

Charity Registration No: 1159958

The Albacore Gospel Hall Trust

**Report of the trustees and
audited financial statements
Year ended 5 April 2024**

T B Tax Services
Bridge House
Pattenden Lane
Marden
Kent
TN12 9QJ

The Albacore Gospel Hall Trust

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The Albacore Gospel Hall Trust

Reference and Administrative Details
For the year ended 5 April 2024

Charity name	The Albacore Gospel Hall Trust
Registered charity number	1159958
Trustees	Mr Bruce Hazell (Chair) Mr Garth Woodcock Mr Jonathan Woodcock Mr John Glass Mr Raymond Hall
Treasurer	Mr Raymond Hall
Principal address	Unit 1 The Teardrop Centre London Road Swanley Kent BR8 8TS
Independent examiner	Simon Bell
Accountant	T B Tax Services Accountants Bridge House Pattenden Lane Marden Kent TN12 9QJ

The Albacore Gospel Hall Trust

Report of the Trustees For the year ended 5 April 2024

The Trustees present their report along with the financial statements of the Charity for the year ended 5 April 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 12 and comply with the Trust Deed and applicable law.

Structure, governance and management

Governing document

The charity is controlled by a deed of trust and constitutes an unincorporated charity.

The Charity is an unincorporated trust constituted by a Deed of Trust dated 21 June 1983, most recently amended by Deed of Variation dated 13 August 2014. The Trust was registered with the Charity Commission for England and Wales on 15 January 2015 under Charity Registration Number: 1159958.

Recruitment and appointment of new trustees

The names of the Trustees who served during the year and since the year end are set out on page 3. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2024 (2023: £nil).

The Trust operates a Gospel Hall and Trustees are chosen from among the regular congregation of the hall. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider network

The Trustees maintain informal links with similar charities with a view to pooling experience considered useful in pursuing the objects of the Charity. The Charity also maintains particular links with the Manor Gospel Trust, and during the year the Charity paid expenses on behalf of the Trust, and vice versa, as shown in the donated services note.

Risk management

The Trustees have identified and reviewed the major risks to which the Charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

The Albacore Gospel Hall Trust

Report of the Trustees (Cont'd) For the year ended 5 April 2024

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with the Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

Main activities and achievements

The Trust provides and maintains a Gospel Hall where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The Trust has continued to engage with the congregation and encouraging good works by them which benefit the wider community, as described below.

Plans for future periods

The Trust is actively engaged in selling the Gospel Hall and once it has been sold it will become dormant.

Meetings

Meetings held at the Gospel Hall include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 30 and 300 people normally attend these occasions.

The meetings are attended by the regular congregation, and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the hall and visitors are free to help themselves.

The Albacore Gospel Hall Trust

Report of the Trustees (Cont'd) For the year ended 5 April 2024

Spreading the Gospel message and the life of a Christian

The Gospel Hall is a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).
- We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental, and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Funding

The Trustees take their responsibility under the Charities (Protection and Social Investment) Act 2016 seriously and have considered the implications on their activities. The Trust raises funds from within the Brethren community. The Trust does not use professional fundraisers nor does it actively fundraise from the general public and therefore the trustees do not consider it necessary to have a formal fundraising policy in place. The trustees confirm that in the current financial year there have been no complaints in respect of fundraising.

Financial review

Financial position

In the year ended 5 April 2024 the Trust had a large deficit of incoming resources over resources expended. This was due to further deposit monies received being granted to Manor Gospel Trust.

Total voluntary income received this year was £45,670 compared to £51,671 in the previous year.

All funds held were unrestricted funds.

The Albacore Gospel Hall Trust

**Report of the Trustees (Cont'd)
For the year ended 5 April 2024**

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Trust has no employees, and its regular outgoings are minimal. The Trustees aim to ensure that the charity has sufficient reserves to continue to fulfil its charitable objectives.

The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

Free reserves at the year-end were £5,951,233 (2023: £6,350,677). These are high at the moment due to the accrued consideration on sale of the remaining asset which hasn't yet completed at time of reporting.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions have been reviewed and approved by two Trustees.

On behalf of the Board:

Signed by:

12BCE350720F427...
Raymond Hall
Trustee

1/30/2025
Date:

The Albacore Gospel Hall Trust

Independent Examiner's report to the Trustees For the year ended 5 April 2024

I report to the trustees on my examination of the accounts of The Albacore Gospel Hall Trust for the year ending 5 April 2024.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

BASIS OF THE INDEPENDENT EXAMINERS REPORT

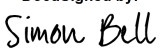
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act;
Or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

BB7F736B5F08407...

Simon Bell

1/9/2025

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The Albacore Gospel Hall Trust

Statement of Financial Activities

For the year ended 5 April 2024

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
<i>Donations and legacies:</i>					
Collections		0	0	0	0
Contributions from the congregation		0	0	0	0
Gift Aid donations		1,940	0	1,940	2,030
Income tax refunds		485	0	485	507
Donated services	4	43,245	0	43,245	47,634
Payroll giving		0	0	0	0
Grants from other Trusts		0	0	0	1,500
<i>Investments</i>					
Bank interest		14	0	14	1
<i>Other - Gain on sale of assets</i>		0		0	5,113,254
Total		45,684	0	45,684	5,164,926
Expenditure on:					
<i>Charitable activities</i>					
Running meeting rooms	5	41,276	0	41,276	64,308
Other charitable activities		403,852	0	403,852	409,201
Cost of donated services	4	0	0	0	0
Total		445,128	0	445,128	473,509
Net income/(expenditure)		(399,444)	0	(399,444)	4,691,417
Gains/(losses) on sale of fixed assets		0	0	0	0
Net movement in funds		(399,444)	0	(399,444)	4,691,417
Reconciliation of funds					
Total funds brought forward		6,350,677	0	6,350,677	1,659,260
Total funds carried forward		5,951,233	0	5,951,233	6,350,677

The notes on pages 12 to 18 form part of these financial statements. All of the above activities are classed as continuing and there are no gains and losses other than those included above.

The Albacore Gospel Hall Trust**Balance Sheet****For the year ended 5 April 2024**

	Notes	2024 £	2023 £
Fixed assets			
Intangible assets		0	0
Tangible fixed assets	6	0	0
		0	0
Current assets			
Debtors		237	289
Loans	7	0	0
Prepayments and accrued income		5,950,000	6,350,000
Cash at bank and in hand		17,570	27,785
		5,967,807	6,378,074
Current liabilities			
Creditors: amounts falling due within one year:			
Other creditors		4,201	(262)
Accruals and deferred income		(20,775)	(27,135)
Loans		0	0
Net current assets		5,951,233	6,350,677
Total assets less current liabilities		5,951,233	6,350,677
Creditors: amounts falling due after more than one year:			
Loans		0	0
Net assets		5,951,233	6,350,677
Funds			
Unrestricted income fund		5,951,233	6,350,677
Restricted funds		0	0
Total charity funds	8	5,951,233	6,350,677

The unaudited financial statements were approved and authorised for issue by the Trustees of The Albacore Gospel Hall Trust on 1/30/2025 and signed on their behalf by

Signed by:

Ray Hall

12BCE350720F427...

Raymond Hall

Trustee

The notes on pages 12 to 18 form part of these financial statements

The Albacore Gospel Hall Trust

Statement of Cash Flows

For the year ended 5 April 2024

	2024	2023
	£	£
Cash flows from operating activities:		
Net cash provided by (used in) operating activities (Note A below)	(410,215)	(415,221)
Cash flows from investing activities:		
Proceeds from the sale of property, plant & equipment	400,000	400,000
Loans made	0	28,000
Net cash provided by (used in) investing activities	400,000	428,000
Cash flows from financing activities:		
Net cash provided by (used in) financing activities	0	0
Change in cash and cash equivalents in the reporting period	(10,215)	12,779
Cash and cash equivalents at the beginning of reporting period	27,785	15,006
Cash and cash equivalents at the end of reporting period	17,570	27,785
Change in cash and cash equivalents in the reporting period	(10,215)	12,779

Note A Reconciliation of net income/(expenditure) to net cash flow from operating activities

Net income/(expenditure) for the reporting period	(399,444)	4,691,417
Adjustments for:		
Accrued costs of disposal	0	(18,375)
(Increase)/decrease in Debtors	52	(117)
Increase/(decrease) in creditors	(4,463)	(587)
Loss/(profit) on the sale of fixed assets	0	(5,113,254)
(Increase)/decrease in prepayments	0	0
Increase/(decrease) in accruals	(6,360)	25,695
Net cash provided by (used in) operating activities	(410,215)	(415,221)

Note B	At 06/04/2023	Cashflows	Non cash changes	At 05/04/2024
Analysis of changes in net debt				
Cash	27,785	(10,215)		17,570
	27,785	(10,215)	0	17,570
Total	27,785	(10,215)	0	17,570

The Albacore Gospel Hall Trust

Notes to the Financial Statements For the year ended 5 April 2024

1. Accounting policies

1.1 Basis of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and incorporating update bulletins 1 and 2, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The functional currency of the charity is sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Going concern

Having considered the future plans of the charity, the Trustees consider the going concern basis of preparation to be appropriate.

1.3 Income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to The Albacore Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

1.4 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

1.5 Governance and support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

The Albacore Gospel Hall Trust

Notes to the Financial Statements For the year ended 5 April 2024

1.6 Tangible fixed assets and depreciation
There are no fixed assets in the Trust.

1.7 Taxation
The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

1.8 Funds
The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust, which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

1.9 Going concern
The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.10 Significant estimates and judgements

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

1.11 Post Balance Sheet events

Since the year end it has become clear that completion will not take place on the sale of the hall, but the deposit monies will be retained, and the Trustees are still actively engaged in pursuing the sale of the hall.

2. Trustees' remuneration and expenses

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2023: None).

3. Wages and salaries

There are no employees (2023: none).

The Albacore Gospel Hall Trust

Notes to the Financial Statements For the year ended 5 April 2024

4. Donated services

<i>Donated from:</i>	2024	2023
	£	£
Manor Gospel Trust	43,245	47,634
	<u>43,245</u>	<u>47,634</u>

5. Resources expended

<i>Current year</i>	Meeting rooms	Other charitable activities	2024
	£	£	£
Direct costs:			
Insurance	2336	0	2,336
Repairs & Maintenance	12156	0	12,156
Bank charges	60	0	60
Utilities	14,670	0	14,670
Donations	0	400,000	400,000
Activity costs	0	0	0
Legal fees	12,054	0	12,054
Depreciation	0	0	0
Governance costs	<u>0</u>	<u>3,852</u>	<u>3,852</u>
	<u>41,276</u>	<u>403,852</u>	<u>445,128</u>

During the year a donation of £400,000 was made to Manor Gospel Trust, a trust with similar objectives.

<i>Prior year</i>	Meeting rooms	Other charitable activities	2023
	£	£	£
Direct costs:			
Insurance	787	0	787
Repairs & Maintenance	20,607	0	20,607
Bank charges	60	0	60
Utilities	11,371	0	11,371
Donations	0	400,000	400,000
Activity costs	0	0	0
Legal fees	31,483	0	31,483
Depreciation	0	0	0
Governance costs	<u>0</u>	<u>9,201</u>	<u>9,201</u>
	<u>64,308</u>	<u>409,201</u>	<u>473,509</u>

During the year a donation of £400,000 was made to Manor Gospel Trust, a trust with similar objectives.

Governance costs of £2,880 (2023: £9,201) in respect of independent examiner's fees (2023: Auditor fees)

The Albacore Gospel Hall Trust

Notes to the Financial Statements
For the year ended 5 April 2024

6. Fixed assets

	Freehold Property See Below	Equipment	Total
Cost			
B/f at 06/04/2023	0	0	0
Additions	0	0	0
Disposals	0	0	0
At 5 April 2024	<u>0</u>	<u>0</u>	<u>0</u>
Depreciation			
B/f at 06/04/2023	0	0	0
Charge for the year	0	0	0
Impairment	0	0	0
Disposals	0	0	0
At 5 April 2024	<u>0</u>	<u>0</u>	<u>0</u>
Net book value			
At 5 April 2024	<u>0</u>	<u>0</u>	<u>0</u>
At 5 April 2023	<u>0</u>	<u>0</u>	<u>0</u>

7. Loans made

	2024 £	2023 £
Other loans	0	0
TOTAL	<u>0</u>	<u>0</u>

The Albacore Gospel Hall Trust

Notes to the Financial Statements For the year ended 5 April 2024

8. Analysis of net assets between funds

8.1 Current year

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	0	0	0
Current assets	5,967,807	0	5,967,807
Current liabilities	(16,574)	0	(16,574)
Long term liabilities	0	0	0
Total funds	5,951,233	0	5,951,233

8.2 Prior year

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	0	0	0
Current assets	6,378,074	0	6,378,074
Current liabilities	(27,397)	0	(27,397)
Long term liabilities	0	0	0
Total funds	6,350,677	0	6,350,677

The Albacore Gospel Hall Trust

Notes to the Financial Statements For the year ended 5 April 2024

9. Movement in funds

9.1 Current year

	Balance at 6 April 2023	Incoming resources	Resources expended	Realised/ unrealised gains and losses	Balance at 5 April 2024
	£	£	£	£	£
Restricted funds	0	0	0	0	0
Unrestricted funds	6,350,677	45,684	(445,128)	0	5,951,233
Total funds	6,350,677	45,684	(445,128)	0	5,951,233

9.2 Prior year

	Balance at 6 April 2022	Incoming resources	Resources expended	Realised/ unrealised gains and losses	Balance at 5 April 2023
	£	£	£	£	£
Restricted funds	0	0	0	0	0
Unrestricted funds	1,659,260	5,164,926	(473,509)	0	6,350,677
Total funds	1,659,260	5,164,926	(473,509)	0	6,350,677

10. Transactions with related parties

There were also gifts during the year totalling £720 from trustees and persons connected to the trustees. (2023: £720)

11. Volunteers

The Albacore Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.

The Albacore Gospel Hall Trust

Notes to the Financial Statements For the year ended 5 April 2024

12. Comparative Statement of Financial Activities

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2023 £
Income and endowments from:				
<i>Donations and legacies:</i>				
Collections		0	0	0
Contributions from the congregation		0	0	0
Gift Aid donations		2,030	0	2,030
Income tax refunds		507	0	507
Donated services	4	47,634	0	47,634
Payroll giving		0	0	0
Grants from other Trusts		1,500	0	1,500
<i>Investments</i>				
Bank interest		1	0	1
<i>Other - Gain on sale of assets</i>		5,113,254		5,113,254
Total		5,164,926	0	5,164,926
Expenditure on:				
<i>Charitable activities</i>				
Running meeting rooms	5	464,308	0	464,308
Other charitable activities		9,201	0	9,201
Cost of donated services	4	0	0	0
Total		473,509	0	473,509
Net income/(expenditure)		4,691,417	0	4,691,417
Gains/(losses) on sale of fixed assets		0	0	0
Net movement in funds		4,691,417	0	4,691,417
Reconciliation of funds				
Total funds brought forward		1,659,260	0	1,659,260
Total funds carried forward		6,350,677	0	6,350,677