

**St Michael's Stanwix with St  
Mark's Belah PCC**

Registration number: 1159961

**Annual Report and Financial  
Statements**

**31 December 2023**



## **St Michael's Stanwix with St Mark's Belah PCC**

### **Contents**

Reference and Administrative Details	1
Trustees' report	2
Trustees' responsibilities	5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9

## **St Michael's Stanwix with St Mark's Belah PCC**

### **Reference and Administrative Details**

<b>Charity name</b>	St Michael's Stanwix with St Mark's Belah PCC	
<b>Charity registration number</b>	1159961	
<b>Principal office</b>	St Michael's Parish Centre Church Street CARLISLE CA3 9DJ	
<b>Registered office</b>	St Michael's Parish Centre Church Street CARLISLE CA3 9DJ	
<b>Trustees</b>	<p>P A Cowen - Treasurer</p> <p>D W Howe</p> <p>A R H Cook - Vice Chairman</p> <p>K R Borlase</p> <p>R A G Cox</p> <p>E Farnworth</p> <p>E L S Maylin</p> <p>J Furness</p> <p>K Howe</p> <p>A Quinn</p> <p>D Libby</p> <p>E A Simpson</p> <p>L A Simpson</p> <p>R E Keiller</p> <p>E M Cook</p> <p>R Arnold</p> <p>G Goodman</p> <p>E T Amos (appointed 23 April 2023)</p> <p>E Simpson (appointed 23 April 2023)</p> <p>Revd I R McIntyre - Chairman (appointed 18 July 2023)</p>	
<b>Accountant</b>	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW	

**St Michael's Stanwix with St Mark's Belah PCC**  
**Trustees' Report for the Year Ended 31 December 2023**

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

## **1. Structure, Governance and Management**

### **Organisational structure and governing document**

St Michael's Stanwix with St Mark's Belah PCC is a body corporate and its governing documents are the Parochial Church Council Powers Measure (1956) as amended, the Church Representation Rules 2011 and a District Church Councils Scheme approved by the Carlisle Diocesan Bishop's Council and implemented in 1993. The PCC is also a charity registered in England, no 1159961.

Any act of the Council may be signified by an instrument executed pursuant to a resolution of the council and under the hands or if an instrument under seal is required under the hands and seals of the chairman presiding and two other members of the council present at the meeting at which such resolution is passed.

Members of the PCC other than those appointed ex officio are elected by the Annual Parochial Church Meeting (APCM) held in April each year at which all those on the church electoral roll are entitled to vote.

The governing document requires a quorum of one third present at PCC meetings which are held six times each year. Matters relating to the parish, church programme and events, buildings maintenance and development, and finance, are discussed and agreed by a majority vote of these present.

In addition to the PCC, three working sub groups were formed in 2021 to cover the operation of different areas of parish life: Finance and Administration, Building Maintenance and Development, and Mission and Fellowship. The District Church Councils (DCC) which met on the alternate months to the PCC are in temporary abeyance.

The PCC has a Standing Committee which has power to transact the business of the PCC between its meetings, subject to any directives given by the Council. It constructs and prioritises the agenda for PCC meetings.

Other committees are established by the PCC as required, with responsibility for particular areas, who then report to the PCC.

### **Recruitment, Induction and Training of trustees**

Members are elected to the PCC at the APCM by the members of the churches who are included on the Electoral Roll.

Trustees receive induction training on a one to one basis following election to the PCC. They are required to undergo a DBS check and to undertake Basic, Foundation and Raising Awareness of Domestic Abuse, Diocesan Safeguarding Training every three years.

### **Related parties**

The Benefice of Stanwix, St Michael's Church, Stanwix with St Mark's Church, Belah is part of the Diocese of Carlisle within the Church of England.

The PCC act as the sole trustee for the Miles MacInnes Trust (charity number 250935 – "Proceeds of sale of the Miles MacInnes Memorial Hall and caretaker's house"). As at 31 December 2023 the trust held funds totalling £134,863 (2022 - £128,806) "for the benefit of the inhabitants of Stanwix". During the year the Trust transferred a total of £10,782 (2022- £9,166) to the PCC which was used towards Parish Centre running costs.

### **Major risk statement**

The trustees have reviewed the major risks to which the charity is exposed and systems or procedures have been put in place to manage those risks.

**St Michael's Stanwix with St Mark's Belah PCC**  
**Trustees' Report for the Year Ended 31 December 2023**

**2. Objectives and Activities**

The PCC has the responsibility of cooperating with the Incumbent, in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical within the ecclesiastical parish. The Incumbent, Revd. Iain McIntyre, was licensed on 18th July 2023. The PCC also has maintenance responsibility for both church buildings, and the Parish Centre adjacent to St Michael's.

The PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we endeavour to enable ordinary people to live out their faith as part of our parish community through:

Learning, Living and Sharing our faith in Christ.

Provision of pastoral care for people living in the parish.

Mission and outreach work.

Activities undertaken during the year include:

- Regular weekly services providing worship, teaching and fellowship
- Pastoral care to members of the congregation.
- Various children and youth activities.
- Encouragement of mid-week home groups and prayer groups.
- Provision of baptism, marriage and funeral services for parishioners.

**3. Achievements and performance**

Summary of main achievements during the year

The majority of our activities in church life continued as in previous years. Regular staff meetings, PCC meetings, Home groups and children's activities were all occurring throughout the year.

Plans for the redevelopment of the interior of St Michael's Church have been put on hold although consideration is being given to some possible smaller projects.

Following the resignation of the previous incumbent, Rev Nigel Beer, in October 2022 the parish was in a period of vacancy. We were delighted to appoint our new Priest-in-Charge, Rev Iain McIntyre, who was licensed on 18 July 2023.

Our Children and Young Peoples Worker resigned at the end of the year, and discussions are on-going regarding the recruitment of a replacement.

**St Michael's Stanwix with St Mark's Belah PCC**  
**Trustees' Report for the Year Ended 31 December 2023**

**4. Financial Review**

Total income during the year ended 31 December 2023 was £127,614 (2022 - £121,516), and expenditure totalled £146,400 (2022 - £120,358). The allocation of income and expenditure between various funds is summarised below:

	Income	Expenditure	Surplus(Deficit)
General funds	114,672	118,815	(4,143)
St Mark's Improvement fund	-	-	-
St Michael's Restoration fund	6,904	16,440	(9,536)
Children & Young Peoples /Community Worker	6,038	11,145	(5,107)

It was encouraging that the deficit in General Funds for 2023 was much lower than initially budgeted, however the PCC recognise that deficits in recent years are depleting the reserves held and cannot be maintained. During 2024 the financial situation will continue to be monitored closely, and the congregation encouraged to respond as necessary. If income does not increase in 2024 then cuts may need to be made in expenditure. There was no major capital expenditure on buildings during 2023. Free reserves at the year end were £34,831.

The balance of funds at 31 December 2023 was as follows:

- General Funds £19,787
- St Marks' Improvement £15,044
- Restoration £25,224
- Children & Young Peoples / Community Worker £11,417

**Reserves policy**

The trustees seek to maintain general reserves approximately equal to two months of general funds expenditure. They believe this is an adequate reserve level to ensure on-going cashflow. Due to legacies received in 2015 the general reserves in recent years have been well in excess of this requirement, but have reduced in recent years. The general reserves as at 31 December were equivalent to one and a half months of expenditure.

Approved by the Trustees on 28 April 2024



Revd I R McIntyre - Chairman  
Trustee

## **St Michael's Stanwix with St Mark's Belah PCC**

### **Trustees' Responsibilities in relation to the Financial Statements**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of  
St Michael's Stanwix with St Mark's Belah PCC**

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 7 to 16.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Martin Borradaile ACA  
Dodd & Co Limited  
Chartered Accountants

28 April 2024

FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW



**St Michael's Stanwix with St Mark's Belah PCC**  
**Statement of Financial Activities for the Year Ended 31 December 2023**

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£	£
<b>Income and endowments from:</b>					
Donations and legacies	2	104,108	12,089	116,197	110,933
Investments	3	1,222	853	2,075	665
Charitable activities	4	9,342	-	9,342	9,918
Total income		<u>114,672</u>	<u>12,942</u>	<u>127,614</u>	<u>121,516</u>
<b>Expenditure on:</b>					
Charitable activities		118,815	27,585	146,400	120,358
Total expenditure		<u>118,815</u>	<u>27,585</u>	<u>146,400</u>	<u>120,358</u>
Net movements in funds		(4,143)	(14,643)	(18,786)	1,158
<b>Reconciliation of funds</b>					
Total funds brought forward		38,974	51,284	90,258	89,100
Total funds carried forward		<u>34,831</u>	<u>36,641</u>	<u>71,472</u>	<u>90,258</u>

The notes on pages 9 to 16 form an integral part of these financial statements.

**St Michael's Stanwix with St Mark's Belah PCC**

**Balance Sheet as at 31 December 2023**

		2023		2022	
	Note	£	£	£	£
<b>Current assets</b>					
Debtors	10	18,363		13,120	
Cash at bank and in hand		<u>59,971</u>		<u>80,578</u>	
			78,334		93,698
<b>Creditors: Amounts falling due within one year</b>	11		<u>(6,862)</u>		<u>(3,440)</u>
<b>Net current assets</b>			<u>71,472</u>		<u>90,258</u>
<b>Net assets</b>			<u><u>71,472</u></u>		<u><u>90,258</u></u>
<b>The funds of the charity:</b>					
<b>Restricted funds</b>			36,641		51,284
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>34,831</u>		<u>38,974</u>
<b>Total charity funds</b>			<u><u>71,472</u></u>		<u><u>90,258</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Trustees on 28 April 2024 and signed on its behalf by:



P A Cowen - Treasurer  
Trustee



Revd I R McIntyre - Chairman  
Trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

## **St Michael's Stanwix with St Mark's Belah PCC**

### **Notes to the Financial Statements for the Year Ended 31 December 2023**

#### **1 Accounting policies**

##### **Statement of compliance**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

##### **Basis of preparation**

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

These financial statements have been prepared on a going concern basis.

##### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 13.

##### **Income and endowments**

Donations and legacies income includes grants that provide core funding or are of a general nature are recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

## **St Michael's Stanwix with St Mark's Belah PCC**

### **Notes to the Financial Statements for the Year Ended 31 December 2023**

..... continued

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Cash and Cash Equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**St Michael's Stanwix with St Mark's Belah PCC**

**Notes to the Financial Statements for the Year Ended 31 December 2023**

..... continued

**2 Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>St Michael's</b>				
Cash collections	4,190	-	4,190	3,786
Planned giving	49,861	-	49,861	50,450
Donations	4,876	-	4,876	6,094
Gift day	2,209	-	2,209	-
Legacies and bequests	-	-	-	750
Gift Aid tax reclaimed	12,236	-	12,236	11,546
Letting	849	-	849	601
	<u>74,221</u>	<u>-</u>	<u>74,221</u>	<u>73,227</u>
<b>St Mark's</b>				
Cash collections	2,074	-	2,074	1,800
Planned giving	9,150	-	9,150	9,229
Donations	4,850	-	4,850	1,563
Gift day	936	-	936	-
Legacies and bequests	-	-	-	250
Gift Aid tax reclaimed	1,992	-	1,992	2,112
Letting	-	-	-	200
	<u>19,002</u>	<u>-</u>	<u>19,002</u>	<u>15,154</u>
<b>Restoration</b>				
Donations	-	1,000	1,000	-
Legacies and bequests	-	5,000	5,000	4,000
Other income	-	51	51	-
	<u>-</u>	<u>6,051</u>	<u>6,051</u>	<u>4,000</u>
<b>Parish Centre</b>				
Donations	103	-	103	-
Miles McInnes fund	10,782	-	10,782	9,166
	<u>10,885</u>	<u>-</u>	<u>10,885</u>	<u>9,166</u>
<b>Youth</b>				
Planned giving	-	5,210	5,210	3,735
Donations	-	-	-	1,750
Gift Aid tax reclaimed	-	828	828	1,915
	<u>-</u>	<u>6,038</u>	<u>6,038</u>	<u>7,400</u>
<b>Community</b>				
Planned giving	-	-	-	1,770
Gift Aid tax reclaimed	-	-	-	216
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,986</u>
	<u>104,108</u>	<u>12,089</u>	<u>116,197</u>	<u>110,933</u>

**St Michael's Stanwix with St Mark's Belah PCC**  
**Notes to the Financial Statements for the Year Ended 31 December 2023**

..... continued

Of the donations and legacies income in 2022 £97,547 related to unrestricted funds and £13,386 related to restricted funds.

**3 Investments**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Interest on cash deposits	1,222	853	2,075	665

Of the investment income in 2022 £319 related to unrestricted funds and £346 related to restricted funds.

**4 Charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Parish centre</b>				
Other income	39	-	39	19
Letting	1,715	-	1,715	1,950
	<u>1,754</u>	<u>-</u>	<u>1,754</u>	<u>1,969</u>
<b>St Michael's</b>				
Coffee mornings	-	-	-	232
Other income	-	-	-	6
Community Events	-	-	-	445
Mission Giving	-	-	-	228
Fees	3,555	-	3,555	3,794
	<u>3,555</u>	<u>-</u>	<u>3,555</u>	<u>4,705</u>
<b>St Mark's</b>				
Coffee mornings	226	-	226	208
Community Events	218	-	218	65
Mission Giving	-	-	-	76
Letting	2,949	-	2,949	2,589
Fees	640	-	640	306
	<u>4,033</u>	<u>-</u>	<u>4,033</u>	<u>3,244</u>
	<u>9,342</u>	<u>-</u>	<u>9,342</u>	<u>9,918</u>

All of the income from charitable activities in 2022 related to unrestricted funds.

**St Michael's Stanwix with St Mark's Belah PCC**  
**Notes to the Financial Statements for the Year Ended 31 December 2023**

**5 Total expenditure**

	Parish centre	St Michael's	St Mark's	Restoration	Youth	Total 2023	Total 2022
	£	£	£	£	£	£	£
<b>Support costs</b>							
Wages and salaries	-	-	-	-	11,145	11,145	10,114
Assigned fees paid to Diocese	-	930	50	-	-	980	1,491
Missionary and charitable giving	-	3,085	1,000	-	-	4,085	4,661
Parish offer	-	51,300	17,100	-	-	68,400	68,400
Church maintenance	-	1,989	666	16,440	-	19,095	3,454
Church running costs	-	9,593	8,982	-	-	18,575	11,823
Upkeep of services	-	1,696	550	-	-	2,246	2,733
Upkeep of church yard	-	-	2,095	-	-	2,095	1,515
Education and outreach	188	3,790	1,002	-	-	4,980	2,640
Working expenses of incumbent and other clergy	-	1,246	340	-	-	1,586	1,783
Office costs	887	860	287	-	-	2,034	2,359
Parish centre costs	9,637	-	-	-	-	9,637	7,925
Accountancy fees (governance)	-	643	215	-	-	858	798
Independent examiner's fee	-	338	112	-	-	450	450
Bank charges	-	175	59	-	-	234	212
	<u>10,712</u>	<u>75,645</u>	<u>32,458</u>	<u>16,440</u>	<u>11,145</u>	<u>146,400</u>	<u>120,358</u>

Expenses not attributable to a specific church are allocated between St Michael's (75%) and St Mark's (25%). Of the expenditure in 2022, £110,244 related to unrestricted funds and £10,114 related to restricted funds.

**St Michael's Stanwix with St Mark's Belah PCC**  
**Notes to the Financial Statements for the Year Ended 31 December 2023**

**6 Governance costs**

	2023	2022
	£	£
Accountancy fees	858	798
Independent examiner's fee	450	450
	<u>1,308</u>	<u>1,248</u>

**7 Trustees' remuneration and expenses**

No trustees received any remuneration or expenses during the year.

**8 Employees' remuneration**

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2023 No.	2022 No.
Charitable activities	<u>1</u>	<u>1</u>

The aggregate payroll costs of these persons were as follows:

	2023 £	2022 £
Wages and salaries	<u>11,145</u>	<u>10,114</u>

No employee received emoluments of more than £60,000 during the year (2022 - No. 0).

**9 Taxation**

The registered charity is exempt from taxation on income and gains.

**10 Debtors**

	2023 £	2022 £
Other debtors	<u>18,363</u>	<u>13,120</u>

**11 Creditors: Amounts falling due within one year**

	2023 £	2022 £
Other creditors	<u>6,862</u>	<u>3,440</u>



**St Michael's Stanwix with St Mark's Belah PCC**  
**Notes to the Financial Statements for the Year Ended 31 December 2023**

..... continued

**12 Related parties**

**Controlling entity**

The charity is controlled by the trustees.

**Related party transactions**

The PCC act as the sole trustee for the Miles MacInnes Trust. As at 31 December 2023 the trust held funds totalling £134,863 (2022 - £128,806) "for the benefit of the inhabitants of Stanwix". During the year the Trust transferred a total of £10,782 (2022 - £9,166) to the PCC which was used towards Parish Centre running costs.

**13 Analysis of funds**

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	38,974	114,672	(118,815)	34,831
<b>Restricted Funds</b>				
Restoration	34,760	6,904	(16,440)	25,224
Children and Young People's/Community Worker	16,524	6,038	(11,145)	11,417
	51,284	12,942	(27,585)	36,641
	90,258	127,614	(146,400)	71,472

The General Unrestricted Funds include £15,044 designated for the St Mark's Improvement Fund.

The Restoration fund includes donations and grants received to fund the restoration of St Michael's Church.

The Children and Young People's Worker and Community Worker funds include funding received to help the PCC deliver youth and community projects in the parish.

**St Michael's Stanwix with St Mark's Belah PCC**  
**Notes to the Financial Statements for the Year Ended 31 December 2023**

..... continued

**Prior period**

	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
<b>General Funds</b>		-		
Unrestricted income fund	41,434	107,784	(110,244)	38,974
<b>Restricted Funds</b>				
Restoration	30,415	4,346	-	34,761
Children and Young People's/Community Worker	17,251	9,386	(10,114)	16,523
	47,666	13,732	(10,114)	51,284
	89,100	121,516	(120,358)	90,258

**14 Net assets by fund**

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Current assets	41,693	36,641	78,334	93,698
Creditors: Amounts falling due within one year	(6,862)	-	(6,862)	(3,440)
Net assets	34,831	36,641	71,472	90,258

**Prior period**

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Current assets	42,414	51,284	93,698	91,526
Creditors: Amounts falling due within one year	(3,440)	-	(3,440)	(2,426)
Net assets	38,974	51,284	90,258	89,100