

**St Michael's Stanwix with St
Mark's Belah PCC**

Registration number: 1159961

**Annual Report and Financial
Statements**

31 December 2021



St Michael's Stanwix with St Mark's Belah PCC

Contents

Reference and Administrative Details	1
Trustees' report	2
Trustees' responsibilities	5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9

St Michael's Stanwix with St Mark's Belah PCC

Reference and Administrative Details

Charity name	St Michael's Stanwix with St Mark's Belah PCC
Charity registration number	1159961
Principal office	St Michael's Parish Centre Church Street CARLISLE CA3 9DJ
Registered office	St Michael's Parish Centre Church Street CARLISLE CA3 9DJ
Trustees	P A Cowen - Treasurer D W Howe Revd N D Beer - Chairman A R H Cook - Vice chairman A E Bullen K R Borlase R A G Cox E Farnworth E L S Maylin J Furness K Howe J M Sugden R Younger (resigned 25 March 2021) A Quinn D Libby E A Simpson R T Corrie (resigned 25 June 2021) M Thornhill (resigned 25 June 2021) B N Twizell (resigned 25 June 2021) L A Simpson R E Keiller R Owen (appointed 25 June 2021)
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

St Michael's Stanwix with St Mark's Belah PCC
Trustees' Report for the Year Ended 31 December 2021

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

1. Structure, Governance and Management

Organisational structure and governing document

St Michael's Stanwix with St Mark's Belah PCC is a body corporate and its governing documents are the Parochial Church Council Powers Measure (1956) as amended, the Church Representation Rules 2011 and a District Church Councils Scheme approved by the Carlisle Diocesan Bishop's Council and implemented in 1993. The PCC is also a charity registered in England, no 1159961.

Any act of the Council may be signified by an instrument executed pursuant to a resolution of the council and under the hands or if an instrument under seal is required under the hands and seals of the chairman presiding and two other members of the council present at the meeting at which such resolution is passed.

Members of the PCC other than those appointed ex officio are elected by the Annual Parochial Church Meeting (APCM) held in April each year at which all those on the church electoral roll are entitled to vote.

The governing document requires a quorum of one third present at PCC meetings which are held six times each year. Matters relating to the parish, church programme and events, buildings maintenance and development, and finance, are discussed and agreed by a majority vote of these present.

In addition to the PCC, three working subgroups were formed in 2021 to cover the operation of different areas of parish life: Finance and Administration, Building Maintenance and Development, and Mission and Fellowship. The District Church Councils (DCC) which met on the alternate months to the PCC are in temporary abeyance.

The PCC has a Standing Committee which has power to transact the business of the PCC between its meetings, subject to any directives given by the Council. It constructs and prioritises the agenda for PCC meetings.

Other committees are established by the PCC as required, with responsibility for particular areas, who then report to the PCC.

Recruitment, Induction and Training of trustees

Members are elected to the PCC at the APCM by the members of the churches who are included on the Electoral Roll.

Trustees receive induction training on a one-to-one basis following election to the PCC. They are required to undergo a DBS check and undertake C0 and C1 Diocesan Safeguarding Training.

Related parties

The Benefice of Stanwix, St Michael's Church, Stanwix with St Mark's Church, Belah is part of the Diocese of Carlisle within the Church of England.

The PCC act as the sole trustee for the Miles MacInnes Trust (charity number 250935 – "Proceeds of sale of the Miles MacInnes Memorial Hall and caretaker's house"). As at 31 December 2021 the trust held funds totalling £146,687 (2020 - £128,870) "for the benefit of the inhabitants of Stanwix". During the year the Trust transferred a total of £8,780 (2020- £6,366) to the PCC which was used towards Parish Centre running costs.

Major risk statement

The trustees have reviewed the major risks to which the charity is exposed, and systems or procedures have been put in place to manage those risks.

Impact of COVID-19

Further to the relaxation of Government restrictions, there has been a gradual increase in the level of activities and return to meeting in person. There continues to be some loss of income, primarily from the loss of rental income, and some reduction in gift income although the majority of giving is by standing order and has remained steady. There has been some reduction in expenses due to the restrictions, and the trustees are monitoring the financial situation on a regular basis. If necessary, there are sufficient general reserves to cover any anticipated deficit.

St Michael's Stanwix with St Mark's Belah PCC
Trustees' Report for the Year Ended 31 December 2021

2. Objectives and Activities

The PCC has the responsibility of cooperating with the Incumbent, the Revd. Nigel Beer, in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical within the ecclesiastical parish. It also has maintenance responsibility for both church buildings, and the Parish Centre adjacent to St Michael's.

The PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we endeavour to enable ordinary people to live out their faith as part of our parish community through:

Learning, Living and Sharing our faith in Christ.

Provision of pastoral care for people living in the parish.

Mission and outreach work.

Activities undertaken during the year include:

- Regular weekly services providing worship, teaching and fellowship with online worship when meeting face to face was not permitted.
- Pastoral care to members of the congregation.
- Various children and youth activities.
- Encouragement of mid-week home groups and prayer groups.
- Provision of baptism, marriage and funeral services for parishioners.

In determining these objectives, the Trustees have paid due regard to the Charity Commission guidance on public benefit.

3. Achievements and performance

Summary of main achievements during the year

Due to the Covid pandemic our activities in 2021 were limited. For some of the year the church buildings were closed, and activities went on-line whenever possible. Church services were recorded and made available on YouTube. Staff meetings, PCC meetings, Home groups and children's activities were held on video conference calls. Members of the church were involved in supporting a local food bank to help people in need. When government restrictions allowed meeting in church, social distancing and other rules were adhered to, congregation singing was not permitted.

Under the circumstances there has been very little progress with regard to the plans for the redevelopment of the interior of St Michael's Church. The reordering includes consideration of improvements to the heating system, facilities for hosting community events and redecoration. It is hoped that further discussion and progress can proceed when restrictions are lifted.

During the time of Government restrictions, the PCC was able to benefit from the national furlough scheme with the Children and Young Person's Worker and the Parish Centre Cleaner receiving full or partial payment depending on the hours worked. The PCC also employed a part time Online Community Development Worker from August 2020 to facilitate our online services and to develop the Parish presence on social media. This role has not been a part of the furlough scheme.

4. Financial Review

Total income during the year ended 31 December 2021 was £109,400 (2020 - £114,366), and expenditure totalled £120,396 (2020 - £115,566). The allocation of income and expenditure between various funds is summarised below:

	Income	Expenditure	Surplus(Deficit)
General funds	97,269	106,821	(9,552)
St Mark's Improvement fund	82	-	82
St Michael's Restoration fund	43	5,781	(5,738)
Children & Young Peoples Worker	7,576	5,792	1,784
Community Worker	4,430	2,002	2,428

St Michael's Stanwix with St Mark's Belah PCC
Trustees' Report for the Year Ended 31 December 2021

The PCC had budgeted for a deficit for the year in General funds however recognise that deficits in recent years are depleting the reserves held and cannot be maintained. If income does not increase in 2022 then significant cuts will need to be made in expenditure. There was no major capital expenditure on buildings during 2021, however £5,781 was spent from the St Michael's restoration fund on the south transept wall.

The balance of funds on 31 December 2021 was as follows:

- General funds £26,390
- St Marks' Improvement £15,044
- Restoration £30,415
- Children & Young Peoples Worker £5,053
- Community Worker £12,198

Reserves policy

The trustees seek to maintain general reserves approximately equal to two months of general funds expenditure. They believe this is an adequate reserve level to ensure on-going cashflow. Due to legacies received in 2015 the general reserves in recent years have well in excess of this requirement but have reduced in recent years. The general reserves as of 31 December were equivalent to three months of expenditure.

Approved by the Trustees on 8 May 2022 and signed on their behalf by:



.....
Revd N D Beer - Chairman
Trustee

St Michael's Stanwix with St Mark's Belah PCC
Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
St Michael's Stanwix with St Mark's Belah PCC**

I report on the accounts of the charity for the year ended 31 December 2021, which are set out on pages 7 to 17.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Paye Armstrong FCA
Dodd & Co Limited
Chartered Accountants

8 May 2022

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

St Michael's Stanwix with St Mark's Belah PCC
Statement of Financial Activities for the Year Ended 31 December 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	Note	£	£	£	£
Income and endowments from:					
Donations and legacies	2	92,301	12,035	104,336	108,251
Investments	3	15	14	29	255
Charitable activities	4	5,035	-	5,035	5,860
Other		-	-	-	-
Total income		<u>97,351</u>	<u>12,049</u>	<u>109,400</u>	<u>114,366</u>
Expenditure on:					
Charitable activities		106,821	13,575	120,396	115,566
Total expenditure		<u>106,821</u>	<u>13,575</u>	<u>120,396</u>	<u>115,566</u>
Net movements in funds		(9,470)	(1,526)	(10,996)	(1,200)
Reconciliation of funds					
Total funds brought forward		50,904	49,192	100,096	101,296
Total funds carried forward		<u>41,434</u>	<u>47,666</u>	<u>89,100</u>	<u>100,096</u>

The notes on pages 9 to 17 form an integral part of these financial statements.

St Michael's Stanwix with St Mark's Beiah PCC

Balance Sheet as at 31 December 2021

		2021		2020	
	Note	£	£	£	£
Current assets					
Debtors	12	9,739		6,522	
Cash at bank and in hand		<u>81,787</u>		<u>95,546</u>	
			91,526		102,068
Creditors: Amounts falling due within one year	13		<u>(2,426)</u>		<u>(1,972)</u>
Net current assets			<u>89,100</u>		<u>100,096</u>
Net assets			<u><u>89,100</u></u>		<u><u>100,096</u></u>
The funds of the charity:					
Restricted funds			47,666		49,192
Unrestricted funds					
Unrestricted income funds			<u>41,434</u>		<u>50,904</u>
Total charity funds			<u><u>89,100</u></u>		<u><u>100,096</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Trustees on 8 May 2022 and signed on its behalf by:



P A Cowen - Treasurer
Trustee



Revd N D Beer - Chairman
Trustee

The notes on pages 9 to 17 form an integral part of these financial statements.

St Michael's Stanwix with St Mark's Belah PCC

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 15.

Income and endowments

Donations and legacies income includes grants that provide core funding or are of a general nature are recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

St Michael's Stanwix with St Mark's Belah PCC

Notes to the Financial Statements for the Year Ended 31 December 2021

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Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment	25% straight line basis
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Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

St Michael's Stanwix with St Mark's Belah PCC
Notes to the Financial Statements for the Year Ended 31 December 2021

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2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
General				
Donations	-	-	-	10,599
St Michael's				
Cash collections	3,501	-	3,501	2,838
Planned giving	50,584	-	50,584	46,326
Donations	2,668	-	2,668	252
Gift Aid tax reclaimed	11,416	-	11,416	12,175
Letting	-	-	-	278
	<u>68,169</u>	<u>-</u>	<u>68,169</u>	<u>61,869</u>
St Mark's				
Cash collections	1,584	-	1,584	525
Planned giving	8,324	-	8,324	9,322
Donations	35	-	35	250
Gift Aid tax reclaimed	1,879	-	1,879	2,450
	<u>11,822</u>	<u>-</u>	<u>11,822</u>	<u>12,547</u>
Restoration				
Donations	-	29	29	1,142
Parish Centre				
Donations	20	-	20	-
Miles McInnes fund	8,780	-	8,780	6,366
Corona Virus Job Retention Scheme grants	1,717	-	1,717	1,791
	<u>10,517</u>	<u>-</u>	<u>10,517</u>	<u>8,157</u>
Youth				
Planned giving	-	4,050	4,050	-
Donations	-	2,000	2,000	4,325
Gift Aid tax reclaimed	-	1,526	1,526	881
Corona Virus Job Retention Scheme grants	1,793	-	1,793	4,085
	<u>1,793</u>	<u>7,576</u>	<u>9,369</u>	<u>9,291</u>
Community				
Planned giving	-	2,040	2,040	-
Donations	-	-	-	2,195
Gift Aid tax reclaimed	-	390	390	451
Grants	-	2,000	2,000	2,000
	<u>-</u>	<u>4,430</u>	<u>4,430</u>	<u>4,646</u>
	<u>92,301</u>	<u>12,035</u>	<u>104,336</u>	<u>108,251</u>

Of the donations and legacies income in 2020 £97,257 related to unrestricted funds and £10,994 related to restricted funds.

St Michael's Stanwix with St Mark's Belah PCC
Notes to the Financial Statements for the Year Ended 31 December 2021

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3 Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Interest on cash deposits	15	14	29	255

Of the investment income in 2020 £144 related to unrestricted funds and £111 related to restricted funds.

4 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
General				
Coffee mornings	-	-	-	259
Parish centre				
Other income	4	-	4	5
Letting	731	-	731	1,805
	<u>735</u>	<u>-</u>	<u>735</u>	<u>1,810</u>
St Michael's				
Coffee mornings	5	-	5	-
Other income	23	-	23	-
Fees	2,642	-	2,642	766
	<u>2,670</u>	<u>-</u>	<u>2,670</u>	<u>766</u>
St Mark's				
Coffee mornings	82	-	82	762
Other income	8	-	8	-
Letting	1,540	-	1,540	1,900
Fees	-	-	-	363
	<u>1,630</u>	<u>-</u>	<u>1,630</u>	<u>3,025</u>
	<u>5,035</u>	<u>-</u>	<u>5,035</u>	<u>5,860</u>

All of the income from charitable activities in 2020 related to unrestricted funds.

St Michael's Stanwix with St Mark's Belah PCC

Notes to the Financial Statements for the Year Ended 31 December 2021

6 Total resources expended

	Parish centre	St Michael's	St Mark's	Youth	Community	Total 2021	Total 2020
	£	£	£	£	£	£	£
Support costs	2,445	-	-	7,585	2,002	12,032	14,894
Wages and salaries	-	940	-	-	-	940	699
Assigned fees paid to Diocese	-	3,000	1,000	-	-	4,000	8,000
Missionary and charitable giving	-	51,300	17,100	-	-	68,400	68,400
Parish offer	-	2,965	4,516	-	-	7,481	2,238
Church maintenance	-	4,323	3,143	-	-	7,466	8,212
Church running costs	-	1,643	443	-	-	2,086	1,611
Upkeep of services	-	-	1,440	-	-	1,440	1,260
Upkeep of church yard	-	5,781	-	-	-	5,781	-
Church restoration	-	2,100	507	-	-	2,607	2,794
Education and outreach	-	681	227	-	-	908	1,114
Working expenses of incumbent and other clergy	-	592	198	-	-	1,920	2,960
Office costs	1,130	-	-	-	-	4,052	2,077
Parish centre costs	4,052	-	-	-	-	-	-
Accountancy fees (governance)	-	613	203	-	-	816	857
Independent examiner's fee	-	337	113	-	-	450	450
Bank charges	-	13	4	-	-	17	-
	<u>7,627</u>	<u>74,288</u>	<u>28,894</u>	<u>7,585</u>	<u>2,002</u>	<u>120,396</u>	<u>115,566</u>

St Michael's Stanwix with St Mark's Belah PCC
Notes to the Financial Statements for the Year Ended 31 December 2021

Of the expenditure in 2020 £108,333 related to unrestricted funds and £7,233 related to restricted funds.

6 Governance costs

	2021	2020
	£	£
Accountancy fees	816	857
Independent examiner's fee	450	450
	<u>1,266</u>	<u>1,307</u>

7 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

8 Net outgoing resources

Net outgoing resources is stated after charging:

	2021	2020
	£	£
Accountancy fees (governance)	816	857
Independent examiner's fee	450	450
	<u>1,266</u>	<u>1,307</u>

9 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2021	2020
	No.	No.
Charitable activities	<u>2</u>	<u>3</u>

The aggregate payroll costs of these persons were as follows:

	2021	2020
	£	£
Wages and salaries	<u>12,032</u>	<u>14,894</u>

No employee received emoluments of more than £60,000 during the year (2020 - No. 0).

St Michael's Stanwix with St Mark's Belah PCC
Notes to the Financial Statements for the Year Ended 31 December 2021

..... continued

10 Taxation

The registered charity is exempt from taxation on income and gains.

11 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
As at 1 January 2021 and 31 December 2021	<u>15,583</u>
Depreciation	
As at 1 January 2021 and 31 December 2021	<u>15,583</u>
Net book value	
As at 31 December 2021	<u>-</u>
As at 31 December 2020	<u>-</u>

12 Debtors

	2021 £	2020 £
Other debtors	<u>9,739</u>	<u>6,522</u>

13 Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	<u>2,426</u>	<u>1,972</u>

St Michael's Stanwix with St Mark's Belah PCC
Notes to the Financial Statements for the Year Ended 31 December 2021

..... continued

14 Related parties

Controlling entity

The charity is controlled by the trustees.

Related party transactions

The PCC act as the sole trustee for the Miles MacInnes Trust. As at 31 December 2021 the trust held funds totalling £146,687 "for the benefit of the inhabitants of Stanwix". During the year the Trust transferred a total of £8,780 to the PCC which was used towards Parish Centre running costs.

15 Analysis of funds

	At 1 January 2021	Incoming resources	Resources expended	At 31 December 2021
	£	£	£	£
General Funds				
Unrestricted income fund	50,904	97,351	(106,821)	41,434
Restricted Funds				
Restoration	36,153	43	(5,781)	30,415
Children and Young People's Worker	3,269	7,576	(5,792)	5,053
Community Worker	9,770	4,430	(2,002)	12,198
	49,192	12,049	(13,575)	47,666
	100,096	109,400	(120,396)	89,100

The General Unrestricted Funds include £15,044 designated for the St Mark's Improvement Fund.

The Restoration fund includes donations and grants received to fund the restoration of St Michael's Church.

The Children and Young People's Worker and Community Worker funds include funding received to help the PCC deliver youth and community projects in the parish.

St Michael's Stanwix with St Mark's Belah PCC
Notes to the Financial Statements for the Year Ended 31 December 2021

..... continued

Prior period

	At 1 January 2020	Incoming resources	Resources expended	At 31 December 2020
	£	£	£	£
General Funds				
Unrestricted income fund	55,976	103,261	(108,333)	50,904
Restricted Funds				
Restoration	34,900	1,253	-	36,153
Children and Young People's Worker	4,078	5,206	(6,015)	3,269
Community Worker	6,342	4,646	(1,218)	9,770
	45,320	11,105	(7,233)	49,192
	101,296	114,366	(115,566)	100,096

16 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Current assets	43,860	47,666	91,526	102,068
Creditors: Amounts falling due within one year	(2,426)	-	(2,426)	(1,972)
Net assets	41,434	47,666	89,100	100,096
Prior period				
	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Current assets	52,876	49,192	102,068	104,924
Creditors: Amounts falling due within one year	(1,972)	-	(1,972)	(3,628)
Net assets	50,904	49,192	100,096	101,296