

Charity Registration No: 1159958

The Albacore Gospel Hall Trust

**Report of the trustees and
audited financial statements
Year ended 5 April 2023**

T B Tax Services
Bridge House
Pattenden Lane
Marden
Kent
TN12 9QJ

The Albacore Gospel Hall Trust

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The Albacore Gospel Hall Trust**Reference and Administrative Details
For the year ended 5 April 2023**

Charity name	The Albacore Gospel Hall Trust
Registered charity number	1159958
Trustees	Mr Bruce Hazell (Chair) Mr Garth Woodcock Mr Jonathan Woodcock Mr John Glass Mr Raymond Hall
Treasurer	Mr Raymond Hall
Principal address	Unit 1 The Teardrop Centre London Road Swanley Kent BR8 8TS
Independent auditors	Saffery LLP 71 Queen Victoria Street London EC4V 4BE
Accountant	T B Tax Services Accountants Bridge House Pattenden Lane Marden Kent TN12 9QJ

The Albacore Gospel Hall Trust

Report of the Trustees For the year ended 5 April 2023

The Trustees present their report along with the financial statements of the Charity for the year ended 5 April 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 12 and comply with the Trust Deed and applicable law.

Structure, governance and management

Governing document

The charity is controlled by a deed of trust and constitutes an unincorporated charity.

The Charity is an unincorporated trust constituted by a Deed of Trust dated 21 June 1983, most recently amended by Deed of Variation dated 13 August 2014. The Trust was registered with the Charity Commission for England and Wales on 15 January 2015 under Charity Registration Number: 1159958.

Recruitment and appointment of new trustees

The names of the Trustees who served during the year and since the year end are set out on page 3. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2023 (2022: £nil).

The Trust operates a Gospel Hall and Trustees are chosen from among the regular congregation of the hall. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider network

The Trustees maintain informal links with similar charities with a view to pooling experience considered useful in pursuing the objects of the Charity. The Charity also maintains particular links with the Manor Gospel Trust, and during the year the Charity paid expenses on behalf of the Trust, and vice versa, as shown in the donated services note.

Risk management

The Trustees have identified and reviewed the major risks to which the Charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

The Albacore Gospel Hall Trust

Report of the Trustees (Cont'd) For the year ended 5 April 2023

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

Main activities and achievements

The Trust provides and maintains a Gospel Hall where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

During the year contracts were exchanged on the sale of the Gospel Hall and the sale is recognised in this year. Once completion has taken place the Trust will become dormant.

The Trust has continued to engage with the congregation and encouraging good works by them which benefit the wider community, as described below.

Plans for future periods

The Trust is actively engaged in selling the Gospel Hall and once it has been sold it will become dormant.

Meetings

Meetings held at the Gospel hall include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 30 and 300 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the hall and visitors are free to help themselves.

The Albacore Gospel Hall Trust

Report of the Trustees (Cont'd) For the year ended 5 April 2023

Spreading the Gospel message and the life of a Christian

The Gospel Hall is a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).
- We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Funding

The Trustees take their responsibility under the Charities (Protection and Social Investment) Act 2016 seriously and have considered the implications on their activities. The Trust raises funds from within the Brethren community. The Trust does not use professional fundraisers nor does it actively fundraise from the general public and therefore the trustees do not consider it necessary to have a formal fundraising policy in place. The trustees confirm that in the current financial year there have been no complaints in respect of fundraising.

Financial review

Financial position

In the year ended 5 April 2023 the Trust had a large surplus of incoming resources over resources expended. This was due to the recognition of the sale of the gospel hall.

Total voluntary income received this year was £51,671 compared to £30,512 in the previous year.

All funds held were unrestricted funds.

The Albacore Gospel Hall Trust

Report of the Trustees (Cont'd) For the year ended 5 April 2023

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Trust has no employees and its regular outgoings are minimal. The Trustees aim to ensure that the charity has sufficient reserves to continue to fulfil its charitable objectives.

The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

Free reserves at the year-end were £6,350,677 (2022: £40,889).

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions have been reviewed and approved by two Trustees.

On behalf of the Board:

DocuSigned by:

 12BCE350720F427...
 Raymond Hall
 Trustee

11/26/2023

Date:

The Albacore Gospel Hall Trust

Independent Auditors' report to the Trustees For the year ended 5 April 2023

Opinion

We have audited the financial statements of the Albacore Gospel Hall Trust for the year ended 5 April 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

The Albacore Gospel Hall Trust**Independent Auditors' report to the Trustees (Cont'd)
For the year ended 5 April 2023**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditors under the Charities Act 2011 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the charity's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charity by discussions with trustees and updating our understanding of the sector in which the charity operates.

The Albacore Gospel Hall Trust**Independent Auditors' report to the Trustees (Cont'd)
For the year ended 5 April 2023****Auditors' responsibilities for the audit of the financial statements (cont'd)**

Laws and regulations of direct significance in the context of the charity include the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and guidance issued by the Charity Commission for England and Wales.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charity's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charity's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

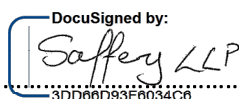
A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters

The financial statements of the charity for the year ended 5 April 2022 were unaudited as the charity took advantage of relevant exemptions from audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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11/28/2023

Saffery LLP 71 Queen Victoria Street
 Chartered Accountants London
 Statutory Auditors EC4V 4BE

Saffery LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

The Albacore Gospel Hall Trust**Statement of Financial Activities****For the year ended 5 April 2023**

		Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
	Notes	£	£	£	£
Income and endowments from:					
<i>Donations and legacies:</i>					
Collections		0	0	0	0
Contributions from the congregation		0	0	0	16,000
Gift Aid donations		2,030	0	2,030	3,445
Income tax refunds		507	0	507	861
Donated services	4	47,634	0	47,634	10,206
Payroll giving		0	0	0	0
Grants from other Trusts		1,500	0	1,500	0
<i>Investments</i>					
Bank interest		1	0	1	0
<i>Other - Gain on sale of assets</i>		5,113,254		5,113,254	0
Total		5,164,926	0	5,164,926	30,512
Expenditure on:					
<i>Charitable activities</i>					
Running meeting rooms	5	464,308	0	464,308	39,026
Other charitable activities		9,201	0	9,201	2,830
Cost of donated services	4	0	0	0	1,800
Total		473,509	0	473,509	43,656
Net income/(expenditure)		4,691,417	0	4,691,417	(13,144)
Gains/(losses) on sale of fixed assets		0	0	0	0
Net movement in funds		4,691,417	0	4,691,417	(13,144)
Reconciliation of funds					
Total funds brought forward		1,659,260	0	1,659,260	1,672,404
Total funds carried forward		6,350,677	0	6,350,677	1,659,260

The notes on pages 12 to 20 form part of these financial statements. All of the above activities are classed as continuing and there are no gains and losses other than those included above.

The Albacore Gospel Hall Trust**Balance Sheet****For the year ended 5 April 2023**

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets		0	0
Tangible fixed assets	6	0	1,618,371
		0	1,618,371
Current assets			
Debtors		289	172
Loans	7	0	28,000
Prepayments and accrued income		6,350,000	0
Cash at bank and in hand		27,785	15,006
		6,378,074	43,178
Current liabilities			
Creditors: amounts falling due within one year:			
Other creditors		(262)	(849)
Accruals and deferred income		(27,135)	(1,440)
Loans		0	0
Net current assets		6,350,677	40,889
Total assets less current liabilities		6,350,677	1,659,260
Creditors: amounts falling due after more than one year:			
Loans		0	0
Net assets		6,350,677	1,659,260
Funds			
Unrestricted income fund		6,350,677	1,659,260
Restricted funds		0	0
Total charity funds	8	6,350,677	1,659,260

The audited financial statements were approved and authorised for issue by the Trustees of The Albacore Gospel Hall Trust on 11/26/2023 and signed on their behalf by

DocuSigned by:

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Raymond Hall
Trustee

The notes on pages 12 to 20 form part of these financial statements

The Albacore Gospel Hall Trust

Statement of Cash Flows

For the year ended 5 April 2023

	2023	2022
	£	£
Cash flows from operating activities:		
Net cash provided by (used in) operating activities (Note A below)	(415,221)	(12,426)
Cash flows from investing activities:		
Proceeds from the sale of property, plant & equipment	400,000	0
Loans made	28,000	0
Net cash provided by (used in) investing activities	428,000	0
Cash flows from financing activities:		
Net cash provided by (used in) financing activities	0	0
Change in cash and cash equivalents in the reporting period	12,779	(12,426)
Cash and cash equivalents at the beginning of reporting period	15,006	27,432
Cash and cash equivalents at the end of reporting period	27,785	15,006
Change in cash and cash equivalents in the reporting period	12,779	(12,426)

Note A Reconciliation of net income/(expenditure) to net cash flow from operating activities

Net income/(expenditure) for the reporting period	4,691,417	(13,144)
Adjustments for:		
Depreciation charges	0	1,009
Accrued cost of disposal	(18,375)	
(Increase)/decrease in Debtors	(117)	(41)
Increase/(decrease) in creditors	(587)	(250)
Loss/(profit) on the sale of fixed assets	(5,113,254)	0
(Increase)/decrease in prepayments	0	0
Increase/(decrease) in accruals	25,695	0
Net cash provided by (used in) operating activities	(415,221)	(12,426)

	At 06/04/2022	Cashflows	Non cash changes	At 05/04/2023
Note B Analysis of changes in net debt				
Cash	15,006	12,779		27,785
	15,006	12,779	0	27,785
Total	15,006	12,779	0	27,785

The Albacore Gospel Hall Trust

Notes to the Financial Statements For the year ended 5 April 2023

1. Accounting policies

1.1 Basis of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and incorporating update bulletins 1 and 2, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The functional currency of the charity is sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Going concern

Having considered the future plans of the charity, the Trustees consider the going concern basis of preparation to be appropriate.

1.3 Income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to The Albacore Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

1.4 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

1.5 Governance and support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

The Albacore Gospel Hall Trust

Notes to the Financial Statements For the year ended 5 April 2023

1.6 Tangible fixed assets and depreciation

Tangible fixed assets (costing more than £1000) are stated at cost less depreciation. Freehold land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Fixtures and Fittings	25% reducing balance
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1.7 Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

1.8 Funds

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust, which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

1.9 Preparation of consolidated financial statements

The Charity does not have a trading subsidiary and there is no requirement to prepare consolidated accounts

2. Trustees' remuneration and expenses

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2022: None).

3. Wages and salaries

There are no employees (2022: none).

The Albacore Gospel Hall Trust**Notes to the Financial Statements
For the year ended 5 April 2023****4. Donated services**

Donated to:	2023	2022
	£	£
Manor Gospel Trust	0	1,800
	<u>0</u>	<u>1800</u>
Donated from:	2023	2022
	£	£
Manor Gospel Trust	47,634	10,206
	<u>47,634</u>	<u>10,206</u>

5. Resources expended

<i>Current year</i>	Meeting rooms	Other charitable activities	2023
	£	£	£
Direct costs:			
Insurance	787	0	787
Repairs & Maintenance	20,607	0	20,607
Bank charges	60	0	60
Utilities	11,371	0	11,371
Donations	400,000	0	400,000
Activity costs	0	0	0
Legal fees	31,483	0	31,483
Depreciation	0	0	0
Governance costs	<u>0</u>	<u>9,201</u>	<u>9,201</u>
	<u>464,308</u>	<u>9,201</u>	<u>473,509</u>

During the year a donation of £400,000 was made to Manor Gospel Trust, a trust with similar objectives.

<i>Prior year</i>	Meeting rooms	Other charitable activities	2022
	£	£	£
Direct costs:			
Insurance	1,758	0	1,758
Repairs & Maintenance	9,069	0	9,069
Bank charges	0	0	0
Utilities	9,088	0	9,088
Legal fees	18,102	0	18,102
Depreciation	1,009	0	1,009
Governance costs	<u>0</u>	<u>2,830</u>	<u>2,830</u>
	<u>39,026</u>	<u>2,830</u>	<u>41,856</u>

Governance costs include £6360 (2022: £1440) in respect of auditors fees (2022: independent examiner's fees.)

The Albacore Gospel Hall Trust**Notes to the Financial Statements
For the year ended 5 April 2023****6. Fixed assets**

	Freehold Property See Below	Equipment	Total
Cost			
B/f at 06/04/2022	1,618,371	0	1,618,371
Additions	0	0	0
Disposals	(1,618,371)	0	(1,618,371)
At 5 April 2023	<u>0</u>	<u>0</u>	<u>0</u>
Depreciation			
B/f at 06/04/2022	0	0	0
Charge for the year	0	0	0
Impairment	0	0	0
Disposals	0	0	0
At 5 April 2023	<u>0</u>	<u>0</u>	<u>0</u>
Net book value At 5 April 2023	<u>0</u>	<u>0</u>	<u>0</u>
At 5 April 2022	<u>1,618,371</u>	<u>0</u>	<u>1,618,371</u>
Property Details	Title No		
	TGL305128		
Beckenham Hill Road	TGL42903		

7. Loans made

	2023 £	2022 £
Other loans	0	28,000
TOTAL	<u>0</u>	<u>28,000</u>

The Albacore Gospel Hall Trust**Notes to the Financial Statements
For the year ended 5 April 2023****8. Analysis of net assets between funds****8.1 Current year**

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	0	0	0
Current assets	6,378,074	0	6,378,074
Current liabilities	(27,397)	0	(27,397)
Long term liabilities	0	0	0
Total funds	6,350,677	0	6,350,677

8.2 Prior year

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	1,618,371	0	1,618,371
Current assets	43,178	0	43,178
Current liabilities	(2,289)	0	(2,289)
Long term liabilities	0	0	0
Total funds	1,659,260	0	1,659,260

The Albacore Gospel Hall Trust

Notes to the Financial Statements For the year ended 5 April 2023

9. Movement in funds

9.1 Current year

	Balance at 6 April 2022	Incoming resources	Resources expended	Realised/ unrealised gains and losses	Balance at 5 April 2023
	£	£	£	£	£
Restricted funds	0	0	0	0	0
Unrestricted funds	1,659,260	5,164,926	(473,509)	0	6,350,677
Total funds	1,659,260	5,164,926	(473,509)	0	6,350,677

9.2 Prior year

	Balance at 6 April 2021	Incoming resources	Resources expended	Realised/ unrealised gains and losses	Balance at 5 April 2022
	£	£	£	£	£
Restricted funds	0	0	0	0	0
Unrestricted funds	1,672,404	30,512	(43,656)	0	1,659,260
Total funds	1,672,404	30,512	(43,656)	0	1,659,260

10. Transactions with related parties

There were also gifts during the year totalling £720 from trustees and persons connected to the trustees. (2022: £1,985)

11. Volunteers

The Albacore Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.

The Albacore Gospel Hall Trust

Notes to the Financial Statements For the year ended 5 April 2023

12. Comparative Statement of Financial Activities

		Unrestricted funds	Restricted funds	Total funds 2022
	Notes	£	£	£
Income and endowments from:				
<i>Donations and legacies:</i>				
Collections		0	0	0
Contributions from the congregation		16,000	0	16,000
Gift Aid donations		3,445	0	3,445
Income tax refunds		861	0	861
Donated services	4	10,206	0	10,206
Payroll giving		0	0	0
Grants from other Trusts		0	0	0
<i>Investments</i>				
Bank interest		0	0	0
<i>Other - Gain on sale of assets</i>		0		0
Total		30,512	0	30,512
Expenditure on:				
<i>Charitable activities</i>				
Running meeting rooms	5	39,026	0	39,026
Other charitable activities		2,830	0	2,830
Cost of donated services	4	1,800	0	1,800
Total		43,656	0	43,656
Net income/(expenditure)		(13,144)	0	(13,144)
Gains/(losses) on sale of fixed assets		0	0	0
Net movement in funds		(13,144)	0	(13,144)
Reconciliation of funds				
Total funds brought forward		1,672,404	0	1,672,404
Total funds carried forward		1,659,260	0	1,659,260