588	-	588	-
Jack Brunton Charity	-	2,000	2,000	2,000
Services provided	9,000	-	9,000	4,199
Donated goods and services received	3,538	-	3,538	4,349
	<u>23,759</u>	<u>5,600</u>	<u>29,359</u>	<u>28,412</u>
7 Charitable activities				
<u>Income from grants</u>				
BBC Children in Need	-	39,989	39,989	-
The Foyle Foundation	-	10,000	10,000	-
Hospital of God	-	1,000	1,000	-
The 1989 Willan Charitable Trust	-	7,906	7,906	-
The National Lottery Awards for All	-	10,000	10,000	-
Postcode Neighbourhood Trust	-	25,000	25,000	-
Hylton House	-	270	270	-
Edward Gostling Foundation	-	-	-	5,000
The Brelms Trust	-	-	-	4,965
Government Grants	-	-	-	4,000
	<u>-</u>	<u>94,165</u>	<u>94,165</u>	<u>13,965</u>
8 Other trading activities				
Employer allowance	3,207	-	3,207	-
Fundraising	590	-	590	1,633
Other income	111	209	320	356
	<u>3,908</u>	<u>209</u>	<u>4,117</u>	<u>1,989</u>

Income was £127,641 (2023: £44,366) of which £27,667 was unrestricted or designated (2023: £27,229) and £99,974 was restricted (2023: £17,137).

MATRIX Neurological CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
9 Charitable activities				
<u>Direct costs</u>				
Project salaries	7,486	63,686	71,172	49,694
Other staff costs	13	290	303	237
Training project	102	544	646	760
Advertising and PR	74	921	995	254
Travel and subsistence	-	972	972	664
Project activities	895	999	1,894	2,344
Volunteer expenses	-	138	138	335
Donated goods and services	3,500	-	3,500	4,349
Other	-	-	-	1,912
<u>Support costs</u>				
CEO salary	1,354	7,506	8,860	15,109
Office costs	297	1,508	1,805	1,337
Premises costs	456	23,953	24,409	28,219
IT	258	970	1,228	1,837
Insurance	-	1,033	1,033	606
Legal and professional fees	-	496	496	867
Gain on disposal of fixed asset	(413)	-	(413)	-
Depreciation	2,256	4,863	7,119	8,361
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	858	-	858	834
Trustee expenditure	-	43	43	11
	<u>17,136</u>	<u>107,922</u>	<u>125,058</u>	<u>117,730</u>

Expenditure on charitable activities was £125,058 (2023: £117,730) of which £17,136 was unrestricted or designated (2023: £48,173) and £107,922 was restricted (2023: £69,557).

10 Fees for examination of the accounts

	2024 £	2023 £
Independent examiner's fees for reporting on the accounts	858	834
Other accountancy services paid to the examiner	424	867
	<u>1,282</u>	<u>1,701</u>

MATRIX Neurological CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

11 Analysis of staff costs, and the cost of key management personnel

	2024 £	2023 £
Salaries and wages	78,334	63,265
Pension costs (defined contribution pension plan)	1,698	1,538
	80,032	64,803

No employee received remuneration above £60,000 (2023: nil).

The key management personnel of the charity, comprise the trustees and the charity manager. The total employee benefits of the key management personnel of the charity were £8,860. (2023: £15,109).

12 Staff Numbers

The average monthly head count was 5 staff (2023: 5 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2024 Number	2023 Number
The parts of the charity in which the employee's work		
Charitable activities	5.0	5.0
	5.0	5.0

13 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

The following detail the expenses incurred by the trustees.

	2024 £	2023 £
J Rock Salary	8,860	15,109
J Rock Travel	43	11
	8,903	15,120

A trustee has taken up the position of MATRIX Neurological CIO CEO. The salary paid to the CEO is based on the going rate for the roles undertaken and they have declared an interest and thus removed themselves from any discussions designated to trustees. This has been agreed upon by the Board of Trustees and approval from the Charity Commission. The salary paid is detailed in note 11 for key management personnel.

Transactions with related parties

The following detail the related party transactions in the reporting period.

MATRIX Neurological CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

14 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £1,698 (2023: £1,538). There was £0 outstanding as at 31 March 2024 (2023: £0).

15 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

16 Tangible fixed assets	Right of Use £	Office Equipment £	Total £
Cost			
Balance brought forward	11,263	12,835	24,098
Additions	-	4,602	4,602
Disposals	(2,982)	-	(2,982)
Balance carried forward	8,281	17,437	25,718
Depreciation			
Basis	SL	SL	
Rate	33%	33%	
Balance brought forward	5,338	7,822	13,160
Depreciation charge for year	2,760	4,359	7,119
Disposals	(2,578)	-	(2,578)
Balance carried forward	5,520	12,181	17,701
Net book value			
Brought forward	5,925	5,013	10,938
Carried forward	2,761	5,256	8,017

MATRIX Neurological CIO adopted IFRS 16 Leases from 31 March 2019. Refer to note 4 for the accounting policy. The right-of-use assets recognised on adoption of IFRS 16 are reflected above.

17 Debtors and prepayments (receivable within 1 year)

	2024 £	2023 £
Trade debtors	880	1,310
	880	1,310

MATRIX Neurological CIO**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2024

18 Cash at bank and in hand

	2024	2023
	£	£
Cash at bank	23,747	21,936
Cash in hand	48	34
	23,795	21,970

19 Creditors and accruals (payable within 1 year)

	2024	2023
	£	£
Trade creditors	552	276
Accruals		
Independent examination of accounts	858	834
Deferred income	-	678
Other creditors	2,664	3,481
	4,074	5,269

20 Deferred income

Deferred income comprises of advance payment from the above grant providers

	2024	2023
	£	£
Balance brought forward	678	-
Amount released to income earned from charitable activities	(678)	-
Amount deferred in year	-	678
Balance carried forward	-	678

21 Creditors and accruals (payable after more than 1 year)

	2024	2023
	£	£
Lease payments - right of use	1,332	3,996
	1,332	3,996

MATRIX Neurological CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

22 Events after the end of the reporting period

No events that require adjustment to the accounts have occurred after the end of the reporting period, but before the accounts are authorised.

23 Analysis of charitable funds

Analysis of movements in unrestricted funds

Year Ending 31 March 2024

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	1,716	27,667	(17,136)	(3,691)	8,556
Totals	1,716	27,667	(17,136)	(3,691)	8,556

Year Ending 31 March 2023

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	8,371	27,229	(48,173)	14,289	1,716
Totals	8,371	27,229	(48,173)	14,289	1,716

Purpose of unrestricted funds

General unrestricted fund The 'free reserves' of the charity

MATRIX Neurological CIO**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2024

23 Analysis of charitable funds (continued)**Analysis of movement in restricted funds****Year Ending 31 March 2024**

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
The Brelms Trust	2,673	-	(3,108)	435	-
Edward Gostling Foundation	4,926	-	(2,362)	(2,564)	-
MBC Carers	11,650	-	(11,857)	207	-
Government Grant - TV Combined Authority	3,961	-	(3,649)	(312)	-
Co-op Bank	677	-	(138)	-	539
BBC Children in Need	-	40,198	(36,216)	(1,653)	2,329
The Foyle Foundation	-	10,000	(6,522)	-	3,478
Hospital of God	-	1,000	(176)	(824)	-
The 1989 Willan Charitable Trust	-	7,906	(9,249)	2,403	1,060
The National Lottery Awards for All	-	10,000	(7,542)	-	2,458
Postcode Neighbourhood Trust	-	25,000	(25,877)	5,999	5,122
Hylton House	-	270	-	-	270
Jack Brunton Charity	-	2,000	-	-	2,000
Coulthursts	-	3,600	(1,226)	-	2,374
Totals	23,887	99,974	(107,922)	3,691	19,630

MATRIX Neurological CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

23 Analysis of charitable funds (continued)

Year Ending 31 March 2023

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
BBC Children in Need	3,792	-	(100)	(3,692)	-
BBC Children in Need & The					-
Youth Futures Foundation	25,458	-	(33,468)	8,010	-
Groundwork	55	-	(58)	3	-
Big Lottery Awards for All 2022	2,903	60	(2,963)	-	-
Big Lottery Awards for All 2023	9,999	-	(9,262)	(737)	-
Matthews Wrightson	320	-	(310)	(10)	-
The Brelms Trust	8,120	4,965	(4,972)	(5,440)	2,673
Edward Gostling Foundation	850	5,112	(1,027)	(9)	4,926
MBC Carers	19,831	-	(5,471)	(2,710)	11,650
Jack Brunton Charity	293	2,000	(153)	(2,140)	-
Postcode Neighbourhood Trust	18,975	-	(11,411)	(7,564)	-
Government Grant - TV Combined Authority	-	4,000	(39)	-	3,961
Co-op Bank	-	1,000	(323)	-	677
Totals	90,596	17,137	(69,557)	(14,289)	23,887

MATRIX Neurological CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

23 Analysis of charitable funds *(continued)*

Purpose of restricted funds

Restricted main funds represent income resources used for a specific purpose within the charity as identified by the donor

BBC Children in Need	To fund a coach, admin and support costs
The Foyle Foundation	Core costs
The National Lottery	Case manager salary costs
Hospital of God	Family support assistant salary (North of Tees).
The Brelms Trust	ABI support worker salary and running costs.
Edward Gostling Foundation	Salary contribution for specialist SEN support staff.
MBC Carers	Family support, equipment and running costs.
Jack Brunton Charity	SEN resource worker post.
Postcode Neighbourhood Trust	Classroom and Classroom Assistant costs.
Government Grant - TV Combined Authority	Towards apprentice costs
Co-op Bank	Travel expenses: Volunteers/Client Hardship Fund.

Transfers between funds

Year Ending 31 March 2024

	Reason for transfer	Amount £
Between unrestricted and restricted funds	To cover cost of overheads and general running of the charity.	(3,691)

Year Ending 31 March 2023

	Reason for transfer	Amount £
Between unrestricted and restricted funds	To cover cost of overheads and general running of the charity.	14,289

24 Capital commitments

As at 31 March 2024, the charity had no capital commitments (2023 - £nil).

MATRIX Neurological CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

25 Analysis of net assets between funds

Year Ending 31 March 2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Tangible fixed assets	8,017	-	8,017
Cash at bank and in hand	4,165	19,630	23,795
Other net current assets/(liabilities)	(2,294)	-	(2,294)
Long term assets/(liabilities)	(1,332)	-	(1,332)
	<u>8,556</u>	<u>19,630</u>	<u>28,186</u>

Year Ending 31 March 2023

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Tangible fixed assets	10,938	-	10,938
Cash at bank and in hand	(1,917)	23,887	21,970
Other net current assets/(liabilities)	(3,310)	-	(3,310)
Long term assets/(liabilities)	(3,996)	-	(3,996)
	<u>1,715</u>	<u>23,887</u>	<u>25,603</u>

26 Guarantee

There have been no guarantees given by the charity at 31 March 2024.

27 Debt

There is no debt outstanding which is owed by the charity and which is secured by an excess charge on any of the assets of the charity at 31 March 2024.

28 Governing document

The organisation is a Charitable Incorporated Organisation - Foundation registered on 16 January 2015 as a body corporate under part 11 of the Charities Act 2011.